



LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY

CONSOLIDATED INTERIM REPORT FOR THE 9 MONTHS OF 2009

**PREPARED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING
STANDARDS**

(Translation of the Latvian original)

**ORIGINAL OF CONSOLIDATED ANNUAL REPORT IN LVL EXPRESSED IN EUR. EXCHANGE RATE
0,702804 EUR/LVL.**

LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY
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**LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY
INFORMATION ABOUT PARENT COMPANY**

COMPANY NAME: LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY

LEGAL STATUS: STOCK COMPANY

REGISTRATION: Registered in Latvian Register of Enterprises at 27.08.2004.
Registration Number: 40003306807

LEGAL ADDRESS: 23, PATVERSMES STREET, RIGA, LV - 1005, LATVIA

SHARES 800 000 shares with face value 1,00 LVL, int. al.:
798 800 public registered shares. ISIN code:LV0000100741

1 200 registered shares listed in the register of the Board

MAJOR SHAREHOLDERS: JANIS BIRKS 13,9%
ILZE BIRKA 12,5%
MĀRTIŅŠ BIRKS 12,5%
ILZE AIZSILNIECE 10,1%
GUNA SHVARCBERGA 10,4%
STATE SOCIAL INSURANCE AGENCY 5%

CEO: JANIS BIRKS

REPORTING PERIOD: 1 JANUARY 2009 - 30 SEPTEMBER 2009

**LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY
COUNCIL AND BOARD OF THE GROUP**

Council of the Group

**Number of shares owned at
30.09.09**

From April 23, 2008 till the consolidated financial statements signing day

<u>Name</u>	<u>Position</u>	
Martins Birks	Chairman of the Council	100 000
Antons Vjaters	Member of the Council	
Vladislavs Skrebelis	Member of the Council	
Austris Adumans	Vice-Chairman of the Council	
Viesturs Shilinsh	Member of the Council	3 038

Board of the Group

From April 28, 2005 till the August 18, 2009

<u>Name</u>	<u>Position</u>	
Marta Aizsilniece	Chairperson of the Board	1 066
Marika Baumgarte	Member of the Board	12 071
Andris Vigants	Member of the Board	

From August 18, 2009 till the consolidated financial statements signing day

Janis Birks	Chairman of the Board	111 183
Marta Aizsilniece	Member of the Board	1 066
Andris Vigants	Member of the Board	

LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY

MANAGEMENT REPORT

In accordance with the paragraph 1 of Section 4 of the law "On Consolidated Annual Reports" the joint stock company is under an obligation to prepare the consolidated annual report.

The consolidated financial report contains information concerning the current situation and future development of parent company JSC "Latvijas Juras medicinas centrs" (hereinafter referred to as LJMC) and its subsidiary company SIA "Juras medicina" (hereinafter referred to as JM).

This not audited consolidated financial report is prepared in accordance with International Financial Reporting Standards (IFRS) and is based on business continuation principle. The financial statements were drawn up in Latvian lats (LVL) and euros (EUR). The applied currency exchange rate is EUR/LVL 0.702804.

The share of the parent company constitutes the dominant part of the group's assets, turnover and profits.

The profit before taxes of the parent company was 57 622 EUR.

The profit before taxes of subsidiary company was -16 249 EUR.

Important events that affected results of the Group's activities in reporting period

Due to the financial crisis, state government orders for a number of medical services during January - February 2009 were decreased from 4% to 20% compared to 2008 average monthly orders (income) and for some services up to 27%. To compensate the drop of government orders during January-March 2009, the volume of paid medical services from patients was increased twice compared to the corresponding period of 2008. Accordingly, the staff salaries and wages calculation and conditions were revised. The percentage of wages related to the quantity and the quality of the services were increased.

Rules published on 13.02.2009 by the Cabinet of Ministers have changed the conditions for financing of medical services; government orders are partly replaced by patient's payments.

HCISA decreased the quota on hospital services for the second quarter of 2009. The decrease of financing was partially covered by the increase of patients payments, resulting 53% of average monthly income compared to 2008 average monthly income.

In order to maintain high quality services, improvements in the control system and risk management are in process. X-ray equipment of the surgery clinic located at Patversmes st.23 is upgraded. Installation of a new elevator to facilitate therapy and purulent surgery departments is done to render substantially improved services for patients, particularly for aged patients and patients with motions injuries. Further plans are initiated to develop patients care sectors, improve other hospital, ambulatory and paid services to increase income.

