

NEO Finance, AB Q2 2024 sales and interim financial report

Vilnius
31 July 2024



NEO Finance, AB Confirmation of the responsible persons at the Company

NEO Finance, AB confirmation of the responsible persons at the Company. We hereby confirm that, to the best of our knowledge, that sales and interim financial report for Q2 2024 is a true and fair representation of the quarterly performance.

NEO Finance, AB
Head of Administration
Evaldas Remeikis

NEO Finance, AB
Chief Financial Officer
Tomas Savickas

31 July 2024
Vilnius

Table of contents

Comments by the Chief Executive Officer at NEO Finance, AB	4
NEO Finance, AB areas of activity	6
Q2 2024 developments at NEO Finance, AB	8
2024 Q2 NEO Finance, AB events	9
Key financial indicators of NEO Finance, AB in Q2 2024	10
Key financial indicators of NEO Finance, AB in H1 2024	12
Financial reporting on the principle of business management	14
The consumer loan portfolio	15
Security of clients' funds	17
Capital of NEO Finance, AB	18
P2P lending platform Paskolų Klubas	20
Comment by Deputy Chief Executive Officer at NEO Finance, AB	21
Q2 2024 developments at Paskolų klubas	23
NEO Finance AB's investments	34
Institutional investor nordiX	39
Institutional investor NEO Finance B.V.	40
Market share	42
Neopay	44
Comment of Viktoras Ivanovas, Head of Neopay	44
Q2 2024 developments at Neopay	45
FinoMark	50
Comment by FinoMark CEO, Gražvydas Balčas	50
Q2 2024 developments at FinoMark	52
NEO Finance, AB financial statements	57

Comments by the Chief Executive Officer at NEO Finance, AB



Evaldas Remeikis - NEO Finance, AB Head of Administration

In the second quarter of 2024, NEO Finance group companies remained dedicated to innovation and maintaining excellence in our core business activities. This period highlighted our commitment to improving services and strategic development, showcasing the dynamic and forward-thinking approach day-to-day operations.

This dedication of group companies has translated into tangible results. Total revenue for NEO Finance in Q2 2024 reached EUR 1 535 729 reflecting a 40% increase from EUR 1 094 277 during the same period last year. Income from our lending activities surged to EUR 950 087, up from EUR 717 000 in Q2 2023 marking a 33% increase. Our electronic money operations generated EUR 415 456, a significant rise from EUR 323 381 last year, representing a 28% increase. Additionally, revenue from our investment segment grew to EUR 170 185 compared to EUR 53 896 in Q2 2023 demonstrating a 216% increase.

Moreover, crowdfunding platform, in Q2 2024 issued loans worth EUR 488 000 although this was a decrease from EUR 930 000 in Q2 2023. The total size of the investor portfolio reached EUR 5 225 000, up from EUR 4 106 000 in Q2 2023, indicating a healthy growth trajectory. The loan portfolio size increased from EUR 4 106 000 in Q2 2023 to EUR 5 225 000 in Q2 2024.

Looking at our half-year results, we achieved total revenue of EUR 3 017 044 in H1 2024, marking a 43% increase from EUR 2 107 903 in H1 2023. Income for H1 2024 from P2P lending was EUR 1 872 548 a 33% increase from EUR 1 406 280 in H1 2023. Revenue from e-money issuance and management was EUR 824 707 showing a 35% increase from EUR 611 024 in H1 2023, while revenue from investment activities reached EUR 319 788 up 253% from EUR 90 599 in H1 2023.

In Q2 2024, our EBITDA reached EUR 168 222, reflecting a 16% decrease from EUR 200,041 in Q2 2023. This decline was primarily driven by a 40% increase in general and administrative, operating, and interest expenses, which totaled EUR 645 348. As a result, the EBITDA margin for this quarter was 11%, indicating the impact of rising costs on our profitability.

Despite increased operational expenses, our EBITDA for Q2 2024

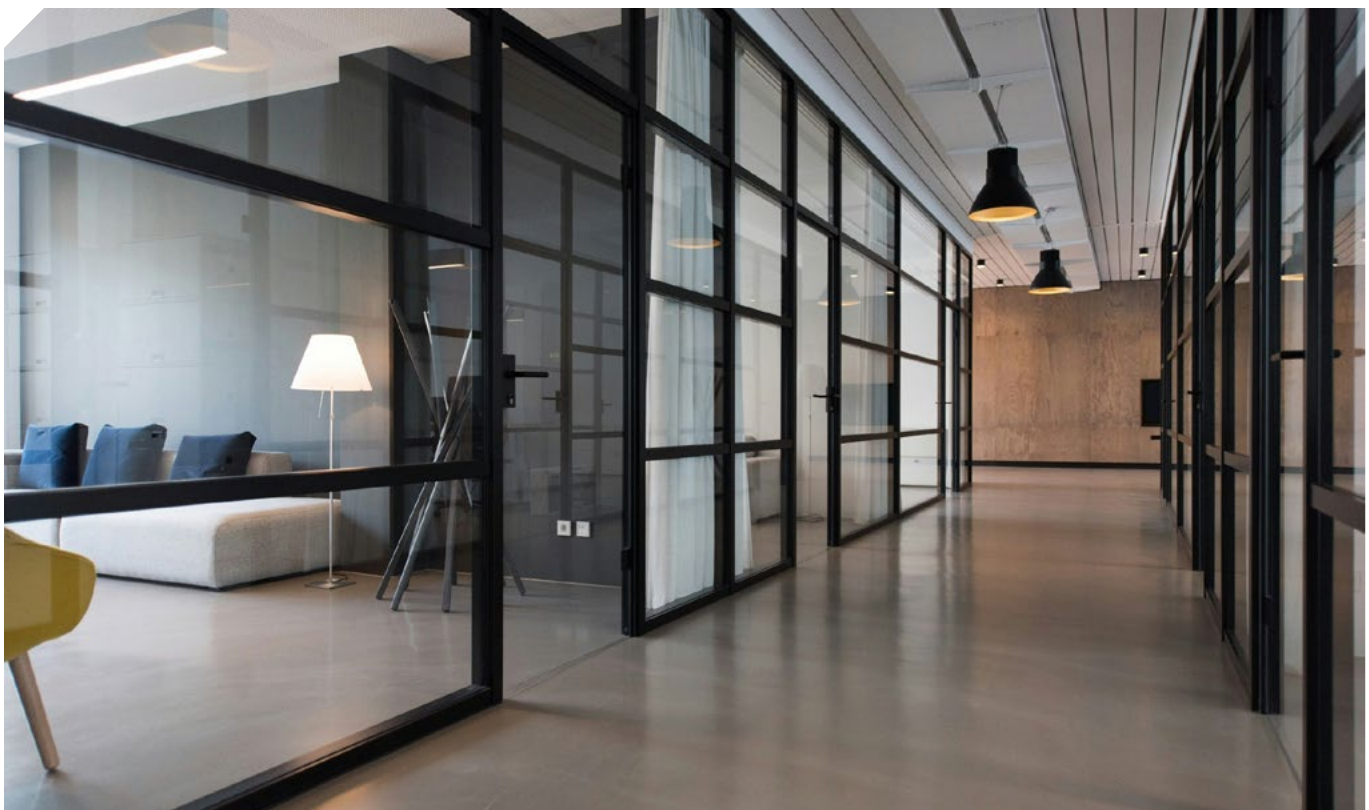
reached EUR 168 222. This strong performance highlights our ongoing commitment to future growth.

In April, our subsidiary NEO Finance B.V. outlined a strategic plan to invest over EUR 2 million into the loan portfolios of Paskolų klubas and FinoMark. Over the past five years, the number of retail investors from the Benelux countries has significantly increased, and we have successfully attracted larger investors committing substantial amounts to loans in Lithuania. On June 28, 2024, the Board of Directors of NEO Finance, AB, approved a new Dividend Policy. This policy stipulates that the Board may propose allocating at least 10% of the company's consolidated net profit from the previous financial year to dividends. The new dividend policy reflects our commitment to growth and delivering fair returns to our investors while balancing strong growth with profitability. This policy is expected to boost investor confidence, help manage future expectations for dividends,

and strengthen our market position while upholding our core value of transparency.

As part of our commitment to innovation and employee well-being, NEO Finance is dedicated to maintaining a high standard of workplace satisfaction. In Q2 2024, we underwent significant changes, relocating our main office to the CORE business center on Ukmergės St., Vilnius. This new office provides a spacious and innovative environment that encourages collaboration and creativity among all employees.

In conclusion, the second quarter of 2024 has been a period of robust growth and strategic development for NEO Finance and its subsidiaries. Our focus on enhancing service offerings, expanding market reach, and ensuring shareholder value continues to drive our success. We look forward to upcoming opportunities and maintaining our trajectory of sustainable growth in fintech field.



NEO Finance, AB areas of activity

NEO Finance, AB currently owns 3 brands - Paskolų klubas, Neopay and FinoMark. In 2016, the company was the first to be added to the list of peer-to-peer lending platforms by the Bank of Lithuania. The Paskolų klubas brand, administered by NEO Finance, AB, provides peer-to-peer lending services in Lithuania, and is also available for investment in loans to citizens of the European Union, the Free Trade Association and the countries of the European Economic Area, who are familiar with the platform abroad under the NEO Finance brand.

In 2015, the company was granted a limited electronic money institution licence and in 2017 an electronic money institution licence, allowing it to provide services throughout the European Union.

In 2018, NEO Finance, AB was the first in Lithuania to obtain licences for payment initiation and account information services. The company provides payment initiation, account information and other payment services under the Neopay brand.

In 2019, NEO Finance B.V., a subsidiary in the Netherlands, was established to attract investors from the Benelux countries to invest in the

loans provided by the peer-to-peer lending platform.

In 2020, NEO Finance, AB acquired the crowdfunding platform FinoMark, UAB, which started operations in February 2021, following its inclusion by the Bank of Lithuania on the list of crowdfunding platform operators.

In 2023, the Bank of Lithuania issued a crowdfunding service provider licence under the CFR Regulation. The CFR licence allows FinoMark to provide services in all EU and EEA countries. NEO Finance, AB owns 95.32% of the shares of FinoMark, UAB. The company has no branches and/or representative offices.





P2P Lending platform

Investing for natural people and legal entities:

- High return for investors 8-16%;
- No hidden commissions fees;
- Fast, convenient and online service;
- Investments per loan from EUR 20 to EUR 500;
- BuyBack option.

Consumer loans for natural people:

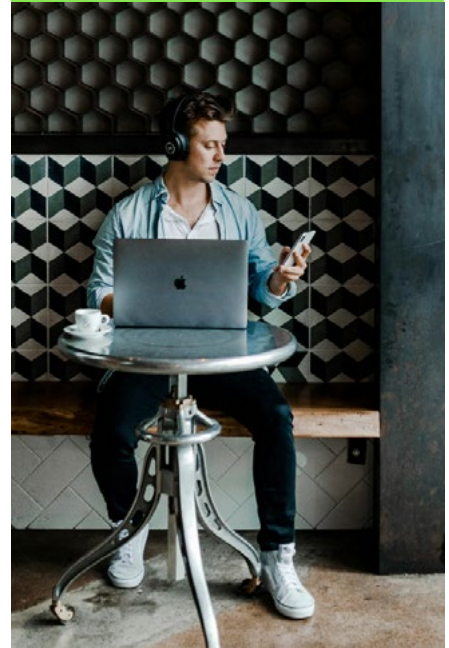
- Loan's interest from 5%;
- No upfront fees;
- Fast, convenient and online service;
- Amount up to EUR 30 000.



Open banking

Payment initiation, account information and other payment services:

- Fast contract signing process and easy integration;
- Collection of payments from the banks;
- Instant payments;
- Application for customers business needs;
- API integration for more than 200 financial institutions;
- Automatic payouts and refunds;
- Recurring and bulk payments;
- Payments via active payment link and barcode;
- Card payments;
- Account information service;
- POS lending (NeopayPayForYou) and BNPL solutions (Neopay 3);
- BLIK payments.



Crowdfunding platform

Investing for natural people and legal entities:

- Investments of more than 500 EUR per loan are possible;
- Average interest 12%;
- Personal consulting;
- BuyBack option;
- Investment period from 3 months to 3 years.

Provision of revolving loans to legal entities:

- SME loans up to 500 K EUR;
- Interest reimbursement under INVEGA instrument;
- Loans for more 12 months operating companies;
- Evaluation of applications within 24 hours.

Q2 2024 developments at NEO Finance, AB

In April, a decision was made by the subsidiary NEO Finance B.V., serving investors from the Benelux countries, to invest over €2 million into the loan portfolios of Paskolų klubas (NEO Finance) and FinoMark.

On May 17, 2024, the Ordinary General Meeting of Shareholders of NEO Finance, AB was held.

In May, NEO Finance, AB relocated to a new address to accommodate its continuously growing operations and provide a more spacious, innovative work environment. The company has moved to a business center CORE on Ukmergės St. to better support its evolving needs.

In June, company's website, www.neofinancegroup.com, was updated according to the needs of our investors to provide more comprehensive and transparent information. While the site already contained crucial information about the company, we identified areas for improvement to better serve our investor community. The enhancements include more detailed data, user-friendly navigation, and improved functionality for easier access to essential information.

On June 28, 2024, the Board of Directors of NEO Finance, AB approved the Company's Dividend Policy, which requires allocating at least 10% of the consolidated net profit to dividends. This policy aims to enhance the Company's value, uphold shareholder interests, and maintain high standards of corporate governance. The first dividend payment is expected no earlier than 2025.

2024 Q2

NEO Finance, AB events

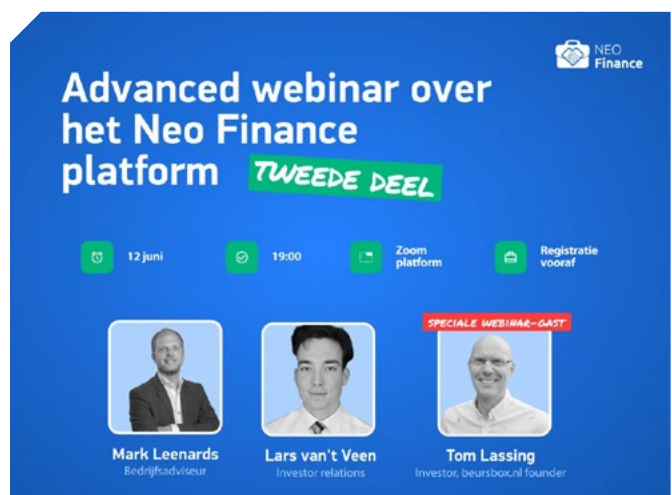
● NEO Finance, AB Chief Executive Officer Evaldas Remeikis participated in a Financial Services User Group (FSUG) meeting. He was assigned to deliver a presentation on the topic “From Financial Education to Digital Wallets: How the Fintech Revolution Benefits Microenterprises, Consumers, and Retail Investors.” The presentation focused on investment accounts, crowdfunding, and children’s accounts for saving and investing. FSUG members were particularly interested in the children’s saving and investment accounts and how they could enhance financial literacy.



● On June 6, NEO Finance, AB hosted a webinar where CEO Evaldas Remeikis provided an in-depth overview of the latest results from both the Paskolų klubas and Finomark platforms. The webinar covered various key performance metrics, recent platform updates, and future developments. The session included a Q&A segment where participants could ask detailed questions about the platforms’ functionalities.



● In May and June, NEO Finance B.V., the Dutch subsidiary of NEO Finance, AB, organized two webinars. The first webinar was designed for beginners, focusing on P2P lending model, explaining the platform’s features, account creation in the NEO Finance platform. And the second one was tailored for advanced investors, diving deeper into more complex aspects of the platform and investment strategies.



Key financial indicators of NEO Finance, AB in Q2 2024

REVENUE

The company's revenue was EUR 1 536 thousand. Compared to Q2 2023, the company's revenue grew by 40%.

▲ +40%

COST OF SALES

Cost of sales increased by 59%, from EUR 533 thousand to EUR 849 thousand.

▲ +59%

OPERATING COSTS

Operating costs increased by 40%, from EUR 461 thousand to EUR 645 thousand.

▲ +40%

EBITDA

EBITDA decreased by 16% from EUR 200 thousand to EUR 168 thousand.

▼ (16%)

PROFIT (LOSS) BEFORE TAX

Profit before tax in Q2 2024 decreased by 59% to EUR 41 thousand compared to a profit before tax of EUR 100 thousand in Q2 2023.

▼ (59%)

	2024 Q2	2023 Q2	2024 Q2 / 2023 Q2 Δ, %	2022 Q2	2024 Q2 / 2022 Q2 Δ, %
Revenue, EUR	1 535 729	1 094 277	40%	751 924	104%
<i>Income from peer-to-peer lending activities, EUR</i>	<i>950 087</i>	<i>717 000</i>	<i>33%</i>	<i>486 617</i>	<i>95%</i>
<i>Income from e-money issuance and management, EUR</i>	<i>415 456</i>	<i>323 381</i>	<i>28%</i>	<i>241 269</i>	<i>72%</i>
<i>Income from investment activity, EUR</i>	<i>170 185</i>	<i>53 896</i>	<i>216%</i>	<i>24 039</i>	<i>608%</i>
Cost of sales, EUR	(849 218)	(532 934)	59%	(390 983)	124%
Gross profit, EUR	686 511	561 343	22%	360 941	83%
Operating costs, EUR	(645 348)	(461 438)	40%	(444 129)	45%
EBITDA, EUR	168 222	200 041	(16%)	52 509	173%
EBITDA margin, %	11%	18%	-	7%	-
Profit/loss before tax, EUR	41 163	99 905	(59%)	(19 396)	-

Key financial indicators of NEO Finance, AB in H1 2024

REVENUE

The company's revenue was EUR 3 017 thousand. Compared to H1 2023, the company's revenue grew by 43%.

▲ +43%

COST OF SALES

Cost of sales increased by 64%, from EUR 1 014 thousand to EUR 1 652 thousand.

▲ +64%

OPERATING COSTS

Operating costs increased by 30%, from EUR 922 thousand to EUR 1 195 thousand.

▲ +30%

EBITDA

EBITDA grew by 13% from EUR 367 thousand to EUR 415 thousand.

