



## **Nasdaq Baltic Member Price List**

Effective as of January 1, 2022

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## I. GENERAL

### 1. GENERAL PROVISIONS

- 1.1. Nasdaq Baltic Member Price list (hereinafter: Member Price List) sets forth membership, transaction, technical and other fees for the services of Nasdaq Tallinn AS, Nasdaq Riga A/S and AB Nasdaq Vilnius (hereinafter also: the Baltic Exchanges) as follows:
  - 1.1.1. membership and transaction fees in relation to the services provided by the Baltic Exchanges on all the markets operated by them (incl. stock exchange, regulated market, multilateral trading facility, if applicable in exact jurisdiction) (hereinafter altogether also: Nasdaq Baltic) for Members of these Baltic Exchanges;
  - 1.1.2. technical fees in relation to the infrastructure services provided by the Baltic Exchanges on all the Nasdaq Baltic markets for Members of these Baltic Exchanges. These fees include the service fees for the connectivity possibilities to the trading systems and for technical solutions necessary to establish such a connection;
  - 1.1.3. Other fees that can be set out for other services as in force from time to time.
- 1.2. This Member Price List is a compiled single format document to reflect official harmonised texts of official price lists of the Baltic Exchanges, which are approved by Baltic Exchanges accordingly. For avoidance of doubt, in legal matters the official price lists of Baltic Exchanges should be taken as a legal ground. The Member Price List shall be effected and amended in conjunction with the official price lists under relevant decisions of the Management Boards of the Baltic Exchanges.
- 1.3. The terms and definitions used and not explained herein shall have the meaning defined in the rules of the Baltic Exchanges.
- 1.4. On the basis of a person's written application and in the cases and on the basis provided in the laws or rules of the Baltic Exchanges, Baltic Exchanges have the right to grant exceptions to the provisions of the Member Price List.
- 1.5. The payment for the invoiced fees shall be made within the period of time stipulated in this Member Price List. In case the term is not fixed, the payment shall be made at the time stated on the invoice of the Baltic Exchanges.
- 1.6. Technical services fees are payable to only one of the Baltic Exchanges (Home Exchange) in advance for each month to follow. Technical services fees shall not apply to Member who is a member of any Nasdaq Nordic Exchange and has acquired the access and the right for using the solutions enabling the use of trading system for service fees paid to one of these exchanges.
- 1.7. Regular Membership fees (trading, handling, and other service fees) are payable at the beginning of the month for the services provided in the previous month to those Baltic Exchanges in which the service was provided.
- 1.8. In case the late payment, the Baltic Exchanges may request and the Member must pay a fine of 0.1% per the unpaid amount per delayed day.
- 1.9. In the cases provided by laws, VAT is added to the charges.

## II. MEMBERSHIP AND TRANSACTIONS FEES

### 2. MEMBERSHIP FEE

- 2.1. Fixed monthly fee EUR 450
- 2.2. Group based monthly fee EUR 850
- 2.3. The Membership Fee is fixed monthly fee; EUR 450 per month or EUR 850 per month for a group.
- 2.4. The Membership Fee is payable upon granting the Baltic Exchanges membership status, and it is thereafter payable in advance for each month to follow.
- 2.5. Under the application of the Member, the Membership Fee could be payable in advance for each quarter to follow.
- 2.6. In case the membership is granted during the calendar month, the first membership month is included as full month and Membership Fee will be calculated and payable accordingly.
- 2.7. The cancellation, suspension, or voluntary waiver of the Baltic Exchange membership status does not entitle the Member to request the refund of the paid Membership Fee.
- 2.8. The Membership Fee shall be payable to the Home Exchange. The Baltic Exchange shall not charge the Membership Fee from the Member who is paying the Membership Fee to another Baltic Exchange as it's Home Exchange.
- 2.9. A group-based Membership Fee shall be applied upon the application from those Members of the Baltic Exchanges that belong to the same group with another Member holding a membership on one of the Baltic Exchanges
- 2.10. The group-based Membership Fee shall be payable in accordance with the internal agreement of the group. The group shall inform Exchanges of the Member(s) who will pay the group-based Membership Fee. In case of full payment of the group-based Membership Fee by the member of the group to one of the Baltic Exchanges no separate Membership Fee shall be charged by other Baltic Exchanges from the other members of relevant group

