Litgrid INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS 2026
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EPSO-G
Naujoji energetika

Litgrid

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS PERIOD 30 SEPTEMBER 2026



Amber Grid · Baltpool · ENERGY CELLS · EPSO-G Invest · Litgrid · TETAS

CONFIRMATION OF RESPONSIBLE PERSONS

6 November, 2026, Vilnius

Following the Law on Securities of the Republic of Lithuania and Rules on Information Disclosure approved by the Bank of Lithuania, we, Vidmantas Grušas , Head of the Transmission Grid Department, Acting CEO of the Company LITGRID AB, Vytautas Tauras, Chief Financial Officer of LITGRID AB and Asta Vičkačkienė, Head of Accounting Division of LITGRID AB, hereby confirm that, to the best of our knowledge, the attached LITGRID AB unaudited condensed interim financial statements for the nine months period ended 30 September 2026 are prepared in accordance with the International Financial Reporting Standards adopted by the European Union, give a true and fair view of the LITGRID AB assets, liabilities, financial position, profit and loss and cash flows.

Vidmantas Grušas
Head of the Transmission Grid Department, Acting CEO of the Company
(The document is signed by a qualified electronic signature)

Vytautas Tauras
Chief Financial Officer
(The document is signed by a qualified electronic signature)

Asta Vičkačkienė
Head of Accounting Division
(The document is signed by a qualified electronic signature)

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INTEREM STATEMENT OF FINANCIAL POSITION

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026 (All amounts in EUR thousands)

	Notes	At 30 September 2026	At 31 December 2025
Assets			
Non-current assets			
Intangible assets	4	4,570	4,204
Property, plant and equipment	5	579,354	525,911
Right-of-use assets	6	6,954	4,485
Investments in a joint venture		52	77
Deferred income tax assets		18,671	18,941
Total non-current assets		**609,601**	**553,618**
Current assets			
Inventories		117	66
Trade receivables	7	52,078	61,236
Other financial assets at amortised cost	8	158,584	158,180
Other current non-financial assets	9	40,646	38,915
Cash and cash equivalents	10	205	4,397
Total current assets		**251,630**	**262,794**
Total assets		**861,231**	**816,412**
Equity and liabilities			
Equity			
Share capital		146,256	146,256
Share premium		8,579	8,579
Revaluation reserve		17,887	18,964
Legal reserve		14,626	14,626
Other reserves		51,818	43,192
Retained earnings		36,898	35,860
Total equity		**276,064**	**267,477**
Non-current liabilities			
Loans	13	-	18,000
Financial borrowings from group companies	13	16,000	-
Lease liabilities	14	6,485	4,308
Other non-current financial liabilities at amortised cost	17	338	261
Congestion management funds	18	381,484	312,406
Provisions	19	1,123	1,123
Other non-current non-financial liabilities	20	13,675	10,598
Total non-current liabilities		**419,105**	**346,696**
Current liabilities			
Loans	13	-	4,027
Short-term loans to group companies	13	4,048	-
Current portion of lease liabilities	14	666	361
Trade payables	16	91,794	78,972
Other current financial liabilities at amortised cost	17	9,249	4,915
Current portion of congestion management funds	18	35,606	87,272
Provisions	19	60	169
Other current non-financial liabilities	20	24,639	26,523
Total current liabilities		**166,062**	**202,239**
Total liabilities		**585,167**	**548,935**
Total equity and liabilities		**861,231**	**816,412**

INTEREM STATEMENT OF COMPREHENSIVE INCOME

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026 (All amounts in EUR thousands)

	Notes	For the nine months period ended at 30 September 2026	For the nine months period ended at 30 September 2025
Revenue	22	373,572	304,487
Other income	23	751	896
		374,323	**305,383**
Expenses for purchase of electricity and related services	24	(280,339)	(293,639)
Wages and salaries and related expenses		(18,810)	(17,287)
Repair and maintenance services		(8,152)	(8,149)
Other expenses	25	(14,847)	(12,725)
		(322,148)	**(331,800)**
EBITDA		**52,175**	**(26,417)**
Dividend income		-	68
Depreciation and amortisation	4,5,6	(17,825)	(17,942)
Assets write-off expenses (reversal)		(491)	(123)
Operating profit/(loss) (EBIT)		**33,859**	**(44,414)**
Financial income		2,438	3,104
Financial costs		(207)	(243)
Financial income (costs) net		**2,231**	**2,861**
Profit/(loss) before income tax		**36,090**	**(41,553)**
Income tax	21		
Deferred income tax income		(269)	6,351
Total income tax		**(269)**	**6,351**
Profit/(loss) for the period		**35,821**	**(35,202)**
Total comprehensive income/(expenses) for the period		**35,821**	**(35,202)**
Basic and diluted earnings/(deficit) per share (in EUR)		**0.071**	**(0.070)**

All amounts are in EUR thousands	Notes	For the three months period ended at 30 September 2026	For the three months period ended at 30 September 2025
Revenue from electricity transmission and related services		106,607	96,125
Other income		201	235
		106,808	**96,360**
Expenses for purchase of electricity and related services		(93,447)	(69,499)
Wages and salaries and related expenses		(6,191)	(5,732)
Purchases of repair and maintenance services		(2,693)	(3,131)
Other expenses		(4,829)	(4,122)
		(107,160)	**(82,484)**
EBITDA		**(352)**	**13,876**
Depreciation and amortisation		(5,960)	(6,286)
Assets write-off expenses (reversal)		(121)	(43)
Operating profit/(loss) (EBIT)		**(6,433)**	**7,547**
Financial income		849	568
Financial costs		(72)	(78)
Financial income (costs) net		**777**	**490**
Profit/(loss) before income tax		**(5,656)**	**8,037**
Income tax			
Deferred income tax income		2,477	(1,324)
Total income tax		**2,477**	**(1,324)**
Profit/(loss) for the period		**(3,179)**	**6,713**
Other comprehensive income (expenses) that will not be reclassified to profit or loss			
Total comprehensive income/(expenses) for the period		**(3,179)**	**6,713**
Basic and diluted earnings/(deficit) per share (in EUR)		**(0.006)**	**0.013**

