

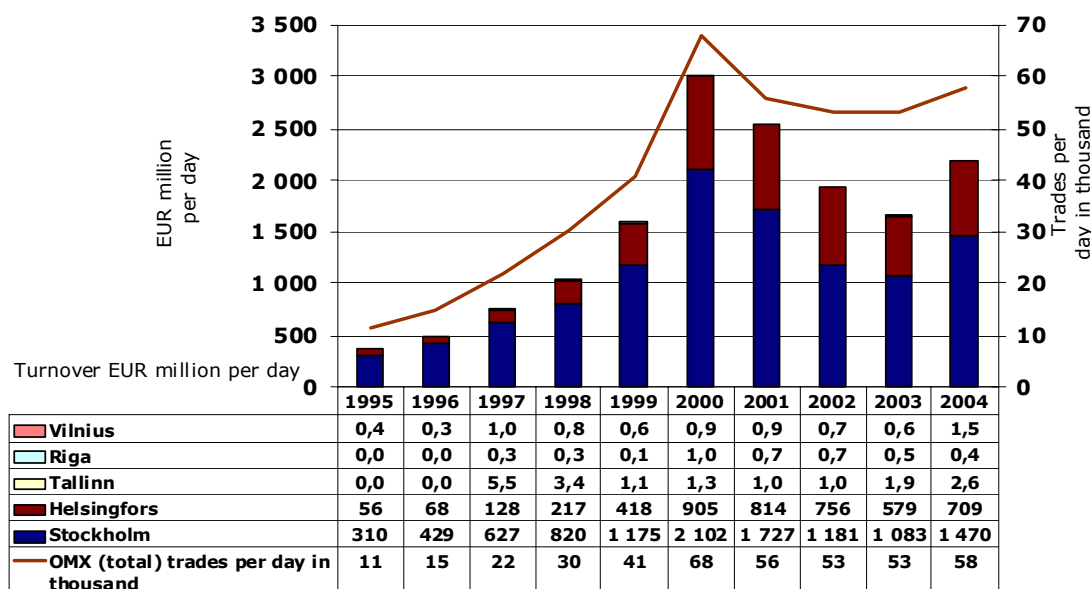


Press Release, January 3, 2005

# OMX Exchanges Annual Statistics 2004

- Total share turnover amounted to EUR 553 (415) billion.
- The turnover rate was 124 (113) per cent.
- The total derivative trading turnover amounted to 112,924,208 (87,370,965) contracts.
- The number of listed companies amounted to 509 at the end of December (542).
- Records during 2004:
  - February was the best month ever in derivatives trading for OMX' marketplaces and the average daily volume amounted to 636,192 contracts per day. (Earlier record January 2004: 527,910)
  - In April the daily average in share trading reached an all time high of EUR 1,177 million at Helsinki Stock Exchange (earlier record January 2001: 1,141).
  - In March the covered warrant trading for a single month reached an all time high of EUR 95.9 million at Helsinki Stock Exchange, on a daily average EUR 4.2 million. In addition, it was an all time high in number of trades per day, reaching 615 trades per day

## Trading turnover and number of trades per day in share trading 1995-2004



This report comprises statistics from the Stockholm Stock Exchange, Helsinki Stock Exchange, Tallinn Stock Exchange, Riga Stock Exchange and Vilnius Stock Exchange. The reported figures pertain to all the five exchanges, unless otherwise stated.

OMX Exchanges

STOCKHOLM HELSINKI RIGA TALLINN VILNIUS



## **Important steps toward an integrated Nordic and Baltic marketplace**

### **Comment from Jukka Ruuska, President of OMX Exchanges and the Stockholm Stock Exchange.**

" During the year, OMX Exchanges has taken several important steps toward an integrated Nordic Baltic security market and we offer access to 75 percent of the Nordic and Baltic equity market through a single access point. We have seen an increase in share trading as well as the market value of the listed companies during 2004. Furthermore, derivatives trading activity has increased and we have experienced a number of records.

