"Naftaluka", Olaines parish 21st of August, 2026

CrossChem SIA

Interim report for period 01.01.2026 – 30.06.2026

CONTENT

COMPANY INFORMATION

Name of the Company	CrossChem SIA		
Legal status of the Company	Limited liability company		
Registration No., place and date	LV40003888244, Riga, 11.01.2007.g.		
Registered office	"Naftaluka", Olaines pagasts, Olaines novads, LV-2127		
Major shareholders	SIA CrossChem International - 100%		
Members of the Board	Ričards Andersons	–	Chairman of the Board
Annual report drawn up by	Ieva Grase	–	Chief Accountant
Reporting year	from 2026/01/01	to	2026/06/30
Type of company's activity	Manufacture of other chemical products		
NACE classification code	2059		

MANAGEMENT REPORT

Type of activity

"CrossChem" Limited Liability Company (hereinafter referred to as the Company) manufactures, distributes chemical products, equipment for the use and production of chemicals, and provides a range of services related to the use, storage, quality testing and transportation of these products.

A brief description of the Company's activity during the reporting period and financial position

The company's revenue for the first six months of 2026 amounted to EUR 6.7 million. EBITDA reached EUR 842,487 in the first half of 2026. By June 30, 2026, the company's equity had increased to approximately EUR 5.7 million, up from EUR 5.5 million on June 30, 2025, indicating solid coverage of the company's assets by share capital. Total assets amounted to EUR 18.35 million as of June 30, 2026.

Future prospects and future developments

The Company is adapting to changing geopolitical conditions, expanding its product range, and working towards the achievement of its established goals, namely:

1. to continue developing the infrastructure for the distribution of chemical products;
2. to expand the product and service portfolio;
3. to modernize and automate work processes;
4. to expand sales markets and increase sales volumes.

In parallel, a key objective is to ensure the Company's stable growth and development by fostering employee well-being and the ability to work towards a common goal.
Constantly changing geopolitical conditions significantly impact the company's development prospects and prevent the full realization of all its plans.

Financial risk management

The Company's financial assets consist primarily of trade receivables denominated in euros and demand deposits with credit institutions. The majority of financial liabilities comprise trade payables for goods and services. Cash funds are primarily held with Latvian financial institutions. The Company's main sources of external financing are bond issuances on the Nasdaq Baltic exchange and loans from credit institutions. The Company plans to maintain its revenue and EBITDA margin levels in 2025.

Ričards Andersons
(Chairman of the Board)   *signature*   21st of August, 2026

INCOME STATEMENT

(classified per function of expenditure)

	Note number	2026. 01.01.-30.06 EUR	2025. 01.01.-30.06 EUR
Net turnover:	2	6,675,816	9,219,761
c) from other main activity types.		6,675,816	9,219,761
Production cost of goods sold, acquisition cost of goods sold or services provided	3	(4,887,762)	(7,422,611)
Gross profit or loss		**1,788,054**	**1,797,150**
Selling expenses	4	(714,880)	(721,079)
Administrative expenses	5	(472,470)	(283,896)
Other operating income	6	35,357	68,692
Other operating expenses	7	(108,229)	(272,900)
Other interest and similar income:		17,821	4,989
b) from other persons.		17,821	4,989
Interest payments and similar expenses:		(226,404)	(191,572)
b) to other persons.		(226,404)	(191,572)
Profit or loss before the corporate income tax		**319,249**	**401,384**
Corporate income tax for the reporting year		-	-
Profit or loss of the reporting year		**319,249**	**401,384**

Ričards Andersons
(Chairman of the Board) signature

21st of August, 2026

Interim report drawn up by:

