

A/s "Latvijas gāze"
Balance sheet as at 31 March 2004

	31.03.2004. Ls		31.03.2004. Ls
<u>Assets</u>		<u>Liabilities</u>	
Long-term investments		Shareholders' funds:	
I. Intangible assets:		1. Share capital	39 900 000
1. Research and development	129 539	2. Share premium	14 320 210
2. Concessions, patents, licences, trademarks and similar rights	991 041	3. Long-term investments revaluation reserve	117 486 655
5. Advance payments for intangible assets	65 176	4. Reserves	
Total intangible assets:	1 185 756	a) legal reserves	2 091 647
II. Fixed assets:		c) statutory reserve	20 264 394
1. Land, buildings and constructions	157 639 028	e) Other reserves	6 138
3. Equipment and machinery	18 768 838	5. Retained earnings	
4. Other fixed assets	573 925	a) previous years' retained earnings	13 015 410
5. Fixed assets under installation and fixed assets under construction	9 141 660	b) current year's retained profit	7 796 945
Total fixed assets:	186 123 451	Total shareholders' funds:	214 881 399
III. Long-term financial investments:		Provisions:	
1. Investment in subsidiary undertakings	-	2. Provisions for taxes	19 877 499
2. Investment in associated companies	80	3. Other provisions	3 670 000
3. Other securities and investments	8 941	Total provisions:	23 547 499
4. Long-term trade debtors	187 851	Creditors:	
Total long-term financial investments:	196 872	Long-term creditors:	
Total long-term investments:	187 506 079	3. Borrowings from credit institutions	80 898
Current assets		4. Other borrowings	840
I. Inventories:		12. Deferred income	2 862 655
1. Raw materials and consumables	1 477 897	Total long-term creditors:	2 944 393
3. Finished goods and goods for sale	34 058	Current creditors:	
5. Advances for goods receivable	22 620	3. Borrowings from credit institutions	32 359
Total inventories:	1 534 575	5. Advances received	1 035 682
II. Debtors:		6. Trade creditors	8 985 387
1. Trade debtors	12 032 384	7. Reserve for prospective costs	1 837 406
2. Receivables from affiliated companies	-	10. Taxes and social security payments	2 150 907
Receivables from related companies	-	11. Other creditors	1 902 030
4. Other debtors	1 970 907	12. Deferred income	103 031
7. Deferred expenses	414 217	Total current creditors:	16 046 802
Total debtors:	14 417 508	Total creditors:	18 991 195
III. Securities and shareholdings:		Total liabilities and shareholders' funds	257 420 093
3. Other securities and shareholdings	28 659		
Total securities and shareholdings:	28 659		
IV. Cash and bank:	53 933 272		
Total current assets:	69 914 014		
Total assets	257 420 093		

LATVIJAS GĀZE

PROFIT AND LOSS STATEMENT AS AT 31 MARCH 2004

			End of period
	1	2	3
1	Net income	010	47 102 968
2	Cost of sales	020	(33 148 576)
3	GROSS PROFIT OR LOSS	030	13 954 392
4	Distribution expenses	040	
5	Administrative expenses	050	(1 091 939)
6	Other operating income	060	146 500
7	Other operating expenses		(3 104 464)
8	Income from equity participation	070	
9	Income from securities	080	
10	Other interest	090	339 508
11	Long-term fin.investments	100	
12	Interest payments	110	(237 941)
13	PROFIT OR LOSS	120	10 006 056
14	Extraordinary income	130	-
15	Extraordinary expenses	140	-
16	EXTRAORD.PROFIT OR LOSS	150	-
17	Profit tax	160	(2 150 907)
18	Other taxes	170	(58 204)
19	NET PROFIT OR LOSS	180	7 796 945