In June, the Finnish and Swedish derivatives markets were successfully integrated through the launch of the common derivatives trading platform CLICK XT™ for the Finnish market. As a result, exchange members and investors can now enter the market through one access point, trade Finnish and Swedish derivative products on the same platform and benefit from one rulebook, one order book and a single membership.

September 27 is a historic date in OMX' history. On that date, OMX Exchanges' marketplaces in Helsinki, Tallinn and Riga launched the common Nordic trading platform SAXESS™, already in use at the Stockholm Stock Exchange, for trading on the cash markets. The harmonization of cash markets provides customer benefits, such as harmonized trading hours between the Helsinki and Stockholm stock exchanges, harmonized Nordic and Baltic trading rules and improved liquidity.

During the year, OMX acquired the stock exchange and part of the CSD in Lithuania. Furthermore, BALTIX, the new pan-Baltic index has been introduced as well as RIGSE and VILSE, new capitalization-based total return indexes in Latvia and Lithuania. In addition, Stockholm Stock Exchange and Helsinki Stock Exchange have changed the names of the OMX and HEX25 indexes to OMXS30 and OMXH25.

The OMX-owned Finnish Central Securities Depository (APK) and VPC, the Swedish equivalent, have merged, thereby creating a strong joint central securities depository group within the Nordic region. The creation of a Finnish-Swedish CSD (NCSD) will further facilitate the harmonization of rules and settlement processes. Additionally, it will promote the development of a common technology platform, which will accelerate the horizontal integration of the post-trade part of the securities transaction chain.

In December, OMX and Copenhagen Stock Exchange signed a Combination Agreement regarding the combination of OMX and CSE, thereby taking the next step in realizing the vision of an integrated Nordic and Baltic securities market and further establishing OMX as one of the leading European exchange organizations. The proposed combination of the two companies will provide benefits for the customers through increased liquidity, efficient member access and a broader range of services. The combination is also expected to provide benefits for the shareholders through cost synergies as well as an expected higher activity on the cash and derivatives markets over time, resulting in increasing revenues for the combined entity.



OMX Exchanges assigns priority to efforts to instill confidence in the capital market. As part of this work, more than three thousand people have undergone training in exchange rules and insider regulations in the past 18 months, due to the fact that Stockholm Stock Exchange has introduced a requirement that Board Members, senior executives and auditors of listed companies receive such training.

Helsinki Stock Exchange has played a leading role in the design of the code of conduct for Finnish companies and this was incorporated in the exchange's rules and regulations in July 2004. The preparation of a code of conduct for Swedish companies is one of the most significant actions taken in Sweden during the past year in order to promote confidence in Swedish enterprise and the country's equity market. Stockholm Stock Exchange has participated actively in the design of the code and intends to incorporate it into its listing regulations.

During 2005, additional steps will be taken towards the establishment of an integrated Nordic and Baltic market, such as the introduction of harmonized surveillance rules and a common index structure. OMX Exchanges will also continue its activities to enhance confidence in the stock market. I became President of Stockholm Stock Exchange on January 1, and I believe that continue leading the work of the Exchange and OMX Exchanges to create a completely integrated Nordic and Baltic securities market will be an extremely stimulating task."

### **Share Trading**

The average share-trading turnover per business day amounted to EUR 2,184 (1,665) million, representing an increase of 31 per cent. The total share turnover amounted to EUR 553 (415) billion. The average number of closed transactions per business day was 58,069 (52,745), implying an increase of 10 per cent. The turnover rate was 124 (113) per cent.