▲ +13%

PROFIT (LOSS) BEFORE TAX

Profit before tax in H1 2024 decreased by 1% to EUR 169 thousand compared to a profit before tax of EUR 172 thousand in H1 2023.

▼ (1%)

	2024 H1	2023 H1	2024 H1 / 2023 H1 Δ, %	2022 H1	2024 H1 / 2022 H1 Δ, %
Revenue, EUR	3 017 044	2 107 903	43%	1 544 972	95%
<i>Income from peer-to-peer lending activities, EUR</i>	<i>1 872 548</i>	<i>1 406 280</i>	<i>33%</i>	<i>1 002 159</i>	<i>87%</i>
<i>Income from e-money issuance and management, EUR</i>	<i>824 707</i>	<i>611 024</i>	<i>35%</i>	<i>479 721</i>	<i>72%</i>
<i>Income from investment activity, EUR</i>	<i>319 788</i>	<i>90 599</i>	<i>253%</i>	<i>63 093</i>	<i>407%</i>
Cost of sales, EUR	(1 652 524)	(1 014 207)	63%	(774 166)	113%
Gross profit, EUR	1 339 658	1 093 696	22%	770 806	74%
Operating costs, EUR	(1 195 254)	(921 889)	30%	(781 482)	53%
EBITDA, EUR	414 514	366 601	13%	125 021	212%
EBITDA margin, %	13.7%	17.4%	-	8.1%	-
Profit/loss before tax, EUR	169 339	171 807	(1%)	(12 286)	-

Financial reporting on the principle of business management

Platform intermediary income is not generated at the time of transaction.

The actual income is distributed over the entire loan period and is collected by repaying the monthly instalment to the borrower. Most of the costs to earn this income (marketing, administration, etc.) are incurred

in the year of the transaction. For a better comparability of costs and revenues, the total revenues received from financing transactions entered in the respective years and the costs for those years are presented below.

NEO Finance, AB has granted loans of EUR 20 290 thousand in H1 2024. Comparing this result with H1 2023, the intermediation fee income receivable decreased by

12%. This decrease occurred due to the application of a lower average brokerage fee to customers. To acquire new clients and maintain the existing client base, the average brokerage fee was 9.36% in H1 2024, compared to 10.02% in the same period of 2023.

	2024 H1	2023 H1	2024 H1 / 2023 H1 Δ, %	2022 H1	2024 H1 / 2022 H1 Δ, %
Loans granted, thousand EUR	20 290	20 861	(3%)	17 609	15%
Intermediary fee income, thousand EUR	2 785	3 176	(12%)	2 438	14%
Intermediary fee / Loans granted, %	13.73%	15.23%	-	13.84%	-
Other income, thousand EUR	2 051	1 372	49%	793	159%
Cost of sales, thousand EUR	(1 652)	(1 014)	63%	(774)	113%
Operating costs, thousand EUR	(1 195)	(922)	30%	(781)	53%
EBITDA, thousand EUR	1 989	2 613	(24%)	1 811	10%

The intermediation fee receivable for future periods amounted to EUR 11.61 million at the end of H1 2024 compared to EUR 9.71 million at the end of H1 2023. These off-balance sheet receivables grew by 19,59% during the year.

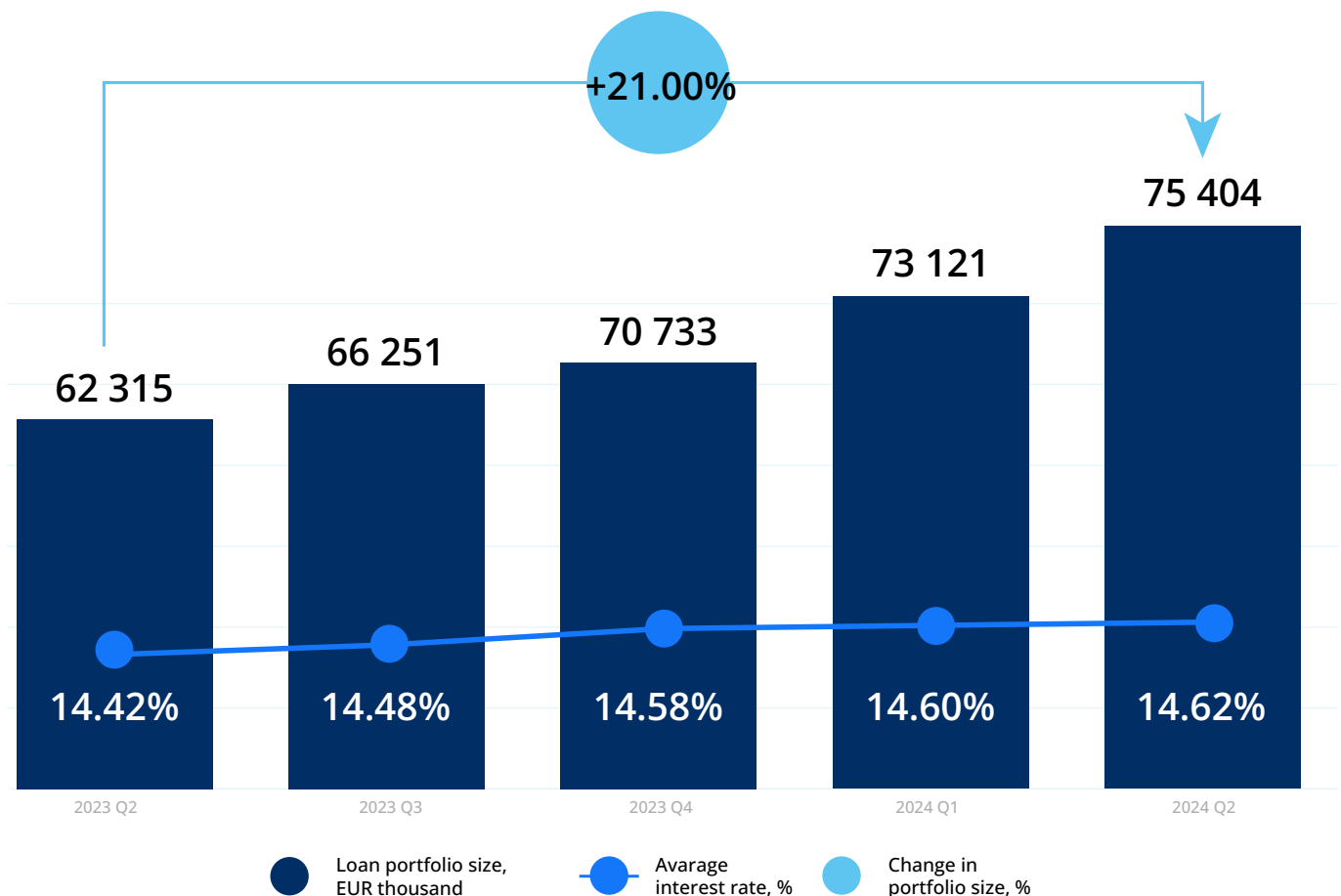
*The table shows the intermediation fee generated in the year in consideration, which will be received over a full lending cycle.

The consumer loan portfolio

Acting as a peer-to-peer lending platform, the Company facilitates the granting of consumer loans to natural person borrowers, which are financed by other natural and legal persons - investors. Interest is distributed and paid to the investors on their borrowings and the Company receives intermediation fee income from the borrower.

The consumer loan portfolio administered by the Company at the end of Q2 2024 amounted to EUR 75 404 thousand and grew by 21,00% since Q2 2023. The average interest rate during the same period increased from 14.42% to 14.62%.

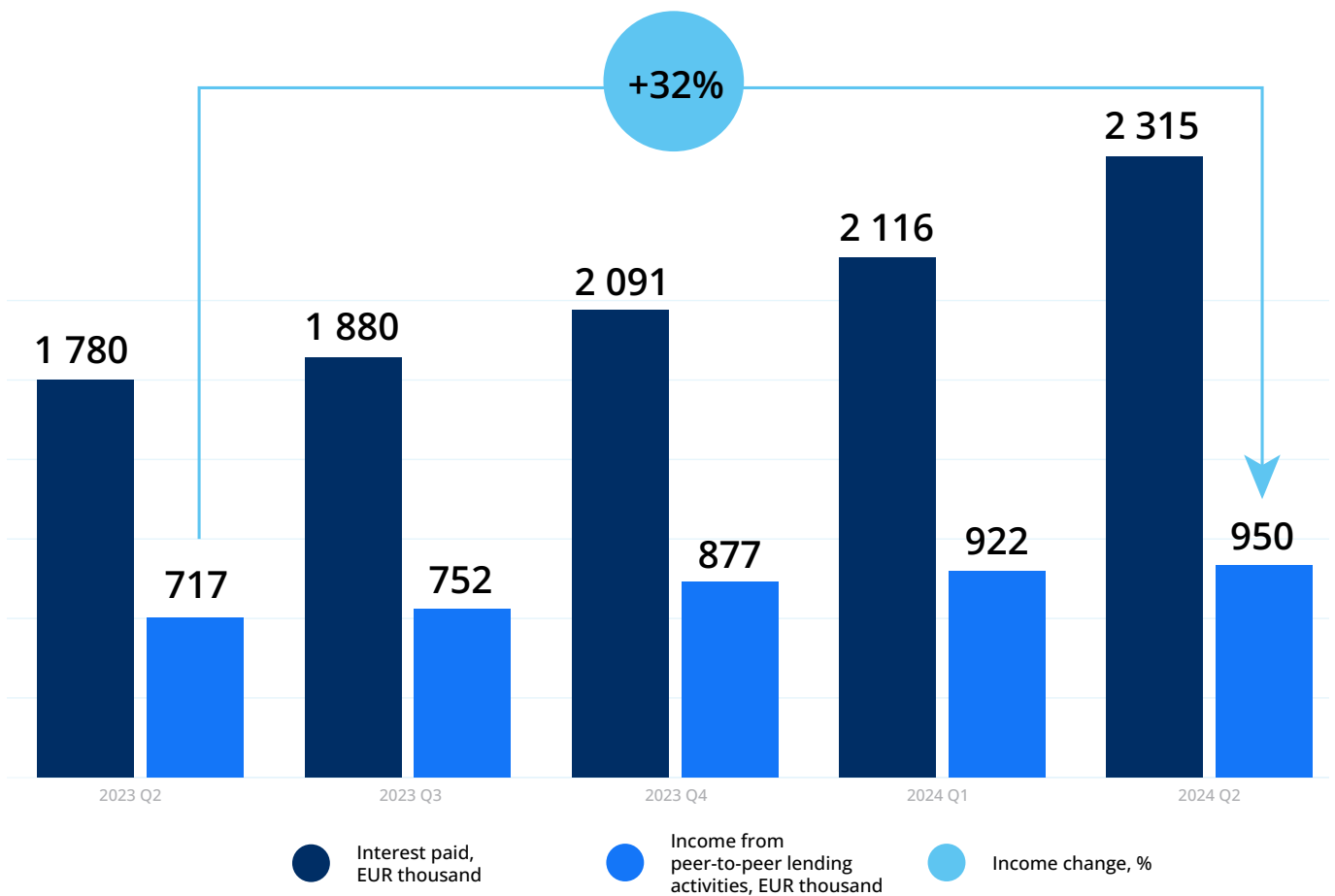
Consumer loan portfolio and average interest rate, EUR thousand



Income from peer-to-peer lending activity between the Company and investors, EUR thousand

The income from peer-to-peer (P2P) lending activities between the company and investors has shown consistent growth from Q2 2023 to Q2 2024, increasing by 32%. In Q2 2024, paid interest rose to EUR 2.32 million from EUR 1.78 million in Q2 2023.

Interest income also steadily increased, from EUR 717 thousand in Q2 2023 to EUR 950 thousand by Q2 2024. This consistent rise in both income and interest payments suggests stable expansion of the business model and growing investor confidence, reflecting successful engagement in P2P lending activities and an increasing number of investors.



Safeguarding of Clients' Funds

Since September 2023, the company has implemented a new method for safeguarding customer funds.

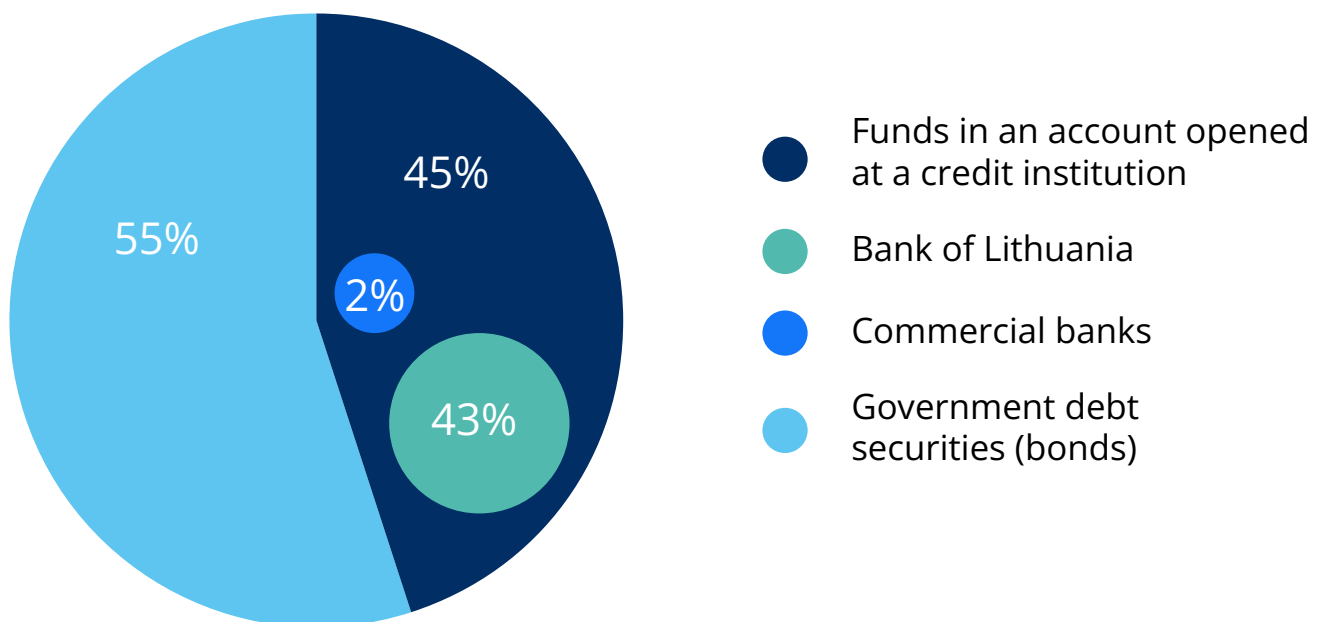
NEO Finance, AB, acting as an e-money institution, opens accounts and provides payment services to its customers - natural and legal persons who borrow or invest at Paskolų klubas and Neopay corporate customers. All customer e-money funds are held in separate accounts

with banks (the majority of customer funds are held with the Central Bank) and are not classified as assets of the Company. In accordance with applicable law, these funds are not subject to any form of recovery against the Company's debts, seizure, etc., so that the Company can redeem all customer e-money at any time, regardless of the amount.

Since September 2023, the company has implemented a new method for safeguarding customer funds: client funds are not only held in the

central bank and trusted commercial banks but also a portion of client funds is invested in safe, liquid, and particularly low-risk assets – EU government securities. To achieve this goal, the Company has entered into an agreement with an investment banking consulting firm, which provides advice and services related to the acquisition, storage, and other related securities services.

Distribution of customer funds by applied safeguarding method, 2024-06-30



Capital of NEO Finance, AB

NEO Finance, AB, being an electronic money institution, must have a minimum of 350 thousand equity capital of EUR. As equity approaches this amount, shareholders must immediately make decisions on its increase. When calculating the capital adequacy of an e-money institution in accordance with the above-mentioned resolution of the Board of the Bank of Lithuania, the amount of intangible assets and deferred tax assets are subtracted from the amount of equity capital.

In 2024 Q2, the equity capital calculated in the company's balance sheet amounted to 2.93 million EUR, and to meet the capital requirements approved by the Board of Bank of Lithuania, the company's own capital, which is calculated according to the requirements for calculating the own capital of an electronic money institution, amounted to 697 thousand EUR and exceeded the minimum equity requirement.



P2P lending platform Paskolų Klubas



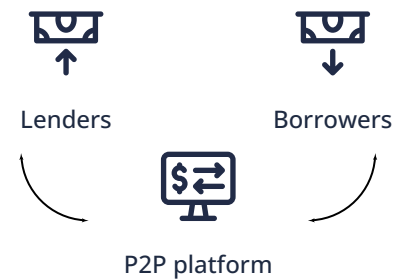
P2P lending platform Paskolų Klubas



Paskolų Klubas, which is operated by NEO Finance AB, is the largest P2P lending platform in Lithuania. The platform unites customers who want to borrow with those who can lend and want to invest in consumer credit and thus earn a return on investment.

The purpose of the peer-to-peer lending platform is to ensure compliance with the transaction between the two parties and represent their interests. The Paskolų klubas platform provides consumer loans to Lithuanian citizens, which are financed by citizens or legal entities of European Union countries. The

company receives a remuneration for ensuring the implementation of the transactions - an intermediation fee, which is paid by the borrower together with the instalments. If the default of the borrower is not repaid on time, Paskolų klubas invests its own funds in the debt collection process (pre-litigation and litigation), with the aim of recovering the investors' funds as well as the Company's earnings from the credit. This business model, in the view of the management, ensures the highest level of representation of investors' rights and interests.



Comment by Deputy Chief Executive Officer at NEO Finance, AB



Greta Morkūnaitė - NEO FINANCE, AB Deputy Head of Administration

In the second quarter, our peer-to-peer lending platform generated revenues of EUR 950 thousand, reflecting a 33% increase compared to the same period last year.

However, during this period, a slight decrease in issued loans was observed on the Paskolų klubas platform. This year's second quarter saw loan issuances totalling EUR 9.88 million, compared to EUR 10.9 million in the second quarter of 2023. Two

main factors influenced this decline: first, the newly restructured loan management team still requires time to fully acclimate and serve borrowers most effectively; second, there was a decrease in the number of refinanced loans, mainly due to a reduction in the refinancing of existing credits. The business activities and efficiency level are expected to recover within next quarter.

