



PLLC CONSILIUM OPTIMUM
Financial statements for the period
ending in 2025 June 30

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PLLC CONSILIUM OPTIMUM, 300049915

(the legal form, the name, the code of the entity)

L. Baliukevičiaus-Dzūko g. 50, Vilnius, Lithuania

(address, register where data about the entity is collected and kept)

Not registered

(legal status if the entity is in liquidation, reorganisation or is bankrupt)

(Approved)

BALANCE SHEET as at June 30, 2025

29-09-2025 No. _____
(reporting date)

from 01-01-2025 to 30-06-2025
(reporting period)

EUR
(Reporting currency, specify
degree of accuracy)

Article No.	Article	Notes No.	Reporting period	Previous reporting period
	ASSETS			
A.	FIXED ASSETS		11122522	9528091
1.	INTANGIBLE ASSETS		258993	213682
1.1.	Assets arising from development			
1.2.	Goodwill			
1.3.	Software		222273	166338
1.4.	Concessions, patents, licences, trade marks and similar rights			
1.5.	Other intangible assets		36720	47344
1.6.	Advance payments			
2.	TANGIBLE ASSETS		10767568	9194409
2.1.	Land		52970	52970
2.2.	Buildings and structures		117445	121220
2.3.	Machinery and plant		33460	32284
2.4.	Vehicles		38475	41325
2.5.	Other equipment, fittings and tools		10518656	8940048
2.6.	Investment property		-	-
2.6.1.	Land			
2.6.2.	Buildings			
2.7.	Advance payments and tangible assets under construction (production)		6562	6562
3.	FINANCIAL ASSETS		95961	120000
3.1.	Shares in entities of the entities group			
3.2.	Loans to entities of the entities group			
3.3.	Amounts receivable from entities of the entities group			
3.4.	Shares in associated entities			
3.5.	Loans to associated entities			
3.6.	Amounts receivable from the associated entities			
3.7.	Long-term investments			
3.8.	Amounts receivable after one year		95961	120000
3.9.	Other financial assets			

4.	OTHER FIXED ASSETS		-	-
4.1.	Assets of the deferred tax on profit			
4.2.	Biological assets			
4.3.	Other assets			
B.	CURRENT ASSETS		4081974	4575935
1.	STOCKS		1863654	1661743
1.1.	Raw materials, materials and consumables		16208	1089
1.2.	Production and work in progress			
1.3.	Finished goods			
1.4.	Goods for resale		1533835	1215244
1.5.	Biological assets			
1.6.	Fixed tangible assets held for sale			
1.7.	Advance payments		313611	445410
2.	AMOUNTS RECEIVABLE WITHIN ONE YEAR		2168695	2626038
2.1.	Trade debtors		1969823	1880238
2.2.	Amounts owed by entities of the entities group			
2.3.	Amounts owed by associates entities			
2.4.	Other debtors		198872	745800
3.	SHORT-TERM INVESTMENTS		-	-
3.1.	Shares in entities of the entities group			
3.2.	Other investments			
4.	CASH AND CASH EQUIVALENTS		49625	288154
C.	PREPAYMENTS AND ACCRUED INCOME		47131	45079
	TOTAL ASSETS		15251627	14149105

	EQUITY AND LIABILITIES			
D.	EQUITY		5530764	4960715
1.	CAPITAL		60000	60000
1.1.	Authorised (subscribed) or primary capital		60000	60000
1.2.	Subscribed capital unpaid (–)			
1.3.	Own shares (–)			
2.	SHARE PREMIUM ACCOUNT			
3.	REVALUATION RESERVE			
4.	RESERVES		6000	6000
4.1.	Compulsory reserve or emergency (reserve) capital		6000	6000
4.2.	Reserve for acquiring own shares			
4.3.	Other reserves			
5.	RETAINED PROFIT (LOSS)		5464764	4894715
5.1.	Profit (loss) for the reporting year		570049	1370276
5.2.	Profit (loss) brought forward		4894715	3524439
E.	GRANTS, SUBSIDIES			
F.	PROVISIONS		-	-
1.	Provisions for pensions and similar obligations			
2.	Provisions for taxation			
3.	Other provisions			
G.	AMOUNTS PAYABLE AND OTHER LIABILITIES		9718382	9187636
1.	AMOUNTS PAYABLE AFTER ONE YEAR AND OTHER LONG-TERM LIABILITIES		8122495	8141959
1.1.	Debenture loans		8000000	8000000
1.2.	Amounts owed to credit institutions			
1.3.	Payments received on account			
1.4.	Trade creditors			
1.5.	Amounts payable under the bills and checks			
1.6.	Amounts payable to the entities of the entities group			
1.7.	Amounts payable to the associated entities			
1.8.	Other amounts payable and long-term liabilities		122495	141959
2.	AMOUNTS PAYABLE WITHIN ONE YEAR AND OTHER SHORT-TERM LIABILITIES		1595887	1045677
2.1.	Debenture loans			
2.2.	Amounts owed to credit institutions			
2.3.	Payments received on account		112736	85056
2.4.	Trade creditors		1236585	738711
2.5.	Amounts payable under the bills and checks			
2.6.	Amounts payable to the entities of the entities group			
2.7.	Amounts payable to the associated entities			
2.8.	Liabilities of tax on profit			
2.9.	Liabilities related to employment relations		230263	218918
2.10.	Other amounts payable and short-term liabilities		16303	2992
H.	ACCRUALS AND DEFERRED INCOME		2481	754
	TOTAL EQUITY AND LIABILITIES		15251627	14149105

