AS CleanR Grupa

CONSOLIDATED AND UNAUDITED INTERIM SHORT REPORT FOR THE 1ST HALF OF 2026

PREPARED IN ACCORDANCE WITH
INTERNATIONAL ACCOUNTING STANDART 34 INTERIM FINANCIAL REPORTING

(TRANSLATION FROM LATVIAN)

Riga, 2026

** This version of interim short report is a translation from the original, which was prepared in the Latvian language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of interim short report takes precedence over this translation.*

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General Information

Name of the Parent company	AS CleanR Grupa
Legal status of the Parent company	Joint stock company
Number, place and date of registration of the Parent company	40103799972, Riga, 16 June, 2014
NACE Code and type of operations of the Parent company	6421 Activities of holding companies 7010 Activities of head offices
Legal address of the Parent company	Vietalvas street 5, Riga, LV-1009
Board members of the Parent company	Juris Gulbis – Chairman of the Board Inta Liepa – Member of the Board Guntars Levics – Member of the Board Agita Baltbārde – Member of the Board
Council members of the Parent company	Guntars Kokorevičs – Chairman of the Council Harijs Krongorns – Deputy chairman of the Council Māris Mančinskis – Member of the Council
Person responsible for accounting in the Parent company	Anžela Vjaževiča – Chief accountant
Financial period	1 January 2026 - 30 June 2026
Previous financial period	1 January 2025 – 30 June 2025

General Information (continued)

Subsidiaries consolidated

Parent company	Subsidiary	Participating interest in the subsidiary	Type of operations of the subsidiary	Legal address of the subsidiary
AS CleanR Grupa	SIA Clean R	100%	Collection of non-hazardous waste	Vietalvas street 5, Riga, LV - 1009, Latvia
AS CleanR Grupa	SIA CleanR Verso	100%	Collection of non-hazardous waste	Vietalvas street 5, Riga, LV - 1009, Latvia
AS CleanR Grupa	SIA Vizii Urban	100%	Other cleaning services	Vietalvas street 5, Riga, LV - 1009, Latvia
AS CleanR Grupa	SIA Vizii Management	100%	Activities of holding companies, Activities of head offices	Vietalvas street 5, Riga, LV - 1009, Latvia
AS CleanR Grupa	SIA Brīvais kalns	100%	Activities of holding companies	Vietalvas street 5, Riga, LV - 1009, Latvia
AS CleanR Grupa	SIA CleanR Industry	100%	Manufacture of plastics in primary forms	Vietalvas street 5, Riga, LV - 1009, Latvia
AS CleanR Grupa	SIA CleanR NĪ	100%	Renting and operating of own or leased real estate	Vietalvas street 5, Riga, LV - 1009, Latvia
AS CleanR Grupa	SIA Zaļā josta	55%	Material recovery	Mūkusalas street 42A, Riga, LV - 1004, Latvia
AS CleanR Grupa	SIA WasteTech	18,28% (until 14.08.2025) 66,25% (from 14.08.2025)	Activities of holding companies	Vietalvas street 5, Riga, LV - 1009, Latvia
SIA WasteTech	SIA Ropažu Enerģija	100% (from 26.11.2025)	Steam and conditioning supply	Vietalvas street 5, Riga, LV - 1009, Latvia
SIA Clean R	SIA Reģionālie vides pakalpojumi	100%	Collection of non-hazardous waste	Vietalvas street 5, Riga, LV - 1009, Latvia
SIA Clean R	SIA CREB Rīga	100%	Activities of holding companies	Vietalvas street 5, Riga, LV - 1009, Latvia
SIA Clean R	SIA Lautus	100%	Waste collection; Non-hazardous waste collection; Hazardous waste collection	Gurnicas, Ķekava Parish, LV-2123, Latvia
SIA Clean R	SIA Ķilupe	100% (acquired on 01.03.2026)	Collection of non-hazardous waste	Preses street 2, Ogre, LV – 5001, Latvia
SIA Clean R	SIA Ķilupe SPV	100% (from 13.04.2026)	Activities of holding companies	Preses street 2, Ogre, LV – 5001, Latvia
SIA Clean R	SIA Eko Terra	73%	Collection of non-hazardous waste; Material recovery; Other resource recovery from waste	Vietalvas street 5, Riga, LV - 1009, Latvia
SIA Clean R	SIA Vides resursu centrs	53%	Material recovery; Energy recovery	Vietalvas street 5, Riga, LV - 1009, Latvia

Parent company	Subsidiary	Participating interest in the subsidiary	Type of operations of the subsidiary	Legal address of the subsidiary
SIA Clean R	Pilnsabiedrība Vides pakalpojumi Liepājai	51%	Collection of non-hazardous waste	Vietalvas street 5, Riga, LV - 1009, Latvia
SIA Clean R	SIA WasteTech	47,97% (from 31.03.2025 until 14.08.2025)	Activities of holding companies	Vietalvas street 5, Riga, LV - 1009, Latvia
SIA Vizii Urban	SIA KOM-AUTO	100%	Other cleaning services	Celtnieku street 3, Cēsis, LV - 4101, Latvia
SIA Vizii Urban	SIATranzīts L	49.01% (until 02.07.2025) 51.02% (from 02.07.2025)	Other cleaning services	Tērauda street 3, Liepāja LV-3401, Latvia
SIA CREB Rīga	AS TĪRĪGA	90%	Collection of non-hazardous waste	Vietalvas street 5a, Riga, LV - 1009, Latvia
SIA Vizii Management	SIA Vizii	100%	General cleaning services; Other operations related to cleaning and maintenance of buildings and production plants	Vietalvas street 5, Riga, LV - 1009, Latvia
SIA Vizii Management	SIA CDzP	51.08%	Real estate brokerage; Real estate management for fee or on agreement basis	Tirgoņu street 1, Cēsis, LV - 4101, Latvia
SIA CDzP	SIA Vidzemes ESKO 1	100%	Engineering and related technical consulting services	Tirgoņu street 1, Cēsis, LV - 4101, Latvia

All subsidiaries of the Group are involved in the consolidation.

Management report

The principal activity of AS CleanR Grupa (hereinafter also referred to as the Parent Company of the Group) is the management of long-term financial investments. The companies in which AS CleanR Grupa has invested carry out the following business activities: investment operations, waste management, sorting of recyclable materials separated from waste and the sale of sorted materials, urban maintenance, cleaning of premises and outdoor areas, management of residential buildings and the provision of services in other forms of cooperation to residents of apartment buildings, and other forms of cooperation aimed at the management and operation of residential property management companies. The Group comprises the Parent Company and 24 subsidiaries, of which SIA Clean R, SIA Zaļā Josta, SIA Vizii Urban and SIA CleanR Industry generate the highest net turnover.

Information about the share capital of the Parent company of the Group

As at 30 June 2026, the registered and fully paid share capital of the Parent Company of the Group amounted to EUR 13 937 445, consisting of 13 937 445 shares, of which 13 300 000 are Class A shares and 637 445 are staff shares. The nominal value of one share is EUR 1.

