



Interim Report Q3 2026

Company information

Business name
AS Inbank

Address
Niine 11, 10414
Tallinn, Estonia

Registration date
05.10.2010

Registration code
12001988
(Commercial Register of
the Republic of Estonia)

Legal entity identifier
2138005M92IEIQVEL297
(LEI-code)

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Website
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Reporting period
01.07.2026 - 30.09.2026

Supervisory Board
Erkki Raasuke (Chairman), Jan
Andresoo, Roberto de
Silvestri, Triinu Bucheton,
Raino Paron, Isabel Faragalli,
Sergei Anikin

Management Board
Priit Põldoja (Chairman),
Marko Varik, Piret Paulus,
Margus Kastein, Marten
Meikop, Evelin Lindvers

Management Board declaration

The Management Board of AS
Inbank is of the opinion that:

- The data and information presented in this interim report for the Q3 of 2026 consisting of the management report and financial statements as at 30 September 2026 are correct and complete;
- This interim report gives a true and fair view of the financial position of the AS Inbank consolidation group as at 30 September 2026, its financial performance and cash flows for the 9 month period ended 30 September 2026;
- The accounting policies and procedures used in preparing the interim report comply with IAS 34;
- The interim report has been prepared using the policies and procedures of the financial statements for the year concluded on 31 December 2025.

AS Inbank is a going concern.

Tallinn, 28 October 2026

Priit Põldoja
Chairman of the Management Board



Q3 2026 Highlights

Total assets

€1.67bn

Active customer contracts

787,000+

Impairments

1.4%



Active retail partners

6,000+

Return on equity

14.0%

Originated volume

€227m

Cost / income

52.0%

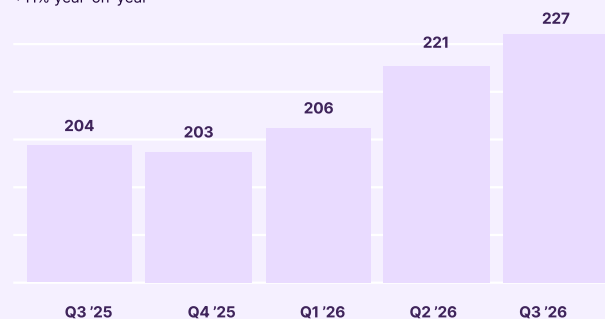
Key performance measures

(in millions of €)

Originated volume

€227m

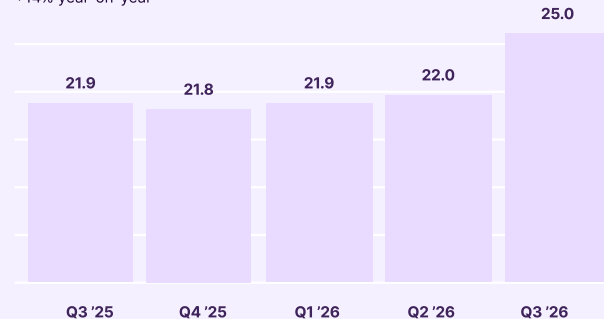
+11% year-on-year



Total net income

€25.0m

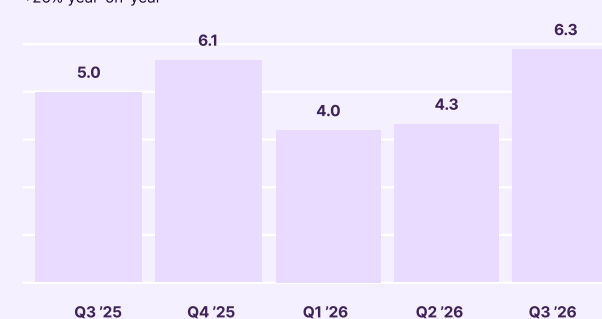
+14% year-on-year



Net profit

€6.3m

+26% year-on-year



Key financial indicators	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	% change YoY
Total net income	21.9	21.8	21.9	22.0	25.0	14%
Net profit	5.0	6.1	4.0	4.3	6.3	26%
Originated volume	204	203	206	221	227	11%
Total assets	1,587	1,580	1,617	1,609	1,672	5%
Loan and rental portfolio	1,240	1,277	1,289	1,323	1,358	9%
Customer deposits	1,319	1,301	1,334	1,320	1,374	4%
Equity	161	171	172	176	182	13%

Ratios	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026
Portfolio yield	11.09%	10.88%	10.67%	10.55%	10.85%
Funding cost	4.01%	3.87%	3.79%	3.64%	3.65%
Total income margin	5.63%	5.36%	5.35%	5.46%	5.94%
Impairments / portfolio	1.52%	1.64%	1.63%	1.54%	1.38%
Cost / Income	52.3%	56.0%	55.4%	54.3%	52.0%
Return on equity	12.5%	14.7%	9.4%	9.8%	14.0%

Explanations of ratios and terms

Originated volume	Total volume of credit and rental products originated, purchased, or acquired through Inbank's embedded finance and direct-to-consumer platform
Loan and rental portfolio	Total of loans and receivables to private persons and rental portfolio
Return on equity (ROE)	Profit for the period divided by total equity (average over the period)
Portfolio yield	Interest income based on EIR from loan portfolio and net rental income divided by loan and rental portfolio (average over the period)
Funding cost	Interest expense divided by interest-bearing liabilities (average over the period)
Total income margin	Total net income excluding net gains or losses from financial items divided by total assets (average over the period)
Total net income	Net interest, fee and commission income, rental income, and gains or losses from financial items
Cost / Income	Total operating expenses divided by total net income
Impairments / portfolio	Impairment on loans and receivables divided by loan and rental portfolio (average over the period)
Net profit	Profit for the period

Management Report



Priit Põldoja
CEO

“Since the beginning of the year, our quarterly sales volumes have been breaking records.”

Inbank delivered its strongest quarter of the year in Q3 2026, combining another record originated volume with an improvement in both margins and profitability. After several quarters in which portfolio repricing and early repayments weighed on income growth, total net income returned to solid growth path, while credit quality improved further.

In the third quarter, originated volume reached a new record of €227 million, up 11% year-on-year, bringing Inbank's 9-month originated volume to €655 million, up 16% year-on-year. Total net income grew by 14% year-on-year reaching €25 million. The result includes a positive one-off adjustment to interest income due to a change in the interest income recognition methodology, following the migration of our Lithuanian loan portfolio to Inbank's unified platform.

Operating expenses increased by 14% to €13 million, driven by higher personnel and administrative expenses, the latter also including a provision for Polish consumer protection authority UOKiK fine. As a result, net profit reached €6.3 million, up 26% year-on-year, and return on equity improved to 14%, up from 12.5% a year ago. For the first nine months of 2026, net profit amounted to €14.6 million, growing 11% year-on-year, with ROE at 11.1%.

Sales growth in Q3 was again led by personal loans, car financing and rental services. Personal loan volumes reached €56.1 million, up 35% year-on-year, and now account for a quarter of Inbank's total originated volume. Car financing volumes increased for the third consecutive quarter to €57.1 million, up 16% year-on-year. This was supported by our Otomoto partnership in Poland and the continued recovery of the Estonian car market. Rental services grew by 54% to €19.1 million, driven by both full-service vehicle rental and consumer electronics rental. During the quarter, Mobire launched an operating lease offering, an investment we expect to support further growth in the coming quarters. Pay later products, our largest segment, grew by 8% year-on-year to €66.7 million. Green financing volumes declined by 28% year-on-year to €28.4 million against an exceptionally strong, subsidy-driven comparison base in Poland, but have stabilised over the past two quarters, and we expect the new support programme launched in October to bring renewed growth to the segment in the coming quarters.

By the end of the quarter, Inbank's loan and rental portfolio reached €1.36 billion, growing 9% year-on-

year. The shift in our product mix is increasingly visible in the portfolio: the personal loan portfolio grew by 37% to €285 million and rental services by 22% to €155 million, while the pay later and green financing portfolios declined. The regional portfolio mix has remained stable throughout the year, with the Baltics making up 56% and Central and Eastern Europe (CEE) 44% of the portfolio. Part of this is driven by weakening Polish zloty. Customer deposits stood at €1.37 billion, up 4% year-on-year.

Portfolio yield increased to 10.85% from 10.55% in the previous quarter. While the increase was partly supported by the change in interest income recognition methodology, we also see a positive underlying trend in portfolio yield. Funding cost remained stable compared to the previous quarter at 3.65% but decreased from 4.01% compared to a year ago. As a result, total income margin improved to 5.94% from 5.63% a year ago. Total income margin for the first 9 months of the year stood at 5.58%.

The cost-income ratio improved slightly to 52%, compared to 52.3% a year ago. Impairments on loans and receivables improved to 1.38% of the average loan and rental portfolio, down from 1.52% a year ago, supported by improving credit quality in the Baltics and Poland. Equity grew to €182.4 million, up 13% year-on-year, and the total capital ratio stood at 18.74% at quarter-end.

On 15 September, Inbank and Eurobank established INE Embedded Finance Credit Company S.A., a 50/50 joint venture that will offer embedded finance solutions in the Greek market. The company has applied to the Bank of Greece for an operating licence, and preparations for launch are progressing nicely. Subject to regulatory approval, we expect to start operations by the end of Q1 2027.

At the end of September, Inbank announced the early redemption of its Additional Tier 1 bonds issued in November 2021, with a total nominal value of €4.5 million. The redemption is carried out in accordance with the bond terms and with the prior consent of the Estonian Financial Supervision and Resolution Authority, and follows our successful AT1 bond issue in June 2026.

In early October, the UOKiK fined Inbank's Polish branch PLN 4.6 million (approx. €1 million) concerning certain consumer credit agreements from 2021–2023. Inbank adjusted its relevant processes when the

authority first raised its observations back in 2023, but disagrees with some of the consumer protection agency's conclusions and plans to appeal.