INTEREM STATEMENT OF CHANGES IN EQUITY

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026 (All amounts in EUR thousands)

	Note	Share capital	Share premium	Legal reserve	Revaluation reserve	Other reserves	Retained earnings/ (deficit)	Total
Balance at 1 January 2025		**146,256**	**8,579**	**14,626**	**20,830**	**500**	**67,404**	**258,195**
Comprehensive income/(expenses)		-	-	-	-	-	(35,202)	(35,202)
Depreciation of revaluation reserve and amounts written off		-	-	-	(1,197)	-	1,197	-
Transfer to reserves		-	-	-	-	42,692	(42,692)	-
Dividends	11	-	-	-	-	-	(24,711)	(24,711)
Balance at 30 September 2025		**146,256**	**8,579**	**14,626**	**19,633**	**43,192**	**(34,004)**	**198,282**
Balance at 1 January 2026		**146,256**	**8,579**	**14,626**	**18,964**	**43,192**	**35,860**	**267,477**
Comprehensive income/(expenses) for the period		-	-	-	-	-	35,821	35,821
Depreciation of revaluation reserve and amounts written off		-	-	-	(1,077)	-	1,077	-
Transfer to reserves		-	-	-	-	8,626	(8,626)	-
Dividends	11	-	-	-	-	-	(27,234)	(27,234)
Balance at 30 September 2026		**146,256**	**8,579**	**14,626**	**17,887**	**51,818**	**36,898**	**276,064**

INTEREM STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026 (All amounts in EUR thousands)

	Notes	For the nine months period ended at 30 September 2026	For the nine months period ended at 30 September 2025
Cash flows from operating activities			
Profit/(loss) for the period		35,821	(35,202)
Adjustments for non-cash items:			
Depreciation and amortisation expenses	4,5,6	17,825	17,942
Loss on write-off of property, plant and equipment		491	123
Impairment/(reversal of impairment) of assets		3	22
(Gain)/loss on disposal/write-off of property, plant and equipment		(121)	(26)
Income tax expenses/(income)		269	(6,351)
Increase (decrease) in provisions		(109)	-
Reversal of other non-monetary expenses (income)		11	34
Elimination of results of financing and investing activities:			
Dividend income		-	(68)
Other finance costs/(income)		(2,231)	(2,861)
Changes in working capital:			
(Increase) decrease in trade receivables and other financial and non-financial assets		9,997	(32,607)
(Increase) decrease in inventories, prepayments and deferred expenses		497	(113)
Increase (decrease) in trade payables, grants and other financial and non-financial liabilities		24,708	32,872
Changes in other financial assets		4,228	516
Net cash inflow/(outflow) from operating activities		**91,389**	**(25,719)**
Cash flows from investing activities			
Acquisition of property, plant and equipment and intangible assets		(98,275)	(127,171)
Sold of property, plant and equipment and intangible assets		121	26
Grants received	12	(11,193)	17
Congestion management revenue received		41,099	41,564
Loans recovered (granted) to related parties		(254)	136,033
Dividends received		-	53
Interest received		2,639	3,567
Net cash inflow/(outflow) from in investing activities		**(65,863)**	**54,089**
Cash flows from financing activities			
Repayments of borrowings	15	(2,009)	(3,072)
Settlement of lease liabilities	14.15	(388)	(355)
Interest paid	15	(177)	(187)
Dividends paid		(27,144)	(24,637)
Net cash (outflow) from financing activities		**(29,718)**	**(28,251)**
Increase/(decrease) in cash and cash equivalents		**(4,192)**	**119**
Cash and cash equivalents at the beginning of the period	10	4,397	113
Cash and cash equivalents at the end of the period	10	**205**	**232**

The accompanying notes are an integral part of these condensed interim financial statement.

CONDENSED NOTES TO THE COMPANY'S INTEREM FINANCIAL STATMENTS

FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

1. General information

LITGRID AB (Litgrid or the Company") is a public limited liability company registered in the Republic of Lithuania. The address of its registered office is Karlo Gustavo Emilio Manerheimo g. 8, LT-05131, Vilnius, Lithuania. The Company was established as a result of the unbundling of Lietuvos Energija AB operations. The Company was registered with the Register of Legal Entities on 16 November 2010. The Company's code is 302564383.

Litgrid is the electricity transmission system operator in Lithuanian. We maintain high-voltage electricity transmission networks and secure the stable operation of the country's electricity system, manage electricity flows, and create conditions for competition in the free electricity market. We are responsible for the functioning of the Lithuanian electricity system in the European electricity infrastructure and for the single electricity market.

On 27 August 2013, the National Energy Regulatory Council (the "NERC") granted a licence to the Company to engage in electricity transmission activities for an indefinite term.

The principal objectives of the Company's activities include ensuring stability and reliability of the electricity system in the territory of the Republic of Lithuania within the areas of its competence, creation of objective and non-discriminatory conditions for the use of the transmission networks, management, use and disposal of electricity transmission system assets and its appurtenances.

As at 30 September 2026, the Company's authorised share capital amounted to EUR 146,256,100.20 and it was divided into 504,331,380 ordinary registered shares with the nominal value of EUR 0.29 each. All shares are fully paid.