Financial indicators of the Group

The Group's net turnover increased by EUR 9.0 million, or 13%, during the reporting period, reaching EUR 77.6 million (first half of 2025: EUR 68.6 million). The largest share of revenue is generated by waste management services, which increased by EUR 4.5 million in the first six months of 2026 and amounted to EUR 36.8 million (first six months of 2025: EUR 32.3 million), driven mainly by the acquisition of SIA Ķilupe, the expansion of operations into new territories, and the increase in the volumes of sorted and recycled waste. In the first six months of 2026, the Group's subsidiaries continued to participate actively in tenders announced by municipalities and other customers – SIA KOM-AUTO once again secured the right to provide urban maintenance works in the city of Cēsis for the next five years, while the regional waste management operator Vides pakalpojumu grupa commenced operations in Nīca parish and in part of Saldus municipality. At the same time, the provision of services in Krāslava municipality and in the Ozolnieki, Cena and Salgale parishes of Jelgava municipality was concluded during the reporting period.

In the first half of 2026, the Group continued to increase its gross profit, which grew by EUR 1.5 million, or 10%, reaching EUR 16.5 million (first six months of 2025: EUR 15.0 million). At the same time, the gross profit margin decreased slightly – by 0.6 percentage points, to 21.2% (first six months of 2025: 21.8%). The decline in the margin was mainly driven by the increase in fuel costs, which was influenced by higher and more volatile fuel market prices in the first half of 2026. Despite the cost pressure, the growth in gross profit in absolute terms confirms the Group's ability to sustain profit growth in an environment of rising costs.

In the first half of 2026, the Group increased its EBITDA by 2%, or EUR 0.3 million, reaching EUR 16.1 million (first six months of 2025: EUR 15.9 million). At the same time, the EBITDA margin decreased by 2.3 percentage points, to 20.8% (first six months of 2025: 23.1%). In addition to the factors affecting the gross profit margin described above, the development of the margin was also driven by the different timing of the recognition of dividends from the associated company. In 2025, dividends (EUR 0.9 million) were recognised in the second quarter and were therefore included in the EBITDA for the first half of the year, whereas they are not included in the EBITDA for the first half of 2026 (EUR 1.1 million). Accordingly, the difference in the timing of dividend recognition affects the direct comparability of the EBITDA margin between the two periods.

Equity at the end of the reporting period grew to EUR 76.3 million (30.06.2025: EUR 62.1 million), and the equity ratio reached 53.7% (30.06.2025: 53.5%). Return on assets (ROA) was 11.5% (first six months of 2025: 11.3%). The Group's liquidity improved – the ratio of current assets to short-term liabilities reached 2.3x (30.06.2025: 1.4x), while the net debt leverage ratio was -0.18 (30.06.2025: 0.08).

The adverse impact of cost increases, including fuel and labour costs, in the first six months of 2026 was mitigated by continuous improvements in the efficiency of processes and equipment, achieved by investing in sustainable solutions and modern technologies. During the reporting period, the Group continued to modernise its vehicle fleet and to implement automated and digital solutions, including a dual-fraction waste collection vehicle that allows two types of waste to be collected in a single trip and thereby reduces fuel consumption and emissions, an automated route planning system in urban maintenance, and robotic equipment for indoor cleaning and lawn maintenance. At the same time, waste sorting and recycling volumes were increased, doubling the volume of waste processed at the SIA Ķilupe sorting centre.

Comparison of financial indicators of the Group:

	Unit	**2026 H1**	**2025 H1**	**Delta**
Net sales, including:	*EUR '000*	77 583	68 551	*9 032*
- Income from waste management	*EUR '000*	36 780	32 306	*4 474*
- Income from cleaning services	*EUR '000*	17 272	15 126	*2 146*
- Income from waste recovery	*EUR '000*	11 225	9 766	*1 459*
- Income from waste recycling	*EUR '000*	5 560	5 805	*(244)*
- Other income	*EUR '000*	6 745	5 547	*1 197*
Gross operating profit	*EUR '000*	16 456	14 953	*1 503*
Gross profit margin	*%*	21.2%	21.8%	*(0.6)pp*
Return on assets (ROA)	*%*	11.5%	11.3%	*0.2pp*
Equity at the end of the reporting period	*EUR '000*	76 306	62 112	*14 194*
Current assets to short-term liabilities		2.3x	1.4x	*0.9*
EBITDA*	*EUR '000*	16 111	15 857	*254*
Depreciation	*EUR '000*	5 039	4 902	*137*
Financial indicators		**30.06.2026**	**30.06.2025**	**Delta**
Gross profit margin, %		21.2%	21.8%	*(0.6)pp*
EBITDA ratio, %		20.8%	23.1%	*(2.4)pp*
Equity Ratio		53.7%	53.5%	*0.2pp*
Interest coverage ratio		17	16	*1*
Net Debt Leverage Ratio		(0.18)	0.08	*(0.3)*

*The EBITDA calculation, in accordance with the formula set out in the base prospectus of the bond issue, includes the Group's net profit before corporate income tax, interest payments and other debt-related expenses, depreciation and amortisation, and before exceptional items, non-cash items and the impact of foreign exchange fluctuations, and additionally includes dividends received from associated undertakings.

Performance of the Group

CleanR Grupa continues to grow by investing in efficiency, technology and sustainability. For CleanR Grupa, 2026 began with the admission to the Nasdaq Baltic regulated market, issuing bonds in the amount of EUR 15 million in February. This bond issue marks a significant stage in the Group's development strategy.

In the first half of the year, CleanR Grupa continued its purposeful growth and development by expanding its operations in the environmental services segment, investing in technology and efficiency, and strengthening circular economy solutions. Business growth was driven by the acquisition of the waste management company Ķilupe and the expansion of operations in the regions.

At the same time, the Group continued to modernise its vehicle fleet and to implement automated and digital solutions, including robotic equipment and new waste management technologies, and increased waste sorting and recycling volumes.

Waste management

Continuing to expand its operations, in March, following approval from the Competition Council, the waste management company CleanR completed the acquisition of SIA Ķilupe, becoming its sole owner. Ķilupe continues to operate as a subsidiary of CleanR, retaining its local management model. The transaction was carried out in order to expand the company's operations in Ogre and Aizkraukle municipalities and in other local territories in which Ķilupe provides services.

Continuing to care for its customers, in the first months of this year, in view of the particularly cold winter heating season, CleanR decided not to apply late payment interest on overdue payments and not to suspend the provision of waste management services. This step was taken in order to ease the financial burden on households at a time when low air temperatures had significantly increased the cost of heating and other utility services.