### 3. TRANSACTIONS FEES FOR EQUITIES AND FUND UNITS

- 3.1. This section sets out the transactions fees for equity instruments and fund units.
- 3.2. AUTOMATICALLY MATCHED (ORDER BOOK) TRADING FEES

<u>Value based trading fee</u>	0.035% of the transaction value (min EUR 0.30)
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The Member shall pay to the Exchange a fee of 0.035% of the transaction value (i.e. transaction value in money, which is equal to price of traded securities multiplied by number of traded securities), but not less than EUR 0.30 for each automatically matched executed transaction, for each transaction side that the Member is.

Different transactions resulting from the matching of one and the same Order on the same trading day (Exchange day) are, for the purposes of this provision of the Member Price List, treated as a single transaction where the transaction value of the transaction equals to the aggregate sum of transaction values of different transactions that resulted from such matching.

### 3.3. AUTOMATICALLY MATCHED (ORDER BOOK) TRADING FEES FOR MARKET MAKERS

Nasdaq Baltic may introduce market making or other liquidity enhancing schemes for the trading with instruments admitted to trading on Nasdaq Baltic. Members participating in this kind of scheme are entitled to discounts on fees charged for trading.

Value based trading fee 0.02% of the transaction value (min EUR 0.30)

The Member (or Member Group) participating in Market Making program and fulfilling requirements set out in Guidelines for Market Making for Nasdaq Baltic Exchanges shall pay to the respective Exchange a fee of 0.02% of the transaction value (i.e. transaction value in money, which is equal to price of traded securities multiplied by number of traded securities), but not less than EUR 0.30 for each automatically matched executed transaction, for each transaction side that the Member is.

### 3.4. ON-EXCHANGE TRADE REPORTING (MANUAL TRADES) TRADING FEES

Value based trading fee 0.035% of the transaction value  
(min EUR 0.30, max EUR 150)

The Member shall pay to the Exchange a fee of 0.035% of the transaction value for each Manual Trade, but not less than EUR 0.30 and not more than EUR 150 for each transaction side that the Member is.

## 4. TRANSACTION FEES FOR DEBT SECURITIES

### 4.1. AUTOMATICALLY MATCHED (ORDER BOOK) AND TRADE REPORTING (MANUAL TRADES) TRADING FEES

Value based trading fee 0.01% of the transaction value  
(min EUR 0.30, max EUR 30)

The Member shall pay to the Exchange a fee of 0.01% of the transaction value for each transaction in fixed income securities, but not less than EUR 0.30 and not more than EUR 30 for each transaction party that the Member is.

Transaction fee is not applicable to the debt securities issued by the Republic of Lithuania.

Different transactions resulting from the matching of one and the same Order on the same trading day (Exchange day) are, for the purposes of this provision of the Member Price List, treated as a single transaction where the transaction value of the transaction equals to the aggregate sum of transaction values of different transactions that resulted from such matching.

