

NEO Finance, AB

Q3 2025 sales and interim financial report

Vilnius

31 October 2025



NEO Finance, AB Confirmation of the responsible persons at the Company

NEO Finance AB Confirmation of the responsible persons at the Company. We hereby confirm that to the best of our knowledge that sales and interim financial report for Q3 2025 is a true and fair representation of the quarterly performance.

NEO Finance, AB
Head of Administration
Juozas Kaminskas

NEO Finance, AB
Chief Financial Officer
Tomas Savickas

31 October 2025
Vilnius

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Comments by the Head of Administration at NEO Finance, AB



Juozas Kaminskas - Head of Administration

The third quarter of this year concluded on a strong note, reflecting solid financial results and continued business momentum across all segments.

NEO Finance maintained steady growth in loan issuance, payment volumes, and profitability, demonstrating the company's operational resilience and strategic discipline. Our focus on sustainable expansion, efficient execution, and product innovation continues to drive consistent performance and long-term value creation.

In Q3 2025, NEO Finance, AB delivered strong year-over-year performance across all business areas. The company's revenue reached EUR 2,112 thousand, representing a 42% increase compared to Q3 2024. EBITDA grew by 47% year-on-year, reaching EUR 510 thousand compared to EUR 347 thousand last year. Profit before tax increased by 76% to EUR 374 thousand, reflecting improved operational efficiency and sustained business growth.

Each of our three core business segments has shown solid progress:

Paskolų klubas (peer-to-peer lending)

Paskolų klubas, a leading P2P lending platform in Lithuania, continued to strengthen its market position, delivering revenue growth and improved operational efficiency.

The platform achieved a 11% year-over-year revenue increase, reaching EUR 975 thousand in Q3 2025. This growth reflects both stronger loan issuance activity and continued efficiency improvements across operations.

A notable milestone during the quarter was the launch of our first-ever sports partnership with the Kėdainiai Nevėžis LKL basketball team. By becoming one of the first fintech companies in Lithuania to enter the sports arena, we have strengthened our brand visibility and contributed to the development of a dynamic and ambitious team — a partnership that aligns with our values of growth, resilience, and community engagement.

Neopay (A2A payment leader in Nordics & CEE region)

Neopay expanded its footprint both locally and internationally. Income reached EUR 795 thousand in Q3 2025, representing a 78% increase compared to the same period last year (EUR 447 thousand). This growth was

primarily driven by the rising volume of transactions processed through the platform and the expanding client base across both domestic and international markets.

In Q3 2025, Neopay achieved strong growth in its payment processing volumes, handling a total of 13.3 million transactions — a 41% increase compared to the same period last year. The number of payment initiation transactions grew by 46%, reaching 11.8 million, highlighting sustained demand for our core services (A2A payments). Payout transactions have increased by 17% YoY to 1.47 million. This performance reflects the scalability of our infrastructure and continued trust from our clients and partners.

FinoMark (Crowdfunding platform for Business financing)

FinoMark, a crowdfunding platform, demonstrates agility in navigating market challenges.

In Q3 2025, FinoMark issued EUR 2,677 thousand in loans, which was 126% higher than in Q3 2024. In addition, the total loan portfolio on the platform reached EUR 7.9 million at the end of Q3 2025.

Our focus going forward remains on automation, product transparency, and strategic partnerships to expand investment opportunities and drive sustainable growth.



NEO Finance, AB areas of activity

NEO Finance, AB currently owns 3 brands - Paskolų klubas, Neopay and FinoMark. In 2016, the company was the first to be added to the list of peer-to-peer lending platforms by the Bank of Lithuania. The Paskolų klubas brand, administered by NEO Finance, AB, provides peer-to-peer lending services in Lithuania, and is also available for investment in loans to citizens of the European Union, the Free Trade Association and the countries of the European Economic Area, who are familiar with the platform abroad under the NEO Finance brand.

In 2015, the company was granted a limited electronic money institution licence and in 2017 an electronic money institution licence, allowing it to provide services throughout the European Union.

2018 NEO Finance, AB was the first in Lithuania to obtain licences for payment initiation and account information services. The company provides payment initiation, account information and other payment services under the Neopay brand.

In 2019, NEO Finance B.V., a subsidiary in the Netherlands, was established to attract investors from the Benelux countries to invest in the loans

provided by the peer-to-peer lending platform.