After a long-standing cooperation, in the first half of 2026 CleanR concluded the provision of waste management services in two territories– Krāslava municipality and the Ozolnieki, Cena and Salgale parishes of Jelgava municipality. During the cooperation, separate waste sorting was developed significantly in both territories – almost 200 sorting containers were installed in Krāslava municipality and almost

46 tonnes of waste were collected in various campaigns, while more than 1 700 separate sorting containers were installed in the territory of the Ozolnieki association and more than 33 tonnes of end-of-life electrical equipment, tyres and bulky waste were collected. In concluding the cooperation, CleanR thanks the municipalities, residents and cooperation partners for the long-standing collaboration, the trust placed in the company and the joint achievements, as well as for their contribution to the development of more sustainable and more responsible waste management.

Several thousand households received positive news during the reporting period – as of 17 July 2026, CleanR reduced the charge for the management of municipal and biodegradable waste for customers in Riga and Ķekava municipality. The tariff reduction is directly linked to the decrease in waste disposal and biodegradable waste management costs at the landfill.

In May, for the second consecutive year, the workshop “The role and opportunities of cooperation between waste managers and building managers” was held, bringing together Riga City Municipality, waste management companies and building managers to discuss current challenges in waste management and sorting. This year’s workshop was particularly important, as several changes to waste management arrangements are planned in Riga.

In May, the CleanR vehicle fleet was expanded with a dual-fraction waste collection vehicle, which allows two different types of waste to be collected in a single trip while always keeping them separate. From a logistics perspective, the new solution helps to plan routes more efficiently and reduces the need to send two separate teams of employees and two vehicles to the same territory, thereby reducing fuel consumption and emissions.

The Group’s regional municipal waste management company Vides pakalpojumu grupa, which operates mainly in Liepāja and Dienvidkurzeme municipality, commenced operations in two new territories during the reporting period – Nīca parish and part of Saldus municipality. During the reporting period, the company opened a new sorted waste collection site in Saldus, which will also house the company’s new customer service centre.

Following amendments to the Cabinet Regulations providing for uniform labelling of waste sorting containers throughout Latvia, 2026 began for CleanR and Vides pakalpojumu grupa with the active fitting of containers with new labels. The roll-out of the new labelling on containers is planned as a gradual process, to be completed in 2027.

In order to help residents and businesses take well-considered decisions, the construction and industrial waste management company “CleanR Verso” has developed a construction waste sorting guide, which explains step by step the options for handing over renovation and construction waste.

On 1 May 2026, a fire broke out at the Nomales construction waste sorting and recycling centre managed by CleanR Verso, when unsorted construction waste delivered for recycling caught fire. The fire was contained and fully extinguished, after which the company carried out the clean-up of the site, an inspection of the equipment and an assessment of the consequences of the incident. The sorting and recycling centre partially resumed operations already on 8 May, while on 18 May Nomales fully restored the acceptance of construction and industrial waste. Following the incident, the company has additionally strengthened its fire safety processes, including by enhancing site supervision, video surveillance, the wetting of materials and faster processing of construction waste, in order to mitigate the risk of similar incidents in the future.

In the first half of the year, the hazardous waste management and environmental solutions company Lautus disposed of 950 tonnes of healthcare waste, which is 30% more than in the corresponding period last year. The increase in volumes confirms the growing attention paid by companies and institutions to the safe and environmentally responsible management of healthcare waste – the services of Lautus are chosen by hospitals, outpatient clinics, pharmacies and care centres, laboratories, beauty and tattoo salons, as well as veterinary clinics.

During the reporting period, the waste recycling company CleanR Industry significantly increased the sorting of unsorted waste volumes at the Ķilupe centre, doubling the volume of waste processed. At the same time, the company continued to improve material circularity opportunities – part of the sorted materials was directed to recovery outside Latvia, thereby increasing the share of waste that is returned to circulation or used for energy recovery rather than sent to landfill. This approach is in line with the operational focus of CleanR Industry on waste sorting, recovery and the more efficient use of resources.

During the reporting period, the Gurnicas plastics recycling plant of CleanR Industry expanded its range of manufactured products, also offering customers LDPE granules intended for the production of polyethylene film. The new product broadens the plant’s ability to recycle used LDPE packaging and to use the recovered secondary raw material in the manufacture of new products, strengthening the company’s position in the plastics circular economy.

As of 1 April, the producer responsibility system (PRS) company Zaļā josta and the global e-commerce platform Temu agreed on cooperation covering the registration and reporting requirements in force in Latvia with respect to packaging and waste electrical and electronic equipment. During the reporting period, work is under way to expand the cooperation, with Zaļā josta also managing textile products purchased on the platform as of 1 July.

Several campaigns popular with residents have already been implemented at the beginning of the year: in February, Zaļā josta invited the residents of Ventspils to take part in the electrical equipment collection campaign Elektrospoki Ventspilī, while in April, 425 tonnes of passenger car tyres were collected in the campaign organised by CleanR Verso and Zaļā josta at the Nomales construction waste sorting and recycling centre.

At the end of March, the waste management company Ķilupe invited residents, businesses and municipal institutions to conveniently dispose of non-standard waste fractions, such as end-of-life electrical equipment and textiles, in the free-of-charge waste collection campaign EKO Dienas 2026.

During the spring season of this year's Tīrmāja campaign organised by CleanR and Zaļā josta, the residents of Latvia handed over 975 tonnes of various waste, almost twice as much as last year, which was directed to recycling, reuse or environmentally safe management. Similarly, in April and May, the Spodrības mēnesis campaign took place in Jūrmala, during which residents could hand over bulky waste and electrical equipment waste free of charge, collecting 486 tonnes.

The educational campaign for young people Tīrai Latvijai, implemented by Zaļā josta, also continued actively; within its framework, children have collected 44.8 tonnes of batteries and 7.5 tonnes of small electrical equipment this year. More than 136 thousand children and young people from more than 400 educational institutions across Latvia took part in the campaign. In May, the closing event of the campaign, the Čē Čē Čempionāts, was held in Ogre, gathering more than 12 thousand pupils. This campaign season saw one of the highest levels of school participation in recent years.

Environmental services

Having won several public tenders in previous years, the urban maintenance company Vizii Urban continues its work in its territories steadily and confidently, as a responsible and skilled operator.

During the reporting period, the regional environmental maintenance company KOM-Auto once again secured the right to carry out urban maintenance works in the city of Cēsis for the next five years. In Cēsis, KOM-Auto will take care of the technical and seasonal maintenance of the city's streets, roads and squares, including the renewal of surfaces and roadsides, the cleaning of ditches and culverts, the cleaning of territories and the maintenance of traffic infrastructure. In the winter season, the company will provide snow clearing, snow removal and the gritting of streets and squares, while in Vaive and Drabeši parishes it will also maintain and inspect gravel roads.

The regional environmental maintenance company Tranzīts L, operating in Liepāja, continues to provide a wide range of services in the city under a cooperation agreement with the municipality, including the cleaning and maintenance of territories, as well as environmental improvement services. In order to improve operational efficiency, the company has acquired a new street cleaning vehicle with vacuum equipment, which is already being used in street maintenance and cleaning works.