As a result of the lower number of issued loans, the growth of the active portfolio in the second quarter of this year was slightly below the usual level. The portfolio size increased by 21%,

from EUR 73.1 million to EUR 75.4 million, compared to the first quarter of 2024.

Nevertheless, we are pleased to report that in Q2 2024, EUR 1018 thousand were recovered of defaulted loans, representing a 19% increase compared to Q2 2023. EUR 827 thousand were recovered and distributed to investors from default loan interest and credit installments. The Company recovered EUR 191 thousand in recovery and intermediary fees from these loans.

However, it is worth noting that at the end of Q2 2024, out of a total of EUR 192 million in loans granted, EUR 17.65 million (9.18%) were more than 90 consecutive days past due, compared to 8.44% in the second quarter of 2023. This represents an increase of 0.72% in the overall share of defaulted loans compared to the same period last year.

The increase in defaulted loans for Q2 2024 is primarily due to a decrease in the amount of credit granted compared to the same period last year. We are closely monitoring the situation and taking all necessary measures to ensure that the delinquency rate remains stable and does not trend upwards.

In Q2 2024, the secondary market turnover reached EUR 561 thousand, a 31% increase compared to Q2 2023. This record in investment sales can be attributed to the reduced number of loan offers on the market, enabling more investors to invest their funds quickly by acquiring claim rights on previously funded loans. We are pleased to announce that we are actively working on and hope to soon present an updated version of the secondary market to our investors.



Q2 2024 developments at Paskolų klubas

Starting in April, when a child with an investment account turns 18, investors will receive instructions to successfully transfer the account to the adult user.

In May, the XIRR calculation for investors was optimised.

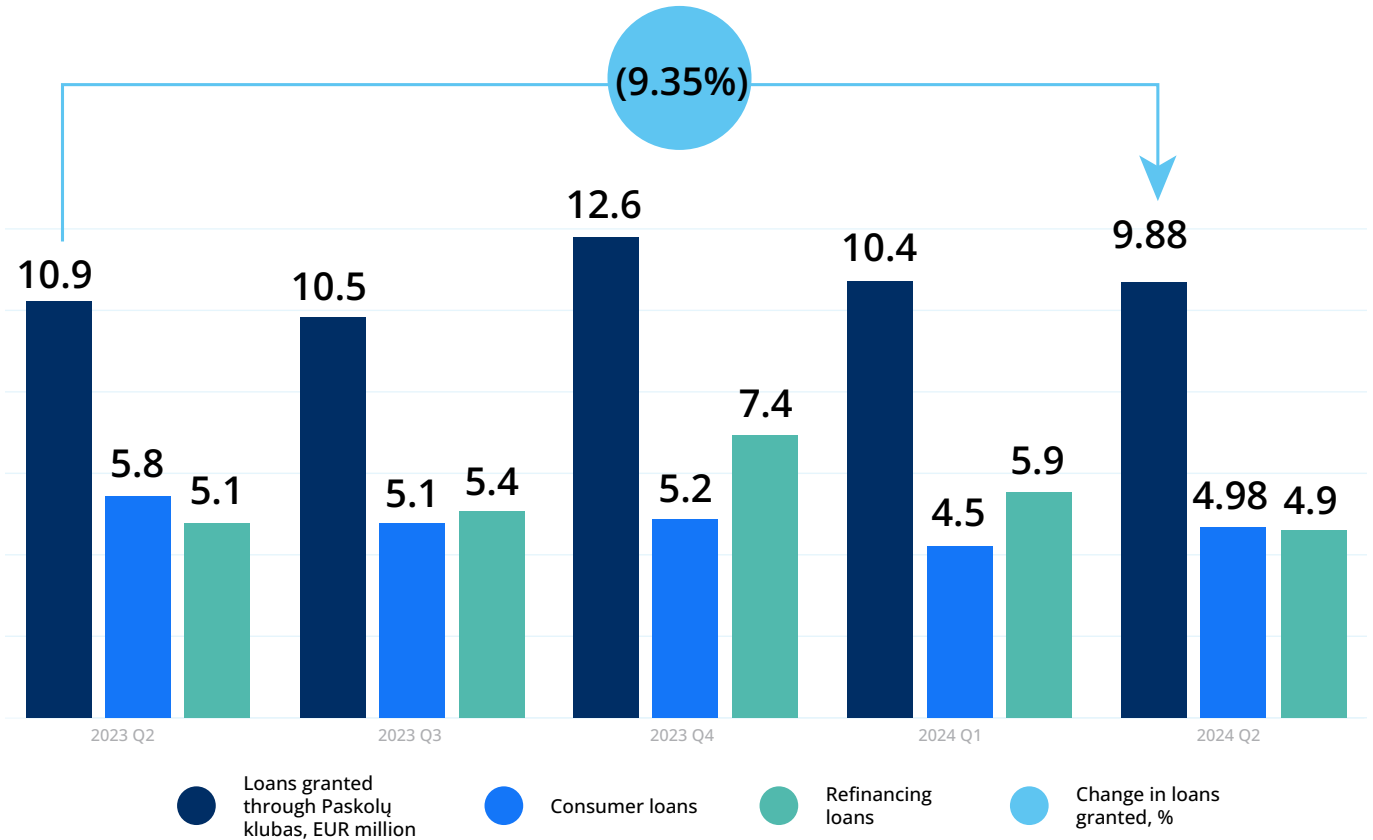
From April NEO Finance B.V. started to invest more than EUR 2 million in the Paskolų klubas and FinoMark loan portfolios with Benelux investors.

Creditworthiness rating annual calibration took place in May.

During the second quarter, EUR 2.3 million in interest was paid to investors.

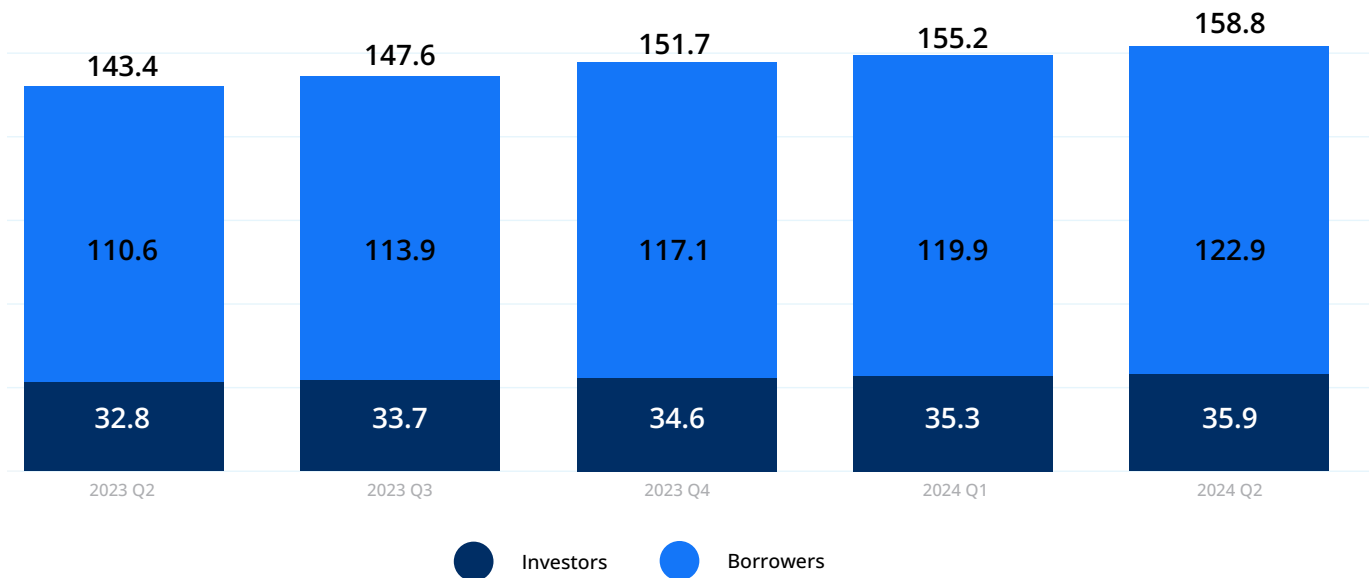
P2P lending platform, loans issued, M EUR

In Q2 2024, EUR 9.88 million worth of loans were granted through the Paskolų klubas platform, a decrease of 9.35% compared to the EUR 10.9 million of consumer loans granted in Q2 2023. The lower than usual annual growth in loan volumes is mainly due to the still emerging new staff. Loans amounting to EUR 2.8 million were granted in May and EUR 2.9 million in June. The highest volume of consumer loans through the Paskolų klubas was granted in April for EUR 4.2 million.



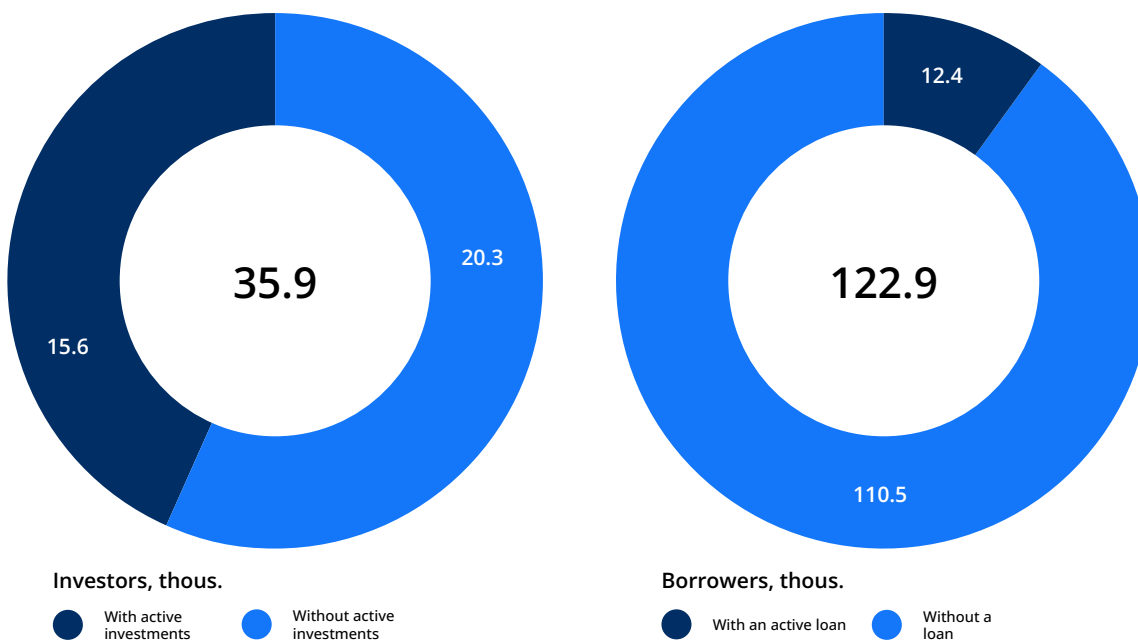
Registered users

In Q2 of 2024 Paskolų klubas attracted 3.5 thousand new customer registrations. This represents a 2.3% increase in the number of registered customers compared to the end of Q1 2024. The growth in registered users would be higher year-on-year, but the low growth during the year is due to the removal of old and inactive customer registrations, as required by the rules on the management of customers' data.



In Q2 2024, the number of registered consumers grew by 2.3%, consumer credit borrowers by 2.5% and investors by 1.7%

Registered and active users, thousands End of Q2 2024



At the end of the reporting period, the average loan amount granted to the borrower Paskolų klubas was EUR 3 776 with an average duration of 68 months (5 years 8 months). The average portfolio size of the investor was EUR 4 718 and the average number of loans in the portfolio was 279 units.

Refinancing

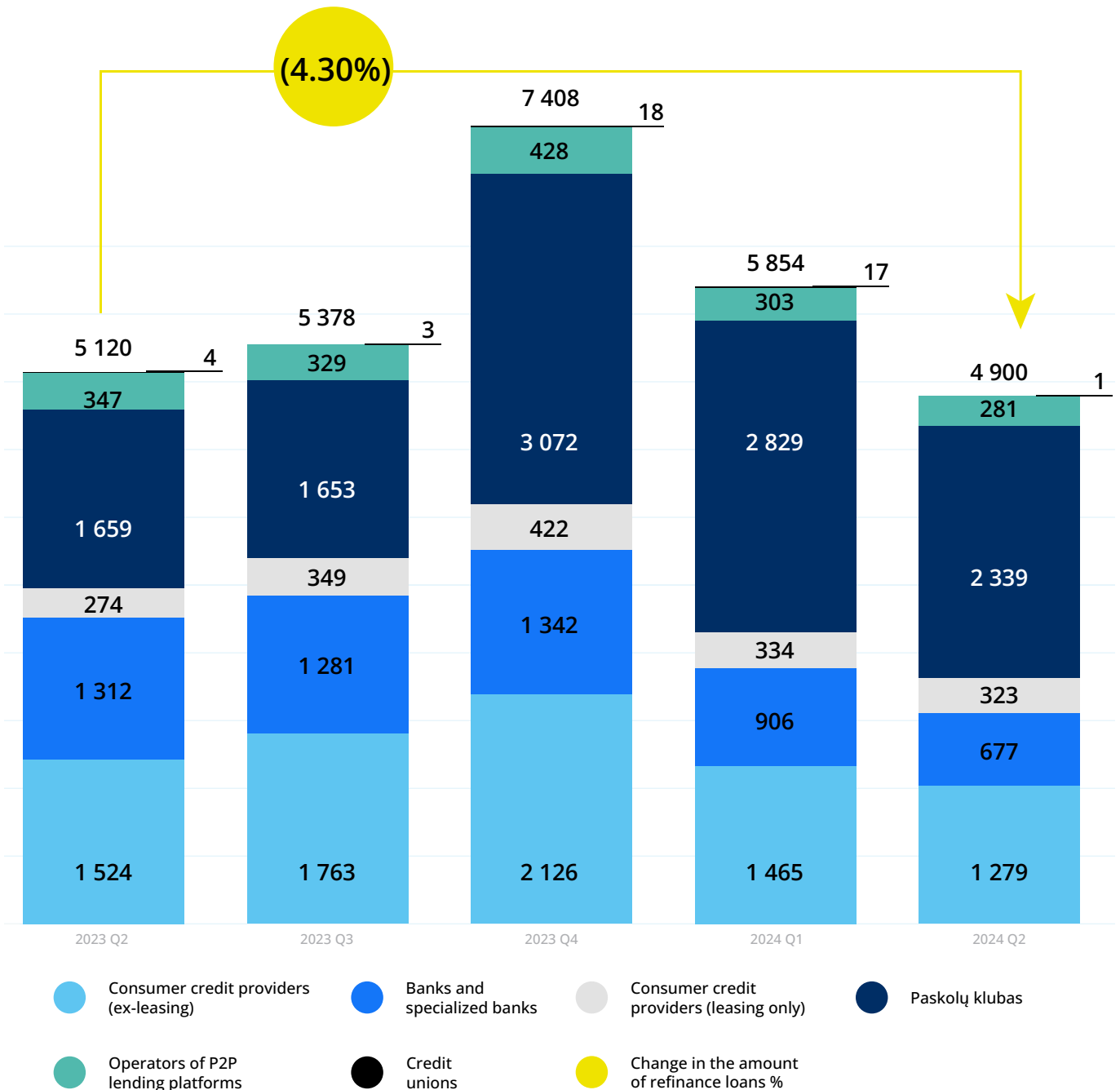
Of the EUR 9.88 million of loans financed in Q2 2024, EUR 4.9 million was refinancing loans. In the case of a refinancing loan, the Paskolų klubas provides the loan and covers the person's existing liabilities with other lending institutions in Lithuania. For the borrowers of these loans, the Paskolų klubas has helped to

reduce the amount of the monthly instalments and/or interest they have been paying so far, and facilitates the administration of the existing loans if the client refinances more than one existing loan. In some cases, the company also refinances its own previous loans to save the client from refinancing with another credit

institution.

The amount of refinanced loans in Q2 2024 amounted to EUR 4 900 thousand, an decreased by 4.30% compared to the same quarter in 2023, where loans were refinanced for EUR 5 120 thousand.

Refinancing distribution, thousand EUR



Overdue loans

The Company is constantly taking proactive approaches to reduce loan defaults, but in the case of medium- and higher-risk consumer loans, it is not possible to avoid defaults. The Company's objective is to keep the level of non-performing loans steady or reduce it.

Follow-up on overdue loans:

1) Borrowers who are late in paying at least one instalment are informed by email and SMS.

