

Riga, 28 February 2013

AS "Moda Kapitāls"

Unaudited condensed Interim Financial statement for the period 01.01.2012 - 31.12.2012.,
prepared in accordance with the International Financial Reporting Standards as adopted in
European Union

TABLE OF CONTENTS

	Page
Interim management report	3
Statement of Board responsibility	4
Statement of comprehensive income	5
Balance sheet	6
Cash flow statement	8
Statement of changes in equity	9
Notes to the financial statements	10

INTERIM MANAGEMENT REPORT

Type of operations

The basic activity of AS "Moda Kapitāls" is issue of short-term loans against a pledge of movable and immovable property.

Performance and financial situation of the Company

In 2012, AS "Moda Kapitāls" opened two new branches — the first branch was opened in Riga and the second branch — in Jēkabpils. Locations of branches were changed in some towns and their new locations are considered to be geographically more advantageous for the present clients of the company, as well as give an advantage in terms of the attraction of new clients. The Management of the Company believes that changes introduced in 2011 in terms of ensuring customer services also on Saturdays have paid back. Taking into account interest showed by investors and the increasing credit portfolio of the establishment, the Company additionally issued bonds registered in the list of Customer service system was upgraded and improved, as well as improvement and modernisation of the premises of branches continues by developing the range of goods on sale.

In 2012, the Company started the trade of new, unused jewellery at several branches.

A moderate rise in customer activity and demand for the services provided by AS "Moda Kapitāls" was observed also in 2012, and it gradually kept increasing. At the same time, the range of regular clients of the Company, who use the services offered by the establishment on a regular basis both by drawing up loans and purchasing goods on sale, is increasing as well.

In H1 of 2013 it is planned to open one more branch of the establishment, as well as the Company is currently analysing the situation in the City of Riga in terms of evaluating the financial profitability in case of opening. Compared to the previous year, further development may be observed within branches and it suggests that rise in turnover will be recorded in 2013. Similar as previous years, major attention is being paid to the payment discipline of clients and individual work with clients so that the delayed payment problem would be solved through co-operation. Work on offering higher quality loan services to clients continued. Trade of household appliances and jewellery is taking an even more significant position in the activity of the Company.

Future development plans

According to the forecasts of the Company, in 2013 turnover will keep increasing, and the year will be concluded with profit and it might exceed 2012 profit indicators.

Events after the end of financial year

During the time period from the last day of the financial year, no significant events have occurred that would significantly affect the financial condition of the Company as at 31 December 2012.

Branch offices of the company

Currently twenty-eight pawnshop branches are operating: in Aizkraukle, Alūksne, Balvi, Bauska, Cēsis, Dobele, Daugavpils (two branches), Gulbene, Jēkabpils (two branches), Jelgava, Krāslava, Kuldīga, Liepāja, Limbaži, Madona, Ogre, Rēzekne, Riga, Saldus, Talsi, Valmiera, Ventspils, Tukuks, Preiļi, Ludza, Valka, and an office in

Proposal for distribution of profit

The decision regarding the use of AS "Moda Kapitāls" profit will be made at the meeting of shareholders, approving the 2012 annual report.

Guntars Zvīnis
(Member of Board)

signature

28 February 2013

Statement of Board responsibility

The Board of the Joint Stock Company Moda Kapitāls (hereinafter – the Company) is responsible of the preparation of the interim financial statements of the Company. Interim financial statements of the Company are not audited. The financial statements on pages 6 to 16 are prepared in accordance with the underlying accounting and source documents and present fairly the financial position of the Company as of 31 December 2012 and the result of its operations and cash flows for the period from 1 January 2012 to 31 December 2012.

The financial statements are prepared in accordance with International Accounting Standard No.34 "Interim Financial Reporting" as adopted by European Union on a going concern basis. Appropriate accounting policies have been applied on a consistent basis. The Board of Directors in the preparation of the financial statements has made prudent and reasonable judgments and estimates.

The Board of AS Moda Kapitāls is responsible for the maintenance of proper accounting records, the safeguarding of the Company's assets and the prevention and detection of fraud and other irregularities in the Company. The Board is also responsible for operating the Company in compliance with the legislation of the Republic of Latvia.