Following the end of the winter season, during which Vizii Urban tested a new, automated route planning system, the company extended its application to a wider territory as well. This system automatically compiles optimal cleaning routes for streets, pavements and public areas, taking into account the specific work assignments.

The Vizii Urban companies are implementing a pilot project at several sites, using industrial-grade lawn mowing robots in urban maintenance. The new solution makes it possible to organise lawn maintenance more efficiently while at the same time reducing emissions and noise levels. The Vizii Urban companies also continued to develop a more environmentally friendly equipment fleet, increasing the number of electric scooters used for urban maintenance works.

Vizii Urban continues to take care of cleanliness and order along almost 50 kilometres of sea and lake shores – across the entire coastal zone in Jūrmala, at the Vecāķi, Vakarbuļļi and Daugavgrīva beaches in Riga, as well as along the shores of several lakes in Riga, which were particularly popular during the warm season.

The indoor cleaning industry is also currently undergoing a significant transformation – from a service based on schedules and assumptions it is changing into a process based on data, real-time management and measurable results. The approach of the cleaning company Vizii is based on precisely such an integrated model – robots, digital solutions and a professional team operate as a single system, which makes it possible to reduce the burden on customers, to take data-driven decisions and to achieve higher cleaning quality. Vizii currently operates a broad fleet of approximately 170 robots, which is monitored centrally and in real time.

During the reporting period, Vizii continued to develop the commercial premises cleaning segment, including by commencing extensive deep cleaning of 13 facilities of the University of Latvia throughout Latvia. In total, window and façade washing, as well as the deep cleaning and waxing of floors, is being carried out over an area of more than 70 000 m²; the works commenced in June and will continue until September.

Corporate governance

In the first half of 2026, CleanR Grupa published its fourth consolidated non-financial report, for 2025. The report confirms that sustainability has become an integral part of the Group's strategic development and corporate governance, while the first cycle of the sustainability strategy has been completed and a new development period for 2026–2028 has begun.

The Group has achieved significant results in reducing its environmental impact and promoting the circular economy. According to the report, in 2025 the Group's companies managed in total more than 730 thousand tonnes of various types of waste, and only 4% of this volume was sent to landfill.

As a result of waste sorting, recycling and reuse, 260 005 tonnes of CO_2 equivalent emissions were avoided – 207% more than the Group generated. At the same time, the intensity of greenhouse gas emissions relative to the Group's turnover decreased by 10% during the year, confirming that business growth can be combined with a gradual reduction of environmental impact.

Continuing its cooperation with one of the leading youth education organisations in Latvia – Junior Achievement Latvia – CleanR Grupa decided this year to pay particular attention, within the framework of the Leaders Programme, to the recognition of greenwashing.

In February, the accession of CleanR Grupa to the Liepāja 2027 programme was publicly announced, thereby making the Group the main partner of the European Capital of Culture in the field of environmental education and sustainability. By the end of 2027, the partners will jointly implement several significant environmental education initiatives.

Group's exposure to risks

The operations of the Group's companies are exposed to various financial risks, including credit risk and liquidity risk.

In the area of credit risk, the Group's most significant financial instruments are trade receivables, issued bonds, lease liabilities and cash. The primary purpose of the bonds is to ensure the financing of the Group's business operations and investments (capital expenditures).

With regard to liquidity risk management, the Group's management monitors on a daily basis the payment terms of receivables and payables, and also secures long-term financing, including borrowings and finance leases. At the end of the reporting period, the Group's liquidity and capital structure indicators remained stable – the ratio of current assets to short-term liabilities was 2.3x, the equity ratio 53.7%, the interest coverage ratio 17, and the net debt leverage ratio -0.18. These funds are used to finance investments in long-term assets.

Fire risk is a material operational and safety challenge in the waste management industry, particularly in activities related to the collection, sorting, storage and processing of waste. The Group recognises that a fire may cause not only direct material losses, but may also affect business continuity, the environment and public safety. The materialisation of this risk is evidenced by the event of 1 May 2026 at the Nomales construction waste sorting and recycling centre managed by SIA CleanR Verso, where unsorted construction waste delivered for recycling caught fire. The fire was contained and fully extinguished; the centre partially resumed operations on 8 May and fully restored the acceptance of construction and industrial waste on 18 May. In order to reduce the likelihood of this risk materialising and its potential impact, the Group has implemented preventive and response measures, including, following the above-mentioned event, enhanced site supervision and video surveillance, the wetting of materials and faster processing of construction waste, and continues to implement improvements.

Scientific research and development activities

A fundamental element of the Group's strategy is to develop the Group into an efficient and sustainable group of companies through targeted investments in technologies that reduce production costs, in improving the quality of customer service and in the optimisation of processes.

During the reporting period, development work was focused mainly on the automation and digitalisation of processes. An automated route planning system was introduced in urban maintenance which, taking into account the specific work assignments, compiles optimal cleaning routes for streets, pavements and public areas, and a pilot project with industrial-grade lawn mowing robots was launched at several sites. In indoor cleaning, the Group is developing a data-driven service model, in which a fleet of approximately 170 cleaning robots is monitored centrally and in real time.

Future development of the Group

In 2026, the management of the Group's parent company continues to strengthen the Group's corporate governance model, adhering to global best practice and ensuring the application of the principles of openness and transparency in relations with stakeholders. At the same time, in line with the defined strategy, the Group's structure and the efficiency of its processes are being improved. All business development activities and investments aimed at increasing the efficiency of the business model and processes will be focused on the organic growth of the Group's companies, supplemented by both completed and potential merger and acquisition transactions.

AS CleanR Grupa, uniting the leading companies in the environmental sector, is aware of its economic and social impact, as well as its impact on the environment; therefore, in 2026, strategic sustainability management continues at Group level, balancing business development goals with the requirements of European Union regulation and best practice.

During the reporting period, the first cycle of the sustainability strategy was completed and a new development period for 2026–2028 was launched, maintaining the focus on reducing the volume of waste sent to landfill, returning materials to circulation and reducing the intensity of greenhouse gas emissions.

Events after the end of the reporting period

From the end of the reporting period until the date of signing these financial statements, no events have occurred that would require adjustments to these financial statements or their notes.