	At 30 September 2026	At 31 December 2025	At 30 September 2026	At 31 December 2025
	Number of shares held		Number of shares held (%)	
EPSO-G UAB	491,736,153	491,736,153	97.5	97.5
Other shareholders	12,595,227	12,595,227	2.5	2.5
Total	**504,331,380**	**504,331,380**	**100**	**100**

The ultimate controlling shareholder of EPSO-G UAB (company code 302826889, address: Laisvės pr. 10, Vilnius) is the Ministry of Energy of the Republic of Lithuania.

As from 22 December 2010, the shares of the Company are listed on the additional trading list of NASDAQ OMX Vilnius Stock Exchange, issue ISIN code LT0000128415.

The number of shares (%) held by the Company in the joint venture were as follows:

Company name	Address of the company's registered office	at 30 September 2026	at 31 December 2025	Profile of activities
Baltic RCC OÜ	Kadaka tee 42, EE- 12915 Tallinn Eesti	33.33%	33.33%	Provision of services ensuring safety and reliability of the electricity system and coordination between the transmission network operators of the Baltic region

As at 30 September 2026, the Company had 508 (31 December 2025: 501) employees.

2. Summary of principal accounting policies

2.1. Basis of preparation

These condensed interim Company's financial statements, for the nine months period ended 30 September 2026 are prepared in accordance with the International Financial Accounting Standards, as adopted by the European Union and applicable to interim financial statements (IAS 34 „Interim Financial Reporting").

In order to better understand the data presented in this condensed interim financial statements, this financial statements should be read in conjunction with the audited Company's financial statements for the year 2025.

The presentation currency is euro. These financial statements are presented in thousands of euro, unless otherwise stated.

The financial year of the Company coincides with the calendar year.

These financial statements have been prepared on a historical cost basis, except for property, plant and equipment which is recorded at revalued amount, less accumulated depreciation and estimated impairment loss, and financial assets which are carried at fair value.

These financial statements for the nine months period ended 30 September 2026 are not audited. Financial statements for the year ended 31 December 2025 are audited by the external auditor UAB „PricewaterhouseCoopers".

3. Information by segments

The Company is engaged in the provision of electricity transmission and related services and its business activities are organised as a single segment. The Board is the main decision-making body of the Company.

The Board monitors the key performance indicators:

- profit before interest, tax, depreciation (amortisation), change in impairment losses and write-off losses of non-current assets (EBITDA);
- profit before interest and taxed (EBIT);
- net profit;
- operating expenses, excluding electricity and related expenses.

The Board also monitors adjusted performance indicators – adjusted EBITDA and adjusted net profit, which is non-IFRS alternative performance indicators. Adjustments include temporary regulatory differences resulting from the Council's decisions already made and predicted and eliminating other non-typical profit or loss. All adjustments may have both positive and negative impact on the reporting period results. In Board's view, adjusted profitability indicators more accurately presents results of the operations and enable a better comparison of the results between the periods as they indicate the amount that was actually earned by the Group in the reporting year.

All amounts are in EUR thousands unless otherwise stated	For the nine months period ended at 30 September 2026	For the nine months period ended at 30 September 2025
Revenue and other income	374,323	305,383
Expenses for purchase of electricity and related services	(280,339)	(293,639)
Wages and salaries and related expenses	(18,810)	(17,287)
Repair and maintenance services	(8,152)	(8,149)
Other expenses	(14,847)	(12,725)
EBITDA	**52,175**	**(26,417)**
Adjusted EBITDA *	**45,407**	**39,238**
Temporary regulatory differences for previous periods	17,768	6,333
Temporary regulatory differences for reporting period	(24,536)	59,322
Overall effect of management's adjustments on EBITDA	**(6,768)**	**65,655**
Result of lost control in subsidiary and revaluation		
Depreciation and amortisation	(17,825)	(17,942)
Dividend income	-	68
Loss on impairment and write-off of assets	(491)	(123)
Operating profit (EBIT)	**33,859**	**(44,414)**
Total finance income (costs), net	2,231	2,861
Income tax	(269)	6,351
Net profit (loss)	**35,821**	**(35,202)**
Total assets	861,231	780,447
Net financial debt	(26,994)	(29,727)
Acquisitions	**(146,482)**	**(118,651)**

*Adjusted EBITDA for 2026 has been calculated based on the figures in the unaudited regulated activity report, whereas for 2025 it has been revised based on the figures in the audited regulated activity report.

All non-current assets of the Company are allocated in Lithuania where the Company conducts its business activities., except for an insignificant 1/3 of the NordBalt cable, which is located in the neutral waters of the Baltic Sea.

During the nine months of 2026, revenue from the Lithuanian clients accounted for 83 % of the Company's total revenue (during the nine months of 2025 – 91 %). The Company's revenue from the major clients:

All amounts are in EUR thousands unless otherwise stated	For the nine months period ended at 30 September 2026	For the nine months period ended at 30 September 2025
Client A	175,248	181,555
Client B	54,580	24,236
Client C	21,979	17,386