State government orders for the hospital services of LJMC from July is decreased, but from September is terminated. LJMC Board had worked out and is implementing the optimization plan based on the future financing and transition to the paid medical service.

The share price at the 31.12.08 was LVL 2,38; at 31.03.2009 - 2,38; 30.06.09 - LVL 1,47; 30.09.09. - LVL 1,65.

Important Events after the Balance Sheet Date

The share price at the 20.11.2009 was LVL 1,78

Future Development of the Group

The developing of patient care centre and one day stationary is planned.

Risk Management

The company's management has developed main directions of changing company's structure, work process organization and keeping liquidity in case of further income decreasing due to crisis.

Chairman of the Board

Janis Birks

Member of the Board

Marta Aizsilniece

Member of the Board

Andris Vigants

Riga, 24 November, 2009.

LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY
DECLARATION OF MANAGEMENT RESPONSIBILITY

Consolidated financial statements are prepared to the best on our knowledge in accordance with International Financial Reporting Standards as adopted by EU. These financial statements gives a true and fair view of the state of activities of the Group and of the results of the Group for the period ended 30 September 2009 in all essential aspects. In preparing those financial statements, management:

- selected suitable accounting policies and then apply them consistently;
- made judgments and estimates that are reasonable and prudent
- prepared the financial statements on the going concern basis to presume that the Group will continue in business.

The Management Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Group and enable them to ensure that financial statements drawn up from them comply with International Financial Reporting Standards as adopted by EU. They are also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairman of the Board

Janis Birks

Member of the Board

Marta Aizsilniece

Member of the Board

Andris Vigants

Riga, 24 November, 2009.

LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY
CONSOLIDATED BALANCE SHEET
AS OF 30 SEPTEMBER 2009 AND 31 DECEMBER 2008

	September 30, 2009	December 31, 2008	Note	September 30, 2008
ASSETS	EUR	EUR		EUR
Current assets:				
Stocks				
Raw materials	75 510	124 454	4	107 534
Total stocks	75 510	124 454		107 534
Debtors:				
Trade debtors	246 922	329 829	5	201 736
Other debtors	99 324	106 624	6	128 172
Accruals	6 144	9 269	7	3 754
Total debtors	352 390	445 722		333 662
Cash funds	1 544 207	1 476 210	8	1 357 677
Total current assets	1 972 107	2 046 386		1 798 873
Long-term investments:				
Intangible assets:				
Other intangible (fixed) assets	13 524	18 065	2	5 830
Total intangible assets	13 524	18 065		5 830
Fixed assets:				
Land and buildings	4 879 070	5 036 135		5 182 564
Technological equipment and machines	751 064	920 618		992 023
Other fixed assets and inventory	105 638	129 747		132 290
Long term investments in rented fixed assets	-	-		-
Unfinished building objects	250 201	250 201		250 201
Advance payments for fixed assets	-	18 852		-
Total fixed assets:	5 985 973	6 355 553	2	6 557 079
Long-term financial assets:				
Investment assets	-	-	2	-
Participating interests in associated enterprises	191 523	189 764	3	178 652
Total financial assets:	191 523	189 764		178 652
Total long-term investments:	6 191 021	6 563 382		6 741 560
TOTAL ASSETS	8 163 128	8 609 767		8 540 432

The notes on pages 12-20 form an integral part of these financial statements.

LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY
CONSOLIDATED BALANCE SHEET
AS OF 30 SEPTEMBER 2009 AND 31 DECEMBER 2008

	September 30, 2009	December 31, 2008	Note	September 30, 2008
LIABILITIES	EUR	EUR		EUR
Liabilities:				
Liabilities:				
Received advance payments	1 652	261 222	10	17
Due to customers and suppliers	296 213	430 518	11	610 607
Taxes and social security payments	107 901	161 833	12	158 534
Other payables	143 482	213 311	13	208 190
Recognized deferred tax liabilities	590 288	637 393	22	621 291
Total liabilities	1 139 537	1 704 277		1 598 639
Provisions for liabilities and charges:				
Provisions for vacations	268 305	186 501		180 982
Total provisions	268 305	186 501		180 982
Total liabilities	1 407 842	1 890 779		1 779 621
Equity capital:				
Share equity	1 138 297	1 138 297	9	1 138 297
Reserves:				
c) reserves provided by the Articles of Association	45 522	45 522		45 522
d) fixed asset's revaluation reserve	3 694 630	3 892 020		3 922 983
Retained earnings:				
a) brought forward from previous years	1 873 349	1 640 284		1 495 798
b) current year profit or loss	1 577	709		155 831
Total shareholders' equity	6 753 375	6 716 831		6 758 432
Minority interest	1 911	2 157		2 379
Total equity capital	6 755 286	6 718 989		6 760 811
TOTAL EQUITY, PROVISIONS AND LIABILITIES	8 163 128	8 609 767		8 540 432
	-	-		
Current Ratio	1,73	1,20		1,13
Debt Ratio	0,17	0,22		0,21