Director

(title of the head of entity administration)

(signature)

Vitalijus Romualdas Andrijauskas

(name, surname)

Chief Accountant

(title of the chief accountant (accountant) or
of other person responsible for accounting)

(signature)

Loreta Baranauskienė

(name, surname)

Form of Profit (loss) account

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(Approved)

PROFIT AND LOSS ACCOUNT as at June 30, 2025

29-09-2025 No. _____

(reporting date)

from 01-01-2025 to 30-06-2025

(reporting period)

EUR

(Reporting currency, specify degree of accuracy)

Article No.	Article	Notes No.	Reporting period	Previous reporting period
1.	Net turnover		3507480	2577158
2.	Cost of sales		(878100)	(746403)
3.	Fair value adjustments of the biological assets			
4.	GROSS PROFIT (LOSS)		2629380	1830755
5.	Selling expenses		(502822)	(323436)
6.	General and administrative expenses		(1168524)	(848799)
7.	Other operating results		30929	13378
8.	Income from investments in the shares of parent, subsidiaries and associated entities			
9.	Income from other long-term investments and loans			
10.	Other interest and similar income		50344	38850
11.	The impairment of the financial assets and short-term investments			
12.	Interest and other similar expenses		(469258)	(231786)
13.	PROFIT (LOSS) BEFORE TAXATION		570049	478962
14.	Tax on profit			
15.	NET PROFIT (LOSS)		570049	478962

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CASH FLOW STATEMENT as at June 30, 202529-09-2025 No. _____
(reporting date)from 01-01-2025 to 30-06-2025
(reporting period)EUR
(Reporting currency, specify degree of accuracy)

Article No.	Article	Notes No.	Reporting period	Previous reporting period
1.	Cash flows from operating activities			
1.1.	Net profit (loss)		570049	478962
1.2.	Depreciation and amortisation expenses		865041	626909
1.3.	Elimination of results of disposals of fixed tangible and intangible assets		1825	4335
1.4.	Elimination of results of financing and investing activities		432474	91941
1.5.	Elimination of results of other non-cash transactions			
1.6.	Decrease (increase) in amounts receivable from entities of the entities group and the associated entities			
1.7.	Decrease (increase) in other amounts receivable after one year		(24039)	
1.8.	Decrease (increase) in assets of the deferred tax on profit			
1.9.	Decrease (increase) in stocks, except advance payments		(333710)	58850
1.10.	Decrease (increase) in advance payments		131799	(101416)
1.11.	Decrease (increase) in trade debtors		(89585)	(386183)
1.12.	Decrease (increase) in amounts owed by entities of the entities group and associated entities			
1.13.	Decrease (increase) in other debtors		546928	(250532)
1.14.	Decrease (increase) in short-term investments			
1.15.	Decrease (increase) in prepayments and accrued income		(2052)	(3583)
1.16.	Increase (decrease) in provisions			
1.17.	Increase (decrease) in trade of long-term creditors and prepayments received on account			
1.18.	Increase (decrease) in amounts payable under the bills and checks after one year			
1.19.	Increase (decrease) in long-term amounts payable for entities of the entities group and associated entities			
1.20.	Increase (decrease) in trade with short-term creditors and prepayments received on account		525554	340254
1.21.	Increase (decrease) in amounts payable under the bills and checks within one year			
1.22.	Increase (decrease) in short-term amounts payable for entities of the entities group and associated entities			
1.23.	Increase (decrease) in liabilities of tax on profit			
1.24.	Increase (decrease) in liabilities related to employment relations		11345	11019

