

CONFIRMATION OF RESPONSIBLE PERSONS

4 February 2022 No. 7-310-154

Following the Law on Securities of the Republic of Lithuania and the Rules on Information Disclosure of the Bank of Lithuania, we, Nemunas Biknius, Chief Executive Officer of AB Amber Grid, and Gytis Fominas, Chief Financial Officer of AB Amber Grid, hereby confirm that, to the best of our knowledge, the attached AB Amber Grid unaudited interim condensed consolidated and separate financial statements for the period ended 31 December 2021 are prepared in accordance with International Financial Reporting Standards adopted by the European Union, give a true and fair view of the group's assets, liabilities, financial position, profit and cash flows.

Chief Executive Officer

Nemunas Biknius

Chief Financial Officer

Gytis Fominas

AB AMBER GRID
CONDENSED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2021
PREPARED ACCORDING TO INTERNATIONAL FINANCIAL REPORTING STANDARDS
AS ADOPTED BY THE EUROPEAN UNION

Consolidated and separate Statement of financial position

(All amounts are in EUR '000 unless otherwise stated)

		Group		Company	
		At 31	At 31	At 31	At 31
		December	December	December	December
		2021	2020	2021	2020
ASSETS					
A.	Non-current assets	272,087	255,757	272,202	255,649
I.	Intangible assets	4,742	4,833	4,210	4,189
II.	Property, plant and equipment	255,984	241,624	255,978	241,620
II.1.	Land	125	125	125	125
II.2.	Buildings	6,529	5,427	6,529	5,427
II.3.	Plant and equipment	199,940	146,003	199,940	146,003
II.4.	Machinery and equipment	37,143	34,583	37,143	34,583
II.5.	Motor vehicles	373	542	373	542
II.6.	Other	4,066	3,171	4,060	3,167
II.7.	Construction in progress	7,808	51,773	7,808	51,773
III.	The right-of-use assets	3,849	2,335	3,737	2,204
IV.	Non-current financial assets	4	4	769	675
IV.1.	Investment in the subsidiary	-	-	769	675
IV.2.	Non-current trade receivables	-	-	-	-
IV.3.	Other non-current financial assets	4	4	-	-
V.	A deferred tax asset	7,508	6,961	7,508	6,961
B.	Current assets	108,154	60,614	46,318	49,144
I.	Inventories and prepayments	8,818	2,626	8,801	2,611
I.1.	Raw materials, spare parts and other inventories	8,101	1,897	8,101	1,897
I.2.	Prepayments	717	729	700	714
II.	Accounts receivable	45,946	47,377	35,257	45,356
II.1.	Trade receivables	21,424	7,870	10,736	5,851
II.2.	Other receivables	24,522	39,507	24,521	39,505
III.	Corporate income tax paid in advance	943	1,171	943	1,171
IV.	Other financial assets	51,514	8,673	1,305	3
V.	Cash and cash equivalents	906	767	12	3
Total assets		380,214	316,371	318,520	304,793

(cont'd on the next page)

The accompanying notes are an integral part of these financial statements.

Consolidated and separate Statement of financial position (cont'd)

(All amounts are in EUR '000 unless otherwise stated)

	Notes	Group		Company	
		At 31 December 2021	At 31 December 2020	At 31 December 2021	At 31 December 2020
EQUITY AND LIABILITIES					
C. Equity		178,040	154,830	177,573	154,410
I. Share capital		51,731	51,731	51,731	51,731
II. Reserves		102,715	74,638	102,678	74,638
II.1. Legal reserve		5,210	5,173	5,173	5,173
II.2. Other reserves		97,505	69,465	97,505	69,465
III. Retained earnings (deficit)		23,594	28,461	23,164	28,041
D. Accounts payable and liabilities		202,201	161,541	140,947	150,383
I. Amounts payable after one year and non-current liabilities		97,661	107,506	97,578	107,396
I.1. Non-current borrowings	11	91,391	101,565	91,391	101,565
I.2. A right-of-use asset and corresponding liability	7	3,494	1,953	3,411	1,843
I.3. Contract liabilities	12	1,305	1,337	1,305	1,337
I.4. Non-current employee benefits		530	509	530	509
I.5. Deferred income tax liability		-	-	-	-
I.6. Other non-current liabilities		-	-	-	-
I.7. Provisions		941	2,142	941	2,142
II. Accounts payable within one year and short-term liabilities		104,540	54,035	43,369	42,987
II.1. Current financial liability	11	3,284	7,852	3,284	7,852
II.2. Current portion of non-current borrowings	11	10,174	10,174	10,174	10,174
II.3. A right-of-use asset and corresponding liability	7	432	410	401	387
II.4. Current year portion of non-current employee benefits		72	39	72	39
II.5. Trade payables	14	32,476	10,429	8,439	8,151
II.6. Advance amounts and contract liabilities	15	37,284	8,558	829	312
II.7. Income tax payable		6	51	-	-
II.8. Payroll related liabilities		2,943	2,140	2,826	2,054
II.9. Other payables and current liabilities	16	16,546	14,345	16,128	13,981
II.10. Provisions		1,216	37	1,216	37
Total equity and liabilities		380,214	316,371	318,520	304,793

The accompanying notes are an integral part of these financial statements.

<u>Chief Executive Officer</u>	<u>Nemunas Biknius</u>	<u>4 February 2022</u>
<u>Head of accounting</u>	<u>Rasa Baltaragienė</u>	<u>4 February 2022</u>

Consolidated Statement of profit or loss

(All amounts are in EUR '000 unless otherwise stated)

		Group				
		Notes	For the period of three months ended 31 December 2021	For the period of three months ended 31 December 2020	For the period of twelve months ended 31 December 2021	For the period of twelve months ended 31 December 2020
I.	Revenue	4	24,104	14,094	68,595	52,286
II.	Expenses		(14,504)	(10,328)	(45,381)	(37,337)
II.1.	Cost of natural gas		(4,577)	(1,285)	(11,268)	(6,345)
II.2.	Depreciation and amortization		(3,106)	(2,811)	(12,057)	(11,126)
II.3.	Remuneration and related social security tax expenses		(3,318)	(2,871)	(11,348)	(10,254)
II.4.	Repair and technical maintenance expenses		(1,369)	(1,517)	(3,561)	(3,405)
II.5.	Taxes other than income tax		(620)	(499)	(2,320)	(1,954)
II.6.	Telecommunications and IT systems expenses		(545)	(457)	(1,715)	(1,561)
II.7.	Other expenses		(969)	(888)	(3,112)	(2,692)
III.	Operation profit (loss)	4	9,600	3,766	23,214	14,949
IV.	Financial activity	4	(167)	(54)	(437)	(363)
IV.1.	Income		-	1	2	3
IV.2.	Expense		(167)	(55)	(439)	(366)
V.	Profit (loss) before income tax	4	9,433	3,712	22,777	14,586
VI.	Income tax	4	(1,171)	977	434	3,584
VI.1.	Current period income tax		(25)	(29)	(113)	(98)
VI.2.	Deferred income tax		(1,146)	1,006	547	3,682
VII.	Net profit (loss)	4	8,262	4,689	23,211	18,170
	Basic and diluted earnings (loss) per share (Eur)	17	0,05	0,03	0,13	0,10

The accompanying notes are an integral part of these financial statements.