The notes on pages 12-20 form an integral part of these financial statements.

LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY
CONSOLIDATED STATEMENT OF INCOME
FOR THE PERIODS ENDED 30 SEPTEMBER 2009 AND 31 DECEMBER 2008

	2008, 9 month period EUR	2009, 12 month period EUR	Note	2008, 9 month period EUR
Net sales	5 362 037	8 386 606	14	6 192 779
Cost of goods sold	(5 016 813)	(7 771 063)	15	(5 780 999)
Gross profit or loss	345 224	615 543		411 781
Administrative expenses	(443 153)	(710 249)	16	(529 530)
Other operating income	92 448	135 486	17	216 234
Other operating expenses	(3 987)	(19 883)	18	(9 118)
Income from investment in associates	879	11 113	19	-
Interest income and similar income	50 098	49 120	20	22 356
Profit before taxes	41 509	81 129		121 209
Corporate income tax	(40 048)	(80 304)	21	-
Minority interest	115	(117)		(209)
NET PROFIT OR LOSS	1 577	709		121 000
Number of shares	800 000	800 000		800 000
Earnings per Share (EPS) (EUR)	-	-		0,16

The notes on pages 12-20 form an integral part of these financial statements.

LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (EUR)
FOR THE PERIODS ENDED 30 SEPTEMBER 2009 AND 31 DECEMBER 2008

	Share capital	Reserves provided by the Articles of Association	Investment evaluation reserve	Previous years retained earnings	Current year profit	Minority interest	Total
At 31 December 2007	1 138 297	45 522	4 155 208	1 064 790	322 774	2 040	6 728 633
Transfers to reserves	-	-	-	322 774	(322 774)	-	-
Dividends paid	-	-	-	(56 915)	-	-	(56 915)
Profit for the year	-	-	-	-	709	-	709
Depriciation of revaluation surplus	-	-	(309 634)	309 634	-	-	-
Minority interest changes	-	-	46 445	-	-	117	46 562
At 31 December 2008	1 138 297	45 522	3 892 020	1 640 284	709	2 157	6 718 989
Previous years retained earnings	-	-	-	709	(709)	-	-
Dividends paid	-	-	-	-	-	-	-
Depriciation of revaluation surplus	-	-	(232 225)	232 225	-	-	-
Deffered tax on revaluation surplus	-	-	34 836	-	-	-	34 836
Profit for the year	-	-	-	-	1 577	-	1 577
Minority interest changes	-	-	-	131	-	(246)	(115)
At 30 September 2009	1 138 297	45 522	3 694 630	1 873 349	1 577	1 911	6 755 286

The notes on pages 12-20 form an integral part of these financial statements.

LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIODS ENDED 30 SEPTEMBER 2009 AND 31 DECEMBER 2008

	2008, 9 month period EUR	2009, 12 month period EUR	Note	2008, 9 month period
Cash flows used in operating activities				
Net income before tax	41 509	81 129		121 209
Adjustments:				
a) depreciation of tangibles	496 636	626 825	2	455 767
b) depreciation of goodwill	5 516	3 119	2	-
c) provisions	81 804	5 519	15	-
d) loss (gain) on sale of tangibles	1 029	2 773	2	1 750
e) interest income	(71 283)	(69 892)	20	-
f) gain (loss) from investments in associates	(879)	(11 113)	19	-
2. Gain (loss) before changes in current assets and liabilities	554 333	638 361		578 726
Changes in operating assets and liabilities				
a) receivables.	93 332	(75 991)		(44 577)
b) inventory.	48 944	(33 396)		(16 475)
c) current liabilities.	(521 934)	99 227		72 939
3. Gross operating cash flow	174 675	628 200		590 613
4. Paid corporate income tax.	(47 971)	(191 886)	12	(148 963)
6. Net cash used in operating activities	126 704	436 315		441 649
II. Cash flow used in investment activities				
1. Purchase of shares of associates.	(879)	(57)	3	-
2. Purchase of fixed assets.	(129 110)	(725 518)	2	(954 514)
3. Selling of fixed assets.	-	-		174 963
4. Received interest.	71 283	69 892	20	-
5. Net cash from investment activities	(58 706)	(655 683)		(779 550)
III. Cash flows used in financing activities				
1. Settlement of loans.				-
1. Paid dividends.	-	(56 915)		-
3. Net cash from financing activities	-	(56 915)		(56 915)
IV. Net increase (decrease) in cash	67 998	(276 283)		(394 816)
V. Cash at the beginning of the period	1 476 210	1 752 493		1 752 493
VI. Cash at the end of the period	1 544 207	1 476 210		1 357 677

