

PUBLIC COMPANY Invalda LT**CONFIRMATION OF RESPONSIBLE PERSONS**

29 November 2013

Following the Rules on Preparation And Submission Of Periodic And Additional Information of the Bank of Lithuania and the Law on Securities (article 22) of the Republic of Lithuania, management of Invalda LT, AB hereby confirms that, to the best of our knowledge, the attached Company's and Consolidated Interim Condensed Financial Statements for the 9 months of 2013 are prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union, give true and fair view of the assets, liabilities, financial position and profit or loss of Invalda LT and Consolidated Group. Present Consolidated Interim Report includes a fair review of the development and performance of the business.

ENCLOSURE:

1. Company's and Consolidated Interim Financial Statements for 9 months of 2013.
2. Consolidated Interim Report for 9 months of 2013.

President



Darius Sulnis

Chief Financier



Raimondas Rajeckas

AB INVALIDA LT

CONSOLIDATED AND COMPANY'S INTERIM CONDENSED NOT-AUDITED FINANCIAL
STATEMENTS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013 PREPARED ACCORDING TO
INTERNATIONAL FINANCIAL REPORTING STANDARDS AS ADOPTED BY THE EUROPEAN
UNION

AB INVALIDA LT

CONSOLIDATED AND COMPANY'S INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2013

(all amounts are in LTL thousand unless otherwise stated)

GENERAL INFORMATION

Board of Directors

Mr. Alvydas Banyys (chairman of the Board)
Mrs. Indrė Mišeikytė
Mr. Darius Šulnis

Management

Mr. Darius Šulnis (president)
Mr. Raimondas Rajeckas (chief financial officer)

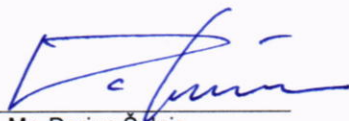
Principal place of business and company code

Seimyniskiu Str. 1A,
Vilnius,
Lithuania
Company code 121304349

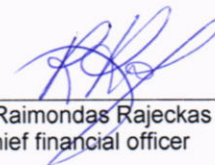
Bankers

Nordea Bank Finland Plc Lithuania Branch
AB DNB Bankas
AB SEB Bankas
Danske Bank A/S Lithuania Branch
Bankas Finasta AB
Šiaulių Bankas AB
"Swedbank", AB
Citadele bankas AB
UAB Medicinos Bankas
Bank DnB NORD Polska S. A.

The financial statements were approved and signed by the Management and the Board of Directors on 29 November 2013.



Mr. Darius Šulnis
President



Mr. Raimondas Rajeckas
Chief financial officer

AB INVALIDA LT

CONSOLIDATED AND COMPANY'S INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013

(all amounts are in LTL thousand unless otherwise stated)

Interim consolidated and Company's income statements

		Group		Company	
		Nine months of 2013	Nine months of 2012	Nine months of 2013	Nine months of 2012
		Unaudited		Unaudited	
Continuing operations					
Revenue					
Residential real estate revenue		2,380	6,925	-	-
Rent and other real estate revenue		17,301	18,804	-	-
Information technology revenue		31,024	23,933	-	-
Facility management		10,281	8,471	-	-
Other production and services revenue		7,041	8,884	-	-
Total revenue		68,027	67,017	-	-
Other income	10.3	1,365	2,747	22,196	37,863
Net gains (losses) on disposal of subsidiaries, associates and joint ventures		1,333	1,282	(517)	(1,052)
Net gains (losses) from fair value adjustments on investment property		323	(9,223)	-	-
Net changes in fair value of financial assets at fair value through profit or loss	10.1	680	8,218	680	5,528
Gain on the split-off	9	89,358	-	67,784	-
Changes in inventories of finished goods and work in progress		256	(96)	-	-
Raw materials and consumables used		(19,858)	(16,145)	(14)	(16)
Changes in residential real estate		(1,967)	(4,952)	-	-
Employee benefits expenses		(18,712)	(17,862)	(1,799)	(2,058)
Impairment, write-down and provisions		433	933	449	(12,642)
Premises rent and utilities		(10,017)	(9,896)	(126)	(124)
Depreciation and amortisation		(3,083)	(3,221)	(31)	(57)
Repair and maintenance cost of premises		(4,534)	(3,869)	-	-
Other expenses		(10,710)	(10,760)	(725)	(802)
Operating profit (loss)		92,894	4,173	87,897	26,640
Finance costs		(1,720)	(3,274)	(278)	(781)
Share of profit (loss) of associates and joint ventures		6,052	9,387	-	-
Profit (loss) before income tax		97,226	10,286	87,619	25,859
Income tax credit (expenses)	7	(670)	(395)	(615)	(1,703)
Profit (loss) for the period from continuing operations		96,556	9,891	87,004	24,156
Discontinued operation					
Profit/(Loss) after tax for the period from discontinued operation	9	3,962	19,549	-	-
PROFIT (LOSS) FOR THE PERIOD		100,518	29,440	87,004	24,156
Attributable to:					
Equity holders of the parent		99,508	24,257	87,004	24,156
Non-controlling interests		1,010	5,183	-	-
		100,518	29,440	87,004	24,156
Basic earnings per share (in LTL)	13	2.61	0.46	2.28	0.46
Basic earnings per share (in LTL) from continuing operations		2.53	0.19	2.28	0.46
Diluted earnings per share (in LTL)	13	2.61	0.46	2.28	0.46
Diluted earnings per share (in LTL) from continuing operations		2.53	0.19	2.28	0.46

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CONSOLIDATED AND COMPANY'S INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013

(all amounts are in LTL thousand unless otherwise stated)

Interim consolidated and Company's statements of comprehensive income

	Group		Company	
	Nine months of 2013	Nine months of 2012	Nine months of 2013	Nine months of 2012
	Unaudited		Unaudited	
PROFIT (LOSS) FOR PERIOD	100,518	29,440	87,004	24,156
Continuing operation				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Net gain (loss) on available-for-sale financial assets	-	-	-	-
Reclassification adjustment for gain (loss) included in profit or loss	-	-	-	-
Income tax	-	-	-	-
Exchange differences on translation of foreign operations	(55)	41	-	-
Share of other comprehensive income (loss) of associations	-	-	-	-
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	(55)	41	-	-
Other comprehensive income (loss) for the period from continuing operation	(55)	41	-	-
Other comprehensive income (loss) for the period, net of tax	(55)	41	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	100,463	29,481	87,004	24,156
Attributable to:				
Equity holders of the parent	99,463	24,290	87,004	24,156
Non-controlling interests	1,000	5,191	-	-

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CONSOLIDATED AND COMPANY'S INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013

(all amounts are in LTL thousand unless otherwise stated)

Interim consolidated and Company's income statements

	Group		Company	
	3 st Quarter 2013	3 st Quarter 2012	3 st Quarter 2013	3 st Quarter 2012
	Unaudited		Unaudited	
Continuing operations				
Revenue				
Residential real estate revenue	-	368	-	-
Rent and other real estate revenue	4,652	5,984	-	-
Information technology revenue	11,967	8,703	-	-
Facility management	3,940	3,251	-	-
Other production and services revenue	1,723	2,856	-	-
Total revenue	22,282	21,162	-	-
Other income	325	532	17,880	2,969
Net gains (losses) on disposal of subsidiaries, associates and joint ventures	-	-	-	-
Net gains (losses) from fair value adjustments on investment property	-	(9,498)	-	-
Net changes in fair value of financial assets at fair value through profit or loss	408	1,163	408	(47)
Gain on the split-off	-	-	-	-
Changes in inventories of finished goods and work in progress	(47)	18	-	-
Raw materials and consumables used	(6,473)	(4,672)	(2)	(4)
Changes in residential real estate	-	(227)	-	-
Employee benefits expenses	(5,537)	(5,739)	(402)	(656)
Impairment, write-down and provisions	227	57	461	(13,721)
Premises rent and utilities	(2,882)	(2,854)	(35)	(37)
Depreciation and amortisation	(905)	(1,073)	(5)	(16)
Repair and maintenance cost of premises	(1,921)	(1,432)	-	-
Other expenses	(3,698)	(5,270)	(124)	(200)
Operating profit (loss)	1,779	(7,833)	18,181	(11,712)
Finance costs	(621)	(645)	(96)	(5)
Share of profit (loss) of associates and joint ventures	2,414	3,675	-	-
Profit (loss) before income tax	3,572	(4,803)	18,085	(11,717)
Income tax credit (expenses)	(531)	601	(292)	(296)
Profit (loss) for the period from continuing operations	3,041	(4,202)	17,793	(12,013)
Discontinued operation				
Profit/(Loss) after tax for the period from discontinued operation	-	8,692	-	-
PROFIT (LOSS) FOR THE PERIOD	3,041	4,490	17,793	(12,013)
Attributable to:				
Equity holders of the parent	3,063	2,120	17,793	(12,013)
Non-controlling interests	(22)	2,370	-	-
	3,041	4,490	17,793	(12,013)
Basic earnings per share (in LTL)	0.46	0.04	0.75	(0.22)
Basic earnings (deficit) per share (in LTL) from continuing operations	0.45	(0.08)	0.75	(0.22)
Diluted earnings per share (in LTL)	0.46	0.04	0.75	(0.20)
Diluted earnings (deficit) per share (in LTL) from continuing operations	0.45	(0.08)	0.75	(0.20)

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CONSOLIDATED AND COMPANY'S INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2013

(all amounts are in LTL thousand unless otherwise stated)

Interim consolidated and Company's statements of comprehensive income

	Group		Company	
	3 st Quarter 2013	3 st Quarter 2012	3 st Quarter 2013	3 st Quarter 2012
	Unaudited		Unaudited	
PROFIT (LOSS) FOR PERIOD	3,041	4,490	17,793	(12,013)
Continuing operation				
<i>Other comprehensive income to be reclassified to profit or loss in subsequents periods:</i>				
Net gain (loss) on available-for-sale financial assets	-	-	-	-
Reclassification adjustment for gain (loss) included in profit or loss	-	-	-	-
Income tax	-	-	-	-
	-	-	-	-
Exchange differences on translation of foreign operations	18	10	-	-
Share of other comprehensive income (loss) of associates	-	-	-	-
Net other comprehensive income to be reclassified to profit or loss in subsequents periods	18	10	-	-
Other comprehensive income (loss) for the period from continuing operation	18	10	-	-
Other comprehensive income (loss) for the period, net of tax	18	10	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	3,059	4,500	17,793	(12,013)
Attributable to:				
Equity holders of the parent	3,076	2,128	17,793	(12,013)
Non-controlling interests	(17)	2,372	-	-

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CONSOLIDATED AND COMPANY'S INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013

(all amounts are in LTL thousand unless otherwise stated)

Interim consolidated and Company's statements of financial position

	Group		Company	
	As at 30 September 2013	As at 31 December 2012	As at 30 September 2013	As at 31 December 2012
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	5,618	47,471	36	127
Investment properties	168,210	225,587	-	-
Intangible assets	10,131	11,390	44	13
Investments into subsidiaries	8	-	63,135	98,119
Investments into associates and joint ventures	8	88,749	25,108	685
Investments available-for-sale	1,705	2,859	1,705	1,817
Loans granted	16,492	-	42,995	82,862
Trade and other receivables long term	3,094	5,156	2,405	-
Other non-current assets	2,848	2,848	-	-
Deferred income tax asset	9,652	19,624	9,083	17,401
Total non-current assets	306,499	363,734	144,511	201,024
Current assets				
Inventories	4,229	39,564	-	-
Trade and other receivables	34,854	35,833	16,971	273
Current loans granted	498	31,730	21,913	104,193
Prepaid income tax	285	1,521	-	3
Prepayments and deferred charges	1,067	3,441	64	155
Financial assets at fair value through profit loss	14	4,716	4,716	32,974
Deposits and financial assets held to maturity	5	-	-	41
Restricted cash	4,729	3,602	-	-
Cash and cash equivalents	5	10,487	6,388	33,530
Total current assets	60,865	226,175	50,052	171,169
Total assets	367,364	589,909	194,563	372,193

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CONSOLIDATED AND COMPANY'S INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013

(all amounts are in LTL thousand unless otherwise stated)

Consolidated and Company's statements of financial position (cont'd)

	Group		Company		
	As at 30 September 2013	As at 31 December 2012	As at 30 September 2013	As at 31 December 2012	
	Unaudited	Audited	Unaudited	Audited	
EQUITY AND LIABILITIES					
Equity					
Equity attributable to equity holders of the parent					
Share capital	9, 11	24,834	51,802	24,834	51,802
Own shares	9	-	-	-	-
Share premium	9	33,139	60,747	33,139	60,747
Reserves	9	77,317	241,523	75,659	220,967
Retained earnings		74,940	38,883	33,440	27,045
		210,230	392,955	167,072	360,561
Non-controlling interests		589	23,241	-	-
Total equity		210,819	416,196	167,072	360,561
Liabilities					
Non-current liabilities					
Non-current borrowings		98,083	98,737	-	-
Financial lease liabilities		214	423	-	-
Government grants		68	152	-	-
Provisions		-	396	-	-
Deferred income tax liability		14,020	15,116	-	-
Other non-current liabilities		2,719	4,831	-	-
Total non-current liabilities		115,104	119,655	-	-
Current liabilities					
Current portion of non-current borrowings		2,333	6,071	-	-
Current portion of financial lease liabilities		20	206	-	-
Current borrowings	12	2,017	549	5,767	9,125
Trade payables		8,203	28,373	57	55
Income tax payable		2	114	-	-
Provisions		-	227	-	-
Advances received		2,432	4,272	-	-
Other current liabilities	15	26,434	14,246	21,667	2,452
Total current liabilities		41,441	54,058	27,491	11,632
Total liabilities		156,545	173,713	27,491	11,632
Total equity and liabilities		367,364	589,909	194,563	372,193

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CONSOLIDATED AND COMPANY'S INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013

(all amounts are in LTL thousand unless otherwise stated)

Consolidated and Company's statements of changes in equity

Group	Equity attributable to equity holders of the parent									
	Reserves						Retained earnings (accumulated deficit)	Subtotal	Non-controlling interests	Total equity
	Share capital	Own shares	Share premium	Fair value reserves	Legal and other reserves	Own share reserve				
Balance as at 31 December 2012 (audited)	51,802	-	60,747	-	241,489	34	38,883	392,955	23,241	416,196
Net (loss) for the 9 months of 2013	-	-	-	-	-	-	99,508	99,508	1,010	100,518
Other comprehensive income (loss) for the 9 months of 2013	-	-	-	-	-	(44)	-	(44)	(10)	(54)
Total comprehensive income (loss) for the 9 months of 2013	-	-	-	-	-	(44)	99,508	99,464	1,000	100,464
Share of movements in equity of associates	-	-	-	-	-	-	493	493	-	493
Share based payments	-	-	-	-	-	-	-	-	118	118
Dividends of subsidiaries	-	-	-	-	-	-	-	-	(311)	(311)
Changes in reserves	-	-	-	-	23	-	(23)	-	-	-
Minority of subsidiaries acquired	8	-	-	-	-	-	(4)	(4)	(196)	(200)
Acquisition of subsidiaries	8	-	-	-	-	-	-	-	7	7
Disposal of subsidiaries	-	-	-	-	9	-	(9)	-	-	-
Own shares buy back	9	(51,845)	-	-	-	-	-	(51,845)	-	(51,845)
Decrease of share capital	9	(6,279)	51,845	-	(65,592)	-	-	(20,026)	-	(20,026)
Changes due to split-off	9	(20,689)	-	(27,608)	-	(98,602)	-	(63,908)	(210,807)	(234,077)
Balance as at 30 September 2013 (unaudited)	24,834	-	33,139	-	77,327	(10)	74,940	210,230	589	210,819

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CONSOLIDATED AND COMPANY'S INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013

(all amounts are in LTL thousand unless otherwise stated)

Consolidated and Company's statements of changes in equity (cont'd)

Group	Equity attributable to equity holders of the parent									
	Share capital	Own shares	Share premium	Fair value reserves	Reserves			Subtotal	Non-controlling interests	Total equity
					Legal and other reserves	Foreign currency translation reserve	Retained earnings (accumulated deficit)			
Balance as at 31 December 2012 (audited)	51,660	-	34,205	-	20,299	-	280,046	386,210	29,151	415,361
Net (loss) for the 9 months of 2012	-	-	-	-	-	-	24,257	24,257	5,183	29,440
Income and expenses for the 9 months of 2012 recognised directly in equity	-	-	-	-	-	33	-	33	8	41
Total comprehensive income for the 1 half year of 2012	-	-	-	-	-	33	24,257	24,290	5,191	29,481
Share of movements in equity of associates	-	-	-	-	-	-	605	605	-	605
Dividends of subsidiaries	-	-	-	-	-	-	-	-	(10,828)	(10,828)
Share based payments	-	-	-	-	-	-	-	-	(133)	(133)
Changes in reserves	-	-	-	-	275,028	-	(275,028)	-	-	-
Decrease of share capital	9	(5,756)	59,659	-	(53,903)	-	-	-	-	-
Own shares buy back	9	-	(59,659)	-	-	-	-	(59,659)	-	(59,659)
Minority of subsidiaries acquired	8	-	-	-	-	-	2,312	2,312	(2,326)	(14)
Conversion of convertible bonds into share capital	11	5,898	-	26,542	-	-	6,098	38,538	-	38,538
Balance as at 30 June 2012 (unaudited)	57,802	-	60,747	-	241,424	33	38,290	392,296	21,055	413,351