Ieva Grase
(Chief Accountant) signature

BALANCE SHEET

ASSETS	Note number	2026/06/30 EUR	2025/12/31 EUR
Long-term investments			
Intangible assets			
Concessions, patents, licences, trademarks and similar rights		315,360	338,352
Advance payments for intangible assets		11,529	7,153
Total intangible assets	9	**326,889**	**345,505**
Fixed assets			
Real estate:		236,092	236,092
a) land, buildings and structures,		236,092	236,092
Long-term investment in leased fixed assets		444,778	467,763
Technology devices and equipment		590,817	714,726
Other fixed assets and inventory		681,611	805,078
Expense of tangible assets and construction in progress		1,007,024	421,407
Total fixed assets	10	**2,960,322**	**2,645,066**
Long-term financial investments			
Loans to subsidiary companies	11	820,383	809,471
Loans to associated companies	12	1,235,000	175,000
Other loans and long-term receivables	13	1,647,410	1,587,339
Total long-term financial investments		**3,702,793**	**2,571,810**
Total long-term investments		**6,990,004**	**5,562,381**
Current assets			
Inventories			
Raw materials, direct materials and auxiliary materials		3,059,923	3,218,970
Finished products and goods for sale		730,533	573,286
Advance payments for inventories		2,651,286	1,744,843
Total inventories		**6,441,742**	**5,537,099**
Receivables			
Trade receivables	14	4,447,479	4,356,721
Amounts owed by related companies	11	67,815	67,815
Other receivables	15	50,456	5,866
Prepaid expenses		47,395	25,215
Total receivables		**4,613,145**	**4,455,617**
Cash and cash equivalents		**310,251**	**1,335,696**
Total current assets		**11,365,138**	**11,328,412**
TOTAL ASSETS		**18,355,142**	**16,890,793**

BALANCE SHEET

LIABILITIES	Note number	2026/06/30 EUR	2025/12/31 EUR
Equity capital			
Share capital (equity capital)	16	1,301,400	1,301,400
Long-term investment revaluation reserve	17	174,843	194,270
Reserves:		14	14
f) other reserves		14	14
Retained earnings or uncovered losses of previous years		3,943,272	3,582,469
Profit or loss of the reporting year		319,249	401,384
Total equity capital		**5,738,778**	**5,479,537**
Creditors			
Long-term liabilities			
Loans to bonds	18	5,000,000	5,000,000
Borrowings from credit institutions	19	437,786	150,675
Other borrowings	20	80,690	80,690
Total long-term liabilities		**5,518,476**	**5,231,365**
Short-term liabilities			
Loans to bonds	18	93,549	-
Borrowings from credit institutions	19	454,809	925,113
Other borrowings	20	67,825	251,165
Advance payments from customers		1,382,602	369,886
Trade payables		3,785,276	3,458,351
Amounts owed to subsidiary companies		76,172	22,160
Taxes and mandatory state social insurance contributions	21	201,685	188,029
Other liabilities	22	189,404	208,659
Deferred income		203,924	125,942
Dividends payable		460,000	460,000
Accrued liabilities	23	182,642	211,167
Total short-term liabilities		**7,097,888**	**6,220,472**
Total liabilities		**12,616,364**	**11,451,837**
TOTAL LIABILITIES		**18,355,142**	**16,931,374**

Ričards Andersons
(Chairman of the Board) *signature*

21st of August, 2026

Interim report drawn up by:

Ieva Grase
(Chief Accountant) *signature*

CASH FLOW STATEMENT

(indirect method)

	Note number	2026. 01.01-30.06 EUR	2025. 01.01-30.06 EUR
Cash Flow from operating activities			
Profit or loss before taxation		**319,249**	**401,384**
Adjustments:			
Adjustments of decrease in value of equity capital		292,133	245,101
Amortization of intangible assets		32,992	22,663
Unrealized profit from fluctuations of currency exchange		(23,925)	-
Interest and similar income		(17,821)	(4,989)
		-	(45,241)
Interest and similar expenses		226,404	191,572
Cash Flow before adjustments on changes in current assets and liabilities		**829,032**	**810,490**
Adjustments for:			
Increase (-)/ decrease (+) in trade and other receivables		(157,528)	(169,101)
Increase (-)/ decrease (+) in inventories		(904,643)	645,451
Increase (+)/ decrease (-) in trade and other payables		1,494,005	(94,729)
Gross operating cash flow		**1,260,866**	**1,192,111**
Interest paid		(226,404)	(191,572)
Corporate tax paid		-	-
Net cash flow from operating activities		**1,034,462**	**1,000,539**
Cash flow from investing activities			
Long-term investments in leased fixed assets		(5,147)	(14,620)
Purchase of non-current assets		(686,611)	(206,096)
Proceeds from sale of fixed and intangible assets		28,223	-
Loans granted		(1,093,000)	(196,516)
Proceeds from refunded loans		-	153,939
Interest received		17,821	4,989
Net cash flow from investing activities		**(1,738,714)**	**(258,304)**
Cash flow from financing activities			
Loans from credit institutions received		287,111	62,889
Received grants, subsidies and donations		-	45,241
Loans from credit institutions repaid		(608,304)	(470,304)
Net cash flow from financing activities		**(321,193)**	**(362,174)**
Net increase/decrease in cash and cash equivalents		**(1,025,445)**	**380,061**
Cash and cash equivalents at the beginning of the period		**1,335,696**	**1,025,886**
Cash and cash equivalents at the end of the period		**310,251**	**1,405,927**