1.25.	Increase (decrease) in other amounts payable and liabilities		13311	(100705)
1.26.	Increase (decrease) in accruals and deferred income		1727	(17906)
	Net cash flows from operating activities		2650667	751945
2.	Cash flows from investing activities			
2.1.	Acquisition of fixed assets (excluding investments)		(2461297)	(1998976)
2.2.	Disposal of fixed assets (excluding investments)			
2.3.	Acquisition of long-term investments			
2.4.	Disposal of long-term investments			
2.5.	Loans granted			
2.6.	Loans recovered		24039	
2.7.	Dividends and interest received			
2.8.	Other increases in cash flows from investing activities			
2.9.	Other decreases in cash flows from investing activities			(1000000)
	Net cash flows from investing activities		(2437258)	(2998976)
3.	Cash flows from financing activities			
3.1.	Cash flows related to entity's owners			
			-	-
3.1.1.	Issue of shares			
3.1.2.	Owner's contributions to cover losses			
3.1.3.	Purchase of own shares			
3.1.4.	Dividends paid			
3.2.	Cash flows related to other financing sources		(451938)	4624410
3.2.1.	Increase in financial debts			5150000
3.2.1.1.	Loans received			150000
3.2.1.2.	Issue of bonds			5000000
3.2.2.	Decrease in financial debts		(451938)	(525590)
3.2.2.1.	Loans returned		(19464)	(433649)
3.2.2.2.	Redemption of bonds			
3.2.2.3.	Interest paid		(-432474)	(91941)
3.2.2.4.	Finance leases payments			
3.2.3.	Increase in other liabilities of the entity			
3.2.4.	Decrease in other liabilities of the entity			
3.2.5.	Other increases in cash flows from financing activities			
3.2.6.	Other decreases in cash flows from financing activities			
	Net cash flows from financing activities		(451938)	4624410
4.	Adjustments due to changes in exchange rates on the balance of cash and cash equivalents			
5.	Increase (decrease) of net's cash flows		(238529)	2377379
6.	Cash and cash equivalents at the beginning of the period		288154	158427
7.	Cash and cash equivalents at the end of the period		49625	2535806

Director

(title of the head of entity administration)

(signature)

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(Approved)

STATEMENT OF CHANGES IN EQUITY as at June 30, 2025

29-09-2025 No. _____
(reporting date)

from 01-01-2025 to 30-06-2025
(reporting period)

EUR
(Reporting currency, specify
degree of accuracy)

	Paid up authorised or primary capital	Share premium account	Own shares (-)	Revaluation reserve		Legal reserve		Other reserves	Retained profit (loss)	Total
				Fixed tangible assets	Financial assets	Compulsory reserve or emergency (reserve) capital	Reserve for acquiring own shares			
1. Balance at the end of the reporting (yearly) period before previous	60000	-	-	-	-	6000	-	-	3524439	3590439
2. Result of changes in accounting policies										-
3. Result of correcting material errors										-
4. Recalculated balance at the end of the reporting (yearly) period before previous	60000	-	-	-	-	6000	-	-	3524439	3590439
5. Increase (decrease) in the value of fixed tangible assets										-
6. Increase (decrease) in the value of effective hedging instruments										-
7. Acquisition (sale) of own shares										-
8. Profit (loss) not recognised in the profit (loss) account										-
9. Net profit (loss) of the reporting period									1370276	1370276
10. Dividends										-

11. Other payments										-
12. Formed reserves										-
13. Used reserves										-
14. Increase (decrease) of authorised capital or shareholders' contributions ('shares repayment)										-
15. Increase (decrease) of other authorised or primary capital										-
16. Contributions to cover losses										-
17. Balance at the end of the previous reporting (yearly) period	60000	-	-	-	-	6000	-	-	4894715	4960715
18. Increase (decrease) in the value of fixed tangible assets										-
19. Increase (decrease) in the value of effective hedging instruments										-
20. Acquisition (sale) of own shares										-
21. Profit (loss) not recognised in the profit (loss) account										-
22. Net profit (loss) of the reporting period									570049	570049
23. Dividends										-
24. Other payments										-
25. Formed reserves										-
26. Used reserves										-
27. Increase (decrease) of authorised capital or shareholders' contributions ('shares repayment)										-
28. Increase (decrease) of other authorised or primary capital										-
29. Contributions to cover losses										-
30. Balance at the end of the reporting period	60000	-	-	-	-	6000	-	-	5464764	5530764