4. Intangible assets

All amounts are in EUR thousands unless otherwise stated	Patents and licences	Computer software	Other intangible assets	Statutory servitudes and protection zones	Total
Net book amount at 31 December 2024	**507**	**1,797**	**28**	**1,678**	**4,010**
Acquisitions	131	1	1,508	-	1,640
Reclassification to/from PP&E	-	-	20	-	20
Reclassification off-set of grants against PP&E	-	-	(155)	-	(155)
Reclassification between categories	9	(389)	380	-	-
Off-set of grants against intangible assets	-	-	(1,160)	-	(1,160)
Amortisation charge	(322)	(214)	(29)	-	(565)
Net book amount at 30 September 2025	**325**	**1,195**	**592**	**1,678**	**3,790**
Acquisition value	1,974	5,902	1,410	4,385	13,671
Accumulated amortisation	(1,649)	(5,182)	(343)	-	(7,174)
Change in value	-	-	-	(2,707)	(2,707)
Net book amount at 30 September 2025	**325**	**720**	**1,067**	**1,678**	**3,790**
Net book amount at 31 December 2025	**229**	**1,394**	**580**	**2,001**	**4,204**
Acquisitions	-	18	679	-	697
Reclassification to/from PP&E	-	-	122	-	122
Reclassification between categories	-	8	(8)	-	-
Amortisation charge	(126)	(319)	(8)	-	(453)
Net book amount at 30 September 2026	**103**	**1,101**	**1,365**	**2,001**	**4,570**
Acquisition value	1,954	6,086	1,725	4,617	14,382
Accumulated amortisation	(1,851)	(4,985)	(360)	-	(7,196)
Change in value	-	-	-	(2,616)	(2,616)
Net book amount at 30 September 2026	**103**	**1,101**	**1,365**	**2,001**	**4,570**

5. Property, plant and equipment

All amounts are in EUR thousands unless otherwise stated	Land	Buildings	Structures and machinery	Motor vehicles	Other property, plant and equipment	Construction work in progress	Total
Net book amount at 31 December 2024	**520**	**24,896**	**312,570**	**158**	**16,099**	**91,236**	**445,479**
Acquisitions	-	-	3,544	225	12,938	102,586	119,293
Change in prepayments for PP&E	-	-	-	-	-	(2,282)	(2,282)
Write-offs	-	-	(516)	-	-	(10)	(526)
Reclassification to inventories	-	-	-	-	(29)	(2)	(31)
Reclassification to intangible assets	-	-	-	-	-	(20)	(20)
Reclassification off-set of grants against intangible assets	-	-	-	-	-	155	155
Reclassifications between grant categories	-	(5,409)	(147,847)	-	(1,507)	154,763	-
Reclassification between categories	-	6,401	176,925	-	1,342	(184,668)	-
Off-set of connection revenue against non-current assets	-	-	(3,324)	-	(39)	(128)	(3,491)
Off-set of grants against non-current assets	-	-	-	-	-	(39,671)	(39,671)
Depreciation charge	-	(602)	(14,361)	(52)	(1,993)	-	(17,008)
Net book amount at 30 September 2025	**520**	**25,286**	**326,991**	**331**	**26,811**	**121,959**	**501,898**
Revaluated acquisition cost	520	26,579	360,671	394	30,381	121,959	540,504
Accumulated depreciation	-	(1,293)	(33,200)	(63)	(3,570)	-	(38,126)
Accumulated impairment	-	-	(480)	-	-	-	(480)
Net book amount at 30 September 2025	**520**	**25,286**	**326,991**	**331**	**26,811**	**121,959**	**501,898**
Net book amount at 31 December 2025	**520**	**27,114**	**366,108**	**311**	**28,856**	**103,002**	**525,911**
Acquisitions	-	957	31,256	-	11,202	99,892	143,307
Change in prepayments for PP&E	-	-	-	-	-	2,478	2,478
Write-offs	-	-	(490)	-	(1)	-	(491)
Reclassification to inventories	-	-	(2,212)	-	(64)	(6)	(2,282)
Reclassification to intangible assets	-	-	-	-	-	(122)	(122)
Reclassification off-set of grants against intangible assets	-	-	-	-	-	-	-
Reclassifications between grant categories	(429)	(352)	(5,873)	-	(964)	7,618	-
Reclassification between categories	429	1,498	35,789	-	(873)	(36,843)	-
Off-set of connection revenue against non-current assets	-	(957)	(31,110)	-	(1,560)	(7,161)	(40,788)
Off-set of grants against non-current assets	-	-	-	-	-	(31,688)	(31,688)
Depreciation charge	-	(671)	(13,774)	(59)	(2,467)	-	(16,971)
Net book amount at 30 September 2026	**520**	**27,589**	**379,694**	**252**	**34,129**	**137,170**	**579,354**
Revaluated acquisition cost	520	29,749	429,138	394	39,973	137,170	636,944
Accumulated depreciation	-	(2,160)	(48,964)	(142)	(5,844)	-	(57,110)
Accumulated impairment	-	-	(480)	-	-	-	(480)
Net book amount at 30 September 2026	**520**	**27,589**	**379,694**	**252**	**34,129**	**137,170**	**579,354**

As of 30 June 2026, the value of emergency reserve inventories reported within other property, plant and equipment amounted to EUR 19,423 thousand (30 June 2025 – EUR 15,111 thousand).

Prepayments for non-current assets:

All amounts are in EUR thousands unless otherwise stated	2026	2025
Carrying amount at 1 January	**4,457**	**6,712**
Prepayments paid for non-current assets the period	5,108	3,469
Transfer to construction work in progress	(2,630)	(5,751)
Carrying amount at 30 September 2026	**6,935**	**4,430**

The table below presents the net book amounts of the Company's property, plant and equipment, which would have been presented in reports had the historical cost method been used, excluding prepayments but including grants, and negative revaluations that would represent impairment:

All amounts are in EUR thousands unless otherwise stated	Land	Buildings	Structures and machinery	Motor vehicles	Other property, plant and equipment	Construction work in progress	Total
At 30 September 2025	520	24,276	304,670	331	26,768	117,529	474,094
At 30 September 2026	520	26,609	359,158	252	34,096	130,235	550,870

Property, plant, and equipment is stated at acquisition cost, less grants received/receivable for the acquisition of property, property, plant, and equipment. Grants comprise financing from the EU support funds, a portion of congestion management funds designated for the financing of investments, payments for the expenses incurred during the connection of producers to the transmission network and performance of works for the relocation/reconstruction of the transmission network's installations initiated by customers. Had the value of property, plant and equipment not been reduced by the amount of grants, its carrying amount would have been greater in these sums:

All amounts are in EUR thousands unless otherwise stated	2026	2025
Carrying amount at 1 January	**663,360**	**598,614**
Acquisitions	72,476	43,007
Depreciation charge	(17,605)	(15,235)
Write-offs	(82)	(14)
Carrying amount at 30 September	**718,149**	**626,372**

The company's property, plant and equipment are shown at revalued amounts. The company performed revaluation of its property, plant and equipment at 31 December 2023 (based on the data as at 30 September 2023).