Guntars Zvīnis
(Member of Board)

signature

28 February 2013

STATEMENT OF COMPREHENSIVE INCOME

	01.01.2012.- 31.12.2012.	01.01.2011.- 31.12.2011.	01.01.2012.- 31.12.2012.	01.01.2011.- 31.12.2011.
	(unaudited)		(unaudited)	
	LVL	LVL	EUR	EUR
Continuing operations				
Net sales	2 182 755	1 805 870	3 105 781	2 569 522
Cost of goods sold	-1 807 593	-1 438 755	-2 571 973	-2 047 164
Gross profit	375 162	367 115	533 807	522 358
Selling expenses	-12 179	-31 058	-17 329	-44 192
Administrative expenses	-254 259	-256 266	-361 778	-364 634
Other operating income	13 011	4 661	18 513	6 632
Other operating expenses	-22 106	-9 833	-31 454	-13 991
Operating profit	99 629	74 619	141 759	106 173
Financial expenses	-1 237	-503	-1 760	-716
Profit before income tax	98 392	74 116	139 999	105 458
Corporate income tax for the financial period	-6 272	-9 812	-8 924	-13 961
Deferred corporate income tax	1 399	-516	1 991	-734
Income of the reporting period from continuing	93 519	63 788	133 066	90 762
Other comprehensive income of the reporting year		63 832	0	90 825
Total comprehensive income for the period	93 519	127 620	133 066	181 587
Attributable to:				
Shareholders of the Company	93 519	127 620	133 066	181 587

Notes on page 10 to 16 are an integral part of the Annual Report.

Guntars Zvīnis
(Member of Board)

signature

28 February 2013

BALANCE SHEET

ASSETS	Note	31.12.2012. LVL (unaudited)	31.12.2011. LVL	31.12.2012. EUR (unaudited)	31.12.2011. EUR
Non-current assets					
Intangible assets					
Concessions, patents, licences, trade marks and similar rights		33 411	33 958	47 540	48 318
Total intangible assets		33 411	33 958	47 540	48 318
Property, plant and equipment					
Land and buildings		239 123	247 441	340 241	352 077
Leasehold improvements		4 354	4 114	6 195	5 854
Other fixtures and fittings, tools and		274 159	132 961	390 093	189 186
Construction in progress			618	0	879
Advance payments for property, plant and		18 891	8 954	26 879	12 740
Total property, plant and equipment	2	536 527	394 088	763 409	560 737
Investment property		109 478	91 081	155 773	129 597
Non-current financial assets					
Other securities and investments		100	100	142	142
Total non-current financial assets		100	100	142	142
Total non-current assets		679 516	519 227	966 864	738 793
Current assets					
Inventories					
Goods for sale		325 959	118 203	463 798	168 188
Advance payments for goods		15 913	569	22 642	810
Total inventories		341 872	118 772	486 440	168 997
Receivables					
Trade receivables	3	1 861 959	1 763 921	2 649 329	2 509 833
Other receivables		10 326	12 159	14 693	17 301
Prepaid expenses		18 148	47 496	25 822	67 581
Accrued income		67 695	55 993	96 321	79 671
Total receivables		1 958 128	1 879 569	2 786 165	2 674 386
Cash		86 238	49 657	122 706	70 656
Total current assets		2 386 238	2 047 998	3 395 311	2 914 039
TOTAL ASSETS		3 065 754	2 567 225	4 362 175	3 652 832

BALANCE SHEET

EQUITY AND LIABILITIES		31.12.2012.	31.12.2011.	31.12.2012.	31.12.2011.
		LVL	LVL	EUR	EUR
	Note	(unaudited)		(unaudited)	
Equity					
Share capital		300 000	300 000	426 862	426 862
Revaluation reserve of property, plant and Retained earnings:	4	93 675	93 675	133 288	133 288
a) retained profit from previous financial		-43 378	-59 166	-61 721	-84 186
b) retained profit for the financial period		93 519	63 788	133 066	90 762
Total equity		443 816	398 297	631 493	566 726
Liabilities					
Non-current liabilities					
Bonds issued	5	2 009 801	1 541 526	2 859 689	2 193 394
Loans from credit institutions	6	29 913	50 293	42 562	71 560
Other borrowings	7	68 406	318 027	97 333	452 512
Deferred corporate income tax liabilities		36 692	38 091	52 208	54 199
Total non-current liabilities		2 144 812	1 947 937	3 051 793	2 771 665
Current liabilities					
Loans from credit institutions	6	19 883	18 310	28 291	26 053
Other borrowings	7	323 548	94 947	460 367	135 097
Advances from customers		2 618	1 549	3 725	2 204
Trade payables		15 897	12 257	22 619	17 440
Taxes and statutory state social insurance payments		23 697	18 220	33 718	25 925
Other liabilities		21 585	19 463	30 713	27 693
Accrued liabilities		69 898	56 245	99 456	80 029
Total current liabilities		477 126	220 991	678 889	314 442
Total liabilities		2 621 938	2 168 928	3 730 682	3 086 107
TOTAL EQUITY AND LIABILITIES		3 065 754	2 567 225	4 362 175	3 652 832