Juris Gulbis Chairman of the Board	Guntars Levics Member of the Board	Inta Liepa Member of the Board	Agita Baltbārde Member of the Board

Consolidated Statement of Comprehensive Income (unaudited)

	Note	01.01.2026-30.06.2026 EUR	01.01.2025-30.06.2025 EUR
Revenue	1	77 582 703	68 550 784
Cost of sales	2	(61 126 622)	(53 597 750)
Gross profit		**16 456 081**	**14 953 034**
Selling expenses		(1 268 549)	(1 038 195)
Administrative expenses		(4 596 475)	(4 251 032)
Other operating income		897 661	317 707
Other operating expense		(734 803)	(334 419)
Profit from investments in associates		137 026	1 166 743
EBIT*		**10 890 941**	**10 813 838**
Interest income and similar income		150 573	152 467
Interest expenses and similar expenses		(955 964)	(1 020 976)
Profit before corporate income tax		**10 085 550**	**9 945 329**
Corporate income tax		(1 185 557)	(692 761)
Profit and comprehensive income for the reporting period		**8 899 993**	**9 252 568**
Of which:			
Share of profit attributable to non-controlling interests		903 449	995 181
Share of profit attributable to the shareholders of the Parent company		7 996 544	8 257 387

Notes on pages 16 to 23 are an integral part of these financial statements.

* See section "Significant accounting policies" for an explanation on the addition of a non-IFRS indicator.

Juris Gulbis
Chairman of the Board

Guntars Levics
Member of the Board

Inta Liepa
Member of the Board

Agita Baltbārde
Member of the Board

Anžela Vjaževiča
Chief accountant

Consolidated Statement of Financial Position (unaudited)

ASSETS	Note	30.06.2026 EUR	31.12.2025 EUR
NON-CURRENT ASSETS			
Goodwill		16 158 603	10 007 025
Intangible assets		2 941 772	3 056 189
Property, plant and equipment	3	26 846 853	26 642 164
Right of use assets		17 527 414	16 992 608
Advance payments for property, plant and equipment	3	149 234	247 019
Investments in associates		4 888 605	6 776 087
Other securities and investments		350 000	-
Other non-current assets		417 920	523 051
TOTAL NON-CURRENT ASSETS		**69 280 401**	**64 244 143**
CURRENT ASSETS			
Inventory		2 023 318	1 940 382
Trade receivables and contract assets	4	24 088 322	20 967 078
Other current assets		7 190 539	8 864 668
Cash and cash equivalents	5	39 574 027	35 290 881
TOTAL CURRENT ASSETS		**72 876 206**	**67 063 009**
TOTAL ASSETS		**142 156 607**	**131 307 152**

Notes on pages 16 to 23 are an integral part of these financial statements.

Consolidated statement of financial position (unaudited) (continued)

EQUITY AND LIABILITIES	Note	30.06.2026 EUR	31.12.2025 EUR
EQUITY			
Share capital	6	13 937 445	13 870 425
Reserves		62 555	129 575
Retained earnings		56 019 175	50 522 631
Equity attributable to the shareholders of the Parent company		**70 019 175**	**64 522 631**
Non-controlling interest	7	6 287 120	6 049 271
TOTAL EQUITY		**76 306 295**	**70 571 902**
LIABILITIES			
NON-CURRENT LIABILITIES			
Issued debt securities	8	13 861 229	13 943 112
Loans from credit institutions and other borrowings	9	14 262 291	14 801 743
Deferred tax liabilities		3 580 927	2 739 297
Deferred income		1 525 097	1 265 490
Provisions		1 198 312	1 241 050
Other non-current liabilities	10	111 376	42 187
TOTAL NON-CURRENT LIABILITIES		**34 539 232**	**34 032 879**
CURRENT LIABILITIES			
Issued debt securities	8	102 132	102 026
Loans from credit institutions and other borrowings	9	5 347 430	4 835 350
Trade payables		8 298 668	6 518 886
Taxes and state mandatory social insurance payments		2 880 814	2 436 808
Deferred income		460 563	414 527
Unpaid dividends		-	206 000
Other current liabilities	10	14 221 473	12 188 774
TOTAL CURRENT LIABILITIES		**31 311 080**	**26 702 371**
TOTAL LIABILITIES		**65 850 312**	**60 735 250**
TOTAL EQUITY AND LIABILITIES		**142 156 607**	**131 307 152**

Notes on pages 16 to 23 are an integral part of these financial statements.

Juris Gulbis Chairman of the Board	Guntars Levics Member of the Board	Inta Liepa Member of the Board	Agita Baltbārde Member of the Board

Anžela Vjaževiča
Chief accountant

Consolidated Statement of Cash Flows (unaudited)

	Note	01.01.2026-30.06.2026 EUR	01.01.2025-30.06.2025 EUR
Cash flow from operating activities			
Profit before corporate income tax		**10 085 550**	**9 945 329**
Adjustments for			
decrease in value of property, plant and equipment and right of use assets		4 736 398	4 430 937
decrease in value of intangible assets		508 728	508 314
provisions (except for provisions for accounts receivable)		(42 738)	-
profit on disposal of property, plant and equipment		(246 580)	(65 720)
profit from investments in associates		(137 026)	(1 166 743)
interest and similar income		(150 573)	(152 467)
interest and similar expense		955 964	1 020 976
Profit before adjustments of working capital and non-current liabilities		***15 709 723***	***14 520 626***
Increase/(decrease) in receivables		6 448 176	(944 983)
(Decrease)/increase in inventory		(82 936)	271 805
Increase/(decrease) in payables		2 686 999	(1 122 636)
Gross cash flow from operating activities		**24 761 962**	**12 724 812**
Corporate income tax payments		(343 928)	(415 701)
Net cash flow from operating activities		**24 418 034**	**12 309 111**
Cash flow from investing activities			
Acquisition of subsidiaries, net of cash		(5 548 714)	(1 895 838)
Acquisition of property, plant and equipment and intangibles		(3 767 104)	(1 809 189)
Proceeds from sales of property, plant and equipment and intangibles		624 704	65 720
Loans issued		(40 000)	(30 000)
Repayment of loans issued		26 499	-
Interest received		150 573	150 047
Deposit in deposits		(5 000 000)	-
Dividends received		-	896 227
Net cash flow from investing activities		**(13 554 042)**	**(2 623 033)**
Cash flow from financing activities			
Repayment of borrowings		(463 880)	(10 970)
Grants and donations received		454 949	92 237
Payments for leased assets		(2 258 573)	(1 274 049)
Interest paid		(941 742)	(955 850)
Dividends paid		(3 371 600)	(2 456 447)
Net cash flow from financing activities		**(6 580 846)**	**(4 605 079)**
Net cash flow of the reporting period		**4 283 146**	**5 080 999**
Cash and cash equivalents at the beginning of the reporting period		**35 290 881**	**22 254 601**
Cash and cash equivalents at the end of reporting period	5	**39 574 027**	**27 335 600**

Notes on pages 16 to 23 are an integral part of these financial statements.