6. Right-of-use assets

All amounts are in EUR thousands unless otherwise stated	Land	Buildings	Motor vehicles	Total
Net book amount at 31 December 2024	**4,195**	**46**	**654**	**4,895**
Acquisitions	-	-	93	93
Write-offs	**-**	**-**	**-**	**-**
Depreciation charge	(34)	(18)	(317)	(369)
Depreciation (write-offs)	-	-	-	-
Net book amount at 30 September 2025	**4,161**	**28**	**430**	**4,619**
Net book amount at 31 December 2025	**4,150**	**23**	**312**	**4,485**
Acquisitions	-	-	2,870	2,870
Write-offs	-	-	(1,563)	(1,563)
Depreciation charge	(34)	(17)	(350)	(401)
Depreciation (write-offs)	-	-	1,563	1,563
Net book amount at 30 September 2026	**4,116**	**6**	**2,832**	**6,954**

7. Trade receivables

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 31 December 2025
Trade receivables under contracts with customers		
Amounts receivable for electricity transmission and related services	45,572	58,917
Total trade receivables under contracts with customers:	**45,572**	**58,917**
Trade receivables under the other contracts with customers		
Congestion management funds receivable	6,383	2,256
Other trade receivables	61	63
Gautinos sumos už naujų vartotojų prijungimą	62	-
Total trade receivables under the other contracts with customers:	**6,506**	**2,319**
Total trade receivables:	**52,078**	**61,236**

In , the Company did not recognise any expected credit losses related to trade. As at 30 September 2026 and as at 31 December 2025, there were no amounts past due for which an impairment allowance was recognised.

8. Other financial assets at amortised cost

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 31 December 2025
Loans to Group companies	156,321	156,067
Interest on loans	274	204
Funds deposited for guarantees and deposits	470	920
Other receivables	1,519	989
Total other financial current assets at amortised cost:	**158,584**	**158,180**

On 1 September 2025, the Company entered into a new open-ended cash-pool agreement with EPSO-G UAB, subject to variable interest rate linked to ESTR (euro short-term rate). Under the group account (cashpool) agreement the Company's positive funds balance transferred to the disposal of EPSO-G UAB is accounted for as amounts receivable (loans granted) in the statement of financial position and is not included in the line item of cash and cash equivalents.

9. Other non-financial assets

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 31 December 2025
Taxes receivable from the State budget, except for income tax	82	72
Prepayments	371	237
Deferred expenses	4,130	4,944
Grants receivable	36,063	33,579
Other amounts receivable	-	83
Total other current non-financial assets:	**40,646**	**38,915**

10. Cash and cash equivalents

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 31 December 2025
Cash at bank	205	4,397
Total cash and cash equivalents:	**205**	**4,397**

11. Dividends

On 17 April 2026, the Ordinary General Meeting of Shareholders of LITGRID AB was held, during which the profit (loss) appropriation for 2025 was approved. The allocated amount of dividends to be paid for the year ended 31 December 2025 is equal to EUR 27,234 thousand. Dividends per share amount to EUR 0.054.

On 30 April 2025, the Ordinary General Meeting of Shareholders of Litgrid approved the distribution of the Company's profit (loss) for 2024. EUR 24 712 thousand was allocated to dividends for the year ended 31 December 2024. Dividends per share amounted to EUR 0.049.

12. Grants

The grants at the Company are mainly designated for the acquisition of non-current assets. Movements in grants in 2026 for the nine months and 2025 for the nine months were as follows:

All amounts are in EUR thousands unless otherwise stated	Note	2026	2025
Carrying amount at 1 January			
Grants receivable	9	33,579	30,287
Grants received in advance (non-current liabilities)	20	-	(3,469)
Grants received in advance (current liabilities)	20	(2,511)	(635)
		31,068	**26,183**
Recognised grants			
Transfer to property, plant and equipment	5	72,476	43,162
Transfer to intangible assets	4	-	1,160
Grants used for compensation of expenses		-	17
		72,476	**44,339**
Grants received			
Grants received in the form of monetary funds (cash flow statement)	SCF*	(11,193)	-
Congestion revenue transferred to grants	18	(27,807)	(37,897)
Grants received for compensation of expenses	SCF*	-	(17)
Grants received during the previous years		12	-
Grants received in the form of assets	5	(40,788)	(3,491)
		(79,776)	**(41,405)**
Carrying amount at 30 September			
Grants receivable	9	36,063	33,221
Grants received in advance (non-current liabilities)	20	(1,354)	(3,469)
Grants received in advance (current liabilities)	20	(10,941)	(635)
		23,768	**29,117**

*SCF Statement of cash flow

13. Borrowings

Borrowings of the Company were as follows:

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 31 December 2025
Non-current borrowings		
Bank borrowings	-	18,000
Long-term intercompany loans	16,000	-
Current borrowings		
Current portion of non-current bank borrowings	-	4,000
Short-term intercompany loans	4,000	-
Bank borrowings interest	-	27
Intercompany loan interest payable (excluding VAT)	48	-
Total borrowings:	**20,048**	**22,027**

Maturity of non-current borrowings:

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 31 December 2025
From 1 to 2 years	4,000	4,000
From 2 to 5 years	12,000	12,000
After 5 years	-	2,000
Total:	**16,000**	**18,000**

As at 30 September 2026 and 31 December 2025, no assets were pledged as collateral by the Company.