To strengthen the execution of Inbank's long-term strategy, support future growth, and advance its approach to creating value through the Supervisory Board, Inbank established a Growth Committee on 22 October 2026. Chaired by Jan Andresoo, with Erkki Raasuke and Sergei Anikin as members, the committee will guide strategic development, product strategy and business expansion. Working closely with the CEO, the committee has an advisory role, with decision-making authority remaining with the full Supervisory Board. On 23 October 2026, Jan Andresoo also became Vice-Chairman of the Inbank Supervisory Board.

Since the beginning of the year, our quarterly sales volumes have been breaking records. At the same time we saw some margin pressure during the first half of the year, especially in Poland. Despite several one-off impacts for revenue and expenses, our underlying margins, risk cost and profitability clearly improved during the third quarter. Going forward we continue to focus on improving our margins and deploying capital to higher return areas. Over the next couple of quarters we are also gearing up to launch our joint venture with Eurobank, taking the Inbank technology platform and products to Greece.

Priit Põldoja
CEO

Consolidated financial statements



Condensed consolidated interim financial statements

Condensed consolidated statement of financial position

In thousands of euros	Note	30.09.2026	31.12.2025*	30.09.2025*
Assets				
Cash and cash equivalents	8; 22	168,410	173,400	238,906
Due from other banks	9	9,998	10,004	0
Investments in debt securities	10; 22	72,940	59,393	52,041
Financial assets measured at fair value through profit or loss		16	94	57
Loans and receivables	7; 22	1,208,627	1,147,806	1,119,715
Investments in joint ventures	11	4,799	0	0
Other financial assets	15; 22	6,596	7,940	8,176
Tangible fixed assets	12	136,760	113,835	103,279
Right of use assets	13	16,648	20,469	20,680
Intangible assets	14	34,979	33,492	33,061
Other assets	15	5,434	6,300	5,515
Deferred tax assets		6,321	7,299	5,496
Total assets		1,671,528	1,580,032	1,586,926

* Comparative figures have been reclassified. More detailed information on the changes in presentation is available in Note 1.

In thousands of euros	Note	30.09.2026	31.12.2025	30.09.2025
Liabilities				
Customer deposits	16; 22	1,373,669	1,301,052	1,318,930
Financial liabilities measured at fair value through profit or loss		0	265	417
Other financial liabilities	18; 22	43,997	46,204	53,936
Current tax liability		482	193	569
Deferred tax liability		1,546	1,350	1,072
Other liabilities	18	12,203	11,132	10,365
Subordinated debt	17; 22	57,253	48,866	40,927
Total liabilities		1,489,150	1,409,062	1,426,216
Equity				
Share capital	20	1,190	1,178	1,152
Share premium	20	61,923	60,166	54,892
Statutory reserve	21	119	115	115
Other reserves	21	368	1,153	1,337
Retained earnings		118,778	108,358	103,214
Total equity		182,378	170,970	160,710

Total liabilities and equity		1,671,528	1,580,032	1,586,926
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Condensed consolidated statement of profit and loss and other comprehensive income

In thousands of euros	Note	Q3 2026	9 months 2026	Q3 2025*	9 months 2025*
Interest income calculated using effective interest method	3; 4	33,792	97,263	32,003	95,042
Interest expense	3; 4	-13,003	-38,957	-13,178	-39,786
Net interest income	4	20,789	58,306	18,825	55,256
Fee and commission income	3; 5	153	362	33	55
Fee and commission expenses	3; 5	-1,347	-3,877	-1,295	-3,408
Net fee and commission income/-expenses	3	-1,194	-3,515	-1,262	-3,353
Rental income	3	11,974	34,682	9,965	28,439
Sale of assets previously rented to customers	3	5,417	15,909	4,279	12,746
Depreciation of rental assets	3	-5,935	-16,816	-4,690	-13,511
Other operating expenses	3	-2,069	-6,247	-1,731	-5,083
Cost of assets sold previously rented to customers	3	-4,857	-14,794	-3,997	-11,693
Net rental income/-expenses	3	4,530	12,734	3,826	10,898
Other operating income	3	257	315	58	77
Net gains/-losses from financial assets measured at fair value	3	498	952	325	306
Foreign exchange rate gain/-losses	3	86	37	81	139
Net other income	3	841	1,304	464	522
Total net income		24,966	68,829	21,853	63,323

* Comparative figures have been reclassified. More detailed information on the changes in presentation is available in Note 1.

In thousands of euros	Note	Q3 2026	9 months 2026	Q3 2025	9 months 2025
Personnel expenses	6	-6,451	-18,910	-5,494	-16,863
Marketing expenses	6	-992	-3,361	-1,055	-2,942
Administrative expenses	6	-3,593	-9,323	-3,040	-9,068
Depreciation, amortization	12; 13; 14	-1,955	-5,443	-1,834	-5,236
Total operating expenses	3; 6	-12,991	-37,037	-11,423	-34,109
Impairment losses on loans and receivables	7	-4,713	-14,940	-4,740	-14,085
Profit before income tax		7,262	16,852	5,690	15,129
Income tax expense		-959	-2,269	-682	-2,026
Profit for the period		6,303	14,583	5,008	13,103
Other comprehensive income that may be reclassified subsequently to profit or loss					
Currency translation differences of foreign operations		-290	-363	-96	-235
Total other comprehensive income for the period		-290	-363	-96	-235
Total comprehensive income for the period		6,013	14,220	4,912	12,868

Condensed consolidated statement of cash flows

In thousands of euros	Note	Q3 2026	9 months 2026	Q3 2025*	9 months 2025*
Cash flows from operating activities					
Interest received	4	33,818	96,203	31,407	94,071
Interest paid	4	-15,243	-43,705	-12,626	-38,992
Fees received		5,347	18,673	33	55
Fees paid		-9,450	-29,913	-1,806	-3,949
Rental proceeds		11,869	33,692	9,576	28,049
Sale of assets previously rented to customers		5,398	15,882	4,278	12,746
Other operating income received		0	0	62	77
Payments for rental services		-1,978	-5,986	-1,585	-4,921
Net gains/losses from financial assets measured at fair value		0	0	-136	65
Personnel expenses paid	6	-6,172	-18,469	-5,364	-17,038
Administrative and marketing expenses paid	6	-3,579	-11,351	-3,673	-10,876
Income tax paid		-771	-899	-841	-1,258
Cash flows from operating activities before changes in the operating assets and liabilities		19,239	54,127	19,325	58,029

Changes in operating assets

Loans and receivables	7	-30,103	-67,641	-37,056	-94,140
Acquisition of tangible assets for rental business	12	-17,137	-51,180	-4,725	-20,742
Other financial assets	15; 22	478	704	292	-236
Other assets	15	-60	1,567	-3,055	-3,943

Changes of operating liabilities

Customer deposits	16;22	56,023	77,649	85,442	146,808
Other financial liabilities	18;22	-457	55	-1,368	4,299
Other liabilities	18;22	1,641	1,026	152	-2,142
Net cash flows from operating activities		29,623	16,307	59,007	87,933

In thousands of euros	Note	Q3 2026	9 months 2026	Q3 2025*	9 months 2025*
Cash flows from investing activities					
Acquisition of investments in debt securities	10; 22	-12,701	-43,909	-29,301	-29,301
Repayments of debt securities	10; 22	28,993	30,025	23,966	24,008
Acquisition of tangible fixed assets	12	-131	-503	-39	-149
Acquisition of intangible assets	14	-1,985	-5,897	-1,998	-5,688
Investments in joint ventures		-546	-546	0	0
Net cash used in/from investing activities		13,629	-20,830	-7,372	-11,130

Cash flows from financing activities

Share capital contribution (including share premium)	20	0	1,769	43	43
Dividends paid		0	-4,756	0	0
Subordinated debt securities issued	17	0	8,340	0	0
Repayments of subordinated debt securities	17	0	0	-10	-11,150
Principal payments of lease liability	18	-1,251	-4,339	-2,066	-5,042
Net cash used in/from financing activities		-1,251	1,014	-2,033	-16,149

Effect of exchange rate changes on cash and cash equivalents		-705	-1,481	-11	-95
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Cash and cash equivalents at the beginning of the reporting period	8	127,113	173,400	189,315	178,347
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Net increase/decrease in cash and cash equivalents		41,297	-4,990	49,591	60,559
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Cash and cash equivalents at the end of the reporting period	8	168,410	168,410	238,906	238,906
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* Comparative figures have been reclassified. More detailed information on the changes in presentation is available in Note 1.

Condensed consolidated statement of changes in equity

In thousands of euros	Share capital	Share premium	Statutory reserve capital	Other reserves			Retained earnings	Total equity
				Share based payment reserve	Voluntary reserve	Currency translation reserve		
Balance, 01.01.2025	1,152	54,849	109	1,002	1,330	-1,003	90,117	147,556
Profit for the period	0	0	0	0	0	0	13,103	13,103
Other comprehensive income	0	0	0		0	-235	0	-235
Total comprehensive income	0	0	0	0	0	-235	13,103	12,868
Paid in share capital	0	43	0	0	0	0	0	43
Share-based payment reserve	0	0	0	243	0	0	0	243
Transfer to statutory reserve capital	0	0	6	0	0	0	-6	0
Dividends to be distributed	0	0	0	0	0	0	0	0
Other movements	0	0	0	0	0	0	0	0
Balance, 30.09.2025	1,152	54,892	115	1,245	1,330	-1,238	103,214	160,710
Balance, 01.01.2026	1,178	60,166	115	1,008	1,330	-1,185	108,358	170,970
Profit for the period	0	0	0	0	0	0	14,583	14,583
Other comprehensive income	0	0	0	0	0	-363	0	-363
Total comprehensive income	0	0	0	0	0	-363	14,583	14,220
Paid in share capital	12	1,757	0	0	0	0	0	1,769
Share-based payment reserve	0	0	0	-422	0	0	651	229
Transfer to statutory reserve capital	0	0	4	0	0	0	-4	0
Dividends paid	0	0	0	0	0	0	-4,756	-4,756
Other movements	0	0	0	0	0	0	-54	-54
Balance, 30.09.2026	1,190	61,923	119	586	1,330	-1,548	118,778	182,378

All issued shares have been paid. For more details see also Notes 20 and 21.

