

AB Agrowill group

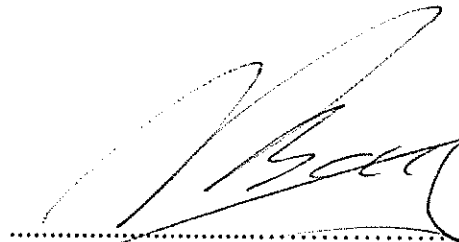
2012 11 30

CONFIRMATION OF RESPONSIBLE PERSONS

Following the law on Securities of the Republic of Lithuania and the Rules for the Drawing up and the Submission of the Periodic and the Additional Information approved by the Lithuanian Securities Commission, hereby confirm that, to the best of our knowledge, the attached unaudited interim consolidated financial statements of Agrowill Group AB for the nine month period ended 30 September 2012, prepared in accordance with International Financial Reporting Standards, give a true and fair view of the assets, liabilities, financial position and profit or loss and cash flow of consolidated Agrowill Group AB. The consolidated financial statements provide a true and fair overview of Agrowill Group AB business development and operations.

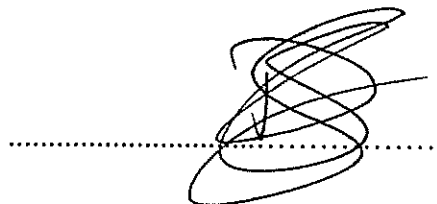
ENCLOSURE: unaudited interim consolidated financial statements of Agrowill Group AB for the nine month period ended 30 September 2012.

Chairman of the Board

A large, stylized handwritten signature in black ink, appearing to read "Vladas Bagavičius".

Vladas Bagavičius

Chief Financial Officer

A smaller, more complex handwritten signature in black ink, appearing to read "Domantas Savičius".

Domantas Savičius

AGROWILL GROUP AB

*Consolidated Unaudited Interim Results and
Consolidated Financial Information
for 9 months ended 30 September 2012*

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INTERIM REPORT

(All amounts are in LTL thousand, unless otherwise stated)

I. GENERAL PROVISIONS

Accounting period covered by the Report

The report covers 9 month period ended 30 September 2012.

Key data on the issuer

Name of the company: Agrowill Group AB (hereinafter – AWG or the Company)
Share capital: LTL 84,820,986
Address of headquarters: Smolensko g. 10, LT-03201 Vilnius, Lietuva
Telephone: (8~5) 233 53 40
Fax: (8~5) 233 53 45
E-mail address: info@agrowill.lt
Website: www.agrowill.lt
Legal-organizational form: Legal body, joint stock company
Place and date of registration: 25 September 2003, Vilnius
Register code: 1262 64360
Register number: AB2003-926
Registrant of the Register of legal bodies: State Enterprise Centre of registers

As at 30 September 2012 the Group was comprised of the Company and it's subsidiaries:

| Name | Legal form | Date and place of registration | Company code | Address | Phone, fax and email |
|------------------------------------|---------------------|---------------------------------------|---------------------|--------------------------------|--|
| UAB AVG Investment | Joint stock company | 2005-02-10, State Registrar | 300087691 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB AWG Investment 1 | Joint stock company | 2008-06-18, State Registrar | 301745765 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB AWG Investment 2 | Joint stock company | 2008-07-24, State Register | 301807590 | Smolensko str. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrowill Trade | Joint stock company | 2008-07-24, State Register | 301807601 | Smolensko str. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| BUAB Abagrain | Joint stock company | 2007-04-26, State Register | 300713565 | Adutiškio str. 3-3 | (8~5) 203 26 86; fax: (8~5) 203 26 87, el.p. info@abagrain.lt |
| UAB Grain Lt | Joint stock company | 2010-03-17, State Register | 302489354 | Adutiškio str. 3-3 | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB AMT Žemė | Joint stock company | 2011-03-15, State Register | 302602713 | Smolensko str. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agro GIS | Joint stock company | 2011-01-18, State Register | 302583978 | Saltoniškių str. 29/3, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Baltic farming land management | Joint stock company | 2008-10-13, State Register | 302003546 | Smolensko str. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agro Management Team | Joint stock company | 2011-03-02, State Register | 302599498 | Smolensko str. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrowill AgroTech | Joint stock company | 2011-02-03, State Register | 302589187 | Smolensko str. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB PRIMA BIO COOP LT | Joint stock company | 2012-02-29, State Registrar | 302753875 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Žemės fondas | Agricultural entity | 2006-04-07, State Register | 300558595 | Smolensko str. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Žemės vystymo fondas | Joint stock company | 2004-09-28, State Registrar | 300057335 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |

INTERIM REPORT

(All amounts are in LTL thousand, unless otherwise stated)

| Name | Legal form | Date and place of registration | Company code | Address | Phone, fax and email |
|-----------------------------|---------------------|---|---------------------|---|---|
| UAB Žemės vystymo fondas 1 | Joint stock company | 2005-10-11, State Registrar | 300151101 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 2 | Joint stock company | 2005-10-11, State Registrar | 300151126 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 3 | Joint stock company | 2005-10-11, State Registrar | 300151165 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 4 | Joint stock company | 2006-08-10, State Registrar | 300589669 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 5 | Joint stock company | 2006-08-10, State Registrar | 300589683 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 6 | Joint stock company | 2006-08-10, State Registrar | 300589719 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 7 | Joint stock company | 2007-01-17, State Registrar | 300634420 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| BUAB Žemės vystymo fondas 8 | Joint stock company | 2007-07-16, State Registrar | 300921776 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 9 | Joint stock company | 2006-03-09, State Registrar | 300547638 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 10 | Joint stock company | 2008-01-10, State Registrar | 301522723 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 11 | Joint stock company | 2005-05-12, State Registrar | 300114042 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 12 | Joint stock company | 2005-03-08, State Registrar | 300094383 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 14 | Joint stock company | 2006-08-10, State Registrar | 300589726 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 15 | Joint stock company | 2006-08-10, State Registrar | 300589733 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 16 | Joint stock company | 2006-08-10, State Registrar | 300589740 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 19 | Joint stock company | 2007-06-21, State Registrar | 300886948 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 20 | Joint stock company | 2007-06-22, State Registrar | 300887726 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| UAB Žemės vystymo fondas 22 | Joint stock company | 2008-01-10, State Registrar | 301522730 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Spindulys | Agricultural entity | 1993-04-09, Radviliškis district municipality | 171330414 | Vaitiekūnai, Grinkiškis mun., LT-82380 Radviliškis distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Smilgiai | Agricultural entity | 1992-09-16, Panevėžys district municipality | 168548972 | Panevėžys str. 23, Smilgiai, Smilgiai mun., LT-38375 | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Skėmiai | Agricultural entity | 1992-10-01, Radviliškis district municipality | 171306071 | Skėmiai, Skėmiai mun., LT-82350 Radviliškis distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Nausodė | Agricultural entity | 1992-08-11, Anykščiai district municipality | 154179675 | Kirmėliai, Troškūnai mun., LT-29178 Anykščiai distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |

INTERIM REPORT

(All amounts are in LTL thousand, unless otherwise stated)

| Name | Legal form | Date and place of registration | Company code | Address | Phone, fax and email |
|-------------------------------------|----------------------------|---|---------------|---|--|
| ŽŪB Agrowill Dumšiškės | Agricultural entity | 1992-09-29, LR Raseiniai district board | 172276179 | Paraseinis, Paliepiei mun., LT-60194 Raseiniai distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Žadžiūnai | Agricultural entity | 1992-06-30, Šiauliai district municipality | 175706853 | Gudeliai str. 30, Žadžiūnai, Kairiai mun., LT-80103 Šiauliai distr. Liepos 6-osios str. 18, Mantviliškis, Dotnuva mun., LT-58332 Kėdainiai distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Mantviliškis | Agricultural entity | 1992-11-06, Kėdainiai district board | 161274230 | Ukmergės str. 7, Alanta mun. LT-33312 Molėtai distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Alanta | Agricultural entity | 1992-06-29, Molėtai district municipality | 167527719 | Eimučiai, Kairiai mun., 80101 Šiauliai distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Eimučiai | Agricultural entity | 1992-06-29, Šiauliai district municipality | 175705032 | Vėriškės, Šeduva mun., LT-77199 Radviliškis distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Vėriškės | Agricultural entity | 1992-09-29, Radviliškis district municipality | 171305165 | Želsva, Liudvinavas mun., LT-69193 Marijampolė mun. Ukmergė str. 44, Bukoniai, Bukoniai mun., LT-55075 Jonava distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Želsvelė | Agricultural entity | 1992-07-03, Marijampolė municipality | 165666499 | Kairėnai, Grinkiškis mun., LT-82031 Radviliškis distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Lankesa | Agricultural entity | 1999-04-06, Jonava district municipality | 156913032 | Rytas str. 2, Jurbarkai, LT-74205 Jurbarkai distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, email info@agrowill.lt |
| ŽŪB Agrowill Kairėnai | Agricultural entity | 1993-03-02, Radviliškis district municipality | 171327432 | Gotlybiškiai, Šakiai mun., LT-71372, Marijampolė distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| ŽŪB Agrowill Jurbarkai | Agricultural entity | 1992-07-31, Jurbarkas district municipality | 158174818 | Smolensko str. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Grūduva | Joining stock company | 1997-02-24, Šakiai district municipality | 174401546 | Stefan cel Marebd. 132, ap. 64, Chisinau mun., Moldova | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| Panevežio region ŽŪB Gustoniai | Agricultural entity | 1992-12-09, Panevėžys district municipality | 168565021 | Kogalniceanu Mihail, 51, Chisinau mun., Moldova | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| S.R.L. Natur Agro Grup | Closed joint stock company | 2005-09-23, Republic of Moldova | 1005600045098 | Baimanskaja st. 7-10, Moscow, Russia | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| S.R.L. Agrowill group | Closed joint stock company | 2008-07-01, Republic of Moldova | 100860003153 | Mokyklos str. 18, Gotlybiškių mun., Šakių distr.. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| ZAO Agroprom | Closed joint stock company | 2008-09-01, Russian Federation | 1087746061237 | Ukmergės str. 44, Bukonių mun., LT-55075 Jonavos distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| KB „Siesartis“ | Cooperative entity | 2010-04-21, Šakiai district municipality | 302501098 | Panerių str.. 11, Vilnius LT-03209 | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| KB „Kašėta“ | Cooperative entity | 2010-04-21, Jonavos district municipality | 302501251 | Skėmiai, Skėmiai mun., LT-82350 Radviliškis distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| ŽŪB „Gustonys“ | Agricultural entity | 2010-06-08, Vilniaus district municipality | 302520102 | Želsva, Liudvinavas mun., LT-69193 Marijampolė mun. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| ŽŪB „Skėmių pienininkystės centras“ | Agricultural entity | 2012-03-05 Radviliškis district municipality | 302737554 | Gudeliai str. 30, Žadžiūnai, Kairiai mun., LT-80103 Šiauliai distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| Dzūkijos ŽŪK | Cooperative entity | 2010-03-02, Marijampolė municipality | 302485217 | Dotnuvėlės valdos“ | |
| KB „Dotnuvėlės valdos“ | Cooperative entity | 2011-04-21, Šiauliai district municipality | 302618614 | | |

INTERIM REPORT

(All amounts are in LTL thousand, unless otherwise stated)

| Name | Legal form | Date and place of registration | Company code | Address | Phone, fax and email |
|--------------------------|---------------------|---|---------------------|--|--|
| KB "Nevėžio lankos" | Cooperative entity | 2011-04-21, Radviliškis district municipality | 302618596 | Vėriškės, Šeduva mun., LT-77199 Radviliškis distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| KB "Radviliškio kraštas" | Cooperative entity | 2011-04-20, Radviliškis district municipality | 302618742 | Alyvų str. 1, Skėmiai, Skėmiai mun., LT-82350 Radviliškis distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| KB "Šventosios pievos" | Cooperative entity | 2011-04-20, Radviliškis district municipality | 302618201 | Vaitiekūnai, Grinkiškis mun., LT-82380 Radviliškis distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| KB "Kairių ūkis" | Cooperative entity | 2011-04-13, Marijampolė municipality | 302615194 | Želsva, Liudvinavas mun., LT-69193 Marijampolė mun. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| KB "Šiaurinė valda" | Cooperative entity | 2011-04-13, Šakiai district municipality | 302615187 | Gotlybiškiai, Šakiai mun., LT-71372, Marijampolė distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| KB "Šušvės žemė" | Cooperative entity | 2011-04-21, Radviliškis district municipality | 302618767 | Kairėnai, Grinkiškis mun., LT-82031 Radviliškis distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 1 | Joint stock company | 2012-08-23, State Registrar | 302846660 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 2 | Joint stock company | 2012-08-23, State Registrar | 302846621 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 3 | Joint stock company | 2012-08-23, State Registrar | 302846614 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 4 | Joint stock company | 2012-08-23, State Registrar | 302846564 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 5 | Joint stock company | 2012-08-23, State Registrar | 302846475 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 6 | Joint stock company | 2012-08-23, State Registrar | 302846411 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 7 | Joint stock company | 2012-08-23, State Registrar | 302846062 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 8 | Joint stock company | 2012-08-23, State Registrar | 302846105 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 9 | Joint stock company | 2012-08-23, State Registrar | 302846144 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 10 | Joint stock company | 2012-08-23, State Registrar | 302846169 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 11 | Joint stock company | 2012-08-23, State Registrar | 302846201 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 12 | Joint stock company | 2012-08-23, State Registrar | 302846226 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 13 | Joint stock company | 2012-08-23, State Registrar | 302846233 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 14 | Joint stock company | 2012-08-23, State Registrar | 302846240 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 15 | Joint stock company | 2012-08-23, State Registrar | 302846258 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 16 | Joint stock company | 2012-08-23, State Registrar | 302846354 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |

INTERIM REPORT

(All amounts are in LTL thousand, unless otherwise stated)

| Name | Legal form | Date and place of registration | Company code | Address | Phone, fax and email |
|---|---------------------|---|---------------------|--|--|
| UAB Agrosaulė 17 | Joint stock company | 2012-08-23, State Registrar | 302846379 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 18 | Joint stock company | 2012-08-23, State Registrar | 302846436 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 19 | Joint stock company | 2012-08-23, State Registrar | 302846468 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| UAB Agrosaulė 20 | Joint stock company | 2012-08-23, State Registrar | 302846482 | Smolensko st. 10, Vilnius | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| Biržai distr., Rinkuškiai reclamation infrastructure users association | Association | 2009-12-11 Biržai district municipality | 302465556 | Vytauto str. 38, LT-41143, Biržai distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |
| Pasvalys distr., Pušalotas reclamation infrastructure users association | Association | 2009-12-11 Pasvalys district municipality | 302465563 | Diliauskai, LT-39188 Pasvalys distr. | (8~5) 233 53 40; fax: (8~5) 233 53 45, el. p. info@agrowill.lt |

Information on where and when the Report and the documents, on which the Report is based, are publicly available and the name of the mass media means

The report is available during working days from 8.30 to 17.30 at the headquarters of Agrowill Group AB at the address: Smolensko st. 10, Vilnius, or at the Company's internet website: www.agrowill.lt. The announcements of the Company, including the information and other documents related to the Annual General meeting, also the information and other documents related to liquidation or reorganisation of the Company, minutes of the shareholder and Board meetings, other announcements and documents, which according to the law of Republic of Lithuania, the Statutes of the Company and the decisions of the Management have to be announced publicly are announced in the state registrar electronic bulletin or delivered to each shareholder and other person personally – either by registered mail, or by signed delivery.

Announcements of the Company are placed on the NASDAQ OMX Vilnius Stock exchange information system and on the ESPI information system which is operated by Polish FSA, as well as on Electronic Information Base which is operated by Warsaw Stock Exchange.

INTERIM REPORT

(All amounts are in LTL thousand, unless otherwise stated)

II. INFORMATION ABOUT THE LARGEST SHAREHOLDERS AND ISSUERS MANAGEMENT

Share capital

The share capital of Agrowill Group AB as at 30 September 2012 was LTL 84,820,986. The share capital was divided into 84,820,986 ordinary shares. Each issued share has a LTL 1 nominal value and fully paid.

Shareholders

Total number of shareholders as at 31 October 2012 was 1,126 (one thousand one hundred twenty six). The shareholders owning more than 5 per cent of all the company shares:

| Name, surname / name of the company | Company / personal code | Address | Votes held by shareholder | Shares held by shareholder |
|---|-------------------------|---|---------------------------|----------------------------|
| Volemer Holdings Limited | HE 268133 | Avlonos 1, Nicosia, Cyprus | 16,575,672 | 19.54% |
| Linas Strėlis | - | - | 10,837,572 | 12.78% |
| Vretola Holdings Limited | HE 270472 | Baarerstrasse 75, Zug, Switzerland | 10,800,202 | 12.73% |
| Eastern Agro Holdings UAB | 300125868 | Smolensko st. 10, Vilnius | 8,343,609 | 9.84% |
| Romualdas Petrošius | - | - | 6,468,984 | 6.75% |
| Clients of Polish national depository for securities KDPW | 0000081582 | Ksiazeca street 4 126, Warsaw, Poland | 5,722,963 | 6.77% |
| Clients of Orion Securities UAB FMĮ | 122033915 | A. Tumėno g. 4, Vilnius | 5,041,528 | 5.94% |

The main characteristics of debt securities issued for public circulation of securities

On 25 June 2008, the Company issued LTL 16 million of bonds into public trading:

| Issue date | Term | Redemption date | Nominal value | Interest rate |
|--------------|----------|-----------------|----------------|---------------|
| 25 June 2008 | 369 days | 29 June 2009 | LTL 16,000,000 | 12 % |

All payments related to the payment for bonds emission, redemption of bonds and payment of interest are made in LTL or EUR. The bonds can not be redeemed before the redemption date either on demand by the Issuer, or the investor. The Company did announce that it will not redeem the above mentioned bonds issue on time in 2009.

The Company had also issued three non-public bonds issues, which are not traded in the open market:

| Issue date | Term | Redemption date | Nominal value | Interest rate |
|------------------|----------|-----------------|---------------|---------------|
| 23 December 2008 | 90 days | 22 March 2009 | LTL 2,275,000 | 12 % |
| 20 January 2009 | 90 days | 20 April 2009 | LTL 315,000 | 14 % |
| 25 June 2008 | 369 days | 29 June 2009 | LTL 8,816,000 | 14 % |

The Company did also announce that it will not redeem the above mentioned bonds issues on time.

On 1 March 2010, Vilnius district court has decided to initiate the Restructuring case for Agrowill Group AB. This ruling was sued to the Court of Appeal. On 20 May 2010 Lithuanian Court of Appeal left in force the ruling of a lower Court. After the Companies Restructuring Plan was approved, the outstanding bonds will be paid back according to the Restructuring plan: in years 2013 – 2014.

Certain bondholders made agreements with the Company to exchange the monetary claims arising from holding of bonds against newly issued shares in August and October of 2010. As at 30 September 2012, and 31 December 2011, the amount owed to the bondholders amounted to LTL 8,887 thousand.

INTERIM REPORT

(All amounts are in LTL thousand, unless otherwise stated)

The sales of the Issuer's securities on exchanges and other organized markets

Over the accounting period, the Companies shares were traded on the NASDAQ OMX Vilnius (hereinafter – OMX Vilnius).

| Reporting period | Price, LTL | | | Date of last session | Total turnover | |
|------------------|------------|------|--------------|----------------------|----------------|-----------|
| | max | min | Last session | | Units | LTL, mill |
| I quarter 2012 | 0.70 | 0.48 | 0.64 | 2012.03.30 | 2,073,797 | 1.204 |
| II quarter 2012 | 0.66 | 0.49 | 0.52 | 2012.06.30 | 1,477,342 | 0.795 |
| III quarter 2012 | 0.56 | 0.49 | 0.53 | 2012.09.28 | 5,371,276 | 2.738 |

Trading information of Agrowill Group AB bonds on NASDAQ OMX Vilnius:

| Reporting period | Price, % | | | Date of last session | Total turnover | |
|------------------|----------|-----|--------------|----------------------|----------------|-------------|
| | max | min | Last session | | Units | LTL, millin |
| I quarter 2012 | - | - | - | 2012.03.30 | - | - |
| II quarter 2012 | - | - | - | 2012.06.30 | - | - |
| III quarter 2012 | - | - | - | 2012.09.28 | - | - |

Agreements with the mediators of securities public circulation

The Company and FMĮ Orion Securities UAB (A. Tumėno st. 4, B korpusas, LT-01109, Vilnius) signed an agreement regarding handling of Bondholder accounts.

