EPSO-G

New Energy

Integrated Interim Report

9 months of 2026



Consolidated Interim Management Report and the Condensed Consolidated and the Company's Interim Financial Statements, prepared in accordance with International Financial Reporting Standards as adopted by the European Union, for the nine-month period ended 30 September 2026

Translation note: This version of Integrated Interim Report is a translation from the original, which was prepared in Lithuanian. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views the original language version of the document takes precedence over this translation

Amber Grid · Baltpool · ENERGY CELLS · EPSO-G Invest · Litgrid · TETAS

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01 EPSO-G Group of Companies: Who We Are

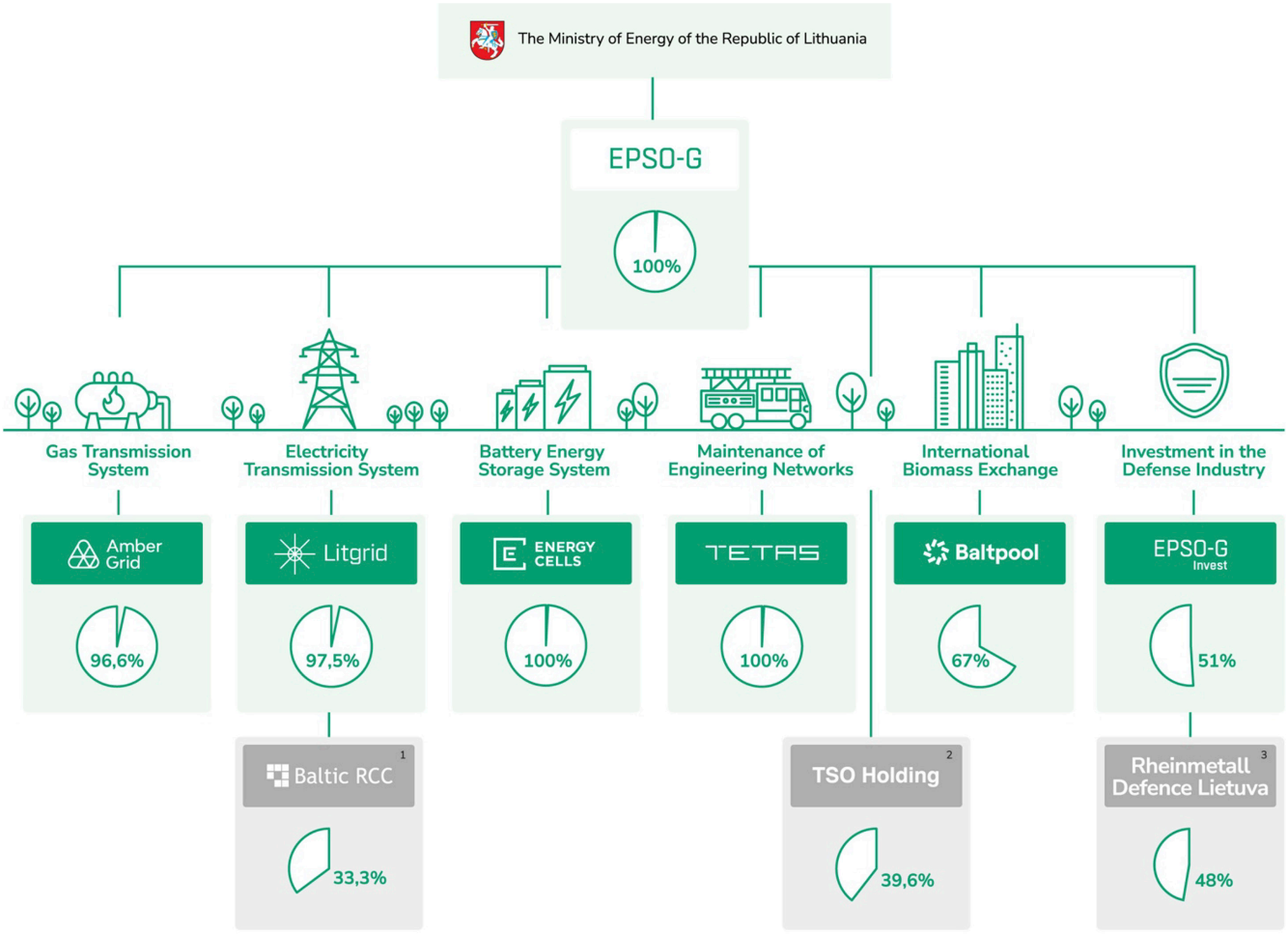


1.1. Structure of the EPSO-G Group Companies
1.2. Activities of the EPSO-G Group Companies
1.3. Infrastructure Managed by the EPSO-G Group Companies

1. EPSO-G Group of Companies: Who We Are

1.1. Structure of the EPSO-G Group Companies

EPSO-G is a 100% state-owned new energy group (hereinafter referred to as the Group). The shareholder rights and obligations of the management company EPSO-G (hereinafter referred to as EPSO-G) are exercised by the Ministry of Energy of the Republic of Lithuania. EPSO-G performs the management, supervision and control functions of the Group companies, ensures the implementation of the activities set out in the shareholder's letter of expectations within the Group, coordinates the application of corporate governance in the Group companies and adopts common policies regulating the most important areas, as well as implementing functional supervision and performing other Group management activities



[1] **Baltic RCC OÜ** is a company comprising the electricity transmission system operators of the Baltic States, established in 2022. Its purpose is to provide and coordinate services relating to the security and reliability of the electricity system amongst transmission system operators in the Baltic region.

[2] **TSO HOLDING AS** is a minority shareholder in Nord Pool Holding, a Norwegian company, holding 34% of its shares. Nord Pool Holding owns 100% of the shares in the Nord Pool electricity exchange. Nord Pool provides electricity exchange services in Central and Western Europe, the United Kingdom, the Nordic countries and the Baltic states. The exchange trades in electricity and provides clearing and settlement services.

[3] **Rheinmetall Defence Lietuva, UAB,** UAB, is developing a 155 mm artillery ammunition factory in Baisogala. 51% of the shares are owned by Rheinmetall Waffe Munition GmbH, 48% by UAB EPSO-G Invest and 1% by the joint-stock company Giraitės ginkluotės gamykla.

1.2. Activities of the EPSO-G Group Companies

Our core business is to ensure the energy transition and security of supply

The services provided by the Group's companies comply with legal requirements and are not subject to restrictions in other markets.

Transmission infrastructure

By developing and managing critical infrastructure, we ensure the security and sustainability of the energy system

Exchange services

By facilitating trade in environmentally friendly fuels, we contribute to energy security and decarbonisation targets

System operation

We ensure the safe and reliable operation of the integrated energy system

Investment activities and engineering services

We provide engineering and consultancy services, implementing environmentally friendly technologies and developing infrastructure, and we invest in the defence industry

CUSTOMER SEGMENTS FOR THE GROUP'S SERVICES

System operation:

ensuring efficient operations and integration of renewable energy sources

Electricity producers and distributors responsible for grid balancing/imbalancing, major Lithuanian electricity and district heating companies, as well as industrial enterprises and medium-sized Lithuanian businesses, energy and gas supply companies in the Baltic States and third countries, and natural gas transmission service companies.

Transmission infrastructure:

the largest transmission network in the Baltic States

Distribution network operators, electricity/gas consumers directly connected to the transmission system; electricity producers directly connected to the transmission system; landowners and managers, renewable energy source (RES) project developers; battery park developers.

Exchange services:

well-established in Lithuania and continuing international expansion

Biofuel buyers (district heating companies (heating networks), independent heat producers and other companies using biofuel) and biofuel sellers (producers and distributors of wood pellets and wood chips), as well as wood buyers/sellers, fuel suppliers, electricity consumers and heat suppliers.

Investment activities and engineering services:

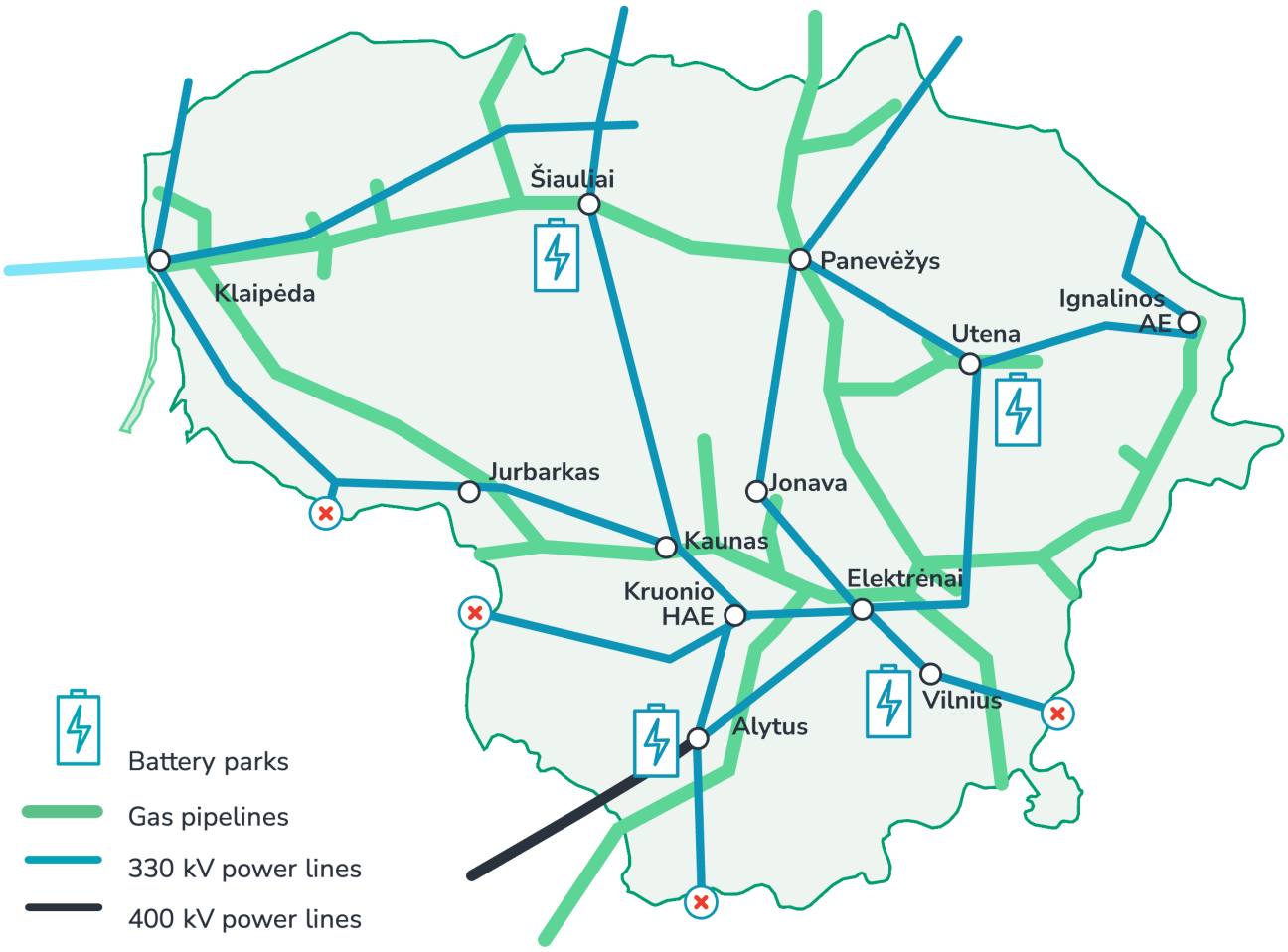
a reliable partner in the development of energy and defence infrastructure

Electricity transmission system operators, electricity distribution system operators, developers of RES and BESS parks, defence industry manufacturers, and institutions and organisations in the defence sector.

We are planning to expand into international markets and develop new services, such as the transport of carbon dioxide (CO_2) and hydrogen (H_2). This should expand our service and customer groups in the future (over the next 10 years).

1.3. Infrastructure Managed by the EPSO-G Group Companies

Key energy infrastructure managed by the EPSO-G Group in Lithuania (30 September 2026)



7,551 km
High-voltage overhead power lines and cables, of which:
103 km 400 kV
2,143 km 330 kV
2,149 km 300 kV DC
5,089 km 110 kV

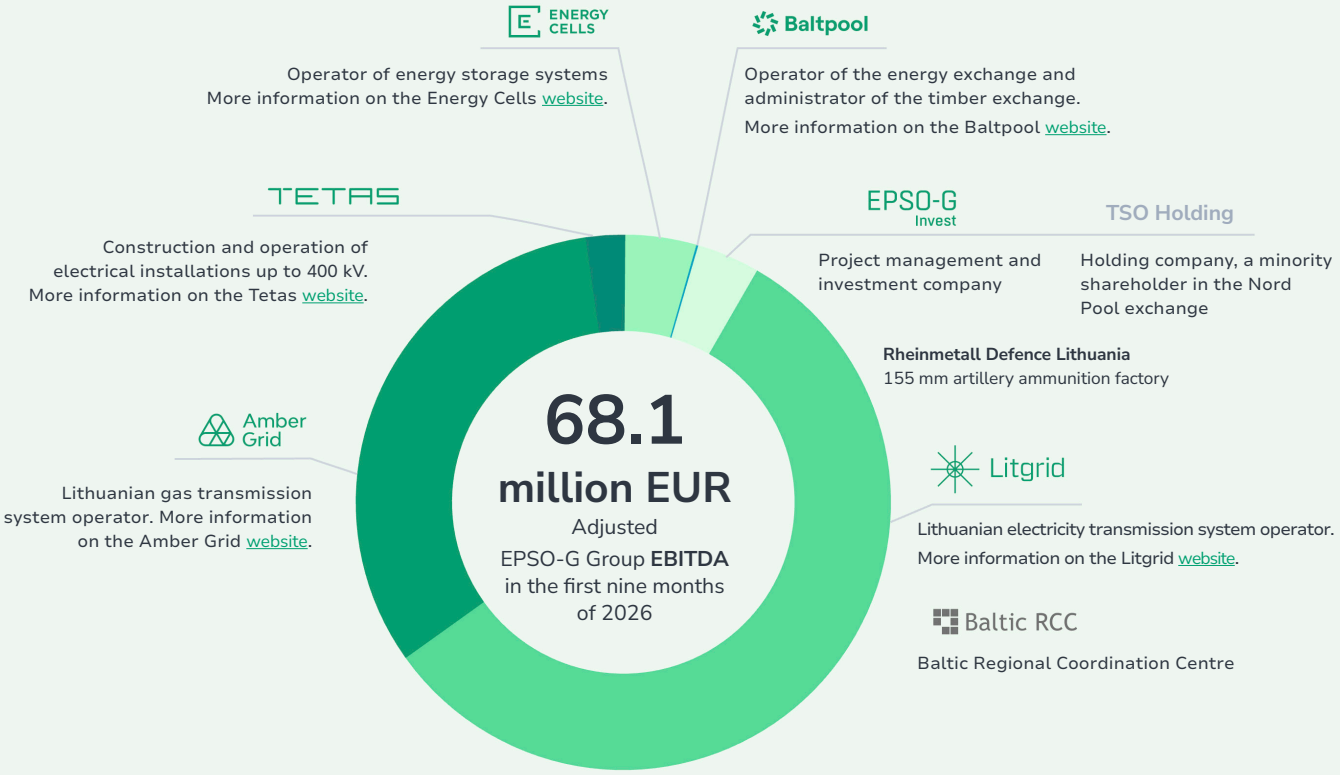
255
Transformer substations and distribution stations, of which:
1 is 400 kV
23 are 330 kV
231 are 110 kV

2,290 km
High-pressure gas pipelines

68
Gas distribution stations and gas metering stations

4 locations
Battery parks

200 MW
Total installed capacity of battery parks



Key services provided by the EPSO-G group companies

Litgrid

Lithuanian electricity transmission system operator

- Maintenance and technical supervision of the electricity transmission infrastructure
- Electricity transmission
- Additional services to support system operation
- Balancing and regulation electricity trading
- Transmission of electricity generated from renewable energy sources (RES), issuance and revocation of guarantees of origin

Amber Grid

Lithuanian gas transmission system operator

- Maintenance and technical servicing of gas transmission infrastructure
- Gas transmission
- Balancing of gas flows in the transmission system
- Administration of the RES gas origin guarantee register
- Administration of compensation funds for the liquefied natural gas (LNG) terminal maintenance costs

ENERGY CELLS

Energy storage system operator

- Isolated electricity system operational reserve service
- Function to reduce the costs of technical losses in the electricity transmission system
- Energy consultancy services

TETAS

Electricity network construction and maintenance

- Construction and operation of electrical installations up to 400 kV
- Installation of electricity supply and distribution facilities
- Electricity network construction
- Technical maintenance and refurbishment
- Testing and diagnostics of installations

EPSO-G Invest

Project management and investments

- Project management
- Investments in the artillery factory

Baltpool

Biomass and timber exchange

- Operation of the biofuel exchange
- Administration of timber auctions
- Organisation of heat auctions
- Administration of public service obligations (PSO) funds
- Administration of accounting units for fuel from renewable energy sources (FRES)
- Administration of emergency intervention funds
- Biofuel sustainability declaration administration service

02 Our Results



2.1. Results by Relevant Energy Sectors
2.2. Financial Statements
2.3. Significant Events During the Reporting Period
2.4. Significant Events After the End of the Reporting Period

2. Our Results

2.1. Results by Relevant Energy Sectors

2.1.1. Electricity Transmission

Between January and September 2026, 6.5 TWh of electricity was transmitted via high-voltage transmission grids to meet the needs of the country's residents and businesses – 2 per cent more than in the corresponding period of 2025. The increase in consumption was driven by the cold winter months.

The overall availability of the 'NordBalt interconnector with Sweden stood at 97.74 per cent between January and September 2026. Scheduled maintenance (148.23 hours) had the greatest impact on the interconnector's availability. The interconnector with Poland, LitPol Link – which operates in alternating current mode and whose market capacity is assessed on the basis of frequency stability – had an availability of 83.8 per cent on the Poland–Lithuania section and 78.3 per cent on the Lithuania–Poland section.

According to Litgrid data, between January and September 2026, the installed capacity of solar power plants connected to Lithuania's electricity transmission and distribution networks increased by 603 MW to reach 3,804 MW (an increase of 889 MW during the corresponding period in 2025), whilst the installed capacity of wind power plants rose by 148 MW to reach 2,687 MW (an increase of 565 MW during the corresponding period in 2025). In total, the capacity of solar and wind power stations increased by 751 MW to reach 6,490 MW (compared with an increase of 1,454 MW in the corresponding period of 2025).

Changes in the key performance indicators for electricity transmission over the last 5 years:

	January–September 2026	January–September 2025	Change (2026 vs. 2025)		January–September 2024	January–September 2023	January–September 2022
			+/-	Percent			
Amount of electricity transmitted, GWh	6,512	6,382	130	2.0	6,760	6,789	7,603
ENS (amount of electricity not transmitted), MWh *	18.83	9.09			11.00	2.67	10.62
AIT (average interruption time), min. *	0.75	0.38			0.40	0.25	0.35
ENS (amount of electricity not transmitted), MWh **	22.88	9.09			27.92	23.23	38.49
AIT (average interruption time), min. **	0.91	0.38			1.00	0.65	1.26
NordBalt availability, %	97.7	98.3			99.2	92.3	100.0
"LitPol Link" availability, %***	-	-			98.0	98.3	97.8

* Solely due to reasons attributable to the operator (according to Litgrid's assessment).

**For all reasons (including force majeure and external factors) (as assessed by Litgrid). NERC has set minimum reliability levels for electricity transmission, which must not be exceeded in 2022–2026: ENS – 27.251 MWh/year, AIT – 0.934 min/year).

*** Since 9 February 2025, LitPol Link has been operating in alternating current mode; the interconnector's market capacity is assessed on the basis of frequency stability, with a view to ensuring the operational reliability of the Baltic States' electricity systems. From 1 January to 30 September 2026, the Poland–Lithuania section was 83.8 per cent available to the market, whilst the Lithuania–Poland section was 78.3 per cent available.

2.1.2. Gas Transmission

Amber Grid recorded significant changes in the natural gas market. The long, cold winter led to a significant increase in gas demand not only in Lithuania but across the entire region. The start of this year proved to be a serious test for the entire region's energy system. The cold spell increased demand for heating and electricity in the Baltic states and Finland, and regional reserves were depleted faster than usual. The well-developed infrastructure enabled a flexible response to market changes and ensured a reliable energy supply for all consumers. The first half of this year confirmed the importance of Lithuania's gas transmission infrastructure for the entire region.

During the first three quarters of 2026, a total of 28.2 TWh of gas was transported via the Lithuanian gas transmission system, excluding transit to Kaliningrad. This is 19 per cent more than during the same period in 2025, when 23.8 TWh of gas was transmitted.

Between January and September 2026, the gas transmission operator supplied 12.9 TWh of gas to Lithuanian gas consumers, which is 17 per cent more than during the corresponding period in 2025 (11.0 TWh). The main reason for this increase was the prolonged and colder-than-usual winter, which led to a significant rise in gas demand for heat generation.

During the first three quarters of this year, 25.4 TWh of natural gas was transmitted from the Klaipėda liquefied natural gas (LNG) terminal to the Lithuanian gas transmission system – 18 per cent more than during the same period last year (21.5 TWh).

To meet the demand in Latvia, Estonia and Finland, 12.9 TWh of gas was transmitted via the gas pipeline interconnector between Lithuania and Latvia. This is 28 per cent more than during the same period in 2025, when gas transmission volumes stood at 10.0 TWh. Flows to Poland totalled 2.4 TWh. This is 11 per cent less than a year ago (2.7 TWh).

Since Lithuania ceased imports of russian gas in 2022, only gas destined for Kaliningrad has been transported via the Lithuania–Belarus interconnector. Gas transit to Kaliningrad from January to September 2026 totalled 17.6 TWh, which is 37 per cent more than in the same period of 2025 (12.8 TWh).

