

AB Agrowill group

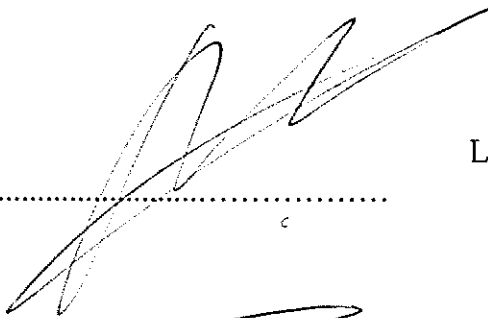
2015 05 31

CONFIRMATION OF RESPONSIBLE PERSONS

Following the law on Securities of the Republic of Lithuania and the Rules for the Drawing up and the Submission of the Periodic and the Additional Information approved by the Lithuanian Securities Commission, hereby confirm that, to the best of our knowledge, the attached unaudited interim consolidated financial statements of Agrowill Group AB for the three months period ended 31 March 2015, prepared in accordance with International Financial Reporting Standards, give a true and fair view of the assets, liabilities, financial position and profit or loss and cash flow of consolidated Agrowill Group AB. The consolidated financial statements provide a true and fair overview of Agrowill Group AB business development and operations.

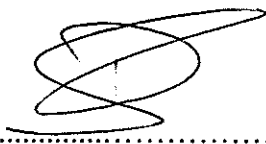
ENCLOSURE: unaudited interim consolidated financial statements of Agrowill Group AB for the three months period ended 31 March 2015.

Chief Executive Officer



Linas Bulzgys

Chief Financial Officer



Domantas Savičius

AGROWILL GROUP AB

*Consolidated Unaudited Interim Results and
Consolidated Financial Information
for 3 months ended 31 March 2015*

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INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

I. GENERAL PROVISIONS

Accounting period covered by the Report

The report covers 3 month period ended 31 March 2015.

Key data on the issuer

Name of the company: Agrowill Group AB (hereinafter – AWG or the Company)
Share capital: EUR 54,350,713.08
Address of headquarters: Smolensko g. 10, LT-03201 Vilnius, Lietuva
Telephone: (8~5) 233 53 40
Fax: (8~5) 233 53 45
E-mail address: info@agrowill.lt
Website: www.agrowill.lt
Legal-organizational form: Legal body, joint stock company
Place and date of registration: 25 June 2003, Vilnius
Register code: 1262 64360
Register number: AB2003-926
Registrant of the Register of legal bodies: State Enterprise Centre of registers

As at 31 March 2015 the Group was comprised of the Company and it's subsidiaries:

Name	Legal form	Date and place of registration	Company code	Address	Phone, fax and e-mail
UAB Baltic Champs	Joint stock company	27-12-2012, State Registrar	302942064	Poviliškės, Šiauliai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB AVG Investment	Joint stock company	10-02-2005, State Registrar	300087691	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB AWG Investment 1	Joint stock company	18-06-2008, State Registrar	301745765	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB AWG Investment 2	Joint stock company	24-07-2008, State Register	301807590	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agross	Joint stock company	24-07-2008, State Register	301807601	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
BUAB Abagrain	Joint stock company	26-04-2007, State Register	300713565	Adutiškio st. 3-3, Vilnius	(8~5) 203 26 86; fax: (8~5) 203 26 87, e-mail: info@abagrain.lt
UAB Grain Lt	Joint stock company	17-03-2010, State Register	302489354	Adutiškio st. 3-3, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB AMT Žemė	Joint stock company	15-03-2011, State Register	302602713	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agro GIS	Joint stock company	18-01-2011, State Register	302583978	Saltoniškių st. 29/3, Vilnius	(8~5) 233 53 40; fax: (8~5) 203 26 87, e-mail: info@agrowill.lt
UAB Baltic farming land management	Joint stock company	13-10-2008, State Register	302003546	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agro Management Team	Joint stock company	02-03-2011, State Register	302599498	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrotechnikos centras	Joint stock company	03-02-2011, State Register	302589187	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB PRIMA BIO COOP LT	Joint stock company	29-02-2012, State Registrar	302753875	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt

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Name	Legal form	Date and place of registration	Company code	Address	Phone, fax and e-mail
ŽŪB Žemės fondas	Agricultural entity	07-04-2006, State Register	300558595	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas	Joint stock company	28-09-2004, State Registrar	300057335	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 3	Joint stock company	11-10-2005, State Registrar	300151165	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 4	Joint stock company	10-08-2006, State Registrar	300589669	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 5	Joint stock company	10-08-2006, State Registrar	300589683	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 6	Joint stock company	10-08-2006, State Registrar	300589719	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 7	Joint stock company	17-01-2007, State Registrar	300634420	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 9	Joint stock company	09-03-2006, State Registrar	300547638	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 10	Joint stock company	10-01-2008, State Registrar	301522723	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 11	Joint stock company	12-05-2005, State Registrar	300114042	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 12	Joint stock company	08-03-2005, State Registrar	300094383	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 14	Joint stock company	10-08-2006, State Registrar	300589726	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 15	Joint stock company	10-08-2006, State Registrar	300589733	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 16	Joint stock company	10-08-2006, State Registrar	300589740	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 19	Joint stock company	21-06-2007, State Registrar	300886948	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 20	Joint stock company	22-06-2007, State Registrar	300887726	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Žemės vystymo fondas 22	Joint stock company	10-01-2008, State Registrar	301522730	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Spindulys	Agricultural entity	09-04-1993, Radviliškis district municipality	171330414	Vaitiekūnai, Grinkiškis mun., LT-82380 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Smilgiai	Agricultural entity	16-09-1992, Panevėžys district municipality	168548972	Panevėžys st. 23, Smilgiai, Smilgiai mun., LT-38375	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Skėmiai	Agricultural entity	01-10-1992, Radviliškis district municipality	171306071	Skėmiai, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Nausodė	Agricultural entity	11-08-1992, Anykščiai district municipality	154179675	Kirmėliai, Troškūnai mun., LT-29178 Anykščiai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Dumšiškės	Agricultural entity	29-09-1992, LR Raseiniai district board	172276179	Paraseinis, Paliepiei mun., LT-60194 Raseiniai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