Pursuant to the resolution of the Annual General Meeting of AS Inbank shareholders, Inbank paid dividends of EUR 0.40 per share for the financial year 2025 in total amount of 4,756 thousand euros.

Note 1 Accounting policies

The interim financial report has been prepared in accordance with the International Accounting Standard IAS 34 "Interim Financial Reporting", as adopted by the EU, and consists of condensed financial statements and selected explanatory notes. The accounting policies used in the preparation of the interim report are the same as the accounting policies used in the annual report for the year ended 31 December 2025, which comply with the International Financial Reporting Standards, as adopted by the European Commission (IFRS EU).

The interim financial report is not audited and does not contain the entire range of information required for the preparation of complete financial statements. The interim financial report should be read in conjunction with the Annual Report prepared for the year ended 31 December 2025, which has been prepared in accordance with the International Financial Reporting Standards (IFRS).

AS Inbank with its branches and subsidiaries, together acting as a group (hereinafter: Inbank) is a EU-licensed credit institution registered in Estonia, which is operating in addition to Estonia also in Latvia, Lithuania, Poland, and Czechia. Inbank AS branches are registered in Czechia, Lithuania and Poland. In addition, Inbank holds an investment in a joint venture, which is accounted for using the equity method.

Inbank does not have a clearly identifiable operating cycle and therefore presents assets and liabilities in the statement of financial position in order of their liquidity.

The companies listed below belong to the consolidation group of AS Inbank, as well as the joint venture, as at 30 September 2026:

Company name	Year of purchase/ founded	Entity type	Location	Activity
AS Inbank	2010	Parent	Estonia	Financing and capital raising
AS Inbank Odštepny Závod	2021	Branch	Czechia	Financing
AS Inbank Spółka Ascyjna-Oddzal W Polsce	2016	Branch	Poland	Financing
AS Inbank Filialas	2019	Branch	Lithuania	Financing
SIA Inbank Latvia	2014	Subsidiary	Latvia	Financing
Inbank Holdings OÜ*	2019	Subsidiary	Estonia	Holding company
Inbank Finance AS	2021	Subsidiary	Estonia	Financing
IBF InRent Sp. z.o.o	2022	Subsidiary	Poland	Rental services
AS Inbank Rent	2023	Subsidiary	Estonia	Rental services
Inbank Rent SIA	2023	Subsidiary	Latvia	Rental services
Inbank Rent s.r.o	2024	Subsidiary	Czechia	Rental services
Inbank Rent UAB	2024	Subsidiary	Lithuania	Rental services
Mobire Group OÜ	2021	Subsidiary	Estonia	Holding company
Mobire Eesti AS	2021	Subsidiary	Estonia	Rental services
Mobire Latvija SIA	2021	Subsidiary	Latvia	Rental services
Mobire Lietuva UAB	2021	Subsidiary	Lithuania	Rental services
Inbank Technologies OÜ**	2026	Subsidiary	Estonia	IT and software services
INE Embedded Finance Credit Company S.A.***	2026	Joint Venture	Greece	Financing

*Previous name Inbank Payments OÜ.

**Inbank Technologies OÜ was established as a new subsidiary on 30. June 2026. This entity's core activity focuses on delivering IT and software-as-a-service (SaaS) solutions.

***On 15 September 2026, a joint venture, INE Embedded Finance Credit Company S.A., was established in partnership with Eurobank S.A.

For more details refer to Note 11.

Changes in presentation

To enhance the relevance, transparency, and comparability of financial information and to better reflect the economic substance of transactions, Inbank refined the presentation of certain line items in the statement of financial position and statement of comprehensive income during the reporting period. Comparative figures for prior periods have been aligned with the current period's presentation.

Inbank is required to maintain reserves in central banks of Estonia, Poland and Czechia over certain time periods. Previously, the mandatory reserve balances at central banks were presented separately from cash and cash equivalents in the statement of financial position. The presentation of mandatory reserves in central banks has changed to be included in cash and cash equivalents due to change in accounting policy, as the balances are not restricted and can be withdrawn on demand. Such presentation better reflects the essence of the central reserve balances as demand deposits, which meet the definition of cash and cash equivalents. More details about cash and cash equivalents is available in Note 8.

To present the economic substance of assets more accurately, Inbank reclassified certain contractual receivables previously reported under "Loans and advances" to "Other financial assets". Further details on loans and advances are provided in Note 7 and information on other financial assets in Note 15.

Inbank reclassified income arising predominantly from the contractual buyout and realization of unreturned leased equipment from "Rental income" to "Sale of assets previously rented to customers" to better reflect the economic substance of the transactions. The reclassification had no impact on the net results of the rental business line, profit for the period or financial position.

The changes in presentation are disclosed in the tables below:

Changes in presentation in condensed consolidated statement of financial position

In thousands of euros	31.12.2025	change	31.12.2025 reclassified
Assets			
Cash and cash equivalents	144,541	28,859	173,400
Mandatory reserves at central banks	28,859	-28,859	0
Loans and advances	1,152,136	-4,330	1,147,806
Other financial assets	3,610	4,330	7,940

In thousands of euros	30.09.2025	change	30.09.2025 reclassified
Assets			
Cash and cash equivalents	212,010	26,896	238,906
Mandatory reserves at central banks	26,896	-26,896	0
Loans and advances	1,123,594	-3,879	1,119,715
Other financial assets	4,297	3,879	8,176

Changes in condensed consolidated statement of profit and loss and other comprehensive income

In thousands of euros	Q3 2025	change	Q3 2025 reclassified	9 months 2025	change	9 months 2025 reclassified
Rental income	10,039	-73	9,965	28,712	-273	28,439
Sale of assets previously rented to customers	4,205	73	4,279	12,473	273	12,746
Net rental income/-expenses	3,826	0	3,826	10,898	0	10,898
Total net income	21,853	0	21,853	63,323	0	63,323

Changes in presentation in condensed consolidated statement of cash flows

In thousands of euros	Q3 2025	change	Q3 2025 reclassified	9 months 2025	change	9 months 2025 reclassified
Cash flows from operating activities						
Rental proceeds	9,649	-73	9,576	28,322	-273	28,049
Sale of assets previously rented to customers	4,205	73	4,278	12,473	273	12,746
Cash flows from operating activities before changes in the operating assets and liabilities	19,325	0	19,325	58,029	0	58,029
Changes in operating assets						
Loans and advances	-38,296	1,240	-37,056	-94,648	508	-94,140
Mandatory reserves at central banks	-209	209	0	-1,740	1,740	0
Other financial assets	1,532	-1,240	292	272	-508	-236
Net cash flows from operating activities	58,798	209	59,007	86,193	1,740	87,933

Cash and cash equivalents at the beginning of the reporting period	162,628	26,687	189,315	153,191	25,156	178,347
Net increase/decrease in cash and cash equivalents	49,382	209	49,591	58,819	1,740	60,559
Cash and cash equivalents at the end of the reporting period	212,010	26,896	238,906	212,010	26,896	238,906

In addition to the above, Inbank changed the composition and presentation of its operating segments during the reporting period. A detailed description and reclassified comparative figures are disclosed in Note 3.

Note 2 Significant accounting estimates and judgements

According to the IFRS, many of the financial indicators given in the report are based on strictly accounting-related management estimates and opinions, which have an impact on the value of the assets and liabilities presented in the financial statements as of the balance sheet date and on the income and expenses of the subsequent financial years. Although these estimates are based on the best knowledge of the management and conclusions from ongoing events, the actual result may not coincide with them in the end and may differ significantly from these estimates.

The management consistently reviews such decisions and estimates, including the ones that have an influence on the fair value of financial instruments, impairment of financial assets and others.

The management relies on experience and the other factors it considers reasonable in the given situation when making these decisions and estimates.

Note 3 Operating segments

Operating segments are components that engage in business activities that earn income and incur expenses, whose operating results are regularly reviewed by the chief operating decision maker (CODM). The CODM allocates resources and assesses the performance for the entity. The functions of the CODM are performed by the Management Board of Inbank.

Inbank divides its operating segments according to business lines and the geographical location of activities in Estonia, Latvia, Lithuania, Poland and Czechia.

The following business lines are separated: financing, rental, investments and other. The operating segments are Inbank group companies and the joint venture with separate financial data, which is also the basis for the regular monitoring of business results by the management at Inbank. Inbank monitors total net income, profitability, cost/income ratio, growth, and loan and receivable impairment losses for each operating segment.

The financing business line is divided between geographical segments by countries where Inbank operates. Financing business line forms of AS Inbank Finance in Estonia, SIA Inbank Latvia in Latvia and AS Inbank branches in Lithuania, Poland and Czechia. AS Inbank branches in Lithuania, Poland and Czechia present separate units acting in those countries. Deposits collected through partner platforms in Germany, Austria and Netherlands are presented under the Estonian financing operating segment. The financing business offers financing solutions with the largest product segment being car finance and merchant solutions.

The rental business line consists of Mobire Group OÜ group car rent business in Estonia, Latvia and Lithuania and AS Inbank Rent group business in Estonian, Latvian, Lithuanian, Poland and Czechia markets. The rental business line is presented as a single operating segment, as the CODM reviews its operating results and allocates resources at the overall rent business level rather than by individual geographical markets. Mobire Group OÜ group offers car rental services, AS Inbank Rent group offers electronics rent services.