Consolidated and Company's statements of changes in equity (cont'd)

Company	Reserves						Retained earnings (accumulated deficit)	Total
	Share capital	Own shares	Share premium	Legal reserve	Reserve of purchase of own shares			
Balance as at 31 December 2012 (audited)	51,802	-	60,747	5,756	215,211	27,045	360,561	
Profit (loss) for the 9 months of 2013	-	-	-	-	-	87,004	87,004	
Own shares buy back	9	(51,845)	-	-	-	-	(51,845)	
Cancellation of own shares bought back	9	(6,279)	51,184	-	(65,592)	-	(20,026)	
Split-off	9	(20,689)	(27,608)	(2,616)	(77,100)	(80,609)	(208,622)	
Balance as at 30 September 2013 (unaudited)	24,834	-	33,139	3,140	72,519	33,440	167,072	

Company	Reserves						Retained earnings (accumulated deficit)	Total
	Share capital	Own shares	Share premium	Legal reserve	Reserve of purchase of own shares			
Balance as at 31 December 2011 (audited)	51,660	-	34,205	-	-	274,870	360,735	
Profit (loss) for the 9 months of 2013	-	-	-	-	-	24,156	24,156	
Increase of share capital	11	5,898	26,542	-	-	6,098	38,538	
Decrease of share capital	9	(5,756)	59,659	-	(53,903)	-	-	
Own shares buy back	9	(59,659)	-	-	-	-	(59,659)	
Changes in reserves	-	-	-	5,756	269,114	(274,870)	-	
Balance as at 30 September 2012 (unaudited)	51,802	-	60,747	5,756	215,211	30,254	363,770	

Consolidated and Company's statements of cash flows

	Group		Company	
	Nine months of 2013	Nine months of 2012	Nine months of 2013	Nine months of 2012
	Unaudited	Unaudited	Unaudited	Unaudited
Cash flows from (to) operating activities				
Net profit (loss) for the period	100,518	29,440	87,004	24,156
Adjustments for non-cash items and non-operating activities:				
Valuation (gain) loss, net	(323)	9,223	-	-
Depreciation and amortization	5,112	7,488	31	57
(Gain) loss on disposal of property, plant and equipment	29	(13)	-	-
Realized and unrealized loss (gain) on investments	(680)	(8,218)	(680)	(5,528)
(Gain) loss on disposal of subsidiaries and associates	(1,333)	(1,282)	517	1,052
Gain on the split-off	(89,358)	-	(67,784)	-
Share of net loss (profit) of associates and joint ventures	(6,052)	(9,387)	-	-
Interest (income)	(1,260)	(2,943)	(5,315)	(9,101)
Interest expenses	1,682	3,165	278	781
Deferred taxes	667	1,452	611	1,700
Current income tax expenses	353	2,428	4	3
Allowances	(404)	(970)	(448)	12,642
Change in provisions	(29)	(42)	-	-
Share based payment	118	(133)	-	-
Dividend (income)	(71)	(18)	(16,841)	(28,758)
Loss (gain) from other financial activities	(29)	124	(24)	124
	8,940	30,314	(2,647)	(2,872)
Changes in working capital:				
(Increase) decrease in inventories	(2,804)	4,543	-	-
Decrease (increase) in trade and other receivables	(2,524)	(9,020)	(3,218)	-
Decrease (increase) in other current assets	(360)	(1,982)	9	(9)
(Decrease) increase in trade payables	(202)	(4,239)	-	(621)
(Decrease) increase in other current liabilities				
	189	863	(13)	(614)
Cash flows (to) from operating activities	3,239	20,479	(5,869)	(4,116)
Income tax (paid)	(109)	(295)	(4)	-
Net cash flows (to) from operating activities	3,130	20,184	(5,873)	(4,116)

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Consolidated and Company's statements of cash flows (cont'd)

	Group		Company	
	Nine months of 2013	Nine months of 2012	Nine months of 2013	Nine months of 2012
	Unaudited	Unaudited	Unaudited	Unaudited
Cash flows from (to) investing activities				
(Acquisition) of tangible non-current assets (except investment properties)	(7,171)	(7,129)	(79)	(18)
Proceeds from sale of non-current assets (except investment properties)	41	102	-	-
(Acquisition) of investment properties	(1,552)	(3,168)	-	-
Proceeds from sale of investment properties	1,338	882	-	-
(Acquisition) and establishment of subsidiaries, net of cash acquired	8 (6)	-	(4,336)	-
Proceeds from sales of subsidiaries, net of cash disposed	(64)	-	74	-
(Acquisition) of associates and joint ventures	8 (12,070)	-	(12,070)	-
Proceeds from sales of associates and joint ventures	8 -	3,797	-	3,797
Cash of the subsidiaries left the Group in the split-off	(23,402)	-	-	-
Loans (granted)	(9,978)	(744)	(17,548)	(30,980)
Repayment of granted loans	41,351	41,599	51,514	53,424
Transfer to/from term deposits	13,419	79,640	-	48,339
(Acquisition) of and proceeds from sales held to maturity investments	-	-	-	-
Dividends received	60	15	950	28,756
Interest received	1,116	4,475	2,246	7,518
(Acquisition) of and proceeds from sales of held-for-trade and available-for-sale investments	20,271	6,358	20,271	64
Net cash flows (to) investing activities	23,353	125,827	41,022	110,900
Cash flows from (to) financing activities				
Cash flows related to Group owners				
(Acquisition) of non-controlling interests	(200)	(14)	-	(155)
(Acquisition) of own shares	9 (51,845)	(59,659)	(51,845)	(59,659)
Payment according to terms of split-off	(13,200)	-	(13,200)	-
Dividends (paid) to equity holders of the parent	(553)	(78)	(553)	(78)
Dividends (paid) to non-controlling interests	(311)	(9,807)	-	-
	(66,109)	(69,558)	(65,598)	(59,892)
Cash flows related to other sources of financing				
Proceeds from loans	19,119	4,092	23,410	150
(Repayment) of loans	(22,226)	(22,349)	(19,846)	(6)
Interest (paid)	(1,623)	(2,400)	(281)	-
Financial lease (payments)	(146)	(265)	-	-
Transfer (to)/from restricted cash	(1,127)	(779)	-	-
	(6,003)	(21,701)	3,283	144
Net cash flows (to) from financial activities	(72,112)	(91,259)	(62,315)	(59,748)
Impact of currency exchange on cash and cash equivalents	24	(109)	24	(124)
Net (decrease) increase in cash and cash equivalents	(45,605)	54,643	(27,142)	46,912
Cash and cash equivalents at the beginning of the period	5 56,092	21,346	33,530	11,888
Cash and cash equivalents at the end of the period	5 10,487	75,989	6,388	58,800

(the end)

Notes to the interim condensed financial statements

1 General information

AB Invalda LT (hereinafter the Company) is a joint stock company registered in the Republic of Lithuania on 20 March 1992. The address of the office is as follows:

Šeimyniškių str. 1A,
Vilnius,
Lithuania.

AB Invalda LT is incorporated and domiciled in Lithuania. AB Invalda LT is one of the major Lithuanian investment companies whose primary objective is to steadily increase investor equity value. For the purpose of achieving this objective the Company actively manages its investments, exercising control or significant influence over target businesses. The Company gives the priority to furniture manufacturing, real estate, agriculture, IT infrastructure and facilities management segments.

In respect of each business the Company defines its performance objectives, sets up the management team, participates in the development of the business strategy and monitors its implementation. AB Invalda LT plays an active role in making the decisions on strategic and other important issues that have an effect on the value of the Group companies.

The Company's shares are traded on the Baltic Main List of NASDAQ OMX Vilnius.

2 Basis of preparation and accounting policies

Basis of preparation

The interim condensed financial statements for the nine months ended 30 September 2013 have been prepared in accordance with IAS 34 Interim Financial Reporting.

The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2012.

Significant accounting policies

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Group's and Company's annual financial statements for the year ended 31 December 2012, except adoption of new Standards and Interpretations as of 1 January 2013, noted below.

Amendments to IAS 1 Presentation of Financial Statements – Presentation of Items of Other Comprehensive Income

The amendments change the disclosure of items presented in other comprehensive income. It requires entities to separate items presented in other comprehensive income into two groups, based on whether or not they may be reclassified to profit or loss in the future. The suggested title used by IAS 1 has changed to 'statement of profit or loss and other comprehensive income'. The amended standard changes presentation of Group's financial statements, but has no impact on the Group's financial position or performance.

IAS 19 Employee Benefits (Amendment)

The amendment makes significant changes to the recognition and measurement of defined benefit pension expense and termination benefits, and to the disclosures for all employee benefits. The standard requires recognition of all changes in the net defined benefit liability (asset) when they occur, as follows: (i) service cost and net interest in profit or loss; and (ii) remeasurements in other comprehensive income. The Group has to recognise all actuarial gains and losses in other comprehensive income, not in the profit or loss as currently, and to present service cost and net interest in separate line in the income statement. The amendment has no impact in the Group's financial statements for the nine months ended 30 September of 2013.

2 Basis of preparation and accounting policies

Amendments to IAS 12 Deferred Tax: Recovery of Underlying Assets

The amendment introduced a rebuttable presumption that an investment property carried at fair value is recovered entirely through sale. This presumption is rebutted if the investment property is held within a business model whose objective is to consume substantially all of the economic benefits embodied in the investment property over time, rather than through sale. SIC-21, Income Taxes – Recovery of Revalued Non-Depreciable Assets, which addresses similar issues involving non-depreciable assets measured using the revaluation model in IAS 16, Property, Plant and Equipment, was incorporated into IAS 12 after excluding from its scope investment properties measured at fair value. The amendment has no impact in the Group's financial statements for the nine months ended 30 September of 2013.

IFRS 13 Fair value measurement

IFRS 13 aims to improve consistency and reduce complexity by providing a revised definition of fair value, and a single source of fair value measurement and disclosure requirements for use across IFRSs. The amendment has no impact in the Group's financial statements for the nine months ended 30 September of 2013.

Amendments to IFRS 7 Financial Instruments: Disclosures - Offsetting Financial Assets and Financial Liabilities

The amendment requires disclosures that will enable users of an entity's financial statements to evaluate the effect or potential effect of netting arrangements, including rights of set-off. The amendment will have an impact on disclosures but will have no effect on measurement and recognition of financial instruments. The amendment has no impact in the Group's financial statements for the nine months ended 30 September of 2013.

Improvements to IFRS (issued in May 2012)

The improvements consist of changes to five standards.

- IFRS 1 *First-time adoption of International Financial Reporting Standards* was amended to (i) clarify that an entity that resumes preparing its IFRS financial statements may either repeatedly apply IFRS 1 or apply all IFRSs retrospectively as if it had never stopped applying them, and (ii) to add an exemption from applying IAS 23, *Borrowing costs*, retrospectively by first-time adopters.
- IAS 1 *Presentation of Financial Statements* was amended to clarify that explanatory notes are not required to support the third balance sheet presented at the beginning of the preceding period when it is provided because it was materially impacted by a retrospective restatement, changes in accounting policies or reclassifications for presentation purposes, while explanatory notes will be required when an entity voluntarily decides to provide additional comparative statements.
- IAS 16 *Property, Plant and Equipment* was amended to clarify that servicing equipment that is used for more than one period is classified as property, plant and equipment rather than inventory.
- IAS 32 *Financial Instruments: Presentation* was amended to clarify that certain tax consequences of distributions to owners should be accounted for in the income statement as was always required by IAS 12.
- IAS 34 *Interim Financial Reporting* was amended to bring its requirements in line with IFRS 8. IAS 34 will require disclosure of a measure of total assets and liabilities for an operating segment only if such information is regularly provided to chief operating decision maker and there has been a material change in those measures since the last annual financial statements.

As a result of the amendment, the Group now also includes disclosure of total segment liabilities.

3 Seasonality of operations and other recurring discrepancies in quarters

Historically information technology segment earned a bigger revenue and operational profit in the 4th quarter. The agriculture segment earned a bigger operational profit in the 2nd and 3rd quarter. The investment properties usually are revaluated in the Group at the end of financial year (in previous year the revaluation was made on 30 September 2012).

4 Segment information

The Board of Directors monitors the operating results of its business units of the Group separately for the purpose of making decisions about resource allocations and performance assessment. Segment performance is evaluated based on net profit or loss and it is measured on the same basis as net profit or loss in the financial statements. Group financing (including finance costs and finance revenue) and income taxes are allocated between segments as they are identified on basis of separate legal entities. Consolidation adjustments and eliminations are not allocated on a segment basis. Segment assets are measured in a manner consistent with that of the financial statements. All assets are allocated between segments, because segments are identified on basis of separate legal entities.

For management purposes, the Group is organised into following operating segments based on their products and services:

Furniture production

The furniture segment includes flat-pack furniture mass production and sale. Due to split-off of the Company the subsidiary operating in this segment became an associate of the Group.

Real estate

The real estate segment is involved in investment in commercial real estate and agricultural land. The subsidiaries which activities have been management and administration, intermediation in buying, selling and valuation of real estate, and in the geodesic measurement of land were transferred from the Group due to the split-off of the Company.

Agriculture

Agricultural activities include the primary crop and livestock (milk) production, grain processing and agricultural services. The segment's companies sell plant protection products, fertilizers, seeds, compound feed, feed supplements, veterinary products, buying grain, providing grain and other raw materials drying, cleaning, handling and storage services.

Information technology infrastructure

The information technology infrastructure segment is involved in offering IT infrastructure strategy, security and maintenance solutions, supplies of all hardware and software needed for IT infrastructure solutions of any size and in the development and implementation of software for government register systems, including consultation.

Facilities management

The facilities management segment is involved in facilities management of dwelling-houses, commercial and public real estate properties, as well as construction management.

Other production and service segments

The other production and service segment is involved in, road signs production, wood manufacturing. The entity which activities are growing and trading of ornamental trees and shrubs was transferred from the Group according to the terms of the split-off of the Company. The Group also presents investment, financing and management activities of the holding company in this segment, as these are not analysed separately by the Board of Directors.

Segment revenue, segment expense and segment result include transfers between business segments. Those transfers are eliminated in column 'Inter-segment transactions and consolidation adjustments'. Capital expenditure consists of additions of property, plant and equipment, intangible assets and investment properties including assets from the acquisition of subsidiaries.

The granted loans from the Company are allocated to other production and services segment. The impairment losses for these loans are allocated to a segment to which the loans are granted initially.

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

4 Segment information (cont'd)

The following table present revenues and profit information regarding the Group's business segments for the 9 months ended 30 September 2013:

9 months ended 30 September 2013	Furniture production	Real estate	Agriculture	Information technology	Facility management	Other production and service	Inter-segment transactions and consolidation adjustments	Total continuing operations
Revenue								
Sales to external customers	-	19,681	-	31,024	10,281	7,041	-	68,027
Inter-segment sales	-	347	-	60	638	2	(1,047)	-
Total revenue	-	20,028	-	31,084	10,919	7,043	(1,047)	68,027
Results								
Other income	-	226	-	16	28	4,569	(3,474)	1,365
Net losses from fair value adjustment on investment property	-	323	-	-	-	-	-	323
Net gain (losses) on disposal of subsidiaries, associates and joint ventures	-	-	-	-	1,333	-	-	1,333
Gain on the split-off	-	-	-	-	-	89,358	-	89,358
Net changes in fair value on financial assets	-	-	-	-	-	680	-	680
Segment expenses	-	(21,435)	-	(31,522)	(10,973)	(10,936)	4,521	(70,345)
Impairment, write-down and provision	-	546	-	(167)	30	24	-	433
Share of profit (loss) of the associates and joint ventures	1,841	(95)	4,513	-	-	(207)	-	6,052
Profit (loss) before income tax	1,841	(407)	4,513	(589)	1,337	90,531	-	97,226
Income tax	-	66	-	(6)	(193)	(537)	-	(670)
Discontinued operation**	3,962	-	-	-	-	-	-	3,962
Net profit (loss) for the period	5,803	(341)	4,513	(595)	1,144	89,994	-	100,518
Attributable to:								
Equity holders of the parent	4,699	(341)	4,513	(515)	1,144	90,008	-	99,508
Non-controlling interests	1,104	-	-	(80)	-	(14)	-	1,010

*The Group sold a dormant company UAB Cmanagement for the LTL 1. Since the equity was negative, the Group earned a profit. Without this one-time transaction the facility management segment would have suffered a loss of LTL 189 thousand.

** AB Vilnius Baldai became an associate of the Group due to the split-off of the Company. According to IFRS 5 the results of the subsidiary until the split-off are presented as discontinued operations as a single amount.