The notes on pages 12-20 form an integral part of these financial statements.

LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIODS ENDED 30 SEPTEMBER 2009 AND 31 DECEMBER 2008

GENERAL INFORMATION

“Latvijas Juras Medicinas Centrs” is a joint-stock company (the Company) incorporated in the Republic of Latvia on 27 August 1996. The consolidated financial statements incorporate the financial statements of the Company and its subsidiary - "Juras medicina" Ltd. (the Group).

The Company's main activity is health care services.

1. ACCOUNTING PRINCIPLES

Basis of consolidation

The consolidated financial statements have been prepared in accordance with the International Financial reporting Standards. Enclosed financial statements are reflected in the national currency of Latvia, the lats (LVL).

There is no difference in balance sheet dates of the Company and its subsidiary.

The interest of minority shareholders is stated at the minority proportion of the assets and liabilities recognized.

All significant intercompany transactions and balances among Group companies are eliminated on consolidation.

The portion attributed to the parent company of the net assets are offset with the investment and have been eliminated. The portion attributed to the parent company of the retained earnings earned after the acquisition date of shares are included in the consolidated retained earnings.

Foreign currency

Transactions denominated in foreign currencies are converted into Lats at the official exchange rate of the Bank of Latvia at the date of transaction. Monetary assets and liabilities are converted at the Bank of Latvia rate at the balance sheet date.

The applicable rate used for the principal currencies were the follows:

	September 30, 2009	December 31, 2008
EUR	0,702804	0,702804
USD	0,477	0,495

Gains or losses on converted are posted to the profit or loss account at the Bank of Latvia official exchange rate as of the balance sheet date and recognized in the period when they incurred.

Exchange differences rising on the settlement of monetary items are recognised in the period in which they arise.

Cash and cash equivalents

Cash includes cash on hand and demand deposits within credit institutions. The statement on cash flow is prepared using indirect method, making adjustments affecting the net profit reconciling with the changes in cash during the year.

Trade receivables

Trade receivables are stated at their net realizable value. Trade receivables represent the gross balance due from customers less provision, if any, for doubtful accounts receivable. Provision for doubtful accounts receivable at the balance sheet date represents the estimated amounts of probable losses that might have been incurred at the balance sheet date based on individual evaluation of each debtor.

Inventory

Inventories are stated at the lower of cost or market, using FIFO method.

Fixed assets

Fixed assets excluding real estate are stated at historical cost, less accumulated depreciation. The cost of the item comprises its purchase price, including import duties and any directly attributable costs of bringing the asset to working condition for intended use. The cost of self-constructed asset is determined using the same principles as for an acquired asset. Only assets with its useful life more than one year are capitalized. Depreciation is calculated based on the historical cost.

Repair and maintenance costs are expensed when incurred. Capital expenditures such as refurbishment of buildings and improvements to structural elements are recognized as an asset if the expenditures improve the condition of the asset beyond its original estimated life.

Land and buildings (real estate) are accounted according to the revaluation model, recognized at the fair value determined from market-based evidence, appraised by professionally qualified valuers as of 31 December, 2006. Accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset. Depreciation is calculated based on the revalued amount. The depreciation charge for each period is recognised in the statement of income.

Depreciation is provided on all fixed assets based on historical cost. Depreciation on fixed assets are computed using the straight-line method over the estimated average useful lives:

Buildings:	20 years
Revaluated part of the buildings	15 years
Machinery and equipment:	3 years
Other fixed assets:	5 years

For tax purposes, depreciation on tangible fixed assets is calculated under the double declining balance method over the period established in accordance with prevailing tax legislation.

