

APRANGA GROUP**INCOME STATEMENT (unaudited)
For the quarter ended 31 March 2006**

LTL thousand	Group		Company	
	2006 Q1	2005 Q1	2006 Q1	2005 Q1
Net sales	49,014	34,651	32,985	25,839
Cost of sales	(28,280)	(20,712)	(23,389)	(18,906)
GROSS PROFIT	20,734	13,939	9,596	6,934
Operating expenses	(19,106)	(14,297)	(10,864)	(8,382)
OPERATING INCOME	1,627	(358)	(1,268)	(1,448)
Net other income	255	222	1,052	651
Financial costs	(434)	(436)	(324)	(205)
PROFIT BEFORE TAXES	1,448	(572)	(540)	(1,002)
Income tax expense	-	-	-	-
NET PROFIT	1,448	(572)	(540)	(1,002)

General Director _____

Rimantas Perveneckas

Finance and
Economics Director _____

Vaidas Savukynas

APRANGA GROUP**BALANCE SHEET (unaudited)****31 March 2006**

LTL thousand	Group		Company	
	31 03 2006	31 12 2005	31 03 2006	31 12 2005
ASSETS				
Long term assets				
Tangible assets	64,222	61,430	40,173	39,231
Intangible assets	658	515	567	425
Investment into subsidiaries	-	-	6,908	6,608
Available-for-sale financial assets	-	-	-	-
Amounts receivable after one year	466	482	316	332
Long term assets	65,347	62,426	47,964	46,596
Current assets				
Inventories	47,924	38,366	33,259	25,586
Trade and other receivables	3,319	5,379	15,730	13,510
Available-for-sale financial assets	9,078	9,078	9,078	9,078
Cash and cash equivalents	1,829	2,516	943	1,352
Current assets	62,150	55,339	59,010	49,526
TOTAL ASSETS	127,497	117,765	106,974	96,121

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LTL thousand	Group		Company	
	31 03 2006	31 12 2005	31 03 2006	31 12 2005
Equity and reserves				
Share capital	35,292	35,292	35,292	35,292
Legal reserve	920	882	882	882
Other reserves	-	-	-	-
Share premium	-	-	-	-
Translation reserve	(118)	(167)	-	-
Accumulated profits	17,573	16,162	9,312	9,852
Total owners equity and reserves	53,666	52,170	45,487	46,027
Long term liabilities				
Long term debt	12,184	6,562	12,184	-
Bonds issued	20,000	20,000	20,000	20,000
Deferred tax liabilities	993	992	724	724
Long term leasing obligations	36	301	36	301
Other long term liabilities	85	85	85	85
Total long term liabilities	33,296	27,940	33,028	21,110
Current liabilities				
Trade and other payables	36,006	20,693	26,189	11,899
Bonds issued	645	436	645	436
Current proportion of long term leasing obligations	-	625	-	625
Short term loans	3,883	15,901	1,626	16,025
Total current liabilities	40,534	37,655	28,460	28,985
TOTAL OWNERS EQUITY AND LIABILITIES	127,497	117,765	106,974	96,121

General Director _____

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APRANGA GROUP**CASH FLOW STATEMENT (unaudited)****For the quarter ended 31 March 2006**

LTL thousand	Group		Company	
	2006 Q1	2005 Q1	2006 Q1	2005 Q1
OPERATING ACTIVITIES				
Profit before income taxes	1,448	(572)	(540)	(1,002)
Adjustments for:				
Depreciation and amortization	2,626	2,211	1,221	988
Decrease (increase) in inventory	(452)	-	(452)	-
Profit from sales of long term assets	61	-	220	-
Net interest expenses	265	396	120	320
Cash flows from operating activities before change in current assets and liabilities	3,948	2,035	569	306
Increase (decrease) in inventories	(9,106)	(7,531)	(7,221)	(4,411)
Increase (decrease) in receivables	1,790	1,064	(2,205)	(3,733)
Unrealized foreign exchange gain (loss)	48	4	-	-
Increase (decrease) in payables	15,599	6,789	14,499	9,530
Cash generated by operations	12,278	2,361	5,642	1,692
Interest paid	(265)	(396)	(169)	(445)
NET CASH FROM OPERATING ACTIVITIES	12,013	1,965	5,473	1,247
INVESTING ACTIVITIES				
Interest received	1	-	49	125
Purchases of property, plant and equipment	(5,623)	(2,307)	(2,525)	(1,698)
Acquisition of subsidiaries	-	-	(300)	-
Net cash used in investing activities	(5,622)	(2,307)	(2,776)	(1,573)

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LTL thousand	GROUP		COMPANY	
	2006 Q1	2005 Q1	2006 Q1	2005 Q1
FINANCING ACTIVITIES				
Net loans received (returned)	(6,832)	182	(2,215)	410
Payments of lease (financial lease) liabilities	(246)	(147)	(891)	(147)
Net cash flows from financing activities	(7,078)	35	(3,106)	263
NET INCREASE (DECREASE) IN CASH	(687)	(307)	(409)	(63)
CASH AT THE BEGINNING OF PERIOD	2,516	1,229	1,352	820
CASH AT THE END OF PERIOD	1,829	922	943	757

General Director _____

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APRANGA GROUP**STATEMENT OF CHANGES IN EQUITY (unaudited)
For the quarter ended 31 March 2006**

Company	Share capital	Legal reserve	Share premiums	Translation reserve	Accumulated profits	Total
LTL thousand						
Balance at 31 December 2004	8,823	748	441	-	34,064	44,076
Net profit for the year	-	-	-	-	(1,002)	(1,002)
Balance at 31 March 2005	8,823	748	441	-	33,062	43,074
Balance at 31 December 2005	35,292	882	-	-	9,852	46,027
Net profit for the year	-	-	-	-	(540)	(540)
Balance at 31 March 2006	35,292	882	-	-	9,312	45,487

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Group	Share capital	Legal reserve	Share premiums	Translation reserve	Accumulated profits	Total
LTL thousand						
Balance at 31 December 2004	8,823	748	441	(212)	34,481	44,281
Translation reserve	-	-	-	4	-	4
Net profit for the year	-	-	-	-	(572)	(572)
Balance at 31 March 2005	8,823	748	441	(208)	33,909	43,713
Balance at 31 December 2005,	35,292	882	-	(167)	16,162	52,170
Translation reserve	-	-	-	48	-	48
Net profit for the year	-	-	-	-	1,448	1,448
Balance at 31 March 2006	35,292	882	-	(118)	17,610	53,666

General Director _____

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