	Chief Executive Officer	Nemunas Biknius	4 February 2022
	Head of accounting	Rasa Baltaragienė	4 February 2022

Consolidated Statement of comprehensive income
 (All amounts are in EUR '000 unless otherwise stated)

	Group			
	For the period of three months ended 31 December 2021	For the period of three months ended 31 December 2020	For the period of twelve months ended 31 December 2021	For the period of twelve months ended 31 December 2020
I. Net profit (loss)	8,262	4,689	23,211	18,170
II. Total comprehensive income (loss)	8,262	4,689	23,211	18,170

The accompanying notes are an integral part of these financial statements.

Chief Executive Officer	Nemunas Biknius		4 February 2022
Head of accounting	Rasa Baltaragienė		4 February 2022

Company's statement of profit or loss

(All amounts are in EUR '000 unless otherwise stated)

		Company				
		For the period of three months ended 31 December 2021	For the period of three months ended 31 December 2020	For the period of twelve months ended 31 December 2021	For the period of twelve months ended 31 December 2020	
I.	Revenue	4	23,657	13,606	66,973	50,831
II.	Expenses		(14,151)	(10,144)	(44,448)	(36,674)
II.1.	Cost of natural gas		(4,577)	(1,285)	(11,268)	(6,345)
II.2.	Depreciation and amortization		(3,062)	(2,762)	(11,882)	(10,934)
II.3.	Remuneration and related social security tax expenses		(3,202)	(2,777)	(10,898)	(9,905)
II.4.	Repair and technical maintenance expenses		(1,369)	(1,517)	(3,561)	(3,405)
II.5.	Taxes other than income tax		(620)	(499)	(2,318)	(1,953)
II.6.	Telecommunications and IT systems expenses		(519)	(436)	(1,625)	(1,483)
II.7.	Other expenses		(802)	(868)	(2,896)	(2,649)
III.	Operation profit (loss)	4	9,506	3,462	22,525	14,157
IV.	Financial activity	4	(141)	(53)	92	(360)
IV.1.	Income		-	1	480	3
IV.2.	Expense		(141)	(54)	(388)	(363)
V.	Profit (loss) before income tax	4	9,365	3,409	22,617	13,797
VI.	Income tax	4	(1,146)	1,006	547	3,635
VI.1.	Current period income tax		-	-	-	(47)
VI.2.	Deferred income tax		(1,146)	1,006	547	3,682
VII.	Net profit (loss)	4	8,219	4,415	23,164	17,432
	Basic and diluted earnings (loss) per share (Eur)	17	0,05	0,02	0,13	0,10

The accompanying notes are an integral part of these financial statements.

Chief Executive Officer	Nemunas Biknius	4 February 2022
Head of accounting	Rasa Baltaragienė	4 February 2022

Company's Statement of comprehensive income
 (All amounts are in EUR '000 unless otherwise stated)

	Company			
	For the period of three months ended 31 December 2021	For the period of three months ended 31 December 2020	For the period of twelve months ended 31 December 2021	For the period of twelve months ended 31 December 2020
I. Net profit (loss)	8,219	4,415	23,164	17,432
II. Total comprehensive income (loss)	8,219	4,415	23,164	17,432

The accompanying notes are an integral part of these financial statements.

<u>Chief Executive Officer</u>	<u>Nemunas Biknius</u>	<u>4 February 2022</u>
<u>Head of accounting</u>	<u>Rasa Baltaragienė</u>	<u>4 February 2022</u>

Consolidated Statement of changes in equity

(All amounts are in EUR '000 unless otherwise stated)

Group	Share capital	Legal reserve	Other reserves	Retained earnings (deficit)	Total
Balance as of 31 December 2019	51,731	5,173	69,465	10,291	136,660
Total comprehensive income (loss)	-	-	-	18,170	18,170
<i>Net profit (loss) for the year</i>	-	-	-	18,170	18,170
Balance as of 31 December 2020	51,731	5,173	69,465	28,461	154,830
Formed reserves	-	37	28,040	(28,077)	-
Dividends	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	23,211	23,211
<i>Net profit (loss) for the year</i>	-	-	-	23,211	23,211
Balance as of 31 December 2021	51,731	5,210	97,505	23,594	178,040

The accompanying notes are an integral part of these financial statements.

Chief Executive Officer	Nemunas Biknius		4 February 2022
Head of accounting	Rasa Baltaragienė		4 February 2022

Company's Statement of changes in equity

(All amounts are in EUR '000 unless otherwise stated)

Company	Share capital	Legal reserve	Other reserves	Retained earnings (deficit)	Total
Balance as of 31 December 2019	51,731	5,173	69,465	10,609	136,978
Total comprehensive income (loss)	-	-	-	17,432	17,432
<i>Net profit (loss) for the year</i>	-	-	-	17,432	17,432
Balance as of 31 December 2020	51,731	5,173	69,465	28,041	154,410
Formed reserves	-	-	28,040	(28,040)	-
Dividends	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	23,164	23,164
<i>Net profit (loss) for the year</i>	-	-	-	23,164	23,164
Balance as of 31 December 2021	51,731	5,173	97,505	23,164	177,573

The accompanying notes are an integral part of these financial statements.

Chief Executive Officer	Nemunas Biknius	4 February 2022
Head of accounting	Rasa Baltaragienė	4 February 2022

Consolidated and separate Statement of cash flows
 (All amounts are in EUR '000 unless otherwise stated)