Ričards Andersons
(Chairman of the Board)

signature

21st of August, 2026

Interim report drawn up by:
Ieva Grase
(Chief Accountant)

signature

STATEMENT OF CHANGES IN EQUITY

	Share capital	Revaluation reserve of financial instruments	Reserves	Retained earnings	Total equity
	EUR	EUR	EUR	EUR	EUR
As at 2024/12/31	**1,301,400**	**237,458**	**14**	**3,642,469**	**5,181,341**
Gains or loss from revaluation of fixed assets	-	(43,188)	-	-	**(43,188)**
Increase / decrease in the fair value of financial instruments	-	-	-	(60,000)	**(60,000)**
Profit for the financial year	-	-	-	360,803	**360,803**
As at 2025/12/31	**1,301,400**	**194,270**	**14**	**3,943,272**	**5,438,956**
Increase / decrease in share capital	-	-	-	-	-
Gains or loss from revaluation of fixed assets	-	(19,427)	-	-	**(19,427)**
Profit for the financial year	-	-	-	319,249	**319,249**
As at 2026/06/30	**1,301,400**	**174,843**	**14**	**4,262,521**	**5,738,778**

Ričards Andersons
(Chairman of the Board)

signature

21st of August, 2026

Interim report drawn up by:

Ieva Grase
(Chief Accountant)

signature

NOTES TO THE FINANCIAL STATEMENTS

(1) Significant accounting principles

Principles of preparation of financial statements

The interim report has been prepared in accordance with the laws "On Accounting" and "Law on Annual Accounts and Consolidated Annual Accounts".
The profit or loss statement has been classified according to expenditure function method. The cash flow statement is prepared using indirect cash flow method.

On June 30, 2026, the company corresponds to the category of a medium-sized company. The annual report is prepared by applying the following basic principles:

1) it is assumed that the Company will continue its operation;

2) The same accountancy policy and evaluation methods was used as in the previous year, except for the balance sheet items, which can be abandoned in accordance with the new law „Law on Annual Accounts and Consolidated Annual Accounts", since the Company is not using SFPS in preparation of the annual report;

3) Items in the financial statements are recognized and measured on a prudent basis subject to the following conditions:

a) the financial statement includes only the profit earned up to the balance sheet date;

b) all liabilities and expected risk amounts and losses incurred during the reporting year or previous years are taken into account, even if they became known between the balance sheet date and the date when the annual report is signed by the Company's management body;

c) all amounts of impairment and depreciation of assets have been calculated and taken into account, regardless of whether the reporting year is closed with profit or loss;

4) the items in the balance sheet and profit and loss statement are shown on an accrual basis, i.e. income and expenditure are represented on the basis of the time of their occurrence and not the time of receipt or disbursement of money. Income and expenditure related to the reporting year are represented regardless of the date of receipt of the

5) costs are reconciled with revenues in the respective reporting periods;

6) the amounts indicated in the relevant balance sheet items (opening balances) correspond to the amounts indicated in the same balance sheet items at the end of the previous reporting year (closing balances);

7) asset and liability items are valued separately;

8) the amounts in the balance sheet and profit and loss statement items are indicated taking into account the content and nature of economic transactions, and not only the legal form.

