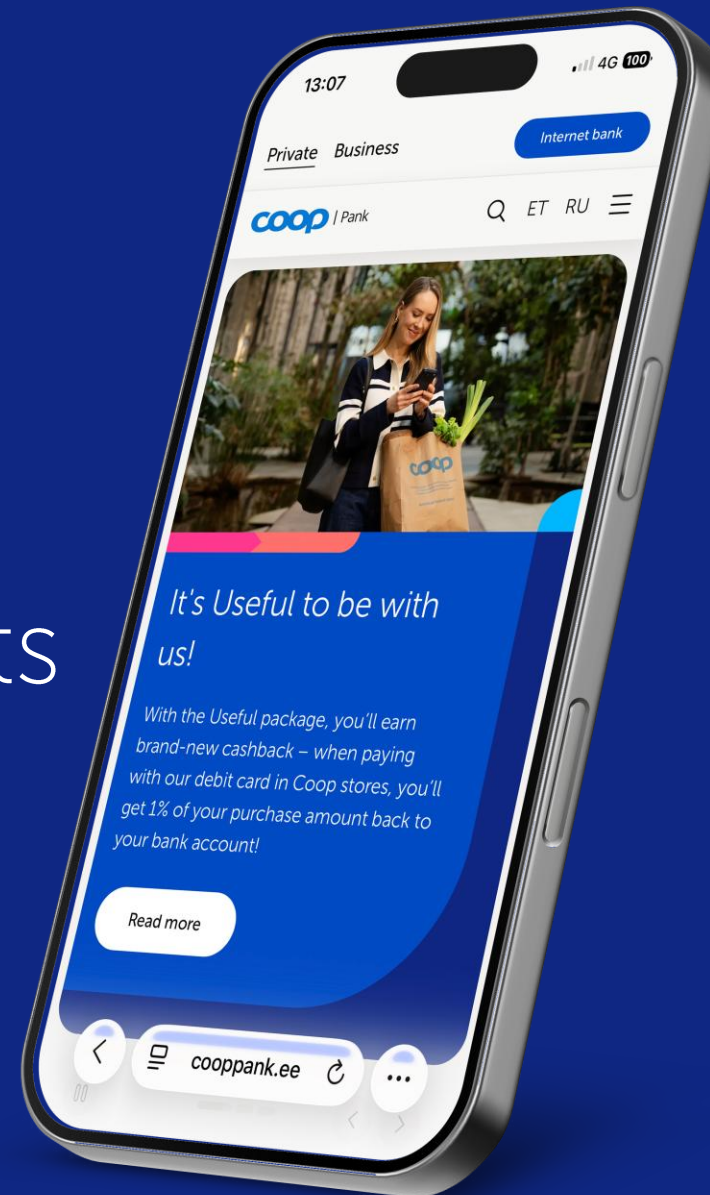




Coop Pank Group 2026 Q1 unaudited results

22 April 2026



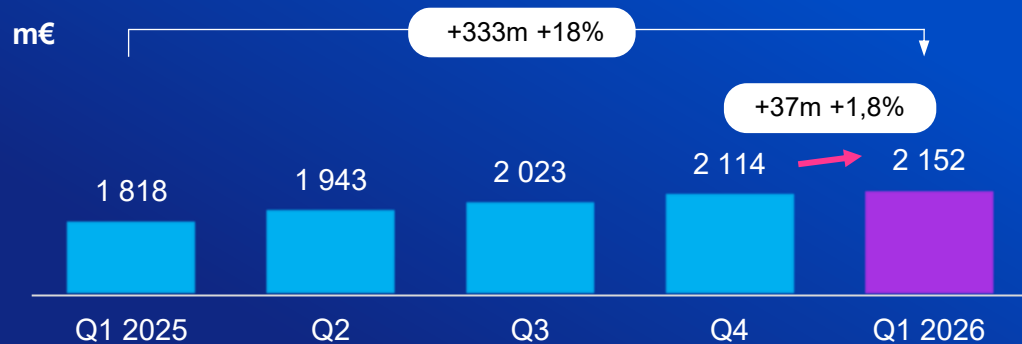
Key notes from Q1 2026

- **Public bond offering:** Coop Pank's bond issue was oversubscribed 5.7 times
- **Economic uncertainty:** Conflict in Iran
- **Interest rate environment:** Euribor increase 2.1% => 2.5%
- **Continued loan growth:** Loan volumes increased by €37 million while portfolio quality remains high
- **New client card launched:** Coop Pluss will gradually replace the existing Säästukaart Pluss
- **Management changes:** Head of IT Alvar Pihlapuu was appointed to the management board
- **We appointed a Head of Investment Services Sander Pikkel**
- **Annual general meeting:** Dividend of 6.5 cents per share will be paid out on 27.04.2026