	Notes	Group		Company	
		For the period of twelve months ended 31 December 2021	For the period of twelve months ended 31 December 2020	For the period of twelve months ended 31 December 2021	For the period of twelve months ended 31 December 2020
I. Cash flows from operating activities					
I.1. Net profit (loss)	4	23,211	18,170	23,164	17,432
Adjustments for non-cash items and other corrections:		-	-	-	-
I.2. Depreciation and amortisation	4	12,057	11,126	11,882	10,934
I.3. Loss (profit) on disposal and write-off of property, plant and equipment, doubtful trade receivables and inventories		(115)	(108)	(115)	(123)
I.4. Impairment (reversal of impairment) of property, plant and equipment, financial assets, doubtful trade receivables and inventories		142	(39)	48	(39)
I.5. Income tax expenses (benefit)	4	(434)	(3,584)	(547)	(3,635)
I.6. Interest (income)		-	-	-	-
I.7. Interest expenses		437	294	386	291
I.8. Dividend (income)		-	-	(478)	-
I.9. Income of grants		(144)	-	(144)	-
I.10. Elimination of other non-cash items		2	-	2	-
Changes in working capital:					
I.11. Decrease (increase) in inventories		(6,047)	294	(6,047)	294
I.12. (Increase) decrease in trade receivables		(13,579)	(2,010)	(4,910)	14
I.13. (Increase) decrease in other receivables and prepayments		(214)	3,685	(214)	3,688
I.14. (Decrease) increase in trade payables		24,682	62	2,923	560
I.15. (Decrease) increase in other payables and current liabilities		32,461	(11,286)	4,167	(3,952)
I.16. (Increase) decrease in other financial assets		(42,868)	9,974	(1,302)	1
I.17. Income tax (paid)		(523)	(1,906)	(472)	(1,906)
Net cash flows from operating activities		29,068	24,672	28,343	23,559
II. Cash flows from investing activities					
II.1. (Acquisition) of property, plant and equipment and intangible assets		(48,448)	(86,315)	(48,410)	(86,136)
II.2. Proceeds on disposal of property, plant and equipment		169	173	169	173
II.3. Grants received		35,052	15,065	35,052	15,065
II.4. Loans granted (repayments received)		-	-	-	-
II.5. Interest received		-	-	-	-
II.6. Dividends received		-	-	478	-
Net cash flows (used) in investing activities		(13,227)	(71,077)	(12,711)	(70,898)

The accompanying notes are an integral part of these financial statements.
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Consolidates and separate statements of cash flows (cont'd)

(All amounts are in EUR '000 unless otherwise stated)

	Group		Company	
	For the period of twelve months ended 31 December 2021	For the period of twelve months ended 31 December 2020	For the period of twelve months ended 31 December 2021	For the period of twelve months ended 31 December 2020
III. Cash flows from financing activities				
III.1. Dividends (paid)	-	(3)	-	(3)
III.2. Proceeds from borrowings	-	60,000	-	60,000
III.3. (Repayments) of borrowings	(10,174)	(13,798)	(10,174)	(13,618)
III.4. Change in overdraft	(4,568)	1,580	(4,568)	1,580
III.5. Interest (paid)	(540)	(424)	(489)	(421)
III.6. Liabilities settled in relation to right-of-use assets	(420)	(416)	(392)	(393)
III.7. Other cash flows from financing activities	-	-	-	-
Net cash flows from (used in) financing activities	15,702	46,939	(15,623)	47,145
IV. Net increase (decrease) in cash and cash equivalents	153	534	9	(194)
V. Cash and cash equivalents at the beginning of the year	767	233	3	197
VI. Cash and cash equivalents at the end of the year	906	767	12	3

¹⁾ The comparative figures have been restated for changes in accounting policy of revenue from connection fees of new consumers; see Note 19 for a detailed disclosure of the restatement effects.

The accompanying notes are an integral part of these financial statements.

Chief Executive Officer	Nemunas Biknius	4 February 2022
Head of accounting	Rasa Baltaragienė	4 February 2022

Notes to the consolidated and separate financial Statements

(All amounts are in EUR '000 unless otherwise stated)

1 General information

The consolidated financial statements disclose the financial position and performance of the AB Amber Grid (hereinafter referred to as the 'Company') and the Group which consists of AB Amber Grid and its subsidiary UAB GET Baltic (hereinafter together referred to as the 'Group').

AB Amber Grid was registered on 25 June 2013 after the spin-off from AB Lietuvos Dujos of the natural gas transmission activity with respective assets, rights and obligations attributed to the activity in question. The Company's operations date back to 1 August 2013.

On 10 April 2015, upon the obtaining of a positive decision from the European Commission, the National Energy Regulatory Council (before National Commission for Energy Control and Prices) issued in respect of the Company an open-ended License No. L2-3 (GDP) for the engagement in the Transmission System Operator's activity within the territory of Lithuania.

The Company is engaged in the natural gas transmission system operator's activity and provides to system users, other operators, and gas market players the following services:

- transmission of natural gas in the territory of the Republic of Lithuania;
- balancing of natural gas flows in the transmission system;
- administration of the funds intended to compensate for the installation and fixed operating costs of the Liquefied Natural Gas Terminal, its infrastructure and connector and, as from 2016, for reasonable costs of the designated supplier for the supply of an obligatory quantity of liquefied natural gas.

On 1 October 2021, the company has changed its registered office address. As of the specified date, the registered office address of AB Amber Grid is Laisvės ave. 10, Vilnius, Lithuania.

On 31 December 2021, the Company had 110 contracts for natural gas transmission services with the users of natural gas transmission system (natural gas customers, natural gas distribution system operators, natural gas supply companies that supply gas up to customers systems). In addition, Company had entered into natural gas balancing agreements with 1 natural gas trade companies that trade natural gas, but do not use Company's transmission system infrastructure.

The Company's largest shareholder is UAB EPSO-G (www.epsog.lt). The rights and obligations of the sole shareholder of the management company UAB EPSO - G are implemented by the Ministry of Energy of the Republic of Lithuania.

Since 1 August 2013, the Company's shares have been traded on a stock exchange; they are listed on the Baltic Secondary Trading List of NASDAQ OMX Vilnius Stock Exchange (ISIN code LT0000128696, instrument AMG1L, LEI code 097900BGMP0000061061).

As of 31 of December 2021 and 31 December 2020, the Company's shareholders were as follows:

	Number of shares owned	Ownership share (percent)
UAB EPSO-G (Company Code 302826889, Gedimino ave. 20, Vilnius)	172,279,125	96,58
Other shareholders	6,103,389	3,42
	<u>178,382,514</u>	<u>100,00</u>

The Company's share capital amounts to EUR 51,730,929.06. It is divided into 178,382,514 ordinary registered shares with par value of EUR 0.29 each.

Company	Company code	Registered address of the company	Stake of shares held as of 31 December 2021	Stake of shares held as of 31 December 2020
UAB GET Baltic	302861178	Geležinio Vilko st. 18 A, Vilnius	100 percent	100 percent

GET Baltic is a Joint Stock Company registered in the Republic of Lithuania. The Company was registered in the Register of Legal Entities on 13 September 2012. The Company is the sole shareholder of GET Baltic, which owns 100% of the authorized capital. On 31 December 2021 and on 31 December 2020 the share capital of GET Baltic was valued of EUR 580,450 and it consists of 3,055,000 ordinary registered shares with a nominal value of EUR 0,19.

GET Baltic is a licensed natural gas market operator with a status of Registered Reporting Mechanism status provided by the ACER. The Company administrates the electronic trading system for trading spot and forward natural gas products with physical delivery in the market areas located in Lithuania, Latvia, and Estonia. The Company also provides the following services to wholesale natural gas market participants:

- Providing REMIT data to the ACER;
- Providing inside information;
- Distribution of indirect natural gas transmission capacity at interconnection points between the Baltic States;
- Organizing LNG auction;
- Announcement of balancing marginal pricing.