The core activities of the investments and other activities segment are holding operations, Group management, and the provision of technology (SaaS) services. This segment includes Inbank AS, Inbank Holdings OÜ, Inbank Technologies OÜ and the investment in a joint venture accounted for using the equity method.

The revenues of the reported segments contain revenues from transactions between the segments. Such transactions include loans given by Inbank AS and its subsidiary AS Inbank Finance, as well as services provided to the companies of the consolidation group. The above transactions are accounted for at market prices. Inbank does not have any customers whose income accounts for more than 10% of the respective type of Inbank consolidated income.

Chief operating decision maker (hereinafter CODM) is responsible for the allocation of funds and the assessment of the profitability of business activities. Total income and net profit/loss are the measures primarily used by CODM. The development of segment total income and net profit/loss is presented below, in which significant segments are presented separately.

Change in the presentation of segment reporting

Starting from the third quarter of 2026, Inbank changed the presentation of its operating segments. AS Inbank was reclassified from the financing segment to the investments and other segment. The purpose of this change is to better reflect Inbank's management structure and the nature of its business – the Estonian local operations are most accurately represented by AS Inbank Finance on a stand-alone basis, while AS Inbank fulfills the role of a holding and support entity. Comparative figures for prior periods have been amended to conform to the new segment structure.

Income of reported segments and net profit structure

In thousands of euros	Financing								
9 months 2026	Estonia	Latvia	Lithuania	Poland	Czechia	Rental	Investments and other	Eliminations	Total
Interest income based on EIR	31,066	10,009	17,685	39,952	2,741	12	20,196	-24,398	97,263
<i>incl. income from external customers</i>	25,231	10,009	17,685	38,901	2,705	12	2,720	0	97,263
<i>incl. income from internal customers</i>	5,835	0	0	1,051	36	0	17,476	-24,398	0
Fee and commission income	227	34	67	33	0	0	317	-316	362
<i>incl. other fees</i>	227	34	67	33	0	0	317	-316	362
Rental income	0	0	0	0	0	34,805	0	-123	34,682
Sale of assets previously rented to customers	0	0	0	0	0	15,909	0	0	15,909
Other operating income	-2	39	31	14	0	0	18,464	-18,231	315
Total income	31,291	10,082	17,783	39,999	2,741	50,726	38,977	-43,068	148,531
Net gains from financial assets measured at fair value	0	0	0	0	0	0	952	0	952
Foreign exchange rate gains/losses	0	0	0	7	0	5	-237	262	37
Interest expense	-13,014	-2,837	-5,236	-20,990	-1,560	-4,007	-15,720	24,407	-38,957
Fee and commission expenses	-769	-305	-702	-1,509	-304	0	-648	360	-3,877
<i>incl. loan initiation fees</i>	-416	-124	-362	-422	-204	0	-317	0	-1,845
<i>incl. loan administration fees</i>	-333	-181	-340	-255	-100	0	-519	360	-1,368
<i>incl. other fees</i>	-20	0	0	-832	0	0	188	0	-664
Depreciation of rental assets	0	0	0	0	0	-16,816	0	0	-16,816
Other operating expenses	0	0	0	0	0	-6,247	0	0	-6,247
Cost of assets sold previously rented to customers	0	0	0	0	0	-14,794	0	0	-14,794
Total expenses	-13,783	-3,142	-5,938	-22,492	-1,864	-41,859	-15,653	25,029	-79,702
Operating expenses	-7,946	-3,619	-7,413	-10,680	-2,298	-5,303	-17,836	18,058	-37,037
<i>incl. depreciations, amortization</i>	-59	-172	-403	-148	-47	-317	-4,393	96	-5,443
Impairment losses on loans and receivables	-3,859	-1,671	-1,767	-6,628	-612	-406	3	0	-14,940
Profit before income tax	5,703	1,650	2,665	199	-2,033	3,158	5,491	19	16,852
Income tax	0	-328	-464	-854	0	0	-623	0	-2,269
Net profit/loss	5,703	1,322	2,201	-655	-2,033	3,158	4,868	19	14,583

In thousands of euros									
Q3 2026	Estonia	Latvia	Lithuania	Poland	Czechia	Rental	Investments and other	Eliminations	Total
Interest income based on EIR	11,396	3,781	5,868	13,389	997	4	6,792	-8,435	33,792
<i>incl. income from external customers</i>	9,343	3,781	5,868	13,034	981	4	781	0	33,792
<i>incl. income from internal customers</i>	2,053	0	0	355	16	0	6,011	-8,435	0
Fee and commission income	91	17	30	14	0	0	144	-143	153
<i>incl. other fees</i>	91	17	30	14	0	0	144	-143	153
Rental income	0	0	0	0	0	12,015	0	-41	11,974
Sale of assets previously rented to customers	0	0	0	0	0	5,417	0	0	5,417
Other operating income	-1	13	0	7	0	0	5,709	-5,471	257
Total income	11,486	3,811	5,898	13,410	997	17,436	12,645	-14,090	51,593
Net gains from financial assets measured at fair value	0	0	0	0	0	0	498	0	498
Foreign exchange rate gains/losses	0	0	0	-6	0	5	-175	262	86
Interest expense	-4,526	-968	-1,746	-6,978	-585	-1,428	-5,211	8,439	-13,003
Fee and commission expenses	-219	-109	-268	-423	-107	0	-365	144	-1,347
<i>incl. loan initiation fees</i>	-101	-37	-136	-141	-68	0	-175	0	-658
<i>incl. loan administration fees</i>	-113	-72	-132	-90	-39	0	-176	144	-478
<i>incl. other fees</i>	-5	0	0	-192	0	0	-14	0	-211
Depreciation of rental assets	0	0	0	0	0	-5,935	0	0	-5,935
Other operating expenses	0	0	0	0	0	-2,069	0	0	-2,069
Cost of assets sold previously rented to customers	0	0	0	0	0	-4,857	0	0	-4,857
Total expenses	-4,745	-1,077	-2,014	-7,407	-692	-14,284	-5,253	8,845	-26,627
Operating expenses	-2,654	-1,412	-2,445	-2,755	-770	-1,894	-6,321	5,260	-12,991
<i>incl. depreciations, amortization</i>	-17	-56	-128	-49	-16	-111	-1,609	31	-1,955
Profit from sale of subsidiary	0	0	0	0	0	0	0	0	0
Impairment losses on loans and receivables	-982	-442	-835	-2,084	-204	-178	12	0	-4,713
Profit before income tax	3,105	880	604	1,164	-669	1,080	1,083	15	7,262
Income tax	0	-177	-86	-573	0	0	-123	0	-959
Net profit/loss	3,105	703	518	591	-669	1,080	960	15	6,303

In thousands of euros	Financing					Rental	Investments and other*	Eliminations	Total
9 months 2025	Estonia*	Latvia	Lithuania	Poland	Czechia				
Interest income based on EIR	28,925	9,297	18,784	39,450	1,847	21	16,841	-20,123	95,042
<i>incl. income from external customers</i>	22,936	9,297	18,784	38,514	1,740	21	3,750	0	95,042
<i>incl. income from internal customers</i>	5,989	0	0	936	107	0	13,091	-20,123	0
Fee and commission income	1	5	3	11	0	0	35	0	55
<i>incl. other fees</i>	1	2	3	11	0	0	38	0	55
Rental income*	0	0	0	0	0	28,439	0	0	28,439
Sale of assets previously rented to customers*	0	0	0	0	0	12,746	0	0	12,746
Other operating income	0	35	45	28	0	0	14,951	-14,982	77
Total income	28,926	9,337	18,832	39,489	1,847	41,206	31,827	-35,105	136,359
Net gains from financial assets measured at fair value	0	0	0	0	0	0	306	0	306
Foreign exchange rate gains/losses	0	0	0	1	-2	0	140	0	139
Interest expense	-9,275	-2,378	-5,101	-20,950	-905	-4,244	-17,034	20,101	-39,786
Fee and commission expenses	-711	-247	-535	-681	-255	0	-979	0	-3,408
<i>incl. loan initiation fees</i>	-396	-116	-271	-479	-199	0	-69	0	-1,530
<i>incl. loan administration fees</i>	-295	-131	-264	-202	-56	0	-114	0	-1,062
<i>incl. other fees</i>	-20	0	0	0	0	0	-796	0	-816
Depreciation of rental assets	0	0	0	0	0	-13,511	0	0	-13,511
Other operating expenses	0	0	0	0	0	-5,083	0	0	-5,083
Cost of assets sold previously rented to customers	0	0	0	0	0	-11,693	0	0	-11,693
Total expenses	-9,986	-2,625	-5,636	-21,630	-1,162	-34,531	-17,567	20,101	-73,036
Operating expenses	-7,643	-3,479	-6,373	-8,777	-1,839	-4,054	-17,248	15,304	-34,109
<i>incl. depreciations, amortization</i>	-14	-175	-430	-137	-53	-280	-4,203	56	-5,236
Share of profit from associates	0	0	0	0	0	0	0	0	0
Impairment losses on loans and receivables	-4,568	-1,496	-2,397	-4,840	-387	-512	115	0	-14,085
Profit before income tax	6,729	1,737	4,426	4,242	-1,541	2,109	-2,873	300	15,129
Income tax	0	-347	-767	-912	0	0	0	0	-2,026
Net profit/loss	6,729	1,390	3,659	3,330	-1,541	2,109	-2,873	300	13,103

*Comparative figures have been amended. More detailed information on the changes in presentation is available in Notes 1 and 3.