9) The consolidated report is prepared by the parent company SIA CrossChem International, "Naftaluka", Olaine district, Olaine reg.. SIA CrossChem as a subsidiary company will be consolidated in this report.

Reporting period

The reporting period is 12 months	2026/01/01	to	2026/06/30
The previous period is 12 months from	2025/01/01	to	2025/12/31

Transactions in foreign currencies

Financial reports are prepared in the single currency of the European Union, euro (EUR).
All transactions in foreign currencies are converted into euro according to the official currency exchange rate set by the European Central Bank on the respective day of transaction. All monetary assets and liabilities are converted into euro according to the exchange rate set by the European Central Bank on the last day of the financial year.

Profit or loss gained as a result of currency exchange rate fluctuations have been recognized in the income statement for the respective period.

Related parties

A related party is a person or an entity that is related to the reporting Company.

A person or a close member of that person's family is related to the reporting Company if that person has control, joint control or significant influence over the reporting Company or is a member of the key management personnel of the reporting Company or of a parent of the reporting Company.

An entity is related to the reporting Company if they are members of the same group. Also an entity is related to the reporting Company if the entity is controlled, jointly controlled or significantly influenced by a related person of the reporting Company or this related person of the reporting Company is a member of the key management personnel of that entity or of a parent of that entity.

Intangible assets and fixed assets

Fixed assets are displayed in their acquisition value less depreciation. The acquisition value of fixed assets consists of purchase price, import duties and non-refundable purchase taxes, other costs directly attributable to delivery of the assets to their location and getting in the working condition pursuant to the suggested use. Depreciation and amortisation is calculated over the useful life of the asset according to the linear method applying the following depreciation rates as the basis of calculation:

Buildings and structures	5%
Manufacturing devices	20%
Technological equipment	10%
Office equipment	20%
Computer hardware	35%
Motor vehicles	20-35%
Other fixed assets	20%

Intangible assets are displayed in their acquisition value less depreciation. Depreciation has been calculated within the period of useful life of an asset according to the linear method, applying the following depreciation rates:

Licenses	10-20%

Gains or losses from sales of fixed assets are displayed in the income statement of the respective period. Repair or renovation expenses that increase the useful life of fixed assets or their value are capitalised and written off within the period of useful life of assets. Other repair or renovation expenses are recognised as the loss of the accounting period.

Expenses related to leasehold improvements are capitalised and displayed in the fixed assets. Depreciation is calculated over the lease period using the linear method. Loan issue expenses that are directly related to formation of fixed assets and construction in progress are capitalised, if such expenses are reasonably attributable and directly related. Loan issue expenses are capitalised before putting the fixed assets into operation. In 2020, the company has revalued one group of fixed assets - Technological equipment, creating a long-term investment revaluation reserve, assuming that the depreciation of the mentioned fixed assets is 10 years.

Long-term financial investments

- Related companies
A related company is a company, which is directly or indirectly controlled by another company (the parent company – more than 50% of the shareholders' voting rights in this company). The parent company controls the subsidiary company's financial and business policy. The company recognizes income from investments only in case if it receives distribution of profit from the related company after the purchase date. The received distribution, which exceeds this profit, shall be considered as investment recovery costs and is recognized as a decrease of purchase costs in the related company's investment.

Evaluation of inventories

Cost price of inventories is determined using FIFO method. Inventories are evaluated according to the cost price or the lowest market values on the balance date. If inventory units are damaged, have become partly or totally obsolete, or the expenses of production completion or selling increase substantially - corresponding inventory units has to be valued at the net sales price. (Net sales price is the forecasted sales price in ordinary business, less the calculated products completion and selling expenses).

Receivables

Receivables are recognized according to the amount of initial invoices, less accruals for doubtful debts. Accruals are made if receipt of full amount of the debt is doubtful. Debts are written off if their recovery is considered as impossible.

Provisions for bad and doubtful debtors

Provisions for bad and doubtful debtors are estimated over the whole year based on expected budget created as for proportional income and expense flows. Accounts receivables can be written off from the provisions if their recovery is considered to be impossible. At the end of the year the Company evaluates all account receivables - bad debts are written off, but doubtful debts are assigned to Provisions for doubtful debts.