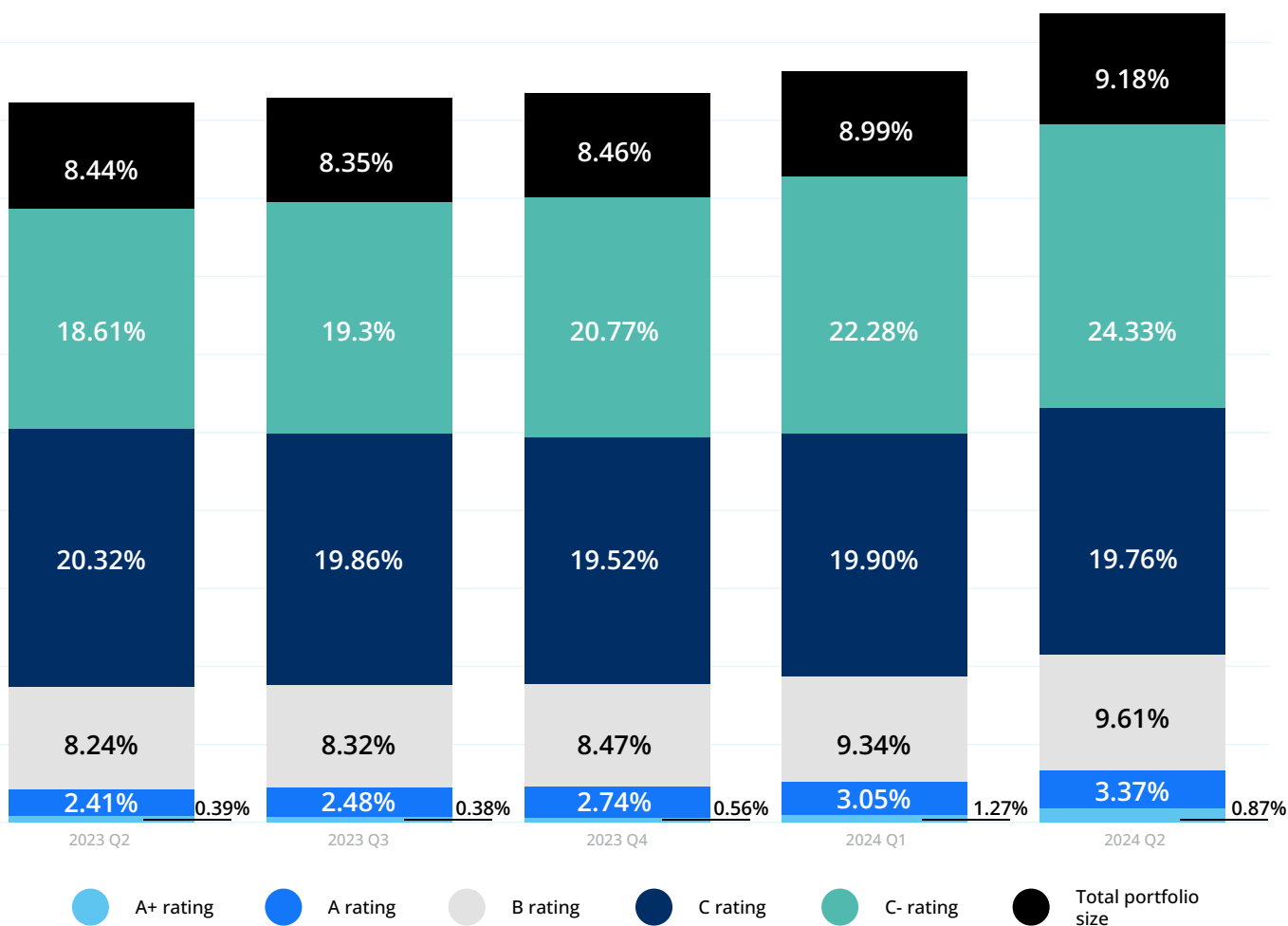
2) After 30 days of delay, the borrower's debt is registered with Creditinfo Lietuva UAB, and after 40 days of delay, the loan is transferred to a debt collection company.

3) From the 90th to the 130th day of default, Paskolų klubas terminates

the consumer credit agreement with the borrower and, following the termination of the agreement (depending on the rating of the loan), offers to buy the debt from the investors, i.e. to make use of the Buyback service.

4) If the debt cannot be recovered before court, the debt is taken to court and bailiffs.

Loans, overdue >90 days, %



At the end of 2024 Q2, out of a total of EUR 192 million of loans granted, EUR 17.65 million (9,18%) were more than 90 consecutive days past due. The overall share of defaulted loans increased by 0.72% compared to the same period a year ago.

A significant impact on the overall portfolio delay was the fact that

in the first half of this year around 40% fewer A+ rated loans were listed and funded, and around 10% fewer A-rated loans. As the number of higher-risk loans in the overall portfolio has increased, the delinquency statistics have changed accordingly.

Newly originated loans during the year and their payment history provide additional information to the rating algorithm, which uses artificial intelligence to periodically update the rating rules. The continuous improvement of the rating system algorithm ensures the management of the risk of non-performing loans within the Company.

Debt collection

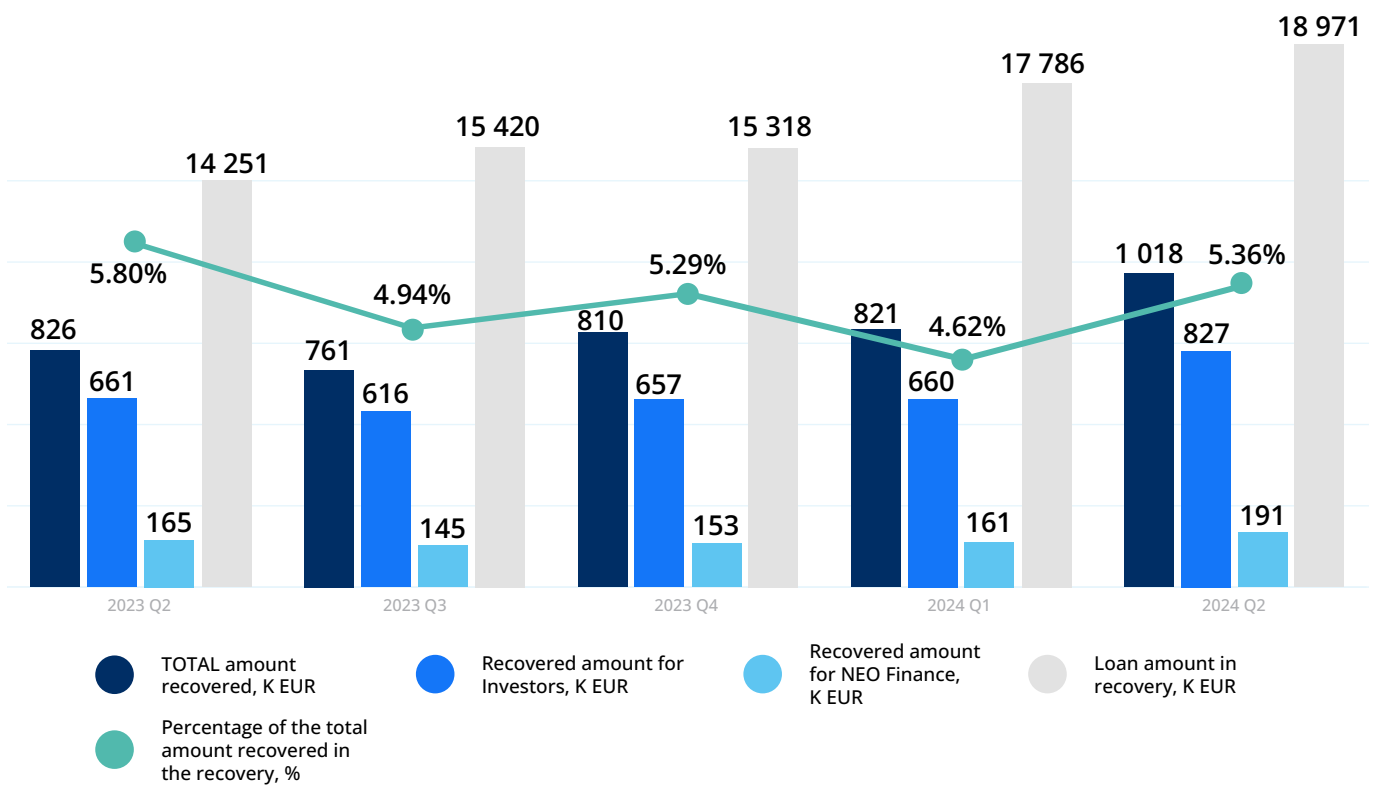
Loans that are in default are handed over to a debt collection company and a bailiff appointed to collect the debt. Once the borrower is restored to viability, the Paskolų klubas distributes the recovered amounts to the investors and the Company. Under the terms and conditions of the agreement, the costs of the recovery platform, such as the costs of the claim, stamp duty and bailiff, are paid first, followed by a parallel payment of the loan arrears to the

investors and a brokerage fee to the Company.

In Q2 2024, EUR 1018 thousand were collected and allocated, an increase of 23% compared to Q2 2023. In 2024 Q2, EUR 827 thousand was recovered and distributed to investors from default loans interest and credit instalments. The Company obtained EUR 191 thousand in recovery and intermediary fees from these loans.

At the end of Q2 2024, the total amount passed for collection amounted to EUR 18 971 thousand. At the end of the second quarter of 2023, the total amount committed for recovery was EUR 14 251 thousand, representing a recovery rate of 5.36% during the quarter under review. The recovery rate of defaulted loans remained similar to the result recorded a year ago.

Amount recovered, K EUR



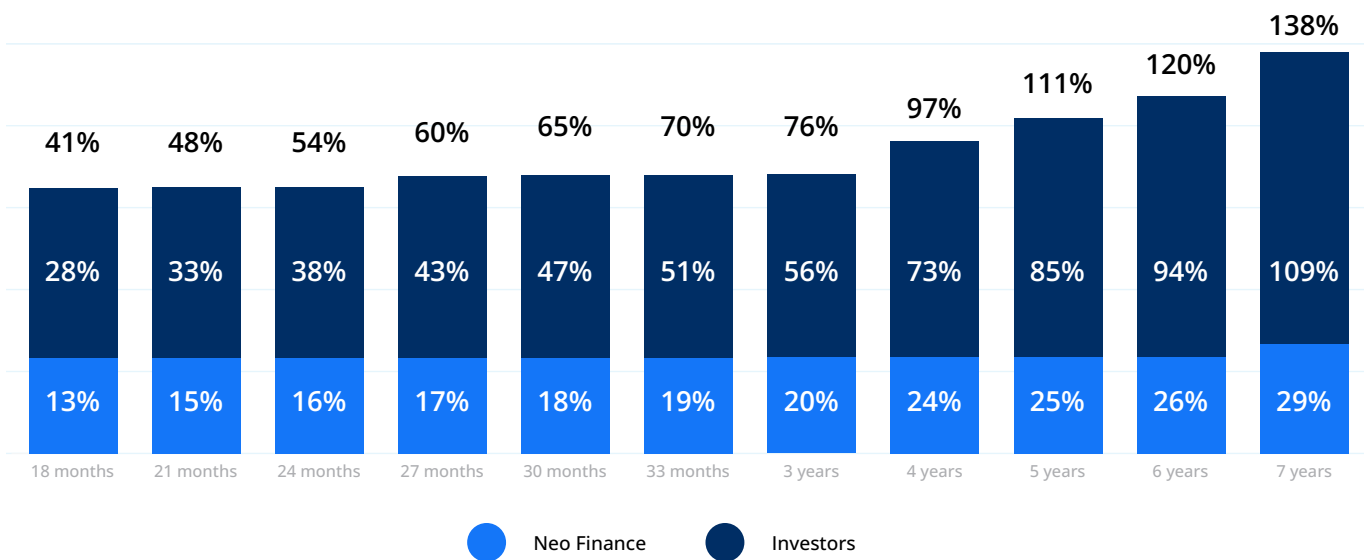
Recovery statistics

In cases where the Company is unable to collect the overdue debt through pre-court recovery, the loan agreement with the borrower is terminated and the debt is taken

to court. The court process and enforced debt recovery by bailiffs may take time, but most of the overdue debts are recovered in time. For loans that were submitted for recovery 2

years ago, investors have recovered 38% of the outstanding amount at the time of termination, 56% 3 years ago and 85% 5 years ago.

Recovered % of principal outstanding at termination



The amount of credit outstanding at the time of termination in EUR and the number of loan agreements transferred for collection.

Months after termination	Principal at termination, K EUR	No. of loans
18 months	13 886	4 150
21 months	13 060	3 941
24 months	12 357	3 768
27 months	11 767	3 598
30 months	11 031	3 383
33 months	10 411	3 188
3 years	9 846	3 014
4 years	7 047	2 209
5 years	3 743	1 182
6 years	1 256	444
7 years	290	143

Provision fund

At the beginning of the platform's launch, Paskoly klubas offered investors the option to use a paid service of a Provision Fund, thus further reducing the investment risk. If you choose to invest using the Provision Fund, you sign a contract with the Company under which it agrees to act as a guarantor for the borrower of the consumer loan.

This means that if the borrower is one day late, the Company pays the repayments directly to the investor and then collects them itself from the borrower. For this purpose, the Company keeps money in a separate account and uses this money to make the payments to the investors.

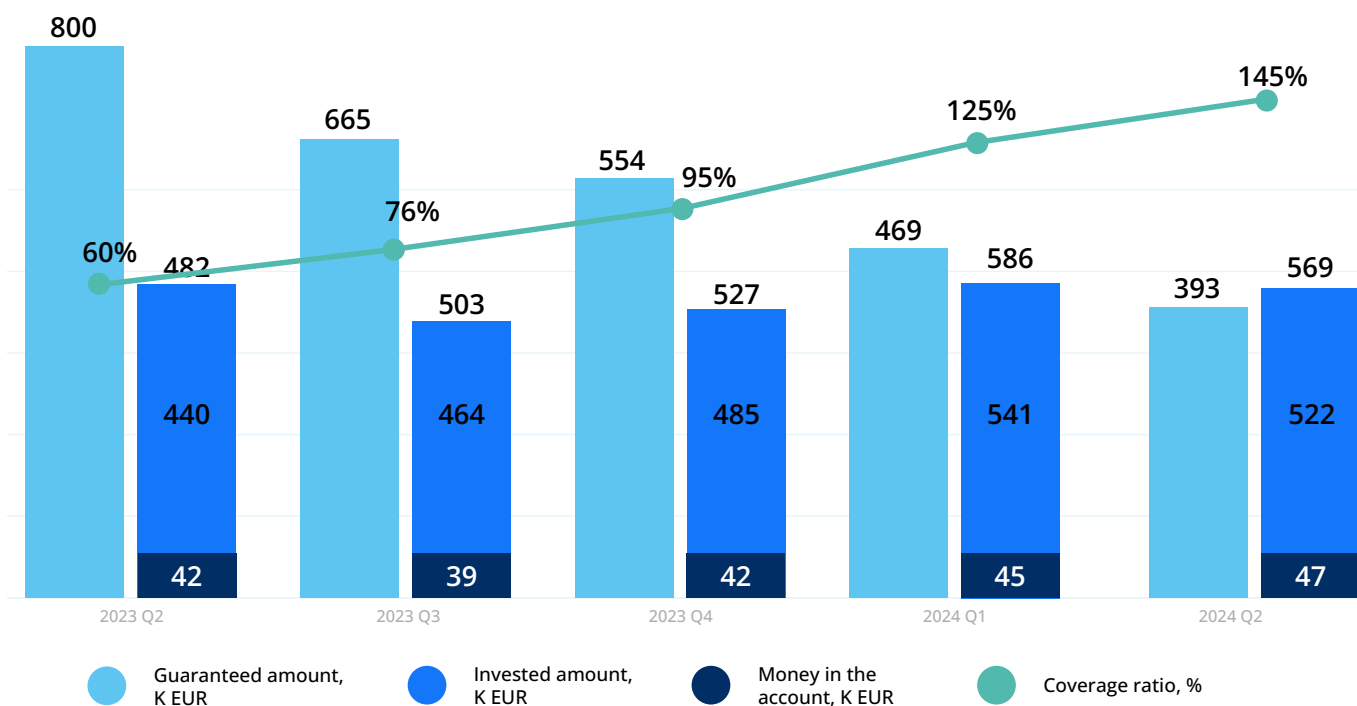
At present, no further surety

agreements can be concluded.

The provision fund service for new investments is discontinued as from 1 March 2022.

During the second quarter of 2024, the Provision Fund paid out EUR 30 thousand to investors, compared to EUR 57 thousand in the same period in 2023.

Provision fund, thousand EUR



To manage liquidity risk, NEO Finance, AB calculates the sufficiency of the funds available to cover the liabilities of the Provision Fund. As of Q3 2019, part of the funds are invested in loans. The amount invested consists of the net value of investments in loans held by NEO Finance, AB, and

from this amount is deducted all liabilities of NEO Finance, AB (bonds issued, loans taken out). The other part is held in a separate bank account. The purpose of this account is to ensure the management of the company's internal cash flow. The company may use its other assets to

meet its obligations to investors.

At the end of Q2 2024, the amount accumulated in the provision fund account was EUR 569 K and the total guaranteed amount was EUR 393 K. The coverage ratio was thus 145%.

Buyback service

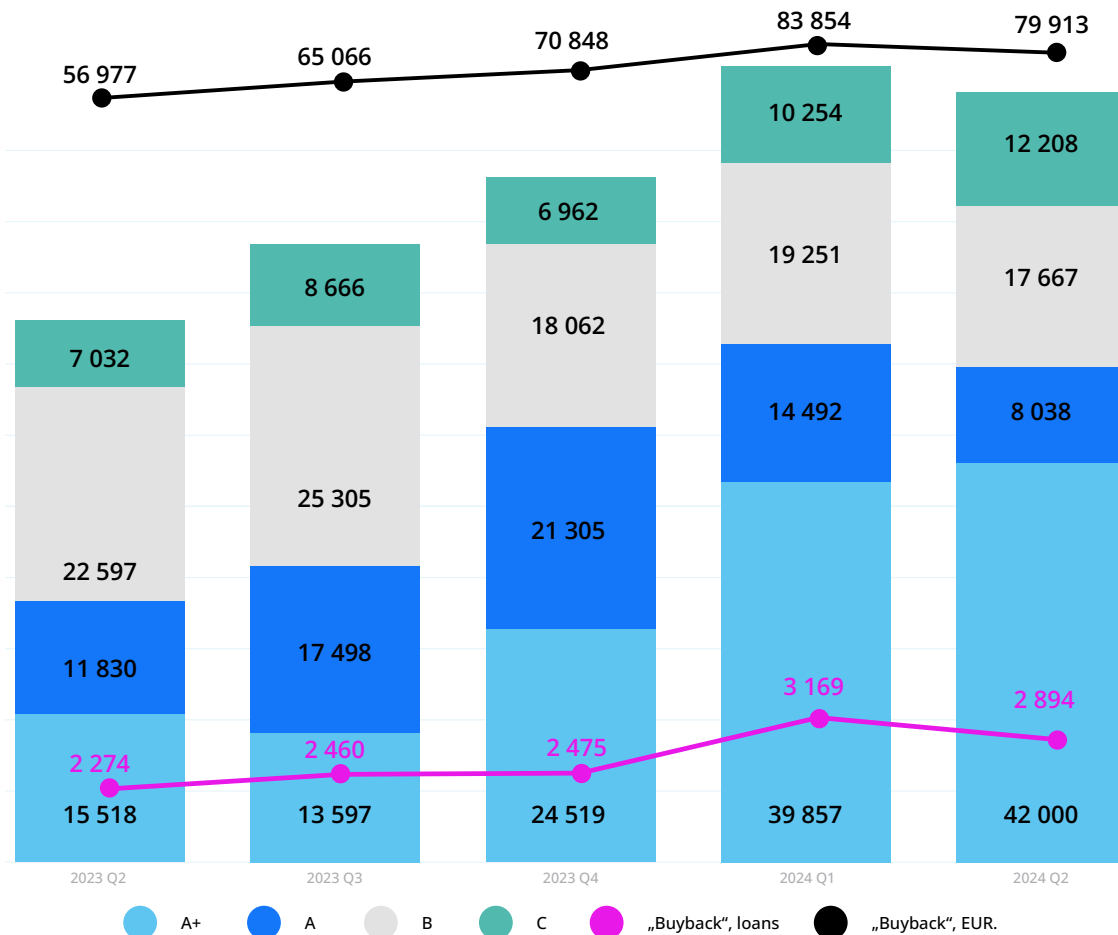
The Paskolų klubas offers investors a way to reduce the risk of non-performing loans by offering to buyback defaulted loans at market prices. In the event of the termination of the contract with the borrower, the Buyback service allows investors to sell an investment rated A, B or C to NEO Finance, AB within 30 days for 50% or 55% of its residual value, respectively, if the investor has reached the VIP level of the portfolio (EUR 15 000). The buyback price depends on the rating of the loan and the duration of the offer. The company currently offers investors to buy back loans with the highest credit rating of A+ automatically, for 100% of the remaining value of the investment. Meanwhile, for the highest C- risk loans, the option is currently not available.