In thousands of euros	Financing					Rental	Investments and other*	Eliminations	Total
Q3 2025	Estonia*	Latvia	Lithuania	Poland	Czechia				
Interest income based on EIR	9,872	3,128	6,342	13,407	723	8	5,533	-7,010	32,003
<i>incl. income from external customers</i>	7,761	3,128	6,342	13,114	685	8	965	0	32,003
<i>incl. income from internal customers</i>	2,111	0	0	293	38	0	4,568	-7,010	0
Fee and commission income	-11	5	3	3	0	0	33	0	33
<i>incl. other fees</i>	-11	2	3	3	0	0	36	0	33
Rental income*	0	0	0	0	0	9,847	0	118	9,965
Sale of assets previously rented to customers*	0	0	0	0	0	4,279	0	0	4,279
Other operating income	0	15	45	13	0	-4	4,984	-4,995	58
Total income	9,861	3,148	6,390	13,423	723	14,130	10,550	-11,887	46,338
Net gains from financial assets measured at fair value	0	0	0	0	0	0	325	0	325
Foreign exchange rate gains/losses	0	0	0	3	-1	0	79	0	81
Interest expense	-3,144	-794	-1,756	-7,087	-340	-1,433	-5,641	7,017	-13,178
Fee and commission expenses	-242	-81	-201	-230	-130	2	-413	0	-1,295
<i>incl. loan initiation fees</i>	-137	-37	-112	-160	-77	2	-23	0	-544
<i>incl. loan administration fees</i>	-101	-44	-89	-70	-53	0	-43	0	-400
<i>incl. other fees</i>	-4	0	0	0	0	0	-347	0	-351
Depreciation of rental assets	0	0	0	0	0	-4,690	0	0	-4,690
Other operating expenses	0	0	0	0	0	-1,731	0	0	-1,731
Cost of assets sold previously rented to customers	0	0	0	0	0	-3,997	0	0	-3,997
Total expenses	-3,386	-875	-1,957	-7,314	-471	-11,849	-5,650	7,017	-24,485
Operating expenses	-2,600	-1,207	-2,161	-2,949	-605	-1,231	-5,771	5,101	-11,423
<i>incl. depreciations, amortization</i>	1	-59	-135	-49	-17	-91	-1,498	14	-1,834
Impairment losses on loans and receivables	-1,530	-507	-723	-1,696	-147	-142	5	0	-4,740
Profit before income tax	2,345	559	1,549	1,464	-500	908	-866	231	5,690
Income tax	0	-111	-263	-308	0	0	0	0	-682
Net profit/loss	2,345	448	1,286	1,156	-500	908	-866	231	5,008

*Comparative figures have been amended. More detailed information on the changes in presentation is available in Notes 1 and 3.

Note 4 Net interest income

Net interest income

In thousands of euros	Q3 2026	9 months 2026	Q3 2025	9 months 2025
Interest income calculated using the effective interest method				
Loans and advances	32,316	92,421	30,570	89,591
<i>inc loans to private persons</i>	<i>32,198</i>	<i>92,082</i>	<i>30,446</i>	<i>89,179</i>
<i>inc loans to corporates</i>	<i>118</i>	<i>339</i>	<i>124</i>	<i>412</i>
Investments to debt securities	575	1,469	386	1,151
Central banks, financial and credit institutions	901	3,373	1,047	4,300
Total interest income	33,792	97,263	32,003	95,042
Interest expense				
Deposits received	-11,641	-35,171	-12,079	-36,414
Debt securities issued	-1,171	-3,202	-870	-2,663
Lease liability	-191	-584	-229	-709
Total interest expense	-13,003	-38,957	-13,178	-39,786
Net interest income	20,789	58,306	18,825	55,256

More details about interest income and expense based on operating segments disclosed in Note 3.

Note 5 Net fee and commission income

Net fee and commission income

In thousands of euros	Q3 2026	9 months 2026	Q3 2025	9 months 2025
Fee and commission income				
Private persons	153	362	33	55
<i>out of which recognised point in time</i>	<i>153</i>	<i>362</i>	<i>33</i>	<i>55</i>
Total fee and commission income	153	362	33	55
Fee and commission expenses				
Loan initiation fees	-658	-1,845	-544	-1,530
Loan administration expenses	-478	-1,368	-400	-1,062
Other fee expenses	-211	-664	-351	-816
Total fee and commission expenses	-1,347	-3,877	-1,295	-3,408

Loan initiation fees include the loan initiation and credit check fees for applications which are not converted into contracts. Loan administration expenses include the transaction costs for processing payments, cashback and compensations related to credit cards. Other fee expenses include the guarantee fees related to the synthetic securitisation transaction amounting to 192 thousand euros in the third quarter of 2026 (Q3 2025: 247 thousand euros).

More details about fee and commission income and expense based on operating segments disclosed in Note 3.

Note 6 Operating expenses

Operating expenses

In thousands of euros	Q3 2026	9 months 2026	Q3 2025	9 months 2025
Personnel expenses				
Personnel expense	5,003	14,686	4,164	12,936
Social and other taxes	1,448	4,224	1,330	3,927
Total personnel expenses	6,451	18,910	5,494	16,863

Marketing expenses

Advertising and marketing	923	3,157	937	2,616
Sales costs	69	204	118	326
Total marketing expenses	992	3,361	1,055	2,942

Administrative expenses

IT expenses	943	2,847	912	2,682
Legal services, recovery proceedings and consultation	395	1,093	340	946
Contributions to guarantee fund	361	1,083	503	1,506
Office maintenance and workplace expenses	707	2,015	467	1,445
Employee related expenses	303	874	202	655
Training and business trip expenses	240	632	166	634
Supervision expenses	86	257	89	282
Transportation expenses	85	303	82	251
Tax expenses	33	-612	111	151
Outsourced services	61	187	41	155
Other	379	644	127	361
Total administrative expenses	3,593	9,323	3,040	9,068

More details about operating expenses based on operating segments disclosed in Note 3.

Note 7 Loans and advances

Distribution of receivables by customer sector

In thousands of euros	30.09.2026	31.12.2025*	30.09.2025*
Distribution of receivables by customer sector			
<i>inc private persons</i>	1,242,803	1,176,413	1,145,990
<i>inc corporates</i>	5,260	5,683	5,668
Loans and advances before impairment allowance	1,248,063	1,182,096	1,151,658
Impairment allowance	-39,436	-34,290	-31,943
Total loans and advances	1,208,627	1,147,806	1,119,715

More details about loans and advances disclosed in Note 22.

* Comparative figures have been amended due to a change in presentation, see Note 1.

Changes in impairments

In thousands of euros	30.09.2026	31.12.2025	30.09.2025
Changes in impairments			
Impairment allowance balance at the beginning of the period	-34,290	-26,973	-26,973
Impairment provisions set up during the reporting period	-14,534	-18,692	-20,156
Written off and sold out from financial position during the period	9,388	11,375	19,065
Total impairment	-39,436	-34,290	-28,065

Impairment losses on loans and advances

In thousands of euros	Q3 2026	9 months 2026	Q3 2025	9 months 2025
Impairment losses during the reporting period on loans and advances	-4,535	-14,534	-6,445	-20,756
Total impairment losses on loans and advances (excl rental)	-4,535	-14,534	1,695	6,582
Impairment losses during the reporting period for accrued receivables	-178	-406	10	89
Total impairment losses on loans and advances	-4,713	-14,940	-4,740	-14,085

Inbank regularly sells receivables that are more than 90 days overdue, with no obligation to repurchase. The difference between the sale price and the carrying amount of debt is recognised in the profit and loss and other comprehensive income under line impairment losses on loans and advances. The total amount of debt is written off in the statement of financial position.

More details about impairment losses on loans and advances based on operating segments disclosed in Note 3.

Distribution of receivables from private persons

In thousands of euros

30.09.2026	Gross receivables	Impairment allowance			Net receivables	Impairment coverage
Distribution of receivables		Stage 1	Stage 2	Stage 3		
0-3 days	1,172,086	-5,933	-1,049	-4,256	1,160,848	1.0%
4-30 days	29,435	-398	-2,757	-1,748	24,532	16.7%
31-89 days	11,733	0	-2,563	-1,306	7,864	33.0%
90-179 days	7,189	0	0	-3,743	3,446	52.1%
180+ days	22,360	0	0	-15,669	6,691	70.1%
Total receivables	1,242,803	-6,331	-6,369	-26,722	1,203,381	3.2%

31.12.2025	Gross receivables	Impairment allowance			Net receivables	Impairment coverage
Distribution of receivables		Stage 1	Stage 2	Stage 3		
0-3 days	1,109,256	-5,517	-1,005	-3,209	1,099,525	0.9%
4-30 days	29,558	-386	-2,581	-1,259	25,332	14.3%
31-89 days	10,447	0	-1,918	-1,143	7,386	29.3%
90-179 days	6,562	0	0	-3,310	3,252	50.4%
180+ days	20,590	0	0	-13,946	6,644	67.7%
Total receivables	1,176,413	-5,903	-5,504	-22,867	1,142,139	2.9%

Distribution of receivables from corporates

In thousands of euros

30.09.2026	Gross receivables	Impairment allowance			Net receivables	Impairment coverage
Distribution of receivables		Stage 1	Stage 2	Stage 3		
0-3 days	5,179	-13	0	0	5,166	0.3%
4-30 days	81	-1	0	0	80	1.2%
31-89 days	0	0	0	0	0	0.0%
90-179 days	0	0	0	0	0	0.0%
180+ days	0	0	0	0	0	0.0%
Total receivables	5,260	-14	0	0	5,246	0.3%

31.12.2025	Gross receivables	Impairment allowance			Net receivables	Impairment coverage
Distribution of receivables		Stage 1	Stage 2	Stage 3		
0-3 days	5,683	-16	0	0	5,667	0.2%
4-30 days	0	0	0	0	0	0.0%
31-89 days	0	0	0	0	0	0.0%
90-179 days	0	0	0	0	0	0.0%
180+ days	0	0	0	0	0	0.0%
Total receivables	5,683	-16	0	0	5,667	0.2%

Note 8 Cash and cash equivalents

Cash and cash equivalents

In thousand euros	30.09.2026	31.12.2025*	30.09.2025*
Due from central banks	145,958	157,158	221,033
Due from credit institutions	22,452	16,242	17,873
Total cash and cash equivalents	168,410	173,400	238,906

All balances in table above are with original maturity of less than three months and insignificant credit risk. Cash and cash equivalents in the statement of cash flows include receivables from central banks and short-term (up to three months) receivables from other credit institutions.