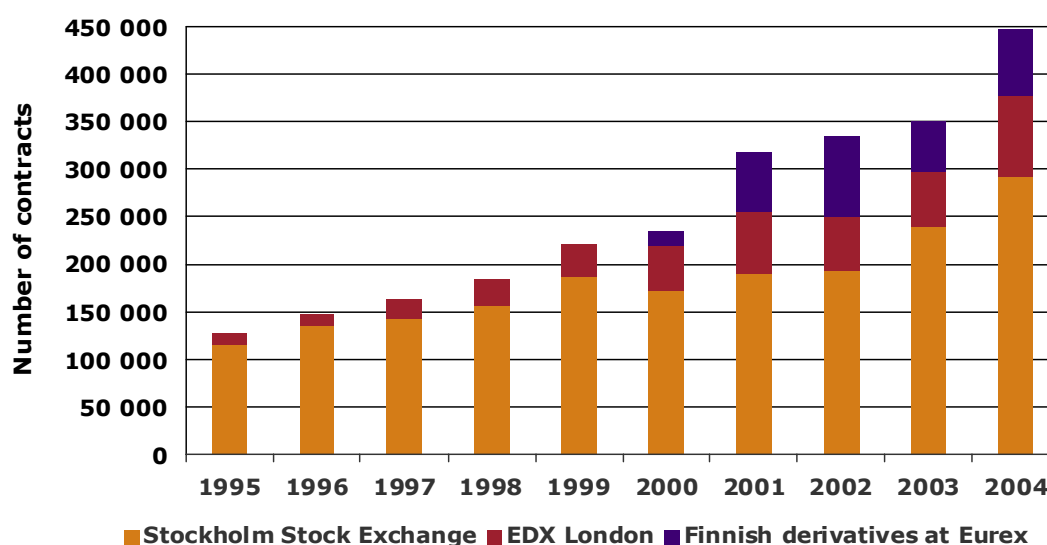
### **Derivatives Trading**

Average derivative-trading turnover (share and interest-rate related contracts) amounted to 446,065 (350,463) contracts per day, representing an increase of 27 per cent. The total derivative-trading turnover amounted to 112,924,208 (87,370,965) contracts. The average number of contracts in share-related derivative products amounted to 420,239 (323,658) contracts per day, while the average number of contracts in interest-rate related derivative products amounted to 25,826 (26,805) contracts per day.

The total value of trade in stock options amounted to EUR 5.8 (4.6) million per day. The average price of stock options was EUR 25 (26) per contract.



## Turnover per day, derivative trading 1995-2004



### Covered warrants trading

The average warrants trading turnover per business day amounted to EUR 6,027 (4,738) thousand during year 2004. The total warrants trading turnover amounted to EUR 1,527 (1,182) million, an increase of 29%.

### Index trends year 2004

The OMXS30 Index increased by 17 per cent and closed at 741.9 (31.12.2003: 636.3). The OMXH25 index closed at 1 831.0 (31.12.2003: 1 531.0), representing an increase by 20 per cent. The TALSE index closed at 448.8 (31.12.2003: 285.7), an increase by 57 %, the RIGSE index closed at 413.6 (31.12.2003: 288.3), an increase of 44 per cent and the VILSE index closed at 293.4 (31.12.2003: 174.5), an increase of 68 per cent.

### Members

During the year 2004, Stockholm Stock Exchange has received 11 new members while 12 memberships have expired. Helsinki Stock Exchange has received 1 new member and 1 membership has expired. Tallinn Stock Exchange has received 4 new members and 1 membership has expired. Riga Stock Exchange has received 4 new members and 3 memberships have expired. At Vilnius Stock Exchange 2 memberships have expired.

On December 30, 2004 the total number of members was 122 (excluded 48 members who are members at more than one exchange). As of December 31, 2004 Stockholm Stock Exchange had 78 (31.12.2003:79) members, Helsinki Stock Exchange had 44 (31.12.2003: 44) members, Tallinn Stock Exchange had 15 (31.12.2003: 12) members, Riga Stock Exchange had 14 (31.12.2003: 13) members and Vilnius Stock Exchange had 19 (31.12.2003: 21) members.



## List changes

### Shares

Total market value of all listed companies amounted to EUR 471 billion as of December 31 (December 31, 2003: EUR 421 billion.)

During the year 2004, 10 companies were listed on Stockholm Stock Exchange and 15 companies were delisted, 1 company was listed on Helsinki Stock Exchange and 9 companies were delisted, on Tallinn Stock Exchange no companies were listed and 1 company was delisted and on Riga Stock Exchange 4 companies were listed and 21 companies were delisted. On Vilnius Stock Exchange 1 company was listed and 3 companies were delisted.