Notes on page10 to16 are an integral part of Annual Report.

Guntars Zvīnis
(Member of Board)

_____ *paraksts*

28 February 2013

CASH FLOW STATEMENT

	01.01.2012 - 31.12.2012	01.01.2011.- 31.12.2012.	01.01.2012 - 31.12.2012	01.01.2011.- 31.12.2012.
	LVL (unaudited)	LVL	EUR (unaudited)	EUR
Cash flow from operating activities				
Profit before taxes	98 392	74 116	139 999	105 458
Adjustments for:				
Depreciation of property, plant and equipment	49 214	40 468	70 025	57 581
Amortisation of intangible assets	2 568	2 307	3 654	3 283
Gains or losses on disposal of property, plant, equipment and intangible assets	-5 653	-181	-8 043	-258
Cash flow before adjustments on changes in current assets and liabilities	144 521	116 710	205 635	166 063
Adjustments for:				
Increase / decrease in receivables	-88 938	-369 678	-126 547	-526 004
Increase / decrease in inventories	-223 100	-97 665	-317 443	-138 965
Increase / decrease in payables	30 385	19 613	43 234	27 907
Net cash flow from operating activities	-137 132	-331 020	-195 121	-470 999
Cash flow from investing activities				
Acquisition of property, plant, equipment and intangible	-202 311	-112 497	-287 863	-160 069
Net cash flow from investing activities	-202 311	-112 497	-287 863	-160 069
Cash flow from financing activities				
Proceeds from issue of bonds	463 851	435 652	660 001	619 877
Received borrowings	804 694	647 003	1 144 976	920 602
Repayment of borrowings	-805 025	-540 811	-1 145 447	-769 505
Finance lease payments	-39 496	-12 968	-56 198	-18 452
Dividends paid	-48 000	-78 910	-68 298	-112 279
Net cash from financing activities	376 024	449 966	535 034	640 244
	36 581	6 449	52 050	9 176
Net decrease / increase in cash and cash equivalents				
Cash and cash equivalents at the beginning of the period	49 657	43 208	70 656	61 479
Cash and cash equivalents at the end of the period	86 238	49 657	122 706	70 656

Note on page 10 to 16 are an integral part of the Annual Report.

Guntars Zvīnis
(Member of Board)

_____ *signature*

28 February 2013

STATEMENT OF CHANGES IN EQUITY

		Attributable to shareholders of the Company			
		Share capital	Revaluation reserve of property, plant and equipment	Retained earnings	Total Equity
		<u>LVL</u>	<u>LVL</u>	<u>LVL</u>	<u>LVL</u>
As at	01.01.2011	215 750	29 843	19 744	265 337
	Share emissions	84 250			84 250
	Dividends calculated			-78 910	-78 910
	Profit for the period			63 788	63 788
	Other comprehensive income of the reporting period:		63 832		63 832
	<i>Gains on revaluation of non-current assets</i>		75 097		75 097
	<i>Deferred corporate income tax effect from revaluation of non-current assets</i>		-11 265		-11 265
As at	31.12.2011.	300 000	93 675	4 622	398 297
	Profit for the period			93 519	93 519
	Dividends calculated			-48 000	-48 000
As at	31.12.2012.	300 000	93 675	50 141	443 816
		<u>EUR</u>	<u>EUR</u>	<u>EUR</u>	<u>EUR</u>
As at	01.01.2011	306 985	42 463	28 093	377 541
	Share emissions	119 877			119 877
	Dividends calculated			-112 279	-112 279
	Profit for the period			90 762	90 762
	Citi pārskata perioda ieņēmumi		90 825		90 825
	<i>Gains on revaluation of non-current assets</i>		106 853		106 853
	<i>Deferred corporate income tax effect from revaluation of non-current assets</i>		-16 029		-16 029
As at	31.12.2011	426 862	133 288	6 577	566 726
	Profit for the period			133 066	133 066
	Dividends calculated			-68 298	-68 298
As at	31.12.2012.	426 862	133 288	71 344	631 493

Notes on page 10 to 16 are an integral part of Annual Reprot.