AB INVALIDA LT
INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013

(all amounts are in LTL thousand unless otherwise stated)

4 Segment information (cont'd)

The following table present revenues and profit information regarding the Group's business segments for the 9 months ended 30 September 2012:

9 months ended 30 September 2012	Furniture production	Real estate	Agriculture	Information technology	Facility management	Other production and service	Inter-segment transactions and consolidation adjustments	Total continuing operations
Revenue								
Sales to external customers	-	25,552	-	23,828	8,437	8,883	-	66,700
Inter-segment sales	-	887	-	139	1,127	2	(1,838)	317
Total revenue	-	26,439	-	23,967	9,564	8,885	(1,838)	67,017
Results								
Other income	-	30	-	204	95	7,623	(5,205)	2,747
Net losses from fair value adjustment on investment property	-	(9,223)	-	-	-	-	-	(9,223)
Net gain (losses) on disposal of subsidiaries, associates and joint ventures	-	(755)	-	-	-	2,037	-	1,282
Net changes in fair value on financial assets	-	-	-	-	-	8,218	-	8,218
Segment expenses	-	(28,449)	-	(25,847)	(9,973)	(12,849)	7,043	(70,075)
Impairment, write-down and provision	-	803	-	-	42	88	-	933
Share of profit (loss) of the associates and joint ventures	-	(181)	9,538	-	-	30	-	9,387
Profit (loss) before income tax	-	(11,336)	9,538	(1,676)	(272)	14,032	-	10,286
Income tax	-	1,289	-	30	45	(1,759)	-	(395)
Discontinued operation	19,549	-	-	-	-	-	-	19,549
Net profit (loss) for the period	19,549	(10,047)	9,538	(1,646)	(227)	12,273	-	29,440
Attributable to:								
Equity holders of the parent	14,102	(10,046)	9,538	(1,351)	(227)	12,241	-	24,257
Non-controlling interests	5,447	(1)	-	(295)	-	32	-	5,183

The following table represents segment assets of the Group operating segments as at 30 September 2013 and 31 December 2012:

Segment assets	Furniture production	Real estate	Agriculture	Information technology	Facility management	Other production and service	Elimi- nation	Total continuing operations
At 30 September 2013	76,545	183,006	12,204	26,847	9,669	107,833	(48,740)	367,364
At 31 December 2012	98,504	275,954	48,114	27,236	9,853	249,236	(118,988)	589,909

The following table represents segment liabilities of the Group operating segments as at 30 September 2013 and 31 December 2012:

Segment liabilities	Furniture production	Real estate	Agriculture	Information technology	Facility management	Other production and service	Elimi- nation	Total continuing operations
At 30 September 2013	-	142,649	-	26,103	6,429	30,104	(48,740)	156,545
At 31 December 2012	26,495	219,277	-	25,453	7,654	13,822	(118,988)	173,713

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

5 Cash and cash equivalents

	Group		Company	
	As at 30 September 2013	As at 31 December 2012	As at 30 September 2013	As at 31 December 2012
Cash at bank	10,354	32,194	6,388	9,719
Cash in hand	15	15	-	-
Cash in transit	118	72	-	-
Term deposits with the maturity up to 3 months	-	23,811	-	23,811
	<u>10,487</u>	<u>56,092</u>	<u>6,388</u>	<u>33,530</u>

On 30 September 2013, the Group and the Company have placed also with the banks term deposits with the maturity more than 3 months.

	Group	Company
Deposit's certificate of AB bankas Snoras	10,910	10,910
Accumulated interest of term deposits	55	55
Less allowance for impairment as consequence of AB bankas Snoras insolvency	<u>(10,965)</u>	<u>(10,965)</u>
	<u>-</u>	<u>-</u>

As at 31 December 2012, the Group and the Company have placed term deposits at banks with the maturity of more than 3 months.

	Group	Company
Deposits with the maturity between 3 and 6 months	9,020	-
Deposits with the maturity more than 6 months	12,316	-
Deposit's certificate of AB Bankas Snoras	20,000	20,000
Accumulated interest	182	141
Less allowance for impairment as consequence of AB Bankas Snoras insolvency	<u>(20,100)</u>	<u>(20,100)</u>
	<u>21,418</u>	<u>41</u>

6 Dividends

In 2013 and 2012 dividends were not declared.

7 Income tax

	Group		Company	
	Nine months of 2013	Nine months of 2012	Nine months of 2013	Nine months of 2012
Components of income tax expense				
Current income tax charge	(28)	(2,459)	(4)	(3)
Prior year current income tax correction	-	31	-	-
Deferred income tax income (expense)	<u>(642)</u>	<u>(1,452)</u>	<u>(611)</u>	<u>(1,700)</u>
Income tax (expenses) income charged to the income statement	<u>(670)</u>	<u>(3,880)</u>	<u>(615)</u>	<u>(1,703)</u>

AB INVALIDA LT

INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013

(all amounts are in LTL thousand unless otherwise stated)

8 Investment into subsidiaries and associates

During the 1st Quarter of 2013 the subsidiaries, which invest in agricultural land, and two subsidiaries, which hold investments, were split-off as preparing of the Company's split-off. Therefore, the Group now has these subsidiaries UAB Kvietnešys, UAB Kvietukas, UAB Laukaitis, UAB Lauknešys, UAB Vasarojus, UAB Žiemkentys, UAB Žiemgula, UAB Žemėja, UAB Žemgalė, UAB Deltuvis, UAB Justum.

In January 2013 the Group acquired 5.27 % of the shares of AB NRD for LTL 200 thousand. The value of the additional interest acquired was LTL 196 thousand. The negative difference equal to LTL 4 thousand between the consideration and the value of the interest acquired has been recognised directly to the shareholders equity.

In April 2013 the Group acquired 70% of the shares of 360° Smart Consulting Ltd for LTL 12 thousand to implement the projects of the information technology segment in Tanzania as resident. Later the entity changed its name to Norway Registers Development East Africa Limited. The net assets of the entity was LTL 25 thousand, the non-controlling interest was increased by LTL 7 thousand due to the acquisition.

On 31 May 2013 the split-off of AB Invalda was completed, due to this the Group have changed significantly. The split-off is described in detail in note 9.

In May 2013 the 100% of the shares of UAB Cmanagement was sold for the LTL 1. The Company suffered loss of LTL 367 thousand on the sale of the shares, because there was recognised impairment of LTL 367 thousand for this investment in previous years, therefore, the impairment was reversed and overall impact on profit or loss of the Company was equal to nil. The Group had earned the profit of LTL 1,333 thousand, because the equity of the subsidiary was negative. Also the liquidation of Invalda Lux S.a.r.l., which was established in Luxembourg, was completed in May. The Company recognised the loss of LTL 150 thousand in the caption "Gains (losses) on disposal of subsidiaries, associates and joint ventures", but the impairment of the same amount was reversed.

In August 2013 the Group has established new subsidiary UAB NRD CS in the information technology infrastructure segment by investing LTL 10 thousand.

Additional acquisition of AB Vilnius Baldai

The official tender offer to buy up shares in AB Vilnius Baldai was implemented from 15 July 2013 until 29 July 2013, during which the Company acquired 6.05% of shares (235,093 shares) of AB Vilnius Baldai with par value of LTL 4, for the total amount of LTL 12,070 thousand. On the basis of preliminary assessment the fair value of acquired part of identifiable net assets is LTL 8,710 thousand. In the carrying amount of associates is recognised goodwill of LTL 3,360 thousand. After the tender offer implementation AB Invalda LT owns 45.40 percent of shares of AB Vilnius Baldai.

Reconstruction of companies investing in agricultural land

On 31 July 2013 the Company has acquired 100% of shares of UAB Puškaitis, UAB Žemynėlė, UAB Žemgalė, UAB Kvietukas, UAB Vasarojus, UAB Lauknešys from subsidiary UAB Aktyvus Valdymas for LTL 4,166 thousand.

In order to reconstruct parcels owned by the companies investing in agricultural land so that each company manages geographically close parcels located in one or several regions of Lithuania and at the same time to simplify management of the land and reduce operating expenses, the companies' splitting up by mode of parcelling out was initiated. For this purpose, 17 companies were incorporated in August 2013 by investing LTL 170 thousand: UAB Avižėlė, UAB Beržytė, UAB Dirvolika, UAB Duonis, UAB Kupiškio Žemgalė (after reorganization was renamed to UAB Žemgalė), UAB Linažiedė, UAB Marijampolės Puškaitis (after reorganization was renamed to UAB Puškaitis), UAB Pakruojo Kvietukas (after reorganization was renamed to UAB Kvietukas), UAB Pakruojo Laukaitis (after reorganization was renamed to UAB Laukaitis), UAB Panevėžio Vasarojus (after reorganization was renamed to UAB Vasarojus), UAB Pasvalio Lauknešys (after reorganization was renamed to UAB Lauknešys), UAB Pasvalio Žiemkentys (after reorganization was renamed to UAB Žiemkentys), UAB Pušaitis, UAB Sėja, UAB Vilkaviškio Ekotra (after reorganization was renamed to UAB Ekotra), UAB Vilkaviškio Žemynėlė (after reorganization was renamed to UAB Žemynėlė) and UAB Žalvė. On 30 September 2013 mentioned above entities were taken over the assets and liabilities of the nine companies, which have ended activities as consequence of reorganisation: UAB Ekotra, UAB Puškaitis, UAB Žemynėlė, UAB Žemgalė, UAB Kvietukas, UAB Laukaitis, UAB Vasarojus, UAB Lauknešys, UAB Žiemkentys.

8 Investment into subsidiaries and associates (cont'd)Acquisition and disposals during nine months of 2012

During the nine months ended 30 September 2012 the Company and the Group has invested LTL 155 thousand to increase share capital of Invalda Lux S.a.r.l. and LTL 12,700 thousand additionally to increased share capital of UAB Naujoji Švara converting loans granted to shares. During 1st Quarter of 2012 UAB Justiniškių Valda and UAB Justiniškių Aikštelė, which owns investment property previously owned by UAB Jurita, were separated from UAB Jurita. The new separated entities are assigned to real estate segment. The Group has established two real estate investment companies by investing by cash LTL 30 thousand: UAB Lauksėja (investment in the agricultural land), UAB Danės Gildija (project of apartments building in Klaipėda) and UAB Kopų Vėtrungės (project of apartments building in Nida). Also investment properties with carrying value of LTL 7,970 thousand, located in Klaipėda, were invested into share capital of UAB Danės Gildija, and investment properties with carrying value of LTL 3,990 thousand, located in Nida, were invested into share capital of UAB Kopų Vėtrungės.

In April 2012 the Company has acquired 24% of shares of UAB Aikstentis (currently a dormant entity attributed to the real estate segment). Amount of LTL 2,309 thousand was attributed to the non-controlling interest, so it was reduced by this amount, and, respectively, retained earnings attributable to equity holders of the parent were increased. The reason for a large attribution was that in 2010 prospectively applying the new requirement of IAS 27 net losses equal to LTL 2,343 thousand were not attributed to the non-controlling interest of UAB Aikstentis, and due to the sale of UAB Broner (previous subsidiary of UAB Aikstentis) net profit of LTL 2,316 thousand was attributed to the non-controlling interest.

In June 2012 the loans with amount of LTL 807 thousand granted to real estate entity SIA Uran, operating in Latvia, were converted into 50 % shares of the entity. These shares were sold for LTL 52 thousand. In the profit (loss) statement a loss of 755 thousand was recognised.

AB Umega

On 12 January 2012, the sale of 29.27% of shares of AB Umega according to the agreement signed on 30 November 2011 was completed. Price for the shares sold equal to LTL 3,745 thousand. The Group has earned a profit of LTL 2,037 thousand. In the Company statements, the price for the shares sold was equal to the carrying amount of the investments. In the caption "Net gains (losses) on disposal of subsidiaries, associates and joint ventures" of the Company's income statements was presented loss of LTL 298 thousand (the price of the shares was less as initial acquisition cost). Therefore, in the caption "Impairment, write-down and provisions" of the Company's income statements was presented impairment reversal of the same amount - LTL 298 thousand.

9 Split-off, discontinued operation, acquisition of own shares

On 20 November 2012 the Extraordinary General Shareholders Meeting of the Company approved drawing up of the terms of the Company's split-off and authorized the Board to prepare the terms of split-off. On 13 February 2013 the split-off terms were published to public. The Extraordinary General Shareholders Meeting approved the terms of the Company's split-off on 9 April 2013. The new name of the Company after the split-off is AB Invalda LT. The name of new established company after split-off is AB Invalda Privatus Kapitalas. In the split-off approximately 45.45 percent of the total assets, liabilities and the equity of the Company was allocated to AB Invalda Privatus Kapitalas. According to the split-off terms some assets were allocated not proportionally (in full to one or other side), some assets was allocated proportionally (investment into the furniture production and agriculture segments). The entities that invest into agricultural land were split-off in the 1st Quarter 2013 into separate legal entities (see Note 8). New entities were allocated in full to one or other side. Remaining assets were allocated under there principle that transferred assets to AB Invalda Privatus Kapitalas would constitute approximately 45.45 percent of total assets of the Company as of the day of executing of the Transfer – acceptance certificates.

Split-off of the Company was ended on 31 May 2013.

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

9 Split-off, discontinued operation, acquisition of own shares (cont'd)

During the six month ended 30 June 2013 the Company implemented two share buy-back. The first share buy-back was implemented from 19 February until 5 March through the market of official offer. Maximum number of shares to be acquired was 5,180,214. Share acquisition price established at LTL 8,287 per share. All offered shares were bought-back, the Company has paid for own shares LTL 42,950 thousand, including brokerage fees. The second share buy-back was implemented from 10 April until 24 May through the market of official offer according to the split-off terms. The shareholders holding the shares with the nominal value of less than 1/10 of the authorized capital of the Company, except the shareholders whose rights to sell shares to the Company during the split – off were limited according to the split – off terms, had a right within 45 days after approval of the split – off terms by the general meeting of shareholders to request that their shares would be redeemed by the Company (until 24 May 2013). The number of shares acquired was 1,099,343. Share acquisition price established at LTL 8,076 per share. The company has paid for own shares LTL 8,889 thousand, including brokerage fees.

According to the terms of the split-off 6,279,557 acquired own shares was cancelled, the reserve for the acquisition of own shares was decreased by LTL 45,566 thousand. Also according to the terms of the split-off 20,689,038 shares, which was owned by the shareholders, which received in exchange shares of AB Invalda Privatus Kapitalas, was cancelled.

After above mentioned transactions the shareholders of the Company were (by votes):

	Number of votes held	Percentage
UAB LJB Investments	7.563.974	30.46%
Mrs. Irena Ona Mišeikiene	6.217.082	25.04%
UAB Lucrum Investicija	5.601.621	22.55%
Mr. Darius Šulinis	2.219.762	8.94%
Other minor shareholders	3.231.112	13.01%
Total	<u>24.833.551</u>	<u>100.00%</u>

From 24 September 2013 until 7 October 2013 the third share buy-back was implemented. Maximum number of shares to be acquired was 2,000,000. Share acquisition price established at EUR 2.90 (LTL 10.01) per share. A liability of LTL 20,026 thousand for the value of own shares purchase amount was recognised in the statements of financial position of the Company and the Group. The share buy-back results are described in Note 17.

Share buy-back in 2012

The share buy-back program was exercised on 2 – 15 May 2012. 10 percent of own shares – 5,755,794 shares were acquired for LTL 59,659 thousand, including brokerage fees (for each share – LTL 10.358). Acquired own shares do not have voting rights.

On 24 May 2012 the shareholders of the Company decided to reduce the share capital to LTL 51,802,146 by annulling own shares.

On 6 August 2012, the new version of the Articles of Association of the Company was registered. According to the Articles of Association the share capital was reduced from LTL 57,557,940 to LTL 51,802,146 by annulling 5,755,794 ordinary registered shares with par value of LTL 1, which the Company had acquired. So the decision of shareholder meeting, occurred on 24 May 2012, was implemented.