In 2020, NEO Finance, AB acquired the crowdfunding platform FinoMark, UAB, which started operations in February 2021, following its inclusion by the Bank of Lithuania on the list of crowdfunding platform operators.

In 2023, the Bank of Lithuania issued a crowdfunding service provider licence under the CFR Regulation. The CFR licence allows FinoMark to provide services in all EU and EEA countries. The company has no branches and/or representative offices.





P2P Lending platform

Investing:

- High return for investors 8-16%;
- No hidden commissions fees;
- Fast, convenient and online service;
- Investments per loan from EUR 20 to EUR 500;
- BuyBack option.

Consumer loans:

- Interest from 5%;
- No upfront fees;
- Fast, convenient and online service;
- Amount up to EUR 35 000.



Open banking

Payment initiation, account information and other payment services:

- Collection of payments from the banks A2A (Open Banking) payments;
- Instant payments;
- API integration with over 450 financial institutions;
- Automatic instant payouts and refunds;
- Recurring and bulk payments;
- Payments via active payment link and QR code;
- Card payments;
- Account information service;
- BNPL solutions:
 - Online (Neopay3)
 - Offline (QR code at retail locations)
- BLIK payments.



Crowdfunding platform

Investing for consumers and businesses:

- Investments of more than 500 EUR per loan are possible;
- Average interest 13%;
- Personal consulting;
- BuyBack option;
- Investment period from 3 months to 3 years.

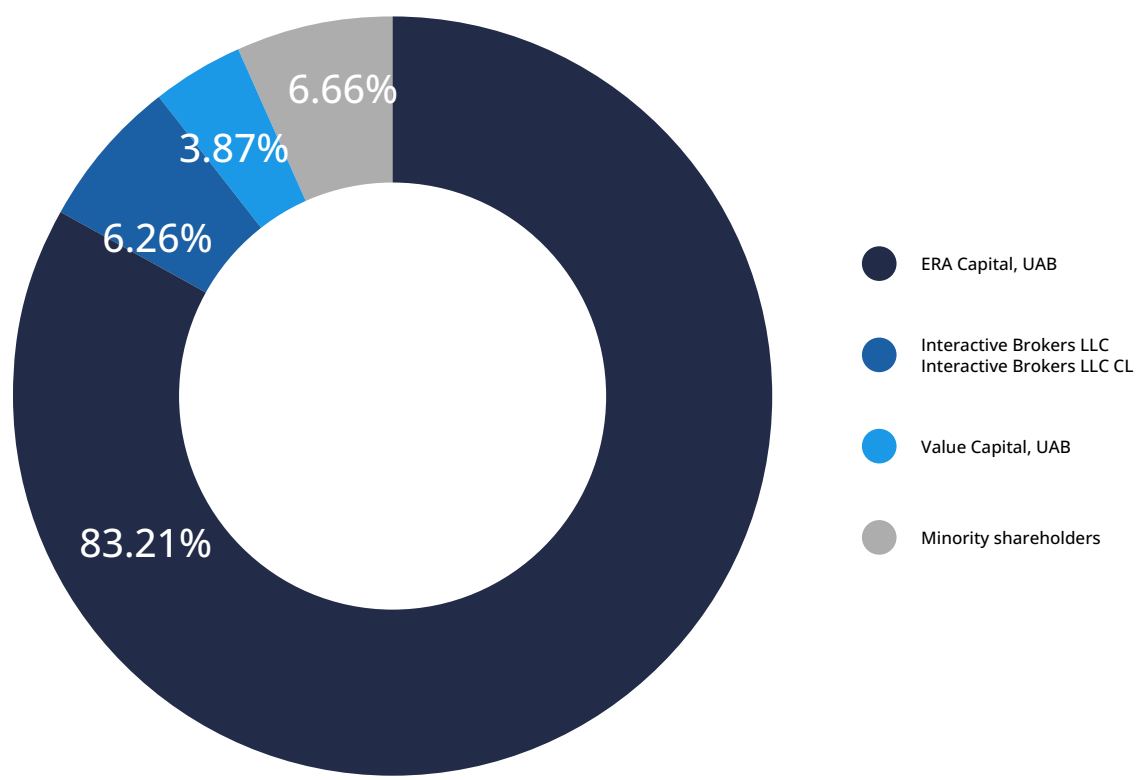
Business loans to legal entities:

- SME loans up to 500 K EUR;
- Interest reimbursement under INVEGA instrument;
- Loans for companies operating for more than 12 months;
- Credit assessment of applications within 24 hours.