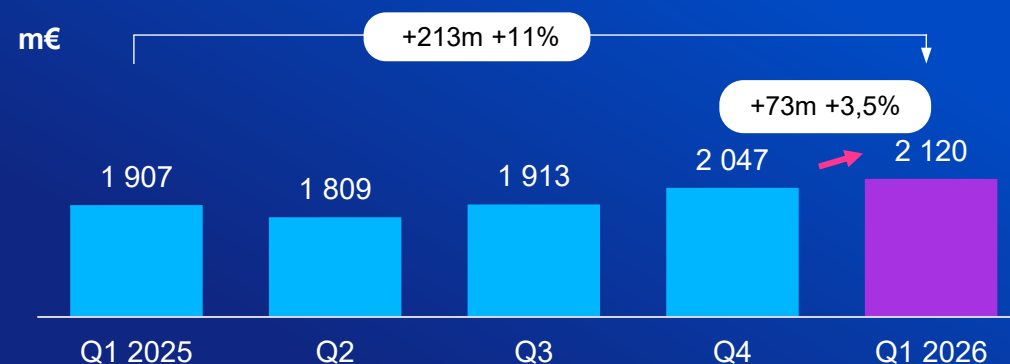


Business volumes in quarterly comparison

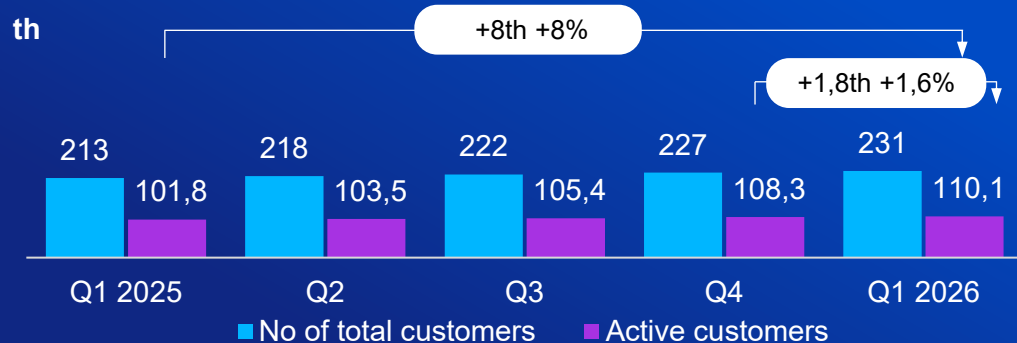
Loans



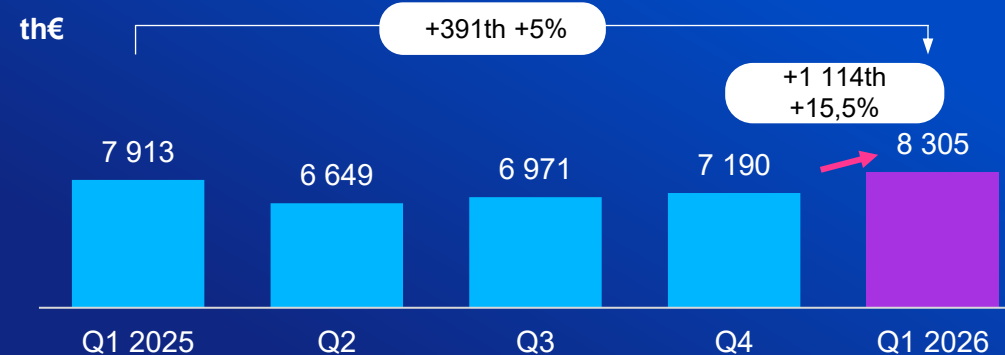
Deposits



Active customers



Net profit



Results of Q1 2026 – compared to Q4 2025

	Q1 2026	Q4 2025	Quarterly change	
Net operating income (th€)	20 816	20 958	-143	-1%
Interest	19 544	19 038	+506	+3%
incl interest income	32 577	31 668	+909	+3%
incl interest expense	-13 033	-12 630	-403	+3%
Service fees and commissions	1 085	1 123	-38	-3%
Other	188	797	-609	-76%
Operating expenses	-10 964	-11 422	+458	-4%
Operating profit	9 852	9 536	+316	+3%
Impairment costs	-376	-1 041	+665	-64%
Profit before income tax	9 477	8 495	+982	+12%
Income tax	-1 171	-1 305	+134	-10%
Net profit	8 305	7 190	+1 114	+15%
Net loan portfolio (m€)	2 152	2 114	+37	+2%
Deposits and loans received	2 120	2 047	+73	+4%
Equity	242	235	+8	+3%
ROE	13,9%	12,5%	+1,5%	
Net interest margin (NIM)	2,9%	2,9%	-0,0%	
Cost of financing	2,1%	2,1%	-0,0%	

- Loan portfolio increased +37 m€ (+2%)
- Net interest income increased by 0.9 m€
- Impact of business volume growth +0,9 m€; interest rate impact -0.4 m€; other impacts +0.4 m€.
- Interest expenses increased by 0.4 m€ incl. 0.2 m€ due to the decrease in interest rates. At the same time, with the growth in deposits, additional interest expense of 0.6 m€ was added
- Operating expenses in Q1 10.9 m€ (+0.5 m€, -4%)
- Cost of impairment of financial assets 0.4 m€ (-0.7 m€, -64%)
- Net profit 8,3 m€ (-1.1 m€, +15%)

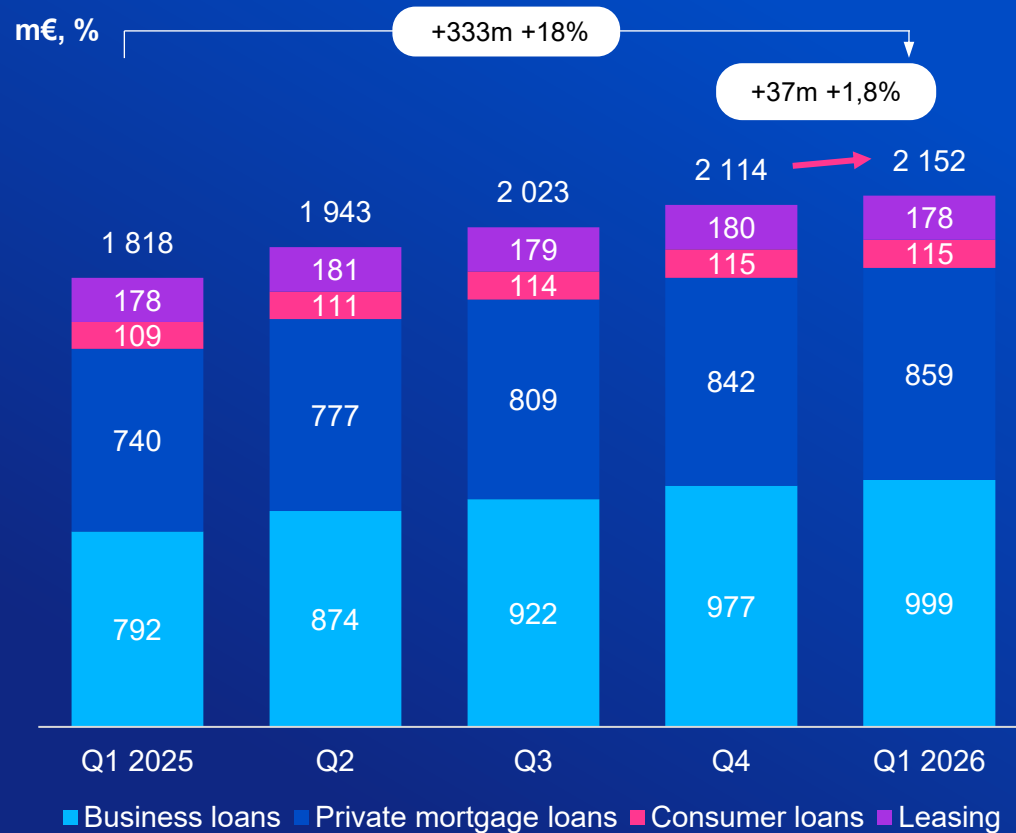
Results of Q1 2026 – compared to Q1 2025