During the first three quarters of 2026, Lithuanian biogas producers fed almost 412 GWh of biomethane into the gas transmission system – 2.3 times more than during the same period in 2025, when the volume of biogas fed into the system amounted to almost

179 GWh. The growth in biomethane production in Lithuania over the last few years has been beneficial to both the environment and the country's economy.

Changes in the key gas transmission performance indicators over the last 5 years:

	January–September 2026	January–September 2025	Change (2026 vs. 2025)		January–September 2024	January–September 2023	January–September 2022
			+/-	Percent			
Volume of gas transported to the internal delivery point, GWh	12,925	11,030	1,895	17.2	12,225	9,325	11,933
Volume of gas transported to adjacent transmission systems, GWh*	32,820	25,542	7,278	28.5	26,857	35,028	35,042
Amount of biomethane injected, GWh	411.6	178.6	233.0	130.5	89.2	20.7	0
Number of unplanned gas transmission interruptions attributable to the operator	0	0	0	0	0	0	0
Total duration of unplanned gas transmission interruptions attributable to the operator, in hours and minutes	0	0	0	0	0	0	0

* The transmission systems of Latvia, Poland and Kaliningrad.

2.1.3. Biofuel Exchange

Between January and September 2026, trading in biofuel on the Baltpool energy exchange fell by 5 per cent – trading volumes totalled 6.3 TWh, compared with 6.6 TWh in the same period of 2025. The total value of transactions reached EUR 180.4 million, which was 38 per cent higher than a year earlier. This growth was driven by a significant increase in the average transaction price – from 19.80 EUR/MWh in January–September 2025 to 28.69 EUR/MWh in the same period of 2026. Prices were driven up in the first half of the year by an unusually cold winter and difficult conditions for biofuel production. Prices remained high in the third quarter: the average price stood at 30.17 EUR/MWh, compared with 19.68 EUR/MWh a year earlier. Biofuel prices are not rising in isolation – they reflect the rising cost of fossil fuels due to the conflict in the Strait of Hormuz. Over the course of the year, diesel – one of the largest components of biofuel production costs – rose in price by around 45 per cent in Lithuania. Prices are also being driven up by lower supplier stocks following two wet seasons and periods of low prices. Nevertheless, biofuel has risen in price considerably less than natural gas and remains about two and a half times cheaper as a fuel for heat production.

Trading volumes in Lithuania fell by 2 per cent. Heat producers in the regions of the major cities – Vilnius, Klaipėda and Panevėžys – purchased less biofuel on the exchange, whilst volumes in the Kaunas region remained stable. Purchases by medium-sized and smaller towns increased, particularly in the counties of Šiauliai, Utena, Telšiai and Marijampolė. Turnover in foreign markets fell by 14 per cent. This was mainly due to a halving of activity by the largest player in the Estonian market, whilst trading volumes in the Latvian market rose by 20 per cent. In the third quarter, turnover in foreign markets was already around 16 per cent higher than a year ago.

During the reporting period, the volume of transactions concluded in heat auctions amounted to 3.8 TWh in energy value, whilst the average purchase price of heat was 4.35 ct/kWh. Compared with the same period in 2025, the trading volume in terms of energy value fell by 2 per cent, whilst the average purchase price rose by 18 per cent.

In the electronic timber trading system, between January and September 2026, the state-owned enterprise State Forest Service sold 460,000 cubic metres of timber in short-term auctions for EUR 36.9 million. The volume sold was 48 per cent lower, whilst the value of transactions was 27 per cent lower than a year ago. The average price of timber rose by 41 per cent to EUR 80.30 per cubic metre. Sales of assortments used for biofuel – firewood, sawn timber and logging residues – fell the most, by almost 87 per cent. Sales of sawn logs were similar to those of a year ago (–6 per cent), whilst their price rose by 7 per cent to 93.97 euros per cubic metre. Consequently, the rise in average prices was driven not only by more expensive timber but also by a shift in the product mix: significantly fewer sales of cheaper biofuel products were recorded.

Changes in the key performance indicators of the biofuel exchange over the last 5 years:

	January–September 2026	January–September 2025	Change (2026 vs. 2025)		January–September 2024	January–September 2023	January–September 2022
			+/-	Percent			
Volume of biofuel sold on the Lithuanian Energy Exchange, GWh	5,175	5,296	-121	-2.3	4,986	4,960	4,826
Volume of biofuel sold to foreign markets on the Energy Exchange, GWh	1,113	1,300	-187	-14.4	986	1,331	229

2.2. Financial Statements

2.2.1. Five-year Consolidated Financial Results

Financial Indicators, in millions of euros	January–September 2026	January–September 2025	Change (2026 vs. 2025)		January–September 2024	January–September 2023	January–September 2022
			+/-	Percent			
Revenue	460.7	372.8	87,9	23,6	352.0	355.1	417.1
Operating expenses [9]	405.0	414.3	-9,3	-2,2	314.9	302.6	460.2
EBITDA [1]	87.4	-10.1	97,5	n/a	67.5	78.2	-16.4
Adjusted EBITDA [2]	68.1	59.9	8,2	13,7	57.8	46.6	48.9
EBIT	55.7	-42.3	98,0	n/a	37.0	60.9	-43.0
Net income	54.2	-35.2	89,4	n/a	35.6	53.9	-38.0
Adjusted net income [2]	37.7	24.8	12,9	52,3	27.7	17.9	17.8
Cash Flows from Operations (FFO) [3]	88.9	-9.7	98,6	n/a	69.4	77.8	-17.2
Investments [4]	158.3	126.0	32,3	25,6	148.9	135.5	81.2
Relative financial ratios, %							
EBITDA margin [5]	19.0	-2.7			19.2	22.0	-3.9
EBIT margin [13]	12.1	-11.4			10.5	17.2	-10.3
Net profit margin [14]	11.8	-9.4			10.1	15.2	-9.1
ROE (last 12 months)	29.5	-4.5			11.4	19.3	-12.7
Adjusted ROE (last 12 months)	12.7	11.1			11.7	9.7	9.9
ROA (last 12 months)	9.3	-1.3			2.9	4.6	-2.2
Balance Sheet Financial Ratios, in millions of euros	**September 30, 2026**	**December 31, 2025**			**December 31, 2024**	**December 31, 2023**	**December 31, 2022**
Assets	1370.3	1,248.3	122.0	9.8	1,207.8	1,078.5	1,425.7
Non-current assets	1049.0	960.9	88.1	9.2	802.7	756.2	709.5
Current assets	321.3	287.4	33.9	11.8	405.1	322.3	515.5
Equity	502.3	433.2	69.1	16.0	361.2	307.9	227.8
Liabilities	868.0	815.1	52.9	6.5	846.6	770.6	1,198.0
Net debt [6]	63.8	89.8	-26.0	-28.9	-64.9	83.5	-28.3
Working capital [12]	-20.4	-4.6	-15.8	n/a	-73.2	-25.7	-21.5
Relative Financial Ratios							
Asset turnover, % [7]	45.3	42.7			39.8	44.4	45.2
Net debt-to-equity ratio, %	12.7	20.7			-	27.1	-
FFO (last 12 months) to Net Debt Ratio, % [10]	267.2	81.8			-	122.4	-
Net Debt to EBITDA Ratio [11]	0.4	1.3			-	0.8	-
Net Debt to Adjusted EBITDA Ratio	0.8	1.2			-	1.4	-
Equity-to-assets ratio, %	36.7	34.7			29.9	28.5	16.0
Current ratio [8]	0.94	0.8			1.1	1.0	0.7

1) EBITDA = profit (loss) before taxes + financial expenses – financial income + depreciation and amortization expenses + impairment losses (including negative revaluation of property, plant, and equipment) + asset write-offs

2) Adjustments to regulated revenue, expenses, and profitability metrics are made to account for temporary regulatory deviations from the regulated rate of return approved by VERT, the result of the revaluation of long-term assets, and other non-recurring gains or losses.

3) Funds from operations (FFO) = EBITDA + interest received – interest paid – income tax paid + operating results of associates

4) Investments = Acquisitions of long-term tangible assets + acquisitions of long-term intangible assets, net of subsidies received or receivable for the acquisition of such assets + change in the balance of prepayments during the year

5) EBITDA margin = EBITDA / Revenue

6) Net debt = Long-term financial debt + Short-term financial debt + Lease obligations – Short-term investments – Time deposits – Cash and cash equivalents. This ratio also includes deposits and bonds with a maturity of more than 3 months. It should be noted that the calculated ratio has the opposite sign (in this case, "+") than the net financial debt ratio presented in the financial statements. In the financial statements, the company's liabilities are presented with a minus sign. The meaning of the ratio remains unchanged as a result.

7) Asset Turnover = Revenue (last 12 months) / Assets

8) Current Ratio = Current Assets / Current Liabilities. When preparing the financial statements, the long-term portion of NIB and EIB loans was temporarily classified as current. Therefore, we present a restated ratio assuming that the portions of NIB and EIB loans temporarily reclassified as current are treated as non-current.

9) Depreciation expenses are included in operating expenses

10) FFO to net debt ratio = FFO (last 12 months)/net debt

11) Net debt-to-EBITDA ratio = Net debt / EBITDA (last 12 months)

12) Working capital = inventory + contract assets + trade receivables + prepayments + taxes receivable from the budget + accrued expenses + grants receivable + income tax paid in advance - (trade payables + dividends payable + accrued expenses and other liabilities + short-term provisions + income tax liabilities + employment-related liabilities + taxes payable + other short-term payables and liabilities - VIAP and SGD funds payable - accrued VIAP and SIP – deposits received)

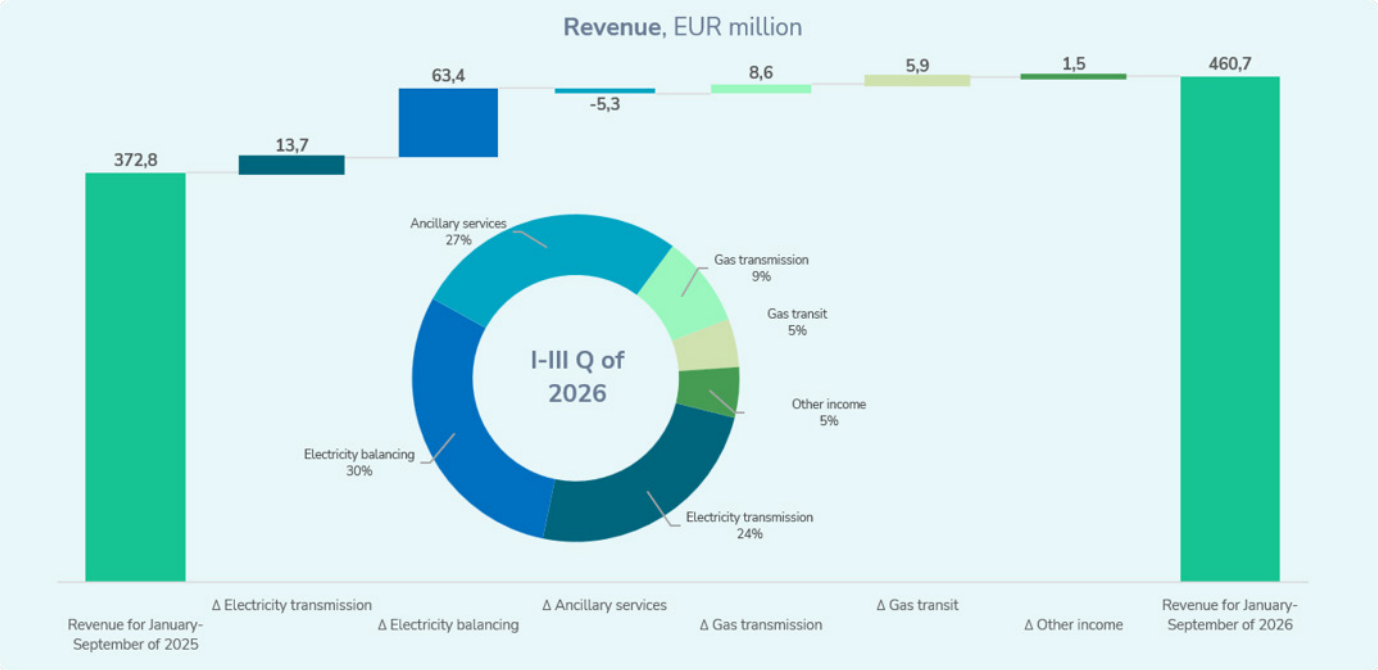
13) EBIT margin = EBIT / Revenue

14) Net profit margin = Net profit (loss)/Revenue

2.2.2. Revenue

The Group's consolidated revenue for the first three quarters of 2026 increased to EUR 460.7 million compared with the same period in 2025, representing an increase of EUR 87.9 million or 24 per cent. Revenue from regulated activities accounted for approximately 95 per cent of the Group's total revenue.

Revenue by Segment, in millions of euros	January–September 2026	January–September 2025	Change (2026 vs. 2025)	
			+/-	Percent
Group revenue:	**460.7**	**372.8**	**87.9**	**23.6**
Litgrid	374.3	305.4	68.9	22.6
Amber Grid	64.2	49.5	14.7	29.8
Elimination of other and intercompany transactions	22.2	18.0	4.1	23.3



Litgrid's revenue from electricity transmission and related services for January–September 2026 was 23 per cent, or EUR 68.9 million, higher than in the same period of 2025, totalling EUR 374.3 million and accounting for 81 per cent of the Group's total revenue. Transmission revenue increased by 17 per cent compared with the corresponding period in 2025, totalling EUR 112.2 million (Transmission revenue for January–September 2026 included EUR 23.9 million in congestion management revenue, which is earmarked for a reduction in the 2026 transmission tariff, EUR 4.5 million less than in the same period last year). The growth in revenue was driven by a 2 per cent increase in the volume of electricity transmitted and a 23 per cent rise in the actual transmission price. Revenue from ancillary services fell by 4 per cent to EUR 124.7 million. Revenue was reduced by a 26 per cent lower actual unit cost for the purchase of additional services, whilst it was boosted by an 8 per cent increase in the volume of services provided and, from the start of 2026, the reserve guarantee contribution paid by the parties responsible for the balance sheet (EUR 20.4 million over the first nine months of 2026), which covers part of the costs of ancillary services. Revenue from imbalance and balancing (hereinafter 'balancing') activities increased 1.8-fold to EUR 134.0 million. This was mainly due to a higher average selling price.

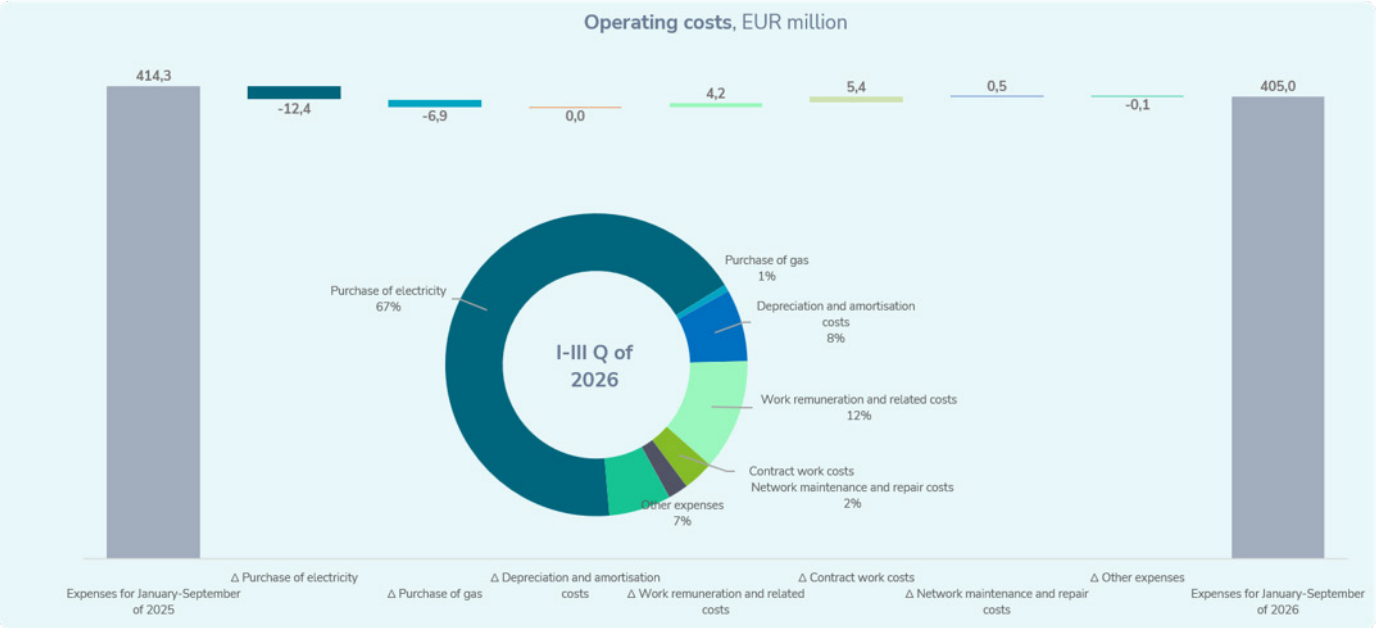
During January–September 2026, the Group generated EUR 64.2 million from natural gas transmission and related services (EUR 14.8 million, or 30 per cent, more than in the same period of 2025), which accounted for 14 per cent of the Group's total revenue. Revenue from natural gas transmission during the reporting period increased by EUR 8.6 million, or 26 per cent, compared with the corresponding period in 2025, amounting to EUR 41.6 million. This was driven both by higher volumes of natural gas transmitted due to cold weather and by the 30 per cent increase in the revenue cap for natural gas transmission operations set by NERC. Revenue from natural gas transmission to Kaliningrad and balancing increased by EUR 5.9 million, or 36 per cent, to EUR 22.1 million.

The Group's other revenue, after the elimination of intercompany transactions, amounted to EUR 22.2 million, or 5 per cent of the Group's total revenue. Compared with the same period in 2025, this represented an increase of EUR 4.2 million, primarily due to the increased volume of contract work for external clients.

2.2.3. Operating Costs

The Group's operating costs for January–September 2026 amounted to EUR 405.0 million, representing a decrease of EUR 9.3 million, or almost 2 per cent, compared with the corresponding period in 2025 (EUR 414.3 million). The most significant reduction in costs was due to a decrease in the costs of additional services provided by the electricity transmission operator, relating to the acquisition of electricity system balancing reserves.

The largest share of operating costs was accounted for by the purchase of electricity and natural gas energy resources and related services for technological and own use – EUR 276.6 million, or 68 per cent of total costs. Wages and related costs amounted to EUR 48.1 million, depreciation and amortisation costs to EUR 31.3 million, contract and subcontract works and materials to EUR 13.5 million, network maintenance and repairs to EUR 8.7 million, whilst other costs amounted to EUR 26.8 million.



Operating expenses by segment, in millions of euros	January–September 2026	January–September 2025	Change (2026 vs. 2025)	
			+/-	Percent
Group operating expenses:	**405.0**	**414.3**	**-9.3**	**-2.2**
Litgrid	**340.5**	**349.9**	**-9.4**	**-2.7**
Costs of electricity and related services	280.3	293.6	-13.3	-4.5
Wages and salaries	18.8	17.3	1.5	8.8
Depreciation and amortisation	17.8	17.9	-0.1	-0.7
Impairment losses on intangible assets	0.0	0.0	0.0	n/a
Other	23.5	21.0	2.5	11.9
Amber Grid	**38.8**	**45.8**	**-7.0**	**-15.3**
Natural gas procurement costs	3.0	9.9	-6.9	-69.6
Wages and salaries	12.8	11.6	1.2	10.2
Depreciation and amortisation	11.1	11.0	0.1	1.6
Impairment losses on intangible assets	0.0	0.0	0.0	n/a
Other	11.9	13.3	-1.4	-10.9
Other segments and elimination of inter-segment transactions	**25.7**	**18.7**	**7.0**	**37.7**
i.e. (sub)contracted works and materials carried out by Tetas	17.3	15.0	2.3	15.6

Litgrid's operating costs fell by EUR 9.4 million, or 3 per cent, to EUR 340.5 million, accounting for 84 per cent of the Group's operating costs. This change was mainly driven by a 32 per cent reduction in ancillary services costs, due to lower frequency

restoration reserve costs. Under the ancillary services pricing mechanism, the result for ancillary services in the previous year is taken into account when determining the ancillary services purchase component for subsequent years; consequently, the result from this activity is zero profitability over a period of several years.

Amber Grid's operating costs fell by EUR 7.0 million, or 15 per cent, to EUR 38.8 million, accounting for almost 10 per cent of the Group's operating costs. The reduction in costs was driven by a decrease in the volume of natural gas used for transit and balancing purposes, as well as a one-off CBCA payment made in 2025.

Costs in the Group's other segments amounted to EUR 25.7 million, or 6 per cent of the Group's operating costs, and increased by EUR 7.0 million. This increase was driven by higher volumes of contract work.

2.2.4. Operating Profit

The Group's earnings before interest, tax, depreciation and amortisation (EBITDA) for January–September 2026 amounted to EUR 87.4 million. Compared with the corresponding period in 2025, this figure is EUR 97.5 million higher (in 2025: -EUR 10.1 million).

The EBITDA margin for January–September 2026 was 19.0 per cent (compared with –2.7 per cent for the corresponding period in 2025).