Due to the short duration of the cash and cash equivalents (less than three months), the fair value approximates the carrying value.

In 2026 third quarter, the cash held at central banks earned interest in the amount of 2,977 euros (2025: 5,530 thousand euros; Q3 2025: 4,176 thousand euros).

* Comparative figures have been amended due to a change in presentation, see Note 1.

Note 9 Due from other banks

Due from banks

In thousand euros	30.09.2026	31.12.2025	30.09.2025
Due from other banks	10,002	10,008	0
Impairment allowance	-4	-4	0
Total due from other banks	9,998	10,004	0

As of 30.09.2026 the due from banks balance consisted of term deposit from credit institution in the amount of 10,000 thousand euros with original maturity up to 12 months (31.12.2025: 10,000 thousand euros; 30.09.2025: 0 euros). The financial asset is recognised at amortised cost.

Note 10 Investments in debt securities

Investments in debt securities

In thousands of euros	30.09.2026	31.12.2025	30.09.2025
Investments in debt securities	72,170	58,729	51,840
<i>incl. investments in central government debt securities</i>	72,170	57,707	50,819
<i>incl. investments in corporate debt securities</i>	0	1,022	1,021
Interest accruals	770	664	201
Total investments in debt securities	72,940	59,393	52,041

Inbank's debt securities portfolio consists of eurozone and Polish government bonds with maturities up to January 2029 and coupon rates ranging from 0% to 2.7%.

More details about investments in debt securities disclosed in Note 22.

Note 11 Investments in subsidiaries and joint ventures

Further information on Inbank consolidation group has been disclosed in Note 1.

Investments in subsidiaries and joint ventures

Equity of major subsidiaries and joint ventures

In thousands euros	30.09.2026	31.12.2025	30.09.2025
AS Inbank Finance	42,825	37,122	36,002
AS Inbank Filialas	30,695	28,493	28,354
Mobire Eesti AS	21,182	18,844	18,107
SIA Inbank Latvia	11,535	10,213	9,922
INE Embedded Finance Credit Company S.A.	8,500	0	0
Mobire Lietuva UAB	6,457	122	75

On 20 June 2025, AS Inbank entered into a notarial merger agreement with its 100% subsidiary Inbank Ventures OÜ. The required approval from the Financial Supervision and Resolution Authority was obtained in the beginning of 2026 and the merger of Inbank AS and Inbank Ventures OÜ was completed on 01.03.2026. As a result of the merger, Inbank AS became the legal successor of Inbank Ventures OÜ and Inbank Ventures OÜ was deleted from the commercial register. With the entry of the merger in the commercial register, all assets, rights and liabilities of Inbank Ventures OÜ were transferred to Inbank AS. Since this is an intra-group merger, the consolidated assets, rights and liabilities of the Inbank group will not change as a result.

On 30 June 2026, Inbank established a wholly-owned (100%) subsidiary, Inbank Technologies OÜ. The principal activity of the new entity is the provision of IT and software services (SaaS), and the company is fully consolidated in the Group's financial statements.

On 15 September 2026, Inbank established a joint venture, INE Embedded Finance Credit Company S.A., in partnership with Eurobank S.A. The Group holds a 50% ownership interest in the joint venture, which is accounted for in the consolidated financial statements using the equity method. As of 30 September 2026, the carrying amount of the investment under the equity method is EUR 4,799 thousand. This amount includes the Group's 50% share of the joint venture's equity and capitalized costs associated with the acquisition of the investment, which has been reduced by the elimination of unrealized internal profit arising from transactions between the Group and the joint venture. Inbank's share of the joint venture's subscribed share capital (EUR 4,250 thousand) was unpaid as of the end of the reporting period and is recognized as a liability in the statement of financial position.

More details about investments in subsidiaries and joint ventures are disclosed in Note 1.

Note 12 Tangible fixed assets

Tangible assets

In thousands of euros	Cars	of which: cars used for rent	Other tangible assets	of which: other tangible assets used for rent	Total
Cost, 01.01.2025	109,666	109,666	8,568	5,970	118,234
Accumulated depreciation	-17,545	-17,545	-2,620	-1,956	-20,165
Opening carrying value	92,121	92,121	5,948	4,014	98,069
Additions	23,976	23,976	3,200	3,050	27,176
Write-offs	-592	-592	-257	-248	-849
Write-offs (accumulated depreciation)	0	0	64	55	64
Depreciation charge	-10,179	-10,179	-1,640	-1,313	-11,819
Transfers	-9,362	-9,362	0	0	-9,362
Closing carrying value	95,964	95,964	7,315	5,558	103,279
Cost, 30.09.2025	123,688	123,688	11,511	8,772	135,199
Accumulated depreciation	-27,724	-27,724	-4,196	-3,214	-31,920
Carrying value	95,964	95,964	7,315	5,558	103,279

In thousands of euros	Cars	of which: cars used for rent	Other tangible assets	of which: other tangible assets used for rent	Total
Cost, 01.01.2026	132,264	132,264	12,357	8,243	144,621
Accumulated depreciation	-26,562	-26,562	-4,224	-2,112	-30,786
Opening carrying value	105,702	105,702	8,133	6,131	113,835
Additions	47,800	47,800	5,072	4,557	52,872
Write-offs	-169	-169	-2,273	-2,204	-2,442
Write-offs (accumulated depreciation)	0	0	1,209	1,145	1,209
Depreciation charge	-12,709	-12,709	-2,489	-2,190	-15,198
Transfers	-13,533	-13,533	17	0	-13,516
Closing carrying value	127,091	127,091	9,669	7,439	136,760
Cost, 30.09.2026	166,362	166,362	15,173	10,596	181,535
Accumulated depreciation	-39,271	-39,271	-5,504	-3,157	-44,775
Carrying value	127,091	127,091	9,669	7,439	136,760

Note 13 Right of use assets

Distribution of right to use assets

In thousands of euros	Rental premises	Cars - subleased to customers	of which: assets used for rent	Total
Carrying amount, 01.01.2025	2,206	18,346	18,346	20,552
Additions	364	3,900	3,900	4,264
Amortization charge	-761	-2,051	-2,051	-2,812
Termination and modification of lease agreements	-140	-1,184	-1,184	-1,324
Carrying amount, 30.09.2025	1,669	19,011	19,011	20,680
Carrying amount, 01.01.2026	2,555	17,914	17,914	20,469
Additions	700	55	55	755
Amortization charge	-725	-1,944	-1,944	-2,669
Termination and modification of lease agreements	0	-1,907	-1,907	-1,907
Carrying amount, 30.09.2026	2,530	14,118	14,118	16,648

Note 14 Intangible assets

Intangible assets

In thousands of euros	Licenses	Software	Internally generated software	Goodwill	Total
Cost, 01.01.2025	126	4,020	34,187	8,685	47,018
Accumulated amortization	-64	-2,086	-13,308	0	-15,458
Carrying value	62	1,934	20,879	8,685	31,560
Additions	0	420	5,372	0	5,792
Write-offs	0	0	0	0	0
Write-offs (accumulated depreciation)	0	-68	0	0	-68
Amortization charge	0	-479	-3,744	0	-4,223
Transfers	0	0	0	0	0
Closing carrying value	62	1,807	22,507	8,685	33,061
Cost, 30.09.2025	126	4,440	39,559	8,685	52,810
Accumulated amortization	-64	-2,633	-17,052	0	-19,749
Carrying value	62	1,807	22,507	8,685	33,061
In thousands of euros	Licenses	Software	Internally generated software	Goodwill	Total
Cost, 01.01.2026	126	4,490	41,417	8,685	54,718
Accumulated amortization	-64	-2,618	-18,544	0	-21,226
Carrying value	62	1,872	22,873	8,685	33,492
Additions	0	442	5,455	0	5,897
Write-offs	0	-117	0	0	-117
Write-offs (accumulated depreciation)	0	117	0	0	117
Amortization charge	0	-386	-4,024	0	-4,410
Transfers	-55	55	0	0	0
Closing carrying value	7	1,983	24,304	8,685	34,979
Cost, 30.09.2026	71	4,870	46,872	8,685	60,498
Accumulated amortization	-64	-2,887	-22,568	0	-25,519
Carrying value	7	1,983	24,304	8,685	34,979

Note 15 Other financial assets and other assets

Other financial assets and other assets

In thousands of euros	30.09.2026	31.12.2025*	30.09.2025*
Other financial assets			
Prepaid guarantee amounts	338	429	430
Accrued receivables	6,258	6,701	6,936
Other financial assets	0	810	810
Total other financial assets	6,596	7,940	8,176

Other assets			
Prepaid expenses	2,805	2,758	3,068
Inventory	2,149	1,731	2,025
Prepaid taxes	72	1,269	69
Other assets	408	542	353
Total other assets	5,434	6,300	5,515

Prepaid taxes include prepaid VAT. Accrued receivables are of short-term nature (1 - 30 days).

Inventory comprises of assets (cars and electronics) used in rental business that are intended for sale. These assets are transferred from tangible assets to inventory.