Name	Legal form	Date and place of registration	Company code	Address	Phone, fax and e-mail
ŽŪB Agrowill Žadžiūnai	Agricultural entity	30-06-1992, Šiauliai district municipality	175706853	Gudeliai st. 30, Žadžiūnai, Kairiai mun., LT-80103 Šiauliai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Mantviliškis	Agricultural entity	06-11-1992, Kėdainiai district board	161274230	Liepos 6-osios st. 18, Mantviliškis, Dotnuva mun., LT-58332 Kėdainiai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Alanta	Agricultural entity	29-06-1992, Molėtai district municipality	167527719	Ukmergės st. 7, Alanta mun. LT-33312 Molėtai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Eimučiai	Agricultural entity	29-06-1992, Šiauliai district municipality	175705032	Eimučiai, Kairiai mun., 80101 Šiauliai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Vėriškės	Agricultural entity	29-09-1992, Radviliškis district municipality	171305165	Vėriškės, Šeduva mun., LT-77199 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Želsvelė	Agricultural entity	03-07-1992, Marijampolė municipality	165666499	Želsva, Liudvinavas mun. LT-69193 Marijampolė mun.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Lankesa	Agricultural entity	06-04-1999, Jonava district municipality	156913032	Ukmergės st. 44, Bukoniai, Bukoniai mun., LT-55075 Jonava distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Kairėnai	Agricultural entity	02-03-1993, Radviliškis district municipality	171327432	Kairėnai, Grinkiškis mun., LT-82031 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Agrowill Jurbarkai	Agricultural entity	31-07-1992, Jurbarkas district municipality	158174818	Rytas st. 2, Jurbarkai, LT-74205 Jurbarkai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Grūduva	Joining stock company	24-02-1997, Šakiai district municipality	174401546	Gotlybiškiai, Šakiai mun., LT-71372, Marijampolė distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Panevežio region ŽŪB Gustoniai	Agricultural entity	09-12-1992, Panevėžys district municipality	168565021	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
S.R.L. Natur Agro Grup	Closed joint stock company	23-09-2005, Republic of Moldova	1005600045098	Stefan cel Marebd. 132, ap. 64, Chisinau mun., Moldova	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
S.R.L. Agrowill group	Closed joint stock company	01-07-2008, Republic of Moldova	100860003153	Kogalniceanu Mihail, 51, Chisinau mun., Moldova	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ZAO Agroprom	Closed joint stock company	01-09-2008, Russian Federation	1087746061237	Baimanskaja st. 7-10, Moscow, Russia	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Siesartis	Cooperative entity	21-04-2010, Šakiai district municipality	302501098	Mokyklos st. 18, Gotlybiškių mun. Šakių distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Kašėta	Cooperative entity	21-04-2010, Jonavos district municipality	302501251	Ukmergės st. 44, Bukonių mun., LT-55075 Jonavos distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Gustonys	Agricultural entity	08-06-2010, Vilniaus district municipality	302520102	Panerių st. 11, Vilnius LT-03209	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Skėmių pienininkystės centras	Agricultural entity	05-03-2012 Radviliškis district municipality	302737554	Skėmiai, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Agrobokštai ŽŪK	Cooperative entity	02-03-2010, Marijampolė municipality	302485217	Želsva, Liudvinavas mun., LT-69193 Marijampolė mun.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Dotnuvėlės valdos	Cooperative entity	21-04-2011, Šiauliai district municipality	302618614	Gudeliai str. 30, Žadžiūnai, Kairiai mun., LT-80103 Šiauliai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Nevėžio lankos	Cooperative entity	21-04-2011, Radviliškis district municipality	302618596	Vėriškės, Šeduva mun., LT-77199 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

Name	Legal form	Date and place of registration	Company code	Address	Phone, fax and e-mail
KB Radviliškio kraštas	Cooperative entity	20-04-2011, Radviliškis district municipality	302618742	Alyvų str. 1, Skėmiai, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Šventosios pievos	Cooperative entity	20-04-2011, Radviliškis district municipality	302618201	Vaitiekūnai, Grinkiškis mun., LT-82380 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Kairių ūkis	Cooperative entity	13-04-2011, Marijampolė municipality	302615194	Želsva, Liudvinavas mun., LT-69193 Marijampolė mun.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Šiaurinė valda	Cooperative entity	13-04-2011, Šakiai district municipality	302615187	Gotlybiškiai, Šakiai mun., LT-71372, Marijampolė distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Šušvės žemė	Cooperative entity	21-04-2011, Radviliškis district municipality	302618767	Kairėnai, Grinkiškis mun., LT-82031 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪK Agromilk	Cooperative entity	23-04-2009, Radviliškis district municipality	302332698	Kairėnai, Grinkiškis mun., LT-82031 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Žalmargėlis	Cooperative entity	23-09-2013, State Registrar	303145954	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Juodmargėlis	Cooperative entity	03-10-2013, State Registrar	303159014	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 1	Joint stock company	23-08-2012, State Registrar	302846660	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrokreditas	Joint stock company	23-08-2012, State Registrar	302846621	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 3	Joint stock company	23-08-2012, State Registrar	302846614	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 4	Joint stock company	23-08-2012, State Registrar	302846564	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 5	Joint stock company	23-08-2012, State Registrar	302846475	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 6	Joint stock company	23-08-2012, State Registrar	302846411	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 7	Joint stock company	23-08-2012, State Registrar	302846062	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 8	Joint stock company	23-08-2012, State Registrar	302846105	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 9	Joint stock company	23-08-2012, State Registrar	302846144	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 10	Joint stock company	23-08-2012, State Registrar	302846169	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 11	Joint stock company	23-08-2012, State Registrar	302846201	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 12	Joint stock company	23-08-2012, State Registrar	302846226	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 13	Joint stock company	23-08-2012, State Registrar	302846233	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 14	Joint stock company	23-08-2012, State Registrar	302846240	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt

INTERIM REPORT

(All amounts are in EUR thousand, unless otherwise stated)

Name	Legal form	Date and place of registration	Company code	Address	Phone, fax and e-mail
UAB Agrosaulė 15	Joint stock company	23-08-2012, State Registrar	302846258	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 16	Joint stock company	23-08-2012, State Registrar	302846354	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 17	Joint stock company	23-08-2012, State Registrar	302846379	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 18	Joint stock company	23-08-2012, State Registrar	302846436	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 19	Joint stock company	23-08-2012, State Registrar	302846468	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 20	Joint stock company	23-08-2012, State Registrar	302846482	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Agrosaulė 21	Joint stock company	23-08-2012, State Registrar	303301257	M. Kriaučiūno st. 15, Gustoniai, Panevėžys distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Biržai distr., Rinkuškiai reclamation infrastructure users association	Association	11-12-2009 Biržai district municipality	302465556	Vytauto st. 38, LT-41143, Biržai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Pasvalys distr., Pušalotas reclamation infrastructure users association	Association	11-12-2009 Pasvalys district municipality	302465563	Diliauskai, LT-39188 Pasvalys distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Traktorių nuomos centras	Joint stock company	16-07-2012, State Registrar	302820808	J. Savickio St. 4, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Traktorių nuomos paslaugos	Joint stock company	16-07-2012, State Registrar	302820797	J. Savickio St. 4, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Arnega	Joint stock company	13-08-2011, State Registrar	302661957	Adučiškio st. 3-3, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Grūdų melioracija	Association	23-11-2010, State Registrar	302567116	Mokyklos st. 2, Gotlybiškės, Šakiai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB AGRO Ramučiai	Joint stock company	05-09-2012, State Registrar	302854479	Poviliškės, Šiauliai distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB Luganta	Joint stock company	05-09-2012, State Registrar	300045023	Pašlaušė, Kelmė distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB ŽVF projektai	Joint stock company	27-12-2012, State Registrar	300137062	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Želsvelės ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303325856	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Smilgių ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303325824	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Skėmių ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303325692	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Mantviliškio ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303325703	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Spindulio ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303325817	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt

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Name	Legal form	Date and place of registration	Company code	Address	Phone, fax and e-mail
ŽŪB Lankesos ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303325710	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Dumšiškių ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303324722	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Kairėnų ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303325774	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Žadžiūnų ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303325870	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Vėriškių ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303325849	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Nausodės ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303325781	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Jurbarkų ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303325361	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Eimučių ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303324715	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Alantos ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303324747	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
ŽŪB Grūdovos ekologinis ūkis	Agricultural entity	09-06-2014, State Registrar	303324804	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
UAB eTime invest	Joint stock company	09-06-2014, State Registrar	300578676	Saltoniškių st. 29, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
OOO Karakash Agro	Joint stock company	09-09-2010, Ukraine	37171461	Adalet st. 18, Chechova, Razdolnenskiy distr., Krym	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
OOO Karakash	Joint stock company	09-09-2010, Ukraine	32140884	Adalet st. 18, Chechova, Razdolnenskiy distr., Krym	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
AgroSchool OU	Joint stock company	15-07-2013, Estonia	12491954	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Public institution AgroSchool	Public institution	22-07-2013, State Registrar	303104797	Smolensko st. 10, Vilnius	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Havestro OU	Private limited company	11-12-2013, Estonia	12583455	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Tabra Agro OU	Private limited company	30-04-2014, Estonia	12654586	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Springbox OU	Private limited company	06-05-2014, Estonia	12581947	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Newbygg OU	Private limited company	02-05-2014, Estonia	12505188	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Kangruaadu Agro OU	Private limited company	30-04-2014, Estonia	12654876	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Prestviigi OU	Private limited company	30-04-2014, Estonia	12654600	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt

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Astermont OU	Private limited company	06-05-2014, Estonia	12582869	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Kropi Silm OU	Private limited company	24-04-2014, Estonia	12654868	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Lepaoja Agro OU	Private limited company	30-04-2014, Estonia	12654847	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Revalmarine OU	Private limited company	06-05-2014, Estonia	12583596	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Transrail OU	Private limited company	11-12-2013, Estonia	12583707	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
SwedGreen OU	Private limited company	18-03-2014, Estonia	12582987	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
First deal OU	Private limited company	12-07-2013, Estonia	12504154	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Viarock OU	Private limited company	06-05-2014, Estonia	12582993	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Rame Agro OU	Private limited company	25-04-2014, Estonia	12652162	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Saastna Agro OU	Private limited company	29-04-2014, Estonia	12653575	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Pasilaid OU	Private limited company	29-04-2014, Estonia	12653569	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Lillhamne OU	Private limited company	29-04-2014, Estonia	12653747	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Ogerma OU	Private limited company	28-04-2014, Estonia	12653121	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Teorehe Agro OU	Private limited company	29-04-2014, Estonia	12653764	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Sendri Capital OU	Private limited company	02-05-2014, Estonia	12655539	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Turvaste partners OU	Private limited company	02-05-2014, Estonia	12655410	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Nakamaa Agro OU	Private limited company	02-05-2014, Estonia	12655522	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Hindaste Invest OU	Private limited company	24-04-2014, Estonia	12655384	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Tuudi River OU	Private limited company	02-05-2014, Estonia	12655384	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Palderma Partners OU	Private limited company	02-05-2014, Estonia	12654959	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Liialaid Capital OU	Private limited company	02-05-2014, Estonia	12655203	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Ave-Martna Capital OU	Private limited company	02-05-2014, Estonia	12655155	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt

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Hobring Invest OU	Private limited company	02-05-2014, Estonia	12655427	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Rukkirahhu Capital OU	Private limited company	02-05-2014, Estonia	12655232	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Kaazys Agro OU	Private limited company	02-05-2014, Estonia	12655491	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Pahasoo OU	Private limited company	02-05-2014, Estonia	12655367	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Balistar OU	Private limited company	30-04-2013, Estonia	12566876	Rannaku st. 12, Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
123 Union OU	Private limited company	31-08-2013, Estonia	12502764	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
NovaCorpus OU	Private limited company	30-04-2013, Estonia	12583136	Rannaku st. 12, Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Bestmax OU	Private limited company	12-11-2013, Estonia	12568869	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
Remidox OU	Private limited company	31-08-2013, Estonia	12504025	Parnu st. 15, Harju distr., Tallinn	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Ganiklis	Cooperative entity	20-10-2014, State Registrar	303429417	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Ganiavos gėrybės	Cooperative entity	20-10-2014, State Registrar	303429431	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Žemėpačio pieno ūkis	Cooperative entity	22-10-2014, State Registrar	303432388	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Žemynos pienelis	Cooperative entity	17-10-2014, State Registrar	303427989	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Lygiadienio ūkis	Cooperative entity	17-10-2014, State Registrar	303428087	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Laumės pieno ūkis	Cooperative entity	17-10-2014, State Registrar	303427996	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Medeinos pienas	Cooperative entity	17-10-2014, State Registrar	303428112	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Gardaitis	Cooperative entity	20-10-2014, State Registrar	303429381	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Dimstipatis	Cooperative entity	20-10-2014, State Registrar	303429424	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Aušlavis	Cooperative entity	20-10-2014, State Registrar	303429456	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Austėjos pieno ūkis	Cooperative entity	17-10-2014, State Registrar	303428094	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Aitvaro ūkis	Cooperative entity	20-10-2014, State Registrar	303429374	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt
KB Giraičio pieno ūkis	Cooperative entity	20-10-2014, State Registrar	303429399	Alyvų st. 1-3, Skėmiai mun., LT-82350 Radviliškis distr.	(8~5) 233 53 40; fax: (8~5) 233 53 45, e-mail: info@agrowill.lt

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(All amounts are in EUR thousand, unless otherwise stated)

Information on where and when the Report and the documents, on which the Report is based, are publicly available and the name of the mass media means

The report is available during working days from 8.30 to 17.30 at the headquarters of Agrowill Group AB at the address: Smolensko st. 10, Vilnius, or at the Company's internet website: www.agrowill.lt. The announcements of the Company, including the information and other documents related to the Annual General meeting, also the information and other documents related to liquidation or reorganisation of the Company, minutes of the shareholder and Board meetings, other announcements and documents, which according to the law of Republic of Lithuania, the Statutes of the Company and the decisions of the Management have to be announced publicly are announced in the state registrar electronic bulletin or delivered to each shareholder and other person personally – either by registered mail, or by signed delivery.

Announcements of the Company are placed on the NASDAQ OMX Vilnius Stock exchange information system and on the ESPI information system which is operated by Polish FSA, as well as on Electronic Information Base which is operated by Warsaw Stock Exchange.

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(All amounts are in EUR thousand, unless otherwise stated)

II. INFORMATION ABOUT THE LARGEST SHAREHOLDERS AND ISSUERS MANAGEMENT

Share capital

The share capital of Agrowill Group AB as at 31 March 2015 was EUR 54,350,713.08. The share capital was divided into 187,416,252 ordinary shares. Each issued share has a EUR 0.29 nominal value and fully paid.

Shareholders

Total number of shareholders as at 28 April 2015 was 787 (seven hundred eighty seven). The shareholders owning more than 5 per cent of all the company shares:

Name, surname / name of the company	Company / personal code	Address	Votes held by shareholder	Shares held by shareholder
Baltic Champs Group UAB	145798333	Poviliškės, Šiaulių distr.	99,340,015	53.01%
Vretola Holdings Limited	HE270472	Stylianou Lena, 18, Pallouriot, Nicosia, Cyprus	27,511,660	14.68%
Volemer Holdings Limited	HE 268133	Avlonos 1, Nicosia, Cyprus	17,504,930	9.34%
Strėlis Linas	-	-	10,837,572	5.78%

The main characteristics of debt securities issued for public circulation of securities

On 25 June 2008, the Company issued EUR 4.6 million of bonds into public trading:

Issue date	Term	Redemption date	Nominal value	Interest rate
25 June 2008	369 days	29 June 2009	EUR 4,633,920	12 %

All payments related to the payment for bonds emission, redemption of bonds and payment of interest are made in EUR. The bonds can not be redeemed before the redemption date either on demand by the Issuer, or the investor. The Company did announce that it will not redeem the above mentioned bonds issue on time in 2009.

The Company had also issued three non-public bonds issues, which are not traded in the open market:

Issue date	Term	Redemption date	Nominal value	Interest rate
23 December 2008	90 days	22 March 2009	EUR 658,886	12 %
20 January 2009	90 days	20 April 2009	EUR 91,230	14 %
25 June 2008	369 days	29 June 2009	EUR 2,553,290	14 %

The Company did also announce that it will not redeem the above mentioned bonds issues on time.

On 1 March 2010, Vilnius district court has decided to initiate the Restructuring case for Agrowill Group AB. This ruling was sued to the Court of Appeal. On 20 May 2010, Lithuanian Court of Appeal left in force the ruling of a lower Court. After the Company's Restructuring Plan is approved, the outstanding bonds will be paid back according to the Restructuring plan: in years 2014 – 2015.

Certain bondholders made agreements with the Company to exchange the monetary claims arising from holding of bonds against newly issued shares in August and October of 2010. As at 31 March 2015, the amount owed by the Group to the bondholders amounted to EUR 1,520 thousand.

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(All amounts are in EUR thousand, unless otherwise stated)

The sales of the Issuer's securities on exchanges and other organized markets

Over the accounting period, the Companies shares were traded on the NASDAQ OMX Vilnius (hereinafter – OMX Vilnius).