Financial Results by Segment, in millions of euros	January–September 2026	January–September 2025	Change (2026 vs. 2025)	
			+/-	%
Group EBITDA:	**87.4**	**-10.1**	**97.5**	**n/a**
Litgrid	52.2	-26.4	78.6	n/a
Amber Grid	36.6	14.7	21.9	148.9
Other segments and elimination of intercompany transactions	-1.4	1.6	-3.0	n/a
Group net income (loss):	**54.2**	**-35.2**	**89.4**	**n/a**
Litgrid	35.8	-35.2	71.0	n/a
Amber Grid	20.0	1.5	18.5	1233.3
Other segments and elimination of intercompany transactions	-1.6	-1.5	-0.1	n/a

Litgrid's EBITDA increased by EUR 78.6 million compared with the corresponding period in 2025, reaching EUR 52.2 million. This change was driven by improved results from ancillary services, which in 2025 was temporarily negative due to the specifics of imbalance pricing (the rise in costs at the start of the year was not included in the tariff, and the resulting deviation in the ancillary services result was taken into account when determining the ancillary services purchase component for subsequent years).

Amber Grid's EBITDA increased by EUR 21.9 million, or 2.5 times, to EUR 36.6 million. This result was driven by higher revenue from natural gas transmission and transit operations, as well as lower natural gas procurement costs.

The result from other segments and the elimination of inter-segment transactions for January–September 2026 was negative.

2.2.5. Adjusted operating Results

Regulated revenue, cost and profitability indicators are restated to account for temporary regulatory deviations from the regulated rate of return approved by NERC. When calculating the adjusted indicators, account is taken of the adjustment to revenue relating to previous periods, which has already been approved by NERC's decision when setting the regulated prices for transmission services for the reporting period, and the deviation between the (regulated) rate of return approved by NERC and the actual rate of return for the reporting period is taken into account; this deviation will be assessed by NERC when setting transmission prices for the coming period; furthermore, the results of asset revaluation and other non-recurring gains or losses are eliminated.

- Adjusted EBITDA for the first three quarters of 2026 was EUR 68.1 million (compared with EUR 59.9 million for the corresponding period in 2025).
- Adjusted net profit for the first three quarters of 2026 was EUR 37.7 million (compared with EUR 24.8 million for the corresponding period in 2025).
- Adjusted average return on equity (ROE) for the last twelve months was 12.7 per cent (11.1 per cent at the end of September 2025).

The Group's adjusted EBITDA increased due to the rise in the value of regulated assets, although the regulator approved lower rates of return on investment (the WACC for the natural gas transmission operator, the electricity transmission operator and the energy storage system operator all fell by approximately 0.1 percentage points) and improved EBITDA at Tetas.

The Group's adjusted net profit increased. This was driven by factors affecting adjusted EBITDA, improved operating results from associated companies (TSO Holding and Rheinmetall Defence Lietuva), and the Litgrid income tax investment allowance, which was recognised earlier (than in the previous year).

Adjusted Financial Results by Segment, in millions of euros	January–September 2026	January–September 2025	Change (2026 vs. 2025)	
			+/-	Percent
Group adjusted EBITDA:	**68.1**	**59.9**	**8.2**	**13.7**
Litgrid	45.4	39.2	6.2	15.7
Amber Grid	24.6	22.8	1.8	8.0
Elimination of other and intercompany transactions	-1.9	-2.1	0.2	n/a
Group's adjusted net income (loss):	**37.7**	**24.8**	**12.9**	**52.3**
Litgrid	30.2	19.9	10.3	51.6
Amber Grid	9.7	9.4	0.3	3.2
Elimination of other and intercompany transactions	-2.2	-4.5	2.3	n/a

The detailed adjustments used to calculate adjusted EBITDA and adjusted net profit (loss) are disclosed below.

EBITDA Adjustments, in millions of euros		January–September 2026	January–September 2025
Group EBITDA		87.4	-10.1
Amber Grid	Recovery of return on investment shortfall for prior periods	-6.0	3.5
	The payment to Poland for GIPL was included in 2022 revenue	0.0	0.0
	Difference between actual revenue and revenue determined by NERC for the current year	-1.4	4.8
	Actual balancing result for the current year	0.0	-0.3
	Difference between actual technological losses and those factored into the price for the current year	-3.1	-1.9
	Other adjustments between actual amounts for the current year and amounts included in prices	-1.5	2.0
Litgrid	Reimbursement of the return on investment discrepancy for transmission operations for previous periods	4.8	16.4
	Difference between actual technical losses and those factored into the price for the current year	0.0	0.0
	Other discrepancies in return on investment in transmission activities	-9.5	5.9
	Recovery of discrepancies in return on investment in ancillary services for prior periods	13.0	-10.0
	Difference in the regulatory return on ancillary services for the current year	-15.0	53.4
Energy Cells	Current year's actual balancing result for	-0.5	-3.7
Adjusted Group EBITDA		**68.1***	**59.9**

* Adjusted EBITDA for 2026 is calculated based on data from the unaudited regulated operations report.

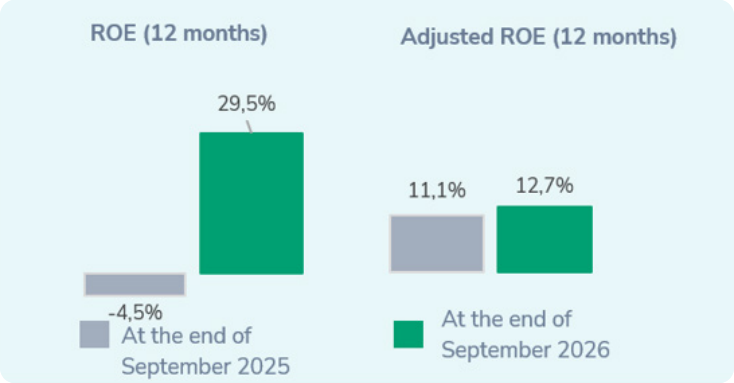
Adjustment to net income (loss), in millions of euros		January–September 2026	January–September 2025
Group net profit (loss)		54.2	-35.2
Amber Grid	EBITDA adjustment	-12.0	8.1
	Difference between regulatory and financial depreciation of long-term tangible assets for the current year	-0.4	0.2
	Difference between actual taxes and taxes included in the price for the current year	2.1	-0.4
	Impact of IMT valuation and atypical events	0.0	0.0
Litgrid	EBITDA adjustment	-6.8	65.7
	Difference between actual taxes for the current year and those included in the price	1.2	-10.5
	Impact of IMT valuation and atypical events	0.0	0.0
Energy Cells	EBITDA adjustment	-0.5	-3.7
	Difference between actual taxes for the current year and those included in the price	-0.07	-0.7
Adjusted Group Net Income (Loss)		**37.7***	**24.8**

* Adjusted net profit for 2026 is calculated based on data from the unaudited regulated operations report.

2.2.6. Return on Equity

At the end of September 2026, the return on equity (for the last 12 months) stood at 29.5 per cent and, compared with the corresponding period in 2025, increased by 34.0 percentage points due to an 4.6-fold increase in the net profit figure used in the calculation. This change was driven by a loss in the first half of 2025 and the loss compensation mechanism in the second half, as well as profitable operations during the 2026 reporting period due to an unusually cold winter.

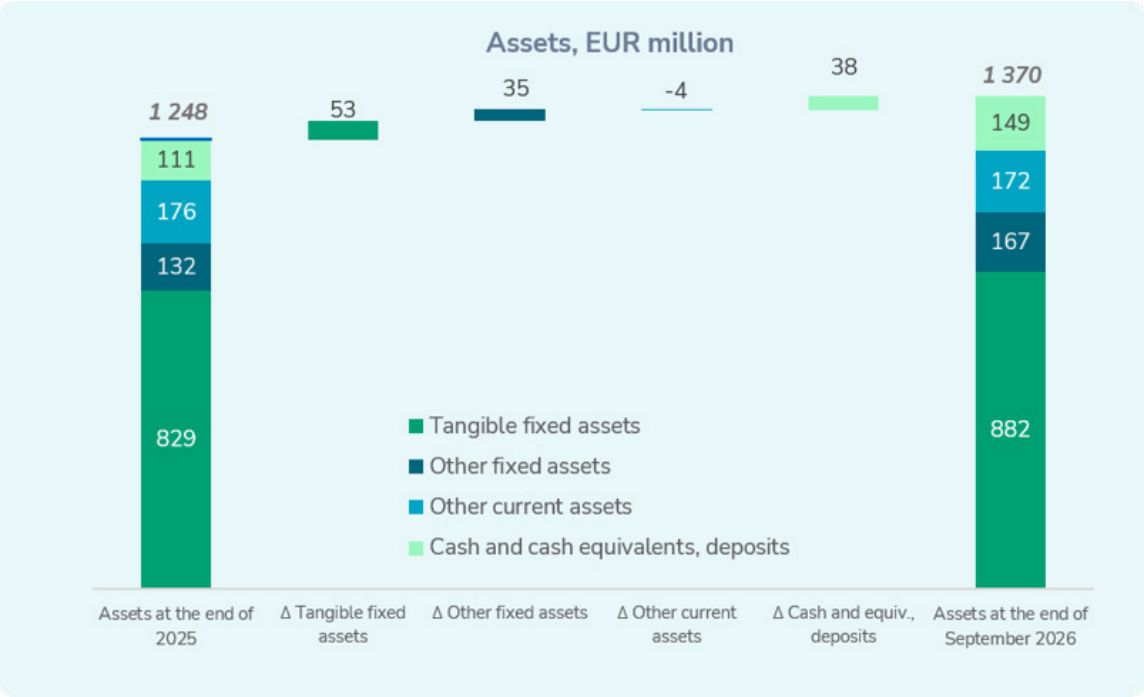
At the end of September 2026, the adjusted return on equity (over the last 12 months), compared with the corresponding period in 2025, increased by 1.6 percentage points to 12.7 per cent. The increase in the indicator was driven by the rising permitted rate of return on regulated assets, the income tax investment allowance recognised by Litgrid earlier (than in previous years), and the improved operating results of associated companies. These factors offset the negative effects, namely the reduction in the rate of return on investment set by NERC for 2026 compared with that set for 2025, and the increase in average equity.



2.2.7. Statement of Financial Position

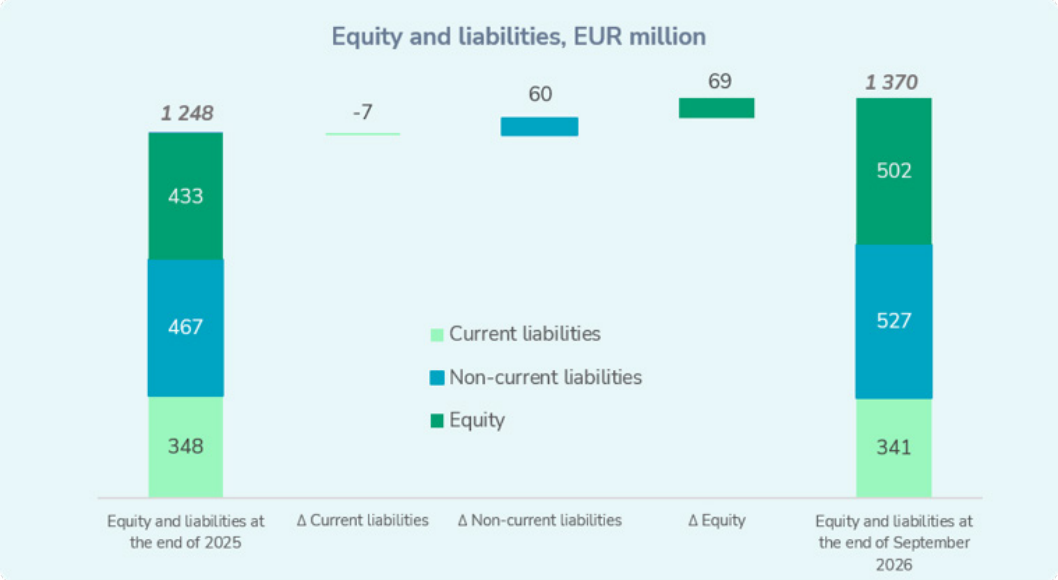
As at 30 September 2026, the Group's assets amounted to EUR 1,370.3 million, representing an increase of 10 per cent, or EUR 122 million, compared with the end of 2025. The growth in assets was mainly driven by the electricity transmission operator's investments in fixed assets, as well as increased balances of temporarily available funds resulting from profitable operations and revenue from congestion management.

The Group's fixed assets amounted to EUR 1,049.0 million and accounted for 77 per cent of the Group's total assets. Compared with the end of 2025, fixed assets increased by 9 per cent, or EUR 88.1 million, due to investments made in electricity and natural gas transmission infrastructure and the share capital of Rheinmetall Defence Lietuva, UAB.

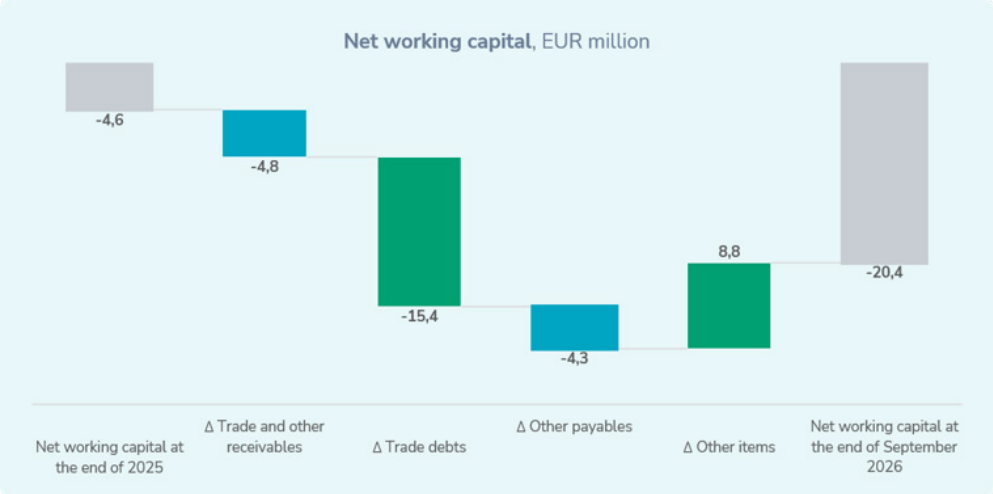


As at 30 September 2026, long-term liabilities amounted to EUR 526.8 million, representing an increase of 13 per cent, or EUR 60.1 million, compared with 31 December 2025. This increase was driven by the reclassification of both loans from the Nordic Investment Bank and the European Investment Bank, as well as revenue from refinancing, between non-current and current liabilities, and by an increase in the loan for investment in the artillery ammunition factory project.

Shareholders' equity increased by 16 per cent, or EUR 69.1 million, compared with the end of 2025, amounting to EUR 502.3 million, due to the net profit earned during the reporting period and investments in an associate (Rheinmetall Defence Lietuva, UAB). The equity ratio, relative to the Group's assets at the end of September 2026, stood at 36.7 per cent (compared with 34.7 per cent at the end of 2025).



At the end of September 2026, negative working capital increased due to a rise in current liabilities, mainly relating to the purchase of electricity and related services and the acquisition of non-current tangible assets.



At the end of September 2026, the Group's net financial liabilities to creditors, including lease liabilities, amounted to EUR 212.8 million. Due to the profit earned and the revenue from congestion charges accumulated by Litgrid, cash and cash equivalents, as well as term deposits and short-term investments (including accrued interest), amounted to EUR 149.0 million at the end of the period, whilst net financial debt stood at EUR 63.8 million.

Net Debt, in millions of euros	September 30, 2026	December 31, 2025	Change (2026 vs. 2025)	
			+/-	%
Group net debt:	**63.8**	**89.8**	**-26.0**	**-28.9**
Long-term and short-term loans	200.7	190.5	10.2	5.3
Lease obligations	12.2	10.7	1.5	14.0
Cash and cash equivalents, deposits, bonds	149.0	111.4	37.6	33.8

In management's view, when analysing the level of net debt for management purposes, financial liabilities in the calculation formula are reduced not only by the balances of cash and cash equivalents, but also by that portion of financial assets comprising highly liquid and low-risk instruments, i.e. deposits with a maturity of more than 3 months or government securities of countries with high credit ratings with a maturity of up to 360 days. The composition of the components used in the calculation of the indicator has been selected on the basis that these financial instruments can be converted into cash within a very short period of time and with no, or only insignificant, financial losses.

2.2.8. Financing

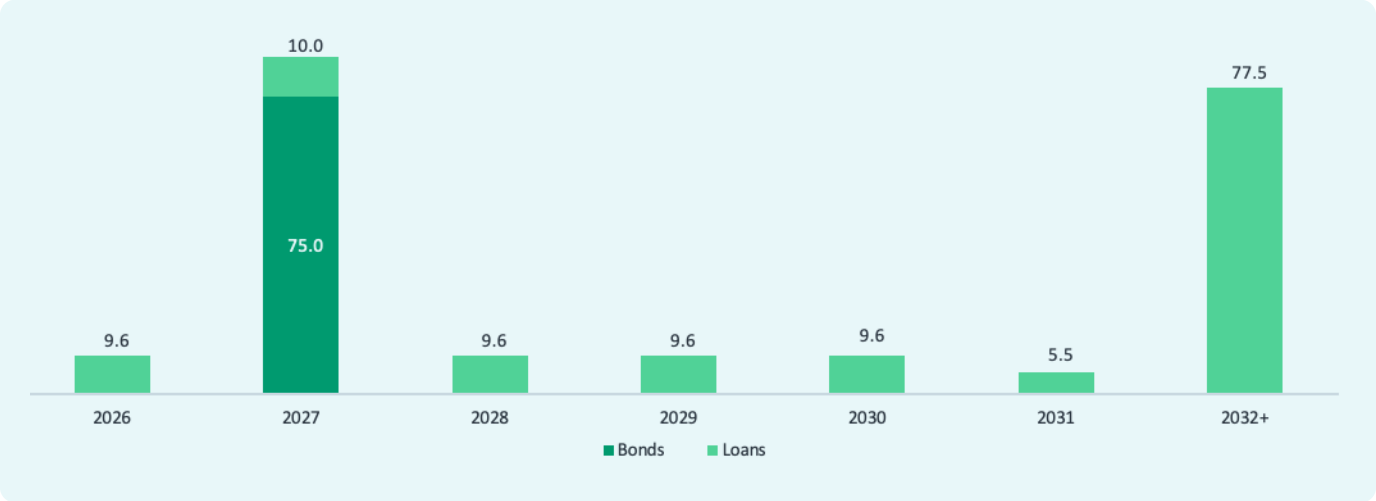
In June 2022, EPSO-G issued a sustainability-linked **bond**, which is listed on the Nasdaq Baltic Debt Securities List. As at 31 December 2025, there were 31 bondholders.

ISIN code	LT0000406530
Currency	EUR
Issue Size	75,000,000
Coupon	3.117%
Maturity date	8 June 2027

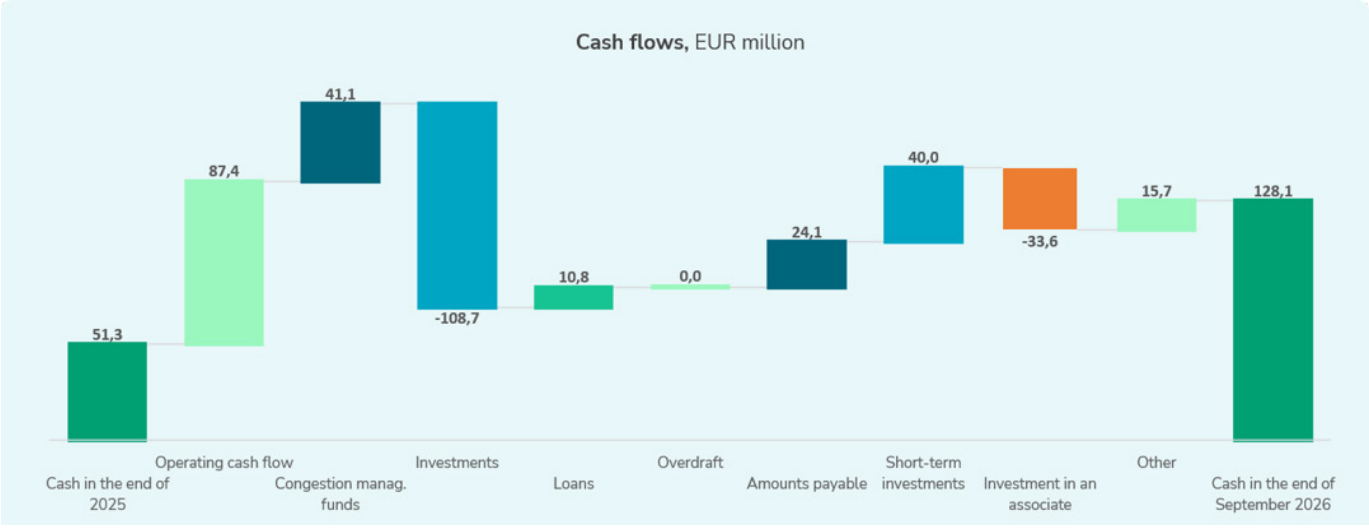
There were no material changes relating to the bonds during the reporting period. Relevant information, including the structure of bondholders, is provided in section 4.6.8. Financing of the 2025 consolidated annual report.

As at 30 September 2026, all financial liabilities were denominated in euros. As at 30 September 2026, 65.3 per cent of all financial liabilities, including bonds, were at a fixed interest rate, whilst the remainder of the financial liabilities were at a variable interest rate. The weighted average interest rate on loans as at 30 September 2026 was 2.5 per cent (31 December 2025: 2.2 per cent). The weighted average maturity of financial liabilities as at 30 September 2026 was 5 years.

The Group's financial debt repayment schedule (excluding interest), in millions of euros



2.2.9. Cash Flows



From January to September 2026, the Group's cash flow from operating activities amounted to EUR 87.4 million (compared with EUR -9.8 million in the same period of 2025). The Group allocated EUR 108.7 million to investments in non-current assets (EUR 165.1 million in 2025).