Other financial assets include 0 euros (31 December 2025: 810 thousand euros; 30 September 2025: 810 thousand euros) of receivables from commercial banks which are pledged and are therefore not available for general use by Inbank. The restricted cash relates to the pledge required under derivatives trading agreements.

More details about other financial assets and other assets disclosed in Note and 22.

* Comparative figures have been amended due to a change in presentation, see Note 1.

Note 16 Customer deposits

Deposits

In thousands of euros	30.09.2026	31.12.2025	30.09.2025
Customer deposits			
Deposits from private persons	1,372,696	1,298,577	1,313,938
Deposits from non-financial corporates	972	2,473	3,959
Deposits from financial corporates	1	2	1,033
Total customer deposits	1,373,669	1,301,052	1,318,930

Deposits by clients' residency

In thousands of euros	30.09.2026	31.12.2025	30.09.2025
Deposits by clients' residency			
Estonia	59,339	61,692	65,214
Germany	302,116	293,200	321,167
Poland	675,612	631,375	581,463
Austria	23,277	22,822	24,066
Netherlands	257,270	248,607	283,881
Lithuania	5,469	6,877	7,724
Czechia	50,545	36,300	35,255
Other residence	41	179	160
Total deposits by clients' residency	1,373,669	1,301,052	1,318,930

Deposits also include an accrued interest liability in the amount of 15,747 thousand euros (31 December 2025: 18,339 thousand euros; 30 September 2025: 20,126 thousand euros).

More details about customer deposits disclosed in Note 22.

Note 17 Subordinated debt securities

Movements in subordinated liabilities

In thousands euros	30.09.2026	31.12.2025	30.09.2025
Subordinated debt securities			
Opening balance	30,885	30,920	30,920
Subordinated debt securities issued	0	8,000	0
Repurchased	0	-8,000	-8,000
Interest accruals	1,670	1,705	1,187
Interests paid	-1,694	-1,705	-1,189
Amortisation of transaction costs	32	-35	21
Subordinated debt securities, total	30,893	30,885	22,939
Subordinated debt securities (AT1)			
Opening balance	17,981	21,126	21,126
Subordinated debt securities issued	8,340	0	0
Repurchased	0	-3,150	-3,150
Interest accruals	1,497	1,931	1,455
Interests paid	-1,449	-1,929	-1,445
Amortisation of transaction costs	-9	3	2
Subordinated debt securities (AT1), total	26,360	17,981	17,988
Total subordinated debt securities	57,253	48,866	40,927

Inbank's subordinated bonds include Additional Tier 1 bonds included in Tier 1 capital. AT1 capital instrument is a perpetual subordinated financial instrument, which bears interest on its Outstanding Nominal Value from and including their Issue Date to, but excluding, the date of any final redemption at the interest rate per annum specified in table above. The coupon payments may be deferred or canceled at the discretion of Inbank.

More details about subordinated debt securities is disclosed in Note 22.

Subordinated debt securities detailed information at 30 September 2026

Subordinated debt securities	Nominal price	Amount	Interest rate	Issue date	Maturity date
EE3300002302	1,000 EUR	15,000	5.5%	16.12.2021	15.12.2031
EE3300003714	1,000 EUR	8,000	9.0%	13.12.2023	13.12.2033
EE3300002442	1,000 EUR	8,000	6.25%	09.10.2025	09.10.2035

Subordinated debt securities (AT1)	Nominal price	Amount	Interest rate	Issue date	Maturity date
EE3300002286	10,000 EUR	450	7.50%	01.11.2021	perpetual
EE3300003516	10,000 EUR	1,110	12.00%	06.06.2023	perpetual
EE3300004381	10,000 EUR	234	10.00%	07.05.2024	perpetual
EE0000004729	10,000 EUR	834	8.25%	22.06.2026	perpetual

Subordinated debt securities detailed information at 31 December 2025

Subordinated debt securities	Nominal price	Amount	Interest rate	Issue date	Maturity date
EE3300002302	1,000 EUR	15,000	5.5%	16.12.2021	15.12.2031
EE3300003714	1,000 EUR	8,000	9.0%	13.12.2023	13.12.2033
EE3300002442	1,000 EUR	8,000	6.25%	09.10.2025	09.10.2035

Subordinated debt securities (AT1)	Nominal price	Amount	Interest rate	Issue date	Maturity date
EE3300002286	10,000 EUR	450	7.50%	01.11.2021	perpetual
EE3300003516	10,000 EUR	1,110	12.00%	06.06.2023	perpetual
EE3300004381	10,000 EUR	234	10.00%	07.05.2024	perpetual

Subordinated debt securities detailed information at 30 September 2025

Subordinated debt securities	Nominal price	Amount	Interest rate	Issue date	Maturity date
EE3300002302	1,000 EUR	15,000	5.5%	16.12.2021	15.12.2031
EE3300003714	1,000 EUR	8,000	9.0%	13.12.2023	13.12.2033

Subordinated debt securities (AT1)	Nominal price	Amount	Interest rate	Issue date	Maturity date
EE3300002286	10,000 EUR	450	7.5%	01.11.2021	perpetual
EE3300003516	10,000 EUR	1,110	12.0%	06.06.2023	perpetual
EE3300004381	10,000 EUR	234	10.0%	07.05.2024	perpetual

Note 18 Other financial liabilities and other liabilities

Other financial liabilities and other liabilities

In thousands of euros	30.09.2026	31.12.2025	30.09.2025
Financial liabilities			
Accounts payable	27,260	25,883	25,230
Lease liability	16,737	20,321	20,566
Non-controlling interest redemption liability	0	0	8,140
Total financial liabilities	43,997	46,204	53,936

Other liabilities

Loans to be disbursed	4,200	3,838	3,760
Payroll taxes	1,339	882	913
Client prepayments	2,026	1,559	1,477
Payables to employees	2,021	2,263	2,010
Other liabilities	1,102	1,482	1,191
Provision for contract fees, early termination	1,515	1,108	1,014
Total other liabilities	12,203	11,132	10,365

Short-term financial liabilities include amounts pending disbursement to loan customers and partners and debts to suppliers related to operating expenses.

Interest expense from lease liability during the 9-month period was 584 thousand euros (2025: 924 thousand euros; 2025 9 months: 709 thousand euros) and lease payments paid 4.3 million euros (2025: 6.7 million euros; 2025 9 months: 5.04 million euros). Rental expenses related to short-term leases are recognised under operating expenses and were 30 thousand euros during 9-month period (2025: 152 thousand euros; 2025 9 months: 81 thousand euros).

In January 2021 Inbank signed the share purchase agreement of Mobire Group OÜ and an option agreement to acquire 100% of the shares of Mobire Group OÜ, therefore the non-controlling interest was recognized as a buyout obligation. The redemption liability was recognised initially at the present value of the redemption price. In November 2025, the put and call options relating to the non-controlling interests were cancelled. In addition, a new agreement was reached with the minority shareholders to acquire the remaining shares of Mobire Group OÜ. In December 2025 Inbank acquired the remaining shares and obtained 100% ownership. Therefore redemption liability as of 31.12.2025 was 0 euros. The acquisition of non-controlling interest in December is recognised in retained earnings and is disclosed in the consolidated statement of changes in equity among "Other movements".

More details about other financial liabilities and other liabilities disclosed in Note 22.

Note 19 Contingent liabilities

AS Inbank’s Polish branch has received a decision from the Polish Office of Competition and Consumer Protection (UOKiK), dated 30 September 2026, imposing a fine of PLN 4.6 million (approximately EUR 1.0 million).

The decision concerns legal treatment of certain consumer credit agreements between 2021 and 2023. Inbank has remained in dialogue with UOKiK since that time and has taken the authority’s observations into account, including by making changes to its relevant processes.

Inbank has taken the matters raised by UOKiK seriously but disagrees with some of the conclusions reached by the authority and is planning to appeal the decision. UOKiK’s decision is not final or immediately enforceable, and Inbank has 30 days to file an appeal.

Note 20 Share capital

Share capital

	No of shares	Share price (EUR)	Share capital (thou. EUR)	Share premium (thou. EUR)	Total
Balance, 01.01.2025	11,519,663		1,152	54,849	56,001
Paid in share capital	3,500	13	0	43	43
Balance, 30.09.2025	11,523,163		1,152	54,892	56,044
Balance, 01.01.2026	11,788,163		1,178	60,166	61,344
Share based payment	0	0	0	0	0
Paid in share capital	111,400	15.5	12	1,716	1,728
Paid in share capital	2,075	20	0	41	41
Balance, 30.09.2026	11,901,638		1,190	61,923	63,113

Shareholders who hold more than 5% of company shares

Shareholder name	Holding amount 30.09.2026	Holding amount 31.12.2025	Holding amount 30.09.2025
Cofi Investeeringud OÜ	23.00%	23.22%	23.76%
Luciano Orsero	9.46%	9.51%	9.55%
Patrizia Salice	8.80%	4.77%	4.77%
Roberto De Silvestri	7.34%	7.83%	7.02%
Elio Tomaso Giovanni Cravero	6.93%	7.04%	7.15%
Andrea Agostinone	6.03%	6.25%	6.61%

Inbank’s share capital consists of 11,902 thousand shares (31.12.2025: 11,788 thousand shares; 30.09.2025 11,523 thousand shares) with a nominal value of 0.10 euro. All issued shares have been paid. The share premium reflects the difference between the nominal value of the shares and the contributions received.

Note 21 Reserves

Reserves

In thousands of euros	30.09.2026	31.12.2025	30.09.2025
Statutory reserve	119	115	115
Voluntary reserve	1,330	1,330	1,330
Share based payments reserve	586	1,008	1,245
Foreign currency translation reserve	-1,548	-1,185	-1,238
Total reserves	487	1,268	1,452

The statutory reserve is a mandatory capital reserve which is formed using annual net profit transfers to comply with the requirements of the Estonian Commercial Code. Each financial year, at least one-twentieth of net profit has to be transferred to the legal reserve, until the reserve reaches one-tenth of share capital. The legal reserve may be used to cover losses or to increase share capital. It may not be used to make distributions to shareholders.