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

9 Split-off, discontinued operation, acquisition of own shares (cont'd)

Below the split-off of the balance sheet of the Company as at 31 May 2013 according to the split-off terms is presented:

	The Company before split-off	AB Invalida LT	AB Invalida Privatus Kapitalas
Non-current asset			
Property, plant and equipment	151	43	108
Intangible assets	11	11	-
Investments into subsidiaries	97,653	71,837	25,816
Investments into associates and joint ventures	631	-	631
Investments available-for-sale	1,817	1,705	112
Non-current loans granted	96,683	56,223	40,460
Trade and other receivables long term	2,405	2,405	-
Deferred income tax asset	16,977	9,237	7,740
Total non-current assets	216,328	141,461	74,867
Current asset			
Trade and other receivables	791	791	-
Current loans granted	69,893	18,834	51,059
Prepaid income tax	13	13	-
Prepayments and deferred charges	111	28	83
Financial assets at fair value through profit loss	12,647	3,852	8,795
Cash and cash equivalents	25,873	12,673	13,200
Total current assets	109,328	36,191	73,137
TOTAL ASSETS	325,656	177,652	148,004
Equity			
Share capital	45,523	24,834	20,689
Share premium	60,747	33,139	27,608
Reserves	175,401	95,685	79,716
Retained earnings	28,221	15,395	12,826
Total equity	309,892	169,053	140,839
Current liabilities			
Current borrowings	13,907	6,988	6,919
Trade payables	120	56	64
Other current liabilities	1,737	1,555	182
Total current liabilities	15,764	8,599	7,165
Total liabilities	15,764	8,599	7,165
TOTAL EQUITY AND LIABILITIES	325,656	177,652	148,004

According to IFRIC 17 the gain on the split-off has to be recognised in the profit or loss as difference between fair value and carrying amount of the transferred assets. Based on the preliminary assessment of the fair value of the transferred assets the Company was recognised gain of LTL 67,784 thousand. The main impact of the gain was resulted from the valuation of 32.78% of shares of AB Vilniaus Baldai as 6 month average market price in the NASDAQ OMX exchange. Due to assessment of shares of AB Vilniaus Baldai the Company recognised gain of LTL 59,094 thousand. Another part of the gain was related with transfer of the entities, investing in the agricultural land, and entity, through which was invested in UAB Litagra.

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

9 Split-off, discontinued operation, acquisition of own shares (cont'd)

The assets and liabilities of the Group entities and of the Company transferred from the Group according to the terms of the split-off and recognised in the statement of financial position are follows (inter-group balances are eliminated):

	Carrying amount at the transfer date
Intangible assets	1,013
Investment properties	57,914
Property, plant and equipment	44,071
Investment into associates and joint ventures	24,509
Investments available-for-sale	1,154
Deferred income tax assets	9,690
Inventories	38,075
Trade and other receivables	21,386
Loans granted	936
Prepaid income tax	1,445
Prepayments and deferred charges	2,642
Financial assets at fair value through profit loss	8,795
Term deposits	7,958
Cash and cash equivalents	36,602
Total assets	256,190
Deferred income tax liability	(1,506)
Borrowings	(1,438)
Trade payables	(19,824)
Income tax payable	(78)
Advance received	(2,392)
Other liabilities	(9,596)
Total liabilities	(34,834)
Total net assets	221,356

The Group has recognised gain on the split-off of LTL 89,358 thousand, from which gain on loss of control of AB Vilniaus Baldai was LTL 89,123 thousand. The calculation of it is presented below:

The fair value of transferred shares of AB Vilniaus Baldai	65,411
The carrying amount of transferred part of the net assets	24,906
Gain on the transferred shares	40,505
Fair value of retained shares of AB Vilniaus Baldai	78,514
The carrying amount of retained part of the net assets	29,896
Gain on remeasuring remaining interest to fair value	48,618
Gain total	89,123

AB Vilniaus Baldai became an associate, which deemed acquisition cost in the Group is equal to the fair value of retained shares of AB Vilniaus Baldai (LTL 78,514 thousand). On the basis of preliminary assessment the fair value of retained part of identifiable net assets is LTL 55,819 thousand. In the carrying amount of associates is recognised goodwill of LTL 22,695 thousand. After split-off the Group has owned 39.35 percent of AB Vilniaus Baldai shares.

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

9 Split-off, discontinued operation, acquisition of own shares (cont'd)

Due to split-off the Group transferred 16.76 percent of UAB Litagra shares. On the basis of the preliminary assessment, the fair value of UAB Litagra is equal to its carrying amount, therefore, any gain was not recognised in profit or loss of the Group. The Group has also transferred these entities: UAB Dizaino Institutas, UAB IBC Logistika, UAB Minijos Valda, UAB Riešės Investicija, UAB Naujoji Švara, UAB Ineturas, UAB Elniakampio Namai, UAB projektavimo firma Saistas, UAB BNN, UAB Trakų Kelias, UAB Inreal Valdymas, UAB Inreal, UAB Inreal GEO, UAB Aikstentis. UAB Ente, UAB Justum, UAB Kvietnešys, UAB Šimtamargis, UAB Žemvesta, UAB Deltuvis, UAB Investicijų Tinklas, UAB Fortina, UAB Via Solutions, AB Invetex, UAB Agrobotė, UAB Lauko Gėlininkystės Bandymų Stotis, UAB Žemėpatis, UAB IŽB 1, UAB Lauksėja, UAB Žiemgula, UAB Žemėja, UAB Kopų Vėtrungės, UAB Danės Gildija, UAB Justiniškių Valda, UAB Justiniškių Aikštelė.

Since due to the split-off was loss of control of AB Vilniaus Baldai, therefore according to IFRS 5, the results of this subsidiary is presented as discontinued operations. Below is presented detailed profit or loss caption of discontinued operation:

	Group	
	<u>Nine months of 2013</u>	<u>Nine months of 2012</u>
Sales revenue	56,285	178,825
Other income	631	776
Changes in inventories of finished goods, work in progress and residential real estate	(143)	(3,329)
Raw materials and consumables	(36,457)	(114,779)
Employee benefits expenses	(7,912)	(20,967)
Impairment, write-down and provisions	-	79
Premises rent and utilities	(1,757)	(3,567)
Depreciation and amortization	(2,029)	(4,266)
Repairs and maintenance cost of premises	(1,912)	(3,860)
Other expenses	(2,390)	(5,858)
Operating profit (loss)	4,316	23,054
Finance cost	(3)	(20)
Profit (loss) before income tax	4,313	23,034
Income tax credit (expense)	(351)	(3,485)
Profit (loss) for the period	3,962	19,549

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

10 Other revenues and expenses**10.1. Net changes in fair value on financial assets**

	Group		Company	
	Nine months of 2013	Nine months of 2012	Nine months of 2013	Nine months of 2012
Gain (loss) from shares of Trakcja	(437)	5,776	(437)	5,776
Other	1,117	2,442	1,117	(248)
<i>Net gain (loss) from financial assets at fair value, total</i>	<i>680</i>	<i>8,218</i>	<i>680</i>	<i>5,528</i>
<i>Realised (loss) gain from available-for-sale investments</i>	-	-	-	-
	680	8,218	680	5,528

10.2. Finance expenses

	Group		Company	
	Nine months of 2013	Nine months of 2012	Nine months of 2013	Nine months of 2012
Interest expenses	(1,679)	(3,145)	(244)	(781)
Other finance expenses	(41)	(129)	(34)	-
	(1,720)	(3,274)	(278)	(781)

9.3. Other income

	Group		Company	
	Nine months of 2013	Nine months of 2012	Nine months of 2013	Nine months of 2012
Interest income	1,204	2,501	5,315	9,101
Dividend income	71	18	16,841	28,758
Other income	90	228	40	4
	1,365	2,747	22,196	37,863

11 The conversion of the convertible bonds

The application from the bondholders to convert LTL 32,400 thousand par value bonds (par value of one bond is LTL 100) into the shares of the Company was received on 28 March 2012. The bonds were converted into 5,898,182 shares of LTL 1 par value on 30 March 2012, when new By-laws of the Company were registered. After the conversion, share capital of the Company was increased by LTL 5,898 thousand up to LTL 57,558 thousand and divided into 57,557,940 shares of LTL 1 par value. The conversion price of new shares is LTL 5.50 per share. During the 1st half year of 2013 the bond holders paid back of earlier received interest of LTL 4,788 thousand and had forfeited the accrued interest of LTL 2,386 thousand as at 30 March 2012. All these amounts were reversed through equity. The current income tax expenses of LTL 1,076 thousand was presented in the equity also. So total positive impact for the Company's and the Group's equity was amounted to LTL 6,098 thousand.

12 Borrowings

After split-off the Company together with AB Invalda Privatus Kapitalas had announced tender offer to buy up shares of AB Vilniaus Baldai. Since according to the law it is required to accumulate all money, which could to require, if all remaining shareholder of AB Vilniaus Baldai would be respond to the tender offer, the loan of LTL 17,000 thousand was took out from DNB bank. After implementation of the tender offer AB Invalda LT the loan was repaid.

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

13 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit for the year attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year.

The weighted average number of shares for the nine months ended 30 September 2013 and 2012 were as follows:

Calculation of weighted average for the nine months ended 30 September 2013	Number of shares (thousand)	Par value (LTL)	Issued/273 (days)	Weighted average (thousand)
Shares issued as at 31 December 2012	51,802	1	273/273	51,802
Acquired own shares as at 8 March 2013	(5,180)	1	206/273	(3,909)
Acquired own shares as at 27 May 2013	(1,099)	1	126/273	(507)
Decrease of shares capital as at 31 May 2013	(20,689)	1	122/273	(9,246)
Shares issued as at 30 September 2013	24,834	-	-	38,140

Calculation of weighted average for the nine months ended 30 September 2012	Number of shares (thousand)	Par value (LTL)	Issued/274 (days)	Weighted average (thousand)
Shares issued as at 31 December 2011	51,660	1	274/274	51,660
Shares issued as at 30 March 2012	5,898	1	184/274	3,961
Own shares acquired on 18 May 2012	(5,756)	1	135/274	(2,836)
Shares issued as at 30 September 2012	51,802	1	-	52,785

The following table reflects the income and share data used in the basic earnings per share computations:

	Group		Company	
	Nine months of 2013	Nine months of 2012	Nine months of 2013	Nine months of 2012
Net profit (loss), attributable to equity holders of the parent for basic earnings	99,508	22,205	87,004	24,156
Weighted average number of ordinary shares (thousand)	38,140	52,785	38,140	52,785
Basic earnings (deficit) per share (LTL)	2.61	0.42	2.28	0.46

During the nine months of 2013 diluted earnings per share of the Group and Company is the same as basic earnings per share.

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

13 Earnings per share (cont'd)

The following table reflects the share data used in the diluted earnings per share computations for the nine months ended 30 September 2012:

	Number of shares (thousand)	Issued/274 (days)	Weighted average (thousand)
Weighted average number of ordinary shares for basic earnings per share	-	-	52,785
Potential shares from convertible bond of LTL 25 million (issued on 1 December 2008)	4,545	90/274	1,493
Potential shares from convertible bond of LTL 7.44 million (issued on 8 January 2010)	1,353	90/274	444
Weighted average number of ordinary shares for diluted earnings per share	-	-	<u>54,722</u>

The following table reflects the income data used in the diluted earnings per share computations for the nine months ended 30 September 2012:

	Group	Company
	<u>Nine months of 2012</u>	<u>Nine months of 2012</u>
Net profit (LTL thousand), attributable to the equity holders of the parent for basic earnings	24,257	24,156
Interest on convertible bond	768	768
Net profit (LTL thousand), attributable to equity holders of the parent for diluted earnings	25,025	24,924
Weighted average number of ordinary shares (thousand)	54,722	54,722
Diluted earnings(deficit) per share (LTL)	<u>0.46</u>	<u>0.46</u>

14 Financial assets and fair value hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly;

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table presents the group's assets and liabilities that are measured at fair value at 30 September 2013:

	Level 1	Level 2	Level 3	Total balance
Assets				
Shares of Trakcja	893	-	-	893
Held-for-trade securities	3,823	-	-	3,823
Total Assets	4,716	-	-	4,716
Liabilities	-	-	-	-

The following table presents the group's assets and liabilities that are measured at fair value at 31 December 2012:

	Level 1	Level 2	Level 3	Total balance
Assets				
Shares of Trakcja	9,958	-	-	9,958
Held-for-trade securities	7,748	15,268	-	23,016
Total Assets	17,706	15,268	-	32,974
Liabilities	-	-	-	-

During the nine months ended 30 September 2013, there were no transfers between Level 1 and Level 2 fair value measurements. Financial assets in Level 2 was sold in 1st Quarter 2013.

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

15 Other current liabilities

	Group		Company	
	As of 30 September 2013	As of 31 December 2012	As of 30 September 2013	As of 31 December 2012
Employee benefits	2,573	7,095	173	386
Liability of the purchase of own shares (Note 9)	20,026	-	20,026	-
Other	3,835	7,151	1,468	2,066
Total other current liabilities	26,434	14,246	21,667	2,452

16 Related party transactions

Receivables from related parties are presented in gross amount (without allowance).

The Company's transactions with related parties during the nine months of 2013 and related quarter-end balances were as follows:

Nine months of 2013 Company	Sales to related parties	Purchases from related parties	Receivables from related parties	Payables to related parties
Loans and borrowings	4,751	175	71,243	5,765
Rent and utilities	-	70	-	-
Dividends	16,770	-	15,880	-
Other	27	80	154	15
	21,548	325	87,277	5,780
Liabilities to shareholders and management	-	-	-	-

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

16 Related party transactions (cont'd)

The Company's transactions with related parties during the nine months of 2012 and related quarter-end balances were as follows:

Nine months of 2012 Company	Sales to related parties	Purchases from related parties	Receivables from related parties	Payables to related parties
Loans and borrowings	7,606	13	171,723	10,211
Rent and utilities	-	114	-	3
Dividends	28,740	-	-	-
Other	-	14	223	14
	36,346	141	171,946	10,228
Liabilities to shareholders and management	-	-	-	-

The Group's transactions with related parties during the nine months of 2013 and related quarter-end balances were as follows:

Nine months of 2013 Group	Sales to related parties	Purchases from related parties	Receivables from related parties	Payables to related parties
Loans and borrowings	255	-	22,300	-
Real estate and facility management income	2	-	-	-
Roads and bridges construction segment	7	-	-	-
IT segment	38	-	107	-
Dividends	-	-	15,880	-
Other	-	3	277	33
	302	3	38,564	33
Liabilities to shareholders and management	85	-	-	-

In June 2013 the Group has granted loan of LTL 9 million to the Company's shareholder, which was fully repaid on July 2013.

The Group's transactions with related parties during the nine months of 2012 and related quarter-end balances were as follows:

Nine months of 2012 Group	Sales to related parties	Purchases from related parties	Receivables from related parties	Payables to related parties
Loans and borrowings	36	-	6,560	-
Rent and utilities	-	-	-	-
Other	-	-	-	-
	36	-	6,560	-
Liabilities to shareholders and management	280	-	698	-

During the nine months of 2012 the Group and the Company has accrued interest expenses of LTL 768 thousand for owners of convertible bonds, which become the shareholder of the Company. Upon conversion the accrued interest was reversed.

AB INVALIDA LT**INTERIM CONSOLIDATED AND COMPANY'S CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

(all amounts are in LTL thousand unless otherwise stated)

17 Events after the reporting period

As mentioned in Note 9 the Company implemented the share buy-back from 24 September 2013 until 7 October 2013. During it 1,842,553 shares (7.42% of share capital) was acquired for LTL 18,465 thousand, including brokerage fees. The main shareholders had also sold shares to the Company. The acquired shares were settled on 10 October 2013.

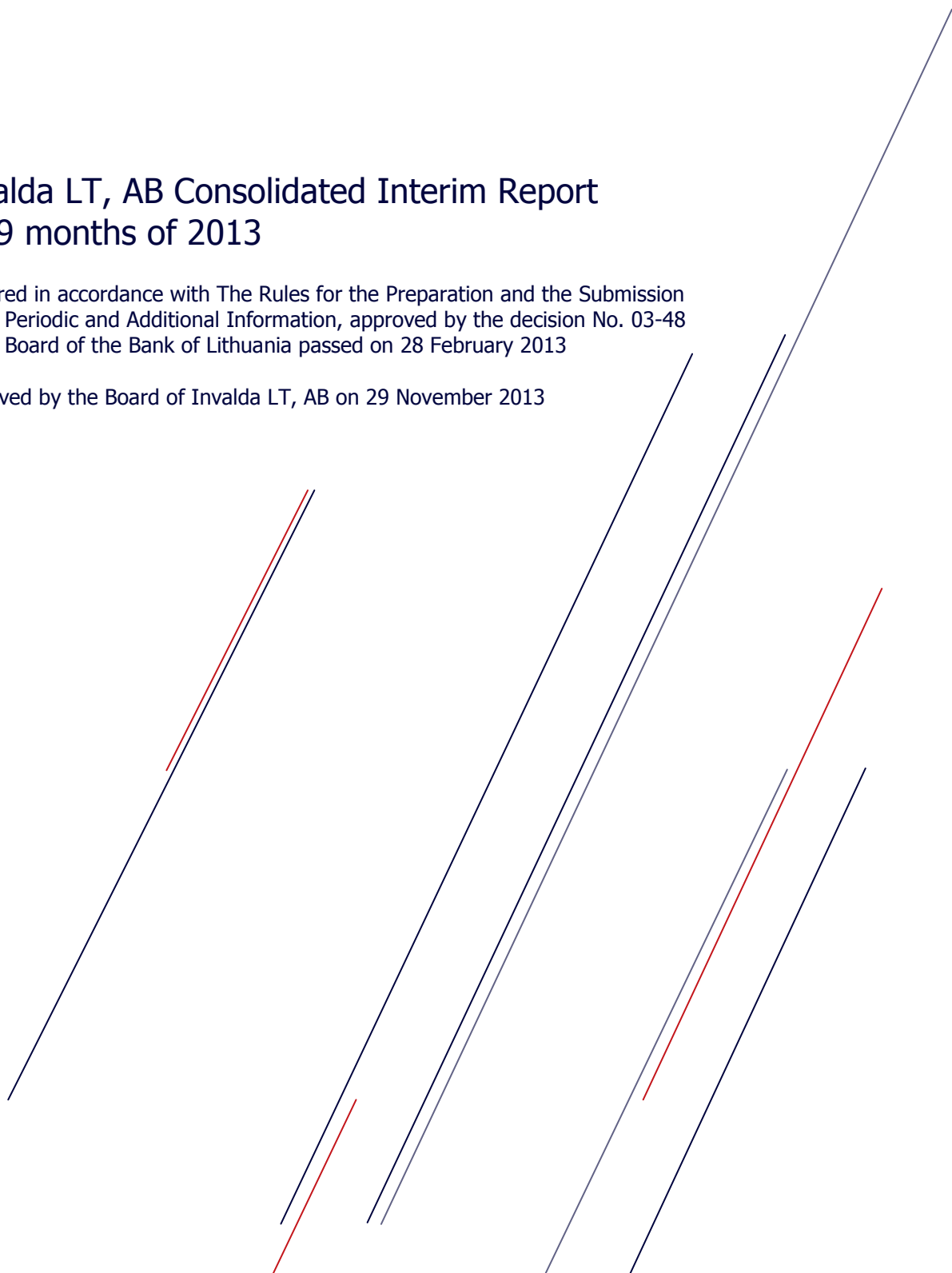
After above mentioned transactions the shareholders of the Company are (by votes):

	Number of votes held	Percentage
UAB LJB Investments	6,939,824	30.19%
Mrs. Irena Ona Mišeikiene	5,678,582	24.70%
UAB Lucrum Investicija	5,264,271	22.90%
Mr. Darius Šulnis	2,219,762	9.65%
Other minor shareholders	2,888,559	12.56%
Total	<u>22,990,998</u>	<u>100.00%</u>

Invalda LT, AB Consolidated Interim Report for 9 months of 2013

Prepared in accordance with The Rules for the Preparation and the Submission
of the Periodic and Additional Information, approved by the decision No. 03-48
of the Board of the Bank of Lithuania passed on 28 February 2013

Approved by the Board of Invalda LT, AB on 29 November 2013



Translation note:

This version of the Annual Report is a translation from the original, which was prepared in Lithuanian language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version takes precedence over this translation.