Director

(title of the head of entity administration)

(signature)

Vitalijus Romualdas Andrijauskas

(name, surname)

Chief Accountant

(title of the chief accountant (accountant) or of other person responsible for accounting)

(signature)

Loreta Baranauskienė

(name, surname)

PLLC “Consilium optimum”, legal entity number: 300049915, address: Liongino Baliukevičiaus-Dzūko g. 50, Vilnius

FINANCIAL STATEMENTS AS AT 30 JUNE 2025

EXPLANATORY NOTES

to the financial statements as at 30 June 2025

I. GENERAL PART

Private Limited Liability Company (PLLC) “Consilium optimum” (the ‘Company’) was registered on 25 August 2004, legal entity number: 300049915, with its registered office at Liongino Baliukevičiaus-Dzūko g. 50, Vilnius, Republic of Lithuania. Data about the Company are collected and stored at the Vilnius branch of the Register of Legal Entities of the State Enterprise Centre of Registers.

The main activity of the Company includes data processing, internet server services (hosting) and related activities; internet gateway services activities (NACE code 631000).

On 30 June 2025, the sole shareholder of PLLC “Consilium optimum” was Vitalijus Romualdas Andrijauskas, with a directly controlled share of property rights amounting to 100%. The Company did not hold any of its own shares at either the beginning or the end of the period. The Company did not conduct any transactions involving its own shares during the reporting period.

PLLC “Consilium optimum” has no branches or representative offices.

As at 30 June 2025, the Company had 57 employees (50 employees on 30/06/2024).

The Company’s financial year coincides with the calendar year. The Company draws up condensed financial statements.

II. ACCOUNTING POLICY

The Company draws up and submits annual financial statements in accordance with the legal acts governing financial accounting and drafting of financial statements in the Republic of Lithuania (the Law on Financial Accounting of the Republic of Lithuania, the Law on Financial Reporting by Undertakings of the Republic of Lithuania, etc.) as well as the Lithuanian Financial Reporting Standards.

The financial statements have been prepared on the going concern assumption that the Company will be able to continue its operations in the foreseeable future.

Pursuant to the indicators set out in the Law on Financial Reporting of the Republic of Lithuania, the Company may prepare a set of financial statements applicable to small enterprises, which consists of an abridged balance sheet, income statement and explanatory notes. However, at its own discretion the Company has chosen to prepare: balance sheet, income statement, statement of changes in equity, cash flow statement and explanatory notes.

The currency of the Company's financial statements is the euro, with an accuracy to the nearest whole euro.

The following are the most significant accounting principles that the Company followed in preparing these financial statements.

(a) Intangible assets

The Company recognises expenses as intangible assets if they meet the definition of intangible assets and all of the following recognition criteria:

- it is probable that the future economic benefits embodied in an asset will flow to the Company;
- the acquisition cost of the asset can be reliably measured and separated from the value of other assets;
- the Company can dispose of the asset, control it or limit the right to use it for others;
- the acquisition cost of the asset is not less than EUR 100.00.

The Company applies the following useful life periods for intangible assets:

No	Name of the group of intangible assets	Amortisation period in years
1	Acquired rights, licences, etc.	3
2	Software	3
3	Other intangible assets	4

Note (1):

Indicators	Patents and licences	Software	Other intangible assets	Total
Acquisition cost				
Balance as at 31 December 2024	-	274544	130331	404875
- acquisition of assets	-	100000	-	100000
- assets disposed of and written off (-)	-	-	-	0
Balance as at 30 June 2025	-	374544	130331	504875
Accumulated depreciation				
Balance as at 31 December 2024	-	-108206	-82987	-191193
- depreciation for the financial year	-	-44064	-10624	-54688
Balance as at 30 June 2025	-	-152271	-93611	-245882
Residual value as at 31 December 2024	-	166338	47344	213682
Residual value as at 30 June 2025	-	222273	36720	258993

Expenses for the renewal and improvement of intangible assets incurred after the acquisition or creation thereof are recognised as expenses in the period in which they are incurred.

An annual inventory of intangible assets is carried out based on the acquisition cost of the asset.