In the event of failure to recover the defaulted loan through pre-collection, 5 calendar days prior to the scheduled termination of the loan agreement, the Paskolų klubas will send a notice to each investor who has financed the defaulted loan, informing them of the possibility to sell their investment in the loan. If the borrower fails to pay all arrears by the scheduled date, the Paskolų klubas will terminate the loan agreement with the borrower and offer the investors 30 days to pay the amount of the investment in the loan.

In Q2 2024, investors sold investments for EUR 80 thousand. This is a 40.2% increase compared to Q2 2023, when investors used the Buyback service and sold investments for EUR 57 thousand. The increased use of this product is mainly due to

the automatic buyback of A+ rated investments from investors, whereby the investment is repurchased for 100% of its remaining value on the date of termination of the contract with the borrower.

By providing this service to investors, the Company not only provides additional protection in managing the risk of defaults for its clients, but also invests in debt recovery. The Company incorporates the repurchased investments into its existing portfolio of consumer loans, with part of the investments being returned through future debt recovery and the other part being offered for purchase to investors on the secondary market of the Paskolų klubas. This provides an opportunity to invest in debt recovery for clients of the Paskolų klubas platform.



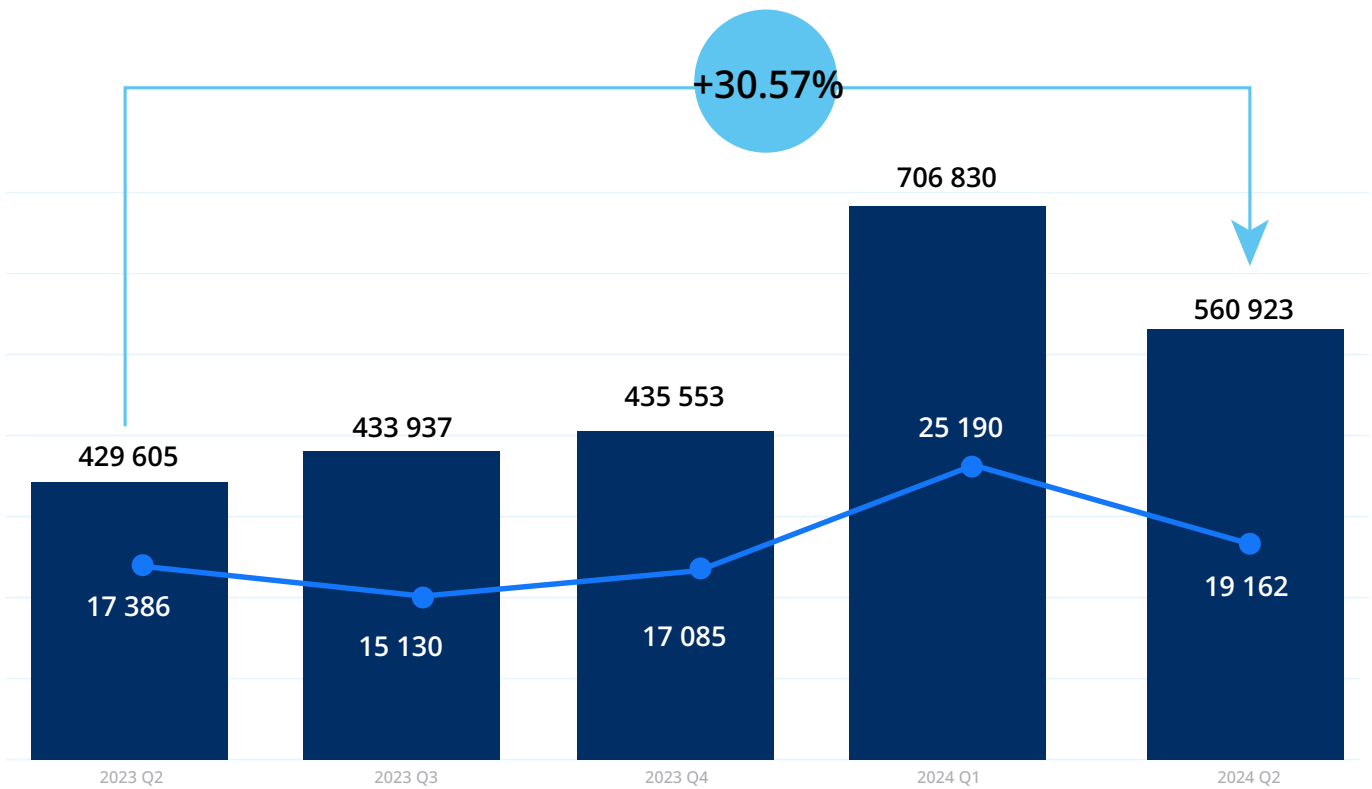
Secondary market

In the secondary market, investors can buy and sell investments. The secondary market allows lenders to actively manage investments along with credit and liquidity risks.

Secondary market – the possibility for investors to buy and sell investments in consumer credits. Only investments owned by the investor under the ownership rights can be sold in the secondary market,

i.e. the consumer credit, in which the investor had invested, is already financed and the consumer credit funds are already paid out to the recipient of the consumer credit. If the investment is sold for less than it was bought for, it is deemed that the loan is being sold with a discount. If it is sold for more, it is considered that the investment is being sold with a premium.

In Q2 2024, the secondary market turnover amounted to EUR 561 thousand. Compared to the same period in 2023, turnover increased by 31%. The record investment sales this quarter can be attributed to the lower number of loan offers on the loan market, which allowed more investors to discover the opportunity to invest their funds more quickly by acquiring claim rights on loans funded in previous periods.



NEO Finance AB's investments

Company's investments in the Paskolų klubas

Important to mention, that From 1 June 2024 NEO Finance invests only in BNPL loans, while investments in consumer loans are made through NEO Finance B.V.

In the past, NEO Finance AB, as a provider of consumer credit, has been able to invest in loans on the Paskolų Klubas P2P lending platform along with other registered lenders. By investing in loans, the company aimed to increase the speed at which loans were financed, thereby ensuring the platform's attractiveness for both borrowers and lenders.

To avoid conflicts of interest with investors, NEO Finance, AB followed a pre-defined policy of interest management:

- NEO Finance, AB had the opportunity to finance up to 80% of the initial amount of a loan on its platform. For borrowers with a credit rating of A+ or A, NEO Finance, AB could immediately provide consumer credit of up to EUR 15,000, or up to EUR 8,800 for borrowers with a credit rating of B, up to a maximum of 80% of the initial amount of the credit.

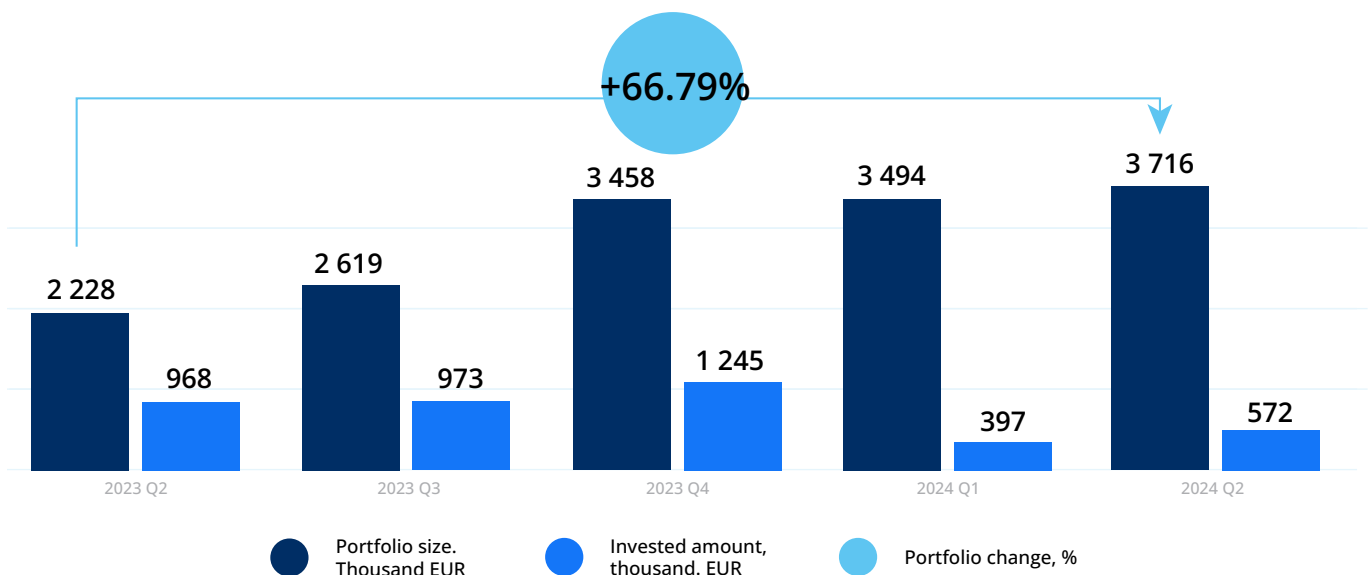
- NEO Finance could deviate from the above maximum investment amounts and grant consumer credit to borrowers of all credit ratings, provided that investors had already financed at least 20% of the consumer credit amount and at least 24 hours had passed since the consumer loan application was submitted to the loan market.

Important to mention, that from 1 June 2024, NEO Finance invests only

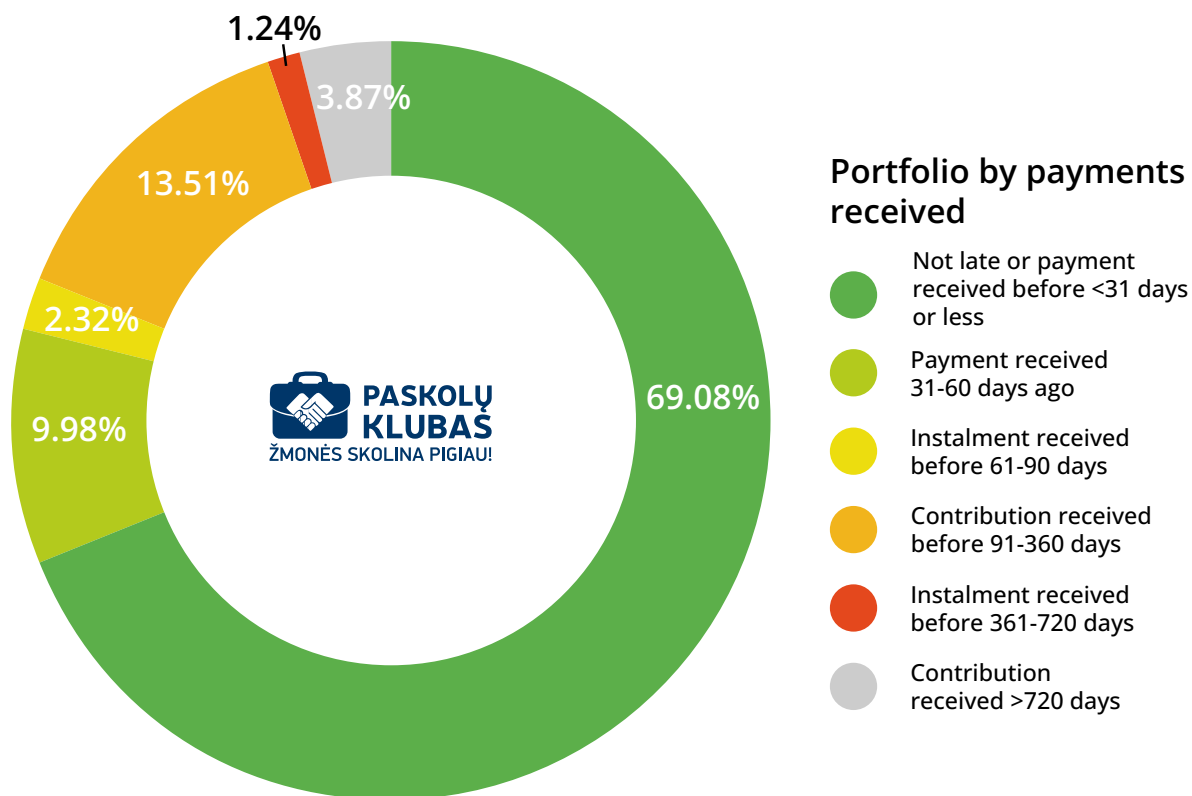
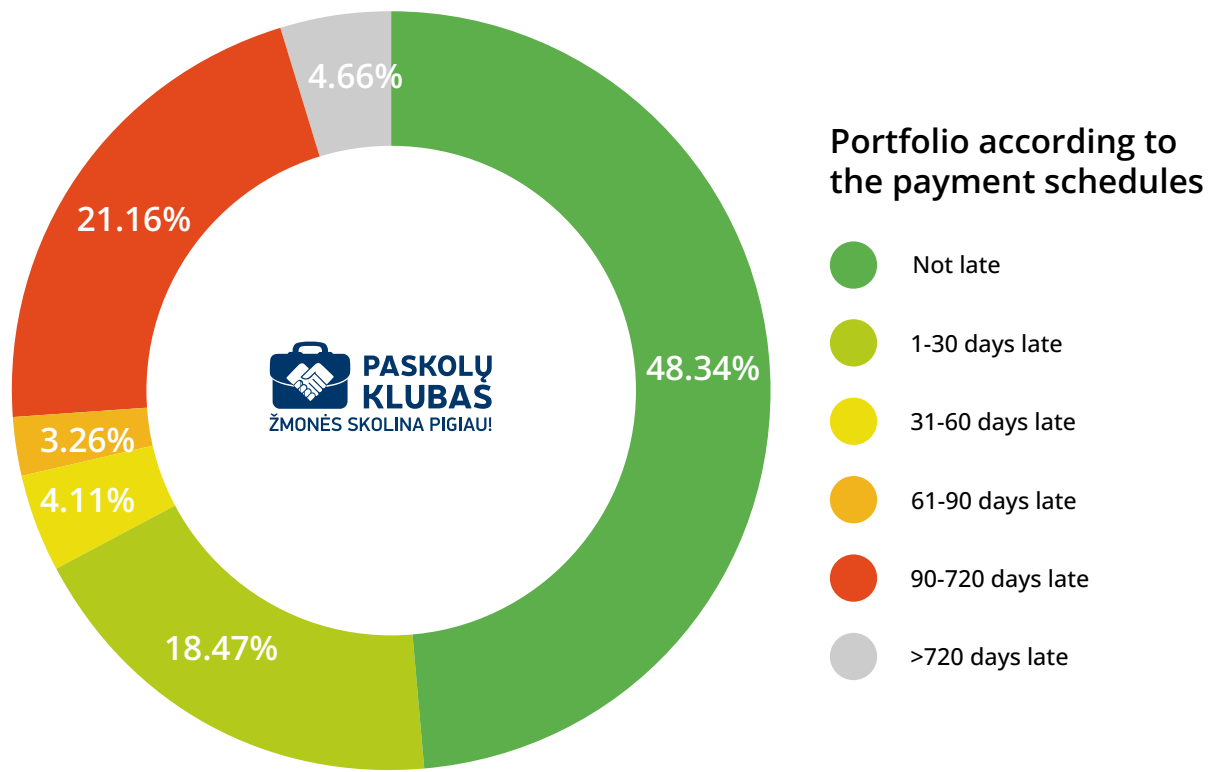
in BNPL (Buy Now, Pay Later) loans, while investments in consumer loans are made through NEO Finance B.V. Additionally, NEO Finance will offer opportunities for investors looking to invest larger amounts of capital. For those who prefer not to invest directly through the platform, NEO Finance provides an option to invest in loans through special purpose vehicles.

Q2 2024 The Company invested EUR 572 thousand in consumer loans. The decrease in the amount invested compared to the previous periods of 2023 is mainly due to a lower amount of loans funded than in Q3-Q4 2023 and The Company's decision to invest using another legal entity - NEO Finance B. V.