Reporting period	Price, EUR			Date of last session	Total turnover	
	max	min	Last session		Units	EUR, million
I quarter 2015	0.241	0.199	0.227	2015.03.31	353,574	0.080

Trading information of Agrowill Group AB bonds on NASDAQ OMX Vilnius:

Reporting period	Price, %			Date of last session	Total turnover	
	max	min	Last session		Units	EUR, million
I quarter 2015	-	-	-	2015.03.31	-	-

Agreements with the mediators of securities public circulation

The Company and FMĮ Orion Securities UAB (A. Tumėno st. 4, B korpusas, LT-01109, Vilnius) signed an agreement regarding handling of Bondholder accounts.

The Company and FMĮ Orion Securities UAB (A. Tumėno st. 4, B korpusas, LT-01109, Vilnius) signed an agreement regarding handling of Shareholders accounts.

Procedure for amendments of the Articles of Association

The Articles of Association can be changed following Lithuanian Republic law on Stock companies with an appropriate approval of the Companies' shareholders.

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(All amounts are in EUR thousand, unless otherwise stated)

Members of the managing bodies

The managing bodies of the company are general meeting of the shareholders, the Supervisory Council, the Board of Directors and Managing Director. The Supervisory Council (consisting of 5 members) is elected by the shareholder meeting. The Board of directors is formed from 5 members. The chairman is elected by the Board. The Boardmembers are elected by the Supervisory Council. The Board of Directors elects and recalls the Director, decide upon remuneration and other working conditions, approves official rulebook, awards and handles penalties. The General director is the manager of the Company.

Information on managing bodies of the Company as at 31 March 2015:

Name, Surname	Position	End of current term of office	Period of service as a member
Kęstutis Juščius	Chairman of Supervisory Board	Until general meeting of shareholders to be held in 2016	Member of Supervisory Board since 13-03-2014
Liudas Navickas	Member of Supervisory Board	Until general meeting of shareholders to be held in 2016	Member of Supervisory Board since 13-03-2014
Aurimas Sanikovas	Member of Supervisory Board	Until general meeting of shareholders to be held in 2016	Member of Supervisory Board since 13-03-2014
Gediminas Žiemelis	Member of Supervisory Board	Until general meeting of shareholders to be held in 2016	Member of Supervisory Board since 13-03-2014
Rimantas Rudzkis	Member of Supervisory Board	Until general meeting of shareholders to be held in 2016	Member of Supervisory Board since 13-03-2014

Name, Surname	Position	End of current term of office	Period of service as a member
Saulius Jurgelėnas	Chairman of Board General Director	Until general meeting of shareholders to be held in 2016	Member of Board since 08-05-2014 General director since 28-08-2014
Marius Žutautas	Member of Board	Until general meeting of shareholders to be held in 2016	Member of Board since 20-09-2011
Marijus Bakas	Member of Board	Until general meeting of shareholders to be held in 2016	Member of Board since 08-05-2014
Domantas Savičius	Member of Board	Until general meeting of shareholders to be held in 2016	Member of Board since 14-12-2007
Linas Strėlis	Member of Board	Until general meeting of shareholders to be held in 2016	Member of Board since 14-12-2007
Marius Žutautas	Member of Board	Until general meeting of shareholders to be held in 2016	Member of Board since 30-08-2010
Vladas Bagavičius	Member of Board	Until general meeting of shareholders to be held in 2016	Member of Board since 01-12-2008
Linas Bulzgys	Member of Board	Until general meeting of shareholders to be held in 2016	Member of Board since 08-05-2014

Information on the shares of the Company held by the members of the Supervisory Board, the Board and the top management as of 31 March 2015:

Name, Surname	Position	Owned shares in the Company, units	Owned shares in the Company, %
Linas Strėlis	Member of Board	10,837,572	5.78%
Vladas Bagavičius	Member of Board	660,137	0.35%
Domantas Savičius	Member of Board	659,521	0.35%
Marius Žutautas	Member of Board	442,568	0.24%
Gediminas Žiemelis	Member of Supervisory Board	8,993	0.00%

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

III. FINANCIAL INFORMATION

Consolidated income statement

	3 month period ended 31 March	
	2015 unaudited	2014 unaudited
Revenues	8,905	5,392
Cost of sales	(8,445)	(4,420)
Gain (loss) on changes in fair values of biological assets and on initial recognition of agricultural produce	-	-
GROSS PROFIT	460	972
Operating expenses	(1,634)	(527)
Write-off of negative goodwill	-	9,039
Other income	747	49
OPERATING PROFIT	(427)	9,533
Finance cost	(129)	(105)
PROFIT (LOSS) BEFORE INCOME TAX	(556)	9,428
Profit tax	-	-
NET PROFIT / (LOSS) FOR THE PERIOD	(556)	9,428
ATTRIBUTABLE TO :		
Equity holders of the Company	(554)	9,428
Non-controlling interest	(2)	-
	(556)	9,428

Consolidated statement of comprehensive income

NET PROFIT/ (LOSS) FOR THE PERIOD	(556)	9,428
Other comprehensive income:		
-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(556)	9,428
ATTRIBUTABLE TO :		
Equity holders of the Company	(554)	9,428
Non-controlling interest	(2)	-
	(556)	9,428

*According to IFRS 3 (Business Combinations), the comparative figures are Baltic Champs UAB (accounting acquirer) standalone figures.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Consolidated balance sheet

	31 March 2015 unaudited	31 December 2014 audited*
ASSETS		
Non-current assets		
Property, plant and equipment	74,863	76,097
Investment property	12,223	12,827
Intangible assets	166	206
Financial assets	112	111
Deferred tax asset	162	147
Biological assets	7,566	7,804
Total non-current assets	95,092	97,192
Current assets		
Biological assets - crops	7,018	4,846
Inventory	8,865	10,301
Trade receivables, advance payments and other receivables	10,741	8,838
Cash and cash equivalents	2,657	1,054
Total current assets	29,281	25,039
TOTAL ASSETS	124,373	122,231
Capital and reserves		
Share capital	44,100	44,100
Share premium	-	-
Legal reserve	-	-
Currency exchange differences	(92)	(92)
Accumulated deficit	11,212	11,766
Equity attributable to equity holders of the Company	55,220	55,774
Non-controlling interest	379	381
Shareholders equity, total	55,599	56,155
Non-current liabilities		
Borrowings	29,921	30,522
Obligations under finance lease	3,282	3,171
Grants	4,212	3,823
Restructured liabilities	-	-
Deferred tax liability	1,521	1,580
Total non-current liabilities	38,936	39,096
Current liabilities		
Current portion of non-current borrowings	2,348	4,610
Current portion of non-current obligations under finance lease	2,723	1,586
Current borrowings	2,320	2,317
Current portion of restructured liabilities	4,520	4,521
Trade payables	12,068	10,375
Income tax payable	337	519
Other payables and current liabilities	5,522	3,052
Total current liabilities	29,838	26,980
Total liabilities	68,774	66,076
TOTAL EQUITY AND LIABILITIES	124,373	122,231

*According to IFRS 3 (Business Combinations), the comparative figures are Baltic Champs UAB (accounting acquirer) standalone figures.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Consolidated statement of changes in equity