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I. GENERAL INFORMATION

1. Reporting period for which the report is prepared

The report is prepared for 9 months of 2013 (January – September).

2. General information about the Issuer and other companies comprising the Issuer's group

2.1. Information about the Issuer

Name of the Issuer	Public company Invalda LT, hereinafter Invalda LT, AB
Code	121304349
Address	Seimyniskiu str. 1A, LT-09312 Vilnius, Lithuania
Telephone	+370 5 279 0601
Fax	+370 5 279 0530
E-mail	info@invalidalt.com
Website	www.invalidalt.com
Legal form	public limited liability company
Date and place of registration	20 March 1992, Register of Enterprise of Vilnius
Register, in which data about the Company are accumulated and stored	Register of Legal Entities

Invalda LT, AB is one of the largest Lithuanian investment companies whose primary objective is to steadily increase the investor equity value. For the purpose of attainment of this objective Invalda LT, AB actively manages its investments, exercising control or significant influence over target businesses.

Invalda LT, AB started the activity in 1991 as the Company Invalda, AB. Its equities have been traded on the NASDAQ OMX Vilnius Exchange since 1995. Currently, a major part of Invalda LT Group assets is concentrated in Lithuania.

In respect of each business Invalda LT, AB defines its performance objectives, sets up the management team, participates in the development of the business strategy and monitors its implementation. The Board of the Company plays an active role in passing decisions on strategic and other important issues that have an effect upon the value of the group companies.

2.2. Information about the Issuer's group of companies

The main sectors of Invalda LT, AB are the following: furniture manufacturing, real estate, agriculture, information technology (IT) infrastructure and facility management.

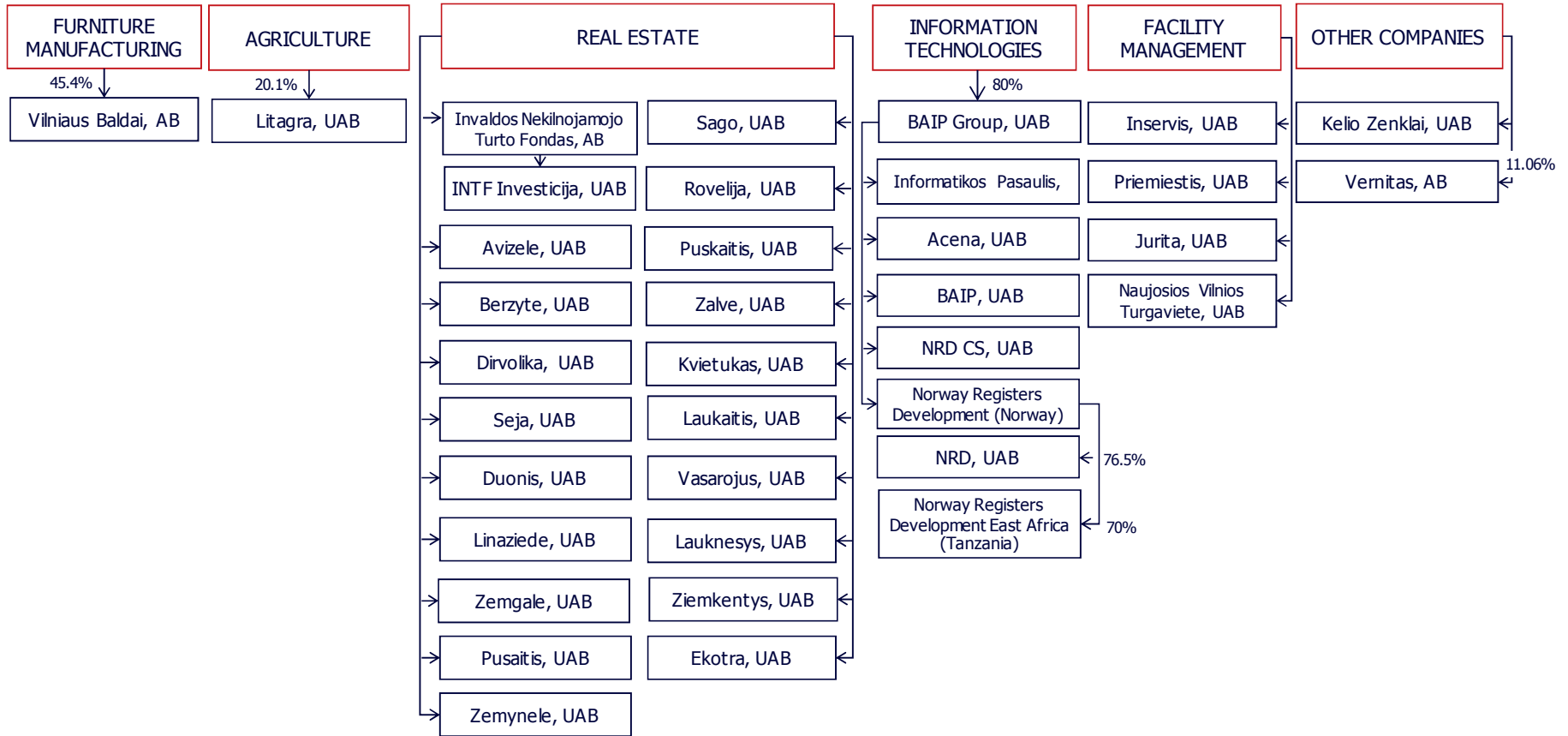
Group's companies and their contacts are presented in the Appendix 1 of this report.

Fig. 2.2.1. The main sectors of Invalda LT, AB group as of 30 September 2013





SIMPLIFIED MANAGEMENT STRUCTURE



If not stated otherwise, Invalda LT, AB owns 100% in the companies

Picture 2.2.2. Simplified structure of Invalda LT, AB group as of 30 September 2013

3. Agreements with intermediaries on public trading in securities

Invalda LT, AB has signed agreements with these intermediaries:

- Finasta, AB FMI (Maironio str. 11, Vilnius, Lithuania, tel. +370 5 278 6833) – the agreement on investment services, the agreement on management of securities accounting, the agreement on payment of dividends;
- Bank Finasta, AB (Maironio str. 11, Vilnius, tel. +370 5 203 2233) – the agreement on management of securities account, the agreement on investment services;
- Siauliu Bankas, AB (Tilzes str. 149, Siauliai, Lithuania, tel. +370 41 595 607) – the agreement on management of securities account and intermediation;
- DnB Bankas, AB (J. Basanaviciaus str. 26, Vilnius, Lithuania, tel. +370 5 239 3503) – the agreement on financial instruments account management, implementation of orders and offering recommendations;
- SEB Bankas, AB (Gedimino ave. 12, Vilnius, Lithuania, tel. +370 5 268 2370) – the agreement on securities accounting;
- Medicinos Bankas, UAB (Pamenkalnio str. 40, Vilnius, Lithuania, tel. +370 5 264 4845) - the agreement on management of securities account;
- Danske Bank A/S, Lithuania branch (Saltoniskiu str. 2, Vilnius, Lithuania, tel. +370 5 521 6666) - the agreement on investment services;
- FMI Orion Securities, UAB (A. Tumeno str. 4, block B, Vilnius, Lithuania, tel. +370 5 231 3841) - the agreement on investment services;
- Dom Maklerski BZ WBK S.A. (Pl. Wolnosci str. 15, 60-967 Poznan, Poland, tel. +48 61 856 48 80) – the agreement of intermediation;
- AB SEB Pank (Tornimae str. 2, 15010 Tallin, Estonia, tel. +372 6657 772) - the agreement of intermediation.

4. The order of amendment of Issuer's Articles of Association

The Articles of Association of Invalda LT, AB may be amended by resolution of the General Shareholders' Meeting, passed by more than 2/3 of votes (except in cases provided for by the Law on Companies of the Republic of Lithuania).

During the reporting period the Company's Articles of Association were amended once:

The amended Articles of Association of the public joint-stock company Invalda were registered with the Register of Legal Entities on 31 May 2013. The Articles of Association were amended due to split-off of the Company and stated a new name of the Company – public joint-stock company Invalda LT as well as a reduced authorized capital due (for more information please check paragraph 11).

Actual wording of the Articles of Association is dated as of 31 May 2013. The document has been published on the Company's website.

II. INFORMATION ABOUT SECURITIES

5. Information about Issuer's authorised capital

Table 5.1. Structure of Invalda LT, AB authorised capital as of 30 September 2013

Type of shares	Number of shares, units	Total voting rights granted by the issued shares, units	Nominal value, LTL	Total nominal value, LTL	Portion of the authorised capital, %
Ordinary registered shares	24,833,551	24,833,551	1	24.833.551	100

Table 5.2. Structure of Invalda LT, AB authorised capital as from 10 October 2013

Type of shares	Number of shares, units	Total voting rights granted by the issued shares, units	Nominal value, LTL	Total nominal value, LTL	Portion of the authorised capital, %
Ordinary registered shares	24,833,551	22,990,998	1	24.833.551	100

All shares are fully paid-up and no restrictions apply on their transfer.



6. Information about the Issuer's treasury shares

Since the beginning of the year 2013 the Company implemented share acquisition process three times:

1. On 8 March 2013 former Invalda AB acquired 10 percent of its treasury shares at the total price of LTL 42.928 million (EUR 12.433 million). The share buy-back started on 19 February and lasted until 5 March. It was implemented through the market of the official offer of NASDAQ OMX Vilnius AB. Share acquisition price – LTL 8.287 (EUR 2.4) per share.
2. Invalda AB carried out the implementation of the share redemption procedure on 10 April – 24 May 2013 after the resolution on Company's split-off and split-off terms was issued by the General Meeting of Shareholders on 9 April 2013. 2.1 percent of the company's shares were acquired during the above mentioned period for the total amount of LTL 8.878 million (EUR 2.571 million). Share acquisition price - LTL 8.076 (EUR 2.339).

All the above mentioned redeemed shares were annulled on the basis of the split-off terms due to reduction of the authorised capital of Invalda, AB.

3. On 30 August 2013 the General Shareholders Meeting, having considered that Invalda LT, AB had allocated a reserve of LTL 92.5 million (EUR 26.8 million) to acquire own shares, authorised the Board to adopt the resolution on the acquisition of Invalda LT, AB shares through the market of official offer of NASDAQ OMX Vilnius AB in accordance with conditions stated below. The nominal value of the treasury shares acquired could not exceed 1/10 of the Company's share capital. The period during which the Company could acquire its treasury shares – 12 months from the day of the resolution. The maximum share acquisition price – EUR 3.50 (LTL 12.08), minimum share acquisition price – EUR 2,50 (LTL 8,63).

Invalda LT, AB acquired 7.42 percent of own shares in the performance of own shares buy-back procedure on 10 October 2013. The total amount of EUR 5.343 million (LTL 18.45 million) was paid. Invalda LT, AB could purchase up to 2 million units of shares. During the share buy-back procedure it was offered to buy 1,842,553 units of shares. Share buy-back procedure started from 24 September and was implemented through the market of official tender offers of NASDAQ OMX Vilnius stock exchange until 7 October. The price paid for the investors was EUR 2.9 (LTL 10.013) per share. The acquired 1,842,553 units of shares were settled in euros on 10 October.

Given the fact that the treasury shares do not grant voting rights, the total amount of voting rights in Invalda LT, AB (ISIN LT0000102279) equals to 22,990,998 units.

7. Shareholders

The Shareholders of Invalda LT, AB Alvydas Banyš, LJB Investments, UAB, Irena Ona Miseikiene, Indre Miseikyte, Greta Miseikyte-Myers, Darius Sulnis, Lucrum investicija, UAB, Ilona Sulniene and Tatjana Sulniene signed the agreement on the implementation of a long-term corporate governance policy. Therefore, they had the responsibility to issue the official Tender Offer to buy up all the remaining shares. No shares of Invalda LT, AB were provided for sale during the tender offer implementation period (from July 2, 2013 till July 15, 2013), i.e. the acquiring persons named in the tender offer circular did not acquire any shares of Invalda LT, AB. At the end of the reporting period Ilona Sulniene and Tatjana Sulniene were no longer parties of the above mentioned agreement, so their voices are not countable together with the other shareholders.

Due to the share acquisition process (for more information please check paragraph 6) owned part of the authorised capital and/or votes had changed since the end of the reporting period till the release of this report. Therefore, we present two tables of the largest shareholders.

