

PJSC "Latvijas Jūras medicīnas centrs"
LATVIAN MARITIME MEDICINE CENTRE

Balance sheet as at 31 December 2004 (LVL)

ASSETS

Items	Line No	31/12/2004	31/12/2003
1. LONG - TERM INVESTMENT			
I. Intangible fixed assets			
Concessions, patents, licences, trade-marks and similar rights	20	6,064	10,092
Prepayment for intangible fixed assets	40	0	0
I. Total Intangible fixed assets	50	6,064	10,092
II. Tangible fixed assets			
Land and building	60	208,579	219,958
Plant and machinery	80	308,914	392,207
Other fixed assets and inventory	90	80,030	59,675
Investments in leased assets	100	14,882	23,000
Prepayment for fixed assets	110	0	10,177
Fixed assets development costs		11,666	
II. Total tangible fixed assets	120	624,071	705,017
III. Long - term financial investment			
Participation in subsidiaries		128,447	130,923
Long - term loans to subsidiaries	140	99,590	99,591
Participation in associated companies capital	150	124,643	101,616
Other investment and securities	170	500	500
Other long - term loans	180	0	0
III. Total Long - term financial investment	210	353,180	332,630
1. TOTAL LONG - TERM INVESTMENT	220	983,315	1,047,739
2. CURRENT ASSETS			
I. Inventories			
Raw materials and consumables	230	56,706	49,993
Advance payment for goods	270	708	190
I. Total inventories	290	57,414	50,183
II. Debtors			
Customers and client debts	300	84,863	144,283
Amounts receivable from associated companies	330	0	0
Other debtors	330	3,210	1,440
Future period expenses	360	20,326	6,404
Accrued income		5,270	
II. Total debtors	370	113,669	152,127
IV. Cash and bank	420	415,660	253,052
TOTAL CURRENT ASSETS	430	586,743	455,362
TOTAL ASSETS	440	1,570,058	1,503,101

LIABILITIES

1. CAPITAL AND RESERVES	Line No	31/12/2004	31/12/2003
Share capital (equity capital)	450	800,000	800,000
Reseves			
a) legal reserves	480		
c) statutory reserves	500	37,760	34,910
d) other reserves	510	21,450	0
Total reserves	520	59,210	34,910
Retained profit			
a)brought forward from previous years	530	132,050	95,868
b)for the current reporting year	540	47,297	56,893
1. TOTAL CAPITAL AND RESERVES	550	1,038,557	987,671
2. PROVISIONS			
Provisions for pensions and similar liabilities	570	129,000	50,000
2. TOTAL PROVISIONS	590	129,000	50,000
3. CREDITORS			
I. Long - term creditors			
Other creditors	630	53,208	114,524
Accrued expenses	710	0	0
I. Total long - term creditors	740	53,208	114,524
II. Short - term creditors			
Loans	780	65,706	76,011
Advances received from customers	790	119,664	15,022
Accounts payable	800	60,592	133,255
Amounts payable to associated companies	840	0	0
Taxes and social security payments	840	14,288	58,932
Other creditors	850	83,261	58,476
Accrued expenses	860	5,782	9,210
II. Total short - term creditors	890	349,293	350,906
3. TOTAL CREDITORS	900	531,501	465,430
TOTAL LIABILITIES	910	1,570,058	1,503,101

Chairman of the Board

J. Birks

PJSC "Latvijas Jūras medicīnas centrs"
LATVIAN MARITIME MEDICINE CENTRE

Balance sheet as at 31 December 2004 (EUR)

ASSETS

Items	Line No	31/12/2004	31/12/2003
1. LONG - TERM INVESTMENT			
I. Intangible fixed assets			
Concessions, patents, licences, trade-marks and similar rights	20	8,628	14,973
Prepayment for intangible fixed assets	40	0	0
I. Total Intangible fixed assets	50	8,628	14,973
II. Tangible fixed assets			
Land and building	60	296,781	326,347
Plant and machinery	80	439,545	581,909
Other fixed assets and inventory	90	113,872	88,539
Investments in leased assets	100	21,175	34,125
Prepayment for fixed assets	110	0	15,099
Fixed assets development costs		16,599	
II. Total tangible fixed assets	120	887,973	1,046,019
III. Long - term financial investment			
Participation in subsidiaries		182,764	194,248
Long - term loans to subsidiaries	140	141,705	147,761
Participation in associated companies capital	150	177,351	150,766
Other investment and securities	170	711	742
Other long - term loans	180	0	0
III. Total Long - term financial investment	210	502,531	493,517
1. TOTAL LONG - TERM INVESTMENT	220	1,399,133	1,554,510
2. CURRENT ASSETS			
I. Inventories			
Raw materials and consumables	230	80,685	74,174
Advance payment for goods	270	1,007	282
I. Total inventories	290	81,693	74,455
II. Debtors			
Customers and client debts	300	120,749	214,070
Amounts receivable from associated companies	330	0	0
Other debtors	330	4,567	2,136
Prepaid expenses	360	28,921	9,500
Accrued income		7,499	
II. Total debtors	370	161,736	225,707
IV. Cash and bank	420	591,431	375,448
TOTAL CURRENT ASSETS	430	834,860	675,610
TOTAL ASSETS	440	2,233,993	2,230,120

