

Global Industry Classification Standard (GICS) for the Baltic stock exchanges (Main List)

Trading code	Constituent name	ISIN	List	Sub-Industry Code	Sector	Industry Group	Industry	Sub-Industry	Description
GZE1R	Latvijas Gāze	LV0000100899	Riga Main	10102040	Energy	Energy	Oil, Gas & Consumable Fuels	Oil & Gas Storage & Transportation	Companies engaged in the storage and/or transportation of oil, gas and/or refined products. Includes diversified midstream natural gas companies facing competitive markets, oil and refined product pipelines, coal slurry pipelines and oil & gas shipping companies.
LSC1R	Latvijas kuģniecība	LV0000100899	Riga Main	10102040	Energy	Energy	Oil, Gas & Consumable Fuels	Oil & Gas Storage & Transportation	Companies engaged in the storage and/or transportation of oil, gas and/or refined products. Includes diversified midstream natural gas companies facing competitive markets, oil and refined product pipelines, coal slurry pipelines and oil & gas shipping companies.
VNF1R	Ventspils nafta	LV0000100816	Riga Main	10102040	Energy	Energy	Oil, Gas & Consumable Fuels	Oil & Gas Storage & Transportation	Companies engaged in the storage and/or transportation of oil, gas and/or refined products. Includes diversified midstream natural gas companies facing competitive markets, oil and refined product pipelines, coal slurry pipelines and oil & gas shipping companies.
MKO1T	Merko Ehitus	EE3100003559	Tallinn Main	20103010	Industrials	Capital Goods	Construction & Engineering	Construction & Engineering	Companies engaged in primarily non-residential construction. Includes civil engineering companies and large-scale contractors. Excludes companies classified in the Homebuilding sub-industry.
HAE1T	Harju Elekter	EE3100004250	Tallinn Main	20104010	Industrials	Capital Goods	Electrical Equipment	Electrical Components & Equipment	Companies that produce electric cables and wires, electrical components or equipment not classified in the Heavy Electrical Equipment sub-industry.
TAL1T	Tallink Grupp	EE3100004466	Tallinn Main	20303010	Industrials	Transportation	Marine	Marine	Companies providing goods or passenger maritime transportation. Excludes cruise-ships classified in the Hotels, Resorts & Cruise Lines sub-industry.
NRM1T	Norma	EE3100001850	Tallinn Main	25101010	Consumer Discretionary	Automobiles & Components	Auto Components	Auto Parts & Equipment	Manufacturers of parts and accessories for automobiles and motorcycles. Excludes companies classified in the Tires & Rubber sub-industry.
VBL1L	Vilniaus Baldai	LT0000104267	Vilnius Main	25201020	Consumer Discretionary	Consumer Durables & Apparel	Household Durables	Home Furnishings	Manufacturers of soft home furnishings or furniture, including upholstery, carpets and wall-coverings.
SNG1L	Snaigė	LT0000109274	Vilnius Main	25201040	Consumer Discretionary	Consumer Durables & Apparel	Household Durables	Household Appliances	Manufacturers of electric household appliances and related products. Includes manufacturers of power and hand tools, including garden improvement tools. Excludes TVs and other audio and video products classified in the Consumer Electronics sub-industry and personal computers classified in the Computer Hardware sub-industry.
BLT1T	Baltika	EE3100003609	Tallinn Main	25203010	Consumer Discretionary	Consumer Durables & Apparel	Textiles, Apparel & Luxury Goods	Apparel, Accessories & Luxury Goods	Manufacturers of apparel, accessories & luxury goods. Includes companies primarily producing designer handbags, wallets, luggage, jewelry and watches. Excludes shoes classified in the Footwear sub-industry.
UTR1L	Utenos Trikotažas	LT0000109324	Vilnius Main	25203010	Consumer Discretionary	Consumer Durables & Apparel	Textiles, Apparel & Luxury Goods	Apparel, Accessories & Luxury Goods	Manufacturers of apparel, accessories & luxury goods. Includes companies primarily producing designer handbags, wallets, luggage, jewelry and watches. Excludes shoes classified in the Footwear sub-industry.
SMN1T	Starman	EE3100008830	Tallinn Main	25401020	Consumer Discretionary	Consumer Media	Media	Broadcasting & Cable TV	Owners and operators of television or radio broadcasting systems and providers of cable or satellite television services, including programming.
TKM1T	Tallinna Kaubamaja	EE0000001105	Tallinn Main	25503010	Consumer Discretionary	Retailing	Multiline Retail	Department Stores	Owners and operators of department stores.
APG1L	Apranga		Vilnius Main	25504010					
PZV1L	Pieno Žvaigždės	LT0000111676	Vilnius Main	30202030	Consumer Staples	Food, Beverage & Tobacco	Food Products	Packaged Foods & Meats	Producers of packaged foods including dairy products, fruit juices, meats, poultry, fish and pet foods.
RSU1L	Rokiškio Sūris	LT0000100372	Vilnius Main	30202030	Consumer Staples	Food, Beverage & Tobacco	Food Products	Packaged Foods & Meats	Producers of packaged foods including dairy products, fruit juices, meats, poultry, fish and pet foods.
SAN1L	Sanitas		Vilnius Main	35202010					
SAF1R	SAF Tehnika	LV0000101129	Riga Main	45201020	Information Technology	Technology Hardware & Equipment	Communications Equipment	Communications Equipment	Manufacturers of communication equipment and products, including LANs, WANs, routers, telephones, switchboards and exchanges.
EKR1L	Ekranas	LT0000104234	Vilnius Main	45203010	Information Technology	Technology Hardware & Equipment	Electronic Equipment & Instruments	Electronic Equipment Manufacturers	Producers of electronic equipment, instruments or components. Includes analytical, electronic test and measurement instruments, electronic components, connection devices and equipment not classified elsewhere. Excludes OEM suppliers classified in the Electronic Manufacturing Services sub-industry.
VNG1L	Vilniaus Vingis	LT0000103673	Vilnius Main	45203010	Information Technology	Technology Hardware & Equipment	Electronic Equipment & Instruments	Electronic Equipment Manufacturers	Producers of electronic equipment, instruments or components. Includes analytical, electronic test and measurement instruments, electronic components, connection devices and equipment not classified elsewhere. Excludes OEM suppliers classified in the Electronic Manufacturing Services sub-industry.
ETLAT	Eesti Telekom	EE3100007220	Tallinn Main	50101020	Telecommunication Services	Telecommunication Services	Diversified Telecommunication Services	Integrated Telecommunication Services	Operators of primarily fixed-line telecommunications networks and companies providing both wireless and fixed-line telecommunications services not classified elsewhere.
LTK1L	Lietuvos Telekomas	LT0000123911	Vilnius Main	50101020	Telecommunication Services	Telecommunication Services	Diversified Telecommunication Services	Integrated Telecommunication Services	Operators of primarily fixed-line telecommunications networks and companies providing both wireless and fixed-line telecommunications services not classified elsewhere.
TVEAT	Tallinna Vesi	EE3100026436	Tallinn Main	55104010	Utilities	Utilities	Water Utilities	Water Utilities	Companies that purchase and redistribute water to the end-consumer. Includes large-scale water treatment systems.