The loan agreement concluded between Litgrid and EIB on 18 December 2014 regarding the financing of the electricity interconnection between Lithuania and Poland was transferred to the balance sheet of EPSO-G on 4 June 2026, whereas EPSO-G granted the loan to Litgrid with the same interest rate and repayment deadlines as those stipulated in the transferred loan agreement.

As at 30 September 2026, the weighted average interest rate on the Company's borrowings was 0.95 % (31 December 2025: 0.95 %).

14. Lease liabilities

Lease liabilities and their movement were as follows:

All amounts are in EUR thousands unless otherwise stated	2026	2025
Carrying amount at 1 January	**4,669**	**5,059**
Leases	2,870	93
Expenses of interest charged	57	54
Lease payments (principal)	(388)	(355)
Lease payments (interest)	(57)	(54)
Carrying amount at 30 September	**7,151**	**4,797**
Non-current lease liabilities	6,485	4,323
Current lease liabilities	666	474

Maturity of non-current lease liabilities:

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 30 September 2025
Total lease liabilities:	**7,151**	**4,797**
Current portion	666	474
Repayment terms of non-current liabilities:		
From 1 to 2 years	711	38
From 2 to 3 years	729	23
From 3 to 5 years	1,297	48
After 5 years	3,748	4,214

15.Net debt

Reconciliation of net debt balances:

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 30 September 2025
Cash and cash equivalents	205	232
Non-current borrowings	(16,000)	(20,000)
Lease liabilities	(6,485)	(4,323)
Current portion of non-current borrowings	(4,000)	(5,071)
Interest charged on borrowings	(48)	(91)
Current portion of lease liabilities	(666)	(474)
Net debt	**(26,994)**	**(29,727)**
Cash and cash equivalents	205	232
Borrowings with a fixed interest rate	(27,199)	(29,959)
Net debt	**(26,994)**	**(29,727)**

Cash flows from financing activities for 2026 and 2025:

All amounts are in EUR thousands unless otherwise stated	Cash	Borrowings	Leases	Total
Net debt at 31 December 2024	**113**	**(28,178)**	**(5,059)**	**(33,124)**
Acquisition (proceeds from borrowings, new leases)	-	-	(93)	(93)
Increase (decrease) in cash and cash equivalents	119	-	-	119
Repayment of a borrowing	-	3,072	-	3,072
Lease payments	-	-	355	355
Interest charged	-	(189)	(54)	(243)
Interest paid	-	133	54	187
Net debt at 30 September 2025	**232**	**(25,162)**	**(4,797)**	**(29,727)**
Net debt at 31 December 2025	**4,397**	**(22,027)**	**(4,669)**	**(22,299)**
Acquisition (proceeds from borrowings, new leases)	-	-	(2,870)	(2,870)
Increase (decrease) in cash and cash equivalents	(4,192)	-	-	(4,192)
Repayment of a borrowing	-	2,009	-	2,009
Lease payments	-	-	388	388
Interest charged	-	(150)	(57)	(207)
Interest paid	-	120	57	177
Net debt at 30 September 2026	**205**	**(20,048)**	**(7,151)**	**(26,994)**

16. Trade payables

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 31 December 2025
Amounts payable for electricity	40,237	30,927
Payables for other services, valuables	3,953	7,417
Payables for property, plant and equipment and inventory	47,604	40,628
Total trade payables:	**91,794**	**78,972**

17. Other financial liabilities at amortised cost

All amounts are in EUR thousands unless otherwise stated	At 30 June 2026	At 31 December 2025
Non-current trade payables	338	261
Total other non-current financial liabilities at amortised cost:	**338**	**261**
Deposits received*	8,477	4,249
Dividends payable	756	666
Other advance amounts received	16	-
Total other current financial liabilities at amortised cost:	**9,249**	**4,915**

*Deposits received consist of deposits received from customers under imbalance purchase - sale contracts

18. Congestion management funds

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 30 September 2025
Non-current portion of congestion management funds included in liabilities	381,484	375,089
Current portion of congestion management funds included in liabilities	35,606	17,566
Total congestion management funds:	**417,090**	**392,655**

All amounts are in EUR thousands unless otherwise stated	2026	2025
Carrying amount at 1 January	**399,678**	**390,118**
Congestion management revenue recognized during the period	69,067	68,791
Congestion management funds use to finance property, plant and equipment	(27,807)	(37,897)
Congestion management funds recognised as income during the period	11	(2,504)
Congestion management funds for transmission tariff reduction *	(23,859)	(25,853)
Carrying amount at 30 September	**417,090**	**392,655**

* Under Resolution No. O3E-1398 of 2 October 2025 adopted by the National Energy Regulatory Council "Regarding the adjustment of the price ceiling of the service of Litgrid AB for 2026 ", EUR 31,812 thousand was allocated for the reduction of the transmission tariff in 2026.

* Under Resolution No. O5E-925 of 27 September 2024 adopted by the National Energy Regulatory Council "Regarding the adjustment of the price ceiling of the service of Litgrid AB for 2025 and establishment of the price for the use of the services of the interconnection lines for 2025", EUR 23,848 thousand was allocated for the reduction of the transmission tariff in 2026.