Between January and September 2026, Litgrid received EUR 41.1 million in congestion management revenue (after offsetting the funds used to reduce tariffs, i.e. EUR 23.9 million) and, compared with the corresponding period in 2025 (EUR 67.4 million), remained at the same level. These revenues are not recognised as income and do not directly affect the company's operating result; their use is regulated by Regulation (EU) 2019/943 of the European Parliament and of the Council and the methodology approved by the Agency for the Cooperation of Energy Regulators (ACER). Revenue from congestion management is mainly used

to partially finance Litgrid's investments aimed at increasing the capacity of interconnectors. During the 2026 reporting period, the use of congestion management revenue to reduce the electricity tariff amounted to EUR 23.9 million, and EUR 27.8 million for investments (in the corresponding period of 2025, EUR 25.9 million was used to reduce the electricity tariff and EUR 37.9 million for investments).

During the first three quarters of 2026, the Group repaid EUR 6.7 million in long-term loans (EUR 7.9 million in 2025), and decreased the loan for investment in the artillery ammunition factory project by EUR 17.5 million, which will boost the country's defence industry capacity and contribute to ensuring national security (EUR 36.8 million in 2025). During the period, the Group increased its short-term financial instruments (deposits and bonds) by EUR 40.0 million.

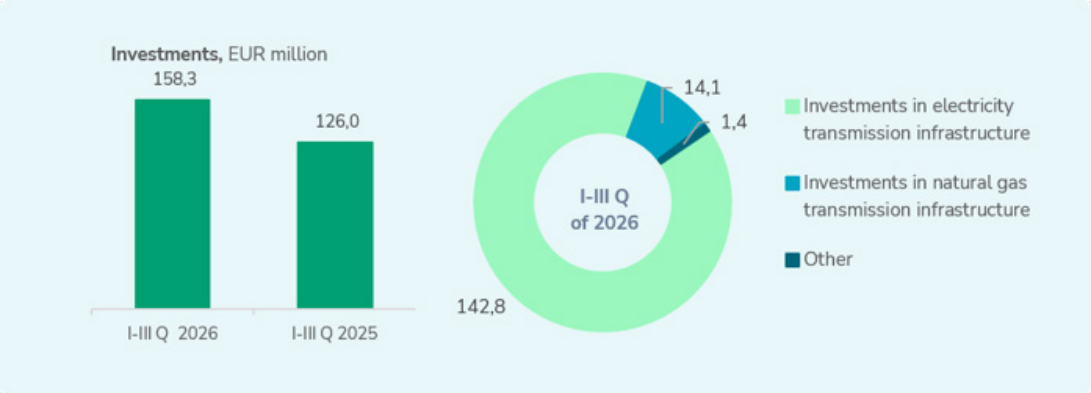
Between January and September 2026, EPSO-G Invest invested EUR 33.6 million in Rheinmetall Defence Lietuva, UAB (EUR 36.5 million in 2025). This amount was formed from contributions by EPSO-G and State Investment Capital to the equity capital of EPSO-G Invest.

2.2.10. Investments

From January to September 2026, the Group's investments (fixed assets are recognised at acquisition cost, without taking into account offsetting against grants received or receivable for the acquisition of those assets, including assets received from third parties) amounted to EUR 158.3 million and were EUR 32.3 million or 26 per cent higher than in the corresponding period of 2025 (EUR 126.0 million).

Litgrid's investments totalled EUR 142.8 million (of which EUR 1.8 million, or 1 per cent, was allocated to the implementation of strategic and nationally significant electricity projects, whilst 97 per cent was allocated to the reconstruction, expansion and operational maintenance of the transmission network) and accounted for 90 per cent the Group's total investments.

Amber Grid's investments in the reconstruction and modernisation of the main network totalled 14.1 million euros (expansion works at the Jauniūnai substation – EUR 2.0 million, reconstruction works at the Elektrėnai GDS – EUR 1.9 million, pressure-relief drilling equipment – EUR 1.1 million, relaying and restoration of sections of the main gas pipelines based on diagnostic results – EUR 2.2 million, installation of commissioning and acceptance chambers, replacement of shut-off devices and their connection to SCADA – EUR 1.9 million, unmanned aerial vehicle detection and neutralisation system – EUR 1.5 million, installation of data processing and storage servers for the commercial network – EUR 0.5 million, upgrading of pressure regulators at gas distribution stations – EUR 0.3 million, purchase of gas-burning equipment – EUR 0.3 million, installation of corrosion rate loggers on control metering columns – EUR 0.05 million, etc.



2.3. Significant Events During the Reporting Period

2026

January

On January 7, Rasa Kražauskienė assumed the position of independent member of the EPSO-G Remuneration and Appointments Committee.

On 9 January, an extraordinary general meeting of Amber Grid shareholders was held to select the audit firm that will audit the 2026–2028 set of Amber Grid's financial statements prepared in accordance with International Financial Reporting Standards as adopted by the European Union, as well as the management report.

On 9 January, an extraordinary general meeting of Litgrid shareholders was held to select the audit firm that will audit the 2026–2028 set of Litgrid's financial statements prepared in accordance with International Financial Reporting Standards as adopted by the European Union, as well as the management report.

On 12 January, the Board of Litgrid appointed Andrius Šemeškevičius as the company's CEO for a new five-year term.

On 14 January, the Board of Energy Cells appointed Andrius Gudzinskas as the company's CEO for a new five-year term.

From the start of 2026, Energy Cells will continue to successfully provide balancing services to the transmission system operator up to a capacity of 40 MW. Energy Cells will provide balancing services to the TSO at the relevant capacity and/or at a capacity gradually reduced in 2026 until the end of 2026 or until there are sufficient market participants capable of ensuring the provision of such services properly, on time and at a reasonable price.

On 28 January, the European Commission allocated EUR 113 million in funding from the Connecting Europe Facility (CEF) for critical infrastructure resilience projects in the synchronous area, implemented by the transmission system operators of Lithuania, Estonia, Latvia and Poland.

On 30 January, an extraordinary general meeting of Baltpool shareholders was held, at which the shareholders approved the decisions of the Baltpool's Board to commence biofuel exchange operations in Germany, to enter into a cooperation agreement with European Energy Exchange AG (EEX), and to approve the essential terms of this agreement.

February

On February 2, Litgrid connected to the grid a wind farm under construction in the Akmenė district, with an installed capacity of 105.84 MW and a permitted generation capacity of 100 MW.

On 2 February, Litgrid connected a wind farm under construction in the Akmenė district to the grid, with an installed capacity of 105.84 MW and a permitted generation capacity of 100 MW.

On 9 February, to mark Baltic Energy Independence Day, the first National Energy Exam took place.

On 18 February, the energy ministers of Lithuania, Latvia and Germany signed a declaration of intent on cooperation in developing cross-border electricity transmission system infrastructure. An agreement was reached on the feasibility assessment of the 'Baltic–German PowerLink' hybrid electricity interconnector, which Litgrid plans to implement in collaboration with the electricity transmission system operators of Latvia and Germany.

On 20 February, an extraordinary general meeting of Litgrid shareholders was held, at which the shareholders approved the Litgrid Board's decision to enter into a contract with AB Kauno tiltai for the "Reconstruction of the 330 kV Aizkrauklė–Panevėžys overhead line, preparation of a working design, and construction works".

On 23 February, Amber Grid presented the Amber Gas Corridor project, which enables more efficient use of the region's infrastructure. This energy corridor could serve as an artery connecting the gas markets of Finland and the Baltic states with Ukraine and Central Europe.

On 24 February, a 65 MW, 130 MWh energy storage battery system developed by the E energija group joined the electricity balancing market organised by Litgrid.

March

On March 2, an extraordinary general meeting of Amber Grid shareholders was held, at which the shareholders approved the Amber Grid Boards' decision to enter into humanitarian aid agreements with entities operating in Ukraine, that comply with the requirements of the Law on Development Cooperation and Humanitarian Aid of the Republic of Lithuania and other requirements specified in legislation, and to approve the essential terms of the humanitarian aid agreement.

On 3 March, Litgrid launched a new digital tool – the Transmission Network Capacity Map.

On 5 March, Litgrid connected the solar power plant developed by Elektrum Lietuva in the Šalčininkai district to the grid.

On 10 March, Litgrid completed the reconstruction of the 110 kV switchyard at the Subačius transformer substation.

On March 13, an extraordinary general meeting of Litgrid shareholders was held, at which the shareholders approved the Litgrid Board's decision to enter into humanitarian aid agreements with entities operating in Ukraine.

On March 20, the sole shareholder of Tetas approved Tetas's 2025 financial statements and the distribution of Tetas's 2025 profits.

On 23 March, Litgrid connected the third commercial 30 MW battery storage system to the electricity transmission network.

On 24 March, the sole shareholder of Energy Cells approved the company's 2025 financial statements and the distribution of profits (losses).

On 26 March, the Commissioner General of Police signed a cooperation agreement with the EPSO-G Group regarding the prevention of breaches related to the Group's companies and the critical facilities they manage, the early mitigation of threats and risk factors, and the detection and investigation of breaches.

On 30 March, the regular general meeting of EPSO-G shareholders was held, at which the 2025 EPSO-G financial statements, the 2025 profit distribution, and the new version of the EPSO-G Articles of Association were approved.

April

On 2 April, the companies of the EPSO-G Group received the highest rating from the Office of the Equal Opportunities Ombudsman—3 Equal Opportunities Wings.

On 3 April, the sole shareholder EPSO-G approved the new composition of the Energy Cells Board, which commenced operations on 14 April 2026.

On 3 April, the installed capacity of wind and solar power plants connected to Lithuania's electricity transmission and distribution networks reached 6 GW.

On 8 April, Litgrid implemented the first measures to increase the capacity of the LitPol Link interconnector for electricity exports to Poland.

On 9 April, Litgrid completed the Drūkšiai substation project, which is important for the infrastructure of the Ignalina Nuclear Power Plant.

On April 13, the regular general meeting of Baltpool shareholders was held, at which Baltpool's 2025 financial statements and the distribution of profits (losses) were approved.

On April 16, the regular general meeting of EPSO-G Invest shareholders was held, at which the 2025 financial statements of EPSO-G Invest and the distribution of profit (loss) were approved.

On 17 April, the regular general meeting of Litgrid shareholders, at which the 2025 set of financial statements and the 2025 Litgrid's profit distribution for 2025, and the revised Litgrid remuneration policy for the CEO and members of the Board were approved.

On 17 April, the annual general meeting of Amber Grid shareholders was held, at which the 2025 set of financial statements for Amber Grid was approved, as well as the 2025 Amber Grid's 2025 profit distribution, and the revised remuneration policy for Amber Grid's CEO and board members.

On 21 April, European Energy Exchange AG (EEX) and Baltpool, the operator of the European biofuel exchange, launched a strategic partnership aimed at jointly developing an organized and efficiently functioning biofuel market in Germany. The partners plan to launch the first auctions by the end of 2026.

On 23 April, the renewable gas guarantee of origin registry administered by Amber Grid was integrated into the European ERGaR (European Registry for Renewable Gas) platform. This step will facilitate the export of biomethane produced in Lithuania to the German market and enable more efficient trade with other European countries.

On 24 April, Paulius Butkus, a board member delegated by the parent company and Head of Strategy at the EPSO-G Group, was elected Chairman of the Board of Energy Cells.

On 29 April, Litgrid connected a new battery park belonging to the Danish renewable energy company European Energy to the transmission network in Anykščiai. It has a capacity of 25 MW and a storage capacity of 65 MWh.

On 29 April, Litgrid connected the new Tarvainiai traction substation for railway electrification.

On 30 April, NERC set the revenue cap for Amber Grid's regulated activities—the provision of natural gas transmission services via the natural gas transmission system—effective January 1, 2027. The revenue cap for regulated activities set by the Council for 2027 is EUR 73.96 million per year. This is 10.8% less than the revenue cap approved for 2026, which amounts to EUR 82.95 million.

May

On 4 May, EPSO-G announced the procedures for selecting the board member(s) nominated by the majority shareholder of the Group company Tetas.

On 8 May, Karolis Švaikaukas, a member of the Amber Grid Board of Directors, announced his resignation from his position on the Amber Grid Board of Directors effective August 1, 2026 (his last day in office will be July 31, 2026).

On May 15, EPSO-G published its 2025 Sustainability Indicators Progress Report, accompanied by an independent limited assurance report. The limited assurance for the progress report was performed by UAB PricewaterhouseCoopers.

On May 28, NERC approved the lower service prices set by Amber Grid for 2027. Thanks to responsible financial management and technological planning, the average price of gas transmission services for Lithuanian market participants will decrease by 15.8 percent next year, reaching 1.28 EUR/MWh.

On June 5, EPSO-G and Swedbank in Lithuania signed two credit facility agreements totaling EUR 160 million. The funds under these credit facilities will be available on an as-needed basis for two years, with the option to extend the agreements for an additional one-year term.

On June 10, following a scheduled review, the international rating agency Moody's Ratings affirmed the Baa1 credit rating of the new energy group EPSO-G with a stable outlook.

June

On June 17, the Government recognized the project to strengthen the interconnections between the Lithuanian and Latvian power grids as being of national importance and approved the engineering infrastructure development plan for the "Harmony Link Land Connection" project, a power system synchronization project of exceptional national importance.

On June 18, Litgrid connected the battery park being developed by the Enervia holding company in the Panevėžys district. The battery system has a rated generating capacity of 80 MW and a storage capacity of 186.26 MWh.

On June 25, by decision of its sole shareholder, EPSO-G appointed Janina Kulikian as a member of the board of directors of Tetas, an infrastructure development and maintenance company.

July

On July 3, NERC approved amendments to Litgrid's service price differentiation procedure, which were prepared based on the results of the public consultation on the dynamic tariff concept held at the end of 2025 and the amendments to NERC's procedural guidelines adopted in June. Starting in 2027, customers will be able to choose dynamic tariffs for electricity and ancillary services, thereby promoting more flexible electricity consumption and reducing costs for consumers. Additionally, for consumers whose annual electricity consumption exceeds 500 GWh, an energy component of 0 ct/kWh will apply to energy consumption above this threshold.

On July 7, Litgrid connected the Linkaičiai traction substation to the electricity transmission grid, the fourth of six traction substations that will ensure the supply of electricity to electric trains on the country's main Vilnius–Klaipėda railway line.

On 16 July, Litgrid connected to the grid a solar power plant project in Kaišiadorys District developed by the Clean Energy Infrastructure Fund managed by Envolve Capital. The facility has an allowed generation capacity of 40 MW and an installed capacity of 50 MW.

On 23 July, Litgrid connected to the grid a battery storage facility in Pakruojis District developed by UAB Solar PV, a company belonging to the Acme Group. The battery system has an allowed generation capacity of 20 MW and a capacity of 49 MWh.

August

On 14 August NERC has approved the updated terms of Litgrid's electricity transmission service contract, under which, from January next year, large industrial and business consumers connected directly to the transmission network will be able to opt for a dynamic transmission tariff.

On 26 August, in the Gas Hub Scorecard– an annual assessment of national gas markets carried out by Energy Traders Europe, which represents the European energy trading sector – the Lithuanian market scored 14.5 out of 20 and shares first place with Ireland in the overall assessment of emerging markets.

September

On 16 September, Litgrid completed the construction of the Kuprioniškiai transformer substation as part of the Teltonika Technology Park project.

On 29 September, Ina Medvedeva-Ragėnienė, a civil servant and board member, joined the board of Amber Grid. She replaced Karolis Švaikauskas, who stepped down from the company's board on 1 August this year.

2.4. Significant Events After the End of the Reporting Period

2026

October

On 1 October, EPSO-G Invest, KNDS Deutschland and Rheinmetall Landsysteme formally signed a shareholders' agreement setting out the principles of cooperation between the shareholders of Lithuania Defense Services and agreeing on the future acquisition of shares.

On 1 October, Amber Grid announced its gas transmission network development plan for 2026–2035.

On 7 October, Amber Grid had already issued 2.4 times more biomethane guarantees of origin this year. During the first nine months of this year, guarantees of origin were issued for biomethane produced in Lithuania, certifying more than 380 gigawatt-hours (GWh) of energy, compared with 160 GWh during the same period last year.

On 8 October, Litgrid and PSE agreed on the interconnection point for the Lithuania–Poland 'Harmony Link' electricity interconnector.

On 13 October, EPSO-G announced a recruitment process for the role of Head of Business Resilience for the Group.

On 20 October, EPSO-G was recognised as a Top Employer Lithuania and awarded an international certificate as a top employer. This recognition was granted to Amber Grid, Baltpool, Energy Cells, EPSO-G, Litgrid and Tetas.

On 28 October, Mindaugas Keizeris, head of the new energy group EPSO-G, was elected Chairman of the Board of Litgrid with effect from 31 October.

November

On 3 November, EPSO-G announced the selection of board members for a new term at its subsidiary Tetas.

On 3 November, EPSO-G Invest, a company managing investments in the defence industry, announced a public recruitment process for a managing director.

03 Shareholders



3.1. Shareholders
3.2. Dividend policy
3.3. Dividends

3. Shareholders

3.1. Shareholders

The sole shareholder of EPSO-G is the Republic of Lithuania (holding 100 per cent of the shares), whose property and non-property rights are exercised by the Ministry of Energy of the Republic of Lithuania, in accordance with point 2.3 of Resolution No. 826 of the Government of the Republic of Lithuania of 4 July 2012 „On the establishment of a private limited company and the investment of state assets", are exercised by the Ministry of Energy of the Republic of Lithuania, represented by the Minister of Energy of the Republic of Lithuania.

There were no changes in the shareholder structure of EPSO-G in first nine months of 2026.

On 30 September 2026, the authorised capital of EPSO-G was EUR 189,631,000.

Shareholder of the Company	Number of shares	Nominal value of shares, EUR	Share capital, EUR	Percentage of capital held
The Republic of Lithuania, represented by the Ministry of Energy of the Republic of Lithuania	653,900,000	0.29	189,631,000	100 per cent

No restrictions on the transfer of EPSO-G shares, other than those provided for by law, apply. Neither EPSO-G nor any Group company has issued any convertible securities. EPSO-G has not acquired any of its own shares. During the reporting period, EPSO-G neither acquired nor transferred any of its own shares. The Company's subsidiaries have also not acquired any of the Company's shares. EPSO-G's shareholder does not hold any special control rights other than those provided for by the laws of the Republic of Lithuania.

The shares of Litgrid and Amber Grid, subsidiaries of EPSO-G, are traded on the Nasdaq Vilnius stock exchange.

Company	ISIN code	VP abbreviation	Trading list	Securities manager
LITGRID AB	LT0000128415	LGD1L	BALTIC SECONDARY LIST	AB SEB Bank
AB Amber Grid	LT0000128696	AMG1L	BALTIC SECONDARY LIST	AB SEB Bank

In June 2022, EPSO-G issued a sustainability-linked bond, which is listed on the Nasdaq Baltic Debt Securities List.

The securities of other companies managed by EPSO-G are not traded on the stock exchange.

3.2. Dividend policy

The Dividend Policy of EPSO-G, which governs the determination of dividend amounts, their payment and the procedure for their announcement for all companies comprising the Group, sets out clear guidelines on expected returns on equity and investment for existing and potential shareholders, whilst ensuring sustainable long-term growth in corporate value, the timely implementation of strategic projects of national importance, and the targeted strengthening of confidence in the entire Group of energy transmission and exchange companies.

The Dividend Policy of EPSO-G directly links the amount of dividends payable to the efficiency with which the company utilises its equity capital – the greater the value the company creates for its shareholders, the larger the share of profits it can allocate to further expansion or the implementation of other important projects.

The dividend policy is published on the EPSO-G website.

3.3. Dividends

In accordance with Resolution No. 208 of the Government of the Republic of Lithuania of 29 March 2023 'On dividends paid by UAB EPSO-G for shares owned by the State', EPSO-G is required to pay dividends amounting to 0.5 per cent of its distributed profit directly into the state budget until 2026, provided that the conditions set out in the resolution are met.

In accordance with the Resolution of the Government of the Republic of Lithuania, EPSO-G paid dividends of EUR 523,000 directly into the state budget for 2025 (EUR 392,000 for 2024), whilst ensuring a more sustainable financial position for the group.

04 Our Employees



4.1. Employees
4.2. Information on Employee Remuneration

4. Our Employees

4.1. Employees

Our activities within the EPSO-G Group are based on openness, responsibility and reliability – values that help to create a harmonious, professional and future-ready organisation. Our people are our greatest strength: their expertise, initiative and determination to drive change contribute every day to the country's energy independence and the development of sustainable infrastructure. In their work, the Group's employees are guided by our core values: openness, responsibility and reliability.



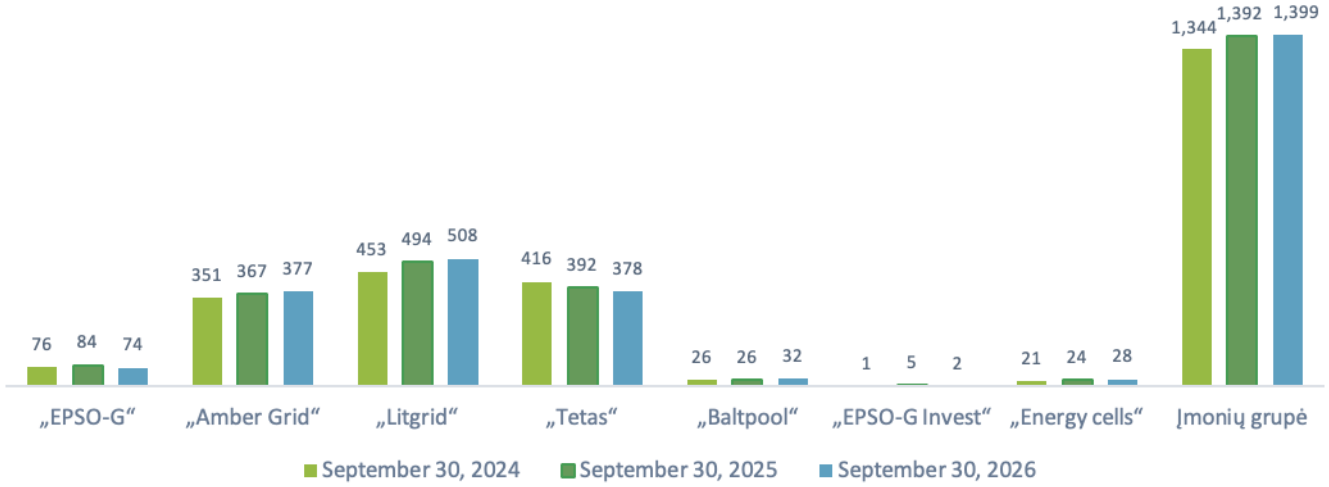
By creating an inclusive, united and progressive environment, we empower our people to pursue not only the organisation's goals but also the energy future of the whole country. We manage our resources and remuneration budget responsibly, ensuring fair, competence and results-based pay, as well as additional incentives for achieving ambitious goals.

