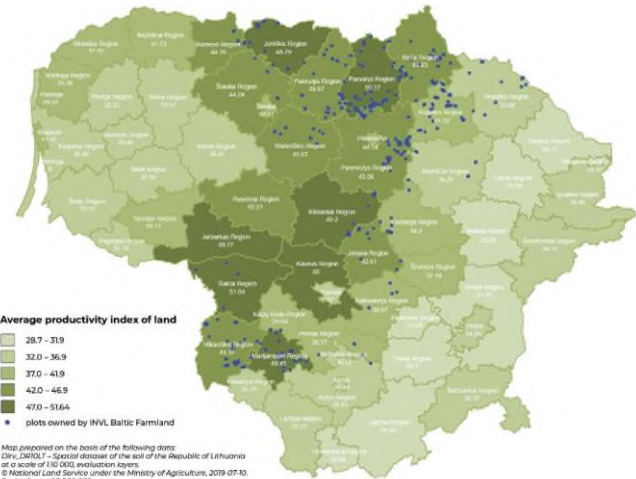


INVL Baltic Farmland, AB was established on 29 April 2014 on the basis of a part of assets split-off from Invalda INVL, one of the leading asset management groups in the Baltic region.

INVL Baltic Farmland manages shares of companies investing into agricultural land. INVL Baltic Farmland has 100% in 18 companies owning more than 3 thousand hectares of agricultural land in Lithuania

Companies - land owners and joint-stock company INVL Baltic Farmland, on 30 June 2015 have signed a property administration agreement with INVL Farmland Management which administrates agricultural land owned by the companies in order to ensure steady growth of income for the shareholders and the value of the land.

Shares of INVL Baltic Farmland are listed on Nasdaq Vilnius stock exchange Secondary list since 4 June 2014.



The land plots which the company owns are in the most productive regions of Lithuania. They're indicated in blue

### Main characteristics of INVL Baltic Farmland shares admitted to trading

Shares issued, units	3,291,549
Total voting rights granted by the issued shares, units	3,228,510
Nominal value for one share, EUR	0.29
Total nominal value, EUR	954,549.21
ISIN code	LT0000128753
Exchange, List	AB Nasdaq Vilnius, Secondary list

### The Board of INVL Baltic Farmland (term of office 2018-2022) and the Manager (director)



**ALVYDAS BANYS**

**25+**

years in the Baltic private equity and asset management market



**INDRĖ MIŠEIKYTĖ**

**5+**

years direct experience in the Baltic private equity market



**DARIUS ŠULNIS**

**20+**

years experience in the Baltic private equity and asset management market

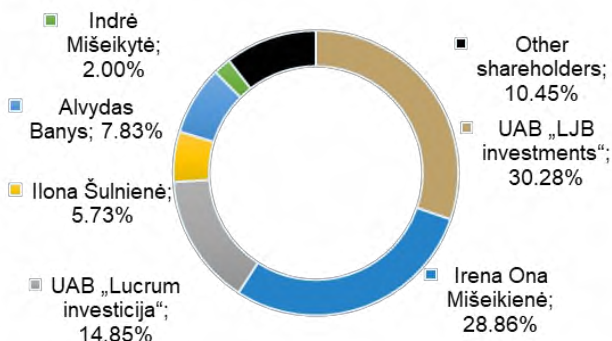


**EGLĖ SURPLIENĖ**

**20+**

Experience in the Baltic market

### INVL Baltic Farmland shareholders votes granted



**3.58 EUR**

Share price as of 30 June 2019

**11,558 thousand**

Capitalization as of 30 June 2019

Key figures	30-06-2017	30-06-2018	30-06-2019
Book value of land, EUR thousand	12,335	12,964	13,860
Cash, EUR thousand	177	104	165
Other assets, EUR thousand	271	325	391
Consolidated equity, EUR thousand	11,279	11,657	12,444
Deferred income tax liabilities, EUR thousand	1,129	1,239	1,381
Deferred revenue, EUR thousand	269	281	302
Other liabilities, EUR thousand	106	216	289
Controlled cultivated cropland area, thousand ha	3	3	3
Average rental income per hectare, EUR	179	188	202
Book value of one share (BV), EUR*	3.49	3.61	3.85
Dividend yield, %*	1.8	3.7	2.8