	Q1 2026	Q1 2025	Yearly change	
Net operating income (th€)	20 816	19 310	+1 505	+8%
Interest	19 544	17 930	+1 614	+9%
incl interest income	32 577	32 058	+519	+2%
incl interest expense	-13 033	-14 128	+1 095	-8%
Service fees and commissions	1 085	1 155	-70	-6%
Other	188	225	-37	-16%
Operating expenses	-10 964	-9 519	-1 445	+15%
Operating profit	9 852	9 791	+61	+1%
Impairment costs	-376	-226	-150	+66%
Profit before income tax	9 477	9 565	-88	-1%
Income tax	-1 171	-1 652	+481	-29%
Net profit	8 305	7 913	+391	+5%
Net loan portfolio (m€)	2 152	1 818	+333	+18%
Deposits and loans received	2 120	1 907	+213	+11%
Equity	242	220	+22	+10%
ROE	13,9%	14,7%	-0,7%	
Net interest margin (NIM)	2,9%	3,1%	-0,2%	
Cost of financing	2,1%	2,8%	-0,7%	

- Loan portfolio increased +333 m€ (+18%)
- Total change +1.6 m€ incl. business volume growth +5.4 m€; interest rate impact -4.8 m€; other impacts - 0.1 m€.
- Interest expenses decreased by 1.1 m€ incl. 2.9 m€ due to the decrease in interest rates. At the same time, with the growth in deposits, additional interest expense of 1.8 m€ was added
- Operating expenses in Q1 10.9 m€ (+1.4 m€, +15%)
- Cost of impairment of financial assets 0.4 m€ (+0.15 m€, +16%)
- Net profit 8.3 m€ (0.4 m€, +5%)

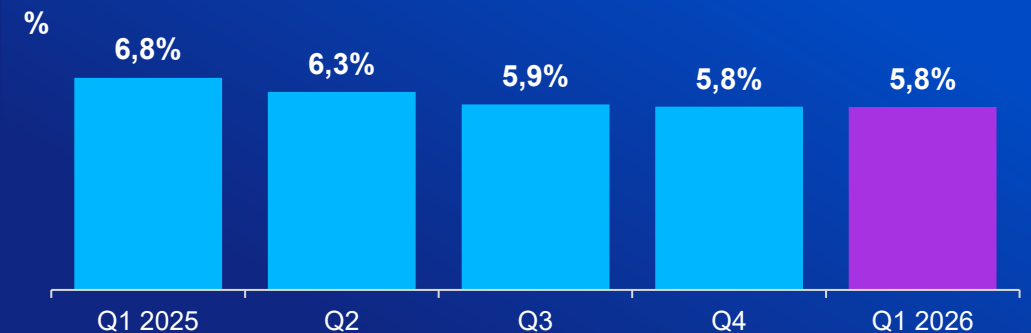
Loan portfolio continues to grow

Net loan portfolio



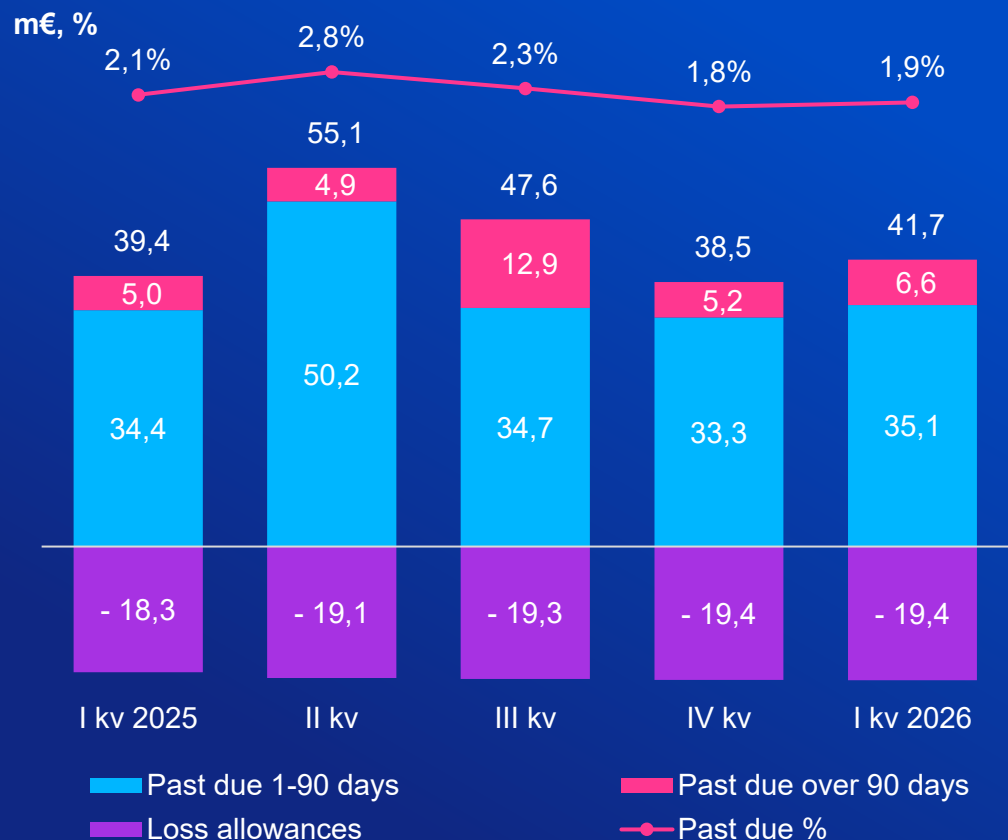
- Quarterly growth of loan portfolio +37 m€ (+2%)
 - Business loans +23 m€ (+2%)
 - Private mortgage loans +17 m€ (+2%)
 - Consumer loans remained at same level
 - Leasing -2 m€ (-1%)
- Euribor continues to decline, 2026 Q1 average 6-month Euribor 2.13% (2025 Q4 2.09%)
- The change in Euribor will have an impact with a delay of up to 6 months.