19. Provisions

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 31 December 2025
Provisions for pension benefits to employees	891	891
Provisions for servitude liabilities	82	132
Provisions for registration of protection zones	210	269
Carrying amount	**1,183**	**1,292**
Non-current provisions	1,123	1,123
Current provisions	60	169

20.Other non-financial liabilities

All amounts are in EUR thousands unless otherwise stated	At 30 September 2026	At 31 December 2025
Advance amounts received from connection of new consumers	11,109	9,381
Grants received in advance	1,354	-
Contractual obligations under connection agreements	1,212	1,217
Total other non-current non-financial liabilities:	**13,675**	**10,598**
Employment-related liabilities, including accrued financial incentive	3,949	2,696
Accrued expenses relating to vacation reserve	1,942	2,175
Taxes payable to the State budget, except for income tax	1,692	7,856
Fee payable to the regulator	633	556
Grants received in advance	10,941	2,511
Other prepayments received for services provided	1,980	332
Advance amounts received from connection of new consumers	3,465	10,361
Contract liabilities (deferred income)	37	36
Total other current non-financial liabilities:	**24,639**	**26,523**
Total other non-financial liabilities:	**38,314**	**37,121**

21. Income tax and deferred income tax

The Company's profit (loss) for 2026 is taxed at a rate of 17 % and profit (loss) for 2025 is taxed at a rate of 16 % in accordance with the Law on Corporate Income Tax of the Republic of Lithuania.

All amounts are in EUR thousands unless otherwise stated	For the nine months period ended at 30 September 2026	For the nine months period ended at 30 September 2025
Income tax expenses of the previous year	-	-
Deferred income tax income/(benefit)	269	(6,351)
Income tax expenses/(benefit) of the current year	**269**	**(6,351)**

All amounts are in EUR thousands unless otherwise stated	For the nine months period ended at 30 September 2026	For the nine months period ended at 30 September 2025
Profit/(loss) before income tax	**36,090**	**(41,553)**
Income tax	6,135	(6,648)
Effect of investment incentive	(7,185)	-
Effect of non-taxable income	(145)	62
Effect of non-allowable deductions	1,489	235
Income tax expenses/(benefit) for the previous year	(25)	-
Income tax expenses/(benefit) recognised in profit or loss	**269**	**(6,351)**

22.Revenue from electricity transmission and related services

All amounts are in EUR thousands unless otherwise stated Revenue from electricity transmission and related services	Note	For the nine months period ended at 30 September 2026	For the nine months period ended at 30 September 2025
Revenue from contracts with customers			
Electricity transmission services		88,320	70,247
Trade in balancing/imbalance electricity		133,999	73,617
Electricity ancillary services		124,709	129,779
Revenue from other sales of electricity and related services		1,719	1,883
Income from administration of guarantees of origin		213	190
Total revenue from contracts with customers:		**348,960**	**275,716**
Revenue not attributable to contracts with customers			
Congestion management revenue	18	23,848	28,357
ENTSO-e ITC participation revenue		469	342
Revenue from connection of new consumers and producers/relocation of installations		27	26
Other revenue from regulated activities		268	46
Total revenue not attributable to contracts with customers:		**24,612**	**28,771**
Total revenue:		**373,572**	**304,487**

In the period of the first nine months of 2026, revenue increased by 23% compared to the same period of 2025, of which:::

- Revenue from electricity transmission services (including congestion management revenue of EUR 23,859 thousand (2025: EUR 25,853 thousand) used to reduce the tariff for 2026) increased by 17%, mainly due to an 18% increase in the transmission service price;
- Revenue from electricity ancillary services decreased by 3.9% as a result of a 26% decline in the actual ancillary services acquisition component of the transmission service price, while increase in this revenue resulted from a 8% increase in the volume of provided services, and the fact that with effect from 2026, revenue from ancillary services include revenue from Balance Responsible Parties (BRP), which offset a part of ancillary services costs, and which amounted to EUR 20.4 million during a 9-month period of 2026;
- Revenue from sale of balancing/imbalance energy increased by 82%, mainly due to a higher price..

23. Other income

All amounts are in EUR thousands unless otherwise stated	For the nine months period ended at 30 September 2026	For the nine months period ended at 30 September 2025
Income from lease of assets	475	452
Interest on late payment and default charges	107	60
Gain on disposal of assets	150	26
Other income	19	358
Total other revenue:	**751**	**896**

24. Expenses for purchase of electricity and related services

All amounts are in EUR thousands unless otherwise stated	For the nine months period ended at 30 September 2026	For the nine months period ended at 30 September 2025
Expenses for purchase of imbalance and balancing electricity	124,724	82,952
Expenses for electricity ancillary services	122,686	179,853
Expenses for electricity technological needs	29,742	26,075
ENTSO-e ITC participation expenses	647	2,255
Expenses for electricity and related services	(11)	2,504
Costs of internal congestion management	2,551	-
Total purchase of electricity and related services:	**280,339**	**293,639**

During a 9-month period of 2026, purchases of electricity and related services decreased by 4.5% compared to purchases of the same period in 2025 due to:

- Decrease in costs of electricity transmission ancillary services by 32% to EUR 122,686 thousand, primarily due to decline in balancing capacity costs by EUR 57,461 thousand;
- Increase in balancing and imbalance electricity costs by 50% to EUR 124,724 thousand, mainly as a result of a 47% increase in the purchase price;
- Increase in electricity costs for the compensation of technological losses in the transmission grid by 14% to EUR 29,742 thousand due to increase in the volume of technological losses by 7% and increase in the average electricity purchase price by 6%.

