

Key information about INVL Technology, AB for 6 months of 2014¹

INVL Technology

About INVL Technology, AB

The public joint-stock company INVL Technology was established on 29 April 2014 on the basis of a part of assets split-off from Invalda LT, AB. Shares of INVL Technology are listed on NASDAQ OMX Vilnius stock exchange since 4 June 2014.

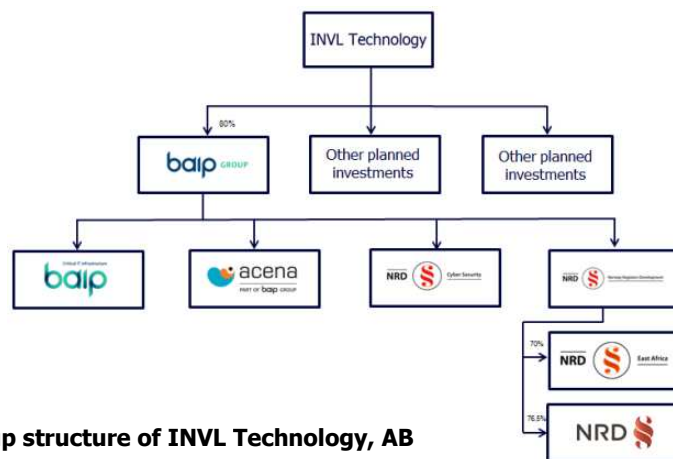
INVL Technology – company investing in IT services and industries. The first investment – 80 percent of shares in BAIP group, UAB, company investing into IT services companies². INVL Technology intends to be strategic-financial investor and, together with the managers of IT companies, to seek the growth of investments value.

At the moment INVL Technology is seeking for opportunities to invest into other IT companies.

INVL Technology, AB later will apply to the Bank of Lithuania for closed-end investment company license and in its essence will become similar to investment fund.



Scope of activity of BAIP group, UAB



Group structure of INVL Technology, AB

Key financial ratios of INVL Technology, AB

LTL million	30-06-2014
Change in the true value of financial assets	2.79
Profit before tax	2.75
Net profit	2.75
Value of financial assets	19.73
Other assets	0.13
ASSETS	19.86
Equity	19.86
Liabilities	0.0
TOTAL EQUITY AND LIABILITIES	19.86

Key financial information about BAIP group, UAB, the first investment of INVL Technology, AB, is presented below. INVL Technology holds 80 percent of shares in BAIP group, UAB².

Balance sheet of BAIP group, UAB

LTL million	30-06-2014
Non-current assets	16.1
Current assets	27
ASSETS	43.1
Equity	9.2
Non-current liabilities	1.4
Current liabilities	32.5
TOTAL EQUITY AND LIABILITIES	43.1

Key financial ratios of BAIP group, UAB

LTL million	30-06-2013	30-06-2014
Revenue	19.1	24.8
EBITDA	1.4	2.3
Profit before tax	0.0	1.3
Net profit	0.0	1.1
Profit attributable to equity holders of the parent	0.0	1.1

Key historical financial ratios of BAIP group, UAB

LTL million	2011	2012	2013
Revenue	35.1	40.5	50.8
EBITDA	3.1	2.6	4.3
Profit before tax	1.6	0.4	1.7
Net profit	1.3	0.5	1.4
Profit attributable to equity holders of the parent	1.2	0.4	1.4

¹ The information covers the first interim financial period of the Company, starting from the Company's establishment date on 29 April 2014 and ending on 30 June 2014

² Block of shares can reduce after completion of BAIP group's commitments to issue new shares.