The Company and FMĮ Orion Securities UAB (A. Tumėno st. 4, B korpusas, LT-01109, Vilnius) signed an agreement regarding handling of Shareholders accounts.

The Company and FMĮ Orion Securities UAB (A. Tumėno st. 4, B korpusas, LT-01109, Vilnius) had signed a market making agreement regarding Agrowill Group AB shares. The agreement was terminated in June 2012.

The Company and Dom Maklerski IDM SA (Maly Rynek st. 7, 31-041, Krakow, Poland) had signed a market making agreement regarding Agrowill Group AB shares. The agreement was terminated in July 2012.

Procedure for amendments of the Articles of Association

The Articles of Association can be changed following Lithuanian Republic law on Stock companies with an appropriate approval of the Companies' shareholders.

INTERIM REPORT

(All amounts are in LTL thousand, unless otherwise stated)

Members of the managing bodies

The managing bodies of the company are general meeting of the shareholders, the Supervisory Council, the Board of Directors and Managing Director. The Supervisory Council (consisting of 5 members) is elected by the shareholder meeting. The Board of directors is formed from 5 members. The chairman is elected by the Board. The Boardmembers are elected by the Supervisory Council. The Board of Directors elects and recalls the Director, decide upon remuneration and other working conditions, approves official rulebook, awards and handles penalties. The General director is the manager of the Company.

Information on managing bodies of the Company as at 30 September 2012:

| Name, Surname | Position | End of current term of office | Period of service as a member |
|----------------------|-------------------------------|--|--|
| Ramūnas Audzevičius | Chairman of Supervisory Board | Until general meeting of shareholders to be held in 2013 | Member of Supervisory Board since 23-08-2010 |
| Česlav Okinčič | Member of Supervisory Board | Until general meeting of shareholders to be held in 2013 | Member of Supervisory Board since 23-08-2010 |
| Aurimas Sanikovas | Member of Supervisory Board | Until general meeting of shareholders to be held in 2013 | Member of Supervisory Board since 23-08-2010 |
| Gediminas Žiemelis | Member of Supervisory Board | Until general meeting of shareholders to be held in 2013 | Member of Supervisory Board since 23-08-2010 |
| Džiuginta Kalvelienė | Member of Supervisory Board | Until general meeting of shareholders to be held in 2013 | Member of Supervisory Board since 23-08-2010 |

| Name, Surname | Position | End of current term of office | Period of service as a member |
|---------------------|-------------------|--|-----------------------------------|
| Marius Žutautas | General director | Term not assigned | General director as of 2011-09-20 |
| Mamertas Krasauskas | Member of Board | Until general meeting of shareholders to be held in 2013 | Member of Board since 15-04-2011 |
| Domantas Savičius | Member of Board | Until general meeting of shareholders to be held in 2013 | Member of Board since 14-12-2007 |
| Vladas Bagavičius | Chairman of Board | Until general meeting of shareholders to be held in 2013 | Member of Board since 01-12-2008 |
| Linas Strėlis | Member of Board | Until general meeting of shareholders to be held in 2013 | Member of Board since 14-12-2007 |
| Marius Žutautas | Member of Board | Until general meeting of shareholders to be held in 2013 | Member of Board since 30-08-2010 |
| Robertas Giedraitis | Chief accountant | Term not assigned | Chief accountant since 02-02-2009 |

Information on the shares of the Company held by the members of the Supervisory Board, the Board and the top management as of 30 September 2012:

| Name, Surname | Position | Owned shares in the Company, units | Owned shares in the Company, % |
|---------------------|-----------------------------|------------------------------------|--------------------------------|
| Linas Strėlis | Member of Board | 10,837,572 | 12.78% |
| Česlav Okinčič | Member of Supervisory Board | 419,236 | 0.49% |
| Marius Žutautas | Member of Board | 135,000 | 0.16% |
| Mamertas Krasauskas | Member of Board | 28,000 | 0.03% |
| Vladas Bagavičius | Chairman of Board | 20,000 | 0.02% |
| Domantas Savičius | Member of Board | 19,417 | 0.02% |
| Gediminas Žiemelis | Member of Supervisory Board | 8,993 | 0.01% |
| Robertas Giedraitis | Chief accountant | 6,600 | 0.01% |

FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

III. FINANCIAL INFORMATION

Consolidated income statement

| | 9 month period ended 30 September | | 3 month period ended 30 September | |
|---|--------------------------------------|-------------------|--------------------------------------|-------------------|
| | 2012 unaudited | 2011 unaudited | 2012 unaudited | 2011 unaudited |
| Revenues | 43,374 | 22,995 | 26,935 | 10,095 |
| Cost of sales | (30,190) | (10,312) | (19,018) | (4,164) |
| Gain (loss) on changes in fair values of biological assets and on initial recognition of agricultural produce | 9,009 | - | 9,421 | - |
| GROSS PROFIT | 22,194 | 12,683 | 17,338 | 5,931 |
| Operating expenses | (11,453) | (14,571) | (4,801) | (6,343) |
| Gain from acquisitions of subsidiaries | - | 412 | - | - |
| Other income | 121 | 5,736 | 13 | 406 |
| OPERATING PROFIT | 10,862 | 4,260 | 12,550 | (6) |
| Finance cost | (5,194) | (6,025) | (1,716) | (3,299) |
| PROFIT (LOSS) BEFORE INCOME TAX | 5,668 | (1,765) | 10,834 | (3,305) |
| Profit tax | - | 1,020 | - | - |
| NET PROFIT / (LOSS) FOR THE PERIOD | 5,668 | (745) | 10,834 | (3,305) |
| ATTRIBUTABLE TO : | | | | |
| Equity holders of the Company | 5,412 | (1,014) | 10,744 | (3,447) |
| Non-controlling interest | 256 | 269 | 91 | 142 |
| | 5,668 | (745) | 10,835 | (3,305) |

Consolidated statement of comprehensive income

| | | | | |
|--|--------------|--------------|---------------|----------------|
| NET PROFIT/ (LOSS) FOR THE PERIOD | 5,668 | (745) | 10,835 | (3,305) |
| Other comprehensive income: | - | - | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 5,668 | (745) | 10,835 | (3,305) |
| ATTRIBUTABLE TO : | | | | |
| Equity holders of the Company | 5,412 | (1,014) | 10,744 | (3,447) |
| Non-controlling interest | 256 | 269 | 91 | 142 |
| | 5,668 | (745) | 10,835 | (3,305) |

FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

Consolidated balance sheet

| | 30 September 2012 unaudited | 31 December 2011 audited |
|---|--|---|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 138,570 | 139,711 |
| Investment property | 69,081 | 68,732 |
| Intangible assets | 3,531 | 3,264 |
| Long term receivables | 5,614 | 5,512 |
| Financial assets | 4,242 | 4,478 |
| Deferred tax asset | 2,763 | 3,181 |
| Biological assets - livestock | 18,170 | 16,660 |
| Total non-current assets | 241,971 | 241,538 |
| Current assets | | |
| Biological assets - crops | 10,328 | 12,239 |
| Inventory | 46,021 | 15,845 |
| Trade receivables, advance payments and other receivables | 46,518 | 12,859 |
| Cash and cash equivalents | 941 | 2,756 |
| Total current assets | 103,808 | 43,699 |
| TOTAL ASSETS | 345,779 | 285,237 |
| Capital and reserves | | |
| Share capital | 84,821 | 84,821 |
| Share premium | 24,639 | 24,639 |
| Revaluation rezerve | 41,423 | 44,182 |
| Legal reserve | 2,000 | 2,000 |
| Accumulated deficit | (26,545) | (34,972) |
| Equity attributable to equity holders of the Company | 126,338 | 120,670 |
| Non-controlling interest | 1,801 | 2,057 |
| Shareholders equity, total | 128,139 | 122,727 |
| Non-current liabilities | | |
| Borrowings | 5,049 | 510 |
| Obligations under finance lease | 1,720 | 1,512 |
| Grants | 9,438 | 10,262 |
| Restructured liabilities | 52,672 | 51,296 |
| Deferred tax liability | 7,907 | 8,061 |
| Total non-current liabilities | 76,786 | 71,641 |
| Current liabilities | | |
| Current portion of non-current borrowings | 64,197 | 65,570 |
| Current portion of non-current obligations under finance lease | 5,388 | 7,057 |
| Current borrowings | 5,658 | 816 |
| Trade payables | 43,738 | 10,987 |
| Other payables and current liabilities | 21,872 | 6,439 |
| Total current liabilities | 140,854 | 90,869 |
| Total liabilities | 217,640 | 162,510 |
| TOTAL EQUITY AND LIABILITIES | 345,779 | 285,237 |

FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

Consolidated statement of cash flows

| | 9 month period ended 30 September | |
|---|--|---------------------------|
| | 2012 unaudited | 2011 unaudited |
| Cash flows from /(to) operating activities | | |
| Net profit (loss) from continuing activities | 5,668 | (1,014) |
| Minority interest | (256) | 269 |
| Taxes and deferred taxes | - | (1,020) |
| Net profit before taxes and minority income | 5,412 | (1,765) |
| <i>Adjustments for non-cash expenses (income) items and other adjustments</i> | | |
| Depreciation | 7,575 | 7,306 |
| Amortisation | 42 | 8 |
| Write-offs of PPE | 1,823 | 870 |
| Profit on sale of PPE | - | (9) |
| Reversal of PPE provision | - | (586) |
| Gain on acquisition of subsidiaries | - | (412) |
| Net interest expenses | 4,941 | 4,962 |
| Gain on debt extinguishment | - | (5,275) |
| Write-off of inventory | 1,203 | 1,046 |
| Provisions for accounts receivable | - | 1,032 |
| Loss (gain) on changes in fair value of biological assets | (9,009) | - |
| Grants, related to assets, recognised as income | (1,276) | (757) |
| <i>Changes in working capital</i> | | |
| (Increase) decrease in biological assets | 9,410 | 960 |
| (Increase) decrease in trade receivables and prepayments | (33,569) | (7,988) |
| (Increase) decrease in inventory | (33,379) | (33,073) |
| (Decrease) increase in trade and other payables | 51,473 | 21,660 |
| Interest paid, net | 6,256 | (9,146) |
| Net cash flows from /(to) operating activities | 5,463 | (10,673) |
| Cash flows from /(to) investing activities | | |
| Acquisition of subsidiaries | - | 1 |
| Disposal of subsidiaries | - | (173) |
| Purchase of non-current tangible assets | (8,605) | (1,013) |
| Purchase of non-current intangible assets | (310) | (58) |
| Grants related to investments | 452 | - |
| Other loans granted (repaid) | (102) | 358 |
| Net cash flows from/(to) investment activities | (8,565) | (885) |
| Cash flows from /(to) financing activities | | |
| Payment of capital | - | 12,313 |
| Disposal (acquisition) of available for sale investments | 236 | (118) |
| Amounts paid to banks | (2,032) | (929) |
| Other borrowings received (paid) | 5,240 | 380 |
| Increase (repayments) of obligations under finance lease | (2,158) | (765) |
| Net cash flows from/(to) financing activities | 1,286 | 10,881 |
| Net (decrease) / increase in cash and cash equivalents | (1,816) | (677) |
| Cash and cash equivalents at the beginning of the period | 2,756 | 1,322 |
| Cash and cash equivalents at the end of the period | 941 | 645 |

COMMENTS TO THE FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

Comments to the Financial Information

General information

Agrowill Group AB (hereinafter – „the Company“) was founded and started its operations on 25 June 2003. The Company’s head office is located in Smolensko st. 10, Vilnius, Lithuania. The Group’s main activity is crop growing and stock breeding.

The Company’s shareholders’ meeting has the power to amend the financial statements after issue. Starting since 1st of April 2008 the Company was listed on Vilnius Stock Exchange Main list, since 30 April 2009, the Company was moved to the Secondary list of NASDAQ OMX Vilnius Stock Exchange. The fiscal year of the Company and its subsidiaries corresponds with calendar year.

The consolidated Group (hereinafter the Group) consists of the Company and subsidiaries. The subsidiaries included in the Group’s consolidated financial information are indicated below:

| Subsidiary | Country | Group ownership interest, % | | Profile |
|---|-----------|-----------------------------|------------------|--|
| | | 30 September 2012 | 31 December 2011 | |
| AVG Investment UAB | Lithuania | 100.00% | 100.00% | The subsidiary specializes in acquisitions of agricultural companies |
| AWG Investment 1 UAB | Lithuania | 100.00% | 100.00% | The subsidiary specializes in acquisitions of agricultural companies |
| AWG Investment 2 UAB | Lithuania | 100.00% | 100.00% | The subsidiary specializes in acquisitions of agricultural companies |
| Agrowill trade UAB | Lithuania | 100.00% | 100.00% | The subsidiary specializes in acquisitions of agricultural companies |
| Abagrain BUAB | Lithuania | 100.00% | 100.00% | Grain trade and logistics |
| Grain Lt UAB | Lithuania | 100.00% | 100.00% | Grain trade and logistics |
| AMT Žemė UAB | Lithuania | 100.00% | 100.00% | Trade and logistics |
| Agro GIS UAB | Lithuania | 100.00% | 100.00% | Agriculture IT system development |
| Baltic Farming Land Management UAB | Lithuania | 100.00% | 100.00% | Land management company |
| Agro Management Team UAB | Lithuania | 100.00% | 100.00% | Land management company |
| Agrowill AgroTech UAB | Lithuania | 100.00% | - | Lease of machinery |
| PRIMA BIO COOP LT, UAB | Lithuania | 100.00% | 100.00% | Trade activities |
| Žemės fondas ŽŪB | Lithuania | 100.00% | 100.00% | The subsidiary specializes in rent of land |
| Žemės vystymo fondas UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 1 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 2 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 3 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 4 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 5 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 6 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 7 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 8 BUAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 9 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 10 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 11 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 12 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 14 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 15 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 16 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 19 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 20 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Žemės vystymo fondas 22 UAB | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Agricultural company Agrowill Spindulys | Lithuania | 99.96% | 99.96% | Agricultural operations |