Juris Gulbis Chairman of the Board	Guntars Levics Member of the Board	Inta Liepa Member of the Board	Agita Baltbārde Member of the Board

Anžela Vjaževiča
Chief accountant

Consolidated Statement of Changes in Equity (unaudited)

	Share capital	Reserves	Retained earnings	Equity attributable to the shareholders of the Parent company	Non-controlling interest	Total equity
	EUR	EUR	EUR	EUR	EUR	EUR
As at 31 December 2024	**13 580 000**	**10 926**	**35 275 979**	**48 866 905**	**4 807 843**	**53 674 748**
Comprehensive income						
Profit for the period	-	-	8 257 387	8 257 387	995 181	9 252 568
Transactions with the shareholders of the Group						
Increase of share capital	238 297	(238 297)	-	-	-	-
Reserves	-	409 074	- 409 074	-	-	-
Dividends	-	-	-	-	(717 447)	(717 447)
Acquisition of subsidiary	-	-	-	-	(97 491)	(97 491)
As at 30 June 2025	**13 818 297**	**181 703**	**43 124 292**	**57 124 292**	**4 988 086**	**62 112 378**
Comprehensive income						
Profit for the period	-	-	8 398 339	8 398 339	1 137 675	9 536 014
Transactions with the shareholders of the Group						
Increase of share capital	52 128	(52 128)	-	-	-	-
Dividends	-	-	(1 000 000)	(1 000 000)	(135 000)	(1 135 000)
Acquisition of subsidiary	-	-	-	-	58 510	58 510
As at 31 December 2025	**13 870 425**	**129 575**	**50 522 631**	**64 522 631**	**6 049 271**	**70 571 902**
Comprehensive income						
Profit for the period	-	-	7 996 544	7 996 544	903 449	8 899 993
Transactions with the shareholders of the Group						
Increase of share capital	67 020	(67 020)	-	-	-	-
Dividends	-	-	(2 500 000)	(2 500 000)	(665 600)	(3 165 600)
As at 30 June 2026	**13 937 445**	**62 555**	**56 019 175**	**70 019 175**	**6 287 120**	**76 306 295**

Notes on pages 16 to 23 are an integral part of these financial statements.

Juris Gulbis Chairman of the Board	Guntars Levics Member of the Board	Inta Liepa Member of the Board	Agita Baltbārde Member of the Board

Anžela Vjaževiča
Chief accountant

Notes to the Consolidated Financial Statements

General information on the Group

The principal activity of AS CleanR Grupa (hereinafter also referred to as the Parent Company of the Group) is the management of long-term financial investments. The companies in which AS CleanR Grupa has invested carry out the following business activities: investment operations, waste management, sorting of recyclable materials separated from waste and the sale of sorted materials, urban maintenance, cleaning of premises and outdoor areas, management of residential buildings and the provision of services in other forms of cooperation to residents of apartment buildings, and other forms of cooperation aimed at the management and operation of residential property management companies. The Group comprises the Parent Company and 24 subsidiaries, of which SIA Clean R, SIA Zaļā Josta, SIA Vizii Urban and SIA CleanR Industry generate the highest net turnover. Information about the Group is provided in a separate section of this financial report on pages 3 to 5.

Consolidated and unaudited interim short report for the first six months of 2026 includes financial information for the period beginning on 1 January 2026 and ending on 30 June 2026 and comparative indicators for the period beginning on 1 January 2025 and ending on 30 June 2025.

Consolidated and unaudited interim short report for the first six months of 2026 were approved by the Board of the Parent company on 31 August 2026.

Significant accounting policies

These interim short consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (EU) and interpretations issued by the International Financial Reporting Interpretations Committee (IFRIC) as endorsed by the EU. Due to the European Union endorsement process, this note also includes standards and interpretations that have not yet been endorsed for use in the European Union, as these standards and interpretations may have an impact on the financial statements of future periods when they are endorsed.

The financial statements are prepared on the historical cost basis. The statement of cash flows is prepared using the indirect method. The income statement is classified by function of expense.

The non- IFRS indicator EBIT is presented on the income statement. This is customary in the industry and enables investors with a better comparability with other companies operating in the same industry. For the purpose of these financial statements, EBIT is calculated as profit before finance income, finance expenses and corporate income tax. EBIT may be calculated differently in the financial statements of other companies.

Notes to the consolidated financial statements (continued)

1. Revenue

		01.01.2026-30.06.2026 EUR	01.01.2025-30.06.2025 EUR
Revenue from contracts with customers (IFRS 15):			
Income from waste collection (NACE 38.11)		36 780 350	32 306 287
Income from cleaning activities (NACE 81.22)		17 272 084	15 126 034
Income from waste recovery (NACE 38.21)		11 225 247	9 766 295
Income from waste recycling (NACE 38.21)		5 560 376	5 804 698
Sale of goods (NACE 46.90)		4 464 274	4 043 876
Other revenue		2 280 372	1 503 594
	TOTAL:	**77 582 703**	**68 550 784**

Net sales by geographic markets		01.01.2026-30.06.2026 EUR	01.01.2025-30.06.2025 EUR
Latvia		73 839 976	64 876 438
European Union and EEA		2 907 297	3 228 791
Other countries		835 430	445 555
	TOTAL:	**77 582 703**	**68 550 784**

2. Cost of sales

		01.01.2026-30.06.2026 EUR	01.01.2025-30.06.2025 EUR
Direct cost of waste management		19 036 017	14 887 668
Salaries		15 170 026	13 334 136
Depreciation of property, plant, equipment, right of use assets		4 429 749	4 284 208
Transportation and handling of goods		4 284 947	1 904 263
Cost of packaging, environmentally harmful goods, and electrical and electronic equipment collection and recycling		3 877 159	6 563 686
State mandatory social insurance payments		3 641 376	3 243 469
Cost of property management		1 030 406	154 323
Repair of own and leased assets		888 758	355 037
Energy costs		860 038	690 056
Amortisation of intangible assets		468 981	477 114
Other costs of sales		7 439 165	7 703 790
	TOTAL:	**61 126 622**	**53 597 750**

Notes to the consolidated financial statements (continued)

3. Property, plant and equipment

	Land, buildings and engineering structures	Leasehold improvements	Technological equipment and devices	Other fixed assets and inventory	Construc-tion in progress	Advances for fixed assets	Total
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
As at 31 December 2024							
Cost	15 480 780	2 671 025	28 622 961	14 933 275	1 165 949	564 223	63 438 212
Accumulated depreciation	(7 279 703)	(410 652)	(16 443 729)	(9 682 114)	-	-	(33 816 198)
Accumulated impairment charge	(394 448)	-	-	-	(58 700)	-	(453 148)
Net book value as at 31 December 2024	**7 806 629**	**2 260 373**	**12 179 231**	**5 251 161**	**1 107 249**	**564 223**	**29 168 866**
2025							
Net book value as at 1 January	**7 806 629**	**2 260 373**	**12 179 231**	**5 251 161**	**1 107 249**	**564 223**	**29 168 866**
Additions	228 585	46 748	-	995 669	1 478 318	950 925	3 700 245
Result of acquisition and sale of subsidiaries (cost)	-	-	53 629	244 325	50 184	-	348 138
Cost of excluded PPE	-	(18 101)	(1 666 076)	(1 050 759)	(9 300)	(15 791)	(2 760 027)
Reclassification	353 196	444 719	923 376	429 198	(903 415)	(1 247 074)	-
Reclassified to IA	-	-	-	-	-	(5 264)	(5 264)
Depreciation	(941 863)	(283 686)	(2 572 164)	(1 869 816)	-	-	(5 667 529)
Result of acquisition and sale of subsidiaries (accumulated depreciation)	-	-	(45 160)	(177 016)	-	-	(222 176)
Accumulated depreciation of excluded PPE	-	18 101	1 318 369	990 460	-	-	2 326 930
Net book value as at 31 December	**7 446 547**	**2 468 154**	**10 191 205**	**4 813 222**	**1 723 036**	**247 019**	**26 889 183**
As at 31 December 2025							
Cost	16 062 561	3 144 391	27 933 890	15 551 708	1 781 736	247 019	64 721 305
Accumulated depreciation	(8 221 566)	(676 237)	(17 742 685)	(10 738 486)	-	-	(37 378 974)
Accumulated impairment charge	(394 448)	-	-	-	(58 700)	-	(453 148)
Net book value as at 31 December 2025	**7 446 547**	**2 468 154**	**10 191 205**	**4 813 222**	**1 723 036**	**247 019**	**26 889 183**