(b) Non-current tangible assets

Non-current tangible assets are recorded at acquisition (production) cost, less accumulated depreciation and impairment. Depreciation is calculated using a directly proportional (linear) method, taking into account useful live periods of non-current tangible assets.

An asset is classified as a non-current tangible asset if it meets the following criteria:

- the useful life is longer than one year;
- it is reasonably expected to receive economic benefits from it in future periods;
- the acquisition cost of the asset can be reliably determined;
- the acquisition cost of the asset is not less than EUR 100.00, except for routers and set-top boxes, with a minimum acquisition value of EUR 10.00.

Once non-current tangible assets are put into use, depreciation is calculated from the first day of the following month.

The Company applies the following useful live periods for non-tangible tangible assets:

Non-current assets group and sub-groups	Minimum value, EUR	Method	Standard in years
Residential buildings	100.00	Linear	20
Computer technology and communication tools	100.00	Linear	3
- TV set-top boxes and routers	10.00	Linear	5
- Server rooms and mini-centres	100.00	Linear	5
Machinery and equipment	100.00	Linear	5
Furniture, except for hotel activities	100.00	Linear	6
Installations (structures, wells, etc.)	100.00	Linear	8
- Physical networks	100.00	Linear	15
Land	100.00	-	-
Other passenger cars	100.00	Linear	10
Other passenger cars – less than 5 years old	100.00	Linear	6

The useful life is regularly reviewed to ensure that the depreciation term is consistent with the expected useful life of the non-current tangible asset.

If the reconstruction or repair of non-current tangible assets extends their useful life and enhances their utility, the cost of these works is added to the acquisition cost of the non-current tangible assets, and the useful life is adjusted accordingly. If the reconstruction or repair of non-current tangible assets only improves the assets' utility, but does not extend their useful life, the cost of such works is added to the acquisition cost of non-current tangible assets.

Note (2)

Indicators	Land	Machinery and equipment	Vehicles	Other facilities	Buildings and structures	Other tangible assets	Total
Acquisition cost							
Balance as at 31 December 2024	52970	66039	57000	11519796	164583	905249	12765637
- acquisition of assets	-	7824	-	2356923	-	20653	2385400
- assets disposed of and written off (-)	-	-1757	-	-170900	-	-	-172657
Balance as at 30 June 2025	52970	72106	57000	13705819	164583	925902	14978380
Accumulated depreciation							
Balance as at 31 December 2024	-	-33755	-15675	-2699173	-43363	-779263	-3571229
- depreciation for the financial year	-	-4891	-2850	-593711	-3775	-34356	-639583
Balance as at 30 June 2025	-	-38646	-18525	-3292883	-47137	-813619	-4210810
Residual value as at 31 December 2024	52970	32284	41325	8820623	121220	125986	9194408
Residual value as at 30 June 2025	52970	33460	38475	10412936	117445	112283	10767569

If a non-current tangible assets are written off before being fully depreciated, the remaining non-depreciated amount is recognised as a loss for the reporting period as a result of the write-off.

Profit or loss on the disposal of non-current tangible assets is calculated by deducting the residual value of the sold assets and all related disposal costs from the proceeds. The result of the transaction is reflected in the Income Statement after the disposal of the non-current tangible assets.

(c) Inventories

In the financial statements, inventories are valued at the acquisition (production) cost. The cost of inventories sold is calculated using the FIFO method. The cost of inventories includes the purchase price, adjusted for any write-downs of inventories or discounts, along with related taxes, fees, transportation, preparation for use and other costs directly associated with the acquisition of inventories.

In the first half of 2025, the Company did not experience any write-downs of inventories. The Company's inventories recorded at net realisable value as at 30 June 2025, amounted to EUR 1,550,043 (as at 31 December 2024: EUR 1,216,333).

(d) Advance payments to suppliers

Advance payments paid by the Company to suppliers for goods and services amounted to EUR 313,611 on 30 June 2025 (EUR 445,410 on 31 December 2024).

(e) Amounts receivable within one year

Amounts receivable are accounted for at acquisition cost.

Note (3)

	<u>30/06/2025</u>	<u>Year 2024</u>
<u>Trade accounts receivable</u>	1,969,823	1,880,238
<u>Other accounts receivable</u>	198,871	745,800
<u>Total:</u>	2,168,694	2,626,038

The debt of natural persons to the Company as at 30 June 2025 amounts to EUR 823,114, i.e. about 42% of the total trade amounts receivable.