On 31 December 2021 Get Baltic had 97 registered stock exchange participants.

On 31 December 2021 the average number of employees of the Group and the Company consisted of 332 (as at 31 December 2020 – 325); on 31 December 2021 the average number of employees of the Company consisted of 321 employees (as at 31 December 2020 – 318).

2 Accounting principles

The financial statements present the figures in thousands of euros. The financial year of the Group and the Company coincides with the calendar year.

These condensed interim consolidated and separate financial statements, including the statements of financial position and statement of profit or loss, statements of comprehensive income, cash flow statement and the statements of changes in equity for the period ended 31 December 2021 have not been audited. The consolidated and separate financial statements for the period ended 31 December 2020 have been audited and prepared in accordance with International Financial Reporting Standards (IFRS).

For a better understanding of the information presented in these financial statements, these condensed financial statements should be read together with the annual consolidate and separate financial statements for the period ended 31 December 2020. PricewaterhouseCoopers UAB carried out an audit of Consolidated and separate Financial Statements for the period ended on 31 December 2020.

The Group's and separate condensed interim consolidated financial statements as of 31 December 2021 were prepared in accordance with International Accounting Standard 34 *Interim Financial Reporting*. The Group and the Company have been following the same accounting principles as the ones that were followed in the preparation of financial statements for the year 2020.

The statements were prepared based on an acquisition cost, excluding tangible fixed assets, which were presented at revalued amount.

In accordance with the accounting principles of fixed assets of EPSO–G UAB group companies, assets are accounted at revalued amount deducting accumulated depreciation and impairment losses, whereas grants are accounted for by reducing the carrying amount of the related asset.

3 Accounting estimates and assumptions

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses and disclosure of contingencies. Future events may occur which may cause the assumptions used in arriving at the estimates to change. The effect of any changes in estimates will be recorded in the financial statements, when determinable.

3.1. COVID-19 impact on key accounting estimates, assumptions and estimation uncertainties

During the assessment of coronavirus (COVID-19) pandemic and quarantine situations impact on Group and Company's activity, the Company's management identified the following aspects and preventive actions, that were taken to reduce the impact of pandemic situation:

According to the data as at 31 December 2021, the immunization of the Company's and the Group's employees respectively accounted for 90-100%. Although the level of immunization is high enough, due to the threat of spread of the coronavirus (COVID-19) during the pandemic period the Group and the Company reviewed and implemented the following business continuity and preventive measures: appointed employees responsible for monitoring and reporting the situation to the Company's management; identified business units and employees undertaking the critical functions and administrating the main systems; planned technical and substitution measures in case of spread of the virus. The Company continuously reviews its emergency management plan and carries out preparatory works for ensuring continuity of the critical functions.

In the opinion of the Company, the other factors (air temperature in the cold period of the year, prices of natural gas in the market) have a more significant impact on the demand for natural gas transmission services and the transmission volumes than the restrictions imposed as a result of a pandemic and quarantine situation.

No significant adverse effects of COVID-19 were identified during the monitoring of trading on the natural gas exchange operated by UAB GET Baltic. Natural gas sales volumes in 2021 was 10 percent higher than in the same period of the last year.

During the pandemic situation, the Group and the Company are assessing and updating on a continuous basis, the impact of factors related to coronavirus COVID-19 on the Group's and the Company's performance and results of operations. The potential disruptions or impacts are assessed on: (i) cash flows, (ii) the supply and demand of transmission services (iii) attracting of funding sources, (iv) potential infection by COVID-19 of employees fulfilling critical functions, (v) delays in fulfilment of projects.

Based on the analysis of information available as at the date of issue of the condensed financial statements about the COVID-19-related threats in the future, the Group and the Company did not identify any material circumstances that might cast doubt upon the Company's ability to continue as a going concern.

Net book amount and useful life: property, plant and equipment and intangible assets

According Company's management assessment no negative impact of coronavirus COVID-19 has been identified on the results of operations and cash flows, the Company's management believes there are no indications of impairment of property, plant and equipment. Even an adverse change in the results of operations or cash flows in a short term would not cause negative impact on the cash flows and impairment of PP&E in a long-term perspective due to the regulatory mechanism in place.

Expected credit losses: financial assets

Monitoring of the Company's key customers has not resulted in identification of any material negative impact of COVID-19.

The Company projects no liquidity or credit risk issues. The Company's key customers are large companies, which are often regulated and/or included into the list of risk-free companies. Due to the specific nature of the Company's customers, expected credit losses on receivables are assessed based on the level of credit risk. Debts with a high level of credit risk concentration or a significant increase in the probability of credit losses are assessed individually. The Company assessed the current and expected economic condition of its key customers, did not identify any significant variances, and the settlements were performed in an ordinary manner. The

expected credit losses remained at a similar level as in 2020. The Company plans to update its risk assessments regularly, upon changes in an economic environment, and takes measures to strengthen control over payments.

3.2. Provisions for easement and special land use conditions (protected areas)

A provision for non-current liabilities for the obligation to register special land use conditions (protection zones) was formed for the first time in the financial statements for the period ended 31 December 2020.

When assessing the amount of the commitment, the expected term of its fulfilment is taken into account. The provision for the commitment to register the protected areas was recognised at a present value of the expected costs of registration of the special land use conditions (the protected areas), discounted over the term of fulfilment of the commitment.

As at 31 December 2021 the assumptions for forming the provision were not changed.

3.3. Recognition of new consumers connection revenue

Preparing the financial statements for the period ended 31 December 2020, the accounting policy to recognition of revenue from connection of new customers has been changed. Connection fees on connection of new consumers are recognised as revenue over such period that reflects the best estimate of customer relationship, as opposed to the previously applied revenue recognition approach, when connection fees on connection of new consumers were recognised as revenue immediately. In the opinion of the Company's management, revenue from connection fees is linked directly to rendering of transmission service by the Company in future periods when assets created by the Company will be utilised, because the connection to the grid on its own, without future transmission services, does not provide benefit to a customer.

Preparing the financial statements for the period ended 31 December 2020 for the changes in accounting policy to recognition of revenue from connection fees of new consumers, a retrospective restatement was made for certain line items. As a result of a retrospective restatement, the unamortised part of the connection fee and additional connection fee paid under the contracts that had not been completed as of 1 January 2019 were recognised as a contract liability as at 1 January 2019. In 2021 year no new customers were connected to the natural gas transmission system. In accordance with the provisions of the accounting policy, the part of the connection fees for the reporting period has been recognized as income, reducing the contract liabilities under the new customer connection agreements.

4 Information by segments

The Group singles out 2 operating segments: 1) natural gas transmission operations and 2) natural gas exchange operator activities.

All non-current assets of the Group are located in Lithuania, where the Company operates.