The Company's share capital and shareholders

Company's authorised capital, EUR	EUR 1 848 934
Consisting of ordinary registered shares	4 202 122
They have a nominal value of, EUR	0.44

The shareholders of the Company as at 30 September 2025



NEO Finance, AB management team



Juozas Kaminskas

Head of Administration

Juozas joined NEO Finance AB as Chief Executive Officer in June 2025, bringing over a decade of leadership in financial technology, payments, and insurance. Before that, he served as Vice President of Banking & Issuing at Nuvei and Managing Director of Nuvei Lithuania, leading global delivery of banking services, card issuing, business accounts, and open banking. Under his leadership, Nuvei Lithuania became a key hub for international operations and regulatory infrastructure.

Earlier, Juozas played a key role in the growth and \$250M acquisition of fintech startup Simplex, overseeing commercial development, partnerships, and M&A execution.

He is also a board member of Fintech Hub LT, Lithuania's national association for licensed fintechs, helping shape policy and support sector growth. With a strong background in financial services, Juozas brings a strategic focus to NEO Finance AB—aligning business goals with compliance, investor trust, and long-term value through innovation and partnerships across Europe.



Mindaugas Vilkelis

Deputy Head of Administration

Over the course of his nearly three-decade-long career, Mindaugas has held leadership positions in various financial institutions, accumulating extensive experience in banking, electronic payments, compliance, and operations management. During his 18-year tenure at AB Bank SNORAS, he progressed from a cashier-controller to the Director of the Finance Department. Later, he served as the Head of the Cash Management Division at the Bank of Lithuania.

Since 2016, he has been actively contributing to the emerging fintech sector—he developed the Foxpay electronic money institution platform, prepared European Merchant Bank for its operational launch, and served as Chief Administrative Officer (CAO), Country Manager, and Board Member at UAB Wittix.



Eugenijus Toleikis

Chief Commercial Officer at Neopay

An experienced commercial leader with over 15 years in the finance and payments industry, Eugenijus has successfully led sales, business development, and strategic initiatives, driving growth in competitive markets. For the past five years, he served as the Lithuanian Country Manager at Maksekeskus, where he played a key role in expanding payment solutions for e-commerce businesses, optimizing revenue models, and fostering longterm partnerships. His expertise in payment processing, fintech, and strategic planning has contributed to sustainable business scaling and improved commercial performance. The combination of results-driven and analytical decision-making with a hands-on approach to leadership ensures operational efficiency and business growth at Neopay.



Olga Kazanavičienė

Head of P2P Lending platform

Dynamic and results-driven manager with over 15 years of experience leading cross-functional teams across the Baltic region. Recognized for leading strategic initiatives driving business growth, enhance customer experience, and improve operational efficiency. Expert in transformation, team motivation, financial and strategic plannings. Proven track record of delivering measurable outcomes in competitive markets.



Tomas Savickas

Head of Finance

Tomas joined NEO Finance in 2019, starting his career as a Client Service Manager. After a two-year period of taking care of our clients' needs, he took up the position of Financial Analyst. He developed his skills while studying at Vilnius University, Bachelor and Master studies in Economics. In addition, he attended a Data Science course at CodeAcademy, deepening his knowledge of data analytics. Currently, Tomas is the CFO of NEO Finance.



Aivara Masionienė

Head of Compliance and Risk Management

Aivara has more than 11 years of experience in legal and compliance. Her career includes experience in financial and capital markets, brokerage and asset management, investment services, payment services, terrorist financing and anti-money laundering. Working for companies in the financial services sector, Aivara has been responsible for negotiating with business partners in major development projects, managing legal and compliance risks, representing the Bank of Lithuania and other state institutions, and assessing the compliance of new products with EU and Lithuanian legislation.



Lukas Pankratovas

MLRO

Experienced professional in the field of AML/CFT with a master's degree in law and experience in intellectual property, compliance, data protection. He has gained his experience in international companies, banks, start-ups and fintech companies from specialist to MLRO positions. Lukas and his team at NEO Finance ensure the highest standards of PPTFP compliance.