## 5. AUCTION TRADING FEES

### 5.1. Nasdaq RIGA

#### 5.1.1. Fees for transactions with shares in selling auctions (including the primary placement)

5.1.1.1. Buyer of shares shall pay 0.15% of transaction value

- 5.1.1.2. Seller of shares shall pay the fee as previously agreed with the Nasdaq Riga
- 5.1.2. Fees for transactions with shares in buying auctions (including the buyback auctions)
  - 5.1.2.1. Seller of shares shall pay 0.15% of transaction value
  - 5.1.2.2. Buyer of shares shall pay the fee as previously agreed with Nasdaq Riga
- 5.1.3. Fees for transactions with debt securities in the selling auctions (including primary placement of Latvian Government debt securities and bonds issued within the Latvian Global Medium Term Note program in competing, non-competing auctions and on direct sale)
  - 5.1.3.1. Buyer of debt securities shall pay the fee considering the initially defined maturity of the debt securities as follows:
    - maturity in 2 weeks or sooner:
      - 0.001% of transaction value
    - maturity in 1 month or sooner, however, not before 2 weeks:
      - 0.0018% of transaction value
    - maturity in 2 months or sooner, however, not before 1 month:
      - 0.003% of transaction value
    - maturity in 3 months or sooner, however, not before 2 months:
      - 0.005% of transaction value
    - maturity in 6 months or sooner, however, not before 3 months:
      - 0.009% of transaction value
    - maturity after 6 months:
      - 0.015% of transaction value
  - 5.1.3.2. Seller of debt securities shall pay the fee as previously agreed with Nasdaq Riga.
- 5.1.4. Fees for transactions with debt securities in the buying auctions (including buyback organised by the issuer, buyback of Latvian Government debt securities)
  - 5.1.4.1. Seller of debt securities shall pay the fee calculated according to the Clause 5.1.3.1. based on the initially defined maturity of debt securities
  - 5.1.4.2. Buyer of debt securities shall pay the fee as previously agreed with Nasdaq Riga
- 5.1.5. Fees for transactions with investment fund units in the primary placement or auction:
  - 5.1.5.1. Buyer of investment fund units shall pay 0.05% of transaction value
  - 5.1.5.2. Seller of investment fund units shall pay the fee as previously agreed with Nasdaq Riga.

## 5.2. Nasdaq VILNIUS

### 5.2.1. Tender offer fees\*

5.2.1.1. Each party of transaction shall pay 0.05% of transaction value (max EUR 2,170 per party)

5.2.1.2. Tender offer auction execution EUR 290 per Buyer

### 5.2.2. Fee for transactions concluded during IPO

5.2.2.1. Buyer shall pay 0.05% of transaction value (max EUR 2,170 per buyer)

5.2.2.2. The organiser of IPO shall pay the fee as previously agreed with Nasdaq Vilnius

### 5.2.3. Fees for transactions with shares in public share sale\*\*

5.2.3.1. Buyer shall pay 0.05% of transaction value (max EUR 2,170 per Buyer)

5.2.3.2. The organiser of public share selling shall pay the auction organisation fee EUR 290 per Seller

### 5.2.4. Fees for transactions with debt securities in the selling auctions (excluding primary placement, acquisition of Lithuanian Government debt securities in competing, non-competing auctions and on direct sale)

5.2.4.1. Buyer of debt securities shall pay 0.05% of transaction value (max EUR 2,170 per buyer)

5.2.4.2. Seller of debt securities shall pay the fee as previously agreed with Nasdaq Vilnius

*\* The provisions related to Tender offer shall apply to the mandatory sale of shares, the purchase of the own shares and the redemption of the shares during the reorganisation of the company.*

*\*\* The provisions related to public share sale shall apply to the sale of own shares.*

## 5.3. Nasdaq TALLINN

### 5.3.1. Auction Fees for shares in selling auctions

5.3.1.1. Buyer of shares shall pay 0.15% of transaction value

5.3.1.2. Seller of the shares shall pay the fee as previously agreed with Nasdaq Tallinn

The amount of the fee for arranging the auction for the person selling the shares (seller) via auction functionality (selling auctions) shall be agreed between the Exchange and the seller separately in each individual case of arranging the selling auction.

The Member buying the shares via auction functionality in selling auctions shall pay 0.15% of transaction value.

### 5.3.2. Auction Fees for shares in the buying auctions

5.3.2.1. Seller of shares shall pay 0.15% of transaction value

5.3.2.2. Buyer of the shares shall pay the fee as previously agreed with Nasdaq Tallinn

The amount of the fee for arranging the auction for the Member buying the shares (buyer) via auction functionality (buying auctions, including buyback) shall be agreed between the Exchange and the buyer separately in each individual case of arranging the auction.