	Share capital	Share premium	Currency exchange differences	Legal reserve	Retained earnings	Equity attributable to the shareholders of the company	Non-controlling interest	Total
Balance as at 31 December 2013 * (Restated)	18,220	-	-	-	1,476	19,696	-	19,696
<i>Comprehensive income</i>								
Net profit (loss) for the period	-	-	-	-	9,428	9,428	-	9,428
Total comprehensive income	-	-	-	-	10,904	29,124	-	29,124
<i>Transactions with shareholders</i>								
Increase in share capital	25,880					25,880		25,880
Acquisition of non-controlling interest	-	-	-	-	-	-	367	367
Total transactions with shareholders	25,880	-	-	-	-	25,880	-	26,247
Balance as at 31 March 2014	44,100	-	-	-	10,904	55,004	367	55,371
<i>Comprehensive income</i>								
Net profit (loss) for the period	-	-	-	-	(554)	(554)	(2)	(556)
Total comprehensive income	-	-	-	-	(554)	(554)	(2)	(556)
<i>Transactions with shareholders</i>								
-	-	-	-	-	-	-	-	-
Total transactions with shareholders	-	-	-	-	-	-	-	-
Balance as at 31 March 2015	44,100	-	(92)	-	11,212	55,220	379	56,599

*According to IFRS 3 (Business Combinations), the comparative figures are Baltic Champs UAB (accounting acquirer) standalone figures.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Consolidated statement of cash flows

	3 month period ended 31 March	
	2015 Unaudited	2014 unaudited*
Cash flows from /(to) operating activities		
Net profit (loss) from continuing activities	(554)	9,428
Minority interest	(2)	-
Taxes and deferred taxes	-	-
Net profit before taxes and minority income	(556)	9,428
<i>Adjustments for non-cash expenses (income) items and other adjustments</i>		
Depreciation	1,859	377
Amortisation	40	-
Write-offs and sales of PPE	612	-
Negative goodwill	-	(9,039)
Gain on sale of investment property	-	-
Net interest expenses	376	103
Currency exchange losses	(268)	-
Write-off of inventory	328	-
Revaluation of biological assets	-	-
Grants, related to assets, recognised as income	389	-
<i>Changes in working capital</i>		
(Increase) decrease in biological assets	(1,934)	154
(Increase) decrease in trade receivables and prepayments	(1,635)	(1,119)
(Increase) decrease in inventory	1,108	68
(Decrease) increase in trade and other payables	3,966	(478)
	<u>4,285</u>	<u>(506)</u>
Interest paid, net	(125)	(103)
Net cash flows from /(to) operating activities	4,160	(609)
Cash flows from /(to) investing activities		
Cash acquired with subsidiaries	-	1,211
Purchase of non-current tangible assets	(1,237)	(61)
Purchase of non-current intangible assets	-	-
Revenues from sale of investment property	604	-
Grants related to investments	-	-
Net cash flows from/(to) investment activities	(633)	1,150
Cash flows from /(to) financing activities		
Disposal (acquisition) of available for sale investments	(1)	(3)
Amounts paid to banks	(1,535)	826
Borrowings received	-	-
Other borrowings received (paid)	-	-
Finance lease agreements	(388)	(74)
Increase (repayments) of obligations under finance lease	-	-
Net cash flows from/(to) financing activities	(1,924)	749
Net (decrease) / increase in cash and cash equivalents	1,603	1,290
Cash and cash equivalents at the beginning of the period	1,054	153
Cash and cash equivalents at the end of the period	2,657	1,442

*According to IFRS 3 (Business Combinations), the comparative figures are Baltic Champs UAB (accounting acquirer) standalone figures.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Comments to the Financial Information

General information

Agrowill Group AB (hereinafter – “the Company”) was founded and started its operations on 25 June 2003. The Company’s head office is located in Smolensko str. 10, Vilnius, Lithuania. The Company’s main activity is management of agricultural companies.

In 2003 the Company’s legal name Galuvė UAB was changed to Agrovaldymo grupė UAB. In February 2006, limited liability company Agrovaldymo grupė was reorganized to a public company Agrovaldymo grupė AB. In December 2007 the Company’s name was changed to Agrowill Group AB.

In April 2014, Agrowill Group AB group of companies (hereinafter pre-acquisition consolidated entity – AWG) were acquired by Baltic Champs Group UAB. AWG issued 102,596,266 new shares, 88,444,014 of which were acquired by Baltic Champs Group UAB by contributing shares of Baltic Champs UAB (hereinafter – BC), the remaining 14,151,252 shares were acquired by Vretola Holdings Limited by contributing shares of eTime invest UAB. Based on the requirements outlined in International Financial Reporting Standard 3 “Business Combinations” (IFRS 3) such transaction is treated and accounted for as a reverse acquisition, as former shareholders of BC obtained control of more than 50% of Agrowill Group AB shares and received the majority of seats in the Board of Directors. For accounting purposes, the legal buyer Agrowill Group AB is treated as an accounting acquiree, while legal acquiree Baltic Champs UAB is treated as an accounting acquirer. The new Agrowill Group AB group of companies, hereinafter in the financial statements is referred to as the Group.

Due to this reverse acquisition transaction, the consolidated figures for the reporting period represent the Group’s financial information, being those of Baltic Champs UAB (accounting acquirer) and its subsidiaries financial statements, although the legal name continues to be that of Agrowill Group AB while the comparative figures of the year 2013 are those of Baltic Champs UAB (accounting acquirer) separate figures.

The Company’s shareholders’ meeting has the power to reject and request the management to reissue financial statements after issue. Starting since 1 April 2008 the Company was listed on Vilnius Stock Exchange Main list, since 30 April 2009, the Company was moved to the Secondary list of NASDAQ OMX Vilnius Stock Exchange. As of 8 July 2011, the Company’s shares are also traded on the Warsaw Stock Exchange. The fiscal year of the Company and its subsidiaries corresponds with calendar year.

The consolidated Group (hereinafter the Group) consists of the Company and one hundred sixty four subsidiaries. The subsidiaries included in the Group’s consolidated financial statements are indicated below:

Subsidiary	Country	Group ownership interest, %		Profile
		31 Mar 2015	31 Dec 2014	
UAB Baltic Champs (legal subsidiary – accounting acquirer)	Lithuania	100.00%	100.00%	Agricultural operations
AVG Investment UAB	Lithuania	100.00%	100.00%	Management company
AWG Investment 1 UAB	Lithuania	100.00%	100.00%	Management company
AWG Investment 2 UAB	Lithuania	100.00%	100.00%	Management company
UAB Agross	Lithuania	100.00%	100.00%	Trade and logistics
Abagrain BUAB	Lithuania	100.00%	100.00%	Trade and logistics
Grain Lt UAB	Lithuania	100.00%	100.00%	Trade and logistics
AMT Žemė UAB	Lithuania	90.00%	90.00%	Trade and logistics
Agro GIS UAB	Lithuania	90.00%	90.00%	IT system development
Baltic Farming Land Management UAB*	Lithuania	100.00%	100.00%	Land management company
Agro Management Team UAB	Lithuania	90.00%	90.00%	Land management company
Agrotechnikos centras UAB	Lithuania	100.00%	100.00%	Lease of machinery
PRIMA BIO COOP LT, UAB	Lithuania	100.00%	100.00%	Trade activities
Žemės fondas ŽŪB	Lithuania	100.00%	100.00%	Rent of land
Žemės vystymo fondas UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 3 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 4 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 5 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 6 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 7 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land

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(All amounts are in EUR thousand, unless otherwise stated)