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About GICS

In 1999, MSCI and Standard & Poor's jointly developed the GICS to establish a global standard for categorizing companies into sectors and industries, thereby enabling asset owners, asset managers and investment research specialists to make seamless company, sector and industry comparisons across countries, regions, and globally.

The GICS methodology has been widely accepted as an industry analysis framework for investment research, portfolio management and asset allocation. The GICS classification system consists of ten sectors, 24 industry groups, 64 industries and 139 sub-industries (as of April 30, 2005). The GICS sectors are: Energy, Materials, Industrials, Consumer Discretionary, Consumer Staples, Health Care, Financials, Information Technology, Telecommunication Services and Utilities. GICS DirectSM, a joint product of MSCI and S&P, was introduced in 2001. GICS Direct provides industry classifications for more than 25,000 companies and 28,000 securities. MSCI estimates that GICS Direct covers approximately 95 percent of the world's equity market capitalization.

GICS was designed to classify a company according to its principal business activity. To make this determination, Standard & Poor's and MSCI use revenues as a key measure of a company's business activity. Earnings and market perception, however, are also recognized as important and relevant information for classification purposes and are taken into account during the review process. For a detailed description of the GICS, please refer to the Standard & Poor's websites at www.gics.standardandpoors.com and the MSCI website at www.msci.com