Notes to the consolidated financial statements (continued)

	Land, buildings and engineering structures	Leasehold improvements	Technological equipment and devices	Other fixed assets and inventory	Construc-tion in progress	Advances for fixed assets	Total
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
As at 31 December 2025							
Cost	16 062 561	3 144 391	27 933 890	15 551 708	1 781 736	247 019	64 721 305
Accumulated depreciation	(8 221 566)	(676 237)	(17 742 685)	(10 738 486)	-	-	(37 378 974)
Accumulated impairment charge	(394 448)	-	-	-	(58 700)	-	(453 148)
Net book value as at 31 December 2025	**7 446 547**	**2 468 154**	**10 191 205**	**4 813 222**	**1 723 036**	**247 019**	**26 889 183**
01 January 2026 - 30 June 2026							
Net book value as at 1 January	**7 446 547**	**2 468 154**	**10 191 205**	**4 813 222**	**1 723 036**	**247 019**	**26 889 183**
Additions	485 956	11 710	172 317	977 835	1 271 206	647 338	3 566 362
Result of acquisition and sale of subsidiaries (cost)	2 118 194	92 899	2 646 241	2 752 142	-	-	7 609 476
Cost of excluded PPE	-	(12 871)	(1 137 098)	(742 892)	(23 714)	(8 900)	(1 925 475)
Reclassification	429 488	117 996	1 309 253	218 554	(1 295 348)	(736 223)	43 720
Fair value adjustments (cost)	(318 487)	-	(459 715)	(692 374)	-	-	(1 470 576)
Depreciation	(354 807)	(169 089)	(1 079 795)	(1 189 388)	-	-	(2 793 079)
Result of acquisition and sale of subsidiaries (accumulated depreciation)	(1 983 092)	(16 672)	(2 327 002)	(2 455 408)	-	-	(6 782 174)
Accumulated depreciation of excluded PPE	-	5 240	1 074 180	616 519	-	-	1 695 939
Fair value adjustments (accumulated depreciation)	49 544	-	43 943	112 944	-	-	206 431
Reclassification	-	-	(43 720)	-	-	-	(43 720)
Net book value as at 30 June	**7 873 343**	**2 497 367**	**10 389 809**	**4 411 154**	**1 675 180**	**149 234**	**26 996 087**
As at 30 June 2026							
Cost	18 777 712	3 354 125	30 464 888	18 064 973	1 733 880	149 234	72 544 812
Accumulated depreciation	(10 509 921)	(856 758)	(20 075 079)	(13 653 819)	-	-	(45 095 577)
Accumulated impairment charge	(394 448)	-	-	-	(58 700)	-	(453 148)
Net book value as at 30 June 2026	**7 873 343**	**2 497 367**	**10 389 809**	**4 411 154**	**1 675 180**	**149 234**	**26 996 087**

4. Trade receivables and contract assets

	30.06.2026	31.12.2025
	EUR	EUR
Trade receivables from contracts with customers	18 370 370	15 687 740
Contract assets	7 160 362	6 553 082
Provision for expected credit loss	(1 442 410)	(1 273 744)
TOTAL:	**24 088 322**	**20 967 078**

5. Cash and cash equivalents

	30.06.2026	31.12.2025
	EUR	*EUR*
Cash in bank (available on demand or deposits with maturity less than 3 months)	39 560 998	35 287 973
Cash on hand	12 964	2 908
Cash in transit	65	-
TOTAL:	**39 574 027**	**35 290 881**

Notes to the consolidated financial statements (continued)

6. Share capital

As of 30 June 2026, the registered and fully paid share capital of the Group's parent company is EUR 13 937 445, consisting of 13 937 445 shares, of which 13 300 000 are Category A shares and 637 445 are staff shares. The nominal value of each share is 1 euro. The ultimate beneficial owner of the Group's parent company is Guntars Kokorevičs.

7. Non-controlling interest

Non-controlling interest is comprised of investments by other shareholders (not the Parent company of the Group) in the following subsidiaries of the Group:

Subsidiary of the Group	30.06.2026 Non-controlling interest %	30.06.2026 Non-controlling interest EUR	31.12.2025 Non-controlling interest %	31.12.2025 Non-controlling interest EUR
SIA CDzP	48.92%	376 694	48.92%	536 829
SIA Vidzemes ESKO 1	48.92%	(6 665)	48.92%	(3 203)
SIA Eko Terra	26.99%	228 622	26.99%	163 121
PS Vides pakalpojumi Liepājai	49.00%	395 199	49.00%	486 521
SIA Vides resursu centrs	47.00%	1 820 202	47.00%	1 530 980
AS TĪRĪGA	10.00%	(90 703)	10.00%	(89 187)
SIA Zaļā josta	45.00%	2 784 603	45.00%	2 667 616
SIA WasteTech	33.75%	530 438	33.75%	533 813
SIA Ropažu Enerģija	33.75%	(24 148)	33.75%	(234)
SIA Tranzīts L	48.98%	272 878	48.98%	223 015
		6 287 120		**6 049 271**

8. Issued debt securities

The EUR 15 million bonds issued in November 2025 form part of a total bond issuance program of EUR 50 million. The EUR 15 million issue consists of 15 000 bonds with a nominal value of EUR 1 000 each. As at 4 February 2026, the Group's bonds with a total nominal value of EUR 15 million have been admitted to trading on the Nasdaq Baltic regulated market.

The bonds carry a fixed coupon rate of 6.5% per annum, with coupon payments made quarterly. The bonds are unsecured. The final maturity date of the principal amount is 14 November 2029, with the principal to be repaid in a single bullet payment at maturity.

On 30 June 2026 the subsidiaries of the Group held bonds in the amount of EUR 1 073 000 (31.12.2025: EUR 1 000 000).