Gross interest of portfolio



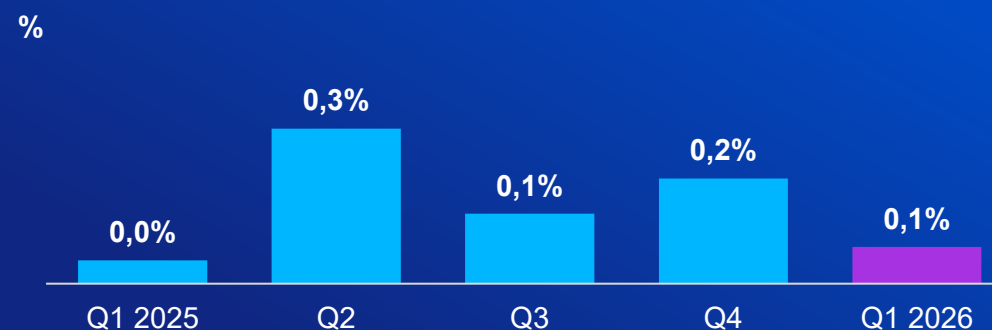
Quality of loan portfolio

Loans past due and loss allowances in balance sheet



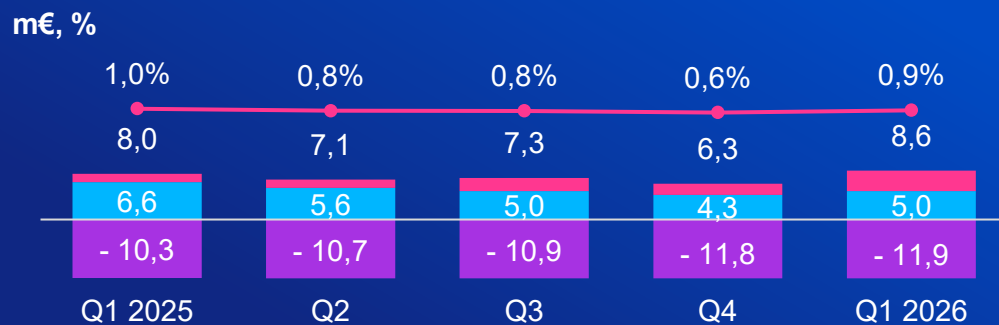
- Past due portfolio at a low 1.9% level
- Credit risk cost ratio 0.1% in Q1 2026