The total number of listed companies is 509 (31.12.2003: 542), of which 277 companies are listed on Stockholm Stock Exchange (31.12.2003: 282), 137 are listed on Helsinki Stock Exchange (31.12.2003: 145), 13 are listed on Tallinn Stock Exchange (31.12.2003: 14), 39 are listed on Riga Stock Exchange (31.12.2003: 56) and 43 are listed on Vilnius Stock Exchange (31.12.2003: 45).

### Bonds

The total number of listed bonds is 1,839 (31.12.2003: 1 620) of which 1,485 (31.12.2003: 1 418) on Stockholm Stock Exchange, 287 on Helsinki Stock Exchange (31.12.2003: 263), 5 on Tallinn Stock Exchange (31.12.2003: 3), 29 on Riga Stock Exchange (31.12.2003: 21) and 33 on Vilnius Stock Exchange (31.12.2003: 37).

### Covered warrants

The total number of listed covered warrants is 1,820 (31.12.2003: 1,332), of which 1,491 (31.12.2003: 1,101) on Stockholm Stock Exchange and 329 (31.12.2003: 231) on Helsinki Stock Exchange.

## The ten most traded companies

<u>Company</u>	<u>Turnover per day 2004</u>		<u>Company</u>	<u>Turnover per day 2003</u>	
	<u>EUR millions</u>	<u>Nbr of transactions</u>		<u>EUR millions</u>	<u>Nbr of transactions</u>
Nokia	514.2	7 697	Nokia	463.3	8 569
Ericsson	399.7	6 643	Ericsson	212.7	6 397
Nordea	75.6	967	Nordea	56.8	1 223
TeliaSonera	67.9	1 467	Hennes & Mauritz	54.6	1 165
Volvo	59.1	1 206	AstraZeneca	47.5	890
Hennes & Mauritz	53.8	1 006	Stora Enso	45.4	1 338
Atlas Copco	52.8	1 071	TeliaSonera	43.9	1 406
AstraZeneca	51.2	869	Atlas Copco	42.3	1 156
Stora Enso	48.3	1 218	Sv. Handelsbanken	38.5	678
Sv. Handelsbanken	43.9	665	Sandvik	37.9	856



## Market Surveillance and Enforcement

Five of the matters involving listed companies and exchange members that Stockholm Stock Exchange has handled during the year were submitted to the Exchange's Disciplinary Committee for action and two to the Stockholm Stock Exchange's board of directors. The results of the cases addressed by the Disciplinary Committee were that three companies were fined and one company received a warning, while no sanctions were imposed in a case involving one company. In the two cases that were handled by the Stockholm Stock Exchange's board of directors, one company was delisted and one member's exchange membership was terminated.

During the year approximately 2800 persons in listed companies have undergone training in exchange rules and insider regulations.

During the year, Stockholm Stock Exchange referred 33 matters of suspected insider trading to the Financial Supervisory Authority.

Four of the surveillance matters that Helsinki Stock Exchange has handled during the year were submitted to the Exchange's Disciplinary Committee for action. In one case, the Committee gave a prejudice but no sanctions. In the other three cases, the committee imposed a warning or a reprimand, without further sanction.

Tallinn Stock Exchange has handled 15 surveillance cases during year 2004. Five cases have resulted in sanctions. The Arbitration Court has handled one case during the year.

## For more information or comments, please contact

For matters regarding trading statistics:

**In Stockholm**, Ulrika Olofson, Communications Specialist, +46 8 405 63 76

**In Helsinki**, Mari Häyry, Communications Manager, +358 9 6166 7599

**In Tallinn**, Tex Vertmann, Communications Manager, +372 640 8862

**In Riga**, Krista Grintale, Corporate Communications Department Director,  
+ 371 7212 431

**In Vilnius**, Diana Sokolova, Marketing and Communications Manager +370 5 272 13 71

For matters regarding market surveillance

Anders Acebo, Senior Vice President Surveillance +46 8 405 70 10

These statistics are also available at [www.omxgroup.com](http://www.omxgroup.com).