Guntars Zvīnis
(Member of Board)

signature

28 February 2013

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

AS Moda Kapitāls (hereinafter - Company) basic operations are providing of short-term loans against pledge of movable and immovable property. AS Moda Kapitāls is a joint stock company founded and operating in Latvia. Its registered office is Ganību dambis 40A-34, Riga, LV-1005. The Company management has prepared this interim financial statements for issue on 28 February 2013 and it is signed by the Chairman of Board on behalf of the Company.

2. Key principles for preparing the financial statement

These condensed interim financial statements cover the period of time from 1 January 2012 to 31 December 2012. The condensed interim financial statements are prepared in accordance with the International Accounting Standard (IAS) No. 34 "Interim Financial Reporting". These condensed interim financial statements should be read in conjunction with the financial statements of the annual report of AS Moda Kapitāls for the year ended on 31 December 2011, that were prepared in accordance with the International Financial Reporting Standards as adopted in the European Union.

Changes in the accounting principles

In Financial statement for the period from 01.01.2012. to 31.12.2012. the Company changed a cash flow method from direct cash flow method to indirect method. Changes in cash flow method does not affect the financial results as at 31 December 2012. The comparative information for period from 01.01.2011. to 31.12.2011. had been prepared using the indirect cash flow method and they are comparative.

3. Summary of significant accounting principles

Except the matter described in note "Changes in the accounting principles" the accounting principles used to prepare the financial statements for the period from 01.01.2012. to 31.12.2012 are the same as used for the annual report 2011. that were prepared in accordance with the International Financial Reporting Standards as adopted in the European Union.

Corporate Income Tax is calculated based on effective tax rate applied to total prospective profit before income tax for reporting period.

4. Aims and policies of financial risk management

4.1 Financial risk factors

The Company is subjected to various financial risks in relation to its activity – market risk (including currency risk and interest rate risk of cash flows, credit risk, and liquidity risk). The Company's general risk management program addresses mainly nonpredictability of financial markets, and its aim is to reduce the possible negative influence on the financial results of the Company.

Risk management is performed by the financial managers of the Company observing the policy and separate decisions made by the board.

4.2 Market risk

Currency risk

The Company is subjected to fluctuation risk of currency exchange rate mainly in connection with the debts and loans of its buyers and customers that have been concluded in LVL and EUR currencies. Starting with 2005, the Bank of Latvia has set the official exchange rate of lat against euro (1 EUR = 0,702804 LVL) and ensures that the market exchange rate does not differ from the official exchange rate by more than 1%. While the Bank of Latvia will maintain the abovementioned currency exchange rate corridor, the Company is not subjected to notable currency risk.

Open value positions of the Company are:

	2012.12.31	31.12.2011
Financial assets, EUR	1 343 630	1 181 071
Financial liabilities EUR	3 554 058	2 937 354
Open position EUR, net	-2 210 428	-1 756 283
Open position EUR converted into LVL, net	<u>-1 553 498</u>	<u>-1 234 323</u>

Interest rate risk

The Company is not subjected to notable interest rate risk because all significant debts and liabilities of debtors are with a fixed interest rate. Liabilities with no fixed interest rate are in the loan contract (Note 6 on loans from credit institutions) and in the concluded finance leasing contracts (Note 7 on borrowings).

4.3.Credit risk

Within the Company the credit risk is managed using centralized procedures and control. Credit risk occurs in connection with outstanding debts of buyers and customers. To reduce these risks the Company applies a conservative credit policy – the sum of issued loans is much smaller than the value of pledged movable and immovable property. Such policy allows the Company to reduce its credit risk to minimum.

The Company is not subjected to credit concentration risk because the Company gains income from many clients where the total payment of interest income or commission fees is formed from small sums.