Credit risk cost ratio

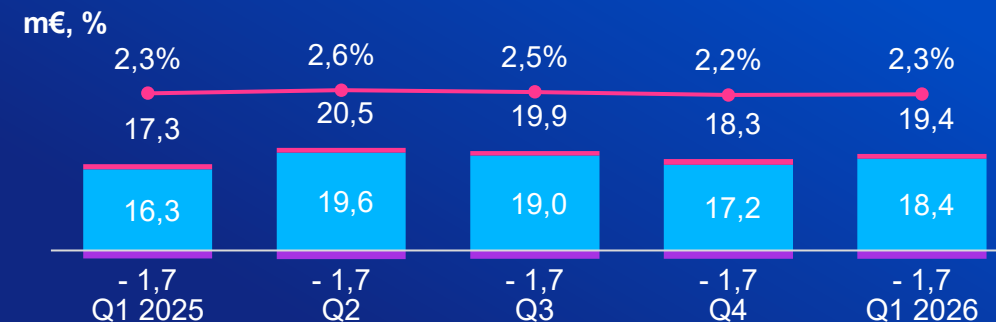


Loan portfolio quality by business lines

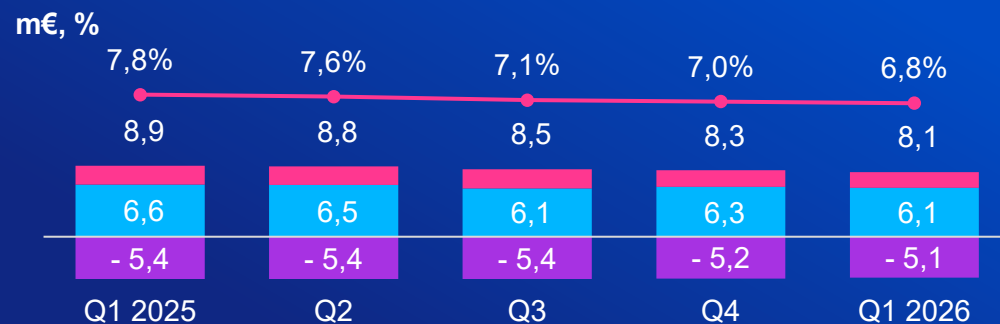
Business loans



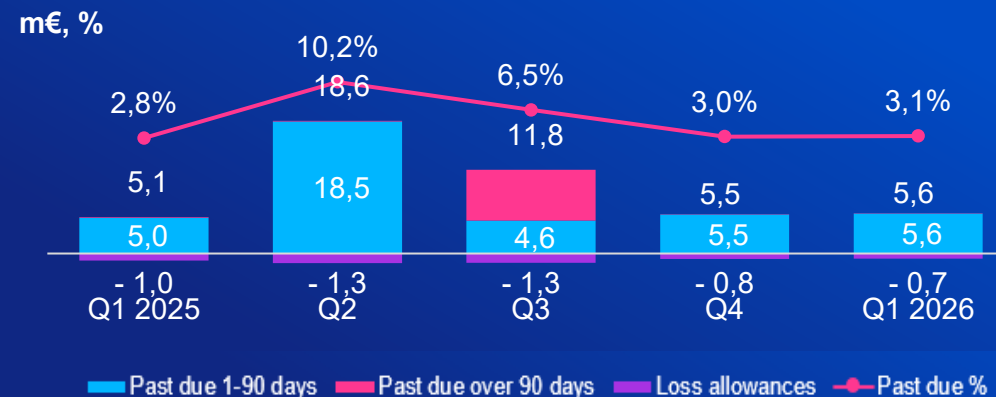
Private mortgage loans



Private consumer loans

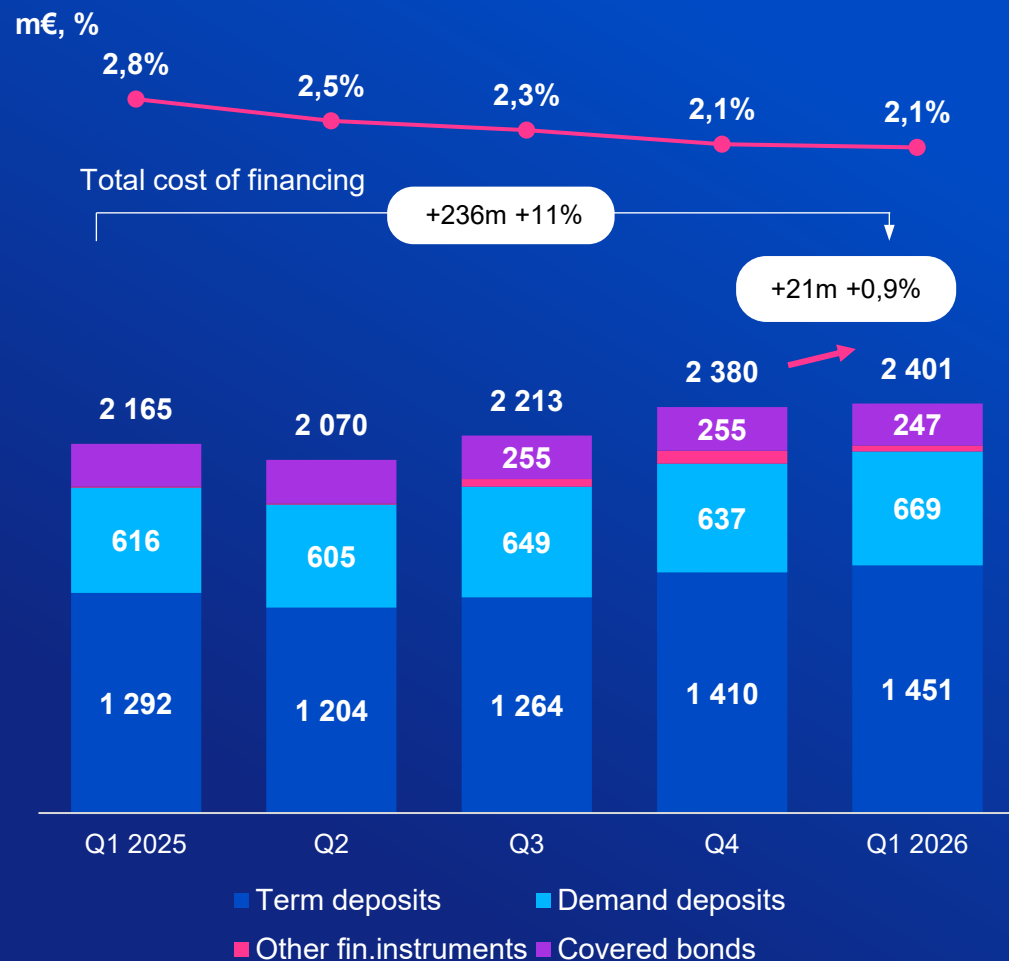


Leasing



Financing costs

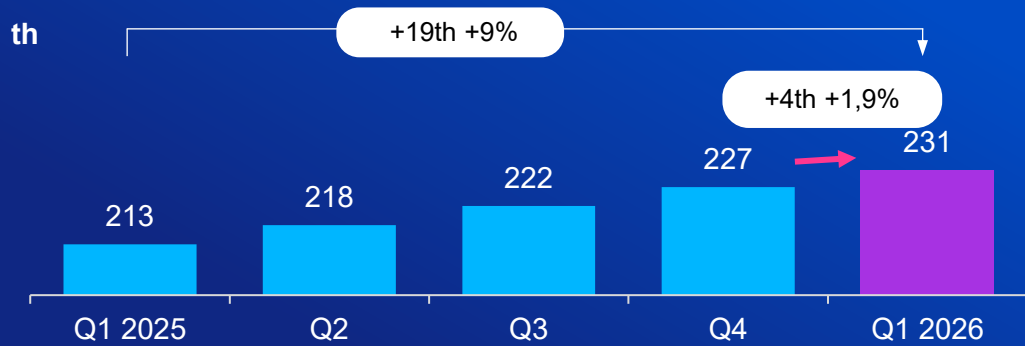
Financing costs and financing sources



- Total volume of deposits and other financial instruments increased by 21 m€ (+0.9%) in Q1
- Deposits from private clients +17.5 m€ (+1,9 m€ demand deposits, +15.6 m€ term deposits)
- Deposits from business clients +25.0 m€ (+29.9 m€ demand deposits, -4.9 m€ term deposits)
- Deposits from platforms +30.2 m€
- Other financial instruments -51.7 m€
- The cost of financing has stabilized

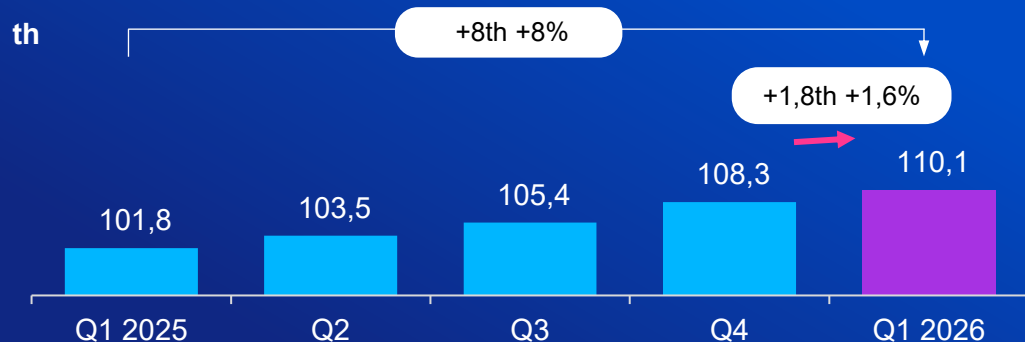
Client base and market share

Total no of clients with bank account

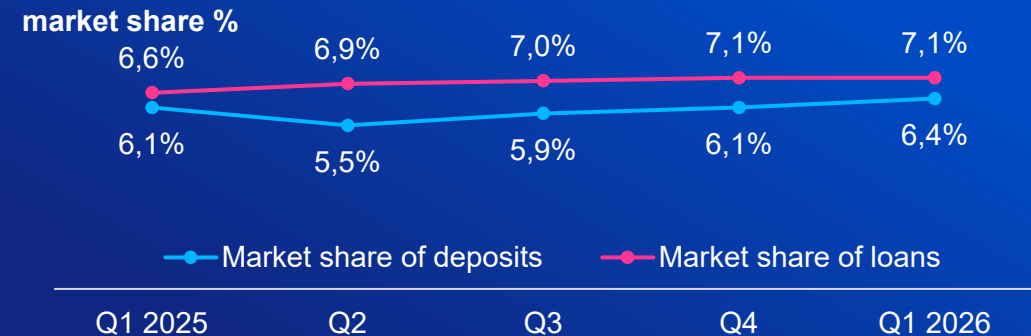


- No of clients increased by 4 000 (+1.9%) (+5 000 in Q4 2025)
- 1 800 (+1.6%) new active clients in Q1 2026 (+2 900 in Q4 2025)
- Bank's market share changed in Q1 2026*
- Market share of loan portfolio 7.1% => 7.1%
- Market share of deposits portfolio 6.1% => 6.4%