(f) Cash and cash equivalents

The Company holds current accounts with the following financial institutions: AB SEB bankas, Swedbank AB, Lithuanian branch of AS Citadele banka, Luminor Bank AS, Paysera LT. In 2025, the Company also had cash in hand.

Note (4)

Item	Reporting period	Previous reporting period
Cash in banks	46,451	284,980
Cash in hand	3,174	3,174
Total	49,625	288,154

(g) Deferred expenses and accrued revenue

Deferred expenses arise when the Company has paid, during the current and prior reporting periods, for services of a continuing nature to be rendered in future periods, for which the amounts paid will be proportionally recognised as expenses in subsequent reporting periods when they are incurred.

Accrued revenue refers to the amounts recognised as revenue earned by the Company during the current and previous reporting periods, due to which the debtor assumes an obligation to pay in future reporting periods for continuous services provided by the Company over a certain period for which the earned revenues are accrued on an equal basis or taking into account the level of service performance.

As at 30 June 2025, deferred expenses amounted to EUR 9,300 (as at 31 December 2024: EUR 7,249). As at 30 June 2025, accrued revenue amounted to EUR 37,830 (as at 31 December 2024: EUR 37,830).

(h) Equity

Equity consists of the following:

- Paid-in authorized capital;
- Mandatory reserve;
- Retained earnings (losses).

The Company's authorized capital amounts to EUR 60,000. The authorized capital is fully paid up.

Note (5)

Type of shares	Number of shares	Nominal value, EUR	Amount (EUR)
Ordinary shares	2,000	30	60,000

During the reporting period, the authorised capital of the Company remained unchanged.

The mandatory reserve is required by the laws of the Republic of Lithuania. This reserve may only be used to cover the Company's losses. At least 5% of the Company's net profit calculated in accordance with the Lithuanian Financial Accounting Standards must be transferred to this reserve annually until it reaches 10% of the authorised capital. As of 30 June 2025, the Company had established a mandatory reserve in the amount of EUR 6,000.

Retained earnings (losses) for the reporting period are increased (or reduced) by registering the net profit (loss) for the reporting period: by registering shareholder's decisions to distribute profits, reduce or eliminate previously formed reserves, after making contributions to cover losses, registering the result of material error correction and changes in accounting policies. Retained earnings are increased when revalued assets are written off, disposed of or transferred free of charge. Retained losses are decreased through the reduction in the authorised capital.

Distribution of profit (loss) is recorded in the accounting when the owner makes a decision to distribute the profit (loss), regardless of when the profit was earned.

Distribution of profits includes only the declaration of dividends and the formation of reserves. The provision of donations, charity, payment of royalties, bonuses is recognized as operating expenses of the reporting period.

(i) Corporate income tax

The Company is subject to a corporate income tax rate of 15% on taxable income. The Company applies the investment project incentive. The following categories of non-current asset groups are attracted by the Company in the investment project:

- Computer equipment and communication tools;
- Facilities (structures, wells, etc.)

Investments in non-current assets are intended for technological renewal and increase in the capacity of service provision. The project involves investments in both the Company's new and existing assets related to the development of innovations, increase in the productivity and work efficiency, diversification of services into new, additional products (services).

(j) Amounts payable and other liabilities

Liabilities are recognized in the Company's accounting and reflected in the Balance Sheet when the Company assumes obligations that need to be settled.

Amounts to be repaid by the Company after more than one year are as follows: In 2024, the Company issued two bond issues of EUR 5 million in May and of EUR 3 million in December. A shareholder's loan and deposits received from customers for equipment under contracts are also included.

Both bond issues are classified in the financial statements under **"Accounts payable and other liabilities"** (non-current financial liabilities) as they are debt instruments that:

- do not give rise to ownership rights in the Company;
- have a fixed term and a fixed amount to be repaid;
- bind the Company to repay the funds raised and pay interest.

They are debt instruments with an economic substance, the main purpose of which is to finance the Company's operations, and both are redeemable at the end of a fixed maturity with a **lump-sum payment at the end of the issue in May 2027 and December 2027**, respectively. Interest is payable periodically at a fixed rate per annum, which is set out in the terms and conditions of the issue.