About OMX Exchanges | OMX is a leading partner for more efficient securities transactions. OMX consists of two divisions: OMX Technology and OMX Exchanges. Through the OMX Exchanges division, OMX owns and operates the equity and derivatives exchanges in Stockholm, Helsinki, Tallinn, Riga and Vilnius as well as the central securities depositories in Estonia and Latvia. Through OMX Exchanges, OMX offers access to 75 percent of the Nordic and Baltic Securities market. For more information please visit [www.omxgroup.com](http://www.omxgroup.com).



## Share Trading

OMX Exchanges <sup>1)</sup>	Dec <sup>3)</sup>	Nov	Dec	Year	Year
	2004	2004	2003	2003	2004
<b>Value, EUR billions, total</b>	<b>42.8</b>	<b>44.2</b>	<b>32.4</b>	<b>415.1</b>	<b>553.2</b>
Stockholm Stock Exchange	29.7	29.5	21.4	269.6	372.0
Helsinki Stock Exchange	13.0	14.7	10.9	144.7	180.1
Tallinn Stock Exchange	0.07	0.06	0.05	0.49	0.67
Riga Stock Exchange	0.004	0.006	0.044	0.12	0.09
Vilnius Stock Exchange	0.07	0.02	0.02	0.16	0.37
<b>Value per business day, EUR millions, total</b>	<b>2,039</b>	<b>2,010</b>	<b>1,706</b>	<b>1,665</b>	<b>2,184</b>
Stockholm Stock Exchange	1,417	1,339	1,127	1,083	1,470
Helsinki Stock Exchange	617	666	574	579	709
Tallinn Stock Exchange	3.0	2.7	2.4	2.0	2.6
Riga Stock Exchange	0.2	0.3	2.2	0.5	0.4
Vilnius Stock Exchange	2.8	1.1	1.0	0.6	1.5
<b>Number of trades, total</b>	<b>1,270,842</b>	<b>1,242,779</b>	<b>1,149,995</b>	<b>13,149,701</b>	<b>14,708,004</b>
<b>Number of trades per business day, total</b>	<b>60,457</b>	<b>56,516</b>	<b>60,490</b>	<b>52,745</b>	<b>58,069</b>
Stockholm Stock Exchange	43,832	38,961	45,015	37,610	41,410
Helsinki Stock Exchange	15,944	16,906	15,084	14,721	16,128
Tallinn Stock Exchange	97	77	74	86	77
Riga Stock Exchange	111	121	90	80	81
Vilnius Stock Exchange	472	451	227	248	374
<b>Market value, EUR billion, total</b>	<b>471</b>	<b>471</b>	<b>421</b>	<b>421</b>	<b>471</b>
Stockholm Stock Exchange	301	298	257	257	301
Helsinki Stock Exchange	159	163	158	158	159
Tallinn Stock Exchange	5	4	3	3	5
Riga Stock Exchange	1	1	1	1	1
Vilnius Stock Exchange	5	4	3	3	5
<b>Turnover velocity, %<sup>2)</sup></b>	<b>111</b>	<b>108</b>	<b>102</b>	<b>113</b>	<b>124</b>

## Index Development

OMXS30 Index	741.9	743.3	636.3	636.3	741.9
Change in OMXS30 Index, %	-0.2	5.8	3.5	29.0	16.6
OMXH25 Index	1,831.0	1,856.2	1,531.0	1,531.0	1,831.0
Change in OMXH25 Index, %	-1.4	6.9	-1.4	18.4	19.6
TALSE Index	448.8	414.8	285.7	285.7	448.8
Change in TALSE Index, %	8.2	8.2	7.7	34.4	57.1
RIGSE Index	413.6	385.1	288.3	288.3	413.6
Change in RIGSE Index, %	7.4	8.7	4.1	47.0	43.5
VILSE Stock Index	293.4	262.7	174.5	174.5	293.4
Change in Vilse Index, %	11.7	10.0	4.8	105.8	68.2

1) The reported figures pertain to OMX Exchanges in total, unless otherwise stated. Stockholm Stock Exchange figures include A, O and Xternal list. Helsinki Stock Exchange figures include Main list, I List, NM List, Prelist, BL Market and Swedish shares list. Tallinn Stock Exchange figures include Baltic Main list, Baltic I-list and Baltic Free list. Riga Stock Exchange figures include Baltic Main list, Baltic I-list and Baltic Free list. Vilnius Stock Exchange figures include the Official list and Current list.