As of 31 December 2021, the Group generated 70 % (31 December 2020: 72 %) of its total revenue from the transmission services to system users in Lithuania, 27 % (31 December 2020: 25 %) of revenue totaled from transportation of gas to adjacent transmission systems, 2% (31 December 2020: 3%) of revenue originated from the revenue from services provided by the Natural Gas Exchange and 1 % from the provision of the other goods and services.

The Group's information on segments for the period ended on 31 December 2021 is disclosed below:

	Transmission activity	Activities of the gas exchange	Total
Revenues	66,973	1,660	68,633
Income having eliminated the income of Group entities	66,973	1,622	68,595
Profit / loss from operating activities	22,469	745	23,214
Net financing income (costs)	(386)	(51)	(437)
Profit / loss before tax	22,083	694	22,777
Income tax	547	(113)	434
Net earnings (loss)	22,630	581	23,211
Depreciation / amortisation costs	(11,882)	(175)	(12,057)
Write-offs of non-current tangible assets	(26)	-	(26)

The Group's information on segments for the period ended on 31 December 2020 is disclosed below:

	Transfer activity	Activities of the gas exchange	Total
Revenues	50,831	1,503	52,334
Income having eliminated the income of Group entities	50,831	1,455	52,286
Profit / loss from operating activities	14,205	744	14,949
Net financing income (costs)	(360)	(3)	(363)
Profit / loss before tax	13,845	741	14,586
Income tax	3,635	(51)	3,584
Net earnings (loss)	17,480	690	18,170
Depreciation / amortisation costs	(10,934)	(192)	(11,126)
Write-offs of non-current tangible assets	-	-	-

5 Non-current tangible and intangible assets

Non-current intangible assets	Group	Company
Residual value as of 31 December 2019	2,910	2,262
Additions	3,076	2,898
Write-offs	(15)	-
Amortisation	(961)	(794)
Netting of grants with the non-current assets	(177)	(177)
Residual value as of 31 December 2020	4,833	4,189
Residual value as of 31 December 2020	4,833	4,189
Additions	856	822
Reclassification	479	479
Amortisation	(1,113)	(967)
Netting of grants with the non-current assets	(313)	(313)
Residual value as of 31 December 2021	4,742	4,210

As at 31 December 2020, the Company recognised a provision of EUR 2,179 thousand and the related intangible assets for the establishment of the special land use conditions (protected areas). The provision was established under the amendments to the Regulations of the Real Property Cadastre, which were necessary for the establishment of a commitment to form a register of protected areas, as set out in the Lithuanian Law on Special Land Use Conditions, by the year 2023, and based on the *Description of the procedure for preparation and approval of the protected areas*, approved under the Lithuanian Energy Minister's Order No. 1-339 of 13 October 2020. Discounting of the provision was based on a discount rate of 0.62 percent. As at 31 December 2021 for the establishment of the special land use conditions (protected areas) were used EUR 22 thousand (provision reduction).

Non-current tangible assets	Group	Company
Residual value as of 31 December 2019	201,362	201,359
Additions	88,957	88,955
Depreciation	(9,727)	(9,727)
Write-offs	(82)	(81)
Netting of grants with the non-current assets	(38,886)	(38,886)
Residual value as of 31 December 2020	241,624	241,620
Residual value as of 31 December 2020	241,624	241,620
Additions	44,918	44,914
Depreciation	(10,478)	(10,476)
Write-offs, sales	(220)	(220)

Reclassification	(479)	(479)
Netting of grants with the non-current assets	(19,381)	(19,381)
Residual value as of 31 December 2021	255,984	255,978

In the Group and the Company, non-current assets are accounted at revalued amount of assets, reducing the grants received for that asset.

In 2020, the construction works of the gas interconnection between Poland and Lithuania (hereinafter – GIPL) were started. As at 31 December 2021 the construction of the pipeline was completed. The total value of GIPL project as at 31 December was amounted to EUR 116,3 million, EUR 51,5 million of which is funded by EU support. Until 31 December 2021 received funding was amounted to EUR 43,079 thousand.

The amount of the depreciation of the grants in the income statement is reflected by deducting the depreciation costs of the related assets with the grant income, as of 31 December 2021, it stood at EUR 3,344 thousand (as of 31 December 2020 - EUR 2,646 thousand).

6 Construction in progress

The largest objects of construction in progress of the Group and Company as of 31 December 2021 and 31 December 2020 were as follows:

Items	At 31 December 2021	At 31 December 2020
Implementation of gas interconnection Poland-Lithuania project in the territory of Lithuania	-	83,799
Installation of pig launchers/receivers		
Implementation of operative technological control of gas transmission system	10,364	4,446
Construction of the main gas pipeline Vilnius-Kaunas and interconnection Kaunas-Šakiai	1,487	2,781
Reconstruction of GDS (6 units) and GMS (1 unit)	551	551
Increasing the capacity of the gas pipeline connection between Lithuania and Latvia (extension of Kiemėnai DAS) ELLI	407	98
Modernization of gas compressor stations	148	49
Installation of solar electric modules	798	214
Other	41	9
Other	1,215	1,316
Grants recognised (offsetting against non-current assets)	(6,606)	(40,910)
Less: impairment of construction work in progress ¹⁾	(597)	(580)
	7,808	51,773

- 1) Impairment for the Project “Construction of interconnection between the gas transmission pipelines Vilnius-Kaunas and Kaunas-Šakiai (spatial planning and design services)” was made for the amount of EUR 551 thousand because the construction of the pipeline was postponed for later periods and there arose certain uncertainties regarding of its funding issues and its further development.

7 The right-of-use assets and lease liabilities

As described below, the Group and the Company have taken on lease office premises, motor vehicles, and land. Lease periods for premises, motor vehicles and land are 5-10 years, 4 years, and 99 years, respectively. The Group and the Company assessed the probability of exercising the lease extension option when recognising right-of-use assets and lease liabilities, and when determining the lease periods. As at 1 October 2021, the company leased new office premises at Laisvės ave. 10, Vilnius. The term of the lease agreement, taking into account the lease extension option, which is intended to be used, is 10 years. Based on the increasing land lease fee in the period of 2019-2021 year, the Company reassessed the lease asset and liabilities. The value of land recognized as assets held under the right of use and lease liabilities were increased in EUR 256 thousand.