Domantas Bukauskas

Head of Marketing and Communications

With a strong background in digital marketing and customer acquisition, Domantas Bukauskas specializes in multi-channel strategies, brand growth, and performance optimization. Currently serving as Head of Marketing at NEO Finance, he focuses on digital and ATL campaigns, media partnerships, and improving user engagement. His expertise includes SEO, PPC, social media, and data-driven marketing, supporting business development and growth.



Mantas Drakšas

Head of Legal

Mantas is an experienced legal professional specializing in commercial law, financial regulations, and corporate governance. Currently serving as the Head of Legal at NEO Finance, he plays a key role in ensuring regulatory compliance, managing legal risks, and overseeing corporate legal affairs. With over a decade of experience in the legal field, Mantas has held positions such as Senior Legal Counsel at NEO Finance and Kevin., as well as Legal Team Lead, gaining extensive expertise in financial services, fintech regulations, and corporate law. Holding a Master's degree in Commercial Law from Vilnius University, he is committed to developing strategic legal solutions and supporting business growth within the financial sector.



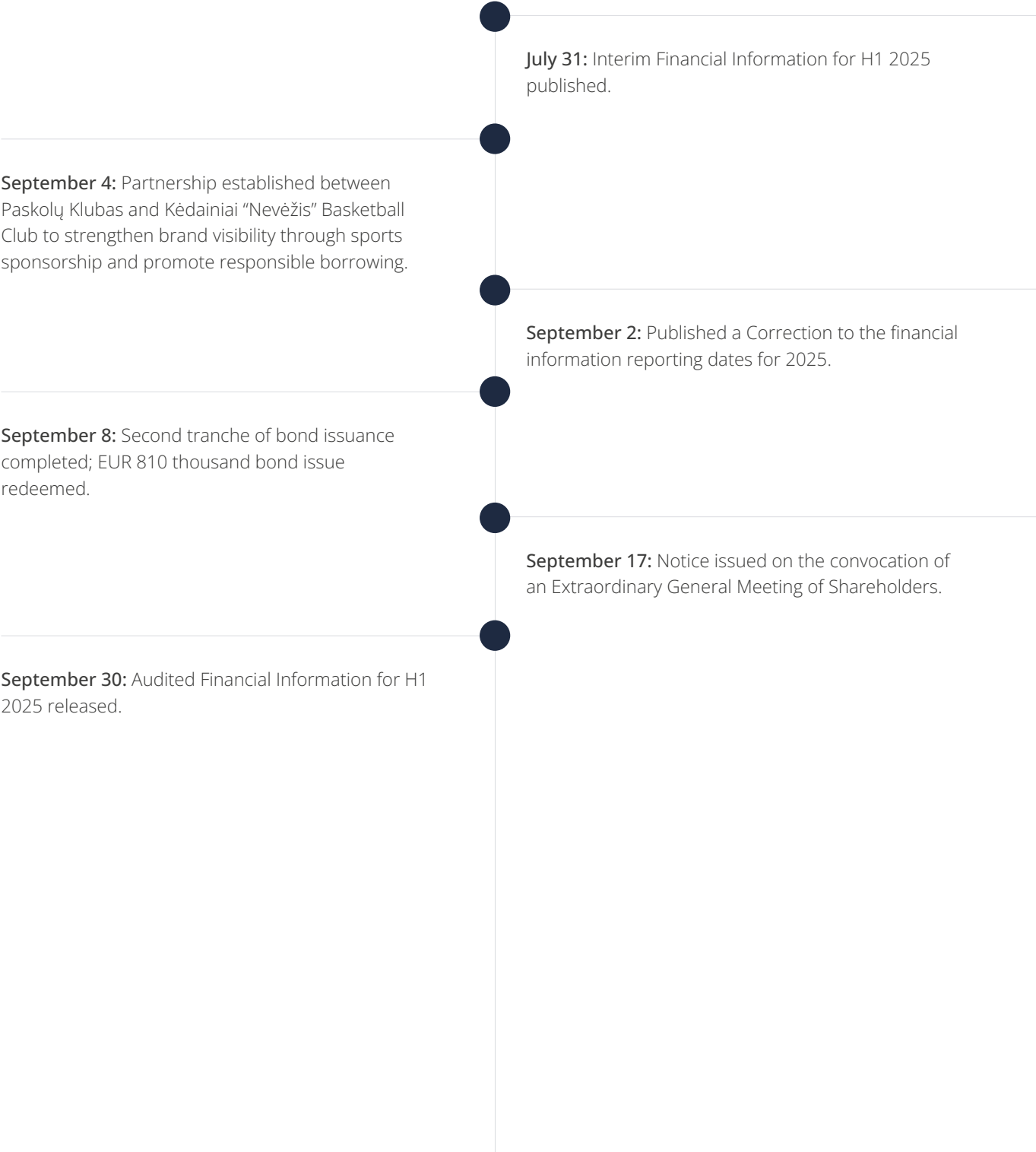
Mark Leenards

Country Manager Benelux

Mark joined NEO Finance in 2019 as an Investor Community Manager and has been an ambassador of the P2P lending and business lending platform ever since. He organizes events and webinars for Dutch and Belgian clients and plays a key role in establishing local investment vehicles for larger investors.

Mark plays a crucial role in attracting investors from the region. Every year, he brings the most loyal investors to Lithuania, providing them with the opportunity to visit the NEO Finance headquarters and engage with key investment organizations such as NASDAQ and Invest Lithuania.

Q3 2025 developments at NEO Finance, AB



Key financial indicators of NEO Finance, AB in Q1-Q3 2025

REVENUE

The company's revenue was EUR 5.87 million. Compared to the same period in 2024, revenue grew by 30%.

▲ +30%

COST OF SALES