Table 7.1. Shareholders who held title to more than 5% of Invalda LT, AB authorised capital and/or votes as of 30 September 2013

Name of the shareholder or Company	Number of shares held by the right of ownership, units	Share of the authorised capital held, %	Share of the votes, %		
			Share of votes given by the shares held by the right of ownership, %	Indirectly held votes, %	Total (together with the persons acting in concert), %
LJB Investments, UAB code 300822575, P. Smuglevičiaus str. 20, Vilnius	7,563,974	30.46	30.46	56.53	86.99
Irena Ona Miseikiene	7,127,232	28.70	25.04	61.95	
Darius Sulnis	2,219,762	8.94	8.94	78.05	
Lucrum Investicija, UAB code 300806471, Seimyniškių str. 3, Vilnius	2,031,321	8.18	8.18	78.71	
Alvydas Banys	1,750,000	7.05	0	86.99	
Indre Miseikyte	455,075	1.83	0	86.99	
Greta Miseikyte-Myers	455,075	1.83	0	86.99	

Fig. 7.1. Votes as of 30 September 2013

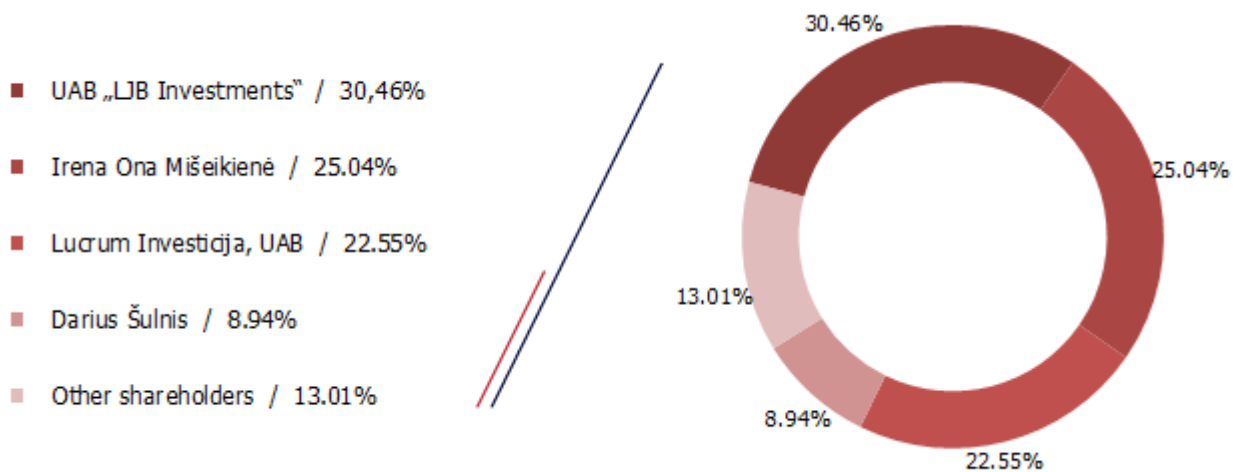
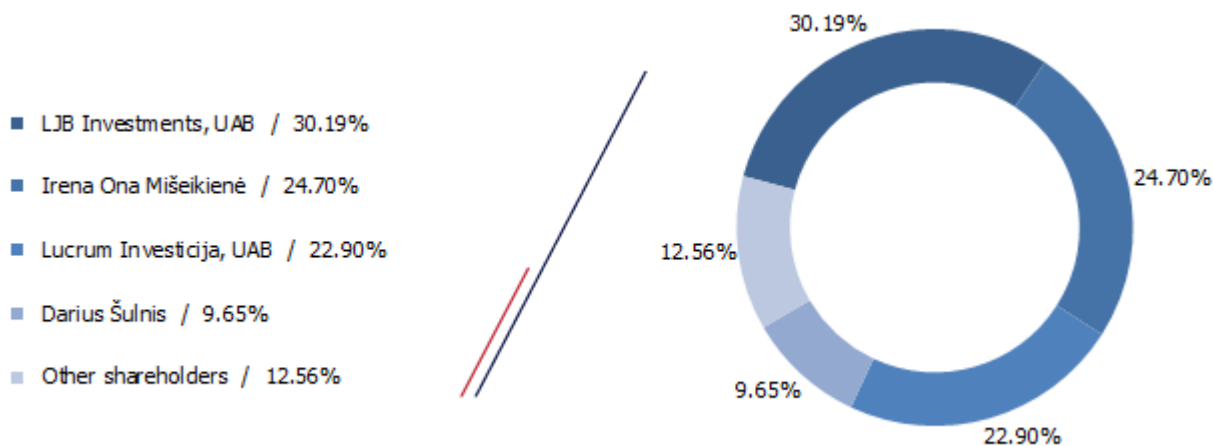


Table 7.2. Shareholders who held title to more than 5% of Invalda LT, AB authorised capital and/or votes as from 10 October 2013

Name of the shareholder or Company	Number of shares held by the right of ownership, units	Share of the authorised capital held, %	Share of the votes, %		
			Share of votes given by the shares held by the right of ownership, %	Indirectly held voices, %	Total (together with the persons acting in concert), %
LJB Investments, UAB, code 300822575, A. Juozapavičiaus str. 9A, Vilnius	6,939,824	27.95	30.19	57.25	87.44
Irena Ona Miseikiene	6,588,732	26.53	24.70	62.74	
Darius Sulnis	2,219,762	8.94	9.65	77.78	
Lucrum Investicija, UAB, code 300806471, Šeimyniškių str. 3, Vilnius	1,693,971	6.82	7.37	80.07	
Alvydas Banys	1,750,000	7.05	0	87.44	
Indre Miseikyte	455,075	1.83	0	87.44	
Greta Miseikyte-Myers	455,075	1.83	0	87.44	

Fig. 7.2. Votes as from 10 October 2013



There are no shareholders entitled to special rights of control.

Invalda LT, AB has no knowledge of any restriction on voting rights or mutual agreements between the shareholders, that might result in the restriction of shares transfer and (or) voting rights. There are no agreements to which the Issuer is a party and which would come into effect of being amended or terminated in case of change in the Issuer's control in the third quarter of 2013. As of 30 September 2013 the total number of shareholders was over 4000.

8. Trading of Issuer's and Issuer's group companies securities as well as securities, which are deemed to be a significant financial investment to the Issuer on a regulated market

8.1. Trading in securities of the Issuer

Table 8.1.1. Main characteristics of Invalda LT, AB shares admitted to trading

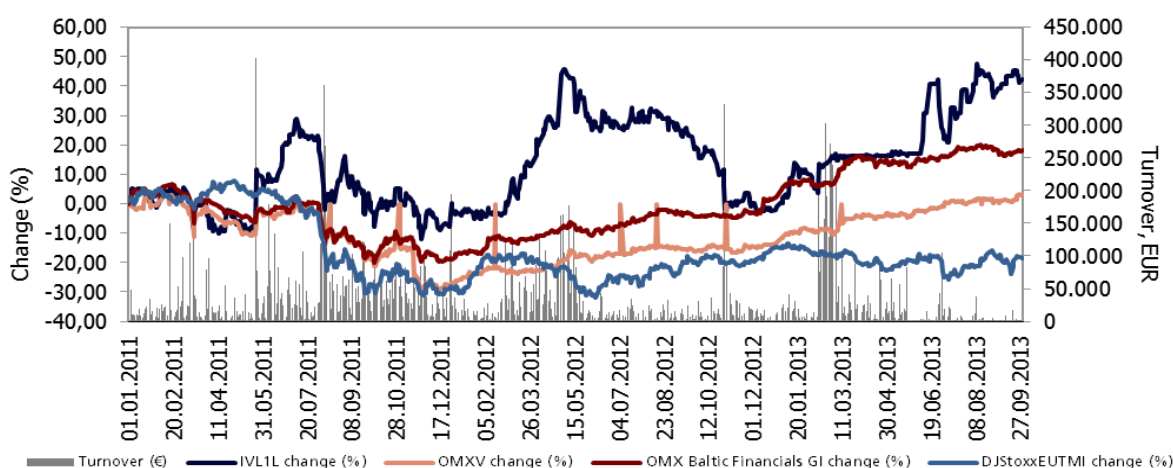
ISIN code	LT0000102279
Name	IVL1L
Exchange	NASDAQ OMX Vilnius
List	Baltic Main List (1 January 2008)
Listing date	19 December 1995
Shares issued, units	24,833,551
Shares with voting rights as from 10 October 2013, units	22,990,998
Nominal value, LTL	1
Total nominal value, LTL	24,833,551

Company uses no services of liquidity providers.

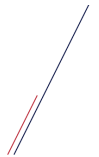
Table 8.1.2. Trading in Invalda LT, AB shares

	9 months of 2011	9 months of 2012	9 months of 2013
Share price, EUR			
- open	2.000	1.930	1.970
- high	2.650	2.940	2.950
- low	1.750	1.870	1.960
- last	1.947	2.370	2.830
Turnover, units	3,450,286	1,891,746	2,086,971
Turnover, EUR	7,176,682	4,597,133	4,798,901
Traded volume, units	7,392	4,261	3,611
Shares, units	51,659,758	51,802,146	24,833,551
Capitalisation, mln. EUR	100.582	122.771	70.279

Fig. 8.1.1. Turnover of Invalda LT, AB shares, change of share price and indexes *



* OMX index is an all-share index which includes all the shares listed on the Main and Secondary lists on the NASDAQ OMX Vilnius with exception of the shares of the companies where a single shareholder controls at least 90% of the outstanding shares. The OMX Baltic Financial GI index is based on the Industry Classification Benchmark (ICB) developed by FTSE Group (FTSE). Dow Jones Stoxx EU Enlarged TMI index covers approximately 95% of the free float market capitalisation of the New Europe countries, including Bulgaria, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Romania, Slovakia and Slovenia.



8.2. Trading Issuer's group companies securities as well as securities, which are deemed to be a significant financial investment to the Issuer

Shares of Invalda AB group company Vilniaus Baldai, AB are admitted to trading in NASDAQ OMX Vilnius Main List.

8.2.1. Trading in shares of Vilniaus Baldai, AB

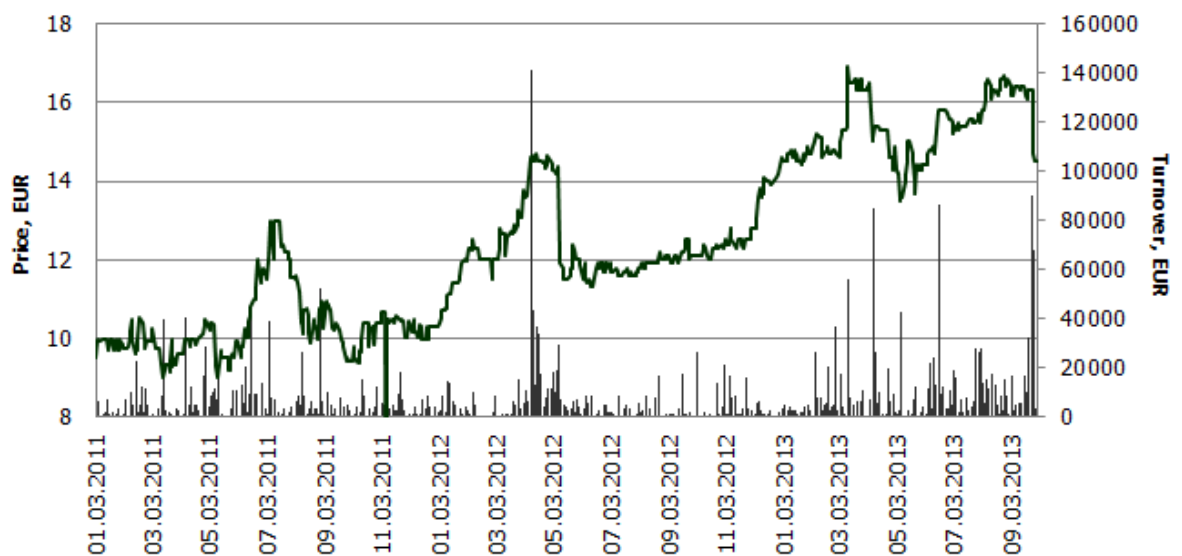
Table 8.2.1.1. Main characteristics of Vilniaus Baldai, AB shares admitted to trading

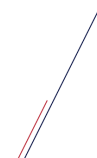
ISIN code	LT0000104267
Name	VBL1L
Exchange	NASDAQ OMX Vilnius
List	Baltic Main List
Listing date	5 June 2000
Share issue, units	3,886,267
Nominal value, LTL	4
Total nominal value, LTL	15,545,068

Table 8.2.1.2. Trading in Vilniaus Baldai, AB shares

	9 months of 2011	9 months of 2012	9 months of 2013
Share price, EUR			
- open	9.401	10.300	14.500
- high	13.000	14.900	16.900
- low	7.800	10.300	13.500
- last	9.400	12.100	14.500
Turnover, units	96,171	67,798	97,066
Turnover, EUR	972,005	891,546	1,497,886.35
Traded volume, units	1,024	984	1,329
Capitalization, mln. EUR	36.531	47.024	56.351

Fig. 8.2.1.1. Turnover and share price of Vilniaus Baldai, AB





9. Issuer's Managing Bodies

9.1. Information about Issuer's Members of the Board, the President and CFO

The governing bodies of Invalda LT, AB are: the General Shareholders' Meeting, sole governing body – the President, and a collegial governing body – the Board. The Supervisory Board is not formed.



Alvydas Banyas – Chairman of the Board

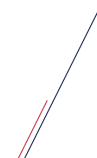
The term of office	From 2013 until 2016
Educational background and qualifications	Vilnius Gediminas Technical University, Faculty of Civil Engineering, Junior Scientific co-worker, Economic's Institute of Lithuania's Science Academy.
Work experience	Since 1 July 2013 Invalda LT, AB - Advisor Since 2007 LJB Investments, UAB - Director Since 2007 JLB Property, UAB - Director 1996 - 2006 Invalda, AB - Vice President 1996 - 2007 Nenuorama, UAB - President
Owned amount of shares in Invalda LT, AB on 30 September 2013	1,750,000 units of shares. Share of authorised capital – 7.05 percent (shares acquired by the repurchase agreement without the voting right). Total (together with the persons acting in concert) – 86.99 percent.
Owned amount of shares in Invalda LT, AB as from 10 October 2013	1,750,000 units of shares. Share of authorised capital – 7.05 percent (shares acquired by the repurchase agreement without the voting right). Total (together with the persons acting in concert) – 87.44 percent.
Participation in other companies	Cedus Invest, UAB – Member of the Board BAIP Grupe, UAB – Member of the Board
Owned shares and votes of other companies	LJB Investments, UAB – 99.99 percent. LJB Property, UAB – 62.84 percent. Gulbinu Turizmas, UAB – 7.7 percent.



Indre Miseikyte – Member of the Board

The term of office	From 2013 until 2016
Educational background and qualifications	Vilnius Gedimino Technical University, Faculty of Architecture.
Work experience	Since May 2012 Invalda LT, AB - Advisor Since 2002 Inreal Valdymas, UAB - Architect 2000 – 2002 Gildeta, UAB - Architect

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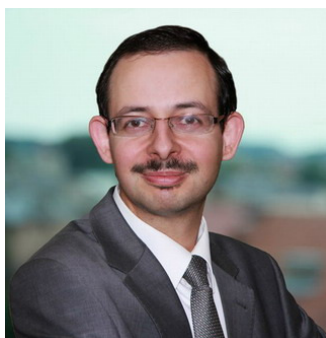
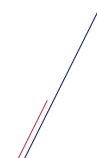
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Work experience	1996 – 2002 Invalda, AB - Architect 1996 – 1997 Gildeta, UAB - Architect 1996 – 1997 Kremi, UAB - Architect 1994 – 1996 Vilniaus Baldai, AB - Architect
Owned amount of shares in Invalda LT, AB on 30 September 2013	455,075 units of shares. Share of authorised capital – 1.83 percent (shares acquired by the repurchase agreement without the voting right). Total (together with the persons acting in concert) – 86.99 percent.
Owned amount of shares in Invalda LT, AB as from 10 October 2013	455,075 units of shares. Share of authorised capital – 1.83 percent (shares acquired by the repurchase agreement without the voting right). Total (together with the persons acting in concert) – 87.44 percent.
Participation in other companies	Invalda Privatus Kapitalas, AB – Member of the Board
Owned shares and votes of other companies	-



Darius Sulnis – Member of the Board, the President

The term of office in the Board	From 2013 until 2016
Educational background and qualifications	Duke University (USA), Business Administration (Global Executive MBA). Vilnius University, Faculty of Economics. Financial broker's license (general) No. A109.
Work experience	2006 – 2011 Invalda, AB - President. Re-elected as the President of the Company on March 2013. 2002 – 2006 Invalda Nekilnojamojo Turto Valdymas, UAB - Director, 1994 – 2002 FBC Finasta, AB - Director,
Owned amount of shares in Invalda LT, AB on 30 September 2013	2,219,762 units of shares. Share of authorised capital and share of votes given by the shares held by the right of ownership – 8.94 percent. Total (together with the persons acting in concert) – 86.99 percent.
Owned amount of shares in Invalda LT, AB as from 10 October 2013	2,219,762 units of shares. Share of authorised capital – 8.94 percent, share of votes given by the shares held by the right of ownership – 9.65 percent. Total (together with the persons acting in concert) — 87.44 percent.
Participation in other companies	Vilniaus Baldai, AB – Member of the Board Burusala, SIA – Chairman of the Supervisory Board DOMMO, SIA – Chairman of the Supervisory Board Invaldos Nekilnojamojo Turto Fondas, AB – Member of the Board Litagra, UAB – Member of the Board BAIP Grupe, UAB – Member of the Board Inservis, UAB - Member of the Board Kelio Zenklai – Member of the Board
Owned shares and votes of other companies	Lucrum investicija, UAB - 100 percent. Golfas, UAB - 31 percent.

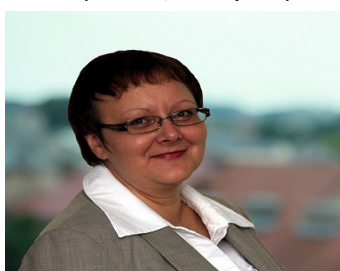


Raimondas Rajeckas - CFO

Educational background and qualifications	Vilnius University, Faculty of Economics.
Work experience	Since 2006 Invalda LT, AB – CFO 2001-2006 Valmeda, AB – CFO 2000–2001 Galincius, AB – CFO 2000–2001 Invaldos Marketingas, UAB (current name Inreal Valdymas, UAB) – CFO 2000–2002 Gildeta, AB – Accountant 1998–2000 Invalda, AB - Accountant
Owned amount of shares in Invalda LT, AB	-
Participation in other companies	Aktyvo, UAB - Director Aktyvus Valdymas, UAB - Director Finansu Rizikos Valdymas, UAB - Director Iniciatyvos Fondas, VSI - Director MBGK, UAB - Director MGK Invest, UAB - Director RPNG, UAB - Director Regenus, UAB - Director Cedus Invest, UAB - Director Consult Invalda, UAB - Director Cedus, UAB - Director

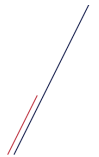
9.2. Information about the Audit Committee of the Company

On 30 August 2013 the General Shareholders meeting removed the Audit Committee in corpore and elected new Committee members: Danute Kadanaite, a lawyer at Legisperitus, UAB and Tomas Bubinas, a Chief Operating Officer at Biotechpharma, UAB (independent member).