Subsidiary	Country	Group ownership interest, %		Profile
		31 Mar 2015	31 Dec 2014	
Žemės vystymo fondas 9 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 10 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 11 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 12 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 14 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 15 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 16 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 19 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 20 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Žemės vystymo fondas 22 UAB*	Lithuania	100.00%	100.00%	Acquisitions and rent of land
UAB Grūduva	Lithuania	97.28%	97.28%	Agricultural operations
Agricultural company Agrowill Spindulys**	Lithuania	100.00%	100.00%	Agricultural operations
Agricultural company Agrowill Smilgiai**	Lithuania	99.95%	99.95%	Agricultural operations
Agricultural company Agrowill Skėmiai**	Lithuania	99.87%	99.87%	Agricultural operations
Agricultural company Agrowill Nausodė**	Lithuania	99.81%	99.81%	Agricultural operations
Agricultural company Agrowill Dumšiškės**	Lithuania	99.38%	99.38%	Agricultural operations
Agricultural company Agrowill Žadžiūnai**	Lithuania	99.02%	99.02%	Agricultural operations
Agricultural company Agrowill Mantviliškis**	Lithuania	98.79%	98.79%	Agricultural operations
Agricultural company Agrowill Alanta**	Lithuania	98.55%	98.55%	Agricultural operations
Agricultural company Agrowill Eimučiai**	Lithuania	98.41%	98.41%	Agricultural operations
Agricultural company Agrowill Vėriškės**	Lithuania	99.86%	99.86%	Agricultural operations
Agricultural company Agrowill Želsvelė**	Lithuania	97.17%	97.17%	Agricultural operations
Agricultural company Agrowill Lankesa**	Lithuania	96.24%	96.24%	Agricultural operations
Agricultural company Agrowill Kairėnai**	Lithuania	94.82%	94.82%	Agricultural operations
Agricultural company Agrowill Jurbarkai**	Lithuania	87.78%	87.78%	Agricultural operations
Panevėžys region Agricultural company Gustoniai	Lithuania	99.00%	99.00%	Agricultural operations
ZAO Agroprom	Russia	75.00%	75.00%	Management of subsidiaries
Agrowill group S.R.L.	Moldova	100.00%	100.00%	Acquisitions and rent of land
Natur Agro Grup S.R.L.	Moldova	100.00%	100.00%	Acquisitions and rent of land
Cooperative entity Siesartis	Lithuania	100.00%	100.00%	Agricultural services
Cooperative entity Kašėta	Lithuania	100.00%	100.00%	Agricultural services
Agricultural company Gustonys	Lithuania	100.00%	100.00%	Acquisitions and rent of land
Agricultural company Skėmių pienininkystės centras	Lithuania	50.00%	50.00%	Agricultural services
Cooperative entity Agrobokštai	Lithuania	100.00%	100.00%	Agricultural services
Cooperative entity Dotnuvėlės valdos	Lithuania	100.00%	100.00%	Agricultural services
Cooperative entity Nevėžio lankos	Lithuania	100.00%	100.00%	Agricultural services
Cooperative entity Radviliškio kraštas	Lithuania	100.00%	100.00%	Agricultural services
Cooperative entity Šventosios pievos	Lithuania	100.00%	100.00%	Agricultural services
Cooperative entity Kairių ūkis	Lithuania	100.00%	100.00%	Agricultural services
Cooperative entity Šiaurinė valda	Lithuania	100.00%	100.00%	Agricultural services
Cooperative entity Šušvės žemė	Lithuania	100.00%	100.00%	Agricultural services

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(All amounts are in EUR thousand, unless otherwise stated)

Subsidiary	Country	Group ownership interest, %		Profile
		31 Mar 2015	31 Dec 2014	
Cooperative company Žalmargėlis	Lithuania	100.00%	100.00%	Agricultural services
Cooperative company Juodmargėlis	Lithuania	100.00%	100.00%	Agricultural services
Cooperative company AgroMilk	Lithuania	100.00%	100.00%	Agricultural services
UAB Agrosaulė 1***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrokreditas***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 3***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 4***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 5***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 6***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 7***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 8***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 9***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 10***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 11***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 12***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 13***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 14***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 15***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 16***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 17***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 18***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 19***	Lithuania	100.00%	100.00%	Renewable energy
UAB Agrosaulė 20***	Lithuania	100.00%	100.00%	Renewable energy
UAB Traktorių nuomos centras	Lithuania	100.00%	100.00%	Agricultural services
UAB Traktorių nuomos paslaugos	Lithuania	100.00%	100.00%	Agricultural services
Arnega UAB	Lithuania	100.00%	100.00%	Agricultural services
AgroSchool OU	Estonia	100.00%	100.00%	Human resource management
Public institution AgroSchool	Lithuania	50.00%	50.00%	Human resource management
Biržai distr., Rinkuškiai reclamation infrastructure users association	Lithuania	100.00%	100.00%	Agricultural services
Pasvalys distr., Pušalotas reclamation infrastructure users association	Lithuania	100.00%	100.00%	Agricultural services
Association Grūdųvos melioracija	Lithuania	100.00%	100.00%	Agricultural services
UAB Agrosaulė 21	Lithuania	100.00%	100.00%	Renewable energy
UAB Agro Ramučiai	Lithuania	100.00%	100.00%	Agricultural operations
UAB Luganta	Lithuania	100.00%	100.00%	Agricultural operations
UAB eTime invest	Lithuania	100.00%	100.00%	Management company
Karakash Agro, OOO	Ukraine	100.00%	100.00%	Agricultural operations
Karakash, OOO	Ukraine	100.00%	100.00%	Agricultural operations
UAB ŽVF projektai	Lithuania	100.00%	100.00%	Acquisitions and rent of land
UAB Alantos ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Dumšiškių ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Eimučių ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Grūdųvos ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Jurbarkai ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Kairėnų ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Lankesos ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Mantviliškio ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Nausodės ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Skėmių ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Smilgių ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Spindulio ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Vėriškės ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Žadžiūnų ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
UAB Želsvelės ekologinis ūkis	Lithuania	100.00%	100.00%	Ecological agriculture

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Subsidiary	Country	Group ownership interest, %		Profile
		31 Mar 2015	31 Dec 2014	
Havestro OU	Estonia	100.00%	100.00%	Investment activities
Tabra Agro OU	Estonia	100.00%	100.00%	Investment activities
Springbox OU	Estonia	100.00%	100.00%	Investment activities
Newbygg OU	Estonia	100.00%	100.00%	Investment activities
Kangruaadu Agro OU	Estonia	100.00%	100.00%	Investment activities
Prestviigi OU	Estonia	100.00%	100.00%	Investment activities
Astermont OU	Estonia	100.00%	100.00%	Investment activities
Kropi Silm OU	Estonia	100.00%	100.00%	Investment activities
Lepaoja Agro OU	Estonia	100.00%	100.00%	Investment activities
Revalmarine OU	Estonia	100.00%	100.00%	Investment activities
Transrail OU	Estonia	100.00%	100.00%	Investment activities
SwedGreen OU	Estonia	100.00%	100.00%	Investment activities
First deal OU	Estonia	100.00%	100.00%	Investment activities
Viarock OU	Estonia	100.00%	100.00%	Investment activities
Rame Agro OU	Estonia	100.00%	100.00%	Investment activities
Saastna Agro OU	Estonia	100.00%	100.00%	Investment activities
Pasilaid OU	Estonia	100.00%	100.00%	Investment activities
Lillhamne OU	Estonia	100.00%	100.00%	Investment activities
Ogerna OU	Estonia	100.00%	100.00%	Investment activities
Teorehe Agro OU	Estonia	100.00%	100.00%	Investment activities
Sendri Capital OU	Estonia	100.00%	100.00%	Investment activities
Turvaste partners OU	Estonia	100.00%	100.00%	Investment activities
Nakamaa Agro OU	Estonia	100.00%	100.00%	Investment activities
Hindaste Invest OU	Estonia	100.00%	100.00%	Investment activities
Tuudi River OU	Estonia	100.00%	100.00%	Investment activities
Palderma Partners OU	Estonia	100.00%	100.00%	Investment activities
Liialaid Capital OU	Estonia	100.00%	100.00%	Investment activities
Ave-Martna Capital OU	Estonia	100.00%	100.00%	Investment activities
Hobring Invest OU	Estonia	100.00%	100.00%	Investment activities
Rukkirahhu Capital OU	Estonia	100.00%	100.00%	Investment activities
Kaazys Agro OU	Estonia	100.00%	100.00%	Investment activities
Pahasoo OU	Estonia	100.00%	100.00%	Investment activities
Balistar OU	Estonia	100.00%	100.00%	Investment activities
123 Union OU	Estonia	100.00%	100.00%	Investment activities
NovaCorpus OU	Estonia	100.00%	100.00%	Investment activities
Bestmax OU	Estonia	100.00%	100.00%	Investment activities
Remidox OU	Estonia	100.00%	100.00%	Investment activities
KB Ganiklis	Lithuania	100.00%	100.00%	Ecological agriculture
KB Ganiavos gėrybės	Lithuania	100.00%	100.00%	Ecological agriculture
KB Žemėpačio pieno ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
KB Žemynas pienelis	Lithuania	100.00%	100.00%	Ecological agriculture
KB Lygiadienio ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
KB Laumės pieno ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
KB Medeinos pienas	Lithuania	100.00%	100.00%	Ecological agriculture
KB Gardaitis	Lithuania	100.00%	100.00%	Ecological agriculture
KB Dimstipatis	Lithuania	100.00%	100.00%	Ecological agriculture
KB Aušlavis	Lithuania	100.00%	100.00%	Ecological agriculture
KB Austėjos pieno ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
KB Aitvaro ūkis	Lithuania	100.00%	100.00%	Ecological agriculture
KB Giraičio pieno ūkis	Lithuania	100.00%	100.00%	Ecological agriculture