4.4 Liquidity risk

In compliance with careful liquidity risk management, sufficient amount of money is maintained and accordant financing is ensured by using credit lines allotted by banks. The Company has flexible financing possibilities, ensuring availability of credit lines. The management monitors preparation of operational prognosis of liquidity reserves of the Company based on the expected cash flows. All debts of the Company's debtors are short-term with repayment term of up to 1 year, which reduces the liquidity risk of the Company.

4.5 Establishment of the fair value

The balance value of debts of buyers and customers and the debt to the suppliers and contractors approximately corresponds to their fair value. If it is necessary for reflection in the financial statement, the fair value of financial liabilities is calculated by discounting the future cash flows envisaged in the contract applying current market interest rate that at the accordant moment is available to the Company regarding similar financial instruments. The fair value of derived financial instruments correspond to the sum that is necessary to conclude a similar compensatory contract for a similar remaining period of time based on process quoted in the market.

4.6 Management of capital

The key task of the Company's management of capital is to ensure that it retains a high credit rating and proper indicator of credit sufficiency to support business and increase value of the stock company. The Company manages its capital structure and corrects it according to the changes in economic situation. During the financial years reflected in the statement no changes in the tasks, policy or processes of capital management have been made. In compliance with the legislation, the board should ask the shareholders to evaluate and make a decision on continuation of activity of the Company if own capital of the Company reduced by 50% of the fixed capital.

The Company monitors the capital using the following ratios:

	31.12.2012.	31.12.2011.
	LVL	LVL
Equity	443 816	398 297
Total assets	3 065 754	2 567 225
Ratio of own capital	14%	16%

Net liabilities*	2 365 313	1 534 837
Equity	443 816	398 297
Proportion of net liabilities against own capital	5.33	3.85

* - Net liabilities are calculated like all loans by deducting money resources and deposits.

	2012.12.31	31.12.2011
	EUR	EUR
Equity	631 493	566 726
Total assets	4 362 175	3 652 832
Ratio of own capital	14%	16%

Net liabilities*	3 365 537	2 183 876
Equity	631 493	566 726
Proportion of net liabilities against own capital	5.33	3.85

* - Net liabilities are calculated like all loans by deducting money resources and deposits.

(2) Property, plant and equipment

	Land and buildings	Leasehold improve- ments	Other fixtures and fittings, tools and machinery	Construction in progress	Advance payments for property, plant and equipment	Total property, plant & equipment
	<u>LVL</u>	<u>LVL</u>	<u>LVL</u>	<u>LVL</u>	<u>LVL</u>	<u>LVL</u>
Acquisition value as at 2012.01.01.	251 600	4 712	211 091	618	8 954	476 975
Additions		131	180 246	5 703	16 231	202 311
Disposals			-29 283	-1 802	-6 294	-37 379
Moved to other position		1 686	2 833	-4 519		0
Acquisition value as at 2012.12.31	251 600	6 529	364 887	0	18 891	641 907
Accumulated value as at 2012.01.01.	4 159	598	78 130	0	0	82 887
Calculated depreciation	8 318	1 577	39 319			49 214
Depreciation of disposals			-26 721			-26 721
Accumulated value as at 2012.12.31	12 477	2 175	90 728	0	0	105 380
Net carrying value as at 2012.01.01.	247 441	4 114	132 961	618	8 954	394 088
Net carrying value as at 2012.12.31	239 123	4 354	274 159	0	18 891	536 527

Book value of balance of fixed assets leased under finance lease as by 31 December 2012 is LVL 97 057 . Outstanding part of the principal amount of the finance lease liabilities for these fixed assets as at 31 December 2012 is LVL 86 235 (Note 7 – other loans).

	<u>EUR</u>	<u>EUR</u>	<u>EUR</u>	<u>EUR</u>	<u>EUR</u>	<u>EUR</u>
Acquisition value as at 2012.01.01.	357 995	6 705	300 355	879	12 740	678 674
Additions	0	186	256 467	8 115	23 095	287 863
Disposals			-41 666		-8 956	-50 622
Moved to other position	0		4 031		0	4 031
Acquisition value as at 2012.12.31	357 995	6 891	519 187	8 994	26 879	919 946
Accumulated value as at 2012.01.01.	5 918	851	111 169	0	0	117 938
Calculated depreciation	11 835	2 244	55 946			70 025
Depreciation of disposals			-38 021			-38 021
Accumulated value as at 2012.12.31	17 753	3 095	129 094	0	0	149 942
Net carrying value as at 2012.01.01.	352 077	5 854	189 186	879	12 740	560 737
Net carrying value as at 2012.12.31	340 241	3 796	390 093	8 994	26 879	770 004