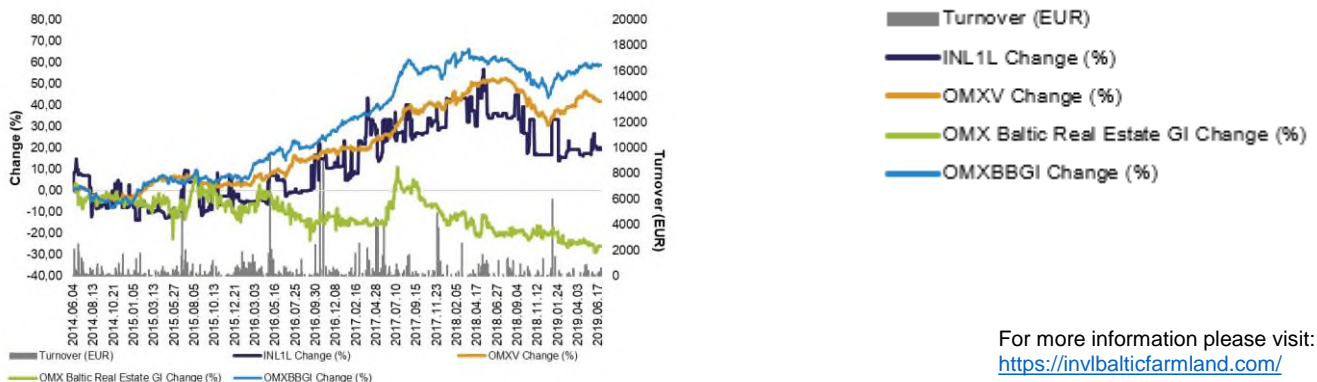
  

Profit (loss), EUR thousand	01.01.2017-30.06.2017	01.01.2018-30.06.2018	01.0.2019-30.06.2019
Revenue	269	281	302
(Allowance for) reversal of impairment of trade receivables	(5)	(36)	(50)
Profit before tax	190	171	170
Net profit	162	140	137

\*The Company publishes Alternative performance measures (AVR), that are in use of the Company, provides indicators definitions and calculation formulas. All the information is disclosed in the Company's web site section „For Intestors“ → „Reports“ → „Indicator formulas“. The link is provided:

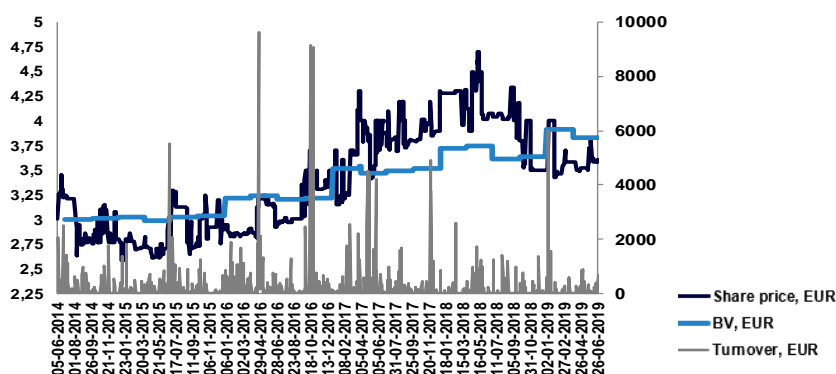
<https://www.invlbalticfarmland.com/lit/en/investor-relations/indicator-formulas>

### Turnover of INVL Baltic Farmland, AB shares, change of share price and indexes



For more information please visit:  
<https://invlbalticfarmland.com/>

### Historical relation between share price and BV\*, %



### Share price Premium/discount vs BV\*, %

30 June 2018	13.0
30 September 2018	4.4
31 December 2018	(0.1)
31 March 2019	(6.4)
30 June 2019	(7.0)