The classification is based on **Clause 3 and 6 of BAS 18 "Financial liabilities"**, which state that:

Clause 3: *"A financial liability is any liability that is a contractual obligation to deliver cash or another financial asset to another entity."*

Clause 6: *"A financial liability is recognized for accounting purposes when an entity receives cash, goods, services or other assets and undertakes to repay them or transfer another financial asset."*

Accordingly, the bonds are recognized as financial liabilities and reported on the Company's balance sheet.

Amounts payable and non-current liabilities due within one year consist of the following:

Note (6)

Amount payable	30/06/2025	Year 2024
Trade payables	1,236,585	738,711
Advance payments received	112,736	85,056
Employment-related liabilities	230,263	219,918
Other amounts payable	16,303	2,992
TOTAL:	1,595,887	1,045,677

(k) Accrued expenses and deferred revenue

As at 30 June 2025, accrued expenses amounted to EUR 2,481 (in 2024, the Company's accrued expenses equalled EUR 754). As at 30 June 2025, the Company had no deferred revenue.

(l) Revenue

Revenue is recognized according to the accrual principle, i.e. it is recorded when earned, regardless of when the actual payment is received. Revenue is measured at fair value, taking into account any discounts granted and expected, as well as returns and markdowns of goods/services sold. Only increases in the Company's economic benefits are considered revenue. Amounts collected on behalf of third parties and value-added tax are not recognized as revenue, as these do not represent economic benefits received by the Company and do not increase equity thereof.

Revenue from services is recognized differently depending on whether or not the outcome of the service can be reliably estimated. The result can be reliably assessed when all the following conditions are met:

1. the amount of revenue can be reliably estimated;
2. the transaction is completed or the degree of its completion can be reliably estimated by the balance sheet date;
3. it is probable that economic benefits associated with the service transaction will be received.

When the outcome of the service transaction cannot be estimated reliably, revenue is recognised only to the extent of costs that are expected to be recovered. Profit is not recognized in this case.

Sales revenue consists of revenue attributed to the Company's ordinary (main) activity. Other operating revenue includes gains from the disposal of non-current assets and other revenue. Other interest and similar income comprise positive effects of changes in foreign exchange rates and income from fines and interest.

As at 30 June 2025, sales revenue increased by approximately 36% compared to sales revenue as at 30 June 2024.

(m) Expenses

Expenses are recognized based on the accrual and matching principles in the reporting period when the associated revenues are earned, regardless of the time the money is spent. Expenses incurred during the reporting period that cannot be directly linked to the generation of specific revenues and that will not generate revenues in future reporting periods are recognized as expenses in the period in which they were incurred. Expenses are measured at fair value.

Costs of services rendered are recognized, recorded in the accounting and presented in the financial statements in the same reporting period when revenues for the rendered services are recognized.

Note (7)

Indicators	30/06/2025			30/06/2024		
	Revenue	Expenses (-)	Gross profit	Revenue	Expenses (-)	Gross profit
Sale of goods and services	3,507,480	(878,100)	2,629,380	2,577,158	(746,403)	1,830,755

As at 30 June 2025, the cost of sales increased by approximately 18% compared to the cost of sales as at 30 June 2024.

Note (8)

Indicators	30/06/2025	30/06/2024
Cost of sales	502,822	323,436
Commission fees due to sellers	17,205	7,876
Advertising costs for services and goods	95,423	56,944
Employee wages and related costs	151,109	141,899
Other selling costs	239,085	116,717

General and administrative costs	1,168,524	1,618,599
Rental costs	38,629	24,602
Employee wages and related costs	160,402	116,083
Depreciation (amortization) costs	795,943	560,350
Other general and administrative expenses	173,550	147,764

(n) Wages

Note (9)

Indicators	30/06/2025	30/06/2024
Calculated wages and state social insurance contributions	632,860	524,930

(o) Related-party transactions

In the first half of 2025, the Company had no transactions with related parties.

(p) Post-balance sheet events

Post-balance sheet events are events that provide additional information about the Company's position on the balance sheet date (adjusting events) and that are reflected in the financial statements. Non-adjusting post-balance sheet events are described in the notes if this information is significant.

There were no significant post-balance sheet events in the Company after the end of the reporting period.

(q) Post-balance sheet liabilities

The Company has pledged all existing and future inventories of goods, all existing and future funds and real estate as collateral for the bank loans received.

(r) Going concern

The financial statements have been prepared on a going concern principle, assuming that the Company will be able to continue its operations successfully in the foreseeable future.

29 September 2025

Director

Vitalijus Romualdas Andrijauskas

Chief Accountant

Loreta Baranauskienė