Cash

Cash is cash in hand and non-cash in payment accounts and deposit accounts.

Financial instruments

- Long-term loans and claims
A financial asset created by the company by lending money or providing service directly to the debtor; not created with the purpose to sell it immediately or in the near future. Initially loans are recognised in their initial value set by adding the expenses related to issue of the loan to the fair value of the loan amount. After initial recognition the loans are recognised in their amortised value, applying the effective interest rate method. The amortised value is calculated with the account of the loan issue expenses, as well as any loan-related discounts and bonuses. The profit or loss due to amortisation is displayed in the profit or loss statement as interest income and expenses. If active decrease in the value has occurred respective reserves are made.

Financial leasing liabilities

Lease is classified as a financial lease if in fact all risks and remunerations that are a characteristic of ownership are transferred to a tenant and if it corresponds to at least one of the following conditions:

a) ownership to the leased asset will be transferred to the tenant upon expiration of the leasing term;

b) the lease term includes the majority of the asset's time of useful use;

c) the leased assets are so specific that only the tenant is entitled to use them without a significant modification.

The assets for financial lease are initially recognised as the Company's assets after their true value or after the current value of the minimum leasing payments if it is lower than the true value. Each of these values are determined on the date of acquiring the lease asset. Lease liabilities are included in the balance sheet as long-term and short-term liabilities of financial lease. Financial expenditure are reflected in the income statement on the relevant period so that a regular and periodic cost rate from the liability surplus would be provided for each reporting period.

Provisions

Provisions are recognised when there is obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources will be required to settle the obligation. Extent of the liabilities can be credibly assessed while a certain date of liabilities' occurrence or discharge is not precisely known.

As the warranty for complete filling stations is provided by the equipment manufacturer, the company does not make provisions for warranty repairs.

Accrued liabilities

Provisions for unused vacation compensation

The provision sum is established by multiplying the average wage for the last six months of the reporting period with the number of days of unused annual leaves on the end date of the reporting period, including also the mandatory state social insurance contributions made by the employer.

Provision for not received expense invoices

Accrued liabilities for unreceived invoices are clearly known trade liability sums for the goods or services received within the reporting year when a relevant payment document (an invoice) has failed to be received on the date of drawing up the balance sheet. The liability sums are calculated, based on the price, which is defined in the relevant agreement, and on the documents that approve actual receipt of the goods or services.

Accrued interest payments

In accordance with the terms and conditions of the bond issue on the Nasdaq Baltic Exchange, interest is paid quarterly from the moment of issue. Accrued but not yet paid interest is included in accrued liabilities.

Recognition of income

Revenue recognition from the sale of goods is recognised as soon as a significant portion of ownership and risks of goods are transferred to the customer, and the reward can be measured reliably. Revenue from rendering of services is recognised in proportion to the stage of completion of the order. Dividend income is recognised when the shareholder's right to receive payment is established. Interest income is recognised in the corresponding period of time.

Corporate income tax

The corporate income tax for the reporting period consists of the calculated tax for such period. The corporate income tax is recognised in the profit or loss statement. The tax for the reporting period is calculated according to the provisions of the law "Enterprise Income Tax Law".

As of taxation year of 2018, corporate income tax is calculated for distributed profit (dividends) and conditionally distributed profit by applying the rate of 20%. Corporate income tax is recognised at the moment when the participants of the Company will make a decision on distribution of profit, or when the costs not promoting further development of the Company (conditionally distributed profit) will be recorded.

Application of assumptions

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, as well as income and expenses. The management has assessed its income statement and concluded that the financial statements give a true and fair view of the financial position of the Company, based on all the information currently available.

(2) Net turnover:

Net turnover - proceeds from company's major activity - rendering of services without value added tax.