25. Other expenses

All amounts are in EUR thousands unless otherwise stated	For the nine months period ended at 30 September 2026	For the nine months period ended at 30 September 2026
Telecommunications and IT system expenses	(3,274)	(2,392)
Tax expenses	(3,483)	(2,529)
Fee payable to the regulator	(1,899)	(1,667)
Business protection expenses	(522)	(555)
Market coupling costs	(808)	(753)
Membership fee	(510)	(476)
Management service cost	(808)	(776)
Business trips	(309)	(249)
Insurance expenses	(433)	(435)
Transport expenses	(312)	(258)
Premise rental expenses	(401)	(254)
Collective agreement benefits	(221)	(272)
Consultation service expenses	(194)	(282)
Other expenses	(1,673)	(1,827)
Total other expenses:	**(14,847)**	**(12,725)**

26. Related-party transactions

The Company's related parties in the nine months 2026 and in the nine months 2025 were as follows:

- EPSO-G UAB Group companies:
  - Amber Grid AB (common shareholders);
  - Tetas UAB (common shareholders);
  - Baltpool UAB (common shareholders);
  - UAB“Energy cells“ (common shareholders).
- Ignitis grupė UAB companies
- Other state-controlled companies:
  - VĮ Ignalinos atominė elektrinė;
  - VĮ Registrų centras;
  - Other state-controlled companies or those under significant influence.
- Baltic RCC OU (jointly controlled entities).
- Management.

EPSO-G (the parent company). 100% of EPSO-G share capital is owned by the Ministry of Energy of the Republic of Lithuania.

Transactions with related parties are carried out in accordance with the requirements of the Law on Public Procurement or the tariffs approved under legislation.

The Company’s transactions with related parties between nine months of 2026 and balances arising from these transactions as at 30 September 2026 were as follows:

All amounts are in EUR thousands unless otherwise stated Related parties	Borrowings	Amounts receivable and accrued revenue	Amounts payable and accrued expenses	Loans granted	Purchases	Sales	Other transactions
EPSO-G UAB group companies							
EPSO-G UAB	20,000	274	218	156,321	873	-	2,427
TETAS UAB		878	3,857	-	18,718	-	30
Energy cells UAB		669	1,366	-	7,435	2,121	-
State-owned companies							
Energijos Skirstymo Operatorius AB		20,485	3,109	-	260	175,264	-
Ignitis Gamyba AB		4,429	9,409	-	112,227	23,070	-
Ignitis Grupės Paslaugų Centras UAB		33	-	-	-	241	-
Ignitis UAB		3,007	1,169	-	13,979	22,344	-
Vilniaus Kogeneracinė Jėgainė UAB		243	175	-	1,087	366	-
Kauno Kogeneracinė Jėgainė UAB		18	-	-	232	101	-
Vėjas LT UAB		-	-	-	-	-	-
Ignitis renewables UAB		372	1,635	-	1,730	7,563	-
Transporto Valdymas UAB		-	-	-	-	-	-
Vidaus vandens kelių direkcija AB		-	-	-	-	-	-
Ignalinos atominė elektrinė VĮ		98	-	-	-	818	-
LTG Infra AB		406	9,662	-	-	4,232	-
Via Lietuva AB		-	286	-	-	-	-
Registrų centras VĮ		-	21	-	98	-	-
Jointly controlled entities							
Baltic RCC OU		-	-	-	690	-	-
	20,000	**30,912**	**30,907**	**156,321**	**157,329**	**236,120**	**2,457**

The Company's transactions with related parties between nine months of 2025 and balances arising from these transactions as at 30 September 2025 were as follows:

All amounts are in EUR thousands unless otherwise stated Related parties	Borrowings	Amounts receivable and accrued revenue	Amounts payable and accrued expenses	Loans granted	Purchases	Sales	Other transactions
EPSO-G UAB group companies							
EPSO-G UAB	-	176	221	129,439	776	-	3,155
TETAS UAB		-	8,306	-	18,242	-	608
Energy cells UAB		986	3,242	-	9,839	1,338	-
State-owned companies							
Energijos Skirstymo Operatorius AB		24,965	2,530	-	745	182,676	-
Ignitis Gamyba AB		333	40,587	-	279,302	(4,976)	-
Ignitis Grupės Paslaugų Centras UAB		33	-	-	-	245	-
Ignitis UAB		6,989	18	-	(2,642)	29,132	-
Vilniaus Kogeneracinė Jėgainė UAB		17	421	-	991	198	-
Kauno Kogeneracinė Jėgainė UAB		10	-	-	262	69	-
Vėjas LT UAB		-	-	-	-	-	-
Ignitis renewables UAB		3,277	-	-	(1,851)	15,383	-
Transporto Valdymas UAB		-	-	-	-	-	-
Vidaus vandens kelių direkcija AB		-	-	-	570	-	-
Ignalinos atominė elektrinė VĮ		110	18	-	-	858	-
LTG Infra AB		77	9,123	-	-	597	-
Via Lietuva AB		-	-	-	-	-	-
Registrų centras VĮ		-	4	-	17	-	-
Jointly controlled entities							
Baltic RCC OU		-	-	-	630	-	-
		36,973	**64,470**	**129,439**	**306,881**	**225,520**	**3,763**

Dividends paid to related parties

All amounts are in EUR thousands unless otherwise stated	2026	2025
EPSO-G UAB	26,554	24,095
Total	**26,554**	**24,095**

Payments to key management personnel

Key management personnel consists of the Chief Executive Officer, heads of the departments and members of the collegial management bodies.

All amounts are in EUR thousands unless otherwise stated	For the nine months period ended at 30 September 2026	For the nine months period ended at 30 September 2025
Employment-related payments*	1,203	991
Whereof: Payed benefits*	236	-
Average number of key management personnel	9	10
Payments to the members of the collegial management bodies	88	88

* - with employer contributions for social security.

During the nine months in 2026, and the nine months in 2025 the Management of the Company did not receive any loans, guarantees, or any other payments or property transfers were made or accrued.