* Land management entities;

**Entities under restructuring ;

*** Special purpose ventures (SPVs).

All agricultural entities that belonged to the Group in the beginning of 2014 (except for UAB „Grūduva“) are undergoing Restructuring, during which the companies can not pay dividends until they have settled all the debts.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

On April 15, 2014 documents regarding closing of the merger transaction of the Company with other companies was signed. With this transaction the Company merged with UAB „Baltic Champs“ and UAB „eTime invest“. The Company also acquired 2 (two) agriculture companies: Agro Ramučiai, UAB and Luganta, UAB. Also during 2014 the Group founded 15 (fifteen) new agriculture companies for ecological agriculture operations and 40 (fourty) private limited companies for land management activities.

As of 31 March 2015 the Group had 1,081 employees, 31 December 2014 – 1,104 employees. Main operations of the Group – production and sales of milk and different grain and rapeseed crops, as well as land management activities.

Basis of preparation

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2014, as described in those annual financial statements. Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

The accompanying interim financial information for the period ended 31 March 2015 has been prepared in accordance with IAS 34, 'Interim financial reporting'. The consolidated financial information have been prepared on the historical cost basis, as modified by the revaluation of property, plant and equipment, investment property and biological assets (livestock and crops). This financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2014, which have been prepared in accordance with IFRS as adopted by the EU.

The preparation of financial information in conformity with IAS 34 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial information, are disclosed below.

Critical accounting estimates and assumptions

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in future periods are addressed below.

Income taxes

Tax authorities have right to examine accounting records of the Company and its Lithuanian subsidiaries at anytime during the 5 year period after the current tax year and account for additional taxes and fines. In the opinion of the Group's management, currently there are no circumstances which would raise substantial liability in this respect to the Group.

The Group has created deferred tax liability on revaluation amounts of investment property and own assets. The applicable tax rate used was 15%, as it is planned that assets will be realized (if will be realized) after 2013 when the 15% corporate tax effect will be applicable to all Group's entities (except for the agricultural subsidiaries which are currently taxed at lower transition tax rate of 5%).

Business combinations

In the first half of 2014 the Company issued new capital for acquisition of E-time Invest UAB, acquired two agricultural subsidiaries for cash, and merged with Baltic Champs UAB. Based on recommendations outlined in International financial reporting standart 3 "business combinations" (IFRS 3) the first two acquisitions are accounted as business combinations, while merger with Baltic Champs UAB is treated and accounted for as reverse acquisition. The calculations of these business combinations are outlined in note 26 – "Increase in shareholding, acquisitions and disposals of subsidiaries" of the explanatory notes to the audited financial statements for the year ended 31 December 2014.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Revenues

Revenues breakdown by type was the following:

	3 months period ended 31 March	
	2015	2014
Mushrooms and compost	4,984	5,392
Milk sales	1,753	-
Crop sales	1,388	-
Cattle sales	707	-
Other revenues	73	-
Total	8,905	5,392

In accordance with IFRS recommendations, the Group's consolidated financial figures for the first quarter of 2014 represent the revenues and costs of standalone Baltic Champs UAB. During the first quarter of 2015 the revenues from sale of mushrooms and compost were lower than for the same period of 2014, mostly due to the effects of the Russian embargo on the import of food products from the European Union.

Cost of sales

Cost of sales breakdown by type was the following:

	3 months period ended 31 March	
	2015	2014
Mushrooms and compost	4,527	4,420
Milk cost of sales	1,561	-
Crop cost of sales	1,719	-
Cattle cost of sales	909	-
Other cost of sales	90	-
Less: State subsidies	(361)	-
Total	8,445	4,420

The Russian embargo on food product imports resulted in a decrease of the profitability of mushroom and compost sales, but the profitability remained positive. Milk production in the first quarter of 2015 was also profitable, despite milk prices being significantly lower compared to the corresponding period in 2014. Profitability of grain and cattle sales in the first quarter of 2015 was negative.

Operating expenses

Operating expenses breakdown by type of expenses was the following:

	3 months period ended 31 March	
	2015	2014
Payroll expenses	463	110
Social security expenses	144	34
Depreciation and amortization	357	11
Write-off of inventory	328	-
Consultation services	55	310
Fuel and transportation expenses	46	11
Rent and utilities	44	15
Tax and insurance expenses	47	-
Impairment of accounts receivable	-	-
Other expenses	150	36
Total	1,634	527

The Group's operating expenses for the first quarter of 2015 was larger than for the first three month of 2014 because consolidated financial figures for the first quarter of 2014 represent only the costs of standalone Baltic Champs UAB.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Other income

Other income breakdown by type was the following:

	3 months period ended 31 March	
	2015	2014
Gain on sale of investment property	680	17
Write-down of liabilities	-	-
Interest and fines income	3	-
Other income	64	32
Total	747	59

During the first 3 months of 2015 the Group sold investment property of the Group – agricultural land plots. Total net profit of land plots sales amounted to EUR 680 thousand.

Financial expenses

Financial expenses breakdown by type was the following:

	3 months period ended 31 March	
	2015	2014
Bank interest expenses	292	102
Debt extinguishment interest expenses	25	-
Other interest expenses	59	-
Currency fluctuation effect	(268)	1
Other financial expenses	21	2
Total	129	105

For the 3 months ended March 31 2015 the currency fluctuation effect amounted to EUR 268 thousand. This was caused by the appreciation of the Ruble against the Euro.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Fixed assets

	Land	Buildings	Constructions and machinery	Vehicles, equipment and other property, plant and equipment	Construction in progress	Total
Carrying amount						
As of 31 December 2013	-	28,841	2,525	884	-	32,250
- additions	465	127	1,471	362	131	2,556
- disposals and write-offs	(24)	(290)	(44)	(177)	(56)	(591)
- acquisition of subsidiaries	12,356	19,439	13,485	972	206	46,458
- depreciation	-	(1,861)	(2,379)	(380)	-	(4,620)
- currency exchange differences	-	44	-	-	-	44
- reclassifications	-	126	(247)	249	(128)	-
As of 31 December 2014	12,797	46,426	14,811	1,910	153	76,097
- additions	12	504	628	72	21	1,237
- disposals and write-offs	(502)	-	(32)	(78)	-	(612)
- depreciation	-	(529)	(1,165)	(165)	-	(1,859)
- reclassifications	-	-	-	-	-	-
Consolidated balance						
As of 31 March 2015	12,307	46,401	14,242	1,739	174	74,863
Acquisition cost as at						
31 December 2013	-	29,066	2,608	903	-	32,577
31 December 2014	12,797	56,268	34,436	4,129	153	107,783
31 March 2015	12,307	56,772	34,961	4,078	174	108,292
Accumulated depreciation and impairment losses as at						
31 December 2013	-	(225)	(83)	(19)	-	(327)
31 December 2014	-	(9,842)	(19,625)	(2,219)	-	(31,686)
31 March 2015	-	(10,371)	(20,719)	(2,339)	-	(33,429)
Carrying amount as of 31 December 2013	-	28,841	2,525	884	-	32,250
Carrying amount as of 31 December 2014	12,797	46,426	14,811	1,910	153	76,097
Carrying amount as of 31 March 2015	12,307	46,401	14,242	1,739	174	74,863