The general meeting of AS Inbank has previously decided to increase the reserves through voluntary increase of reserves to support Inbank capital adequacy and growth possibilities. The voluntary reserve may also be used for increasing the share capital, but not for making payouts to shareholders.

Share based payments reserve is created based on motivation plans issued for employees. The fair value of share options issued to employees is recognised as a payroll expense over the term of the option programme, and in equity as share-based payments reserve. In the first nine months of 2026 personnel costs and the reserve for share-based payment were recognised in the amount of 299 thousand euros, Q3 2026 112 thousand euros (2025: 330 thousand euros, 2025 9-months: 243 thousand euros, Q3 2025: 64 thousand euros). During the first nine months of 2026, 651 thousand euros relating to exercised share options was transferred from the share-based payment reserve to retained earnings (2025: 302 thousand euros; 2025 9-months: 0 euros).

Foreign currency translation reserve is formed from unrealized exchange rate differences arising from the translation of financial indicators of foreign business units. This reserve is created by consolidating Inbank entities whose functional currency is different from Inbank's functional currency.

Note 22 Fair value of financial assets and liabilities

As of 30 September 2026, 31 December 2025 and 30 September 2025 all of the Inbank's financial assets and liabilities fell in the financial assets and liabilities carried at amortized cost measurement category except for financial derivatives. Derivatives belonged to the FVTPL measurement category.

The financial instruments not measured at fair value through profit and loss at each statement of financial position date are summarized in the table below.

Fair value of financial assets and liabilities

In thousands of euros		30.09.2026			31.12.2025			30.09.2025		
	Note	Fair value	Carrying amount	Level	Fair value	Carrying amount	Level	Fair value	Carrying amount	Level
Assets										
Cash and cash equivalents	8	168,410	168,410	2	173,400	173,400	2	238,906	238,906	2
Due from other banks	9	9,998	9,998	2	10,004	10,004	2	0	0	
Investments in central government debt securities	10	72,317	72,940	2	58,408	58,345	2	51,169	51,015	2
Investments in corporate debt securities	10	0	0	3	1,044	1,048	3	1,028	1,026	3
Loans and receivables - private persons	7	1,218,859	1,203,381	3	1,169,476	1,142,139	3	1,132,013	1,123,594	3
Loans and receivables - corporates	7	5,246	5,246	3	9,997	5,667	3	9,547	9,547	3
Other financial assets	12	6,596	6,596	2	7,940	7,940	2	8,176	8,176	2
Total assets		1,481,426	1,466,571		1,430,269	1,398,543		1,440,839	1,432,264	
Liabilities										
Customer deposits	16	1,354,529	1,373,669	2	1,286,674	1,301,052	2	1,302,012	1,318,930	2
Subordinated debt securities	17	31,970	30,893	2	23,711	30,885	2	23,596	22,939	2
Subordinated debt securities (AT1)	17	27,257	26,360	3	17,120	17,981	3	17,120	17,988	3
Redemption liability	18	0	0	3	0	0	3	8,140	8,140	3
Other financial liabilities	18	27,260	27,260	2	25,883	25,883	2	60,086	60,086	2
Total liabilities		1,441,016	1,458,182		1,353,388	1,375,801		1,410,954	1,428,083	

The comparative information for financial liabilities presented in the fair value table in this report has been adjusted in connection with the updated presentation. The change in presentation only affects the information presented in the notes and has no impact on the company's financial position, comprehensive income or cash flows.

Inbank does not own financial assets or liabilities which valuation is done based on Level 1 inputs.

All significant inputs to the valuation models of Level 2 financial assets and liabilities are observable either directly or indirectly. Level 2 valuation techniques include using discounted cash flows, option pricing models, recent transactions and the price of another instrument that is substantially the same. Examples of observable inputs are foreign currency exchange rates (Polish zloty and Czech koruna), binding securities price quotations (Government bonds), market interest rates (Euribor, Pribor, Vilibor), volatilities implied from observable index prices for the same term and actual transactions with one or more external counterparts. An input can transfer from being observable to being unobservable during the holding period due to for example illiquidity of the instrument.

The fair value of cash and cash equivalents and due from other banks closely approximates their carrying value due to their short-term nature and high liquidity. These assets are readily convertible to known amounts of cash with minimal risk of value changes.

The fair value of mandatory reserves held at the central banks is close to their carrying amount and therefore are classified as Level 2 instruments. The reserves are subject to regulatory requirements and earn interest at rates determined by the central banks, with minimal risk of fluctuations.

The fair value of investments in central government debt securities is based on the latest available trading prices. Due to low trading volumes, prices reflect sporadic transactions rather than active market data, which may not fully capture current market conditions. As the valuation relies on observable data with adjustments, these securities are classified as Level 2 financial instruments under the fair value hierarchy.

Subordinated debt securities are classified as Level 2 financial instruments under fair value hierarchy based on trading data from Nasdaq. Given potential fluctuations, the valuation is based on the average price of the security over a one-year period.

Customer deposits that are classified as Level 2 instruments are valued using the Discounted Cash Flow (DCF) model. In determining the fair value of these deposits, the discount rate applied is based on Inbank's internal funding costs, which ensures that the valuation reflects the bank's actual cost of obtaining funds by aligning the discount rate with Inbank's specific funding dynamics and market conditions.

Other financial assets and liabilities' fair value is based on observable inputs like interest rates and credit spreads, with minimal adjustments. These inputs reflect current market conditions, so the fair value closely matches the carrying value. As the valuation relies on observable data with minor adjustments, these assets are classified as Level 2.

When internal assumptions materially influence the determination of fair value, the financial instrument is categorized under Level 3. Inbank applies appropriate valuation techniques to determine the fair value of its Level 3 financial instruments, considering the specific characteristics of each instrument. To estimate the unobservable price for Level 3 instruments different methods are applied depending on the type of available data. Input to these methods are primarily prices, proxy prices, market indicators and company information. When valuation models are used to determine the fair value of financial instruments in Level 3, the transaction price paid or received is assessed as the best evidence of fair value at initial recognition. If the fair value of financial instruments includes more than one unobservable input, the unobservable inputs are aggregated in order to determine the classification of the entire instrument. The level in the fair value hierarchy within which a financial instrument is classified is determined on the basis of the lowest level of input that is significant to the fair value in its entirety.

Investments in corporate debt securities are valued based on the last available trading price, reflecting the limited trading activity and turnover of these instruments.

For household loans and advances, fair value is determined using the Discounted Cash Flow (DCF) method, applying a discount rate that reflects the new average Effective Interest Rate (EIR) of new sales, ensuring alignment with prevailing market interest rates for similar loans.

Corporate loans and advances, which have floating interest rates tied to Euribor, are also valued using the DCF method. Since all corporate loans are classified as Stage 1, their fair value is primarily influenced by fluctuations in Euribor, ensuring consistency with market-based interest rates.

Subordinated debt securities, specifically perpetual AT1 instruments, are valued using the DCF method with a discount rate which is based on the latest repricing of Inbank's AT1 issuances. This discount rate is uniformly applied across all AT1 securities.

For short term assets and liabilities fair value is set based on carrying value.

Note 23 Related parties

Members of the Management Board are entitled for a fee of three calendar months remuneration in case of contract termination initiation by Inbank or when the board member's contract expires.

Remuneration of the Management Board and Supervisory Board, including related payroll taxes

In thousands of euros	Q3 2026	9 months 2026	Q3 2025	9 months 2025
Remuneration of the Management Board	568	1,453	389	1,301
Remuneration of the Supervisory Board	142	379	118	276
Cost of share-based payments	87	225	51	121

The following are considered to be Inbank's related parties:

- Members of the Management Board and Supervisory Board and legal entities controlled by them (hereinafter: Management);
- Members of the Supervisory Board, shareholders with significant influence or control over Inbank, close relatives of the aforementioned persons, and legal entities related to them (hereinafter: Supervisory Board and other related parties);
- Associates and Joint ventures;
- Close relatives of the persons mentioned above and the legal entities related to them.

Balances as of end of reporting period

In thousands of euros	30.09.2026			30.09.2025		
	Management	Supervisory Board and other related parties	Joint Venture	Management	Supervisory Board and other related parties	Joint Venture
Loans and receivables	59	18	0	68	173	0
Other financial assets	0	0	495	0	0	0
Impairment allowance	0	0	0	0	-2	0
Deposits and subordinated debt securities	129	2,743	0	0	2,432	0

Transactions

In thousands of euros	9 months 2026			9 months 2025		
	Management	Supervisory Board and other related parties	Joint Venture	Management	Supervisory Board and other related parties	Joint Venture
Interest income	3	6	0	4	9	0
Interest expenses	3	206	0	0	117	0
Services sold	0	0	495	0	0	0

Services purchased from legal entities related to the members of the Supervisory Board include legal services and office space rent. Rent contract end date is August 2028. All conditions meet market prices and practices. The table provides an overview of the significant transactions and balances with related parties, all transactions are done under market conditions. Loans (incl. hire purchase) given to Management Board members are issued on market terms, with an interest rate 5.5%-12% (2025: 5.9%-11%). The interest rate of deposits received from related parties matches with the interest rate offered to customers, interest rates are between 1.9% and 3.35% (2025: 2.1% and 3.35%).

Services provided and invoices issued by Inbank to the joint venture are disclosed in the related party note at their full gross transaction amounts. In the Group's consolidated statement of comprehensive income, the unrealized internal profit arising from these downstream transactions has been eliminated in accordance with IFRS (equity method).