2) The turnover velocity is estimated as total turnover during the period divided by the number of business days during the period multiplied by 250 and divided by the average market value during the period.

3) Exchange rate SEK/EUR: 8.98



## Derivative Trading <sup>4)</sup>

Volume in number of contracts	Dec 2004	Nov 2004	Dec 2003	Year 2003	Year 2004
<b>Equity and fixed-income products, total</b>	<b>7,502,914</b>	<b>7,915,651</b>	<b>5,730,492</b>	<b>87,370,965</b>	<b>112,924,208</b>
<b>Share options and futures, total per business day</b>	<b>233,156</b>	<b>243,005</b>	<b>185,870</b>	<b>239,564</b>	<b>319,842</b>
Stockholm Stock Exchange and Helsinki Stock Exchange	158,569	154,622	126,017	159,529	202,650
Swedish products at EDX	27,476	25,348	15,494	27,185	47,384
Finnish products at Eurex	47,112	63,034	44,359	52,850	69,808
<b>Index options and futures, total per business day</b>	<b>90,538</b>	<b>94,427</b>	<b>84,797</b>	<b>84,094</b>	<b>100,397</b>
Stockholm Stock Exchange and Helsinki Stock Exchange	61,143	61,667	54,297	54,027	64,079
Swedish products at EDX	29,394	32,760	30,500	30,067	36,317
<b>Equity products, total per business day</b>	<b>323,694</b>	<b>337,432</b>	<b>270,668</b>	<b>323,658</b>	<b>420,239</b>
<b>Fixed-income products, total per business day <sup>5)</sup></b>	<b>33,587</b>	<b>22,371</b>	<b>30,937</b>	<b>26,805</b>	<b>25,826</b>
Short-term interest products	22,632	13,906	17,416	19,642	17,717
Long-term interest products	10,956	8,465	13,521	7,163	8,109
<b>Equity and fixed-income products, total per business day</b>	<b>357,282</b>	<b>359,802</b>	<b>301,605</b>	<b>350,463</b>	<b>446,065</b>
<b>Average Premium Value per business day, Stock Options, EUR million <sup>5)</sup></b>	<b>4.8</b>	<b>4.0</b>	<b>3.7</b>	<b>4.6</b>	<b>5.8</b>

4) The reported figures pertain to OMX in total, unless otherwise stated.

5) Only Stockholm Stock Exchange and EDX London figures.

## Covered Warrant Trading

	Dec 2004	Nov 2004	Dec 2003	Year 2003	Year 2004
<b>Value, EUR millions, total</b>	<b>63.1</b>	<b>88.2</b>	<b>92.1</b>	<b>1,181.8</b>	<b>1,526.9</b>
<b>Value per business day, EUR thousand, total</b>	<b>3,003</b>	<b>4,011</b>	<b>4,850</b>	<b>4,738</b>	<b>6,027</b>
Stockholm Stock Exchange	2,148	2,659	2,541	2,829	3,938
Helsinki Stock Exchange	855	1,352	2,309	1,910	2,089
<b>Number of trades, total</b>	<b>23,812</b>	<b>30,099</b>	<b>21,982</b>	<b>347,997</b>	<b>411,297</b>
<b>Number of trades per business day, total</b>	<b>1,134</b>	<b>1,368</b>	<b>1,157</b>	<b>1,396</b>	<b>1,624</b>
Stockholm Stock Exchange	839	996	777	1,062	1,248
Helsinki Stock Exchange	295	373	379	334	376

## Trading days

	Dec 2004	Nov 2004	Dec 2003	Year 2003	Year 2004
Stockholm Stock Exchange	21	22	19	249	253
EDX London	21	22	19	249	253
Helsinki Stock Exchange	21	22	19	250	254
Eurex	21	22	19	251	254
Tallinn Stock Exchange	23	22	21	252	256
Riga Stock Exchange	22	21	20	249	254
Vilnius Stock Exchange	23	21	21	254	253