No of active clients



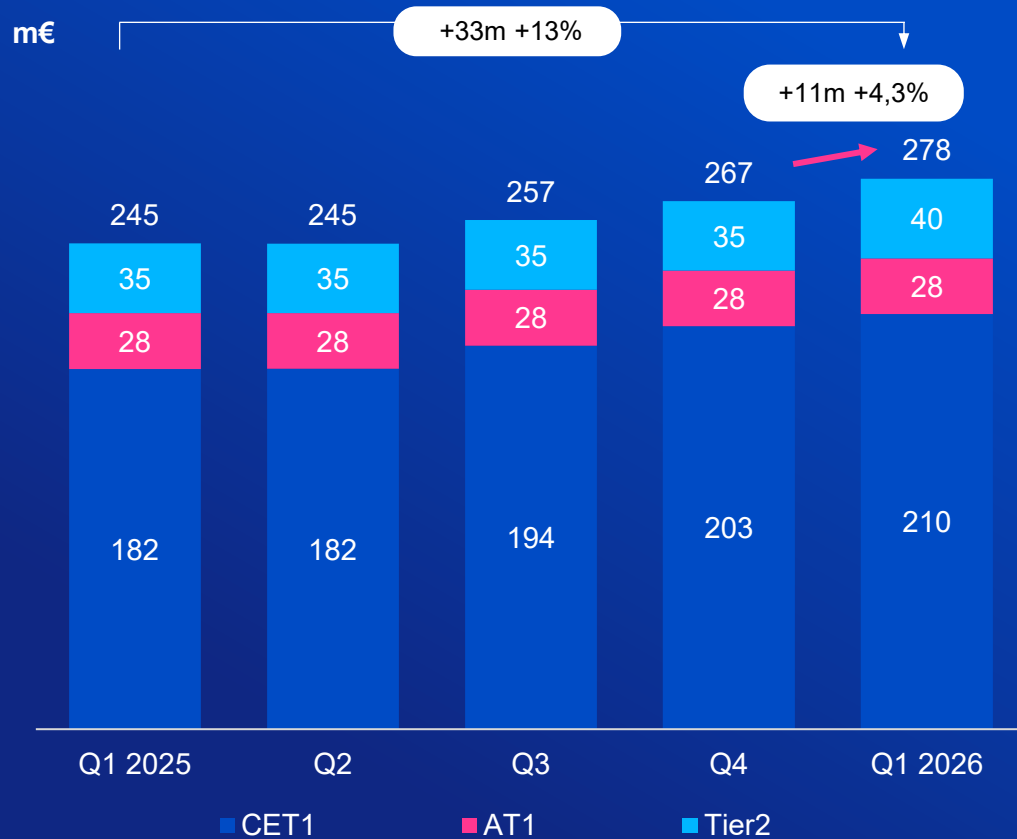
Market share



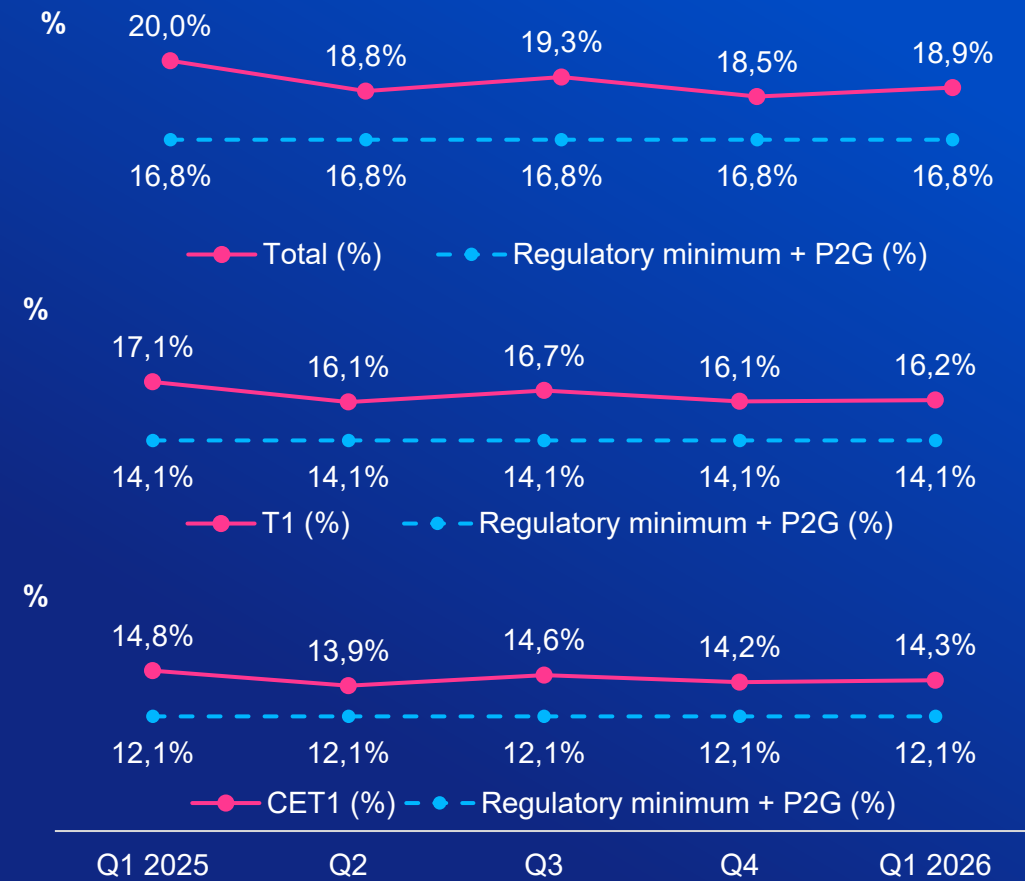
*Q1 2026 market share is as of Feb 2026

Capital base supports growth plans

Quarterly capitalization

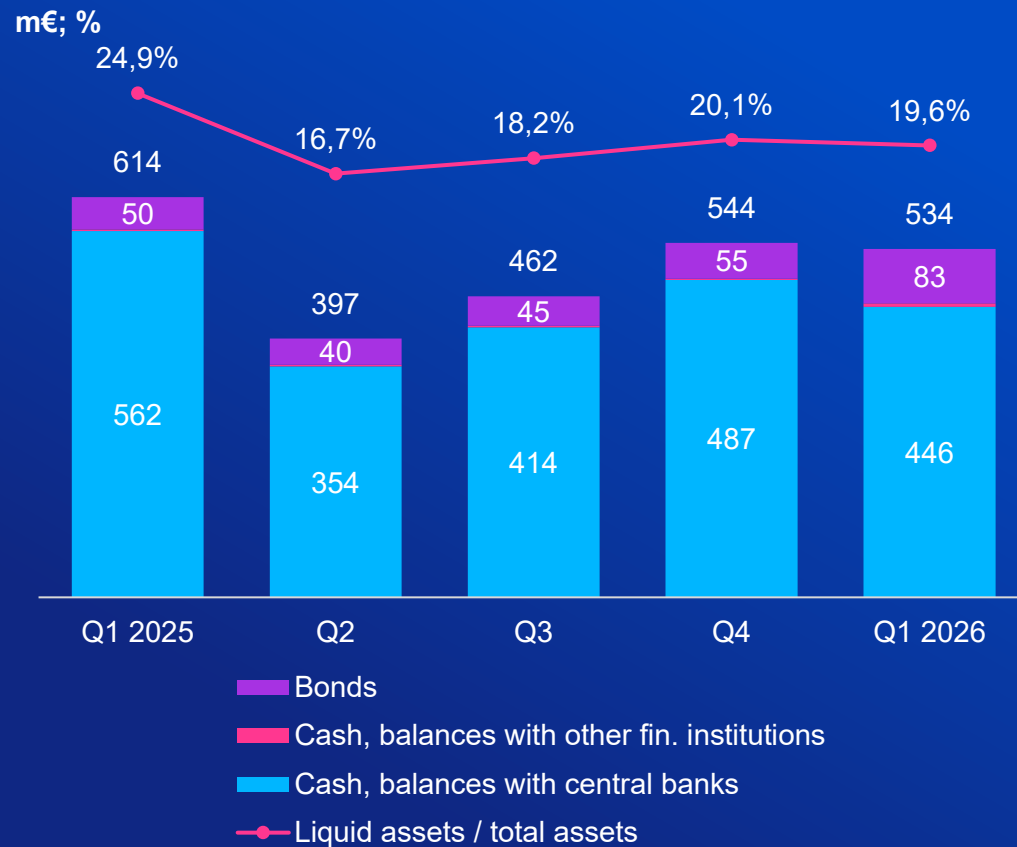


Capital adequacy



Liquidity

Liquid assets



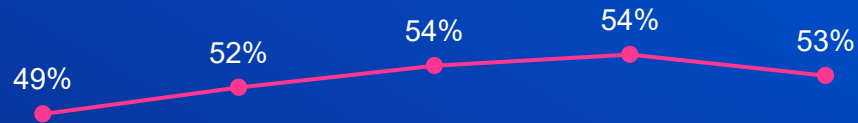
Liquidity coverage ratio (LCR)



Performance indicators

Cost / Income ratio (CIR) and ROE

Cost / Income ratio %