NEO Finance, AB consumer loan portfolio, thousand EUR



NEO Finance, AB Consumer loan investment portfolio of Q2 2024, %



NEO Finance, AB investment in Finomark

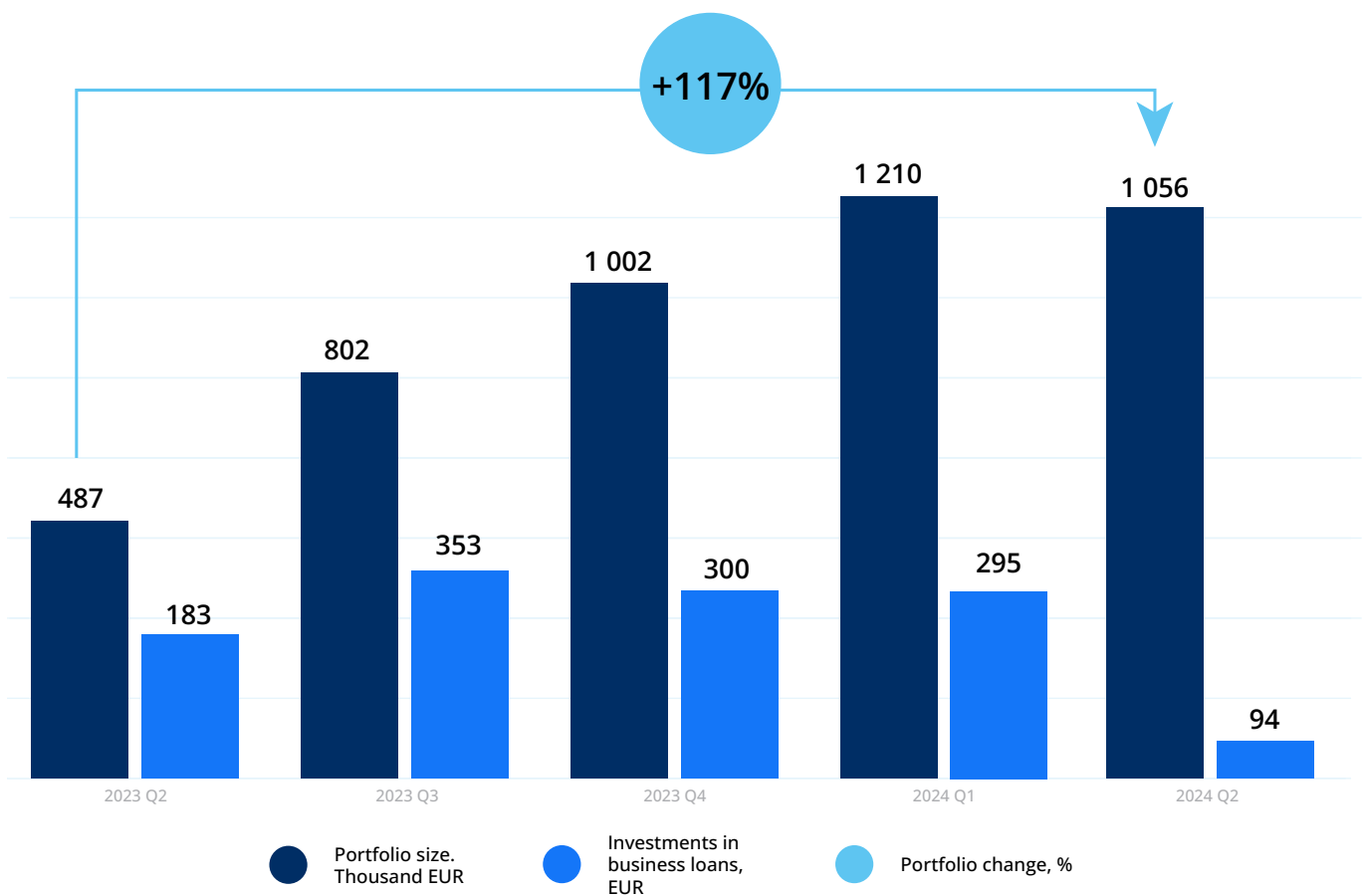
NEO Finance, AB invests in business loans on the Finomark crowdfunding platform with other registered investors. When investing in business loans, the Company, as with consumer loans, aims to ensure timely funding of the loans

by ensuring the attractiveness of the Finomark platform to both borrowers and investors.

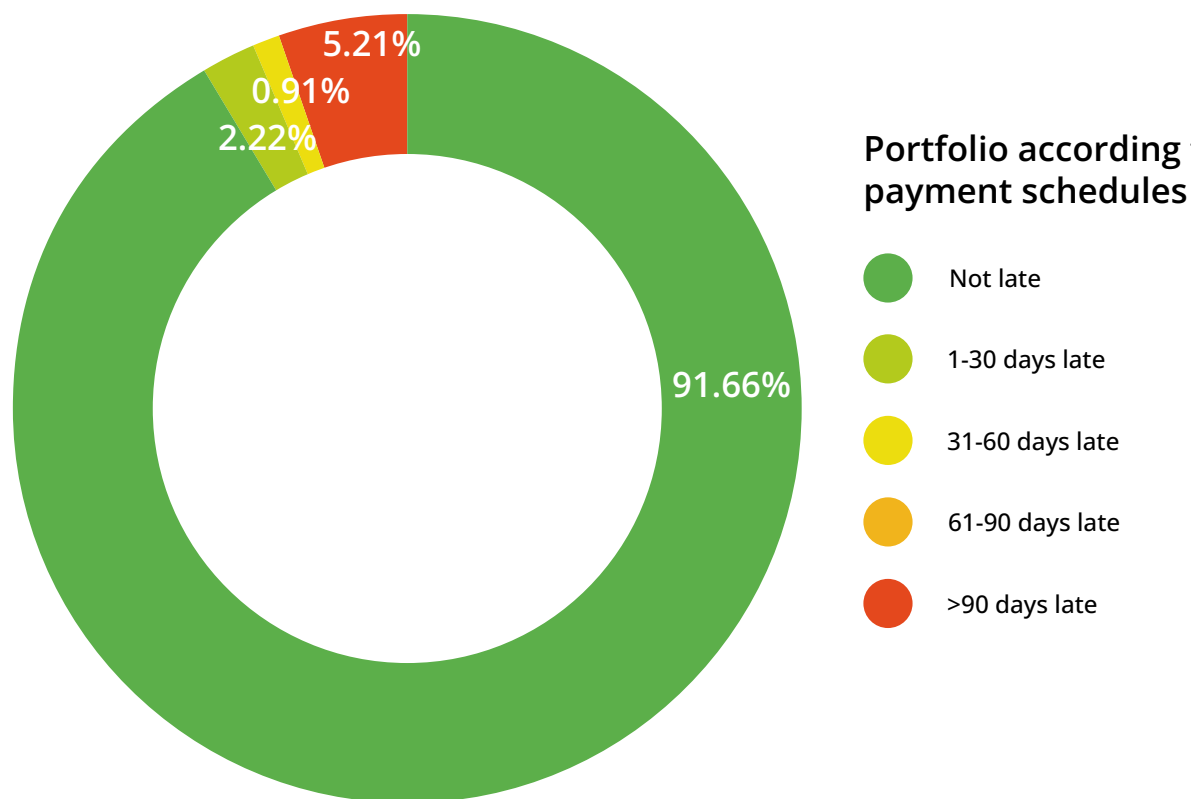
The regulation of crowdfunding is different from peer-to-peer lending. In these operations, unlike peer-to-

peer lending, there is no limit on the amount that can be loaned to retail investors. NEO Finance, AB does not compete with other investors on the Finomark platform and invests on an equal basis in business loans.

NEO Finance, AB Portfolio of investments in business loans, EUR thousand



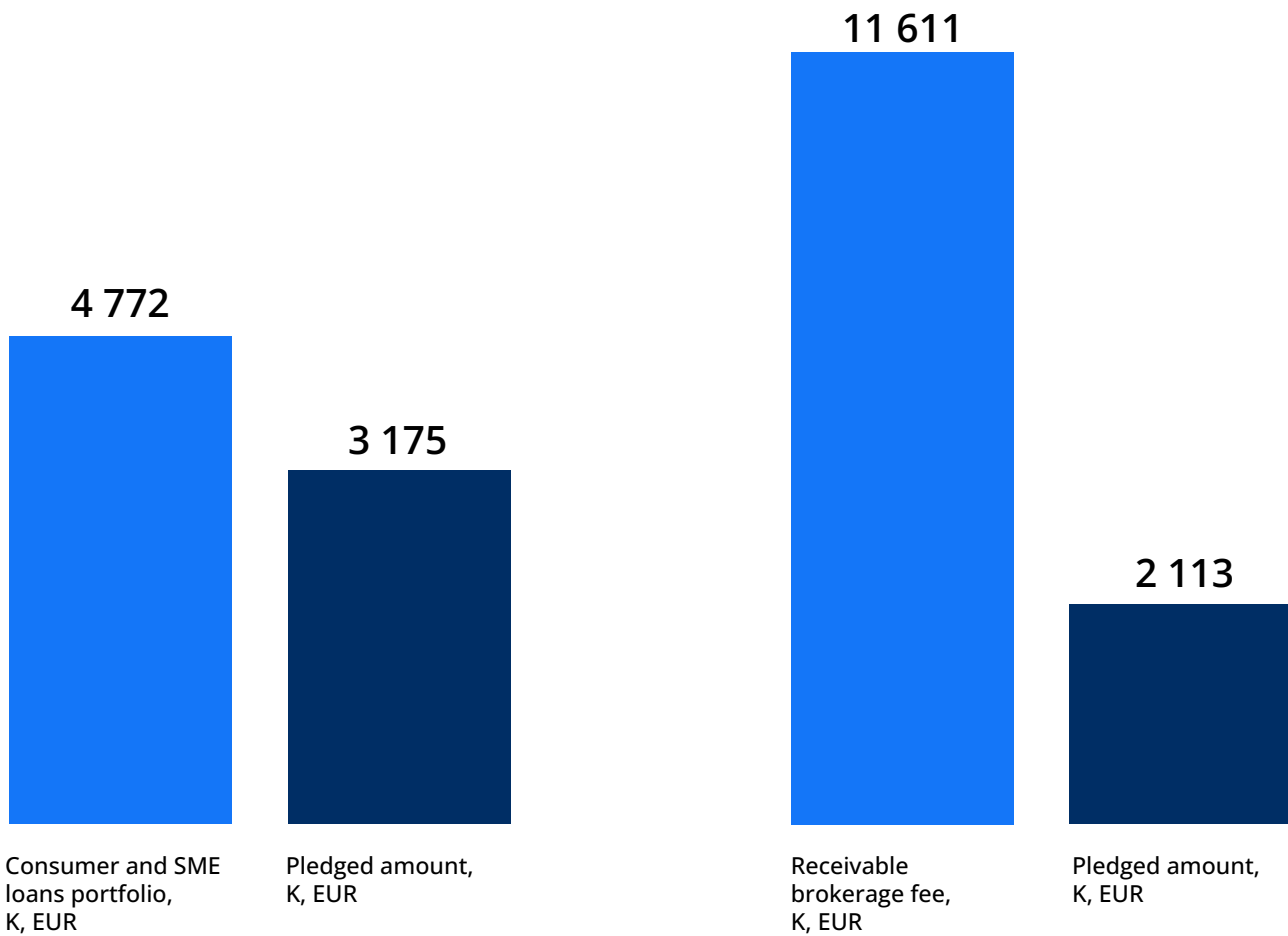
NEO Finance, AB Portfolio of investments in business loans, Q2 2024 %



NEO Finance, AB pledged assets

The Company's consumer and business loan portfolio is formed primarily from the Company's existing debt: loans and bonds. To protect the interests of investors, NEO Finance, AB pledges its assets as collateral for

the borrowed funds. Currently, the Company has pledged part of its on-balance sheet assets - investments in business and consumer loans and part of its off-balance sheet assets - future intermediation fee receivable.



The company's policy on avoiding conflicts of interest is available [here](#)

Institutional investor nordIX



The total portfolio acquired by nordIX from NEO Finance, AB at the end of Q2 2024 was EUR 10.2 million.

In the second quarter of 2024, we observed a slight reduction in our investment portfolio. This change is primarily attributed to Nordix. The decrease is due to Nordix choosing to invest in secure loans with relatively high interest rates, for which there is insufficient supply.

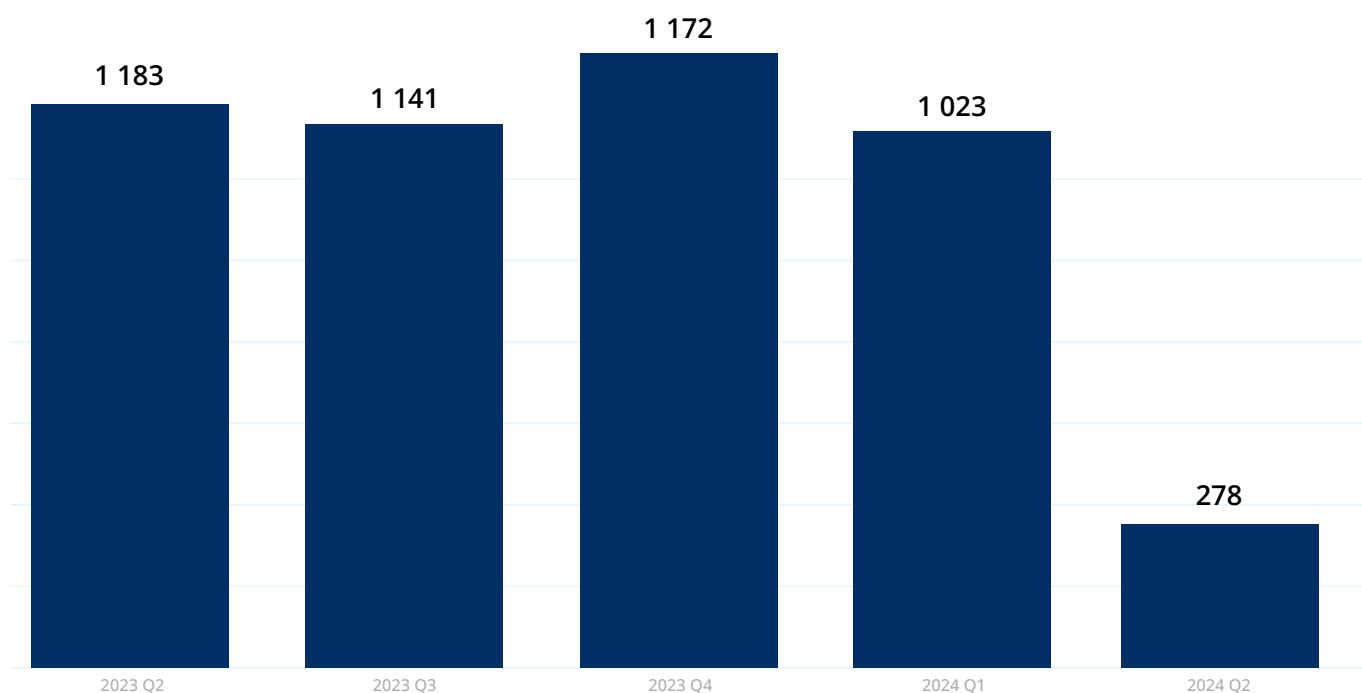
Additionally, Nordix had to disburse funds to its investors, and for half of the quarter, it did not invest as it was accumulating funds for its investors' payouts.

In August 2021, the company began collaborating with the institutional investor nordIX, a German fixed income asset manager.

According to the agreement, "nordIX" invests by acquiring a portfolio of loans that NEO Finance, AB forms on the Paskolų klubas platform according to criteria agreed in advance with the institutional investor.

Hamburg, Germany-based nordIX specializes in fixed income investments, with a focus on bonds and derivatives. The company manages several mutual and special funds and develops intelligent investment opportunities. Besides its asset management work, nordIX also advises institutional customers regarding bonds and other fixed income products. The company supports institutional investors in Germany, Austria and Switzerland and manages several hundred million euros in a variety of different investment funds.

„nordIX“ investments, thousand, EUR



Institutional investor NEO Finance B.V.



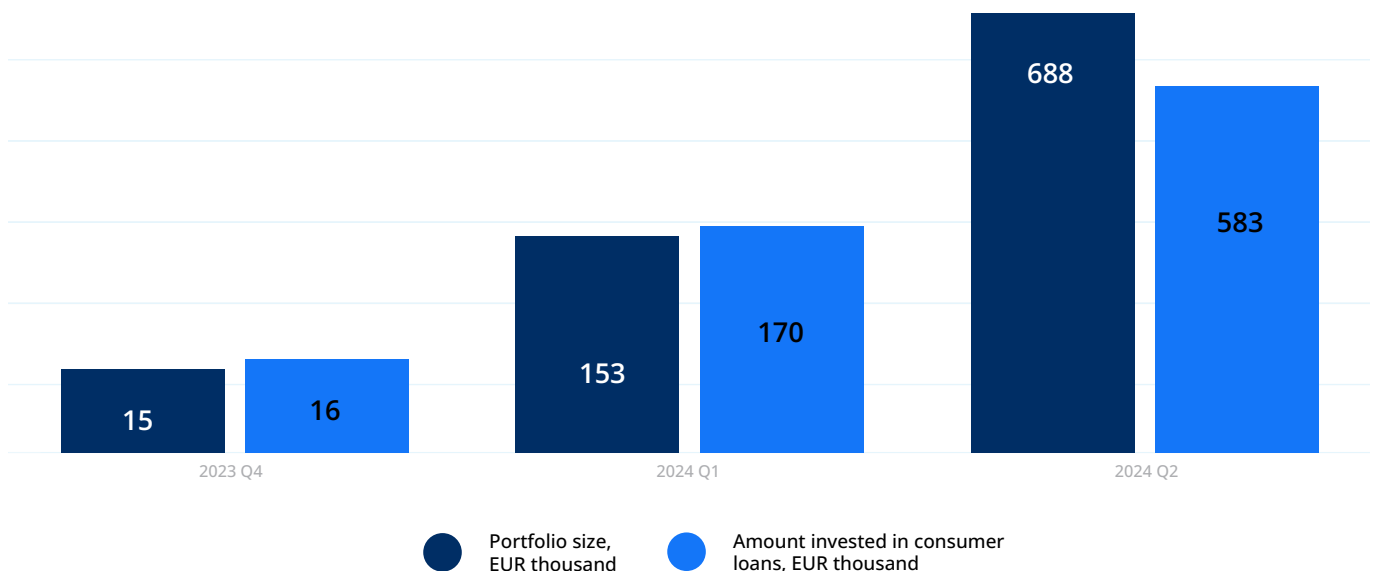
Starting in December 2023, NEO Finance, AB started investing in the peer-to-peer lending platform Paskolų klubas through its Dutch subsidiary NEO Finance B.V. This company, which until now has acted as a representative office to spread the NEO Finance name amongst investors in the Benelux, has a

specific purpose: financing consumer and business loans on platforms operated by NEO Finance, AB.

