

PJSC "Latvijas Jūras medicīnas centrs"  
LATVIAN MARITIME MEDICINE CENTRE

**Balance sheet as at 31 December 2004 (EUR)**

**ASSETS**

Items	Line No	31.12.2004	31.12.2003
<b>1. LONG - TERM INVESTMENT</b>			
<b>I. Intangible fixed assets</b>			
Concessions, patents, licences, trade-marks and similar rights	20	5 854	14 973
Prepayment for intangible fixed assets	40	0	0
<b>I. Total Intangible fixed assets</b>	<b>50</b>	<b>5 854</b>	<b>14 973</b>
<b>II. Tangible fixed assets</b>			
Land and building	60	296 780	326 347
Plant and machinery	80	439 544	581 909
Other fixed assets and inventory	90	113 872	88 539
Investments in leased assets	100	21 175	34 125
Prepayment for fixed assets	110	2 227	15 099
Fixed assets development costs		16 599	0
<b>II. Total tangible fixed assets</b>	<b>120</b>	<b>890 197</b>	<b>1 046 019</b>
<b>III. Long - term financial investment</b>			
Participation in subsidiaries		176 068	194 248
Long - term loans to subsidiaries	140	141 705	147 761
Participation in associated companies capital	150	175 806	150 766
Other investment and securities	170	0	742
Other long - term loans	180	0	0
<b>III. Total Long - term financial investment</b>	<b>210</b>	<b>493 579</b>	<b>493 517</b>
<b>1. TOTAL LONG - TERM INVESTMENT</b>	<b>220</b>	<b>1 389 629</b>	<b>1 554 510</b>
<b>2. CURRENT ASSETS</b>			
<b>I. Inventories</b>			
Raw materials and consumables	230	80 685	74 174
Advance payment for goods	270	460	282
<b>I. Total inventories</b>	<b>290</b>	<b>81 145</b>	<b>74 455</b>
<b>II. Debtors</b>			
Customers and client debts	300	117 997	214 070
Amounts receivable from associated companies	330	19 084	4 672
Other debtors	330	1 470	2 136
Deferred expense	360	10 472	4 828
Accrued income		7 499	0
<b>II. Total debtors</b>	<b>370</b>	<b>156 522</b>	<b>225 707</b>
<b>IV. Cash and bank</b>	<b>420</b>	<b>591 165</b>	<b>375 448</b>
<b>TOTAL CURRENT ASSETS</b>	<b>430</b>	<b>828 831</b>	<b>675 610</b>
<b>TOTAL ASSETS</b>	<b>440</b>	<b>2 218 461</b>	<b>2 230 120</b>

**LIABILITIES**

<b>1. CAPITAL AND RESERVES</b>	<b>Line No</b>	<b>31.12.2004</b>	<b>31.12.2003</b>
Share capital (equity capital)	450	1 138 297	1 186 944
<b>Reseves</b>			
a) legal reserves	480		
c) statutory reserves	500	53 728	51 795
d) other reserves	510	22 281	0
<b>Total reserves</b>	<b>520</b>	<b>76 008</b>	<b>51 795</b>
<b>Retained profit</b>			
a)brought forward from previous years	530	190 538	142 237
b)for the current reporting year	540	58 109	84 411
<b>1. TOTAL CAPITAL AND RESERVES</b>	<b>550</b>	<b>1 462 953</b>	<b>1 465 387</b>
<b>2. PROVISIONS</b>			
Provisions for pensions and similar liabilities	570	183 550	74 184
<b>2. TOTAL PROVISIONS</b>	<b>590</b>	<b>183 550</b>	<b>74 184</b>
<b>3. CREDITORS</b>			
<b>I. Long - term creditors</b>			
Other creditors	630	75 708	169 917
Accrued expenses	710	0	0
<b>I. Total long - term creditors</b>	<b>740</b>	<b>75 708</b>	<b>169 917</b>
<b>II. Short - term creditors</b>			
Loans	780	93 493	112 776
Advances received from customers	790	169 695	22 288
Accounts payable	800	88 007	197 708
Amounts payable to associated companies	840	0	0
Taxes and social security payments	840	18 772	87 436
Other creditors	850	118 471	86 760
Accrued expenses	860	7 813	13 665
<b>II. Total short - term creditors</b>	<b>890</b>	<b>496 251</b>	<b>520 632</b>
<b>3. TOTAL CREDITORS</b>	<b>900</b>	<b>755 510</b>	<b>764 733</b>
<b>TOTAL LIABILITIES</b>	<b>910</b>	<b>2 218 463</b>	<b>2 230 120</b>

Chairman of the Board

M.Aizsilniece

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LATVIAN MARITIME MEDICINE CENTRE

**Profit and Loss account (EUR)**

Year 2004, January - December

EUR / LVL  
0.702804

EUR / LVL  
0.674

No	Items	Line No	30.09.2004	31.12.2003
1	Net sales	10	4 752 570	3 866 451
2	Cost of sales	20	(4 378 882)	(3 571 282)
3	Gross profit	30	373 687	295 169
5	Administration expences	50	(288 379)	(248 396)
6	Other operating income	60	89 221	48 789
7	Other operating expences	70	-	-
9	Income from bonds and loans of long term investment	90	21 569	-
10	Income from other interest and similar incomes	100	7 361	2 887
11	Long - term investments write-off	110	-	43 693
12	Interest paid and similar expence	120	(13 308)	(18 711)
13	Operating profit	130	190 151	123 432
14	Extraordinary income	140	-	-
15	Extraordinary expenses	150	-	-
16	Profit/Loss on ordinary activities	160	190 151	123 432
18	Taxation	180	(52 729)	(39 021)
	Deferred taxation		(56 915)	
	Other taxes		(118)	
<b>19</b>	<b>Profit/Loss for the financial year</b>	<b>190</b>	<b>80 389</b>	<b>84 411</b>

Chairman of the Board

M.Aizsilniece