COMMENTS TO THE FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

| Subsidiary | Country | Group ownership interest, % | | Profile |
|--|-----------|-----------------------------|------------------|-------------------------------|
| | | 30 September 2012 | 31 December 2011 | |
| Agricultural company Agrowill Smilgiai | Lithuania | 99.95% | 99.95% | Agricultural operations |
| Agricultural company Agrowill Skėmiai | Lithuania | 99.87% | 99.87% | Agricultural operations |
| Agricultural company Agrowill Nausodė | Lithuania | 99.81% | 99.81% | Agricultural operations |
| Agricultural company Agrowill Dumšiškės | Lithuania | 99.36% | 99.36% | Agricultural operations |
| Agricultural company Agrowill Žadžiūnai | Lithuania | 99.02% | 99.02% | Agricultural operations |
| Agricultural company Agrowill Mantviliškis | Lithuania | 98.79% | 98.79% | Agricultural operations |
| Agricultural company Agrowill Alanta | Lithuania | 98.56% | 98.56% | Agricultural operations |
| Agricultural company Agrowill Eimučiai | Lithuania | 98.41% | 98.41% | Agricultural operations |
| Agricultural company Agrowill Vėriškės | Lithuania | 98.41% | 98.41% | Agricultural operations |
| UAB Grūduva | Lithuania | 97.28% | 97.28% | Agricultural operations |
| Agricultural company Agrowill Želsvelė | Lithuania | 97.17% | 97.17% | Agricultural operations |
| Agricultural company Agrowill Lankesa | Lithuania | 95.93% | 95.93% | Agricultural operations |
| Agricultural company Agrowill Kairėnai | Lithuania | 94.82% | 94.82% | Agricultural operations |
| Agricultural company Agrowill Jurbarkai | Lithuania | 87.78% | 87.78% | Agricultural operations |
| Panevėžys region Agricultural company "Gustoniai" | Lithuania | 75.30% | 75.30% | Agricultural operations |
| ZAO Agroprom | Russia | 75.00% | 75.00% | Management of subsidiaries |
| Agrowill group S.R.L. | Moldova | 100.00% | 100.00% | Acquisitions and rent of land |
| Natur Agro Grup S.R.L. | Moldova | 100.00% | 100.00% | Acquisitions and rent of land |
| Cooperative entity „Siesartis“ | Lithuania | 100.00% | 100.00% | Agricultural services |
| Cooperative entity „Kašėta“ | Lithuania | 100.00% | 100.00% | Agricultural services |
| Agricultural company „Gustonys“ | Lithuania | 100.00% | 100.00% | Acquisitions and rent of land |
| Agricultural company „Skėmių pienininkystės centras“ | Lithuania | 100.00% | - | Agricultural services |
| Cooperative entity "Dzūkijos" | Lithuania | 100.00% | 100.00% | Agricultural services |
| Cooperative entity "Dotnuvėlės valdos" | Lithuania | 100.00% | 100.00% | Agricultural services |
| Cooperative entity "Nevežio lankos" | Lithuania | 100.00% | 100.00% | Agricultural services |
| Cooperative entity "Radviliškio kraštas" | Lithuania | 100.00% | 100.00% | Agricultural services |
| Cooperative entity "Šventosios" pievos | Lithuania | 100.00% | 100.00% | Agricultural services |
| Cooperative entity "Kairių ūkis" | Lithuania | 100.00% | 100.00% | Agricultural services |
| Cooperative entity "Šiaurinė valda" | Lithuania | 100.00% | 100.00% | Agricultural services |
| Cooperative entity "Šušvės žemė" | Lithuania | 100.00% | 100.00% | Agricultural services |
| UAB Agrosaulė 1 | Lithuania | 100.00% | - | Renewable energy |
| UAB Agrosaulė 2 | Lithuania | 100.00% | - | Renewable energy |
| UAB Agrosaulė 3 | Lithuania | 100.00% | - | Renewable energy |
| UAB Agrosaulė 4 | Lithuania | 100.00% | - | Renewable energy |
| UAB Agrosaulė 5 | Lithuania | 100.00% | - | Renewable energy |
| UAB Agrosaulė 6 | Lithuania | 100.00% | - | Renewable energy |

COMMENTS TO THE FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

| Subsidiary | Country | Group ownership interest, % | | Profile |
|--|-----------|-----------------------------|------------------|-----------------------|
| | | 30 September 2012 | 31 December 2011 | |
| UAB Agrosaulė 7 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 8 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 9 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 10 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 11 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 12 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 13 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 14 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 15 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 16 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 17 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 18 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 19 | Lithuania | 100.00% | | - Renewable energy |
| UAB Agrosaulė 20 | Lithuania | 100.00% | | - Renewable energy |
| Biržai distr., Rinkušiai reclamation infr.users association | Lithuania | 100.00% | 100.00% | Agricultural services |
| Pasvalys distr.,Pušalotas reclamation infr. users association | Lithuania | 100.00% | 100.00% | Agricultural services |

All agricultural entities of the Group (except for UAB „Grūduva“) are undergoing Restructuring, during which the companies can not pay dividends until they have settled all the debts.

As of 30 September 2012 the Group had 589 employees, 31 December 2011 – 480 employees. Main operations of the Group – production and sales of milk and different grain and rapeseed crops, as well as land management activities.

COMMENTS TO THE FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

Basis of preparation

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2011, as described in those annual financial statements. Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

The accompanying interim financial information for the period ended 30 September 2012 has been prepared in accordance with IAS 34, 'Interim financial reporting'. The consolidated financial information have been prepared on the historical cost basis, as modified by the revaluation of property, plant and equipment, investment property and biological assets (livestock and crops). This financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2011, which have been prepared in accordance with IFRS as adopted by the EU.

The preparation of financial information in conformity with IAS 34 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial information, are disclosed below.

Critical accounting estimates and assumptions

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in future periods are addressed below.

Consolidation

On 30 September 2012, the Group did not possess the shares of Grain Lt UAB, "Traktoriu nuomos centras" UBA and "Traktoriu nuomos paslaugos" UAB, however had control over the subsidiaries' operations and had signed agreements regarding the purchase of 100 per cent of each of the companies shares in the future. Due to this, the results and balances of these companies were included in the Consolidated Interim Financial Information for 9 months ended 30 September 2012.