Movement in issued debt securities (financial liabilities at amortised cost) during the reporting period:

	01.01.2026-30.06.2026 EUR	01.01.2025-31.12.2025 EUR
Issued debt securities at the beginning of the reporting period	**14 045 138**	**13 874 316**
Issue of bonds; portfolio changes	(73 000)	14 000 000
Transaction costs (deducted from the issue value)	(15 275)	(86 539)
Redemption of bonds	-	(14 000 000)
Accrued interest	469 815	1 349 970
Interest paid	(463 317)	(1 092 609)
Issued debt securities at the end of the reporting period	**13 963 361**	**14 045 138**
incl. current portion	102 132	102 026
non-current portion (2 – 5 years)	13 861 229	13 943 112

Notes to the consolidated financial statements (continued)

9. Loans from credit institutions and other borrowings

Loans from credit institutions and other borrowings are mainly comprised of loans from banks and lease liabilities.

	30.06.2026 EUR	31.12.2025 EUR
Loans from credit institutions	3 835 732	4 301 444
Lease liabilities	15 773 989	15 335 649
	19 609 721	**19 637 093**

10. Other liabilities

		30.06.2026 EUR	31.12.2025 EUR
Other liabilities		111 376	42 187
Non-current portion	**TOTAL:**	**111 376**	**42 187**
Savings fund of apartment buildings		2 962 431	2 820 718
Accrued liabilities		9 476 442	7 463 496
Other liabilities		1 782 600	1 904 560
Current portion	**TOTAL:**	**14 221 473**	**12 188 774**
	TOTAL:	**14 332 849**	**12 230 961**

11. Related party transactions

Mutual balances and transactions between the Group Parent company AS CleanR Grupa and its subsidiaries, which are related companies, are eliminated for consolidation purposes and are not disclosed in this note. In the reporting period, the Group companies were involved in the following transactions with the top management and shareholders.

Accounts receivable from related parties:	**30.06.2026 EUR**	**30.06.2026 EUR**	**31.12.2025 EUR**	**31.12.2025 EUR**
	Companies controlled by the beneficial owner	**Associated companies**	**Companies controlled by the beneficial owner**	**Associated companies**
Receivables from related parties	610	96 966	87	343 956
Payables to related parties	-	(303 574)	-	-

Revenue and expenses from transactions with related parties:	**01.01.2026- 30.06.2026** ***EUR***	**01.01.2026- 30.06.2026** ***EUR***	**01.01.2025- 30.06.2025** ***EUR***	**01.01.2025 30.06.2025** ***EUR***
	Companies controlled by the beneficial owner	**Associated companies**	**Companies controlled by the beneficial owner**	**Associated companies**
Revenue	-	662 972	-	2 399 425
Expenses	-	(564 993)	-	(1 083 348)

Notes to the consolidated financial statements (continued)

Dividends to related parties:

	Period	**Dividends paid, EUR**
To the shareholders of the Parent company	01.01.2026 - 30.06.2026	2 500 000
To the shareholders of the Parent company	01.01.2025 - 31.12.2025	1 000 000

12. Financial risk management

The Group is exposed to market, credit and liquidity risks that arise from its financial instruments. Financial risk management is ensured by the Board and Finance director of the Parent company of the Group. Financial risk management actions are aimed at supporting operating activities of the Group. Group companies do not engage with risky operations that might increase their exposition towards currency or interest rate risks.

13. Fair value measurements

Based on the Group's management's assessment, the carrying amounts of financial assets and liabilities approximated to their fair value as at 30 June 2026 and 31 December 2025.

14. Capital management

The Group manages its capital to ensure that the Group companies will be able to continue as a going concern, meanwhile maximizing the return to shareholders through the optimization of debt and equity balance. Group's management reviews the capital structure of the Group on an annual basis. Under these consolidated financial statements, the Group's management considers the capital structure and the risks associated with each class of capital.

The Group's capital structure consists of net debt (borrowings and leases, as detailed in Note 9 offset by cash at bank) and equity of the Group (comprising issued capital, retained earnings and non-controlling interests).

Financial covenants are set for debt securities issued by the Group. As at 30 June 2026 and 31 December 2025 financial covenants were not breached.

Covenants related to the debt securities issued by the Parent company of the Group are as follows:

- Equity ratio being above 30% – as at 30 June 2026 this indicator was 53.7% (31.12.2025.: 53.7%)
- Interest coverage ratio being above 3 – as at 30 June 2026 this indicator was 17 (31.12.2025.: 15)
- Net debt leverage ratio being less than 3.5 – as at 30 June 2026 this indicator was (0.18) (31.12.2025.: (0.05))

Notes to the consolidated financial statements (continued)

15. Financial and contingent liabilities

Total value of pledged assets by type

	30.06.2026 EUR	31.12.2025 EUR
Property, plant and equipment *	2 800 000	2 800 000
Right-of-use assets **	12 811 920	12 520 453
TOTAL:	**15 611 920**	**15 320 453**

* As at 30 June 2026, property, plant and equipment owned by the Group company SIA Clean R were pledged in favor of AS Swedbank and served as collateral for the fulfilment of obligations.

** Leasing companies have provided financing for the acquisition of assets, with the respective leased assets serving as collateral for the lease liabilities. As at the end of the reporting period, the total outstanding lease liabilities amounts to EUR 12 811 920 (31 December 2025: EUR 12 520 453).

As at 30 June 2026, credit institutions registered in the Republic of Latvia have issued performance security guarantees on behalf of the Group`s companies for the total amount EUR 1 281 179 (31.12.2025: EUR 822 635). Insurance companies registered in the Republic of Latvia have issued performance security guarantees on behalf of the Group companies for the total amount EUR 6 723 449 (31.12.2025: EUR 5 718 455). In case the Group fails to perform on the contracts secured by these guarantees, it has an obligation to compensate the issuer of the guarantee in full.

The Group's subsidiary SIA Clean R has issued financial guarantees to secure the fulfilment of the credit obligations of another Group company, SIA Lautus. The outstanding amount of these obligations at the end of the reporting period is EUR 3 806 935 (31.12.2025: EUR 4 263 766).

16. Subsequent events

From the last day of the reporting period until the date of signing these financial statements, there have been no events that would require adjustments to these financial statements or that would need to be disclosed herein.

Juris Gulbis Chairman of the Board	Guntars Levics Member of the Board	Inta Liepa Member of the Board	Agita Baltbārde Member of the Board

Anžela Vjaževiča
Chief accountant

ELECTRONIC SIGNATURES OF THE BOARD MEMBERS RELATE TO THE INTERIM SHORT REPORT AS A SINGLE DOCUMENT FROM PAGE 1 TO 23.

ELECTRONIC SIGNATURE OF THE PERSON RESPONSIBLE FOR ACCOUNTING RELATES TO THE INTERIM SHORT REPORT FROM PAGE 3 TO 5 AND FROM PAGE 11 TO 23.