Since 2019, NEO Finance, AB has established a subsidiary, NEO Finance, B.V., in the Netherlands, which aids in attracting capital from investors in the Benelux countries and intends to invest over 2 million

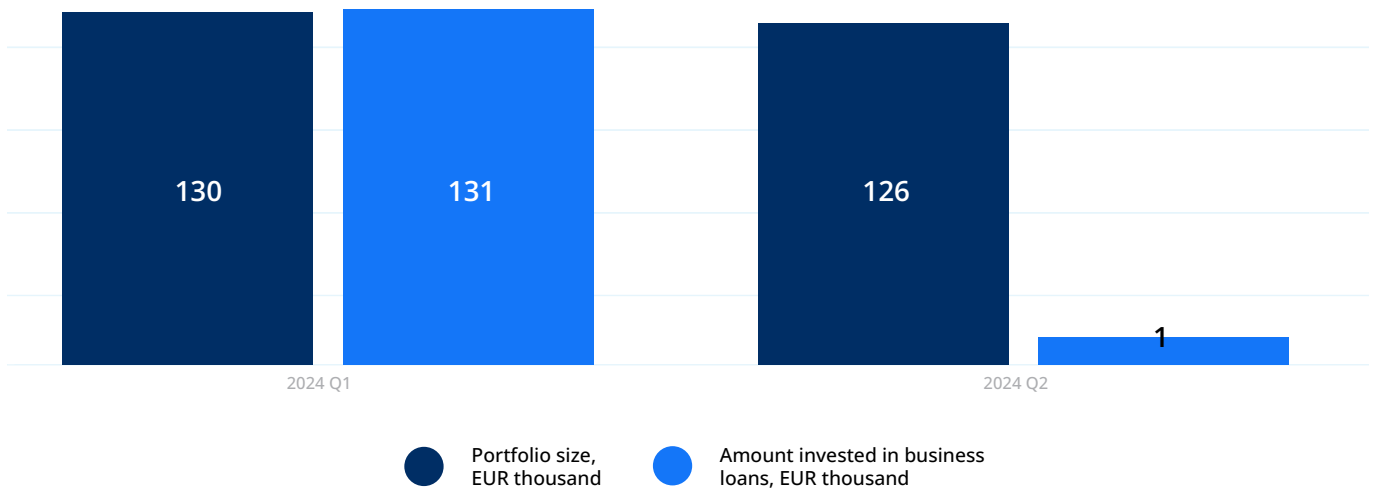
EUR in the upcoming year. The investments will be directed into consumer loans issued through the 'Paskolų klubas' (known to foreigners as NEO Finance) platform, financed in accordance with the approved Conflict of Interest Resolution Policy.

NEO Finance, B.V. Portfolio of investments in consumer loans, EUR thousand



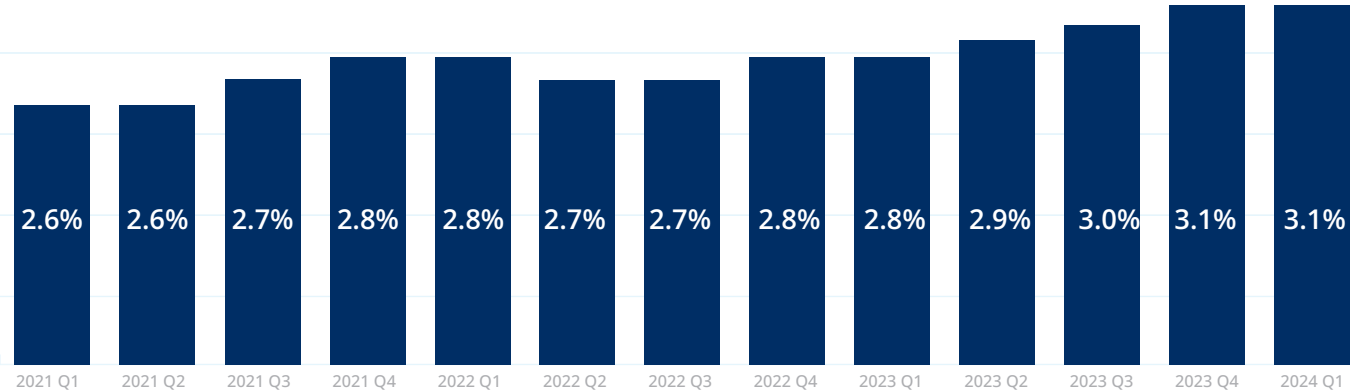
NEO Finance, B.V. Portfolio of investments in business loans, EUR thousand

Another portion of the investments will be allocated to finance small and medium-sized business loans through the 'FinoMark' crowd-funding platform. In implementing these investments, measures stipulated in the 'FinoMark' Conflict of Interest Avoidance, Identification, and Management Policy will be followed, to ensure that the investments are made under the same conditions as for other investors.



Market share

NEO Finance’s platform Paskolų klubas holds a 3.1% share of the consumer loan portfolio market among major Lithuanian banks and other credit providers in Q1 2024. The company’s primary goal is to increase its consumer loan portfolio share among competitors. Sources: Bank of Lithuania statistics.



Open banking Neopay



Neopay



NEO Finance, AB is a licensed provider of payment initiation, account information services and other payment solutions. These services are provided under the Neopay brand.

Neopay provides payment initiation, account information services and

other payment solution services through secure open APIs with banks and other financial institutions as required by the Law on Payments of the Republic of Lithuania and the Payment Services Directive 2 (PSD2).

At the end of the first quarter of 2024, Neopay services were

available in Lithuania, Latvia, Estonia, Finland, Sweden, Norway, Denmark, the Netherlands, Poland, Greece, Romania, Spain, Croatia, Bulgaria and Slovakia, integrated with more than 200 financial institutions. The latest list by country can be found [here](#).

Comment of Viktoras Ivanovas, Head of Neopay



Neopay faced significant challenges in making payouts more accessible for corporate clients, which was essential for their daily activities and delivering value to their customers. It wasn't easy, but we persevered and can see the positive impact on our performance from 2023 Q2 to 2024 Q2.

One of our main goals was to build a more united team. We wanted

every department to work together seamlessly and feel connected. It was important for everyone to understand the product well, feel comfortable using it, and have an easier time with their tasks. We aimed to deliver custom features for enterprise companies by simplifying their old payment systems and enhancing the user experience. This led to less manual work, fewer errors, smoother

processes, and cost savings.

I'm incredibly proud of how far we've come. We now have dedicated research and development teams focused on creating innovative products and continuously improving our services. Together, we've made significant strides, and I believe our teamwork and determination will keep driving us forward.

Q2 2024 developments at Neopay

The second quarter of 2024 brought exciting developments at Neopay aimed at improving payment processes and customer experience. Here's a brief overview of the features and solutions introduced and updated:

Additional error messages have been added for bulk refund payments, making integration easier for clients and clarifying the reasons for unsuccessful payments.

PISP bulk payments are now available in Poland.

PISP instant payments are now available in the Netherlands, with more banks supporting the instant payments scheme.

New banks and features added:

- o Aktia in Finland (PISP & RPAS)
- o BNP Paribas in Poland (RPAS)
- o Revolut (internationally) (RPAS)
- o Šiaulių Bankas in Lithuania (RPAS)
- o Paysera in the Baltics (AISP & PCOV)
- o Commerzbank in Germany (PISP)
- o Payer IBAN provided after payment using Paysera



From now on, company's selection in self-service now provides data according to the selected company, rather than for all companies together. This update is helpful for users with multiple companies, as it allows them to onboard each one through Neopay.



Personal Code Validation (PCSP) with Account Information Service (AISP).



Security improvements have been made to our portals and client self-service features.



RPAS integration has been completed in the Czech Republic.



Products overview

Payment initiation service (PIS)

PIS allows businesses to significantly reduce costs compared to traditional payment methods such as cards or bank links. It provides secure payments across Europe, allowing up to 100 payments to be made at the same time with a single confirmation. In addition, it offers customisable payment widgets tailored to the brand's design for better conversion rates, along with a dashboard for transaction tracking and settings management. This service is useful for businesses looking for efficient and cost-effective payment solutions.

Active Payment Link

The Active Payment Link simplifies the payment process for users by supporting a variety of methods, including "Buy Now, Pay Later" options. It offers simple link integrations and a user-friendly payment process, improving accessibility and speed for users when making payments. This service is valuable for any business looking to simplify payment processes and improve user experience.

Automated Refunds

Automated Returns simplifies the repayment process by minimising manual involvement and reducing the chance of errors compared to traditional methods. Businesses can choose to refund all or part of the payment amount, and both unit and bulk refunds are supported. This service is ideal for businesses looking to improve efficiency in managing returns and increase customer satisfaction across a wide range of business areas in the industry.

Recurring Payments

Recurring Payments allows you to automate the scheduling and support of a variety of payment schemes, particularly suitable for businesses operating on subscription models. This feature benefits subscription-based businesses by offering flexibility and convenience to customers, ultimately improving customer retention and revenue generation.

Buy Now, Pay Later (BNPL)

BNPL provides a flexible payment solution for online purchases, allowing customers to split the cost of their purchase into monthly interest-free instalments. The service benefits both merchants and consumers, offering financial flexibility without additional fees for on-time payments and ensuring immediate payments to businesses.

POS Lending

POS Lending offers consumers in-store lending options, allowing for a flexible monthly payment schedule over a pre-defined financing period. It provides customers with financial flexibility and transparency and facilitates immediate payments to businesses, especially in retail environments.

Account Information Service (AIS)

The AIS allows users to get concentrated information about their payment accounts from different providers in one place. It simplifies financial management, saves time and offers personalised financial insights for people looking for a convenient and comprehensive overview of their

finances.

Automated Payments

Automated Payments are ideal for organisations that require frequent or bulk payments, such as salary payments or rewards. This service allows you to quickly transfer money to bank accounts across Europe, improving efficiency and reducing administrative work for businesses.

User Confirmation Service

User Validation automates and simplifies the process of user registration and validation, improving security and reducing disruption in corporate engagement processes. It verifies the identity of users based on their bank account details, useful for businesses in a wide range of industries looking for secure and simplified user authentication.

PCSP (Payer Code Identification Service)

The PCSP confirms the identity of payers by confirming that the IBAN account used for the payment belongs to the intended payer. This adds an extra layer of security, reduces the risk of fraud and increases customer confidence in payment processes.

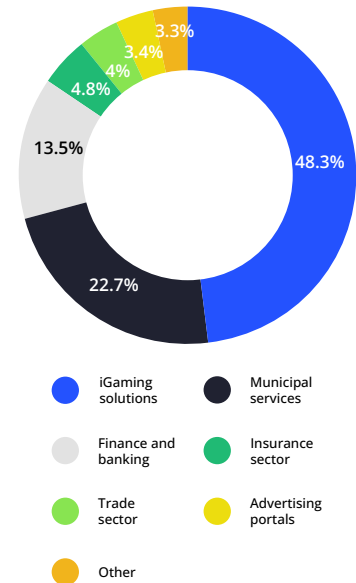
12Play Personal Confirmation

Specifically designed for online iGaming platforms, 12Play Personal Verification allows you to quickly collect basic player information using Smart ID or Mobile ID. This improves compliance, security and user experience for businesses, while streamlining player engagement processes.

Neopay's business segments

Neopay has a wide distribution of its customer base across a wide range of businesses that require innovative payment services. At the end of the reporting period, the largest volume of payment transactions is carried out by the gaming segment, which covers 48.3% of customers. This demonstrates its ability to meet the needs of iGaming companies in the area of payment solutions. The second largest business segment is the Utilities sector. Here, Neopay provides 22.7% of payments, optimising bill payment processes

and increasing responsiveness for municipal service. In the Finance & Banking sector, the Company has a 13.5% share of total turnover, driving innovation in payment solutions and supporting digital banking initiatives. Despite a relatively lower customer share of 4.8% in Insurance Services and 4% in Merchant Services, Neopay is focusing its development in these segments. The company's goal is to expand while promoting the ability of online merchants to provide seamless and secure payment experiences for their customers.



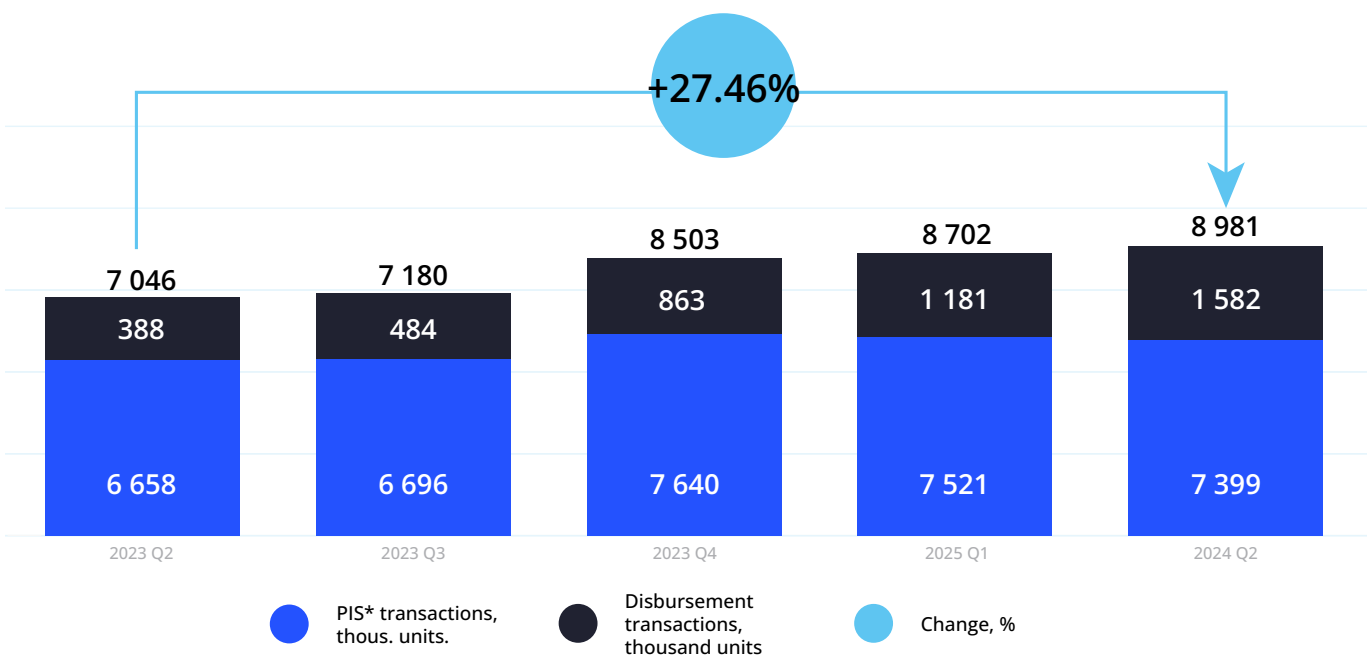
Neopay transaction statistics

Neopay's payment initiation service allows business customers to securely and easily collect payments from their customers, and Neopay's performance in this area is primarily measured by the total volume of

payments processed. Meanwhile, Disbursement Transactions indicate another, reverse service - a secure and innovative way to make multi-purpose disbursements, refunds or winnings to your customers. This

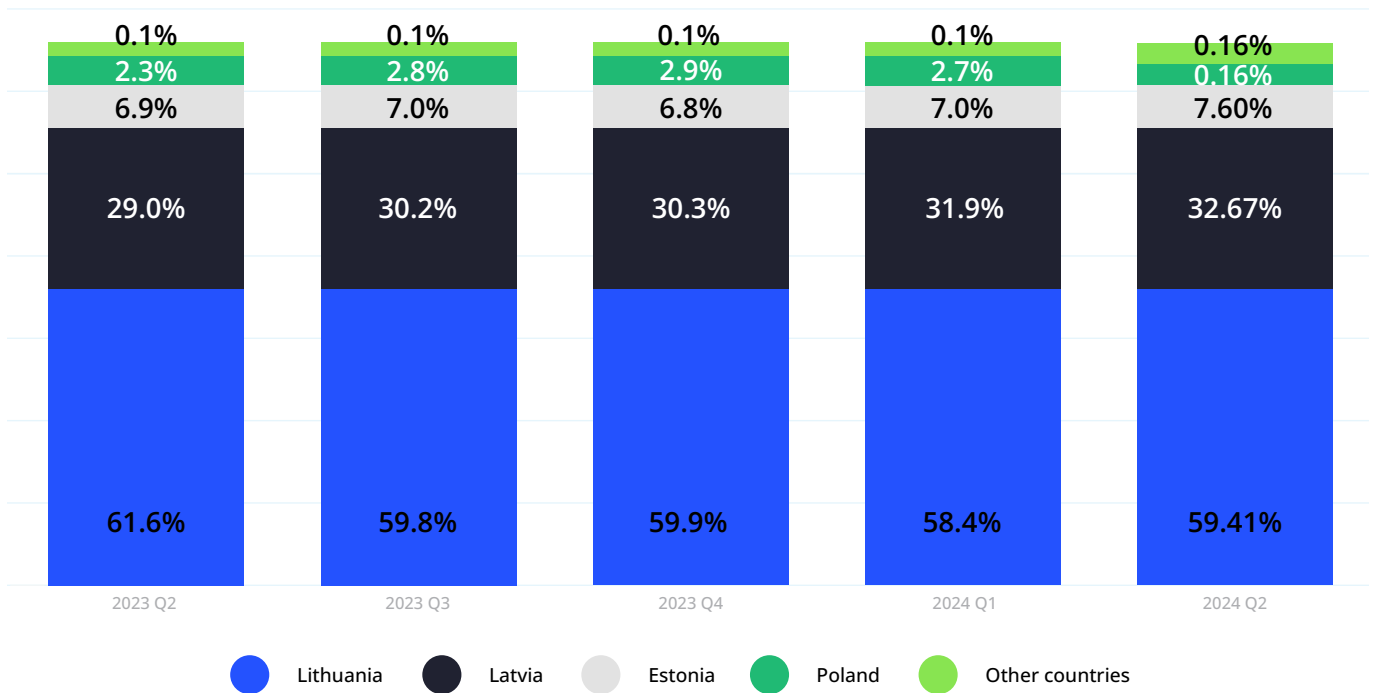
service can be used either by e-shops for refunds on goods returned by customers or by iGaming and gambling companies to pay out winnings to their customers.