Income taxes

Tax authorities have right to examine accounting records of the Company and its Lithuanian subsidiaries at anytime during the 5 year period after the current tax year and account for additional taxes and fines. In the opinion of the Group's management, currently there are no circumstances which would raise substantial liability in this respect to the Group.

The Group has created deferred tax liability on revaluation amounts of investment property and own assets. The applicable tax rate used was 15%, as it is planned that assets will be realized (if will be realized) after 2011 when the 15% corporate tax effect will be applicable to all Group's entities (except for the agricultural subsidiaries which are currently taxed at lower transition tax rate of 5% for 2009 and 10% for 2010, and 5% for 2011 and thereafter).

The Group has accumulated tax losses amounting to LTL 69 million as at 30 September 2012. Management recognises a deferred tax asset for separate companies deferred tax losses only when possible future returns can be reliably estimated and confirmed. As at 30 September 2012, the deferred tax asset on accumulated tax losses of land management entities was created in the amount of LTL 1,511 thousand (31 December 2011: LTL 1,511 thousand). The Group also created deferred tax asset for the companies, for which the restructuring plans were approved as at 30 September 2012 and Grūduva UAB for the amount of LTL 4,634 thousand (31 December 2011: LTL 5,052 thousand).

COMMENTS TO THE FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

Revenues

Group's revenues breakdown by type was the following:

| | 9 month period ended 30 September | |
|----------------|--|---------------|
| | 2012 | 2011 |
| Milk sales | 12,890 | 12,530 |
| Crop sales | 24,108 | 4,033 |
| Cattle sales | 3,316 | 1,886 |
| Other revenues | 3,060 | 4,546 |
| Total | 43,374 | 22,995 |

The revenues of the Group increased as compared to previous year due to a significantly larger harvest in 2012 together with higher crop prices in international markets. Also, a higher number of cattle was sold during the first three quarters of 2012 as compared to 2011.

Cost of sales

Group's cost of sales breakdown by type was the following:

| | 9 month period ended 30 September | |
|------------------------------|--|----------------|
| | 2012 | 2011 |
| Milk cost of sales | 12,331 | 11,939 |
| Crop cost of sales | 18,685 | 3,710 |
| Cattle cost of sales | 5,627 | 3,571 |
| Other revenues | 1,483 | 99 |
| Less: State subsidies | (7,936) | (9,008) |
| Total | 30,190 | 10,312 |

The profitability of the Group main lines of business developed differently during the first three quarters of 2012. The profitability of grain sales increased substantially as compared to the same period of 2011 while the profitability of milk sales was diminished by lower milk prices in 2012. The overall gross profit decreased as the portion of COGS covered by state subsidies was lower in 2012. Additionally, much more cattle were sold during the first half of the year with negative profitability.

Operating expenses

Group's operating expenses breakdown by type of expenses was the following:

| | 9 month period ended 30 September | |
|-----------------------------------|--|---------------|
| | 2012 | 2011 |
| Payroll expenses | 3,006 | 2,552 |
| Social security expenses | 933 | 790 |
| Depreciation and amortization | 1,978 | 2,440 |
| Write-off of inventory | 1,203 | 1,046 |
| Consultation services | 978 | 1,973 |
| Fuel and transportation expenses | 624 | 435 |
| Tax and insurance expenses | 459 | 458 |
| Rent and utilities | 150 | 114 |
| Loss on sale of subsidiaries | - | 2,786 |
| Impairment of accounts receivable | - | 1,032 |
| Other expenses | 2,122 | 945 |
| Total | 11,453 | 14,571 |

Operating expenses of the Group decreased by about 5 per cent as compared to same period of 2011 due to increased operational efficiency and strong expenses control. During the accounting period of 2011 the Group experienced one-time operating expenses amounting to LTL 3.8 million. Payroll expenses increased because more workers were required to gather the larger crop harvest in 2012.

COMMENTS TO THE FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

Other income

Group's other income breakdown by type was the following:

| | 9 month period ended 30 September | |
|---------------------------|--|--------------|
| | 2012 | 2011 |
| Interest and fines income | 80 | 45 |
| Debt extinguishment | - | 5,275 |
| Other income | 41 | 416 |
| Total | 121 | 5,736 |

Over 9 month period ended 30 September 2011, the Group earned debt extinguishment income of LTL 5,275 thousand, as restructuring plans were approved for 5 subsidiaries. The extinguished amount will be amortised over 4 years and included in Group's financial expenses.

Financial expenses

Group's financial expenses breakdown by type was the following:

| | 9 month period ended 30 September | |
|---------------------------------------|--|--------------|
| | 2012 | 2011 |
| Bank interest expenses | 2,367 | 2,366 |
| Debt extinguishment interest expenses | 2,209 | 1,760 |
| Other interest expenses | 365 | 1,068 |
| Negative currency fluctuation effect | 5 | 535 |
| Other financial expenses | 247 | 296 |
| Total | 5,193 | 6,025 |

Over reporting period of 2012, the Group's financial expenses decreased by around 14 per cent compared to the same period in 2011. Debt extinguishment interest expenses increased slightly as compared to 2011. In 2011, when restructuring plans were being approved by the courts, the interest was not calculated for the whole period, whereas in 2012 it was calculated for the full three quarters.

Income tax credit

Over 9 month period ended 30 September 2011 the Group recognised LTL 1,020 thousand income tax credit, as deferred tax asset regarding the accumulated tax losses was created in the subsidiaries which have their Restructuring plans approved, or are not under restructuring at all.