Investments in associates

Investments in associates are initially recognized at the cost and then accounted under the equity method.

Revenue recognition

Sales of goods are recognized when goods are delivered and title has passed.

Dividends

Dividends are recognized as liabilities in the Group financial statements after the Group shareholders made a decision to pay.

Property revaluation surplus

The revaluation surplus is included in equity under the heading "Investment revaluation reserve". According to IASs 16, p.41, the revaluation surplus included in equity is transferred directly to retained earnings. The surplus transferred is the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost. Transfers from revaluation surplus to retained earnings are not made through profit or loss.

Taxation

Deferred taxes are provided on the liability method whereby deferred tax assets are recognized for deductible temporary differences and deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax basis. Deferred tax assets are reduced by a valuation allowance when, in opinion of management, it is more likely than not that some proportion or all deferred tax assets will not be realized.

Deferred tax on revaluation surplus is charged or credited directly to equity in the same or a different period according to IAS 12 p.61.

LATVIJAS JURAS MEDICINAS CENTRS STOCK COMPANY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIODS ENDED 30 SEPTEMBER 2009 AND 31 DECEMBER 2008

2 TOTAL FIXED ASSETS: AND OTHER INTANGIBLE (FIXED) ASSETS

As of 30 September 2009 and 31 December 2008
fixed assets are composed as follows: (EUR)

EUR	Intangible assets	Land & buildings	Investment assets	Machinery and equipment	Other fixed assets	Long-term investments in rented fixed assets	Advance payments for fixed assets	Unfinished building objects	Total
Historical cost									
At 31 December 2007	19 409	5 971 264	188 659	2 678 411	496 318	50 757	-	250 201	9 655 018
Additions	17 931	20 299	-	598 150	70 287	-	18 852	-	725 518
Transfers	-	200 642	(188 659)	-	-	(11 983)	-	-	-
Disposals	(443)	(717)	-	(492 180)	(11 771)	(38 773)	-	-	(543 884)
At 31 December 2008	36 898	6 191 487	-	2 784 381	554 833	-	18 852	250 201	9 836 651
Additions	976	49 532	-	21 687	15 460	-	41 455	-	129 110
Transfers	-	60 307	-	-	-	-	(60 307)	-	-
Pārvērtēšana	-	-	-	-	-	-	-	-	-
Disposals or change of classification	-	-	-	(38 011)	(30 141)	-	-	-	(68 151)
At 30 September 2009	37 874	6 301 326	-	2 768 058	540 152	-	-	250 201	9 897 610
Accumulated depreciation									
At 31 December 2007	16 037	809 623	-	2 131 263	386 964	30 314	-	-	3 374 201
Charge for the year	3 119	36 406	-	222 948	49 378	8 459	-	-	320 310
Charge for the period for revaluationed fixed assets	-	309 634	-	-	-	-	-	-	309 634
Disposals	(323)	(310)	-	(490 448)	(11 256)	(38 773)	-	-	(541 111)
At 31 December 2008	18 833	1 155 352	-	1 863 763	425 086	-	-	-	3 463 034
Charge for the period	5 516	34 678	-	191 164	38 568	-	-	-	269 927
Charge for the period for revaluationed fixed assets	-	232 225	-	-	-	-	-	-	232 225
Disposals or change of classification	-	-	-	(37 934)	(29 140)	-	-	-	(67 074)
At 30 September 2009	24 350	1 422 256	-	2 016 993	434 514	-	-	-	3 898 112
Net book value									
At 31 December 2007	3 372	5 161 641	188 659	547 148	109 353	20 442	-	250 201	6 280 817
At 31 December 2008	18 065	5 036 135	-	920 618	129 747	-	18 852	250 201	6 373 618
At 30 September 2009	13 524	4 879 070	-	751 064	105 638	-	-	250 201	5 999 498

3 PARTICIPATING INTERESTS IN ASSOCIATED ENTERPRISES

	Capital share (%)	Amount of investment 2009 EUR	Capital share (%)	Amount of investment 2008 EUR
Participating interests in associated enterprises				
Participation in "Neirozu klinika" Ltd.	45	191 523	45	189 764
Total participating interests in associated enterprises		191 523		189 764