The Member selling the shares via auction functionality in buying auctions (including buyback auctions) shall pay 0.15% of transaction value.

#### 5.3.3. Auction fees for investment fund units

5.3.3.1. Buyer of the investment fund units shall pay 0.05% of transaction value

5.3.3.2. Seller of the investment fund units shall pay the fee as previously agreed with Nasdaq Tallinn

The amount of the fee for arranging the auction for the person selling the fund units (seller) via auction functionality (selling auctions, including primary placement) shall be agreed between the Exchange and the seller separately in each individual case of arranging the selling auction.

The Member buying the fund units via auction functionality in selling auctions shall pay 0.05% of transaction value.

#### 5.3.4. Fees for the transactions with debt securities in the selling auctions

5.3.4.1. Buyer of debt securities shall pay 0.05% of transaction value

5.3.4.2. Seller of debt securities shall pay the fee as previously agreed with Nasdaq Tallinn

The amount of the fee for arranging the auction for the person selling the debt securities (seller) via auction functionality (selling auctions) shall be agreed between the Exchange and the seller separately in each individual case of arranging the selling auction.

The Member buying the debt securities via auction functionality in selling auctions shall pay 0.05% of transaction value.

#### 5.3.5. Fees for the transactions with debt securities in the buying auctions (including buyback organised by the issuer)

5.3.5.1. Seller of debt securities shall pay 0.05% of transaction value

5.3.5.2. Buyer of debt securities shall pay the fee as previously agreed with Nasdaq Tallinn

The amount of the fee for arranging the auction for the Member buying the debt securities (buyer) via auction functionality (buying auctions, including buyback) shall be agreed between the Exchange and the buyer separately in each individual case of arranging the auction.

The Member selling the debt securities via auction functionality in buying auctions (including buyback auctions) shall pay 0.05% of transaction value.

## 6. HANDLING FEES

6.1. The Handling fees include single one-time fees, which are payable at each Baltic Exchange.

6.2. Handling fee for application for a broker's rights EUR 150



This fee is applicable only for existing Members and in INET Nordic trading system; it is waived for setting broker's rights in the course of granting membership to the applicant.

- 6.3. Handling fee for procedures related to moving a broker from one company to another in INET Nordic trading system EUR 100
- 6.4. Changing the Member's trading code EUR 500

## 7. OTHER SERVICE FEES

7.1. These other fees are payable at each Baltic Exchange.

### 7.2. Transaction cancellation fee

Cancellation of a transaction/per side EUR 10

The transaction cancellation fee is applicable on the basis of the application of the Member and is payable for each transaction side (party) that the Member who requested cancellation is a party of.

### 7.3. Fee for a delay of the settlement

Fixed daily service fee for a delay of the settlement date EUR 70 (payable if the accumulated amount of settlement value for Member's delayed trades with the same ISIN and same delay period exceeds 7000 EUR)

Variable daily service fee for delay of the settlement date 0.1% of accumulated settlement amount (min EUR 10 if the fixed fee is not applicable)

In case of delayed settlement the Member shall pay daily service fee in the amount of 70 euros, plus 0.1% of accumulated settlement amount for trades with the same ISIN and with the same delay period.

The fixed daily fee of EUR 70 is payable only if the accumulated settlement amount for trades of a Member with the same ISIN and with the same delay period is higher or equal to EUR 7000. In case it is lower, the fixed fee is not applicable and only variable fee is payable.

In case the fixed fee is not applicable, and the calculated variable fee is lower than 10 euros, a minimal fee of EUR 10 will be applied.

The fee for delay of the settlement shall be calculated for every trading day by which the actual settlement date of the transaction differs from the initial settlement date of the transaction.

- 7.4. The service fees set forth in 7.3 are payable by the Member who directly caused the default of the transaction. The service fee will not be charged from the Member who concluded a transaction, which was defaulted due to a default transaction of another Member.