Payment transactions, thousand



*PIS- Payment initiation service

Breakdown of transactions by country, %



Crowdfunding platform FinoMark



FinoMark



FinoMark is a crowdfunding platform with a modern fundraising and investment model for both companies and a growing community of investors. Finomark offers unique solutions that modernise the funding process, providing more efficient and value-adding opportunities not only for businesses but also for investors looking for attractive investment opportunities.

Comment by FinoMark CEO, Gražvydas Balčas



The crowdfunding platform FinoMark intermediated business loans totaling more than EUR 1.67 million in H1 2024. The company has significantly reduced its default rates by improving service quality and efficiency.

In April, we changed our office address and are now located at

Ukmergės 126, Vilnius. This will allow us to provide better quality services and be more accessible. We have optimised the netting of loan agreements, which allows us to allocate payments made by borrowers faster. We have also introduced additional fees for

borrowers who are late in submitting collateral, thus ensuring greater investor security. We have improved the list of investments, which now clearly identifies loans with BuyBack protection, providing more clarity for investors.

In May, we introduced updated project presentation features for investors to help them better understand the potential of their investments. We enhanced the application process to allow clients to provide all the necessary data for the Know Your Client exercise, making the process easier and faster.

In June, we improved the FAQ section, which is now even more user-friendly and informative for both investors and borrowers. We have optimised the loan market and the entire platform, so pages load faster and smoother, saving you time. We've updated the loan map, extending the ability to drill down to project owners.

These achievements demonstrate our commitment to continuous improvement and the highest quality standards, delivering the highest quality service to our customers and partners.



Q2 2024 developments at FinoMark

In April set-offs for multiple loan agreements. As a result, we can attribute payments made by the Borrower much faster. This innovation will help to optimise processes and ensure a smoother service.

In April improvements to the list of investments: The list of investments provides Investors with an additional marker to distinguish which loans have been invested in with BuyBack protection. This provides a quicker and clearer view of the security of the investment.

In May application completion enhancements. This will facilitate the data submission process and ensure greater accuracy.

In May, the FinoMark platform's loan market feed was optimized to save clients time and ensure a smoother browsing experience.

In April together with the NEO Finance, FinoMark is changing of office address: the address of the office has changed. Our new address is Ukmergės 126, Vilnius. We are ready to welcome you at our new location and provide even better services.

In April additional fees in favour of Investors: Additional FinoMark fees in favour of Investors in case of late submission of collateral by the borrower. This provides even more security and responsibility when investing.

In May updates to project photos: we now have the opportunity to show Investors even more of the projects we are proposing to invest in, with more detailed and higher quality photos. This will help us to better understand the investment potential and select the most suitable projects.

In May, the list of companies utilizing the FinoMark crowdfunding platform for business funding was updated.

In June improved FAQ: Improved FAQ for FinoMark users, both Investors and borrowers. It is now even more user-friendly and informative so that you can find answers to your questions faster.

Finomark's key financial indicators

	2024 H1	2023 H1	2024 H1 / 2023 H1 Δ, %	2022 H1	2024 H1 / 2022 H1 Δ, %
Revenue, EUR	139 646	162 950	(14%)	67 767	(106%)
Cost of sales, EUR	(20 018)	(15 190)	32%	(6 998)	186%
Gross profit, EUR	119 628	147 760	(19%)	60 769	97%
General and administrative, other operating and interest expenses, EUR	(155 539)	(216 025)	(28%)	(265 941)	(42%)
Pre-tax profit/loss, EUR	(35 911)	(68 265)	(47%)	(205 172)	(82%)

FinoMark Business Loans

FinoMark lends to small and medium-sized businesses up to EUR 500 000 for a period of 36 months. To be eligible for a loan on the FinoMark platform, a company, firm or other legal entity must be registered in the territory of the Republic of Lithuania and have at least 12 months of operating experience.

FinoMark applies an expert assessment to business loans in order to best identify potential default risks. To achieve this, most of FinoMark's loans are secured by collateral. The main collateral instruments used by the FinoMark platform include, but are not limited

to, the following:

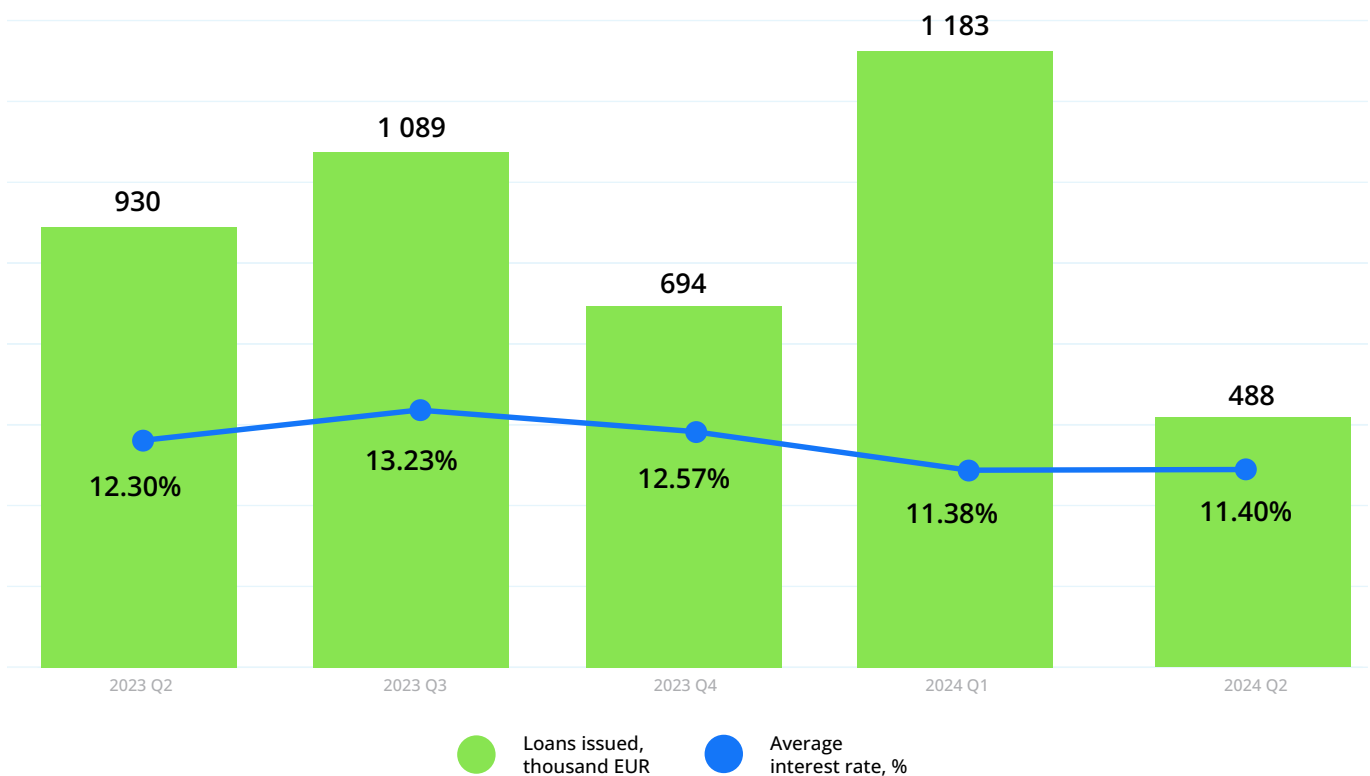
- Guarantees from individuals and legal entities;
- Pledging of real estate by way of first mortgage;
- Pledge of the property complex with a first mortgage;
- Pledge of transport/equipment/ equipment by way of first mortgage.

The size and scope of the security measures depend on the value of the project, credit rating and other criteria.

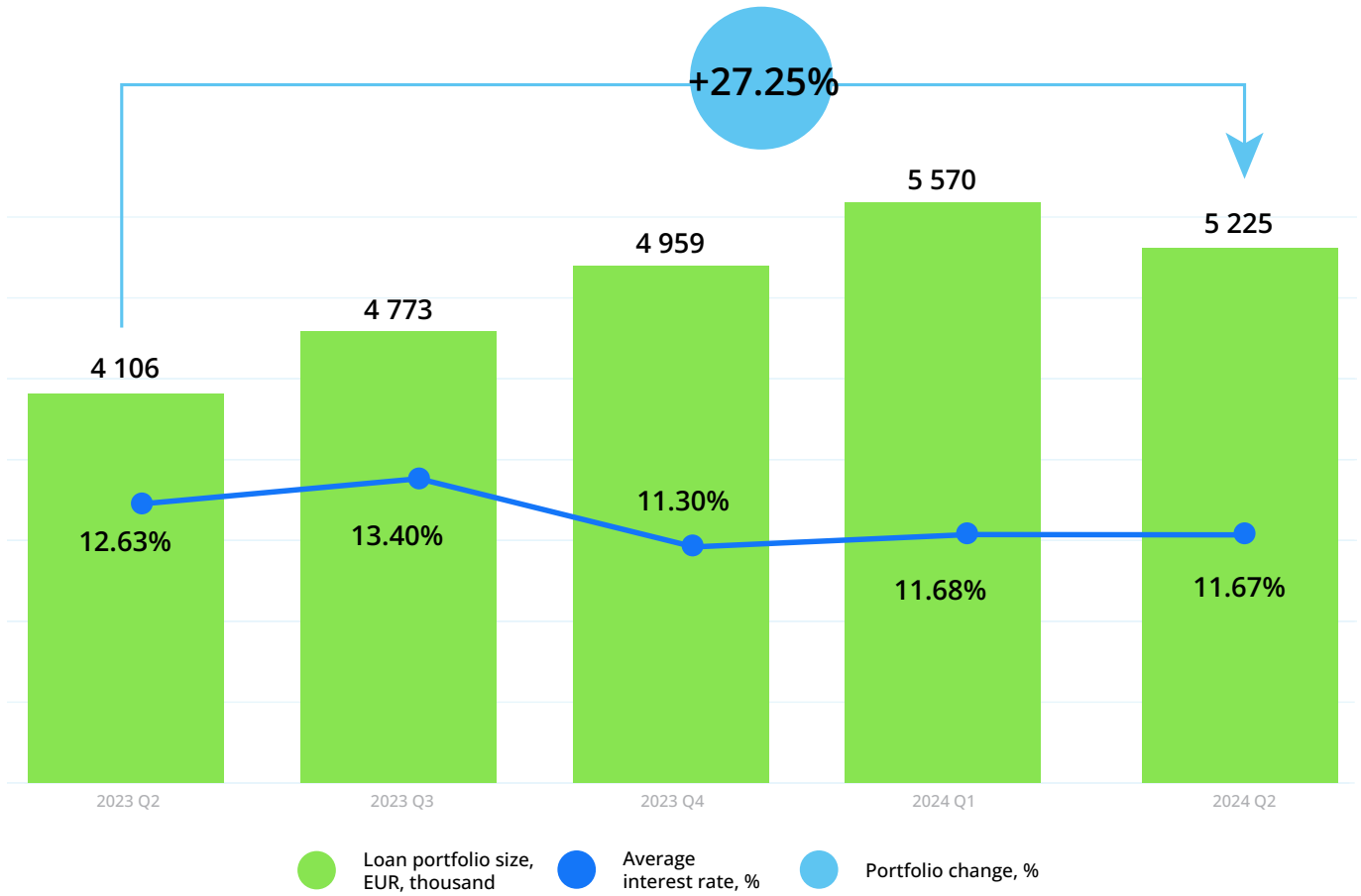
The company's vision is to provide specialised financing solutions for different business sectors. FinoMark's lending volumes vary over time in order to position itself in the market and to find the most favourable options for its clients and the highest value for investors.

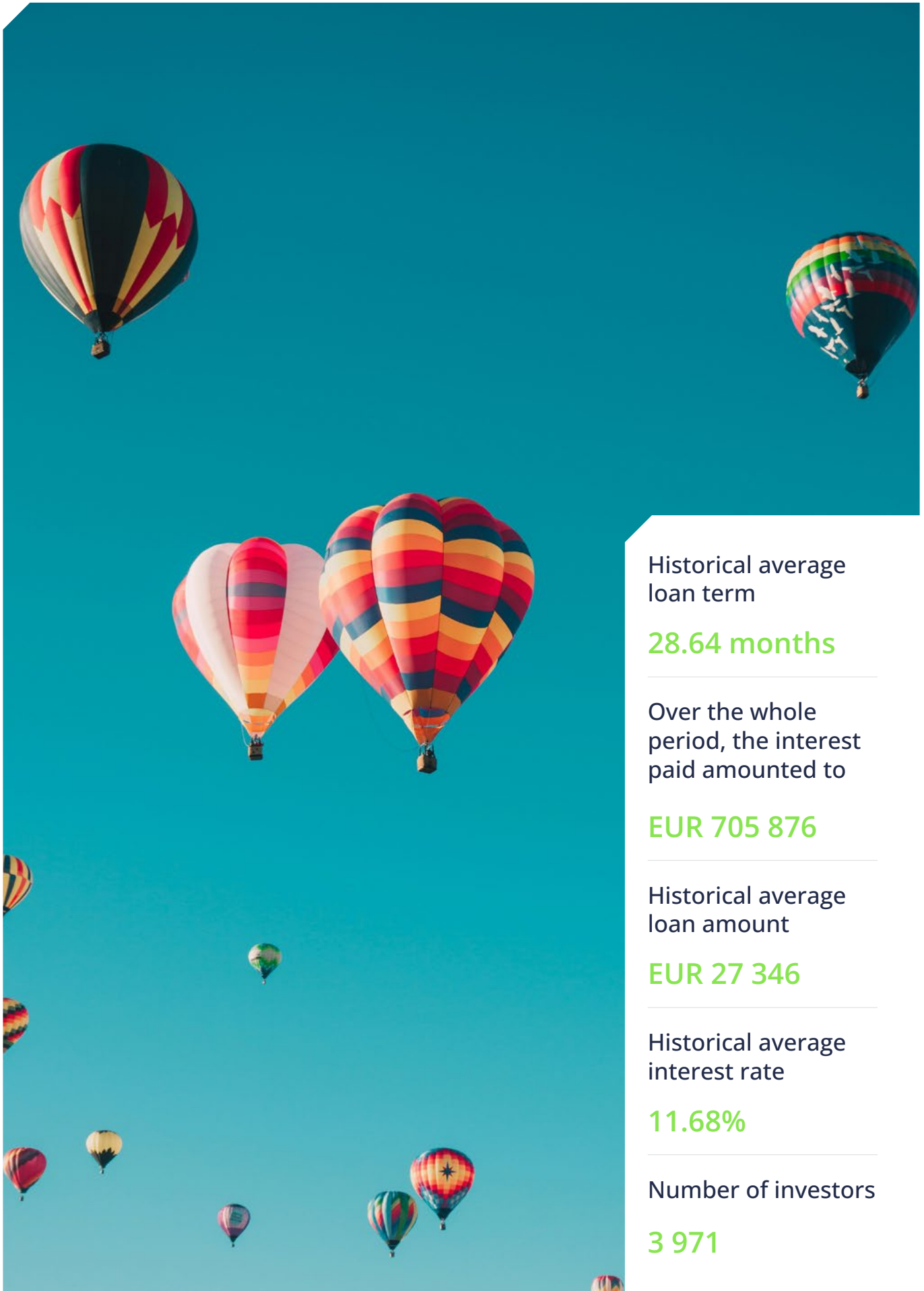
In the second quarter of 2024, FinoMark issued EUR 488 thousand of loans, which was 48% lower than in the same period a year ago. Despite the lower loan volumes, the total loan portfolio on the platform is growing and reached EUR 5.23 million at the end of the quarter, growing by +27.25% year-on-year.

FinoMark issued business loans and weighted interest rate, thousand, EUR



Total size of investor portfolio, thousand. EUR





Historical average
loan term

28.64 months

Over the whole
period, the interest
paid amounted to

EUR 705 876

Historical average
loan amount

EUR 27 346

Historical average
interest rate

11.68%

Number of investors

3 971

NEO Finance, AB

financial statements

2024 H1 balance sheet, EUR

	2024 06 30	2023 12 31
ASSETS		
FIXED ASSETS	5 110 781	5 162 715
Amounts receivable within one year	1 075 884	1 074 268
Tangible assets	80 817	27 125
Financial assets	3 699 613	3 806 854
Other fixed assets	254 467	254 467
CURRENT ASSETS	24 359 022	22 236 132
Inventory	106 074	28 703
Amounts receivable within one year	2 185 934	1 752 414
Short-term investments	10 363 099	5 035 727
Cash and cash equivalents	11 703 915	15 419 289
Expenses of future periods and accrued income	46 987	4 720
TOTAL ASSETS:	29 516 791	27 403 567
EQUITY AND LIABILITIES		
EQUITY	2 953 307	2 784 525
Capital	1 848 934	1 848 934
Share premium	1 956 848	1 956 848
Revaluation reserve	-	-
Reserves	-	-
Retained earnings (losses)	(852 474)	(1 021 257)
GRANTS AND SUBSIDIES	-	-
PROVISIONS	22 721	32 783
PAYABLES AND OTHER LIABILITIES	26 506 050	24 568 729
Long-term payables and other long-term liabilities	3 396 400	4 109 698
Short-term payables and other short-term liabilities	23 109 650	20 459 031
ACCRUED EXPENSES AND DEFERRED INCOME	34 713	17 530
TOTAL EQUITY AND LIABILITIES:	29 516 791	27 403 567

2024 H1 profit and loss statement, EUR

	2024-06-30	2024-12-31
Sales revenue	3 017 044	4 625 193
Cost of Sales	(1 652 524)	(2 340 173)
GROSS PROFIT (LOSS)	1 364 519	2 285 020
Sales expenses	(557)	-
General and administrative expenses	(1 327 577)	(2 098 343)
Other activities	(2 805)	78 958
Other loans granted interest income	144 488	40 499
Financial asset and short-term investment impairment costs	(8 589)	(1 530)
Interest expenses	(697)	(224)
PROFIT (LOSS) BEFORE TAX	168 783	304 381
Income tax	-	(43 523)
NET PROFIT/LOSS	168 783	260 858