"A sustainable organisation starts with people who are ready to shape the future. That is why we systematically develop the skills needed to implement the company's long-term strategy, strengthen talent development and leadership, create internal career opportunities, and develop succession planning and mentoring initiatives. Our aim is for our people to grow in a way that simultaneously strengthens the organisation's ability to achieve its long-term goals."

Edita Znutienė, Head of People and Culture at EPSO-G

4.1.1 Information on the Number of Employees

Number of Employees in the Group of Companies and Individual Companies as of September 30, 2024–2026



The number of employees is presented in the chart and in the tables and text that follow in this section of the report as the number of employees on the payroll (not in full-time equivalents) as of the last day of the reporting period: 30 September 2024, 2025 and 2026.

This figure includes all employees hired under employment contracts at the end of the reporting period, regardless of their percentage of a full-time position. It also includes employees who are temporarily absent from work (e.g., due to pregnancy and childbirth, parental leave, childcare, illness, military service, or other types of leave) as well as interns with whom employment contracts have been concluded.

All employees were hired in Lithuania; there are no employees hired abroad. We forecast that the number of employees in the Group will grow by more than 20 percent over the next 10 years. We hope to eventually attract not only Lithuanian but also international experts to our team, so the organization's geographic location may expand.

Our team is expected to grow by 20% over the next 10 years

4.2. Information on Employee Remuneration

4.2.1. Information on Remuneration of the EPSO-G group

Salaries by Employee Group	Group					
	Number of employees (at the end of the period)			Average monthly salary (including financial incentives)		
	January–September 2026	January–September 2025	January–September 2024	January–September 2026	January–September 2025	January–September 2024
CEOs	7	7	7	13,690	13,170	12,844
Top-level managers	25	27	26	10,917	10,135	10,271
Middle managers	167	158	167	6,692	6,305	6,189
Specialists	930	918	831	4,251	3,919	3,853
Workers	269	282	313	2,847	2,420	2,377
Total	1,398*	1,392	1,344	4,448	4,033	3,645
Wage fund, in thousands of EUR				54,817	49,258	32,147

*The total figure excludes one trainee, who is undertaking a work placement at under an employment contract.

4.2.2. Information on the Remuneration and Financial Incentives of the Management Company EPSO-G

Salaries by Employee Group	Number of employees (at the end of the period)			Company					
				January–September 2026		January–September 2025		January–September 2024	
	January–September 2026	January–September 2025	January–September 2024	Average monthly salary, EUR	Financial incentive for 2025 results, EUR	Average monthly salary, EUR	Financial incentive for 2024 results, EUR	Average monthly salary, EUR	Financial incentive for 2023 results, EUR
CEO	1	1	1	14,770	4,630	13,814	2,251	13,130	2,021
Top-level managers	5	6	6	11,272	2,173	9,352	1,375	7,173	1,155
Middle managers	23	22	19	7,000	738	6,620	466	6,388	413
Specialists	45	55	50	4,663	476	4,370	268	3,885	254
Total	74	84	76	5,953	727	5,548	440	4,992	409
Wage fund, in thousands of EUR					4,842		3,991		3,404

05 Additional Information



5.1. Contact details and other general information about UAB EPSO-G

5.2. Details of the EPSO-G Group Companies

5. Additional Information

5.1. Contact details and other general information about UAB EPSO-G

Company name	UAB EPSO-G
Legal form	Private limited company
Date and place of registration	25 July 2012, Register of Legal Entities of the Republic of Lithuania
Company registration number	302826889
Registered office address	Laisvės Avenue 10, LT-01103 Vilnius
Telephone	+370 685 84866
Email	info@epsog.lt
Website	www.epsog.lt
Authorised capital	EUR 189,631,000
Sole shareholder	The Republic of Lithuania, whose property and non-property rights and obligations are exercised by the Ministry of Energy of the Republic of Lithuania

EPSO-G is a new energy group 100% owned by the state. The rights and obligations of the sole shareholder of the holdingcompany EPSO-G are exercised by the Ministry of Energy of the Republic of Lithuania.

The main activity of the EPSO-G group is to ensure the uninterrupted and stable transmission of electricity via high-voltage grids and the transport of gas via high-pressure pipelines. The group is responsible for the efficient management, maintenance, operation and development of these transmission systems. The group also operates 200 MW of battery storage facilities, which ensure the isolated operation of the electricity system and provide balancing services.

The Group's companies operate and develop biofuel and timber trading platforms designed to ensure transparent competitive conditions in the energy resources and roundwood markets. In addition, the Group's companies carry out electrical engineering contracting projects and provide infrastructure operation services to low, medium and high-voltage network operators.

The EPSO-G Group, in collaboration with its partners, invests in the development of the defence industry in Lithuania, which is of national importance.

It is the duty of all companies within the EPSO-G Group is to implement, efficiently and on schedule, the energy transmission and exchange infrastructure development projects of national importance set out in the shareholder's letter of expectations, thereby contributing to the achievement of the objectives set out in the National Energy Independence Strategy and creating sustainable long-term value for the Lithuanian state, for the people and the country's economy.

EPSO-G and the Group's companies have no branches or representative offices.

As at 30 September 2026, the EPSO-G Group comprised the holding company EPSO-G and six directly controlled group companies: Amber Grid, Baltpool, Energy cells, EPSO-G Invest, Litgrid and Tetas. EPSO-G and the Group's companies also hold shares in Rheinmetall Defence Lietuva, Baltic RCC OÜ and TSO Holding AS.

5.2. Details of the EPSO-G Group Companies

Name	AB Amber Grid	LITGRID AB	BALTPOOL UAB	UAB TETAS	Energy Cells, UAB	UAB EPSO-G Invest
Legal form	Public limited company	Public limited company	Private limited company	Private limited company	Private limited company	Private limited company
Date and place of registration	11 June 2013, Register of Legal Entities of the Republic of Lithuania	16 November 2010, Register of Legal Entities of the Republic of Lithuania	10 December 2009, Register of Legal Entities of the Republic of Lithuania	8 December 2005, Register of Legal Entities of the Republic of Lithuania	26 January 2021, Register of Legal Entities of the Republic of Lithuania	18 July 2024, Register of Legal Entities of the Republic of Lithuania
Legal entity code	303090867	302564383	302464881	300513148	305689545	306949519
Registered office address	10 Laisvės Avenue, LT-04215 Vilnius	8 Karlo Gustavo Emilio Manerheimo Street, LT-05131 Vilnius	90 Žalgirio Street, LT-09303 Vilnius	102B Senamiesčio Street, LT-35116 Panevėžys	12A-1 Ozo Street, LT-08200 Vilnius	10 Laisvės Avenue, LT-04215 Vilnius
Telephone	+370 5 236 0855	+370 707 02171	+370 5 239 3157	+370 45 504 670	+370 659 00748	+370 699 89818
Email	info@ambergrid.lt	info@litgrid.eu	info@baltpool.eu	info@tetas.lt	info@energy-cells.eu	info@epsoginvest.lt
Website	www.ambergrid.lt	www.litgrid.eu	www.baltpool.eu	www.tetas.lt	www.energy-cells.eu	www.epsog.lt
Nature of operations	Natural gas transmission system operator	Electricity transmission system operator	Operator of the energy exchange and timber exchange, administrator of PSO funds	Specialised services for the maintenance, repair and installation of transformer substations and distribution points, testing and commissioning works, and the design of energy objects	Designated electricity storage system operator	Project management, investments
Shareholding managed by EPSO-G	96.6%	97.5%	67.0%	100.0%	100.0%	51.0%

06 Approval of Responsible Persons



6. Approval of Responsible Persons

13 November 2026

In accordance with the Law on Securities of the Republic of Lithuania and the Information Disclosure Rules of the Bank of Lithuania, we, Mindaugas Keizeris, CEO of UAB EPSO-G, Darius Kašauskas, Group Chief Financial Officer, and Žydrūnas Augutis, Group Head of Financial Accounting, hereby confirm that, to the best of our knowledge, the accompanying interim consolidated and separate financial statements of UAB EPSO-G for the nine-month period ended 30 September 2026 prepared in accordance with International Financial Reporting Standards as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position, profit or loss and cash flows of UAB EPSO-G and the group of companies. The consolidated management report of UAB EPSO-G for the first nine months of 2026 correctly presents an overview of business development and operations, the situation of UAB EPSO-G and the group of companies, together with a description of the main risks and uncertainties faced.

Group CEO	Mindaugas Keizeris
Chief Financial Officer	Darius Kašauskas
Group Head of Financial Accounting	Žydrūnas Augutis

07 Condensed Consolidated and the Company's Interim Financial Statements



7.1. Consolidated and the Company's Statements of Financial Position
7.2. Consolidated Statements of Comprehensive Income
7.3. Company's Statements of Comprehensive Income
7.4. Consolidated and the Company's Statements of Changes in Equity
7.5. Consolidated and the Company's Statements of Cash Flows
7.6. Notes to the Consolidated and the Company's Financial Statements

7. Condensed consolidated and the company's interim financial statements

7.1. Consolidated and the Company's Statements of Financial Position

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (all amounts are in EUR thousands unless otherwise stated)

	Note	Group		Company	
		30/09/2026	31/12/2025	30/09/2026	31/12/2025
ASSETS					
Non-current assets					
Intangible assets	4	8,268	7,907	56	68
Property, plant and equipment	5	882,427	829,296	54	63
Right-of-use assets	6	11,723	10,230	475	389
Investments in subsidiaries	7	-	-	405,930	388,794
Investments in associates and joint ventures	7	122,847	88,818	13,830	13,830
Deferred tax asset		23,633	24,535	59	583
Other financial assets at amortised cost	10	13	13	116,382	55,500
Other non-financial assets		64	64	-	-
Total non-current assets		**1,048,975**	**960,863**	**536,786**	**459,227**
Current assets					
Inventories	8	8,508	5,920	-	-
Contract assets		2,251	5,676	-	-
Trade receivables	9	73,385	70,433	404	618
Other financial assets at amortised cost	10	33,822	76,946	46,890	81,418
Other non-financial assets	11	75,147	76,583	60	78
Prepaid income tax		52	549	-	-
Cash and cash equivalents	12	128,138	51,293	125,460	49,789
Total current assets		**321,303**	**287,400**	**172,814**	**131,903**
TOTAL ASSETS		**1,370,278**	**1,248,263**	**709,600**	**591,130**
EQUITY AND LIABILITIES					
Issued capital	13	189,631	189,631	189,631	189,631
Revaluation reserve	16	20,133	21,418	-	-
Legal reserve	14	21,836	20,253	7,561	5,978
Other reserves	14	200,994	72,590	99,817	70,267
Retained earnings		4,100	80,628	37,855	31,654
Equity attributable to shareholders of the parent company		**436,694**	**384,520**	**334,864**	**297,530**
Non-controlling interest		65,614	48,638	-	-
Total equity		**502,308**	**433,158**	**334,864**	**297,530**
Non-current liabilities					
Financial borrowings and bonds issued	17	114,787	129,706	114,787	111,706
Lease liabilities	18	10,051	8,342	320	252
Congestion management funds	22	381,484	312,406	-	-
Provisions		3,082	3,080	-	-
Other financial liabilities at amortised cost	21	338	261	-	-
Other non-financial liabilities	23	17,087	12,909	-	-
Total non-current liabilities		**526,829**	**466,704**	**115,107**	**111,958**
Current liabilities					
Borrowings	17	85,868	60,830	85,517	1,329
Financial borrowings from group companies	18	-	-	172,339	178,579
Lease liabilities	18	2,121	2,346	168	154
Trade payables	20	97,175	81,737	116	246
Other financial liabilities at amortised cost	21	21,204	16,329	188	-
Congestion management funds	22	35,606	87,272	-	-
Provisions		6,653	7,402	-	-
Income tax liability		3,568	-	-	-
Other non-financial liabilities	23	88,946	92,485	1,301	1,334
Total current liabilities		**341,141**	**348,401**	**259,629**	**181,642**
Total liabilities		**867,970**	**815,105**	**374,736**	**293,600**
TOTAL EQUITY AND LIABILITIES		**1,370,278**	**1,248,263**	**709,600**	**591,130**

The accompanying notes are an integral part of these financial statements.

7.2. Consolidated statements of comprehensive income

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (all amounts are in EUR thousands unless otherwise stated)

	Notes	GROUP			
		For the period of nine months ended 30 September 2026	For the period of nine months ended 30 September 2025	For the period of three months ended 30 September 2026	For the period of three months ended 30 September 2025
Revenue	25	464,614	371,706	134,382	114,955
Negative income	25	(5,330)	-	(2,117)	-
Other income	25	1,374	1,106	562	292
Total income and other income		**460,658**	**372,812**	**132,827**	**115,247**
Purchase of electricity and natural gas	26	(280,060)	(295,942)	(92,025)	(67,480)
Negative purchase of electricity	26	3,454		586	
Purchases for subcontracting services		(13,480)	(8,148)	(6,620)	(2,834)
Wages and salaries and related expenses	26	(48,071)	(43,938)	(15,978)	(14,368)
Repair and maintenance services		(9,069))	(8,418)	(3,308)	(3,525)
Other expenses	26	(26,036)	(26,481)	(8,864)	(7,998)
Total costs:		**(373,262)**	**(382,927)**	**(126,209)**	**(96,205)**
EBITDA		**87,396**	**(10,115)**	**6,618**	**19,042**
Dividend income			68		-
Depreciation and amortisation	4,5,6	(31,251)	(31,259)	(10,474)	(10,693)
Loss on write-off of non-current assets	5	(493)	(163)	(121)	(43)
Gain (loss) on derivatives		-	(873)	-	(790)
Operating profit (EBIT)	3	**55,652**	**(42,342)**	**(3,977)**	**7,516**
Share of results of associates	7	4,431	3,192	1,312	938
Finance income	28	2,605	2,531	1,049	501
Finance costs	28	(3,852)	(3,686)	(1,359)	(1,410)
Total finance costs - net		(1,247)	(1,155)	(310)	(909)
Profit before income tax		**58,836**	**(40,305)**	**(2,975)**	**7,545**
Income tax					
Current tax (expense)/benefit	24	(3,662)	(1,382)	51	101
Deferred tax benefit	24	(943)	6,476	2,040	(1,545)
Total income tax		**(4,605)**	**5,094**	**2,091**	**(1,444)**
Profit for the year		**54,231**	**(35,211)**	**(884)**	**6,101**
Other comprehensive income			-		-
Total comprehensive income for the period		**54,231**	**(35,211)**	**(884)**	**6,101**
Profit for the year attributable to:					
Shareholders of the parent company		52,697	(34,264)	(860)	6,005
Non-controlling interest		1,534	(947)	(24)	96
			(35,211)		**6,101**
Total comprehensive income for the period attributable to:		**54,231**		**(884)**	
Shareholders of the parent company		52,697	(34,264)	(860)	6,005
Non-controlling interest		1,534	(947)		96

The accompanying notes are an integral part of these financial statements.

7.3. Company's statements of comprehensive income

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (All amounts are in EUR thousand unless otherwise stated)

	Notes	COMPANY			
		For the period of nine months ended 30 September 2026	For the period of nine months ended 30 September 2025	For the period of three months ended 30 September 2026	For the period of three months ended 30 September 2025
Revenue	25	1,966	1,918	536	651
Other income	25	4		4	
Dividend income	25	43,375	37,573	-	-
Total income and other income		**45,345**	**39,491**	**540**	**651**
Wages and salaries and related expenses		(4,806)	(4,249)	(1,636)	(1,412)
Other expenses	26	(1,206)	(1,145)	(395)	(367)
Total expenses					
		(6,012)	**(5,394)**	**(2,031)**	**(1,779)**
EBITDA		**39,333**	**34,097**	**(1,491)**	**(1,128)**
Depreciation and amortisation		(168)	(152)	(56)	(51)
Operating profit (EBIT)		**39,165**	**33,945**	**(1,547)**	**(1,179)**
Finance income	28	4,780	3,698	1,856	1,069
Finance costs	28	(6,035)	(5,875)	(2,141)	(1,683)
Total finance costs - net		**(1,255)**	**(2,177)**	**(285)**	**(614)**
Profit before income tax		**37,910**	**31,768**	**(1,832)**	**(1,793)**
Income tax					
Current income tax expense		-	-	-	-
Deferred tax benefit (expense)	24	(53)	31	(27)	(8)
Total income tax		**(53)**	**31**	**(27)**	**(8)**
Profit for the year		**37,857**	**31,799**	**(1,859)**	**(1,801)**
Total comprehensive income for the period		**37,857**	**31,799**	**(1,859)**	**(1,801)**

The accompanying notes are an integral part of these financial statements.

7.4. Consolidated and the Company's statements of changes in equity

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (All amounts are in EUR thousand unless otherwise stated)

Group	Notes	Equity attributable to shareholders of the parent company							
		Issued capital	Revaluation reserve	Legal reserve	Other reserves	Retained earnings	Subtotal	Non-controlling interest	Total
Balance as at 31 December 2024		**189,631**	**23,618**	**18,040**	**29,036**	**87,924**	**348,249**	**12,944**	**361,193**
Comprehensive income (expenses)									
Net profit for the reporting period		-	-	-	-	(34,264)	**(34,264)**	(947)	**(35,211)**
Total comprehensive income for the period		**-**	**-**	**-**	**-**	**(34,264)**	**(34,264)**	**(947)**	**(35,211)**
Transactions with owners in their capacity as owners									
Depreciation of revaluation reserve and amounts written off		-	(1,428)	-		1,428	-		
Transfers to reserves		-	-	2,213	43,554	(45,767)	-	-	-
Changes in non-controlling interest due to acquisitions of subsidiaries		-	-	-	-	-	**-**	35,828	**35,828**
Dividends		-	-	-	(393)	-	**(393)**	(981)	**(1,374)**
Total transactions with owners in their capacity as owners									
Balance as at 30 September 2025		**189,631**	**22,190**	**20,253**	**72,197**	**9,321**	**313,592**	**46,844**	**360,436**
Balance as at 31 December 2025		**189,631**	**21,418**	**20,253**	**72,590**	**80,628**	**384,520**	**48,638**	**433,158**
Comprehensive income									
Net profit for the period						52,697	52,697	1,534	54,231
Other comprehensive income (expenses)									
Total comprehensive income for the period		**-**	**-**	**-**	**-**	**52,697**	**52,697**	**1,534**	**54,231**
Transfer of revaluation reserve relating to depreciation and derecognition of assets			(1,285)			1,285			
Transactions with owners in their capacity as owners									
Transfers to/from reserves	14			1,583	128,404	(129,987)			
Dividends						(523)	(523)	(1,022)	(1,545)
Changes in non-controlling interest due to acquisitions of subsidiaries								16,464	16,464
Total transactions with owners in their capacity as owners									
Balance as at 30 September 2026		**189,631**	**20,133**	**21,836**	**200,994**	**4,100**	**436,694**	**65,614**	**502,308**

Company	Notes	Issued capital	Legal reserve	Other reserves	Retained earnings	Total
Balance as at 31 December 2024		**189,631**	**3,765**	**28,614**	**44,259**	**266,269**
Net profit for the period		-	-	-	31,799	**31,799**
Total comprehensive income for the period		**-**	**-**	**-**	**31,799**	**31,799**
Transactions with owners in their capacity as owners						
Dividends					(393)	(393)
Transfers to reserves			2,213	41,653	(43,866)	**-**
Total transactions with owners in their capacity as owners						
Balance as at 30 September 2025		**189,631**	**5,978**	**70,267**	**31,799**	**297,675**
Balance as at 31 December 2025		**189,631**	**5,978**	**70,267**	**31,654**	**297,530**
Net profit for the period		-	-	-	37,857	37,857
Total comprehensive income for the period		**-**	**-**	**-**	**37,857**	**37,857**
Transactions with owners in their capacity as owners						
Dividends	15	-	-	-	(523)	(523)
Transfers to reserves	14		1,583	29,550	(31,133)	-
Total transactions with owners in their capacity as owners						
Balance as at 30 September 2026		**189,631**	**7,561**	**99,817**	**37,855**	**334,864**

The accompanying notes are an integral part of these financial statements.