### III. TECHNICAL SERVICES FEES

#### 8. PRODUCTION TRADING CONNECTIVITY

Service fees for data access solutions for access and connections to trading systems used for trading in securities in Nasdaq Baltic.

<b>INET Nordic*</b>	Price
1 FIX Order Entry Port and/or 1 FIX Trade Entry Port	EUR 175 per port pair/month
1 FIX DROP for FIX Order Entry traffic and/or 1 FIX DROP for FIX Trade Entry traffic	EUR 175 per port pair/month
OUCH Order Entry, FIX DROP for OUCH Order entry traffic	EUR 175 per port pair/month
Genium Consolidated Feed (TIP)**	EUR 50 per port pair/month

\* In INET Nordic a production port pair consists of a primary and failover session. For further details please visit the member technical website or contact Nasdaq Baltic.

\*\*Charged by Global Market Data under GDA agreement, unless technical solution is offered by Nasdaq Baltic.

<b>Production PRM, Pre Trade Risk Management* add-ons</b>	Price
Fat-finger control (applied on Port pair only)	EUR 100 per port pair/month
Maximum Order Quantity Check**	EUR 100 per PRM Account/month
Maximum Order Value Check**	EUR 100 per PRM Account/month
Restricted Symbol/Market List Check**	EUR 100 per PRM Account/month
Daily Accumulated Values Checks (multiple accumulators available)**	EUR 500 per PRM Account/month
Order Cancel and Order Entry Prevention on FIX Drop Disconnect	EUR 100 per PRM Account/month
PRM Administration Interface via Nordic Workstation	Free of charge
Blow-through protection	EUR 100 per PRM Account/month
Max Orders/Sec per Port Check (applied on Port pair only)	EUR 100 per port pair/month
Max Orders/Sec per Symbol Check**	EUR 100 per PRM Account/month

Repeated Order Generation Check**	EUR 100 per PRM Account/month
Fat-Finger Control for Auctions	EUR 100 per PRM Account/month
Market Order Restriction	EUR 100 per PRM Account/month
Market Order Protection in Calls	Free of charge
E-mail notifications service	EUR 100 per PRM Account/month
FTP site for upload of restricted symbol list	EUR 100 per PRM Account/month

\*For more information please refer to PRM Service Guide on the member technical website indicated above.

\*\* Available on PRM Account level cross ports and protocols (OUCH/FIX).

<b>Genium INET</b>	Price
Genium INET Trading Workstation access	EUR 200 per month

<b>Nordic Workstation</b>	Price
Nordic Workstation account	EUR 250 per account/per month

<b>Trade File delivery service</b>	Price
Member daily trade file for Baltic markets over FTP	EUR 150 per month

## 9. TEST TRADING CONNECTIVITY

<b>INET Nordic OTF Test Ports</b>	Price
1 FIX Order Entry Port and/or 1 FIX Trade Entry Port	EUR 110 per port pair/month
1 FIX DROP for FIX Order Entry traffic and/or 1 FIX DROP for FIX Trade Entry traffic	EUR 110 per port pair/month
OUCH Order Entry, FIX DROP for OUCH Order entry traffic	EUR 110 per port pair/month
Genium Consolidated Feed (TIP)*	EUR 70 per port pair/month

\*Charged by Global Market Data under GDA agreement, unless technical solution is offered by Nasdaq Baltic.

<b>Test Access</b>	Price
Nordic Workstation test environment access	EUR 150 month/company

## 10.INFRASTRUCTURE SERVICE

<b>Fees for Infrastructure service</b>	Price
Access to Nasdaq Baltic Exchanges systems via BalticCloud per one connection point with Nasdaq Baltic exchanges	EUR 150 per month
Access to Nasdaq Baltic exchanges systems via BalticCloud for every subsequent connection point with Nasdaq Baltic Exchanges	EUR 75 per month
BalticCloud one-off setup fee	EUR 100