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

Share capital

The share capital of separate Agrowill Group AB as at 31 December 2013 was EUR 24,585,856. In April 2014, the Company issued new 102,595,266 shares, from which 88,444,014 were paid up by contributing 100 percent of of Baltic Champs UAB shares, and remaining 14,151,252 by contributing 100 percent of eTime Invest UAB shares. Both companies are incorporated in Lithuania. The fair value of Baltic Champs UAB and eTime invest UAB group shares was determined based on an independent valuer report, as required by the laws and comprise EUR 25,631 thousand (LTL 88,500 thousand) and EUR 4,837 thousand (LTL 16,700 thousand) accordingly. The Company Law of the Republic of Lithuania requires that the nominal value of issued and subscribed shares cannot exceed the value of the non-monetary contribution. These shares has been reflected by the management in the financial statements as EUR 25,631 thousand and EUR 4,837 thousand investment in subsidiary, EUR 25,615 thousand and EUR 4,098 thousand increase in share capital, EUR 16 thousand and EUR 739 thousand share premium accordingly.

The share capital of the Company Agrowill Group AB as at 31 December 2014 was EUR 54 279 498,38 (LTL 84,820,986). The share capital was divided into 187,416,252 ordinary shares. Each issued share had a LTL 1 (approx. EUR 0.29) nominal value and was fully paid. Each share has usual material and intangible rights as per Law on Companies of the Republic of Lithuania and the Company's statutes.

On 1 January 2015 the Euro became the national currency of Lithuania. The nominal value of the Company's shares was recalculated in accordance with the law of adoption of the euro. The nominal value of each share was translated into euros and rounded to two digits. This resulted in the nominal value of each share equalling EUR 0.29. As of 1 January 2015 (and 31 March 2015) the share capital of the Company is equal to EUR 54,350,713.08. The share capital is divided into 187,416,252 ordinary shares

In April 2014 the share capital of the Group was increased to reflect the reverse acquisition transaction. The share capital increase of EUR 25,880,445 represents the estimated fair value of the consideration transferred by Baltic Champs Group UAB in the reverse acquisition. The adjusted share capital of consolidated Agrowill Group AB is EUR 44,100,440 as at 31 December 2014. The share capital is divided into 187,416,252 ordinary shares, which is the number of shares issued by the Company as at 31 December 2014.

Liabilities

As of 31 March the Group's long term borrowings consisted of the following:

	As at 31 March 2015	As at 31 December 2014
<i>Borrowings from banks</i>		
Mushroom growing companies	9,917	11,945
Land management entities	9,534	9,663
Agricultural entities	8,814	8,848
Agricultural cooperatives	172	213
<i>Long-term payment to 3rd parties</i>		
Long-term payable to the State	1,980	1,980
Long-term payable to creditors	4,853	5,484
Total	35,270	38,133
Less: amounts, payable within one year (according to agreements)	(2,348)	(4,610)
Less: amounts under approved restructuring plans	(3,001)	(3,001)
Total long term borrowings	29,921	30,522

Part of the loans taken by the entities for which restructuring plans are approved are classified as restructured liabilities in the balance sheet. Such loans amount to EUR 3,001 thousand as at 31 March 2015 (31 December 2014: EUR 3,001 thousand).

The Group owes payable amount to the State of EUR 1,980 thousand for land acquisition made by Group in 2008 - 2014. The payable amount to State is over 15 year period.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

The long-term borrowings and payables are repayable as follows:

	As at 31 March 2015	As at 31 December 2014
<i>Borrowings from banks</i>		
Within second year	10,304	10,511
Within third and fourth year	10,194	10,399
After fifth year and later	9,423	9,612
Total	29,921	30,522

As of 31 March the Group's short term borrowings were the following:

	As at 31 March 2015	As at 31 December 2014
<i>Borrowings from banks</i>		
Mushroom growing companies	2,317	2,317
Agricultural entities	3	-
<i>Bonds issued by the Parent Company, original maturity in 2009</i>	1,520	1,520
<i>Borrowings from legal entities by the Group</i>	-	-
Total	3,840	3,837
Less: amounts under approved restructuring plans	(1,520)	(1,520)
Total short term borrowings	2,320	2,317

Information on audit

Consolidated Interim Financial Information of the Group for the 3 month period ended 31 March 2015 was not audited.

FINANCIAL INFORMATION

(All amounts are in EUR thousand, unless otherwise stated)

IV. THE NEWEST AND ESSENTIAL EVENTS IN THE ACTIVITY OF THE ISSUER

The newest events in the activity of the Issuer

On 1 January 2015 the Euro became the national currency of Lithuania. The nominal value of each share was translated into euros and rounded to two digits. This resulted in the nominal value of each share equalling EUR 0.29. As of 1 January 2015 (and 31 March 2015) the share capital of the Company is equal to EUR 54,350,713.08. The share capital is divided into 187,416,252 ordinary shares

In February 2015 Agrowill Group AB received a letter of the Supervision Service of the Bank of Lithuania forwarding a conclusion of the Property Valuation Oversight Agency regarding the compliance of the business valuation report prepared by OBER-HAUS nekilnojamos turtas UAB on the valuation of the shares in eTime invest UAB and applied valuation methods with the provisions of the Law on the Bases of Property and Business Valuation of the Republic of Lithuania. See note 32 for more details.

On 7–9 April, 2015 the Company paid out final restructuring amounts (EUR 2.96 million) owed to external creditors. The Company plans to submit documents to the Court asking formal end to the Restructuring process in May.

In 4 months of 2015, the Group received approvals for ending Restructuring processes of Agrowill Skėmiai ŽŪB, Agrowill Spindulys ŽŪB, Agrowill Vėriškės ŽŪB (all these companies paid their restructuring debts in December 2014).

On 5 May, 2015 the Board and the Supervisory Board of the Company decided to recall Saulius Jurgelėnas from his positions as the CEO and Chairman of Board of the Company, at his own request. Mr. Linas Bulzgys was elected as the new CEO of the Company. The shareholders meeting on 14 May decided to recall Kęstutis Juščius from his position as Chairman of the Supervisory Board – he was elected as the new Chairman of the Board of the Company. Vladas Lašas was elected as the new Chairman of the Supervisory Board.

Material events over January – April 2015:

The Company informs of all material events over the CNS system of NASDAQ OMX VILNIUS stock Exchange and on the ESPI information system which is operated by Polish FSA, as well as on Electronic Information Base which is operated by Warsaw Stock Exchange.

Announcement date

Announcement header

30.04.2015	The ordinary shareholders meeting „Agrowill Group“ is considered not held due to not presented quorum. The repeat shareholders Meeting is convened.
15.04.2015	The agenda of the ordinary shareholders meeting of Agrowill Group, AB which will take place on April 30, 2015, has been amended. Draft resolutions of the ordinary shareholders meeting of Agrowill
08.04.2015	Notice on Convocation of the ordinary General Meeting of Shareholders of Agrowill Group, AB on 30 April, 2015
07.04.2015	Agrowill Group, AB successfully fulfills its obligations of restructuring plan and provides final remaining payment to the creditors - 85 percent of creditor's amount
28.02.2015	Agrowill Group, AB Interim unaudited information for 12 months ended 31 December 2014
18.02.2015	Regarding the letter of the Supervision Service of the Bank of Lithuania and the conclusion of the Property Valuation Oversight Agency