7.5. Consolidated and the Company's statements of cash flows

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (All amounts are in EUR thousand unless otherwise stated)

	Notes	Group		Company	
		2026-09-30	2025-09-30	2026-09-30	2025-09-30
Cash flows from operating activities					
Net profit		54,231	(35,211)	37,857	31,799
Adjustments for non-cash items:					
Depreciation and amortisation expenses	4,5,6	31,251	31,259	168	152
Loss on write-off of property, plant and equipment	5	493	163	-	-
Loss on impairment and write-off of inventories, trade receivables and other assets		315	250	-	-
Profit (loss) on disposal of property, plant and equipment		(122)	(27)	-	-
Income tax expense (benefit)	24	4,605	(5,094)	53	(32)
Grant income (amortisation)		(23)	-	-	
Elimination of other non-cash items		(168)	62	-	33
Gains (losses) on derivatives		-	873	-	-
Elimination of results of financing and investing activities:					
Dividend income	15	-	(68)	(43,375)	(37,573)
Finance costs, net	27	1,247	1,155	1,255	2,177
Elimination of share of results of associates		(4,431)	(3,192)	-	-
Changes in working capital:					
(Increase) decrease in trade receivables and other financial and non-financial assets		5,740	(25,249)	(178)	129
(Increase) decrease in inventories, prepayments and deferred expenses		(2,156)	471	-	9
Increase (decrease) in trade payables, grants and other financial and non-financial liabilities		24,138	(10,375)	38	(624)
Increase in congestion management funds	22	-	25,853	-	
Changes in other financial assets		8,134	407	-	-
Income tax received (paid)		359	(494)	470	902
Net cash flows from operating activities		**123,613**	**(19,217)**	**(3,712)**	**(3,028)**
Acquisition of property, plant and equipment and intangible assets	4,5	(108,736)	(165,098)	(34)	(38)
Disposal of property, plant and equipment and intangible assets		424	28	-	-
Grants received		(11,193)	17	-	-
Congestion management funds received	22	41,099	41,564	-	-
(Intercompany) loans (granted) recovered			-	9,295	(42,204)
(Acquisition) of associates and joint ventures		(33,600)	(36,500)	(17,136)	(36,315)
Dividends received		3,977	3,293	43,375	37,573
Acquisition of short-term financial investments		-	(256)	-	
Disposal of short-term financial investments		40,000	20,000	40,000	20,000
Interest received		1,853	2,017	2,225	2,782
Net cash flows used in investing activities		**(66,176)**	**(134,935)**	**77,725**	**(18,202)**
Loans received	-	17,521	36,768	17,171	36,768
Repayment of borrowings	17	(6,705)	(7,852)	(2,153)	-
Loans received (repaid) (intercompany)	17		-	(6,240)	(142,030)
Repayment of lease liabilities	18	(1,953)	(1,955)	(129)	(105)
Bank overdraft			34,220	-	34,220
Interest paid		(4,471)	(3,724)	(6,468)	(5,986)
Dividends paid		(1,448)	(1,292)	(523)	(392)
Increase in the authorized capital of a subsidiary		16,464	35,829	-	-
Other cash flows from financing activities			-	-	-
Cash flows from/used in financing activities		**19,408**	**91,994**	**1,658**	**(77,525)**
Increase (decrease) in cash and cash equivalents		**76,845**	**(62,158)**	**75,671**	**(98,755)**
Cash and cash equivalents at the beginning of the year		51,293	101,562	49,789	98,791
Cash and cash equivalents at the end of the period		**128,138**	**39,404**	**125,460**	**36**

The accompanying notes are an integral part of these financial statements.

7.6. Notes to the consolidated and the Company's financial statements

FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

1. General Information

EPSO-G UAB (hereinafter the "Company") is a private limited liability company registered in the Republic of Lithuania. Registered office address: Laisvės ave. 10, Vilnius, Lithuania. EPSO-G UAB (hereinafter "EPSO-G" or the "Company") is a profit-seeking limited civil liability entity registered on 25 July 2012 with the Register of Legal Entities, company code 302826889.

EPSO-G UAB is the parent company responsible for the activities of the group companies by ensuring the uninterrupted, stable transmission of electricity over high voltage networks and transportation of natural gas via high pressure gas pipelines, as well as by ensuring the management, maintenance and development of these transmission systems and organisation of trade on the natural gas and biofuel exchanges; installation and management of electricity storage facilities operating as the primary capacity reserve and ensuring reliable, stable and consumer-focused operation of the Lithuanian electricity system.

EPSO-G provides management services to its subsidiaries. The purpose of the provision of management services is to increase the efficiency of operations of the EPSO-G group companies, optimise the use of resources, and implement uniform standards of operations. These services are provided in accordance with the agreements concluded through a public procurement process.

As at 30 September 2026 and at 31 December 2025, the Company's issued capital consisted of 653,900,000 ordinary registered shares with the nominal value of EUR 0.29 each. All shares were held by the Company's sole shareholder – the Republic of Lithuania represented by the Ministry of Energy of the Republic of Lithuania.

As at 30 September 2026 and at 31 December 2025, all shares of the Company were fully paid.

The Company's shareholder	30/09/2026		31/12/2025	
	Issued capital, EUR	%	Issued capital , EUR	%
Republic of Lithuania represented by the Ministry of Energy of the Republic of Lithuania	189 631 000	100	189 631 000	100

As at 30 September 2026, the EPSO-G Group had 1,398 employees (as at 31 December 2025, 1,396 employee), and the Company had 74 employees (as at 31 December 2025, 87 employees).

The EPSO-G Group consists of the Company, directly and indirectly controlled subsidiaries, associates and joint ventures, as listed below:

Company name	Registered office address	Ownership interest (%)		Profile of activities
		30/09/2026	31/12/2025	
SUBSIDIARIES				
LITGRID AB	Karlo Gustavo Emilio Manerheimo st. 8, Vilnius, Lithuania	97.5	97.5	Electricity transmission system operator
AB Amber Grid	Laisvės ave. 10, Vilnius, Lithuania	96.6	96.6	Natural gas transmission system operator
BALTPOOL, UAB	Žalgirio st. 90, Vilnius, Lithuania	67.0	67.0	Operator of the exchange for trading in energy resources (biomass products), the administrator of PSO funds
TETAS UAB	Senamiesčio st. 102B, Panevėžys, Lithuania	100	100	Transformer substation, distribution station and electricity line design, construction, reconstruction and maintenance services
Energy Cells UAB	Ozo st. 12A-1, Vilnius	100	100	Management of the electricity storage system
UAB EPSO-G Invest	Laisvės ave. 10, Vilnius	51.0	51.0	Management of the project for investments into artillery shell manufacturing
ASSOCIATES				
„TSO Holding“AS	Lilleakerveien 2A, 0283 Oslo, Norway	39.6	39.6	Holding company holding a minority interest in equities of the electricity exchange operator and the market coupling operator
Rheinmetall Defence Lietuva, UAB	Jonavos dist. mun. Ruklos eld., Jonalaukis vlg.1	24,5*	24,5*	Artillery shell manufacturing and sale
JOINT VENTURES				
„Baltic RCC“ OÜ	Kadaka tee 42 12915 Tallinn Eesti	33.33	33.33	Provision of services ensuring safety and reliability of the electricity system and coordination between the transmission network operators of the Baltic region

* The effective ownership interest in associate was estimated taking into account 51% ownership interest held by the Company in EPSO-G Invest, which holds 48% ownership interest in the associate Rheinmetall Defence Lietuva, UAB (hereinafter “RDL”). Investments in subsidiaries are described in more detail in Note 7, and in associates in Note 7.

2. Basis of preparation of Financial Statements

The Group’s and the Company’s financial statements for the nine month period, ended 30 September 2026 were prepared in accordance with International Accounting Standard 34 Interim Financial Reporting. These financial statements have been prepared on a historical cost basis, except for property, plant and equipment which is recorded at revalued amount, less accumulated depreciation and estimated impairment loss, grants are accounted for by reducing the carrying amount of the related asset.

These condensed interim consolidated and separate financial statements have not been audited. PricewatehouseCoopers UAB carried out an audit of Consolidated and separate Financial Statements for the period ended on 31 December 2025.

For a better understanding of the information presented in these financial statements, these interim condensed consolidated and separate financial statements should be read together with the annual consolidated and separate financial statements for the period ended 31 December 2025.

The Group and the Company have been following the same accounting principles as the ones that were followed in the preparation of financial statements for the year 2025.

Amounts in these financial statements are presented in thousands of euro (EUR), unless otherwise stated.

The financial year of the Company and other Group coincides with the calendar year.

3. Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The Group's chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors that makes strategic decisions.

Management assesses the Group's performance based on three business segments which are consistent with the operational goals stipulated in the Group's strategy:

- The electricity transmission segment comprises the activities conducted by LITGRID AB;
- The natural gas transmission segment comprises the activities conducted by Amber Grid AB;
- All other segments, comprising:
  - ✓ activities conducted by Baltpool UAB, an energy sources exchange operator;
  - ✓ activities conducted by TETAS UAB, an energy facilities construction and contracting company;
  - ✓ activities conducted by Energy Cells UAB, an operator of electricity storage system;
  - ✓ activities of EPSO-G Invest which is mandated to carry out project and investment management;
  - ✓ activities conducted by parent company EPSO-G UAB.

The individual operating segments comprising 'All other segments' do not meet any of the quantitative thresholds specified in IFRS 8, paragraph 13, as their revenue, profit measure (EBITDA), and total assets each fall below 10% of the respective consolidated totals for all operating segments. Accordingly, these segments are presented together as 'All other segments' in accordance with IFRS 8.

The Group has a single geographical segment – the Republic of Lithuania. The Group's operations in foreign countries are insignificant for the Group.

The Group uses certain alternative performance measures (non-GAAP measures) that are not defined under IFRS to provide additional information on financial performance.

The key performance indicators are profit before interest, taxes, depreciation (amortisation), loss on impairment and write-off of property, plant and equipment (EBITDA), profit before interest and taxes (EBIT), net profit, operating expenses (excluding electricity, gas and related expenses). These indicators are calculated on the basis of data reported in the financial statements.

Management uses EBITDA to evaluate the Group's core operating performance and cash-generating ability, excluding the effects of financing decisions, tax environments, and non-cash charges. It provides a useful measure for comparing operating performance across periods.

EBIT is used to assess operating profitability before the impact of financing structure and taxation, providing insight into the operational efficiency of the business.

The Board also monitors adjusted performance indicators, i.e. adjusted EBITDA, which is non-IFRS, and non-GAAP alternative performance measure. Adjustments include temporary regulatory differences resulting from the Council's decisions. All adjustments may have both positive and negative impact on the reporting period results. In Board's view, adjusted EBITDA more accurately presents the Group's performance, adjusted for the effect of regulation during the reporting period.

Management also analyses investments and net debt of each individual segment.

Over nine-month period of 2026, revenue from the Lithuanian clients accounted for 88% of the Group's total revenue (during nine months period of 2025: 89%).

The table below contains the Group's information on segments for the nine months period ended 30 September 2026:

(All amounts are in EUR thousand unless otherwise stated)	Transmission of electricity	Transmission of natural gas	All other segments	Elimination of intersegment transactions	Total
Revenue and other income	374,323	64,236	50,089	(27,990)	460,658
Purchase of electricity and natural gas*	(280,339)	(3,015)	(1,757)	8,505	(276,606)
Purchase of subcontracting services	-	-	(17,307)	3,827	(13,480)
Wages and salaries, and related expenses	(18,810)	(12,757)	(19,042)	2,538	(48,071)
Repair and maintenance services	(8,152)	(2,016)	(1,271)	2,370	(9,069)
Other expenses	(14,847)	(9,867)	(8,809)	7,487	(26,036)
EBITDA	**52,175**	**36,581**	**1,903**	**(3,263)**	**87,396**
Adjusted EBITDA	**45,407**	**24,577**	**1,398**	**(3,263)**	**68,119**
Temporary regulatory differences for previous periods	17,768	(5,994)	-	-	11,774
Temporary regulatory differences for reporting period	(24,536)	(6,010)	(505)	-	(31,051)
Overall effect of management's adjustments on EBITDA	**(6,768)**	**(12,004)**	**(505)**	**-**	**(19,277)**
Reconciliation of EBITDA, and Operating profit (EBIT) and net profit/loss					
Depreciation and amortisation	(17,825)	(11,149)	(2,277)	-	(31,251)
Loss on impairment and write-off of non-current assets	(491)	-	(2)	-	(493)
Operating profit (EBIT)	**33,859**	**25,432**	**(376)**	**(3,263)**	**55,652**
Finance income/costs, net	2,231	(1,674)	(1,648)	(156)	(1,247)
Income tax	(269)	(3,717)	(619)	-	(4,605)
Share of results of associates	-	-	4,431	-	4,431
Net profit (loss)	**35,821**	**20,041**	**1,788**	**(3,419)**	**54,231**
Total assets	861,231	322,578	915,731	(729,262)	1,370,278
Net financial debt	(26,994)	(111,610)	(239,462)	314,241	(63,825)
Investments (additions of property, plant and equipment and intangible assets)	(146,464)	(14,106)	(1,420)	(3,727)	(158,263)

* Includes impact of changes in gas inventory balances

The table below contains the Group's information on segments for the period ended 30 September 2025:

(All amounts are in EUR thousands unless otherwise stated)	Transmission of electricity	Transmission of natural gas	All other segments	Elimination of intersegment transactions	Total
Revenue and other income	305,379	49,478	44,865	(26,910)	372,812
Purchase of electricity and natural gas*	(293,639)	(9,902)	(198)	7,797	(295,942)
Purchase of subcontracting services	-	-	(14,972)	6,824	(8,148)
Wages and salaries, and related expenses	(17,287)	(11,575)	(17,981)	2,905	(43,938)
Repair and maintenance services	(8,149)	(2,189)	(1,282)	3,202	(8,418)
Other expenses	(12,716)	(11,114)	(6,336)	3,685	(26,481)
EBITDA	**(26,412)**	**14,698**	**4,096**	**(2,497)**	**(10,115)**
Adjusted EBITDA	**39,391**	**22,766**	**447**	**(2,497)**	**60,105**
Temporary regulatory differences for previous periods	6,333	3,466	-	-	9,799
Temporary regulatory differences for reporting period	59,468	4,602	(3,649)	-	60,421
Overall effect of management's adjustments on EBITDA	**65,801**	**8,068**	**(3,649)**	**-**	**70,220**
Reconciliation of EBITDA and net profit/loss					
Depreciation and amortisation	(17,942)	(10,978)	(2,339)	-	(31,259)
Gain (loss) on derivatives	-	(873)	-	-	(873)
Other income	68	-	-	-	68
Loss on impairment and write-off of non-current assets	(123)	(39)	(1)	-	(163)
Operating profit (EBIT)	**(44,409)**	**2,808**	**1,756**	**(2,497)**	**(42,342)**
Finance expenses, net	2,856	(1,397)	(2,614)	-	(1,155)
Income tax	6,351	(337)	(920)	-	5,094
Share of results of associates		424	2,768	-	3,192
Net profit (loss)	**(35,202)**	**1,498**	**990**	**(2,497)**	**(35,211)**
Total assets	780,447	317,584	771,833	(624,767)	1,245,097
Net financial debt	(29,727)	(115,617)	(36,594)	102,740	(79,198)
Investments (additions of property, plant and equipment and intangible assets)	(118,651)	(5,972)	(950)	(416)	(125,989)

* Includes impact of changes in gas inventory balances

4. Intangible assets

(All amounts are in EUR thousand unless otherwise stated)

Group	Goodwill	Patents and licences	Computer software	Other intangible assets	Statutory servitudes and protection zones	Total
Net book amount as at 31 December 2024	**61**	**511**	**3,499**	**158**	**2,657**	**6,886**
Additions	-	131	722	1,542	-	2,395
Reclassification with PPE	-	-	-	20		20
Reclassification between categories	-	9	(864)	855		-
Grants offset with intangible assets	-	-	-	(1,315)	-	(1,315)
Amortisation	-	(325)	(684)	(58)	-	(1,067)
Net book amount as at 30 September 2025	**61**	**326**	**2,673**	**1,202**	**2,657**	**6,919**
Acquisition cost	61	2,029	13,623	1,705	5,364	22,782
Accumulated amortisation	-	(1,703)	(10,624)	(471)	-	(12,798)
Accumulated impairment			(326)	(32)	(2,707)	(3,065)
Net book amount as at 31 December 2025	**61**	**230**	**3,934**	**717**	**2,965**	**7,907**
Additions	-	5	835	696	-	1,536
Reclassification to (from) PPE	-	-	-	122	-	122
Reclassification between categories	-	-	8	(8)	-	-
Amortisation	-	(127)	(1,128)	(42)	-	(1,297)
Net book amount as at 30 September 2026	**61**	**108**	**3,649**	**1,485**	**2,965**	**8,268**
Acquisition cost	61	2,014	15,360	2,052	2,965	22,452
Accumulated amortisation	-	(1,906)	(11,711)	(567)	-	(14,184)

Intangible assets are carried at cost, less accumulated amortisation and accumulated impairment losses, if any.

As at 30 September 2026, the net book amount of the Company's intangible assets amounted to EUR 56 thousand (as at 31 December 2025, EUR 68 thousand).

5. Property, plant and equipment

Group	Land	Buildings	Structures and equipment	Vehicles	Other property, plant and equipment	Construction in progress	Total
Net book amount as at 31 December 2024	**691**	**34,192**	**588,977**	**1,317**	**21,950**	**98,719**	**745,846**
Additions	-	-	3,782	474	13,763	107,147	125,166
Change in prepayments for PPE	-	-	-	-	-	(1,572)	(1,572)
Sales	-	-	-	-	1	-	1
Write-offs	-	-	(516)	-	(1)	(10)	(527)
Reclassification between groups		2,464	31,732		647	(34,843)	-
Reclassification to/from inventories	-		(25)	-	(29)	(2)	(56)
Reclassification to assets held for sale	-	-	-	-	(1)	-	(1)
Reclassification to intangible assets	-	-	-	-	-	(20)	(20)
Reclassification from Right-of-Use Assets	-	-	127	-	-	-	127
Off-set of grants against non-current assets	-		(3,324)	-	(39)	(39,644)	(43,007)
Depreciation charge	-	(909)	(23,301)	(286)	(3,692)	-	(28,188)
Net book amount as at 30 September 2025	**691**	**35,747**	**597,452**	**1,505**	**32,599**	**129,775**	**797,769**
Acquisition/revaluation amount	691	37,720	652,123	2,252	40,287	129,775	862,848
Accumulated depreciation after revaluation	-	(1,973)	(54,191)	(747)	(7,688)	-	(64,599)
Accumulated depreciation	-	-	(480)	-	-	-	(480)
Net book amount as at 31 December 2025	**691**	**37,493**	**635,186**	**2,089**	**34,741**	**119,096**	**829,296**
Additions	-	957	32,647	860	11,820	108,503	154,787
Change in prepayments for PP&E	-	-	-	-	-	1,939	1,939
Sales	(17)	-	(88)	(93)	(5)	-	(203)
Write-offs	-	-	(492)	-	(3)	-	(495)
Reclassification between categories	-	1,167	30,725	-	(1,620)	(30,272)	-
Reclassification to/from inventories	-	-	(2,219)	-	(64)	(6)	(2,289)
Reclassification to intangible assets	-	-	-	-	-	(122)	(122)
Off-set of grants against non-current assets	-	(957)	(31,110)	-	(1,560)	(38,849)	(72,476)
Depreciation	-	(1,004)	(22,664)	(359)	(3,983)	-	(28,010)
Net book amount at 30 September 2026	**674**	**37,656**	**641,985**	**2,497**	**39,326**	**160,289**	**882,427**
Acquisition/revaluation amount	691	40,999	724,473	3,619	51,282	160,289	981,353
Accumulated depreciation after revaluation	(17)	(3,343)	(82,008)	(1,122)	(11,956)	-	(98,446)
Accumulated impairment	-	-	(480)	-	-	-	(480)

The Group's property, plant and equipment is carried at a revalued amount, less accumulated depreciation and impairment loss. Write-offs mainly represented derecognition of component parts of assets replaced during reconstruction.

Prepayments for property, plant, equipment (PPE), included in the "Construction in progress":

(All amounts are in EUR thousand unless otherwise stated)	30/09/2026	31/12/2025
Opening carrying amount	**17,799**	**8,401**
Prepayments paid for PPE over the period	5,060	17,513
Transfer to construction work in progress	(2,582)	**(8,115)**
Closing carrying amount	**20,277**	**17,799**

The table below presents the net book amounts of the Group's property, plant and equipment, which would have been recognised had the historical cost method been used, less grants received and negative revaluations that would be treated as an impairment equivalent, as at 30 September 2026 and 31 December 2025:

(All amounts are in EUR thousand unless otherwise stated)	Land	Buildings	Structures and equipment	Transport	Other property, plant and equipment	Construction in progress	Total
30/09/2026	719	36,101	620,254	1,850	39,213	154,388	**852,525**
31/12/2025	682	35,900	609,312	1,886	34,655	113,253	**795,688**

Had the value of the Group's property, plant and equipment not been reduced by the amount of grants, its carrying amount would have been EUR 852,525 thousand higher as at 30 September 2026 (EUR 795,688 thousand as at 31 December 2025). The following table shows information on property, plant and equipment, the value of which was reduced by the amount of grants received/receivable:

All amounts are in EUR thousand unless otherwise stated	30/09/2026	31/12/2025
Opening carrying amount	859,535	802,140
Additions	72,567	85,546
Depreciation	(26,132)	(28,138)
Write-off	(82)	(13)
Closing carrying amount	**905,888**	**859,535**

As at 30 September 2026, the Company's property, plant and equipment amounted to EUR 54 thousand, as at 31 December 2025 – EUR 63 thousand. The Company's other property, plant and equipment comprised computer hardware and furniture.