	Group			
	Buildings	Land	Motor vehicles	Total
Initial value of recognized assets at 31 December 2019	723	1,265	13	2,001
Acquisitions	4	-	1,119	1,123
Write-offs	(354)	-	-	(354)
Amortization	(152)	(13)	(270)	(435)
Residual value at 31 December 2020	221	1,252	862	2,335
Residual value of recognized assets at 31 December 2020	221	1,252	862	2,335
Acquisitions	1,716	257	8	1,981
Write-offs	-	-	-	-
Amortization	(162)	(16)	(289)	(467)
Residual value at 31 December 2021	1,775	1,493	581	3,849
Initial value	1,880	1,534	1,149	4,563
Accumulated depreciation	(105)	(41)	(568)	(714)
Residual value at 31 December 2021	1,775	1,493	581	3,849

	Company			
	Buildings	Land	Motor vehicles	Total
Initial value of recognized assets at 31 December 2019	585	1,265	-	1,850
Acquisitions	-	-	1,119	1,119
Write-offs	(354)	-	-	(354)
Amortization	(132)	(13)	(266)	(411)
Residual value at 31 December 2020	99	1,252	853	2,204
Residual value of recognized assets at 31 December 2020	99	1,252	853	2,204
Acquisitions	1,716	257	-	1,973
Write-offs	-	-	-	-
Amortization	(143)	(16)	(281)	(440)
Residual value at 31 December 2021	1,672	1,493	572	3,737
Initial value	1,716	1,534	1,119	4,369
Accumulated depreciation	(44)	(41)	(547)	(632)
Residual value at 31 December 2021	1,672	1,493	572	3,737

As the useful life of the right-of-use assets is longer than the lease term, depreciation is calculated from the commencement date of the lease to the end of the lease term.

	Group	
	At 31 December 2021	At 31 December 2020
Carrying amount of lease liabilities at the beginning of the period		
	2,363	2,009
Recognition of lease liabilities under IFRS 16	257	4
Concluded lease contracts	1,724	1,119
Termination of leases (write-offs of debts and accrued interest)	-	(354)

Interest expenses	28	26
Lease payments (Principal and Interest)	(446)	(441)
Carrying amount at 31 December	3,926	2,363
Non-current lease liabilities	3,494	1,953
Current lease liabilities	432	410

	Company	
	At 31 December 2021	At 31 December 2020
Carrying amount of lease liabilities at the beginning of the period	2,230	1,857
Recognition of lease liabilities under IFRS 16	257	-
Concluded lease contracts	1,716	1,119
Termination of leases (write-offs of debts and accrued interest)	-	(354)
Interest expenses	26	24
Lease payments (Principal and Interest)	(417)	(416)
Carrying amount at 31 December	3,812	2,230
Non-current lease liabilities	3,411	1,843
Current lease liabilities	401	387

	Group	
	At 31 December 2021	At 31 December 2020
Lease liabilities		
Current year	432	410
Repayment terms of non-current liabilities:	3,494	1,953
Between 1 and 2 years	505	310
From 2 to 3 years	243	312
From 3 to 5 years	421	84
After 5 years	2,325	1,247

	Company	
	At 31 December 2021	At 31 December 2020
Lease liabilities		
Current year	401	387
Repayment terms of non-current liabilities:	3,411	1,843
Between 1 and 2 years	476	287
From 2 to 3 years	221	289
From 3 to 5 years	389	46
After 5 years	2,325	1,221

Interest on lease liabilities reflected in the Group's finance costs amounted to EUR 28 thousand as at 31 December 2021 (31 December 2020: EUR 26 thousand).

The Group and the Company had no leases with variable payments not included in the value of lease liabilities. In 2021, the Group's lease payments amounted to EUR 446 thousand (in 2020: EUR 414 thousand).

8 Trade receivables

	Group		Company	
	At 31 December 2021	At 31 December 2020	At 31 December 2021	At 31 December 2020
Non-current trade receivables				
Other trade receivables	-	-	-	-
Current trade receivables				
Gas transmission services receivables	9,424	5,745	9,574	5,799
Other trade receivables	12,067	2,195	1,229	122
Less: allowance for the decrease in value of trade receivables	(67)	(70)	(67)	(70)
	21,424	7,870	10,736	5,851

Short-term trade receivables were interest-free; their payment period ranged from 9 to 30 calendar days. In Impairment of trade receivables in amount of EUR 67 thousand was formed as at 31 December 2021.

9 Other receivables

	Group		Company	
	At 31 December 2021	At 31 December 2020	At 31 December 2021	At 31 December 2020
LNG terminal funds receivable (administered by the Company)	13,385	12,834	13,385	12,834
Grants receivable	10,330	25,628	10,330	25,628
Receivables accrued for natural gas transportation	766	965	766	965
Other receivables	41	80	40	78
	24,522	39,507	24,521	39,505

The LNG terminal funds receivable as at 31 December 2021 include the overdue amount of EUR 4,912 thousand (as at 31 December 2020 - EUR 5,253 thousand) of which total the overdue amount of AB "Achema's" was EUR 4,847 thousand, the overdue amount of UAB "Geoterma" was EUR 65 thousand. For the Company's Other Receivables, no impairment loss was formed.

Contract assets include as follows:

	Group	
	At 31 December 2021	At 31 December 2020
Current contract assets related to transportation of natural gas	766	965
Total contract assets	766	965

10 Other financial assets

The Group's other financial assets as at 31 December 2021 consisted of monetary funds collected from extra charge on natural gas transmission price related to natural gas supply security, referred to as the LNG terminal funds, and the funds transferred by the exchange participants. Those funds are collected from the system users, kept on separate bank accounts for LNG terminal funds in compliance with the legal requirements, and are intended for payment to the recipients of the LNG terminal funds: the LNG terminal operator (Klaipėdos Nafta AB), the designated supplier (Ignitis UAB), and the Company to cover the administration costs of the LNG terminal funds. Based on Resolution No. O3E-1235 of 30 November 2020, an extra charge related to natural gas supply security was set to be effective during the period from 1 January 2021.

The advance payment funds received by gas exchange members as at 31 December 2021 are accounted for EUR 50,209 thousand (as at 31 December 2020 – EUR 8,670 thousand).

	Group		Company	
	At 31 December 2021	At 31 December 2020	At 31 December 2021	At 31 December 2020
Funds of the LNG terminal	1,305	3	1,305	3
Funds transferred by the gas exchange members	50,209	8,670	-	-
	51,514	8,673	1,305	3

The Group and the Company keeps its cash in the accounts of those banks, which meet reliability requirements.

11 Loans

	Group		Company	
	At 31 December 2021	At 31 December 2020	At 31 December 2021	At 31 December 2020
Long-term loans				
Loans from credit institutions of Lithuania	14,000	22,000	14,000	22,000
Loans from international financial institutions	77,391	79,565	77,391	79,565
Short-term loans				
Loans from credit institutions of Lithuania	-	-	-	-
Short-term loan (EPSO-G UAB)	3,284	7,852	3,284	7,852
Current portion of long-term loans	10,174	10,174	10,174	10,174
	104,849	119,591	104,849	119,591

For the balancing of working capital on 27 February 2019 the Company and EPSO-G UAB entered into lending and borrowing via cash pool agreement, in which a maximum borrowing limit of EUR 15,000 thousand from EPSO-G UAB has been set. On 31 March 2020 an additional agreement was signed, which increased the maximum borrowing limit to 35,000 thousand euros and on 29 June 2020 according another supplementary agreement - to 40,000 thousand euros. As at 31 December 2021 according this agreement the Company's borrowings amounted to EUR 3,284 thousand (as at 31 December 2020 – EUR 7,852 thousand).