Type of activity	**2026. 01.01.-30.06**	**2025. 01.01.-30.06**
	EUR	EUR
Manufacture of other chemical products nec (NACE 2059)	6,675,816	9,219,761
Total	**6,675,816**	**9,219,761**

Net sales by geographical markets:

Country	**2026. 01.01.-30.06**	**2025. 01.01.-30.06**
	EUR	EUR
Latvia	4,210,876	4,071,775
EU	1,692,443	3,521,225
3rd Country	772,497	1,626,761
Total	**6,675,816**	**9,219,761**

(3) Production cost of goods sold, acquisition cost of goods sold or services provided	**2026. 01.01.-30.06**	**2025. 01.01.-30.06**
	EUR	EUR
Costs of purchased raw materials	3,424,437	5,832,999
Staff costs	679,845	674,498
Cost of goods purchased	261,525	460,343
Depreciation of fixed assets	248,104	222,664
Rental costs	146,904	128,611
Other costs	126,947	103,496
Total	**4,887,762**	**7,422,611**

(4) Selling expenses

	2026. 01.01.-30.06	**2025. 01.01.-30.06**
	EUR	EUR
Personnel expenses	397,475	379,608
Transport costs	155,175	155,149
Business travel costs	22,944	40,004
Advertising expenses	30,108	21,955
Depreciation of fixed assets	21,874	25,150
ABUS maintenance costs	19,037	15,877
Office expenses	11,072	14,913
Other selling expenses	57,195	68,423
Total	**714,880**	**721,079**

(5) Administrative expenses

	2026. 01.01.-30.06 EUR	2025. 01.01.-30.06 EUR
Personnel expenses	329,931	202,973
Depreciation of fixed assets	44,677	2,608
Ancillary expenses related to securities turnover	40,042	33,201
Other administration expenses	57,820	45,114
Total	**472,470**	**283,896**

(6) Other operating income

	2026. 01.01.-30.06 EUR	2025. 01.01.-30.06 EUR
Revenue from received financing LIAA	-	45,241
Proceeds from sale of fixed assets	23,925	6,357
Other income	11,432	17,094
Total	**35,357**	**68,692**

(7) Other operating expenses

	2026. 01.01.-30.06 EUR	2025. 01.01.-30.06 EUR
Net exchange rate losses	10,203	164,831
Losses from adjustment to prior periods	4,308	1,800
Other personnel expenses	10,232	12,380
Other economic costs - for the improvement of the territory and premises	831	27,225
Fines and penalties paid	400	2
Expenditure on staff sustainability measures	18,871	4,583
Other office expenses	8,183	5,173
Road usage expenses	4,101	4,202
Donations	446	2,010
Utility expenses	4,370	3,882
Materials for ensuring economic activity	12,479	2,616
Work clothes	5,739	1,327
Equipment rental and maintenance	584	1,214
Expenses for writing down the residual value of written-off fixed assets	-	500
Other expenses	27,482	41,155
Total	**108,229**	**272,900**

(9) Intangible assets

		Concessions, patents, licenses, trade marks and similar rights	Advances for intangible assets	Total intangible assets
		EUR	EUR	EUR
Acquisition ᐧ	**2026/01/01**	**590,525**	**7,153**	**597,678**
Additions		10,000	4,376	**14,376**
Acquisition ᐧ	**2026/06/30**	**600,525**	**11,529**	**612,054**
Accumulate	**2026/01/01**	**252,173**	**-**	**252,173**
Amortization charge		32,992	-	**32,992**
Accumulate	**2026/06/30**	**285,165**	**-**	**285,165**
Net book val	**2026/01/01**	**338,352**	**7,153**	**345,505**
Net book val	**2026/06/30**	**315,360**	**11,529**	**326,889**