6. Right-of-use assets

Group	Land	Buildings	Vehicles	Total
Net book amount as at 31 December 2024	**5,745**	**2,583**	**3,276**	**11,604**
New contracts	-	430	982	1,412
Indexation	-	54	(56)	(2)
Write-offs		(3)	(7)	(10)
Reclassification to (from) PP&E	-	-	(127)	(127)
Depreciation	(46)	(585)	(1,373)	(2,004)
Net book amount as at 30 September 2025	**5,699**	**2,479**	**2,695**	**10,873**
Acquisition cost	6,106	5,535	7,798	19,439
Accumulated depreciation	(407)	(3,056)	(5,103)	(8,566)
Net book amount as at 31 December 2025	**5,683**	**2,279**	**2,268**	**10,230**
New contracts	-	52	3,227	3,279
Indexation	-	125	43	168
Write-offs	-	-	(10)	(10)
Depreciation	(46)	(606)	(1,292)	(1,944)
Net book amount as at 30 September 2026	**5,637**	**1,850**	**4,236**	**11,723**
Acquisition cost	6,106	5,394	8,940	20,440
Accumulated depreciation	(469)	(3,544)	(4,704)	(8,717)

Company	Land	Buildings	Vehicles	Total
Net book amount as at 31 December 2024	**-**	**482**	**55**	**537**
New contracts	-	11	-	11
Depreciation	-	(96)	(23)	(119)
Net book amount as at 30 September 2025	**-**	**397**	**32**	**429**
Acquisition cost	**-**	640	125	765
Accumulated depreciation	-	(243)	(93)	(336)
Net book amount as at 31 December 2025	**-**	**365**	**24**	**389**
New contracts	**-**	-	196	196
Indexation	-	15	-	15
Depreciation	-	(100)	(25)	(125)
Net book amount as at 30 September 2026	**-**	**280**	**195**	**475**
Acquisition cost	**-**	656	196	852
Accumulated depreciation	-	(376)	(1)	(377)

As of 30 September 2026, the Group's and the Company's right-of-use assets increased mainly due to the rent indexation for office premises used under the right of use.

7. Investments in subsidiaries and associates

As at 30 September 2026 and 31 December 2025, the Company had a shareholding in the following Group companies:

Group companies	Acquisition cost	Impairment	Carrying amount	Shareholding (%)
		2026-09-30		
Subsidiaries				
Litgrid AB	217,215	0	217,215	98%

Amber Grid AB	126,528	0	126,528	97%
Baltpool UAB	388	0	388	67%
TETAS UAB	16,150	(11,130)	5,020	100%
Energy Cells UAB	2,375	0	2,375	100%
EPSO-G Invest UAB	54,404	0	54,404	51%
Total:	**417,060**	**(11,130)**	**405,930**	
Associates				
TSO Holding AS	13,830	-	13,830	39.6%
		2025-12-31		
Subsidiaries				
Litgrid AB	217,215	-	217,215	98%
Amber Grid AB	126,528	-	126,528	97%
Baltpool UAB	388	-	388	67%
TETAS UAB	16,150	(11,130)	5,020	100%
Energy Cells UAB	2,375	-	2,375	100%
EPSO-G Invest UAB	37,268	-	37,268	51%
Total:	**399,924**	**(11 130)**	**388,794**	
Associates				
TSO Holding AS	13,830	-	13,830	39.6%

The Group's investments in associates and joint ventures in the consolidated financial statements included the following:

Company name	Nature of investment	Shareholding (%)	Investment value as at the 31/12/2025	Additions	Dividends received	Share of results of associate	Investment value as at the 30/09/2026
TSO Holding AS	Associate	39,6	15,685	-	(3,977)	4,344	16,052
Baltic RCC OU	Joint venture	33,3	77	(25)		-	52
Rheinmetall Defence Lietuva UAB	Associate	24,5	73,056	33,600	-	87	106,743
Total investments:			**88,818**	**33,575**	**(3,977)**	**4,431**	**122,847**

8. Inventories

(All amounts are in EUR thousand unless otherwise stated)	Group	
	30/09/2026	2025-12-31
Materials, inventories	4,896	3,749
Natural gas	4,808	3,456
Less: write-down to net realisable value	(1,196)	(1,285)
Carrying amount	**8,508**	**5,920**

As at 30 September 2026, the carrying amount of natural gas inventories increased by 48%, compared to 31 December 2025. The increase in carrying amount of inventories as at 30 September 2026, compared to 31 December 2025, was attributable to a 14% increase in natural gas inventory volumes and a 22% increase in the price of natural gas. As at 30 September 2026, the carrying amount of materials and supplies (raw materials) increased by 31% compared to 31 December 2025 was attributable to larger inventory volumes purchased for ongoing contracting projects. The acquisition cost of the Group's supplies, carried at net realizable value, as of 30 September 2026 amounted to EUR 5,876 thousand (31 December 2025 – EUR 4,199 thousand). The impairment of supplies is included in other expenses.

Movements in write-down allowance for inventories as at 30 September 2026 and 31 December 2025 indicated below:

(All amounts are in EUR thousand unless otherwise stated)	Group	
	30/09/2026	31/12/2025
Carrying amount as at 1 January	1,285	1,038
Change in write-down allowance	(89)	247
Carrying amount as at 31 December	**1,196**	**1,285**

9. Trade receivables

Trade receivables comprised:

(All amounts are in EUR thousand unless otherwise stated)	Group		Company	
	30/09/2026	31/12/2025	30/09/2026	31/12/2025
I. Trade receivables				
Receivables for electricity transmission and related services	44,903	53,699	-	-
Receivables for transmission and transit of natural gas	7,766	10,204	-	-
Receivables for contract works and other services	14,858	4,839	404	618
Less: expected credit losses of trade receivables	(915)	(855)	-	-
Net book amount of trade receivables under contracts with customers	**66,612**	**67,887**	**404**	**618**
II. Trade receivables under other contracts:		-	-	-
Congestion management revenue receivable	6,383	2,256	-	-
Other trade receivables	328	290	-	-
Receivables for connecting new users	62		-	
Less: expected credit losses of other trade receivables	-	-	-	-
Net book amount of trade receivables under other contracts	**6,773**	**2,546**	-	-
Total current trade receivables:	**73,385**	**70,433**	**404**	**618**

Current trade receivables/Expected credit losses of trade receivables

Trade receivables under other contracts consisted of receivables for congestion management revenues, receivables from the ITC (Inter-Transmission System Operator Compensation) mechanism fund, natural gas imbalance receivables, and receivables due to the energy exchange operator for trading organization services provided. The fair value of trade receivables under contracts with customers is approximately equal to their carrying amount. As of 30 September 2026, the Group recognized expected credit losses of EUR 915 thousand in respect of overdue amounts.

As at 30 September 2026, compared to 31 December 2025, trade receivables for transmission of natural gas and related services decreased by 24% due to lower volume of natural gas transmitted.

As at 30 September 2026, compared to 31 December 2025 trade receivables for construction works and other services increased by 36% due to the higher volume of ongoing construction works and the specific settlement terms of the construction contracts.

After assessing whether the credit risk for customers, particularly of the Group companies, had increased significantly, the Company did not identify any indications of increased credit risk for borrowers. Hence, the Company did not recognize expected credit losses for trade receivables.

The Group applies a simplified credit risk assessment approach as required by IFRS 9 and accounts for loss allowances for lifetime credit losses from initial recognition of receivables. To determine credit losses of receivables, the Group applies the individual assessment and a loss coefficient matrix. The loss ratio matrix is based on historical data for a period exceeding 36 months on settlements of debts by customers. The loss ratios may be adjusted in view of macroeconomic forecasts. The loss ratios are classified into separate groups of receivables on the basis of credit risk characteristics and overdue period.

(All amounts are in EUR thousand unless otherwise stated)	Not past due	Past due				Total
		1-30 days	31-90 days	91-180 days	181 and more days	
30/09/2026						
Current portion of trade receivables, of which:	**69,575**	**220**	**304**	**10**	**4,191**	**74,300**
State-owned companies	8,447	-	-	-	-	**8,447**
Expected credit losses, %	*0,%*	*0,%*	*0,%*	*0,%*	*0,%*	***0,%***
Other customers	61,128	220	304	10	4,191	**65,853**
Trade receivables assessed individually	51,859	13	299	10	4,190	**56,371**
Expected credit losses	3	0	0	0	849	**852**
Trade receivables assessed collectively	9,269	207	5	0	1	**9,482**
Expected credit losses, %	*0,58,%*	*4,11,%*	*5,32%*	*0,%*	*100,%*	
Expected credit losses	54	9	0	0	0	**63**
Total expected credit losses	**57**	**9**	**0**	**0**	**849**	**915**
31/12/2025						
Current portion of trade receivables, of which:	**68,396**	**748**	**818**	**655**	**671**	**71,288**
State-owned companies	45,599	-	-	-	-	**45,599**
Expected credit losses, %	*0%*	*0%*	*0%*	*0%*	*0%*	***0%***
Other customers	22,797	748	818	655	671	**25,689**
Trade receivables assessed individually	18,867	556	817	*653*	671	**21,564**
Expected credit losses	25	*135*	-	-	671	**831**
Trade receivables assessed collectively	3,930	192	1	*2*	0	**4,125**
Expected credit losses, %	*0.08%*	*10%*	*100%*	*0%*	*100%*	
Expected credit losses	3	20	1	-	-	**24**
Total expected credit losses	**28**	**155**	**1**	**-**	**671**	**855**

Movements in impairment recognised for the Group's trade receivables during the nine months period of 2026 and during the year 2025 were as follows:

(All amounts are in EUR thousand unless otherwise stated)	30/09/2026	31/12/2025
Carrying amount as at 1 January	**855**	**573**
Additional impairment	98	318
Reversal of impairment	(38)	(36)
Carrying amount as at 31 December	**915**	**855**

10. Other financial assets at amortised cost

(All amounts are in EUR thousand unless otherwise stated)	Group		Company	
	30/09/2026	31/12/2025	30/09/2026	31/12/2025
NON-CURRENT ASSETS				
Loans to Group companies	-	-	116,382	55,500
Receivables after one year	13	13	-	-
Carrying amount	**13**	**13**	**116,382**	**55,500**
CURRENT ASSETS				
Loans to Group companies (cash pooling and current portion of non-current loans agreements)		-	23,262	20,756
Interest on loans		-	2,258	457
Term deposits	20,000	60,000	20,000	60,000
Interest receivable	864	110	864	110
Funds deposited for guarantees and deposits	11,372	15,728	-	-
Other receivables	1,586	1,108	506	95
Carrying amount	**33,822**	**76,946**	**46,890**	**81,418**

As at 30 September 2026, the non-current portion of long-term loan agreements concluded by the Company with subsidiaries amounted to EUR 116,382 thousand (EUR 55,500 thousand as at 31 December 2025). As at 30 September 2026 the non-current portion of loans granted increased by EUR 60,882 thousand after the Company assumed the loans from Amber Grid and Litgrid to the European Investment Bank (hereinafter – EIB) and Nordic Investment Bank (hereinafter – NIB), as detailed in Note 10. Due

to assumed NIB and EIB loans, the current portion of loans granted to Group companies increased by EUR 9,649 thousand. The interest rate on loans granted to Group companies was linked to 3-month, 6-month, and 12-month EURIBOR.

The Group and the Company invested in time deposits to profitably invest surplus cash and optimize returns, taking into account cash requirement and liquidity forecasts. As at 30 September 2026, the time deposit agreements entered into by the Group and the Company had terms ranging from 90 to 210 days, with annual interest rates varying between 2.24% and 2.62%. As of 30 September 2026, the Group and the Company had earned EUR 1,719 thousand interest on term deposits.

The Group holds deposited funds, deposits, and term deposits with credit institutions that have been assigned investment-grade long-term credit ratings by rating agencies Moody's or Standard & Poor's: Standard & Poor's (A+ or AA-) and Moody's (Aa3). For these reasons, expected credit losses were not recognized for other financial assets.

11. Other non-financial assets

(All amounts are in EUR thousand unless otherwise stated)	Group		Company	
	30/09/2026	31/12/2025	30/09/2026	31/12/2025
Non-financial assets				
Administered PSO funds receivable	22,157	25,597	-	-
Administered LNG terminal funds receivable	7,885	8,262	-	-
Administered Emergency intervention Measures (EIM) funds receivable	2,251	894	-	-
VAT receivable from the state budget	432	1,047	-	-
Prepayments	531	726	-	-
Deferred expenses	5,801	6,386	60	72
Grants receivable	36,090	33,583	-	-
Other receivables	94	88	-	6
Less: expected credit losses of other receivables	(94)	-	-	-
Carrying amount	**75,147**	**76,583**	**60**	**78**

The fair value of other current assets is approximately equal to their carrying amount.

One major part of the Group's other current assets and receivables past due consisted of PSO, LNG terminal and Emergency Intervention funds receivable. The Group is not exposed to credit risk in collecting PSO, LNG terminal and EIM funds as its acts as an administering entity, therefore expected credit losses are not formed for these past due amounts.

The line item of grants receivable includes grants receivable from the EU structural funds for the projects being implemented by the Group. The main amount of receivable grants as at 30 September 2026 consisted of the grant receivable under the instrument Connecting Europe Facility (CEF) for the compensation of expenses incurred in electricity transmission system projects.

To determine credit losses of receivables, other than PSO and LNG funds, the Group applies the individual assessment Grants receivable are controlled by the EU and Lithuanian public authorities, therefore they are considered to be of very low credit risk.

12. Cash and cash equivalents

(All amounts are in EUR thousand unless otherwise stated)	Group		Company	
	30/09/2026	31/12/2025	30/09/2026	31/12/2025
Cash at bank	128,138	51,293	125,460	49,789
Carrying amount	**128,138**	**51,293**	**125,460**	**49,789**

As at 30 September 2026 and at 31 December 2025, cash and cash equivalents consisted of cash at bank and term deposit with maturity up to 90 days.

As at 30 September 2026 and at 31 December 2025, the fair value of cash and cash equivalents approximated their carrying amount. The Group and the Company have not pledged current and future cash flows.

As at September 30, 2026, the Group and the Company held term deposits in Lithuanian banking institutions totaling EUR 40,000 thousand, with maturities of up to 90 days. The Group and the Company held deposits with the aim of optimizing return, taking on excess cash balances, taking into account projected need for cash and liquidity forecasts.

13. Issued capital

As at 30 September 2026 and at 31 December 2025, the issued capital of the Company amounted to EUR 189,631 thousand and was divided into 653,900,000 ordinary registered shares with the nominal value of EUR 0.29 each. All the shares as at 30 September 2026 and at 31 December 2025 were fully paid.

14. Legal and other reserves

Legal reserve

A legal reserve is a compulsory reserve under the Lithuanian legislation. Annual transfers of not less than 5% of net profit are required until the reserve reaches 10% of the issued capital. The legal reserve can only be used to cover future losses. In 2026, the Company's legal reserve was increased by EUR 1,583 thousand, and in 2025, by EUR 2,213 thousand (5% of the net profit of a respective year). As at 30 September 2026, the Company's legal reserve was not fully formed.

Other reserves

Other reserves are formed based on the decision of the shareholder (i.e. for the purpose of business development) and can be redistributed during the distribution of the next year's profit.

On 30 March 2026, the Ordinary General Meeting of Shareholders of EPSO-G approved the proposal to transfer from other reserves to distributable result EUR 70,267 thousand and EUR 99,817 thousand to other reserves, including EUR 99,792 thousand for future investments, and EUR 25 thousand for financial support.

On 13 April 2025, the Ordinary General Meeting of Shareholders of EPSO-G approved the proposal to transfer from other reserves to distributable result EUR 28,614 thousand and EUR 70,267 thousand to other reserves, including EUR 70,085 thousand for future investments, and EUR 182 thousand for financial support.

15. Dividends

The Company is eligible to allocate 0.5% of profit to be appropriated for the payment of dividends to the holders of its shares for the period 2022-2026 under Resolution No 208 of the Government of the Republic of Lithuania of 29 March 2023 On the payment of dividends by EPSO-G UAB for the shares held by the State by the right of ownership.

On 30 March 2026, the Ordinary General Meeting of Shareholders of EPSO-G UAB approved the distribution of the Company's profit (loss) for 2025. EUR 523 thousand was allocated to dividends for the year ended 31 December 2025. Dividends per share amounted to EUR 0.0008 .

On 13 April 2025, the Ordinary General Meeting of Shareholders of EPSO-G UAB approved the distribution of the Company's profit (loss) for 2024. EUR 393 thousand was allocated to dividends for the year ended 31 December 2024. Dividends per share amounted to EUR 0.0006 .

In 2026, dividends paid by the Group companies to the Group's non-controlling interest amounted to EUR 1,538 thousand.

16. Revaluation reserve

The revaluation reserve arises from revaluation of property, plant and equipment due to the value increase.

(All amounts are in EUR thousand unless otherwise stated)

Group	Revaluation reserve	Deferred tax	Less: deferred income tax
Balance as at 31 December 2024	**28,117**	**(4,499)**	**23,618**
Depreciation of revaluation reserve	(2,206)	357	(1,849)
Revaluation reserve write-off	(106)	17	(89)
Change in deferred tax tariff	-	(262)	(262)
Balance as at 31 December 2025	**25,806**	**(4,388)**	**21,418**
Depreciation of revaluation reserve	(1,527)	259	(1,268)
Revaluation reserve write-off	(21)	4	(17)
Balance as at 30 September 2026	**24,257**	**(4,124)**	**20,133**

17. Borrowings

The Group's and the Company's borrowings comprised as follows:

All amounts are in EUR thousand unless otherwise stated	Group		Company	
	30/09/2026	31/12/2025	30/09/2026	31/12/2025
Non-current borrowings	**114,787**	**129,706**	**114,787**	**111,706**
Bonds issued	-	74,937	-	74,937
Bank borrowings	114,787	54,769	114,787	36,769
Current borrowings	**85,868**	**60,830**	**257,856**	**179,908**
Current portion of non-current borrowings from financial institutions	9,650	59,312	9,650	-
Bond obligations with maturity up to 12 months.	74,971	-	74,971	-
Current borrowings from financial institutions	350	-	-	-
Interests accrued on loans from financial institutions	160	192	159	3
Interests accrued on bonds	737	1,326	737	1,326
Group's current cash pool	-	-	172,065	178,372
Accrued interest on Group's cash pool	-	-	274	207
Total borrowings	**200,655**	**190,536**	**372,643**	**291,614**

Non-current borrowings by maturity:

(All amounts are in EUR thousand unless otherwise stated)	Group		Company	
	30/09/2026	31/12/2025	30/09/2026	31/12/2025
1-2 years	9,650	78,937	9,650	74,937
2-5 years	26,774	12,000	26,774	-
After 5 years	78,363	38,769	78,363	36,769
Total	**114,787**	**129,706**	**114,787**	**111,706**

On 1 September 2022, the Company issued a 75 million EUR, five-year sustainability-linked bond issue. The bonds carry an annual coupon rate of 3.117%. As of 30 September 2026, interest expenses related to the issued bonds amounted to 1,749 thousand EUR. Given that the bond maturity date is 8 June 2027, their value was reclassified to current liabilities.

As of 30 September 2026, the Group had long-term loans from Nordic Investment Bank, European Investment Bank and Swedbank, the total balance of which, including the current year portion, amounted to 124,436 thousand EUR (31 December 2025 – 114,273 thousand EUR). The Company took over the mentioned above Nordic Investment Bank, European Investment Bank from the Group companies Litgrid and Amber Grid in 2026. The loan agreements taken over by the Company are not subject to financial covenants.

The Company concluded mutual loan agreements with Litgrid and Amber Grid on the same essential terms as those provided for in the loan agreements with the European Investment Bank and the Nordic Investment Bank, except for the application of financial indicators.

According to the Group's account agreements, as of September 30, 2026, the Company had borrowed EUR 172,065 thousand from the Group companies (as of December 31, 2025 - EUR 178,372 thousand). The interest rate on loans granted to the Company by the Group companies was linked to the ESTR (euro short-term rate). As of September 30, 2026 and December 31, 2025, the Group companies had not pledged any assets under the concluded loan agreements.

As of September 30, 2026, the Company had used a part of the long-term loan from Swedbank AB - EUR 53,907 thousand. EUR (December 31, 2025 – EUR 36,771 thousand), the maximum loan amount is EUR 73,000 thousand and must be used by December 31, 2027. The loan interest is linked to the 3-month Euribor.

18. Lease liabilities

The Group's and the Company's lease liabilities and their movements:

	Group		Company	
	30/09/2026	31/12/2025	30/09/2026	31/12/2025
Opening carrying amount	**10,688**	**11,885**	**406**	**551**
Concluded lease contracts	3,279	1,422	196	-
Terminated lease contracts	(10)	(10)	-	-
Interest charged	186	294	12	19
Lease payments (principal amount and interest)	(2,139)	(2,901)	(141)	(176)
Indexation	168	(2)	15	12
Closing carrying amount	**12,172**	**10,688**	**488**	**406**
Non-current lease liabilities	10,051	8,342	320	252
Current lease liabilities	2,121	2,346	168	154

Future lease payments under non-cancellable lease contracts are as follows:

	Group		Company	
	30/09/2026	31/12/2025	30/09/2026	31/12/2025
Total lease liabilities:	**12,172**	**10,688**	**488**	**406**
Current portion	2,121	2,346	168	154
Maturities of non-current liabilities:	**10,051**	**8,342**	**320**	**252**
1-2 years	1,726	1,056	196	135
2-3 years	1,289	646	41	116
3-5 years	1,763	753	83	1
After 5 years	5,273	5,887	-	-

The Group's interest calculated on lease liabilities and included in finance costs amounted to EUR 186 thousand during nine months period ended at 30 September 2026 (EUR 209 thousand as of 30 September 2025).

The Group has lease contracts for office premises with variable payments not included in the value of lease liabilities. From 1 January 2026, lease payments for certain office premises were indexed based on changes in the average consumer price index.