COMMENTS TO THE FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

Fixed assets

| | Land | Buildings | Constructions and machinery | Vehicles, equipment and other property, plant and equipment | Construction in progress | Total |
|---|---------------|------------------|------------------------------------|--|---------------------------------|----------------|
| Carrying amount | | | | | | |
| As of 31 December 2010 | 39,949 | 60,308 | 30,320 | 2,543 | 7,322 | 140,442 |
| - additions | 1,564 | 317 | 1,035 | 384 | 1,176 | 4,476 |
| - acquisition of subsidiaries | 408 | - | 3,018 | - | - | 3,426 |
| - disposals and write-offs | - | (782) | (96) | (56) | (177) | (1,111) |
| - depreciation | - | (3,482) | (5,859) | (660) | - | (10,001) |
| - revaluation of assets | 270 | 455 | - | - | - | 725 |
| - reversal of provision | - | - | 1,550 | 17 | - | 1,567 |
| - reclassifications | - | 3,523 | (12) | 115 | (3,439) | 187 |
| As of 31 December 2011 | 42,191 | 60,339 | 29,956 | 2,343 | 4,882 | 139,711 |
| - additions | 305 | 30 | 4,474 | 390 | 3,058 | 8,257 |
| - disposals and write-offs | (15) | (913) | (803) | (13) | (79) | (1,823) |
| - depreciation | - | (2,437) | (4,590) | (548) | - | (7,575) |
| - reclassifications | - | 187 | 253 | 169 | (609) | - |
| As of 30 September 2012 | 42,481 | 57,206 | 29,290 | 2,341 | 7,252 | 138,570 |
| Acquisition cost as at | | | | | | |
| 31 December 2010 | 39,949 | 66,309 | 44,680 | 3,659 | 7,322 | 161,919 |
| 31 December 2011 | 42,191 | 68,558 | 48,721 | 4,095 | 4,882 | 168,447 |
| 30 September 2012 | 42,481 | 67,651 | 51,472 | 4,514 | 7,252 | 173,370 |
| Accumulated depreciation and impairment losses as at | | | | | | |
| 31 December 2010 | - | (6,001) | (14,360) | (1,116) | - | (21,477) |
| 31 December 2011 | - | (8,319) | (18,765) | (1,752) | - | (28,736) |
| 30 September 2012 | - | (10,445) | (22,182) | (2,173) | - | (34,800) |
| Carrying amount as of 31 December 2010 | 39,949 | 60,308 | 30,320 | 2,543 | 7,322 | 140,442 |
| Carrying amount as of 31 December 2011 | 42,191 | 60,339 | 29,956 | 2,343 | 4,882 | 139,711 |
| Carrying amount as of 30 September 2012 | 42,481 | 57,206 | 29,290 | 2,341 | 7,252 | 138,570 |

COMMENTS TO THE FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

Trade and other current receivables

Over the 9 month period ended 30 September 2012, trade and other receivables balance increased almost threefold (by LTL 22 million), as the Group accrued a new LTL 14 million receivable from crop sales. The Group also had some outstanding receivables from the State Payment Agency for year 2011, as well as a new LTL 8 million receivable was accrued.

Share capital

The share capital of Agrowill Group AB as at 30 September 2012 was equal to LTL 84,820,986 (31 December 2011: LTL 84,820,986). The share capital is divided into 84,820,986 ordinary shares. Each issued share has a LTL 1 nominal value. The latest increase in share capital was registered on 30 June 2011, while the payment for shares was received in July 2011.

Liabilities

The Group's liabilities increased by around LTL 56 million over first nine months of 2012. The Group paid amounts to local banks as well as suppliers, as well as calculated debt extinguishment after approval of restructuring plans. The payables increased as the Group started borrowing fertilizer and chemicals which were used for growing of year 2012 harvest. The amount will decrease after the harvest is collected and sold to suppliers.

Over the 1st half of 2011, as remaining 10 Group companies had their restructuring plans approved, the Group reclassified additional borrowings and accounts payable balances to the restructured liabilities account and calculated the debt extinguishment. The restructured liabilities have originated from and consists of the following:

| | 30 September 2012 | 31 December 2011 |
|--|------------------------------|-----------------------------|
| Long term borrowings from banks | 35,495 | 35,907 |
| Short term financial liabilities (bonds) | 8,887 | 8,887 |
| Leasing liabilities | 532 | 533 |
| Trade and other payables | 14,655 | 15,043 |
| Total before debt extinguishment | 59,569 | 60,369 |
| Less: gain from debt extinguishment | (11,970) | (11,970) |
| Add: debt extinguishment interest expense | 5,073 | 2,897 |
| Total restructured liabilities | 52,672 | 51,296 |

Information on audit

Consolidated Interim Financial Information of the Group for the 9 month period ended 30 September 2012 was not audited.

COMMENTS TO THE FINANCIAL INFORMATION

(All amounts are in LTL thousand, unless otherwise stated)

IV. THE NEWEST AND ESSENTIAL EVENTS IN THE ACTIVITY OF THE ISSUER

The newest events in the activity of the Issuer

In February 2012, the Group established a new subsidiary "PRIMA BIO COOP LT", UAB. The subsidiary is engaged in agriculture trade activities.

Additionally, in April 2012 a subsidiary of the Group "Tremina", UAB was renamed to "Agro GIS", UAB. The subsidiary will be engaged in the development of integrated agriculture IT solutions.

Also in April 2012 another subsidiary "AWG Trade", UAB was renamed to "AMT Žemė", UAB. This subsidiary will focus on providing agricultural land management services.

Furthermore, in May 2012 the Group acquired a 100% stake in the agriculture entity "Skėmių pienininkystės centras", ŽŪB.

In August 2012 the Group founded 20 new joint-stock companies "AgroSaulė", which will be used for investments into renewable energy projects at the Group's current locations.

Material events over January – September 2012:

The Company informs of all material events over the CNS system of NASDAQ OMX VILNIUS stock Exchange and on the ESPI information system which is operated by Polish FSA, as well as on Electronic Information Base which is operated by Warsaw Stock Exchange.

Announcement

| date | Announcement header |
|-------------|---|
| 03.09.2012 | Correction: Interim information of Agrowill Group AB for the 6 month period ended 30 June 2012 |
| 31.08.2012 | Interim information of Agrowill Group AB for the 6 month period ended 30 June 2012 |
| 11.06.2012 | Agrowill Group, AB Notification on transactions concluded by manager of the company |
| 31.05.2012 | In the first quarter of 2012, Agrowill Group, AB has achieved the planned results |
| 31.05.2012 | Interim information of Agrowill Group AB for the 3 month period ended 31 March 2012 |
| 30.04.2012 | AB „Agrowill Group“ year 2012 net sales, net profit and EBITDA forecast |
| 30.04.2012 | Annual information as of financial year 2011 approved by ordinary shareholders meeting of „Agrowill Group“ which took place on April 30, 2012 |
| 30.04.2012 | Resolutions of ordinary shareholders meeting of „Agrowill Group“ which took place on April 30, 2012. |
| 30.04.2012 | AB „Agrowill Group“ year 2012 net sales and EBITDA forecast |
| 30.04.2012 | Agrowill Group, AB and bank Snoras, BAB agreed to prolong repayment of loan |
| 30.04.2012 | Additional information on draft resolutions of ordinary shareholders meeting of „Agrowill Group“ which will take place April 30, 2012. |
| 23.04.2012 | Additional information on draft resolutions of ordinary shareholders meeting of „Agrowill Group“ which will take place April 30, 2012. |
| 06.04.2012 | Draft resolutions of ordinary shareholders meeting of „Agrowill Group“ which will take place April 30, 2012. |
| 06.04.2012 | The ordinary shareholders meeting „Agrowill Group“, AB |
| 30.03.2012 | Agrowill Group, AB has signed futures contracts for a sale of part of 2012's harvest |
| 30.03.2012 | Agrowill Group, AB has signed futures contracts for a sale of part of 2012's harvest |
| 12.03.2012 | Agrowill Group CEO Marius Žutautas acquires shares of the Company he manages |
| 12.03.2012 | Agrowill Group, AB Notification on transactions concluded by manager of the company |
| 01.03.2012 | Agrowill Group AB Interim unaudited information for 12 months ended 31 December 2011 |