LIABILITIES

1. CAPITAL AND RESERVES	Line No	31/12/2004	31/12/2003
Share capital (equity capital)	450	1,138,297	1,186,944
Reseves			
a) legal reserves	480		
c) statutory reserves	500	53,728	51,795
d) other reserves	510	30,522	0
Total reserves	520	84,250	51,795
Retained profit			
a)brought forward from previous years	530	187,890	142,237
b)for the current reporting year	540	67,296	84,411
1. TOTAL CAPITAL AND RESERVES	550	1,477,733	1,465,387
2. PROVISIONS			
Provisions for pensions and similar liabilities	570	183,550	74,184
2. TOTAL PROVISIONS	590	183,550	74,184
3. CREDITORS			
I. Long - term creditors			
Other creditors	630	75,708	169,917
Accrued expenses	710	0	0
I. Total long - term creditors	740	75,708	169,917
II. Short - term creditors			
Loans	780	93,493	112,776
Advances received from customers	790	170,267	22,288
Accounts payable	800	86,215	197,708
Amounts payable to associated companies	840	0	0
Taxes and social security payments	840	20,330	87,436
Other creditors	850	118,470	86,760
Accrued expenses	860	8,227	13,665
II. Total short - term creditors	890	497,001	520,632
3. TOTAL CREDITORS	900	756,260	764,733
TOTAL LIABILITIES	910	2,233,993	2,230,120

Chairman of the Board

J. Birks

PJSC "Latvijas Jūras medicīnas centrs"
LATVIAN MARITIME MEDICINE CENTRE

Profit and Loss account (LVL)

Year 2004, January - December

No	Items	Line No	31/12/2004	31/12/2003
1	Net sales	10	3,343,136	2,605,988
2	Cost of sales	20	(3,110,546)	(2,407,044)
3	Gross profit	30	232,590	198,944
5	Administration expences	50	(200,811)	(167,419)
6	Other operating income	60	59,425	32,884
7	Other operating expences	70	-	-
9	Income from bonds and loans of long term investment	90	-	-
10	Income from other interest and similar incomes	100	3,644	1,946
11	Long - term investments write-off	110	-	29,449
12	Interest paid and similar expence	120	(9,353)	(12,611)
13	Operating profit	130	85,495	83,193
14	Extraordinary income	140	-	-
15	Extraordinary expenses	150	-	-
16	Profit/Loss on ordinary activities	160	85,495	83,193
18	Taxation	180	(38,198)	(26,300)
19	Profit/Loss for the financial year	190	47,297	56,893

Chairman of the Board

J. Birks

PJSC "Latvijas Jūras medicīnas centrs"
LATVIAN MARITIME MEDICINE CENTRE

Profit and Loss account (EUR)

Year 2004, January - December

No	Items	Line No	31/12/2004	31/12/2003
1	Net sales	10	4,756,854	3,866,451
2	Cost of sales	20	(4,425,908)	(3,571,282)
3	Gross profit	30	330,946	295,169
5	Administration expences	50	(285,730)	(248,396)
6	Other operating income	60	84,554	48,789
7	Other operating expences	70	-	-
9	Income from bonds and loans of long term investment	90	-	-
10	Income from other interest and similar incomes	100	5,185	2,887
11	Long - term investments write-off	110	-	43,693
12	Interest paid and similar expence	120	(13,308)	(18,711)
13	Operating profit	130	121,647	123,432
14	Extraordinary income	140	-	-
15	Extraordinary expenses	150	-	-
16	Profit/Loss on ordinary activities	160	121,647	123,432
18	Taxation	180	(54,351)	(39,021)
19	Profit/Loss for the financial year	190	67,296	84,411

Chairman of the Board

J. Birks