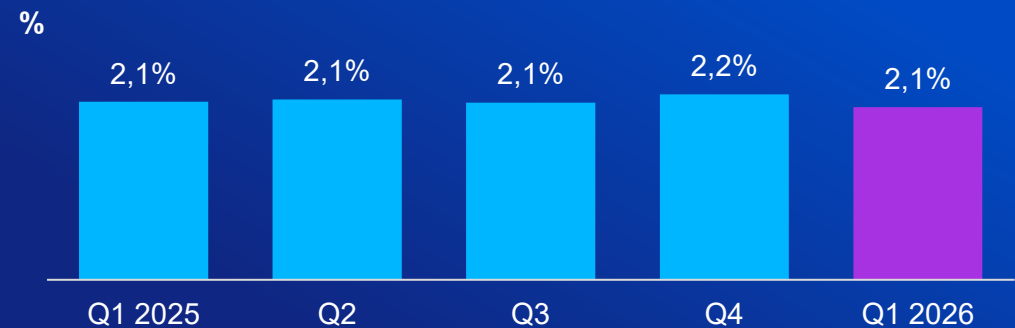


ROE %



- CIR 53% (long term goal <50%)
 - Net income 20.8 m€, same level compared to the previous quarter
 - Operating expenses 10.9 m€, -0.5 m€ (-4%) compared to the previous quarter
- ROE 13.9% (long term goal >15%)
 - Growth in business volumes increases the income
 - Net interest margins on the decline
 - Loan portfolio quality remains good

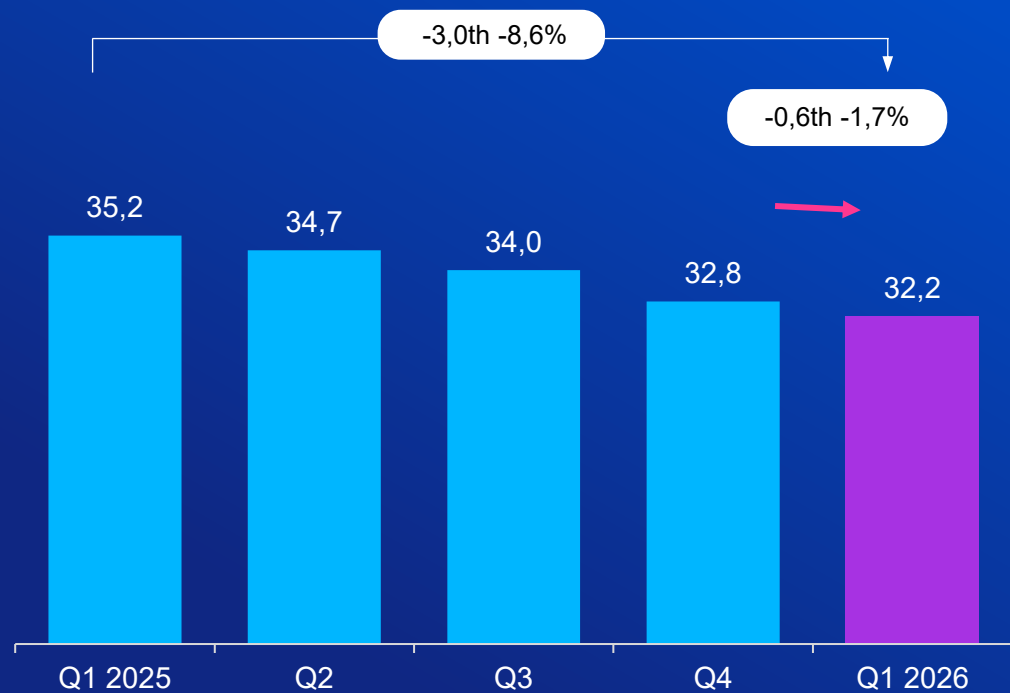
Operating expenses / average loan portfolio