(10) Fixed assets

		Real estate	Investments in leasehold improvements	Technological equipment and devices	Machinery and equipment	Equipment for LIAA project NP-2021/8	R&D research facilities	Other fixed assets and inventory	Fixed assets under construction	Total fixed assets
		EUR	EUR	EUR	EUR		EUR	EUR	EUR	EUR
Acquisition value	**2026/01/01**	**236,092**	**838,068**	**495,047**	**717,296**	**486,127**	**2,667**	**1,812,341**	**421,407**	**5,009,045**
Additions		-	5,147	-	-	-	-	40,350	631,114	676,611
Disposal		-	-	-	-	-	-	(48,529)	(45,497)	(94,026)
Reclassified		-	-	-	-	-	-	-	-	-
Moved from inventory item		-	-	-	-	-	-	-	-	-
Moved to inventory item		-		-	-	-	-	-	-	-
Acquisition value	**2026/06/30**	**236,092**	**843,215**	**495,047**	**717,296**	**486,127**	**2,667**	**1,804,162**	**1,007,024**	**5,591,630**
Accumulated dep	**2026/01/01**	-	**370,305**	**262,414**	**462,292**	**259,502**	**2,203**	**1,007,263**	-	**2,363,979**
Depreciation charge		-	28,132	23,969	50,809	48,733	398	159,519	-	311,560
Amortization of intangible assets that have been liquidated or reclassified		-	-	-	-	-	-	(44,231)	-	(44,231)
Accumulated dep	**2026/06/30**	-	**398,437**	**286,383**	**513,101**	**308,235**	**2,601**	**1,122,551**	-	**2,631,308**
Net book value	**2026/01/01**	236,092	467,763	232,633	255,004	226,625	-	805,078	421,407	2,645,066
Net book value	**2026/06/30**	236,092	444,778	208,664	204,195	177,892	66	681,611	1,007,024	2,960,322

(11) Loans to subsidiary companies

Long-term loans	Changes within the reporting period	2026/06/30 EUR	2025/12/31 EUR
SIA CrossChem Intaernational	10,912	820,383	809,471
Total long term loans	**10,912**	**820,383**	**809,471**

Short term liabilities	Changes within the reporting	2026/06/30 EUR	2025/12/31 EUR
CrossChem Japan Co.,Ltd	-	67,815	67,815
Total short term liabilities	**-**	**67,815**	**67,815**

(12) Loans to associated companies

Long-term loans	Sum EUR	Changes within the reporting EUR	2026/06/30 EUR	2025/12/31 EUR
CrossChem Island ehf.	175,000	-	175,000	175,000
CrossChem Global SIA	1,060,000	1,060,000	1,060,000	-
Total long term loans	**1,235,000**	**1,060,000**	**1,235,000**	**175,000**

(13) Other loans and long-term receivables

	Changes within the reporting	2026/06/30 EUR	2025/12/31 EUR
Loans, that are received more than five years since the end of corres	59,997	1,633,876	1,573,879
CrossChem Estonia OU	74	12,534	12,460
Other loans	-	1,000	1,000
Total	**60,071**	**1,647,410**	**1,587,339**

(14) Trade receivables

	2026/06/30 EUR	2025/12/31 EUR
Trade receivables carrying amount	4,812,695	4,721,937
Provisions for bad and doubtful debtors	(365,216)	(365,216)
Total	**4,447,479**	**4,356,721**

(15) Other receivables

	2026/06/30 EUR	2025/12/31 EUR
Tax overpayment	39,417	1,101
Corporate income tax advance payment	2,000	2,000
Other debtors	9,039	2,765
Total	**50,456**	**5,866**

(16) Share capital (equity capital)

Share capital is fully paid. It consists of 1301400 shares with a nominal value of EUR 1.

(17) Long-term investment revaluation reserve

Item of fixed assets (object name)	Revaluation reserve surplus at the period's beginning	Revaluation reserve surplus at the period's end	Value of the fixed asset in the beginning of the period	Decrease of revaluating reserve	Value of fixed assets at the end of the period without revaluating	Value of fixed assets at the end of the period with revaluating
	2026/01/01	30.06.2026	2026/01/01	30.06.2026	30.06.2026	30.06.2026
	EUR	EUR	EUR	EUR	EUR	EUR
\dBlue production facilit	151,043	135,939	172,364	15,104	19,189	155,128
AdBlue plant 2 (expansion in Latvia)	40,386	36,347	54,731	4,039	12,911	49,258
AdBlue filling station 90001_6	949	854	2,362	95	918	1,772
AdBlue filling station 90001_4	1,142	1,028	2,426	114	792	1,820
High pressure washer HD1140	500	450	500	50	-	450
Washing machine NEPTUNE 5-49	250	225	250	25	-	225
Total	194,270	174,843	232,633	19,427	33,810	208,653

(18) Loans to bonds

	2026/06/30	2025/12/31
	EUR	EUR
Loans with a repayment term of up to 1 year	5,000,000	5,000,000
Total	**5,000,000**	**5,000,000**

In November 2024, SIA CrossChem issue 5000 bonds with a nominal value of 1000 EUR on the Alternative Market First North. The annual bond coupon rate is 8.00% with a quarterly coupon payment. Maturity of the bonds 31.10.2027.