(3) Trade receivables

	31.12.2012.	31.12.2011.	31.12.2012.	31.12.2011.
	LVL	LVL	EUR	EUR
Short-term loans issued against pledge	1 510 246	1 421 959	2 148 886	2 023 265
Customer debts brought to court	330 445	323 253	470 181	459 948
Short-term loans issued with no pledge	30 071	26 312	42 787	37 439
Provisions for doubtful receivables	-8 803	-7 603	-12 526	-10 818
Total	1 861 959	1 763 921	2 649 329	2 509 833

Short-term loan interest rate:

For loans against possessory pledge of up to 300 lats	108-240% yearly
For loans against possessory pledge of above 300 lats	108-240% yearly
Road transport in disposition of the clients	120-240% yearly
Road transport in storage of the Company (parking lot)	96%-144% yearly
Land and buildings	36%-120% yearly

(4) Revaluation reserve of property, plant and equipment

As at 31 December 2004 the Company made first revaluation of real estate which is include in the balance sheet position Property, Plant and Equipment. As a result of revaluation, a revaluation reserve of non-current assets in the amount of 37 620 LVL was booked, where 15% of the reserve was attributed to deferred corporate income tax liabilities. As disclosed in the note No. 1 of the Annual Report, initially calculated revaluation reserve was corrected in 2011 decreasing it by 7 777 LVL to 29 843. In June 2011 certified real estate valuator M. Vilnītis (Latvian Association of Property Valuator certificate No. 90) who was appointed by the Board of Company, appraised the market value of real estate classified under Property, Plant and Equipment. As a result of revaluation a revaluation reserve of non-current assets was increased by LVL 77 158, where 15% or LVL 11 574 of the reserve was attributed to the liabilities of deferred corporate income tax liabilities.

(5) Bonds issued

On 1 January 2012 the Company had issued 2 200 corporate bonds of 5 000 booked emission at the Latvian Central Depository with nominal value of EUR 1 000 per bond or totally EUR 2 200 000 (LVL 1 546 169). Coupon interest is set at 12% and maturity date is 25 October 2015. Coupon interest is payable quarterly. Bonds are included in Baltic bond list of NASDAQ OMX Riga AS stock exchange. On 2012 the Company issued additional 660 corporate bonds for the nominal value of EUR 1 000 or totally EUR 660 000 (LVL 463 851). In the report, bonds are stated at its fair value taking into account listing expenses.

	31.12.2012.	31.12.2011.	31.12.2012.	31.12.2011.
	LVL	LVL	EUR	EUR
The posted emissions in the Latvian Central Depository (number of bonds)	5 000	5 000	5 000	5 000
Issued bonds at the beginning of the reporting period (number of bonds)	2 200	1 700	2 200	1 700
Additions on the reporting period (number of bonds)	660	500	660	500
Issued bonds at the end of the reporting period (number of bonds)	2 860	2 200	2 860	2 200
Registered nominal value of bonds (LVL/EUR per unit)	703	703	1 000	1 000
Amortized cost of issuing bonds (LVL/EUR)	-218	-4 643	-310	-6 606
Total nominal value at the end of the reporting period (LVL/EUR)	2 009 801	1 541 526	2 859 690	2 193 394

(6) Loans from credit institutions

Non-current loans	Interest rate	Maturity	31.12.2012.	31.12.2012.	31.12.2011.	31.12.2012.	31.12.2011.	
			Currency	LVL	LVL	EUR	EUR	
Loan	6.5%+6 m	EURIBOR	2015.03.31	EUR 42 562	29 913	50 293	42 562	71 560
Total non-current loans	X	X	X	29 913	50 293	42 562	71 560	

Current loans	Interest rate	Maturity	31.12.2012.	31.12.2012.	31.12.2011.	31.12.2012.	31.12.2011.	
			Currency	LVL	LVL	EUR	EUR	
Loan	6.5%+6 m	EURIBOR	2013.12.31	EUR 28 291	19 883	18 310	28 291	26 053
Total current loans	X	X	X	19 883	18 310	28 291	26 053	

