

A/S Madara Cosmetics
Consolidated financial statements
for the period from 1 January 2017
till 30 June 2017
prepared in accordance with
Latvian statutory requirements,
*and Independent auditors' report**

* This version of financial statements is a translation from the original, which was prepared in the Latvian language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of financial statements takes precedence over this translation.

Riga, 2017

AS "MADARA COSMETICS" CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JANUARY 2017 TILL 30 JUNE 2017
Registration no. 400003844254, Zeltinu street 131, Marupe, LV-2167

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GENERAL INFORMATION ABOUT THE GROUP

Name of the Group	Madara Cosmetics	
Parent Company	Madara Cosmetics AS (till 11.01.2017.: Limited liability company)	
Parent Company's registration number	No 40003844254	
Registration place and date	Riga, 28 July 2006	
Parent Company's legal address	Zeltinu Street 131, Marupe, LV-2167	
Shareholders	Liene Drāzniece - 8 % Uldis Iltners - 28 % Zane Tamane - 12 % Lote Tisenkopfa - Iltnerē - 28 % Paula Tisenkopfa - pieder 4 % daļu ALPS Investments, A/S, Reg No 40103684497 - 20 %	
Type of operation	Manufacture of perfumes and toilet preparations	20.42
	Wholesale of perfume and cosmetics	46.45
	Retail sale of cosmetic and toilet articles	47.75
The board members of the Parent Company	Lote Tisenkopfa - Iltnerē - Chairman of the Board Uldis Iltners - Member of the Board Solvita Kurtiša - Member of the Board	
Council of the Parent Company	Paula Tisenkopfa - Chairman of the Council Liene Drāzniece - Deputy Chairman of the Council Zane Tamane - Member of the Council The Council started work on 11 January 2017	
Reporting period	1/1/2017 till 6/30/2017	
Previous reporting period	1/1/2016 till 6/30/2016	
Subsidiaries	Madara Retail SIA, reg. No 40103212103 - 100% Cosmetics Nord SIA, reg. No 40103277805 - 100% Madara Cosmetics GmbH, reg No HRB 177689 - 100%	
Independent Auditors:	Deloitte Audits Latvia SIA Reg. No 40003606960 Licence No 43 4a Gredu Street, Riga, LV-1019, Latvia	
Certified Auditor	Jeļena Mihejenkova Certified Auditor Certificate No 166	