As at 31 December 2021, the weighted average annual interest rate on borrowings of the Company and the Group was 0.34 percent (31 December 2020: 0.39 percent).

12 Contract liabilities

The funds from connection of new system users to the gas transmission system and advance amounts received from system users on transmission services are recognised as contract liabilities.

Contract liabilities:

	Group	
	At 31 December 2021	At 31 December 2020
Non-current portion of contract liabilities	1,305	1,337
Total non-current contract liabilities	1,305	1,337
Current portion of contract liabilities	33	34
Advance amounts received on transmission services	23	34
Total current contract liabilities	56	68
Total contract liabilities	1,361	1,405

Contract liabilities under the new system users connection contracts

The funds from connection of new system users to the gas transmission system were in amount of EUR 1,338 thousand as at 31 December 2021 (31 December 2020: EUR 1,371 thousand), of which non – current contract liabilities under the connection contracts were in amount of EUR 1,305 thousand as at 31 December 2021 (31 December 2020: EUR 1,337 thousand). The contract liabilities to be recognised as revenue within one year are reported as current contract liabilities.

	Group		
	Non-current contract liabilities	Current contract liabilities	Total
Opening balance at 31 December 2019	1,371	34	1,405
Received/receivable	-	-	-
Recognised as revenue	-	(34)	(34)
Reclassification	(34)	34	-
Closing balance as at 31 December 2020	1,337	34	1,371
Received/receivable	-	-	-
Recognised as revenue	-	(33)	(33)
Reclassification	(32)	32	-
Closing balance as at 31 December 2021	1,305	33	1,338

Contract liabilities included as follows:

13 Income tax

In 2021, the standard corporate income tax rate applicable to the companies of the Republic of Lithuania was 15 per cent (in 2020: 15 per cent). The income tax expenses for the period comprise the current income tax and the deferred income tax.

On investments in new technologies, as at 31 December 2021, the Company had calculated a corporate income tax relief amounting to EUR 3,878 thousand (as at 31 December 2020: EUR 5,888 thousand).

14 Trade payables

	Group		Company	
	At 31 December 2021	At 31 December 2020	At 31 December 2021	At 31 December 2020
Payables to suppliers under investment programme (reconstruction and modernisation)	2,141	4,810	2,141	4,810
Payables to suppliers of goods and providers of services	1,457	2,106	1,438	2,007
Payables to providers of repairs services under non-current assets repairs programme	358	265	358	265
Payables to suppliers of natural gas	28,520	3,248	4,502	1,069
	32,476	10,429	8,439	8,151

As at 31 December 2021, the trade payables were interest-free and the payment terms of the largest share of them ranged from 30 to 60 days.

15 Received advanced payments and contract liabilities

	Group		Company	
	At 31 December 2021	At 31 December 2020	At 31 December 2021	At 31 December 2020
	Current contract liabilities	56	68	56
Grants received in advance	151	236	151	236
Advance amounts received from gas exchange participants	36,455	8,246	-	-
Other advance amounts received	622	8	622	8
Total advance amounts received	37,284	8,558	829	312

Prepayments received by the Group on 31 December 2021 was in amount of EUR 37,284 thousand (as of 31 December 2020 EUR - 8,558 thousand). There are the prepayments received from the EU for investment projects, contract liabilities under the contracts with customers, prepayments received from gas exchange members and the other amounts received in advance.

GET Baltic advance payments paid by the participants of Exchange are accounted for as prepayments received from the exchange participants and are used on the settlement date, unless a request is made from the participants not to use the advance paid for reduction of the amount due for gas and exchange services. An unused advance or part thereof remains with the other participant's settlements. If the participant does not use the advance for more than 1 year, it is returned to him.

16 Other payables and current liabilities

	Group		Company	
	At 31 December 2021	At 31 December 2020	At 31 December 2021	At 31 December 2020
	Payable LNG terminal funds administrated by the Company	12,259	10,670	12,259
Accrued LNG terminal funds subject to administration by the Company ¹⁾	2,406	2,175	2,406	2,175
Real Estate Tax payable	838	453	838	453
Value Added Tax (VAT) payable	637	582	235	278
Other payables	406	465	390	405
	16,546	14,345	16,128	13,981

¹⁾Accrued LNG terminal funds subject to administration by the Company are accounted when natural gas transmission system users are issued VAT invoices, Accrued funds subject to administration by the Company are included into the account of LNG terminal funds payable when AB "Klaipėdos Nafta" and UAB "Ignitis" issue a VAT invoice to the Company in respect of the security-of-supply-related extra tariff component added to the regular natural gas tariff.

17 Earnings per share

Basic earnings per share reflect the Group net profit divided by the weighted average number of shares. There are no diluting instruments, therefore basic and diluted earnings per share are equal. Calculations of the basic earnings per share are presented below:

	Group	
	For the period of twelve months ended 31 December 2021	For the period of twelve months ended 31 December 2020
Net profit (loss) attributable to the shareholders (EUR thousand)	23,211	18,170
Weighted average number of shares (thousand)	178,383	178,383
Basic and diluted earnings (loss) per share (EUR)	0,13	0,10

18 Dividends

As at 23 April 2021 according to the decision of the Company's ordinary general meeting of the shareholders no dividends were approved to distribute from the distributable profit.

At the general meeting of shareholders in 2020 and 2021 decisions for the profit distribution were adopted in accordance with the provisions of the dividend policy of the EPSO-G UAB group companies. Due to the increase in the need of the funds for investments, the distributable profit was left in the Company, taking into account the fact that the Company is implementing a large-scale strategic gas transmission connection project between Lithuania and Poland GIPL.

19 Commitments and contingencies

Litigations

Currently, the Company has initiated one civil case regarding the award of extra charge on the natural gas transmission price related to natural gas supply security (the LNG terminal funds) from Achema AB. The Company acts solely as an administrator of the LNG terminal funds and transfers the LNG terminal funds to their recipients only after collecting them from the buyers, and accordingly, the Company does not incur credit risk arising from the disputed amounts. The hearing of the above-mentioned civil case is still pending in the first instance Kaunas Regional Court. As at 11 January 2022 AB Achema fulfilled the court obligation and submitted a request for elimination of deficiencies and a revised counterclaim within the set term. The court has not yet set a date for the substantive hearing of the case.

20 Related party transactions

As at 31 December 2021 and 31 December 2020, the parent company was EPSO-G UAB. The parent country of the latter company was the Republic of Lithuania, represented by the Ministry of Energy of the Republic of Lithuania. For the purposes of related-party disclosures, the Republic of Lithuania does not include central or local authorities. Disclosures include transactions and balances with EPSO-G Group companies, subsidiaries, all state-controlled companies or those under significant influence (transactions with such entities are disclosed separately only if the amount of transactions exceeds EUR 100,000 in a calendar year) and management, and close family members. A list of publicly-controlled entities or those under significant influence that are subject to disclosure is provided here: <https://vkc.sipa.lt/apie-imonos/vvi-sarasas/>.