	2026/06/30	2025/12/31
Short-term borrowings	EUR	EUR
Loans to bond (coupon)	93,549	-
	93,549	**-**

(19) Borrowings from credit institutions

Long-term borrowings (from 1 to 5 years)

	% rate	Date of payment	2026/06/30	2025/12/31
			EUR	EUR
ALTUM	2.9%	2032/02/24	437,786	150,675
Total long-term borrowings	X	X	**437,786**	**150,675**

	% rate	payment	2026/06/30 EUR	2025/12/31 EUR
Short-term borrowings				
ALTUM	2.9%	2026/11/24	454,809	925,113
Total short - term borrowings	**X**	**X**	**454,809**	**925,113**

(20) **Other borrowings**

	% rate	payment	2026/06/30 EUR	2025/12/31 EUR
Long-term borrowings (more than 5 years)				
AS SEB līzings	2.65/2.5	2029/02/28	80,690	80,690
Total long-term borrowings	**X**	**X**	**80,690**	**80,690**

	% rate	Date of payment	2026/06/30 EUR	2025/12/31 EUR
Short-term borrowings				
Other companies	6.5	2026/08/31	22,010	160,010
AS SEB līzings	2.9/4.5	2026/12/31	45,815	91,155
Total	**X**	**X**	**67,825**	**251,165**

Financial indicators	Calculation formula	Result
Interest coverage Ratio (IRC)	EBITDA/Net finance Charges	**4**
Equity Ratio	Ratio of Adjusted Equity/Assets	**30%**
EBITDA	Net profit for the Relevant Period calculated according to the most recent Financial Reports: a) before deducting any Net Finance Charges; b) before taking into account any exceptional items which are not in line with the ordinary course of business; c) not including any accrued interest on Subordinated Debt; d) before taking into account any gains or losses on any foreign exchange gains or losses; and e) after adding back any amount attributable to the amortisation, depreciation or depletion of assets	**842,487**

(21) **Taxes and mandatory state social insurance contributions**

	2026/06/30 EUR	2025/12/31 EUR
Tax contributions and state social insurance contributions at the beginning of the yea	188,029	221,843
Changes within the reporting year	13,656	(33,814)
Tax contributions and state social insurance contributions at the end of the yeai	**201,685**	**188,029**

	2026/06/30 EUR	2025/12/31 EUR
Corporate income tax	-	11,430
Value added tax	99,091	64,216

Social contributions	58,769	65,414
Personal income tax	34,380	39,921
Company Car Tax	7,406	7,023
Risk duties	25	25
Property tax	2,014	-
Total	**201,685**	**188,029**

(22) Other liabilities

Short-term other creditors	**2026/06/30** EUR	**2025/12/31** EUR
Salary	121,061	135,373
Settlements for deposits received	64,903	64,803
Other creditors	3,440	8,483
Total short-term other creditors	**189,404**	**208,659**

(23) Accrued liabilities

	2026/06/30 EUR	**2025/12/31** EUR
Provisions for unused vacations	182,642	182,642
Settlements with creditors for accrued liabilities	-	28,525
Total	**182,642**	**211,167**

(29) Financial risk management

The Company's financial assets consist primarily of trade receivables denominated in euros and demand deposits with credit institutions. The majority of financial liabilities comprise trade payables for goods and services. Cash funds are primarily held with Latvian financial institutions. The Company's main sources of external financing are bond issuances on the Nasdaq Baltic exchange and loans from credit institutions. The Company plans to maintain its revenue and EBITDA margin levels in 2025.

Ričards Andersons
(Chairman of the Board) *signature*

21st of August, 2026

Interim report drawn up by

Ieva Grase
(Chief Accountant) *signature*