(7) Other borrowings

Non-current borrowings	Interest rate	Maturity	31.12.2012.	31.12.2012.	31.12.2011.	31.12.2012.	31.12.2011.
			Currency	LVL	LVL	EUR	EUR
Finance lease	2.5%+3 m	EURIBOR	25.07.2017.	9 733 EUR	6 841	9 733	
Finance lease	2.5%+3 m	EURIBOR	25.07.2017.	9 733 EUR	6 841	9 733	
Finance lease	2.5%+3 m	EURIBOR	25.07.2017.	9 733 EUR	6 841	9 733	
Finance lease	2.5%+3 m	EURIBOR	25.07.2017.	9 733 EUR	6 841	9 733	
Finance lease	2.5%+3 m	EURIBOR	25.07.2017.	9 733 EUR	6 841	9 733	
Finance lease	2.5%+3 m	EURIBOR	25.07.2017.	9 733 EUR	6 841	9 733	
Finance lease	2.5%+3 m	EURIBOR	25.07.2017.	9 733 EUR	6 841	9 733	
Finance lease	2.5%+3 m	EURIBOR	25.07.2017.	9 733 EUR	6 841	9 733	
Finance lease	2.5%+3 m	EURIBOR	25.07.2017.	9 733 EUR	6 841	9 733	
Finance lease	2.5%+3 m	EURIBOR	25.07.2017.	9 733 EUR	6 841	9 733	
Finance lease						1 764	2 510
Borrowings						210 842	300 001
Borrowings						105 421	150 001
Total non-current borrowings	X	X	X	68 406	318 027	97 333	452 512

Current borrowings	Interest rate	Maturity	31.12.2012.	31.12.2012.	31.12.2011.	31.12.2012.	31.12.2011.
			Currency	LVL	LVL	EUR	EUR
Borrowings	6%	2014.10.12	300 000 EUR	210 841		300 000	0
Borrowings	12%	2015.10.25	100 000 EUR	70 280		99 999	0
Borrowings	6%	2013.12.31	35 000 EUR	24 598	70 280	35 000	99 999
Finance lease	2.5%+3 m	EURIBOR	2013.12.31	2 537 EUR	1 783	2 537	0
Finance lease	2.5%+3 m	EURIBOR	2013.12.31	2 537 EUR	1 783	2 537	0
Finance lease	2.5%+3 m	EURIBOR	2013.12.31	2 537 EUR	1 783	2 537	0
Finance lease	2.5%+3 m	EURIBOR	2013.12.31	2 537 EUR	1 783	2 537	0
Finance lease	2.5%+3 m	EURIBOR	2013.12.31	2 537 EUR	1 783	2 537	0
Finance lease	2.5%+3 m	EURIBOR	2013.12.31	2 537 EUR	1 783	2 537	0
Finance lease	2.5%+3 m	EURIBOR	2013.12.31	2 537 EUR	1 783	2 537	0
Finance lease	2.5%+3 m	EURIBOR	2013.12.31	2 537 EUR	1 783	2 537	0
Finance lease	2.5%+3 m	EURIBOR	2013.12.31	2 537 EUR	1 783	2 537	0
Finance lease	2.5%+3 m	EURIBOR	2013.12.31	2 537 EUR	1 783	2 537	0
Finance lease						1 151	1 638
Finance lease						1 051	1 495
Finance lease						1 034	1 471
Finance lease						1 049	1 493
Borrowings						20 382	29 001
Total current borrowings	X	X	X	323 548	94 947	460 367	135 097

(8) Transactions with related parties

A party is related to the company if it is a shareholder, member of the Supervisory Board or Board of Directors of the Company, as well as their close relative and company in which they have significant impact or control.

	Interest expenses 2012	Loans as at 31.12.2012.	Interest expenses 2011	Loans as at 31.12.2011.
	LVL	LVL	LVL	LVL
Related party				
SIA Orheja	1 181		3 321	
SIA Trezors	2 105	24 598		
SIA Premium finance group			3 231	
MK investīcijas, SIA	1 262		426	20 381
	4 548	24 598	6 978	20 381

	Interest expenses 2012	Loans as at 31.12.2012.	Interest expenses 2011	Loans as at 31.12.2011.
	EUR	EUR	EUR	EUR
Related party				
SIA Orheja	1 680		4 725	
SIA Trezors	2 995	35 000		
SIA Premium finance group			4 597	
SIA MK investīcijas	1 796		606	29 000
	6 471	35 000	9 929	29 000