19. Net debt

Reconciliation of net debt balances and cash flows from financing activities as at 30 September 2026 and as at 31 December 2025:

All amounts are in EUR thousand unless otherwise stated Group	Cash	Other liquid assets	Borrowings	Lease liabilities	Total
Net debt at 31 December 2024	**101,562**	**140,815**	**(165,630)**	**(11,885)**	**64,862**
Acquisition (proceeds from borrowings, new leases)			(70,988)	(1,412)	(72,400)
Lease indexation/modification				(2)	(2)
Terminated lease contracts	(62,158)	-	-	-	(98,584)
Increase (decrease) in cash and cash equivalents	-	(20,000)	-	-	(20,000)
Acquisition of other liquid assets					
Interest income					
Interest received	-	-	7,852	-	7,852
Repayment of borrowings				16	16
Lease payments	-	-	-	1,955	1,955
Interest charged	-	(10)	(2,847)	(224)	(3,081)
Interest paid	-	10	3,524	224	3,578
Net debt at 30 September 2025	**39,404**	**120,815**	**(228,089)**	**(11,328)**	**(79,198)**
Net debt at 31 December 2025	**51,293**	**60,110**	**(190,536)**	**(10,688)**	**(89,821)**
Acquisition (proceeds from borrowings, new leases)	-	-	(17,486)	(3,176)	(20,662)
Lease indexation/modification	-	-	-	(272)	(272)
Terminated lease contracts	-	-	-	10	10

Increase (decrease) in cash and cash equivalents	76,845	-	-	-	76,845
Acquisition of other liquid assets	-	(40,000)	-	-	(40,000)
Interest income	-	1,652	-	-	1,652
Interest received		(898)			(898)
Repayment of borrowings	-	-	6,847	-	6,847
Lease payments	-	-	-	1,954	1,954
Interest charged (expensed and capitalised)	-	-	(3,608)	(186)	(3,794)
Interest paid	-		4,128	186	4,314
Net debt at 30 September 2026	**128,138**	**20,864**	**(200,655)**	**(12,172)**	**(63,825)**

20. Trade payables

(All amounts are in EUR thousand unless otherwise stated)	Group		Company	
	30/09/2026	31/12/2025	30/09/2026	31/12/2025
Payables for electricity	38,943	30,260	-	-
Payables for natural gas	-	4	-	-
Payables for natural gas balancing	1,703	1,378	-	-
Payables for sub-contracting work, services	4,440	3,590	-	-
Payables for property, plant and equipment	47,237	36,716	-	12
Other trade payables	4,852	9,789	116	234
Carrying amount	**97,175**	**81,737**	**116**	**246**

The fair value of trade payables approximates their carrying amounts.

The increase in trade payables was mainly driven by higher payables for property, plant and equipment and electricity.

21. Other financial liabilities at amortised cost

(All amounts are in EUR thousand unless otherwise stated)	Group	
	30/09/2026	31/12/2025
Non-current liabilities		
Non-current trade payables	338	261
Carrying amount	**338**	**261**
Current liabilities		
Security deposits received	19,837	14,058
Dividends payable	842	746
Accrued expenses	219	1,524
Other payables and liabilities	306	1
Carrying amount	**21,204**	**16,329**
Total carrying amount of liabilities	**21,542**	**16,590**

Liabilities for deposits received increased as of 30 September 2026 due to higher-value deposits received from customers under imbalance purchase and sale agreements.

22. Liabilities for congestion management revenue

(All amounts are in EUR thousand unless otherwise stated)	30/09/2026	31/12/2025
Liabilities for congestion management revenue as at 1 January	**399,678**	**390,118**
Congestion management revenue received during the period	69,067	99,676
Used to finance property, plant and equipment	(27,807)	(53,142)
Proceeds from congestion management recognised as revenue during the period	11	(2,503)
Congestion management revenue used for tariff reductions*	(23,859)	(34,471)
Liabilities for congestion management revenue as at the end of period	**417,090**	**399,678**
Non-current portion of liabilities for congestion management revenue	381,484	312,406
Current portion of liabilities for congestion management revenue	35,606	87,272

As at 30 September 2026, the unused balance of revenue assigned to the purposes specified in Regulation (EC) No 714/2009 of the European Parliament and of the Council amounted to EUR 417,090 thousand, as of 31 December 2025 – EUR 399,678 thousand.

*By VERT Resolution No. O3E-1398 of October 2, 2025, "On the Adjustment of the Price Cap for Litgrid AB's Service for 2026," 31,812 thousand EUR was allocated to reduce the transmission tariff for 2026 year EUR 31,812 thousand (EUR 23,859 thousand for the first nine months of 2026). By VERT Resolution No. O5E-925 of September 27, 2024, "On the Adjustment of the Price Cap for Litgrid AB's Service for 2025 and the Setting of the Price for the Use of Interconnector Services for 2025," EUR 34,471 thousand was allocated to reduce the transmission tariff for 2025.

The short-term portion of the liability is expected to be settled (used) within 12 months.

23. Other liabilities (non-financial)

(All amounts are in EUR thousand unless otherwise stated)	Group	
	30/09/2026	31/12/2025
Non-current liabilities		
Prepayments received from connection of new consumers	11,109	9,381
Grants received in advance	1,354	-
Contractual obligations under connection agreements	4,624	3,528
Total other (non-financial) non-current liabilities	**17,087**	**12,909**
Current liabilities		
Administered PSO funds payable	-	3,979
Difference between PSO funds received and paid	24,521	27,892
Administered LNG terminal funds payable	7,885	8,146
Accrued administered LNG terminal funds	-	116
Accrued administered Emergency intervention funds	15,630	13,847
Employment-related liabilities, including accrued financial premium	9,046	6,992
Accrued expenses relating to vacation reserve	5,051	5,318
Taxes payable to the State budget, except for Corporate Income tax	2,302	9,134
Fee payable to the regulator	871	811
Grants received in advance	10,941	2,511
Prepayments received from connection of new consumers	1,980	10,361
Other prepayments received for services provided	4,459	694
Contract liabilities (deferred income)	6,260	2,684
Total other (non-financial) current liabilities	**88,946**	**92,485**

24. Current and deferred income tax

Income tax expenses comprised as follows:

(All amounts are in EUR thousand unless otherwise stated)	Group		Company	
	30/09/2026	30/09/2025	30/09/2026	30/09/2025
Income tax benefit (expenses) for the period	(3,662)	(1,382)	-	-
Change in deferred tax (expenses) / income	(943)	6,476	(53)	31
Income tax benefit for the reporting period	**(4,605)**	**5,094**	**(53)**	**31**

(All amounts are in EUR thousand unless otherwise stated)	Group		Company	
	30/09/2026	30/09/2025	30/09/2026	30/09/2025
Profit (loss) before taxation	**58,836**	**(40,305)**	**37,910**	**31,768**
Income tax calculated at a rate of 16%/17%	(10,002)	6,448	(6,445)	(5,083)
Effect of investment incentive	7,472	-	-	-
Effects of non-deductible expenses	(1,125)	(1,292)	(56)	(5,114)
Effect of non-taxable income*	165	-	7,374	-
Adjustments to previous financial years	(127)	(62)	-	-
Effect of unrecognised tax losses	(926)	-	(926)	-
Income tax expenses/(benefit) in profit or loss	**(4,605)**	**5,094**	**(53)**	**31**
Income tax expenses/(benefit) in other comprehensive income	-	-	-	-

* During the nine-month period of 2026 the Company's non-taxable income in profit tax calculation consisted of dividends received from subsidiaries – EUR 43,375 thousand

25. Revenue

The Group's revenue included as follows:

(All amounts are in EUR thousand unless otherwise stated)	Group	
	30/09/2026	30/09/2025
Group's revenue from contracts with customers		
Revenue from electricity transmission and related services		
Electricity transmission services	88,281	70,148
Sales of balancing and imbalance electricity	137,493	74,070
Trade in balancing/imbalance electricity (-)	(5,330)	-
Ancillary electricity services	124,461	129,779
Revenue from other sales of electricity and related services	1,949	1,909
Total revenue from electricity transmission and related services:	**346,854**	**275,906**
Revenue from natural gas transmission and related services		
Natural gas transmission services	63,601	42,719
Revenue from transmission system balancing service	128	6,490
Revenue from connection of new customers	271	111
Total revenue from natural gas transmission and related services:	**64,000**	**49,320**
Other revenue from contracts with customers		
Revenue from construction, repair and technical maintenance services	21,947	16,091
Revenue from the biofuel exchange, thermal energy auctions, PSO funds administration and other revenue	1,770	1,535
Total other revenue:	**23,717**	**17,626**
Total Group's revenue from contracts with customers:	**434,571**	**342,852**
Group's revenue not attributable to contracts with customers		
Congestion management revenue used for tariff reductions on decision of regulator	23,859	25,853
Congestion revenue recognised compensating for the cost incurred	(11)	2,504
Other electricity-related services	469	341
Revenue from connection of producers and relocation of electrical installations	27	26
Other income	369	130
Total revenue not attributable to contracts with customers:	**24,713**	**28,854**
Total Group revenue:	**459,284**	**371,706**

Electricity-related revenue increased by 26% in the first nine months of 2026 compared to the same period in 2025, comprising the following:

- Revenue from electricity transmission services (including EUR 23,859 thousand congestion management revenue used to reduce the 2026 tariff (EUR 25,853 thousand in 2025)) increased by 17%, mainly due to an 18% higher transmission service price;
- Revenue from ancillary electricity services decreased by 3,9%; this decrease was driven by a 26% lower actual ancillary service procurement component within the transmission service price, while the increase was driven by a 8% rise in the volume of services provided and the fact that, starting in 2026, ancillary service revenue includes income from BRPs (Balance Responsible Parties)—which covers a portion of ancillary service costs—amounting to EUR 20,4 million in the first nine months of 2026;
- Revenue from sale of balancing/imbalance energy increased 78%, mainly due to a higher price.

As at 30 September 2026 revenue from natural gas transmission and related services increased by 30% compared to the corresponding period in 2025. The increase in revenue was influenced by a 25% increase in the volume of natural gas transmitted and higher transmission prices set for 2026. Revenue from system balancing products decreased by 98% compared to the corresponding period in 2025. This change was driven by a new transit agreement to Kaliningrad signed in 2026, which significantly reduced the need for balancing gas.

(All amounts are in EUR thousand unless otherwise stated)	Group	
	30/09/2026	30/09/2025
Revenue recognised over time		
Electricity transmission and related services	371,198	304,820
Natural gas transmission and related services	64,369	49,450
Revenue from performance of construction contracts	7,990	766
Revenue from repair and maintenance services	456	252
Total revenue recognised over time:	**444,013**	**355,288**
Revenue recognised at a point in time upon provision of services		
Revenue from repair and maintenance services	13,957	15,325
Revenue from trading thermal energy auctions, PSO funds administration and other revenue	1,314	1,093
Total revenue recognised at a point in time upon provision of services:	**15,271**	**16,418**
Total revenue:	**459,284**	**371,706**

The Group's other income comprised as follows:

(All amounts are in EUR thousand unless otherwise stated)	Group	
	30/09/2026	30/09/2025
Revenue grants	23	-
Income from lease of assets	494	495
Interest on late payment and default charges	198	82
Other income	659	529
Total other revenue:	**1,374**	**1,106**

26. Expenses

The Group's electricity, natural gas and other services purchase expenses comprised the following:

(All amounts are in EUR thousand unless otherwise stated)	Group	
	30/09/2026	30/09/2025
Expenses for purchase of electricity services		
Expenses for purchase of balancing and imbalance electricity	(124,905)	(80,239)
Expenses for purchase of balancing and imbalance electricity (-)	3,454	-
Expenses for ancillary electricity services	(118,488)	(174,416)
Expenses for electricity for technological needs	(30,465)	(26,626)
Expenses for electricity and related services	(3,187)	(4,759)
Total expenses for purchase of electricity services:	**(273,591)**	**(286,040)**
Purchase of natural gas services		
Purchase of natural gas for system balancing	(128)	(6,208)
Purchase of natural gas for technological needs	(2,887)	(3,694)
Total purchases of natural gas services:	**(3,015)**	**(9,902)**
Total purchases of electricity, natural gas and other services:	**(276,606)**	**(295,942)**
Expenses for subcontracting services	**(13,480)**	**(8,148)**

* Includes the impact of the change in natural gas inventory balances.

Purchases of electricity and related services for the nine-month period of 2026 decreased by 4,5% compared to the same period in 2025, due to:

- Decrease of costs of electricity transmission ancillary services by 32 % to EUR 118,488 thousand. The decrease was mainly driven by lower balancing capacity costs;
- Increase of balancing and imbalance electricity costs by 51 % to EUR 121,451 thousand, mainly as a result of a 47 % increase in the purchase price;

- Increase of electricity costs for the compensation of technological losses in the transmission grid by 14 % to EUR 30,465 thousand due to a 7 % increase in the volume of technological losses and a 6 % increase in the average electricity purchase price.

Natural gas costs for the period ending 30 September 2026 decreased by 70% compared to the corresponding period in 2025. This change was driven by reduced demand for balancing gas following the signing of a new transit agreement to Kaliningrad; costs for balancing products decreased by 98%. The 22% decrease in gas consumption for technological needs was due to lower demand for gas for technological purposes.

27. Other expenses

(All amounts are in EUR thousand unless otherwise stated)	Group	
	As at 30 September 2026	As at 30 September 2025
Other expenses		
Taxes and mandatory payments	(8,601)	(7,666)
Telecommunication and IT systems expenses	(5,895)	(4,692)
Transport expenses	(3,150)	(2,117)
Insurance expenses	(1,211)	(1,263)
Business security expenses	(1,187)	(1,166)
Premises expenses	(1,207)	(1,088)
Business trip expenses	(937)	(901)
Market coupling costs	(808)	(753)
Membership fee expenses	(780)	(702)
Personnel development expenses	(638)	(552)
Public relations expenses	(558)	(629)
Expenses of governing bodies	(554)	(538)
Consulting services expenses	(497)	(611)
Other expenses	(13)	(2,435)
Change in the value of variable payments	-	(1,304)
Scientific and research works	-	(64)
Total other expenses	**(26,036)**	**(26,481)**

28. Finance expenses, net

All amounts are in EUR thousand unless otherwise stated	Group		Company	
	As at 30 September 2026	As at 30 September 2025	As at 30 September 2026	As at 30 September 2025
Finance income				
Interest income	2,605	2,531	4,780	3,698
	2,605	**2,531**	**4,780**	**3,698**
Finance costs				
Interest on borrowings	(3,667)	(3,481)	(6,023)	(5,674)
Other finance costs	(185)	(205)	(12)	(201)
	(3,852)	**(3,686)**	**(6,035)**	**(5,875)**
Total finance costs, net	**(1,247)**	**(1,155)**	**(1,255)**	**(2,177)**

29. Dividend income

All amounts are in EUR thousand unless otherwise stated	Company	
	As at 30 September 2026	As at 30 September 2025
Dividend income from subsidiaries	39,398	34,765
Dividend income from associates	3,977	2,808
Total dividends and income from investing activities	**43,375**	**37,573**

30. Related-party transactions

As at 30 September 2026 and 31 December 2025, the Group's and the Company's parent was the Republic of Lithuania represented by the Ministry of Energy of the Republic of Lithuania. For the purposes of the related-party disclosure transactions and balances with the government (i.e the Republic of Lithuania, its institutions, agencies and similar bodies whether local or national, as well as international) are not presented in these financial statements.

Disclosures comprise transactions and balances on transactions with the shareholder, the subsidiaries (in the Company's transactions), all government-related (controlled or significantly influenced) entities (the list of such companies is published at https://governance.lt/apie-imones/vvi-sarasas and transactions are disclosed only when the amount of transactions exceeds EUR 100 thousand during a calendar year) and the management and their family members.

Transactions with related parties are carried out under market conditions, in line with the tariffs approved under relevant legal acts or in accordance with the requirements of the Law on Public Procurement.

The Group's related-party transactions and balances for the nine-month period ended 30 September 2026 were as follows:

All amounts are in EUR thousand unless otherwise stated)								
Related parties	**Purchases**	**PSO and LNG funds deducted***	**Sales**	**Payables for LNG terminal and PSO funds**	**Payables for services**	**Payables for LNG terminal funds and PSO funds***	**Receivables for services**	**Payables for LNG terminal funds and PSO funds**
Ignitis group companies:								
Ignitis Grupė AB	-	-	-	-	-	-	-	-
Energijos Skirstymo Operatorius AB	1,011	118	187,018	(3,060)	3,131	472	24,529	2
Ignitis UAB	19,910	(47)	32,962	(559)	1,453	3,616	4,898	-
Ignitis Gamyba AB	113,403	-	25,954	(696)	9,561	93	4,589	-
Ignitis Polska Sp.z.o.o.	-	-	-	-	-	-	-	-
Ignitis Grupės Paslaugų Centras UAB	-	-	241	-	-	-	33	-
Vilniaus Kogeneracinė Jėgainė UAB	1,087	-	560	-	175	-	287	-
Kauno Kogeneracinė Jėgainė UAB	232	-	113	-	-	-	19	-
Ignitis Renewables, UAB	1,730	-	7,565	-	1,635	-	372	-
Other state-owned companies:								
State Enterprise Ignalina Nuclear Power Plant	-	-	818	(14)	-	2	98	-
KN Energies AB	-	(2,783)		-	-	3,975	-	365
Via Lietuva AB	23	-		-	-	-	-	-
LTG Infra AB	1	-	4,232	-	9,662	1	406	-
Other state-owned enterprises	207	-	228	(7)	275	-	4	-
Total	**137,604**	**(2,712)**	**259,691**	**(4,336)**	**25,892**	**8,159**	**35,235**	**367**

* Purchases and sales of LNG terminal funds and PSO funds are not presented in the Group's statement of profit or loss, as the Group acts as an agent in respect of these funds when collecting and allocating these funds.

The Group's related party transactions and balances for the nine-month period ended 30 September 2025 were as follows:

(All amounts are in EUR thousand unless otherwise stated) Related parties	Purchases of services	PSO and LNG funds deducted*	Sales of services	Payables for LNG terminal and PSO funds	Payables for services	Payables for LNG terminal funds and PSO funds*	Receivables for services	Receivables for LNG funds and PSO funds
Ignitis group companies:								
Ignitis Grupė AB	-	-	-	-	-	-	-	-
Energijos Skirstymo Operatorius AB	1,655	(4,019)	195,612	(2,616)	2,554	470	27,412	-
Ignitis UAB	794	194	37,069	(705)	262	3,676	7,885	253
Ignitis Gamyba AB	283,728	-	1,170	(979)	41,635	180	852	-
Ignitis Grupės Paslaugų Centras UAB	-	-	245	-	-	-	33	-
Vilniaus Kogeneracinė Jėgainė UAB	991	-	340	-	421	-	41	-
Kauno Kogeneracinė Jėgainė UAB	262	-	78	-	-	-	11	-
Vėjas LT UAB	-		38		-	-	8	-
Transporto Valdymas UAB	13	-	-	-	-	-	-	-
Other state-owned companies:								
State Enterprise Ignalina Nuclear Power Plant	-	-	858	(12)	18	2	110	-
VIDAUS VANDENS KELIŲ DIREKCIJA VĮ	570							
KN Energies AB	-	-	-	-	-	3,975	-	370
Via Lietuva AB	32							
LTG Infra AB	-	-	597	(5)	9,123	1	77	-
Other state-owned enterprises	115	(2,754)	165	-	122	-	7	-
Total	**288,160**	**(6,579)**	**236,172**	**(4,317)**	**54,135**	**8,304**	**36,436**	**623**

* Purchases of the gas product of the gas exchange operator, as well as the Group's PSO and LNG funds deducted are not presented in the Group's statement of profit or loss, as the Group acts as an agent in respect of these funds when collecting and allocating these funds.

The Company's transactions with the related-parties during the nine-month period of 2026 and balances arising on these transactions as at 30 September 2026 were as follows:

(All amounts are in EUR thousand unless otherwise stated) Related parties	Payables and accrued expenses	Receivables and accrued revenue	Sales	Purchases of services	Loans granted/(received)	Finance/dividend income	Finance costs
State-owned companies							
Ignitis UAB	1	-	-	6	-	-	-
Group companies							
LITGRID AB	274	218	809	-	(136,321)	26,618	(2,427)
Amber Grid AB	-	2,380	563	-	107,756	11,450	(11)
TETAS UAB	-	492	255	-	7,163	287	(4)
BALTPOOL UAB	29	18	112	-	(15,744)	-	(249)
EPSO-G Invest UAB	-	17	62	-	-	-	-
Energy Cells UAB	-	43	193	-	4,725	3,291	(3)
Total:	**304**	**3,168**	**1,994**	**6**	**(32,421)**	**41,646**	**(2,694)**

The Company's transactions with the related parties during the nine-month period of 2025 and balances arising on these transactions as at 30 September 2025 were as follows:

(All amounts are in EUR thousand unless otherwise stated) Related parties	Payables and accrued expenses	Receivables and accrued revenue	Sales	Purchases of services	Loans granted/(received)	Finance/dividend income	Finance costs
State-owned companies							
Ignitis UAB	1	-	-	5	-	-	-
Group companies							
Litgrid AB	221	176	765	-	(129,439)	24,095	3,155
Amber Grid AB	-	379	552	-	63,127	11,201	-
TETAS UAB	-	173	251	-	11,651	397	-
BALTPOOL UAB	28	28	122	-	(19,035)	-	362
UAB Epso-G Invest	-	8	26	-	-	-	-
Energy Cells UAB	-	58	205	-	(55)	370	23
Total:	**250**	**822**	**1,921**	**5**	**(73,751)**	**36,063**	**3,540**

(All amounts are in EUR thousand unless otherwise stated) Payments to key management personnel	Group		Company	
	As at 30 September 2026	As at 30 September 2025	As at 30 September 2026	As at 30 September 2025
Employment-related payments	3,759	3,226	786	708
Whereof: termination benefits	383	29	-	-
Number of key management personnel (average)	32	34	7	7

During the nine months period of 2026 and 2025, there were no loans, guarantees, other disbursements or accruals or transfers of assets to the management of the Group and the Company.

Key management personnel consists of the heads of administration and departmental directors. During the nine-month period of 2026, the benefits paid to members of the collegiate management bodies amounted to EUR 532 thousand (EUR 518 thousand for the nine months of 2025).

As at 30 September 2026, the accrued vacation reserve attributable to the Company's management totalled EUR 55 thousand, and the financial incentives amounted to EUR 88 thousand.

31. Events after the reporting period

There were no events after the reporting period that could have a significant impact on the financial statements of the Company and the Group prior to the date of approval of the financial statements.