Danute Kadanaite – Member of the Audit Committee

The term of office	Since 2013 until 2016
Educational background and qualifications	2004 - 2006 Mykolas Romeris University, Faculty of Law, Msc in Financial Law 2000 - 2004 m. Faculty of Law, BA in Law 1997 International School of Management
Work experience	Since 2009 Lawyer, Legisperitus, UAB 2008 – 2009 Lawyer, Finasta FBC 2008 Lawyer, Invalda, AB 1999 – 2002 Administrator, Office of Attorney of Law Arturas Sukevicius 1994 – 1999 Legal Consultant, Financial brokerage company Apyvarta, UAB
Owned amount of shares in Invalda LT, AB	-



Tomas Bubinas – Independent Member of the Audit Committee

The term of office	Since 2013 until 2016
Educational background and qualifications	2004 - 2005 Baltic Management Institute (BMI), Executive MBA 1997 - 2000 Association of Chartered Certified Accountants, ACCA, Fellow Member 1997 m. Lithuanian Sworn Registered Auditor 1988 – 1993 m. Vilnius University, Msc. in Economics
Work experience	Since 2013 Chief Operating Officer at Biotechpharma, UAB 2010 – 2012 Senior Director, Operations, TEVA Biopharmaceuticals (USA) 1999 – 2001 Senior Manager, PricewaterhouseCoopers 1994 - 1999 Senior Auditor, Manager, Coopers & Lybrand,
Owned amount of shares in Invalda LT, AB	-

10. Information on the amounts calculated by the Issuer, other assets transferred and guarantees granted to the Members of the Board, the president and CFO

Within 9 months period of 2013 the calculated remuneration for the Members of the Board of Invalda LT, AB (as employees of the Company) amounted to 701.3 thousand litas, that is on the average 27.3 thousand litas per month for each member.

The calculated remuneration to the President of the Company and CFO totalled to 370.9 thousand litas, on the average 20.6 thousand litas per month for each member.

During the reporting period the Issuer transferred no assets, granted no guarantees, paid no bonuses or dividends, and made no special payouts for the Company's managers and CFO.

IV. INFORMATION ABOUT THE ISSUER'S AND ITS GROUP COMPANIES' ACTIVITY

11. Overview of the Issuer's and its group activity

11.1. Operational environment

The Economy of Lithuania remains one of the fastest growing in the European Union. In contrast to previous years, the growth in 2013 was caused by increasing domestic demand – private consumption and investments, which compensates the declining impact of export.

The Bank of Lithuania forecasts that the economy will rise by 2.8 percent this year and by 3.5 percent next year. It is stated that despite the recovery of domestic consumption, Lithuania's economy remains quite vulnerable due to a slow growth in the euro zone and unpredictable economic policies of the East.

Global GDP growth

Annual change, %	2012	2013	2014	2015
USA	2.8	1.6	3.3	3.7
Japan	2.0	1.9	1.4	1.0
Germany	0.7	0.5	1.7	2.0
China	7.8	7.5	7.4	7.0
Great Britain	0.2	1.5	2.3	2.6
Euro zone	-0.6	-0.5	0.8	1.7
Nordic countries	1.2	0.8	2.4	2.5
Baltic countries	4.2	2.9	3.8	4.4
Lithuania	3.7	3.2	3.5	4.5
Latvia	5.6	3.5	4.8	5.0
Estonia	3.2	1.5	3.3	3.5
Emerging markets	4.9	4.8	5.3	5.4
The World, PPP	3.4	3.2	4.0	4.2
The World, nominal	2.7	2.5	3.2	3.5

Source – SEB Nordic Outlook, 2013 August, OECD

The Bank of Lithuania forecasts that inflation this year will be around 1.3 percent this year and 1.5 percent in 2014. It is expected that in spring of 2014 Lithuania will meet the euro convergence criteria and will join the euro zone in 2015.

11.2. Significant Issuer's and its group events during the reporting period and since the end of it

The Company

- On 8 March 2013 Invalda LT, AB acquired 10 percent of its treasury shares at the total price of LTL 42.928 million (EUR 12.433 million). Share acquisition price – LTL 8.87 (EUR 2.4) per share. The share buy-back was implemented through the market of the official offer of NASDAQ OMX Vilnius AB on 19 February 2013. The maximum amount of shares to be acquired during the share buy-back program - 5,180,214 shares. The total amount of offered shares was 5,381,665 and as a result each shareholder sold 96.26 percent of the proposed amount of shares.
- On 9 April 2013 the General shareholders Meeting of Invalda, AB approved split-off terms of the public joint-stock company. In accordance with the split-off terms a part of Invalda assets has been split-off and on its basis a new public-joint stock company Invalda Privatus Kapitalas, AB has been formed. 45.45 percent of the total assets of Invalda, AB as well as 45.45 percent of the Company's equity capital and liabilities have been allocated to the newly established entity. The shares in Invalda Privatus Kapitalas, AB will not be listed on NASDAQ OMX Vilnius Stock Exchange. In accordance the split-off terms, the Company will continue its activity after the split-off under the new name of Invalda LT, AB.
- On 30 April 2013 the Ordinary General Shareholders Meeting of Invalda, AB approved the Company's consolidated annual report for 2012. The shareholders decided not to allocate dividends and bonuses, as well

as carry forward the retained earnings of LTL 24.7 million to the next financial year. Invalda AB earned an audited consolidated net profit of LTL 24.7 million attributable to the Company's shareholders within 2012. This is 8.5 times less than in the same period of 2011 when the profit was 209 million litas.

- On 22 May 2013 the Board of Invalda, AB removed Dalius Kaziuonas and appointed Mr. Sulnis as the President of Invalda, AB. Mr. Sulnis has already been the president of Invalda, AB in 2006-2011.
- On 27 May 2013 Invalda, AB acquired 2.1 percent of the treasury shares for the total amount of LTL 8.878 million. In accordance with the Company Law, the shareholders of Invalda, AB holding shares of the nominal value whereof is less than 1/10 of the authorized capital of Invalda, AB had a right within 45 days to require the Company to redeem their shares. The shares were acquired at a price of LTL 8.076 through the market of the mandatory official offer of NASDAQ OMX Vilnius AB.
- On 28 May 2013 the Board of Invalda LT, AB was elected. Mr. Banys was appointed as the Chairman of the Board, Mr. Sulnis and Ms. Miseikyte were elected as the Members of the Board.
- On 31 May 2013 the amended Articles of Association of the public joint-stock company Invalda were registered with the Register of Legal Entities. The amended Articles of Association stated a new name of the company – public joint-stock company Invalda LT, AB as well as a reduced authorized capital. Moreover, a new legal entity – public joint-stock company Invalda Privatus Kapitalas, AB was registered on the basis of a split-off part of equity, assets and liabilities of the public joint-stock company Invalda. The authorized capital of the stock company Invalda, AB after the split-off continuing activity under the new name Invalda LT, AB is LTL 24,833,551. It is divided into 24,833,551 ordinary registered shares with nominal value - 1 (one) litas per share
- On 3 June 2013 was announced that upon completion of the split-off of Invalda, AB one of the largest Lithuanian Investment companies Invalda LT, AB will focus on the revision of its investment portfolio as well as on a creation of strategies of particular businesses. The main activity of Invalda LT, AB is currently concentrated in furniture manufacturing (Vilniaus Baldai, AB), agricultural (Litagra, UAB), real estate property (Invaldos Nekilnojamojo Turto Fondas, AB), IT (BAIP group, UAB) and facility management sectors.
- On 26 June 2013 the Bank of Lithuania registered the Official Tender Offer Circular to buy up shares in one of the largest Lithuanian investment companies. The shareholders of Invalda LT, AB Mr. Banys, LJB Investments, UAB, Ms. Miseikiene, Mr. Sulnis, Lucrum Investicija, UAB and others holding together 90.15 percent of shares in Invalda LT, AB, offered EUR 2.355 per one share of Invalda LT, AB. The Tender offer was implemented on 2-15 July 2013.
- On 9 July 2013 the Bank of Lithuania registered the Official Tender Offer Circular to buy up shares in one of the largest Lithuanian furniture manufacturers companies issued by cooperating parties Invalda LT, AB, Invalda Privatus Kapitalas, AB and companies' shareholders. The Official Tender offer was announced due to the change of control in Invalda LT, AB, as well as indirect change of control in Vilniaus Baldai, AB. Offered share acquisition price - EUR 14.869 (LTL 51.34) per share.
- On 1 August 2013 Invalda LT, AB increased its stake in the furniture manufacturer Vilniaus Baldai, AB from 39.4 percent to 45.4 percent. Invalda LT, AB paid EUR 3.495 million (LTL 12.069 million) for 6 percent of shares in Vilniaus Baldai, AB acquired during the mandatory official tender offer. Acquisition was made by Invalda LT, AB using its own funds, thus, the short term loan was paid back to DNB bank AB.
- On 8 August 2013 the Board of Invalda LT, AB issued the announcement calling the shareholders to authorise a buy-back of up to 10 percent of its treasury shares. It was proposed to set the share acquisition price at of EUR 2.5 to EUR 3.5 (LTL 8.63 to LTL 12.08).
- On 30 August 2013 it was announced that the shareholders of Invalda LT, AB authorised the Board to initiate the acquisition of Company's treasury shares. It was decided to set the share acquisition price at of EUR 2.5 to EUR 3.5 (LTL 8.63 to LTL 12.08).
- On 30 August 2013 Invalda LT, AB announced that The General Shareholders meeting authorised the Board to initiate the acquisition of 10 percent of the Company's treasury shares.
- On 30 August 2013 the General Shareholders meeting removed the Audit Committee in corpore and elected new Committee members Danute Kadanaite, a Lawyer at Legisperitus, UAB and Tomas Bubinas, a Chief Operating Officer at Biotechpharma, UAB (as the independent member).
- Invalda LT, AB acquired 7.42 percent of own shares in the performance of own shares buy-back procedure on 10 October 2013. The total amount of EUR 5.343 million (LTL 18.45 million) was paid. Invalda LT, AB could purchase up to 2 million units of shares. During the share buy-back procedure it was offered to buy 1,842,553 units of shares. Share buy-back procedure started from 24 September and was implemented through the market of official tender offers of NASDAQ OMX Vilnius stock exchange until 7 October. The price shares, paid was EUR 2.9 (LTL 10.01) per share. The acquired 1,842,553 units of shares were settled in euros on 10 October. Given the fact that the treasury shares do not grant voting rights, the total amount of voting rights in Invalda LT, AB (ISIN LT0000102279) equals to 22,990,998 units.



The Sectors

Furniture manufacturing sector

In the furniture manufacturing sector Invalda LT, AB controls 45.4 percent in Vilniaus Baldai AB, the leading furniture manufacturing company in Lithuania which exports almost all its production to the Swedish concern IKEA. Vilniaus Baldai, AB produces mass production furniture made of wood particle boards, using the most modern honeycomb substrate technology that helps to reduce the weight of a massive panel.



The sales of Vilniaus Baldai, AB amounted to LTL 121.696 million in the nine months of 2013 or 32 percent less than in the corresponding period of 2012 (LTL 179.141 million). The net profit of Vilniaus Baldai, AB was LTL 11.411 million during the nine months of 2013, in the same period in 2012 the net profit of the Company was LTL 19.549 million. Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) reduced to 40 percent (from LTL 26.896 million to LTL 16.270 million).

The change in range caused worse results. Currently, production is implemented only in the main factory, whereas planned technical and technological adaptations are placed in the second factory. It is assumed that production in this factory will be renewed already this year and the factory will operate at a full capacity in the second quarter of 2014. Upon completion of mastering the new products and implementation of all investments in the general production, the Company showed better results in the third quarter of 2013. Sales in the third quarter of 2013 grew 60 percent compared to the second quarter of 2013 (from LTL 33.186 million to LTL 53.375 million), while the net profit increased over 200 percent at the same period - respectively, from LTL 2.062 million to LTL 6.164 million.

The shareholders of one of the largest Lithuanian furniture companies Vilniaus Baldai, AB on 16 September 2013 decided to allocate 34.976 million litas (9 litas per share) for the interim dividends.

Vilniaus Baldai, AB exports almost all its production to the Swedish concern IKEA.

Shares of Vilniaus Baldai, AB are admitted to trading in NASDAQ OMX Vilnius Main List. More information about company's activities and results can be found in publicly available reports.

Table 11.2.1. Results of the furniture manufacturing sector

Million litas	9 months of 2011	9 months of 2012	9 months of 2013
Sales	179.4	179.1	121,7
EBITDA	28.3	26.9	16,3
Net result	20.9	19.5	11,4
Capitalisation	126.1	162.4	194.6

Real estate sector

In the real estate sector Invalda LT, AB owns commercial rental real estate and agricultural land. After the completion of the split-off procedure of Invalda, AB, the Company owns 48.5 thousand square meters of own premises in Vilnius and 27.3 thousand square meters of third party premises in Vilnius and Kaunas.

Also Invalda LT, AB group companies hold 2.8 thousand hectares of agricultural land. In the third quarter of this year the reorganization was completed. As a result of this reorganisation, the agricultural land of Invalda LT, AB is managed by 17 companies, each owning lands located nearby.

Table 11.2.2. Results of real estate sector

Million litas	9 months of 2011	9 months of 2012	9 months of 2013
Value of the real estate:	260.7	247.1	168.2
Commercial real estate	164.8	153.5	143.9
Real estate for development	65.4	36.2	0.7
Residential real estate	6.6	15.8	-
Agricultural land	23.9	41.6	23.6
Shareholders' equity (inc. loans from Invalda AB)	133.3	152.9	70.5
Loans from credit institutions	119.7	102	96.7
Rental income	12.5	13.5	12.3
From this owned by clients	3.7	4.0	4.1
Change of the real estate value	0.1	(9.2)	0.3
Companies' sales result, allowance and other non-monetary items	1.4	0.0	0.5
Result of the real estate sector	(2.2)	(10.0)	(0.3)

Table 11.2.3. Results of real estate companies owned by Invalda LT, AB after the split-off (excluding agricultural land companies)

Million litas	9 months of 2011	9 months of 2012	9 months of 2013
Real estate value	156.2	144.2	144.6
Shareholders' equity (inc. loans from Invalda LT, AB)	56.6	45.5	47.4
Loans from credit institutions	103.5	100.8	96.7
Rental income	10.7	11.2	10.8
From this owned by clients	3.7	4.0	4.1
Result of companies	(1.4)	(0.4)	0.8

Agricultural sector

In the agricultural sector Invalda LT, AB owns 20.1 percent of Litagra, UAB (one of the largest groups of agriculture companies in the Baltic states) shares through the company Cedus Invest, UAB. The shareholding decreased after the split-off of Invalda, AB.

Litagra Group has successfully increased its revenue, but the drop in grain prices and the lower yield responded to the profit decrease. Nevertheless the company increased the capacity and efficiency, therefore the results should be valued as positive.



Table 11.2.4. Results of the Litagra UAB group

Million litas	9 months of 2011	9 months of 2012	9 months of 2013
Sales	271.6	301.7	308.7
EBITDA	19.3	31.9	25.6
Net profit, according data provided by the company, on the ground of business accounting standards.	4.6	18	15.6
Result of the agricultural sector attributable to Invalda LT, AB according IFRS	-	9.5	4.5

More information on the services and activity of the sector is provided on <http://www.litagra.lt>

IT Sector

BAIP UAB in the third quarter of 2013

A new portfolio of cyber-security services covering defence governance, security audit, security incident response, security governance management, cyber defence technologies and services was developed and launched. International partnerships with AccessData, Lumension, Qualys, Fortinet, FireEye, Vasco, Renesys, Thycotic, AlientVault, Headtechnology, IBM Security manufacturers were expanded to implement the services mentioned.

NRD CS, UAB, one of companies of BAIP group, has been established. The company provides specialized cyber defense services.

Gytis Umantas has been appointed to become a new CEO of BAIP, UAB on 24 September 2013. Kazimieras Tonkunas previous CEO of BAIP, UAB remains the CEO of BAIP group, UAB.

The project on motor transport registration services in the electronic environment development on request of the state enterprise Regitra which lasted two years, has been successfully implemented. The software improvement of the main SIRENE national unit in Lithuania has been completed.

Activity abroad

Norway Registers Development AS (NRD) has invested in the East Africa and acquired 70 per cent shares of Tanzanian company 360° Smart Consulting Ltd in April 2013. Later the Company changed its name to Norway Registers Development East Africa Limited (NRD EA).

A contract on business, mortgage and intellectual property rights registry systems development (worth 1.735 million litas) was signed with Rwanda Development Board was signed.

Vietnam's Information System of Business Registry development pilot project has been implemented

Norway Registers Development AS and one of the largest Internet and telecommunication services providers in the East African region SimbaNET have signed a two-year Cooperation and Services Agreement worth approx. 3.2 million USD.

Norway Registers Development AS (NRD), as a lead partner in joint venture has been awarded a year and a half long contract of Supply and Implementation of an eRegistry System in Mauritius worth 3.7 million USD.