4 RAW MATERIALS

	2009 EUR	2008 EUR
Pharmaceutical	70 260	107 939
Stock in warehouse	2 762	8 113
Inventory	663	3 369
Products	455	1 752
Furniture	-	572
Other materials	1 165	2 186
Advance payments to supplier of goods	205	524
Total	75 510	124 454

5 DUE FROM CUSTOMERS

	2009	2008
	EUR	EUR
VOVAA Rigas department	59 386	106 392
Riga slimokase AAS	30 714	31 788
Ergo Latvija AAS	11 801	81 226
BTA AAS	35 543	35 728
Accrued income	-	4 637
LMRIH	5 101	-
NBS militaras medicinas centrs	5 169	5 738
IF Latvija AAS	15 132	9 910
Riga I.hospital	-	-
Balva AAS	16 541	4 984
Baltikums Dzīvības AAS	637	542
Total	246 922	329 829

6 OTHER RECEIVABLES

	2009	2008
	EUR	EUR
Parex bank	-	-
Riga Latvian association	-	-
Taxes overpayment (note No.13)	71 060	87 149
LBM GROUP AS	-	-
VAT for unpaid invoices	53	6 275
Other debtors	28 211	13 200
Total	99 324	106 624

7 DIFFERED EXPENSES

	2009	2008
	EUR	EUR
Assurance expense	6 144	3 722
Riga Stock Exchange, shares quotation	-	3 557
Other expense	-	1 989
Total	6 144	9 269

8 CASH

	2009	2008
	EUR	EUR
Cash in banks	1 493 940	1 433 935
Deposit	42 144	40 146
Cash on hands	8 123	2 129
Total	1 544 207	1 476 210

9 SHARE CAPITAL

	2009	2009	2008	2008
	Number of shares	Share %	Number of shares	Share %
Shareholders:				
Janis Birks	111 183	13,9	309 509	38,7
Ilze Birka	100 000	12,5	-	-
Mārtiņš Birks	100 000	12,5	-	-
Ilze Aizsilniece	80 766	10,1	80 766	10,1
Agris Shvarcbergs	-	0,0	80 917	10,1
Guna Shvarcberga	82 917	10,4	-	-
State social insurance agency	40 000	5,0	40 000	5,0
Other shareholders (shares less than 5%)	285 134	35,6	288 808	36,1
Total	800 000	100,0	800 000	100,0

10 DUE TO RECEIVED ADVANCE PAYMENTS

	2009	2008
	EUR	EUR
VOAVA advance payment for 2009		261 192
Other advances	1 652	30
Total	1 652	261 222

11 DUE TO SUPPLIERS AND CONTRACTORS

	2009	2008
	EUR	EUR
Veselības centrs-4	-	-
Amerilat MD	-	16 313
Latvijas Gaze	-	11 850
Other suppliers	47 500	27 488
Sistēmu Audits SIA	-	-
Latvenergo Rīgas elektrotikls	-	8 052
Johnsons Johnson SIA	-	-
Peana SIA	1 258	-
Tamro SIA	5 911	-
Rīgas Ūdens	1 356	1 769
Latttelekom	-	1 133
AB Medical Group Rīga	178	664
Invitros SIA	13 593	1 177
B.Braun Medical SIA	13 332	267
Recipe Plus SIA	8 374	687
Tradintek SIA	204 713	361 118
Total	296 213	430 518

12 TAXES

	As of 31-12-2008	Calculated	Paid	Atlikums uz 30-09-2008
Value added tax	(6 444)	19 382	(13 109)	87
Social insurance	99 036	828 645	(860 423)	31 433
Personal income tax	62 359	460 931	(482 854)	107 901
Corporate income tax	(80 646)	52 319	(47 971)	(76 468)
Unemployment duty	174	1 437	(1 490)	-
Natural resources tax	265	-	(265)	-
Real estate tax	(60)	2 504	(2 358)	-
Total, including	74 684	1 365 218	(1 408 470)	62 952
due to the budget	161 833			107 901
overpayment	(87 149)			(76 468)

13 DUE TO OTHER COMPANIES

	2009	2008
	EUR	EUR
Salaries	141 372	210 724
Accrued liabilities	-	-
Trade union	1 161	1 638
Deposited salary	949	949
Total	143 482	213 311