The Company's/Group's related parties as at 31 December 2021 and 31 December 2020 were as follows:

- EPSO-G (the parent company), 100% of EPSO-G share capital is owned by the Ministry of Energy of the Republic of Lithuania;

EpsO-G UAB Group companies:

- Litgrid AB (common shareholders);
- Tetas UAB (common shareholders);
- Baltpool UAB (common shareholders).
- The subsidiary of the Company GET Baltic UAB;

Ignitis grupė UAB companies:

- Energijos skirstymo operatorius AB;
- Ignitis UAB;
- Ignitis gamyba UAB;
- Transporto Valdymas UAB;
- Energetikos paslaugų ir rangos organizacija UAB.

Other state-controlled companies:

- Klaipėdos nafta AB;
- State Enterprise Ignalina Nuclear Power Plant;
- State Enterprise Geoterma;
- Other state-controlled companies or those under significant influence.
- Management.

The tables below show the Group's and the Company's receivables and payables from related parties as at 31 December 2021 and 31 December 2020. Transactions with related parties are disclosed for the twelve-month period ended 31 December 2021 and 31 December 2020:

2021 year

	Group					
	Acquisitions	Sales	Accounts receivable	Loans granted	Accounts payable	Costs of financial operations
EPSO - G UAB	110	-	-	3,284	36	99
TETAS UAB	3	7	5	-	-	-
Ignitis Gamyba UAB	72	77,296 ²⁾	1,897 ²⁾	-	4,927	-
Energijos Skirstymo Operatorius AB	197	509	69	-	-	-
Ignitis UAB	72,689 ²⁾	39,054 ²⁾	3,046 ²⁾	-	10,461 ²⁾	-
Transporto Valdymas UAB	405	-	-	-	44	-
Klaipėdos Nafta AB	27,732 ²⁾	4	-	-	7,005 ²⁾	-
State enterprise Ignalina Nuclear Power Plant	-	171	16	-	-	-
Geoterma UAB	-	-	110	-	-	-
Other state-owned enterprises	59	-	-	-	6	-
	101,267	117,041	5,143	3,284	22,479	99

2020 year

	Group					
	Acquisitions	Sales	Accounts receivable	Loans granted	Accounts payable	Costs of financial operations
EPSO - G UAB	130	-	-	7,852	18	69
TETAS UAB	16	1	-	-	-	-
Ignitis Gamyba UAB	7 ²⁾	38,726 ²⁾	2,068 ²⁾	-	2,365	-
Energijos Skirstymo Operatorius AB	188	468	49	-	-	-
Ignitis UAB	54,457 ²⁾	35,848 ²⁾	3,098 ²⁾	-	4,693 ²⁾	-
Transporto Valdymas UAB	358	-	-	-	41	-
Klaipėdos Nafta AB	35,729 ²⁾	2	-	-	7,240 ²⁾	-
State enterprise Ignalina Nuclear Power Plant	-	160 ²⁾	20 ²⁾	-	-	-
Geoterma UAB	-	-	110	-	-	-
Other state-owned enterprises	73	-	-	-	6	-
	90,958	75,205	5,345	7,852	14,363	69

2021 year	Company					
	Acquisitions	Sales	Accounts receivable	Loans granted	Accounts payable	Costs of financial operations
GET Baltic UAB	6,319 ¹⁾	2,790 ¹⁾	150 ¹⁾	-	1,036 ¹⁾	-
EPSO - G UAB	110	-	-	3,284	34	99
TETAS UAB	3	7	5	-	-	-
Ignitis Gamyba UAB	9	19,427 ²⁾	1,897 ²⁾	-	-	-
Energijos Skirstymo Operatorius AB	197	508	69	-	-	-
Ignitis UAB	42,081 ²⁾	27,550 ²⁾	3,046 ²⁾	-	8,085 ²⁾	-
Transporto Valdymas UAB	399	-	-	-	43	-
Klaipėdos Nafta AB	27,732 ²⁾	-	-	-	7,005 ²⁾	-
State enterprise Ignalina Nuclear Power Plant	-	171	16	-	-	-
Geoterma UAB	-	-	110	-	-	-
Other state-owned enterprises	59	-	-	-	6	-
	76,909	50,453	5,293	3,284	16,209	99

2020 year	Company					
	Acquisitions	Sales	Accounts receivable	Loans granted	Accounts payable	Costs of financial operations
GET Baltic UAB	3,870 ¹⁾	109 ¹⁾	54 ¹⁾	-	312 ¹⁾	-
EPSO - G UAB	130	-	-	7,852	18	69
TETAS UAB	16	1	-	-	-	-
Ignitis Gamyba UAB	2	19,063 ²⁾	2,068 ²⁾	-	1	-
Energijos Skirstymo Operatorius AB	188	467	49	-	-	-
Ignitis UAB	29,601 ²⁾	27,004 ²⁾	3,097 ²⁾	-	4,155 ²⁾	-
Transporto Valdymas UAB	352	-	-	-	40	-
Klaipėdos Nafta AB	35,729 ²⁾	-	-	-	7,240 ²⁾	-
State enterprise Ignalina Nuclear Power Plant	-	160 ²⁾	20 ²⁾	-	-	-
Geoterma UAB	-	-	110	-	-	-
Other state-owned enterprises	67	-	-	-	6	-
	69,955	46,804	5,398	7,852	11,772	69

1) The Company is a participant of the Natural Gas Exchange operated by Get Baltic UAB and has a participation agreement. The agreement is on standard terms and the under the same terms and conditions as with the other participants. The amount represents the purchases and sales made through the Exchange.

2) LNG terminal funds included.

There have been no guaranties received to the revenue obtained and payable by the related parties. On 31 December 2021 the Company and Group did not form and accounted the depreciation of value to the revenue received from the related parties.

Benefits to the Management

	Group		Company	
	At 31 December 2021	At 31 December 2020	At 31 December 2021	At 31 December 2020
Earnings-related benefits	685	525	593	441
Benefits for Board Members	47	38	47	38
	732	563	640	479

The management of the Group and the Company is deemed to include the CEO, the Technical Director, the Legal and Administration Director, the Commerce Director, the Organisational Progress Director, and the CFO. No loans, guarantees were issued nor were any assets transferred to the management of the Group and the Company.

21 Subsequent events

Aiming to benefit on the synergies of the common EU gas market and to enable to offer the most advanced gas trading solutions to customers of the regional gas exchange GET Baltic, as at 1 February 2022 the Company was announced the tender for selection of strategic partner of the exchange. The Boards of the Company and the parent company EPSO-G UAB accepted the planned sale of the part of Get Baltic shares. The participant who meets the qualification requirements and offers the highest price for GET Baltic shares will be able to acquire a stake of 66% in GET Baltic.