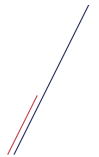


Table 11.2.5. Results of IT sector

Million litas	9 months of 2011	9 months of 2012	9 months of 2013
Sales	19.3	24.0	31.1
EBITDA	0.3	0.6	2.5
Net profit before investment amortization* and cost of management options	(0.4)	(0.6)	0.3
Net profit	(1.7)	(1.6)	(0.6)

*Amortization of contract assets formed during BAIP UAB acquisition.

More information on the services and activity of the sector is provided on www.baip.lt; www.nrd.no.

Facility management sector

The companies of facility management sector are providing facility management, engineering systems oversight, audit and incidents management, indoor air quality testing, multi-apartment house management, installation, repair, cleaning and other services.

After the split off of Invalda, AB the company Inreal Pastatu Priežiūra, UAB changed its name into Inservis, UAB. In May 2013 Rimvydas Ramanauskas was appointed as a director of the Company.

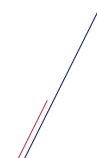
The optimization of internal processes is of great importance. The main focus is on a profitable Business and quality of services, not on growth of sales. It is expected that current reforms will show positive results in the fourth quarter of 2013.






Table 11.2.6. Results of the facility management sector

Million litas	9 months of 2011	9 months of 2012	9 months of 2013
Sales	7.2	9.6	10.9
EBITDA	0.8	0.2	2.0
Net profit	1.03	(0.2)	1.1



11.3. Issuer's and its group companies' performance results

Table 11.3.1. Income, thousand litas

	Company's			Group's		
	9 months of 2011	9 months of 2012	9 months of 2013	9 months of 2011	9 months of 2012	9 months of 2013
Sales income				230,175	245,842	68,027
- furniture manufacturing	-	-	-	179,427	179,141	-
- real estate	-	-	-	19,262	26,439	20,028
- information technology	-	-	-	7,176	9,564	10,919
- facilities management	-	-	-	19,310	23,967	31,084
- other companies	-	-	-	8,087	8,886	7,043
- elimination	-	-	-	(3,087)	(2,155)	(1,047)
Gain (loss) from investments	295,082	4,476	163	(66,613)	9,500	2,013
Other income	19,318	37,863	22,196	7,174	3,523	1,365
- interest income	7,985	9,101	5,315	4,151	2,943	1,204
- dividend income	11,314	28,758	16,841	-	18	71
- other income	19	4	40	3,023	562	90
Change in value of investment properties	-	-	-	822	(9,223)	323
Net profit gained due to reorganisation			67,784			89,358

Table 11.3.2. Main items of financial statements, thousand litas

	Company's			Group's		
	9 months of 2011	9 months of 2012	9 months of 2013	9 months of 2011	9 months of 2012	9 months of 2013
Non current assets	112,842	123,228	144,511	330,774	355,865	306,499
Current assets	352,998	253,208	50,052	373,158	233,336	60,865
Assets classified as held for sale	-	-	-	-	-	-
Equity	384,954	363,770	167,072	436,035	413,351	210,819
Equity attributable to equity holders of the parent Company	384,954	363,770	167,072	409,949	392,296	210,230
Minority interest	-	-	-	26,086	21,055	589
Non-current liabilities	-	-	-	140,614	125,584	115,104
Current liabilities	80,886	12,666	27,491	127,283	50,266	41,441
Result before taxes	284,268	25,859	87,619	(69,930)	10,286	97,226
Net result	299,089	24,156	87,004	238,340	29,440	100,518
Net result attributable to holders of the parent Company	-	-	-	232,755	24,257	99,508

Table 11.3.3. Equity and liabilities

Invalida LT, AB million litas	9 months of 2011	9 months of 2012	9 months of 2013
Equity	384.9	363.8	167.1
Liabilities to financial institutions	1.7	-	-
From this long term	-	-	-
Liabilities to group companies	0.2	10.2	5.8
Bonds	33.2	-	-
Other liabilities	79.0	2.4	21.7
Total liabilities	80.9	12.6	27.5
Total Equity and Liabilities	465.8	376.4	194.6

12. A description of the principal risks and uncertainties

During the nine months of this year there were no material changes from the information about the principal risks and uncertainties disclosed in the latest annual report.

13. Significant investments made during the reporting period

After the official tender offer settlement on 1 August 2013 Invalida LT, AB increased its stake in the furniture manufacturer Vilniaus Baldai, AB from 39.4 percent to 45.4 percent. Invalida LT, AB paid EUR 3.495 million (LTL 12.069 million) for 6 percent of shares in Vilniaus Baldai, AB (from 39,4 percent to 45,4 percent) acquired during the mandatory official tender offer. The price was EUR 14.869 (LTL 51.34) per share.

During the reporting period Invalida LT, AB has not made any others major acquisitions. Information about other investments is provided in the paragraph 8 of the Company's financial statements.

14. Issuer's and its group activity plans and forecasts

Invalida LT, AB will continue to seek the long term goal to increase shareholders equity and value of managed companies. Moreover, Invalida LT, AB will strive to ensure profitable operations and organical growth of all main group businesses.

The results of Invalida LT, AB mainly are influenced by concluded companies sale or purchase agreements which are difficult to predict. Therefore, the Board of the Company decided not to announce activity forecasts.

15. Information on the related parties' transactions

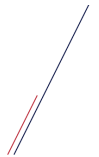
There were no harmful transactions (those that are not in line with issuer's goals, not under usual market terms, harmful to the shareholders' or stakeholders' interests and so on) made in the name of the issuer that had or potentially could have negative effects in the future on the issuer's activities or business results. There were also no transactions where a conflict of interest was present between issuer's management's, controlling shareholders' or other related parties' obligations to the issuer and their private interests.

Loan agreements, premises rent agreements as well as IT purchases made a major part of the related parties' transactions of the Company and Group within the reported period. The most significant of them are loan agreements for crediting of activity of the subsidiaries in the real estate sector. Furthermore, the Group company has granted loan of LTL 9 million to the Company's shareholder, which was fully repaid on July 2013. The detailed information on the related parties' transactions has been disclosed in the section 16 of the consolidated and Company's interim financial statements explanatory notes.

President



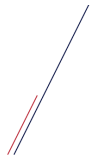
Darius Sulnis


APPENDIX 1. INFORMATION ABOUT GROUP COMPANIES, THEIR CONTACT DETAILS

Company	Registration information	Type of activity	Contact details
FURNITURE MANUFACTURING SECTOR			
Vilniaus Baldai, AB	Code 121922783 Address Savanoriu ave. 178, Vilnius Legal form – public limited liability company Registration date 09.02.1993	furniture design and manufacturing	Telephone +370 2 52 5700 Fax +370 2 31 1130 E-mail info@vilniausbaldai.lt www.vilniausbaldai.lt
Ari-Lux, UAB	Code 120989619 Address Savanorių pr. 178, Vilnius Legal form – private limited liability company Registration date 28.10.1991	fitting packing	Telephone / Fax +370 2 52 5744
REAL ESTATE SECTOR			
Invaldos Nekilnojamojo Turto Fondas, AB	Code 152105644 Registration address A. Juozapaviciaus str. 6/2, Vilnius Residence address – Seimyniskiu str. 1A, Vilnius Legal form – public limited liability company Registration date 28.01.1997	investments into real estate	Telephone +370 2 79 0601 Fax +370 2 73 3065 E-mail intf@intf.lt
INTF Investicija, UAB	Code 300643227 Registration address A. Juozapaviciaus str. 6/2, Vilnius Residence address - Palangos str. 4, Vilnius Legal form – private limited liability company Registration date 02.02.2007	investments into real estate	Telephone +370 2 75 5093 Fax +370 2 73 3065
Rovelija, UAB	Code 302575846 Address Palangos str. 4, Vilnius Legal form – private limited liability company Registration date 20.12.2010	investments into real estate	Telephone +370 2 63 6129 Fax +370 2 79 0530
Perspektyvi Veikla, UAB	Code 302607087 Address Kalvariju str. 11-20, Vilnius Legal form – private limited liability company Registration date 25.03.2011	investments into real estate	Telephone +370 2 79 0614
Sago, UAB	Code 301206878 Registration address Seimyniskiu str. 3, Vilnius; Residence address - Palangos str. 4, Vilnius Legal form – private limited liability company Registration date 31.10.2007	investments into real estate	Telephone +370 2 73 0849 Fax +370 2 73 3065
Ekotra, UAB	Code 303112623 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 620 71 080 E-mail info@ekotra.lt



Company	Registration information	Type of activity	Contact details
REAL ESTATE SECTOR			
Puskaitis, UAB	Code 303112769 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 620 71080 E-mail info@ekotra.lt
Zemynele, UAB	Code 303112559 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Kvietukas, UAB	Code 303112678 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 620 71080 E-mail info@ekotra.lt
Lauknesys, UAB	Code 303112655 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 620 71080 E-mail info@ekotra.lt
Vasarojus, UAB	Code 303004626 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 620 71080 E-mail info@ekotra.lt
Laukaitis, UAB	Code 303112694 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 620 71080 E-mail info@ekotra.lt
Ziemkentys, UAB	Code 303112648 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 620 71080 E-mail info@ekotra.lt

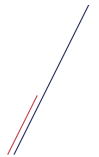


Company	Registration information	Type of activity	Contact details
REAL ESTATE SECTOR			
Zemgale, UAB	Code 303112744 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 620 71080 E-mail info@ekotra.lt
Avizele, UAB	Code 303113077 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Berzyte, UAB	Code 303112915 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Duonis, UAB	Code 303112790 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Pusaitis, UAB	Code 3031131032 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Zalve, UAB	Code 303113045 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Seja, UAB	Code 303113013 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt

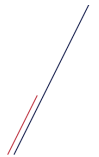
Company	Registration information	Type of activity	Contact details
AGRICULTURE SECTOR			
Dirvolika, UAB	Code 303112954 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Linaziede, UAB	Code 303112922 Registration address Seimyniskiu str. 1A, Vilnius; Residence address Kestucio str. 26-414, Kaunas. Legal form – private limited liability company; Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
AGRICULTURE SECTOR			
Litagra, UAB	Code 123496364 Address Savanoriu pr. 173, Vilnius; Legal form – private limited liability company Registration date 30.01.1996	consulting and business management activity	Telephone +370 2 36 1600 Fax +370 2 36 1601 E-mail office@litagra.lt www.litagra.lt El.p. office@litagra.lt www.litagra.lt
INFORMATION TECHNOLOGY SECTOR			
BAIP Group, UAB	Code 300893533 Address Juozapaviciaus str. 6 / Slucko str. 2, Vilnius Legal form – private limited liability company Registration date 27.06.2007	investments into information technology companies	Telephone +370 2 19 0000 Fax +370 219 5900 E-mail info@baipgrupe.lt www.baipgrupe.lt
Informatikos Pasaulis, UAB	Code 126396718 Address Juozapaviciaus str. 6 / Slucko str. 2, Vilnius Legal form – private limited liability company Registration date 11.12.2003	investments into information technology companies	Telephone +370 2 77 9700 Fax +370 2 77 9725 E-mail info@infopasaulis.lt www.infopasaulis.lt
Acena, UAB	Code 301318539 Address Juozapaviciaus str. 6 / Slucko str. 2, Vilnius Legal form – private limited liability company Registration date 03.12.2007	information technology infrastructure solutions. information technology security consultations. information technology infrastructure support services	Telephone +370 2 75 9647 Fax +370 2 73 5106 E-mail info@acena.lt www.acena.lt
BAIP UAB	Code 301318539 Address Juozapaviciaus str. 6 / Slucko str. 2, Vilnius Legal form – private limited liability company Registration date 03.12.2007	information technology infrastructure solutions. information technology security consultations. information technology infrastructure support services	Telephone +370 2 19 0000 Fax +370 2 19 5900 E-mail info@baip.lt www.baip.lt
Norway Registers Development, AS	Code 985 221 405 Address Billingstadsletta 35 1375 BILLINGSTAD 0220 ASKER Norvegija Legal form – public limited liability company Registration date 23.12.2002	creation of new register reforms in various countries.providing consultancy on the information system design	Telephone + 47 66 98 30 28 E-mail nrd@nrd.no



Company	Registration information	Type of activity	Contact details
INFORMATION TECHNOLOGY SECTOR			
NRD, UAB	Code 111647812 Address Zygimantu str. 11-5, Vilnius Legal form – private limited liability company Registration date 15.10.1998	creation of new register reforms in various countries. providing consultancy on the information system design	Telephone +370 2 31 0731 Fax +370 2 31 0730 E-mail info@nrd.lt www.nrd.lt
NRD CS, UAB	Code 303115085 Adress A. Juozapaviciaus str. 6, Vilnius Legal form – private limited liability company Registration date 06.08.2013	cyber security services	Tel. +370 219 0000
Norway Registers Development East Africa Limited	Code Adresas P.O. Box 71914, Plot No 416/129 Nkrumah St, Dar es Salaam, Tanzania	creation of new register reforms in various countries. providing consultancy on the information system design	Telephone. +255 719 25 30 37
Vitma, UAB	Code 121998756 Address Juozapaviciaus str. 6 / Slucko str. 2, Vilnius Legal form – private limited liability company Registration date 25.06.1993	investments into information technology companies	Telephone +370 2 19 0000 Fax +370 2 19 5900
FACILITY MANAGEMENT SECTOR			
Inservis, UAB	Code 126180446 Residence address Palangos str. 4, Vilnius Legal form – private limited liability company Registration date 25.03.2003	facilities management	Telephone +370 2 73 6607 E-mail prieziura@inservis.lt www.inservis.lt
Priemiestis, UAB	Code 221487620 Address Skydo str. 30, Vilnius Legal form – private limited liability company Registration date 09.07.1992	facilities management	Telephone +370 2 67 0204 Fax +370 2 67 2941 E-mail info@priemiestis.lt www.priemiestis.lt
Jurita, UAB	Code 220152850 Address Justiniskiu str. 62, Vilnius Legal form – private limited liability company Registration date 28.12.1990	facilities management	Telephone +370 2 48 2088 E-mail info@jurita.lt www.jurita.lt
Naujosios Vilnios Turgaviete, UAB	Code 302650163 Address Skydo str. 30, Vilnius Legal form – private limited liability company Registration date 26.07.2011	markets activities	Telephone +370 2 67 0204 E-mail info@priemiestis.lt buch.priemiestis@takas.lt



Company	Registration information	Type of activity	Contact details
OTHER COMPANIES			
Kelio Zenklai, UAB	Code 185274242 Address Gelezinkelio str. 28, Pilviskiai, Vilkaviskio r. Legal form – private limited liability company Registration date 06.09.1994	metal and wood processing and wholesale trade	Telephone +370 342 67 756 Fax +370 342 67 644 E-mail info@keliozenklai.lt www.keliozenklai.lt
IPP Integracijos Projektai, UAB	Code 302890482 Adress Palangos str. 4, Vilnius Legal form – private limited liability company Registration date 12.10.2012	facilities management	Telephone +370 273 6607 E-mail prieziura@inservis.lt
Inservis Grupe, UAB	Code 301673796 Residence address Seimyniskiu str. 1A, Vilnius; Legal form – private limited liability company Registration date 07.04.2008	investing in building maintenance companies	Telephone +370 2 63 6129 Fax +370 2 79 0530
Aktyvus Valdymas, UAB	Code 301673764 Registration address Seimyniskiu str. 3, Vilnius; Residence address Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 07.04.2008	investment in real estate companies	Telephone +370 2 63 6129 Fax +370 2 79 0530
Finansu Rizikos Valdymas, UAB	Code 300045450 Residence address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 04.08.2004	investment activities	Telephone +370 2 63 6129 Fax +370 2 79 0530
Iniciatyvos Fondas, Vsi	Code 300657209 Registration address Seimyniskiu str. 3, Vilnius Residence address Seimyniskiu str. 1A, Vilnius Legal form – public institution Registration date 08.03.2007	organising of social initiative programmes	Telephone +370 2 63 6129 Fax +370 2 79 0530 E-mail info@iniciatyvosfondas.lt www.iniciatyvosfondas.lt
MBGK, UAB	Code 300083611 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 27.2005.01	carries no activity	Telephone +370 263 6129 Fax +370 279 0530
MGK Invest, UAB	Code 302531757 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 27.07.2010	carries no activity	Telephone +370 263 6129 Fax +370 279 0530
RPNG, UAB	Code 302575892 Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 20.12.2010	carries no activity	Telephone +370263 6129 Fax +370279 0530



Company	Registration information	Type of activity	Contact details
OTHER COMPANIES			
Consult Invalda, UAB	Code 302575814 Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 20.12.2010	carries no activity	Telephone +370 2 63 6129 Fax +370 2 79 0530
Regenus, UAB	Code 302575821 Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 20.12.2010	carries no activity	Telephone +370 2 63 6129 Fax +370 2 79 0530
Cedus, UAB	Code 302656796 Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 18.08.2011	carries no activity	Telephone +370 2 63 6129 Fax +370 2 79 0530
Laikinosios Sostines Projektai, UAB	In bankruptcy		