14 NET SALES

	2009	2008
	EUR	EUR
Medical hospital services	2 152 532	4 284 119
Medical ambulant services	2 020 489	2 793 644
Insurance payments	686 476	518 300
Services - minimum fixed part	121 651	273 230
VS ZDC ambulant services	196 898	216 888
Residents training	82 559	157 233
Stomatology services	46 263	61 189
Family doctors	13 117	53 187
Other income	42 050	28 816
Total	<u>5 362 037</u>	<u>8 386 606</u>

15 COST OF GOODS SOLD

	2009	2008
	EUR	EUR
Salaries and wages	2 213 260	3 443 705
Medical goods	743 808	1 076 555
Social tax	559 490	804 496
Fixed assets depreciation	537 579	629 944
Repair expenses	56 563	402 954
VAT - expenses	189 280	307 991
Rent of equipment	106 489	223 651
Public utilities	137 236	206 988
Medical researches	35 519	62 353
Current assets write-off	43 191	149 431
Feeding expenses	42 318	88 773
Household goods	46 996	91 567
Gifts to employees	24 806	26 838
Employees trainings	37 214	67 209
Office expenses	11 736	19 391
Transport expense	7 722	8 951
Allowances to employees	3 088	3 159
Advertising	15 495	2 684
Insurance expenses	5 048	5 807
Unemployment duty	1 423	2 131
Accruals for vacations	81 804	5 519
Received discounts	(7 705)	(24 172)
Saņemtās atlaides	124 451	165 136
Total	<u>5 016 813</u>	<u>7 771 063</u>

16 ADMINISTRATIVE EXPENSES

	2009	2008
	EUR	EUR
Salaries and wages	238 478	375 174
Social tax	55 799	81 442
Board chairperson remuneration	34 503	50 579
Office expenses	6 187	11 335
Board remuneration	35 767	46 095
Other administrative expenses	2 001	10 649
Sakaru izdevumi	17 272	30 330
Presentation expenses	3 923	19 826
Chairperson of the Board social tax	6 727	10 404
Board members social tax	8 570	11 106
Council chairperson remuneration	6 147	10 198
Audit expenses	2 134	7 114
Council members remuneration	17 928	33 181
Bank expenses	1 961	1 779
Chairperson of the Council social tax	1 481	2 456
Council members social tax	4 112	7 571
Legal services	164	1 010
Total	<u>443 153</u>	<u>710 249</u>

17 OTHER OPERATING INCOME

	2009	2008
	EUR	EUR
Rent income	73 474	100 661
Feeding income	367	8 448
Received donations	-	-
Press goods	4 062	8 534
Solarium income	1 614	3 758
Laundry income	987	1 908
Other income	11 944	12 177
Total	<u>92 448</u>	<u>135 486</u>

18 OTHER OPERATING EXPENSES

	2009	2008
	EUR	EUR
Loss from fixed assets disposals	1 029	3 598
Penalties	111	899
Currency exchange loss	1 537	-
Real estate tax	347	3 365
Other expenses	963	12 020
Total	<u>3 987</u>	<u>19 883</u>

19 INCOME FROM INVESTMENT IN ASSOCIATES

	2009	2008
	EUR	EUR
Psihiskas Veselibas centrs "Dzintari"	879	11 113
Total	<u>879</u>	<u>11 113</u>

20 INTEREST INCOME AND SIMILAR INCOME

	2009	2008
	EUR	EUR
Interest income	50 098	49 120
Total	<u>50 098</u>	<u>49 120</u>

21 CORPORATE INCOME TAX

	2009	2008
	EUR	EUR
Calculated Corporate income tax	52 319	52 591
Deferred Corporate income tax	(12 271)	27 713
Total	<u>40 048</u>	<u>80 304</u>

23 CORPORATE INCOME TAX (CONTINUED ...)

	2009	2008
	EUR	EUR
Profit before tax	59 063	115 437
Theoretically calculated corporate income tax, rate 15%	8 859	17 315
Permanent differences	40 421	40 421
Calculated corporate income tax	<u>34 634</u>	<u>40 577</u>

Deferred tax

Temporary difference between financial statement depreciation and depreciation for tax purposes	(410 157)	(410 157)
Temporary difference of fixed assets revaluation	(3 793 015)	(4 025 240)
Accruals for vacations	267 915	186 112
Accrued liabilities	-	-
Total temporary differences	<u>(3 935 256)</u>	<u>(4 249 286)</u>
Tax rate applied	15%	15%
Deferred tax liabilities	<u>590 288</u>	<u>637 393</u>
Recognized deferred tax liabilities	<u>590 288</u>	<u>637 393</u>