Shareholders

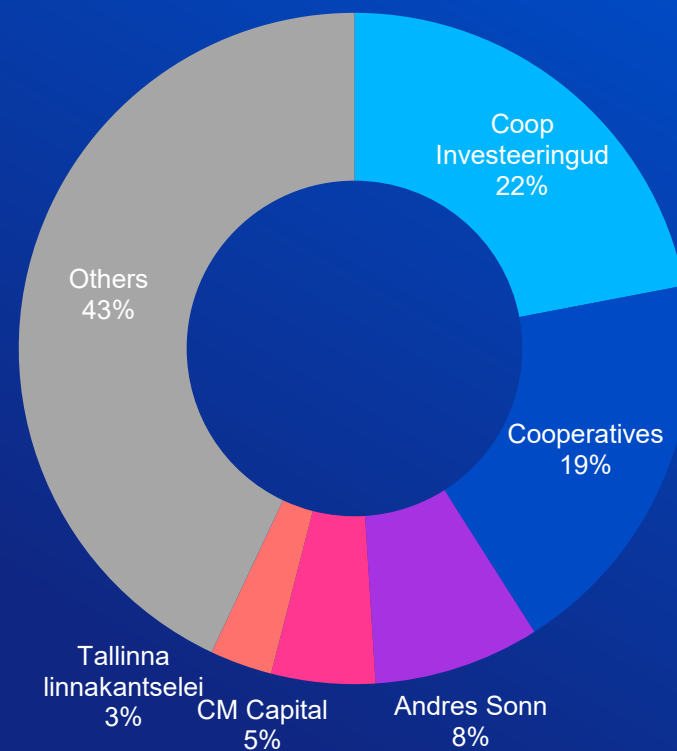
No of Coop Pank shareholders

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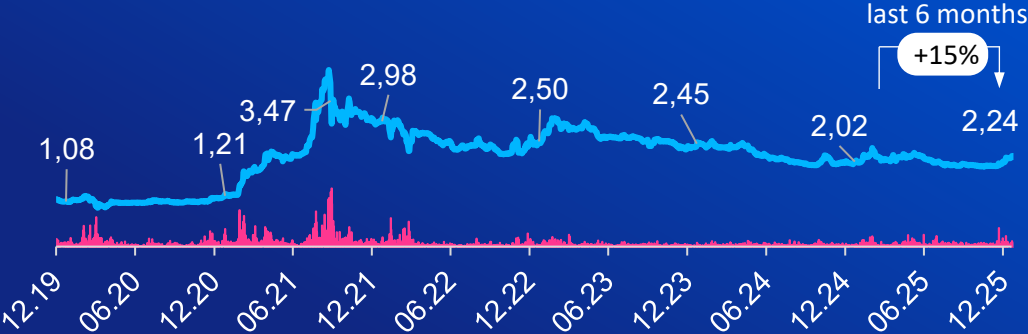
TOP shareholders

Shareholder distribution of Coop Pank as at 31.03.2026

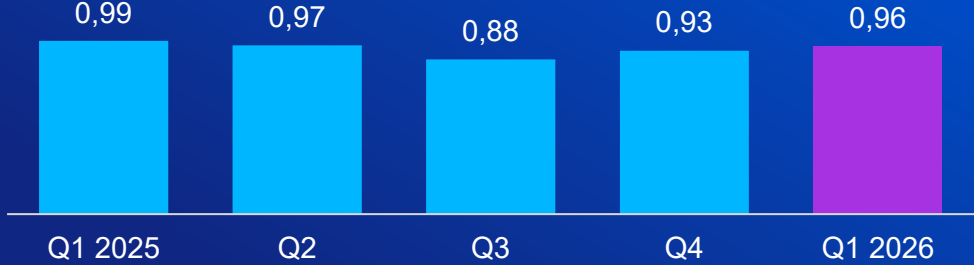


Share price

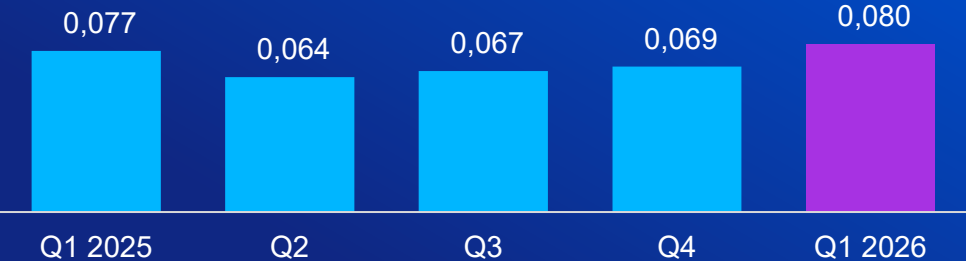
Coop Pank share price and trading volume by dates



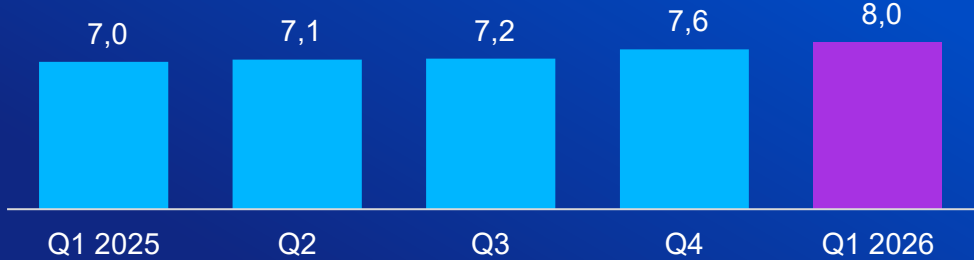
P/B ratio



Net income per share (EPS)



P/E ratio



Summary: Q1 2026 results

- Loan portfolio growth +37 m€ (+2%)
- Growth of active customers +1 800 (+1.6%)
- Net profit 8.3 m€ (+1.1 m€, +15%)
- CIR 53% (Q4 2025: 54%)
- ROE 13.9% (Q4 2025: 12.5%)

Net profit 8.3 m€
+15%



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