Cost of sales increased by 10%, from EUR 2.317 million to EUR 2.544 million.

▲ +10%

OPERATING COSTS

Operating costs (general, administrative, and other expenses) increased by 18%, from EUR 1.801 million to EUR 2.120 million.

▲ +18%

EBITDA

EBITDA increased by 111%, from EUR 761 824 to EUR 1 605 807
EBITDA margin improved from 16.93% to 27.35%.

▲ +111%

PROFIT (LOSS) BEFORE TAX

Profit before tax increased by 215%, reaching EUR 1.206 million, compared to EUR 382 thousand in Q1-Q3 2024.

▲ +215%

NEO Finance, AB Q3 2025 sales and interim financial report

	2025 01-09	2024 01-09	2025 01-09/ 2024 01-09Δ, %	2023 01-09	2025 01-09/ 2023 01-09 Δ, %
Revenue, EUR	5 870 304	4 500 160	30%	3 289 455	78%
<i>Income from peer-to-peer lending activities, EUR</i>	<i>3 162 375</i>	<i>2 753 188</i>	<i>15%</i>	<i>2 157 872</i>	<i>47%</i>
<i>Income from e-money issuance and management, EUR</i>	<i>2 229 457</i>	<i>1 272 084</i>	<i>75%</i>	<i>955 316</i>	<i>133%</i>
<i>Income from investment activity, EUR</i>	<i>478 472</i>	<i>474 889</i>	<i>1%</i>	<i>176 267</i>	<i>171%</i>
Cost of sales, EUR	(2 543 610)	(2 317 176)	10%	(1 567 088)	62%
Gross profit, EUR	3 326 694	2 182 984	52%	1 722 366	93%
General and administrative, other operating and interest expenses, EUR	(2 120 245)	(1 800 556)	18%	(1 438 372)	47%
EBITDA, EUR	1 605 807	761 824	111%	585 632	174%
EBITDA margin, %	27,35%	16,93%	-	17,80%	-
Profit/loss before tax, EUR	1 206 449	382 428	215%	283 994	325%

Key financial indicators of NEO Finance, AB in Q3 2025

REVENUE

The company's revenue reached EUR 2.11 million, increasing by 42% compared to Q3 2024 and by 79% compared to Q3 2023. Growth was mainly driven by higher income from e-money issuance and management (+78%) and investment activity (+121%).

▲ +42%

COST OF SALES

Cost of sales increased by 47%, from EUR 665 thousand to EUR 976 thousand, reflecting higher transaction volumes and platform activity.

▲ +47%

OPERATING COSTS

Operating costs increased by 26%, from EUR 605 thousand to EUR 763 thousand, mainly due to business expansion and higher marketing expenses.

▲ +26%

EBITDA

EBITDA increased by 47%, from EUR 347 thousand to EUR 510 thousand. The EBITDA margin improved slightly from 23.42% to 24.13%.

▲ +47%

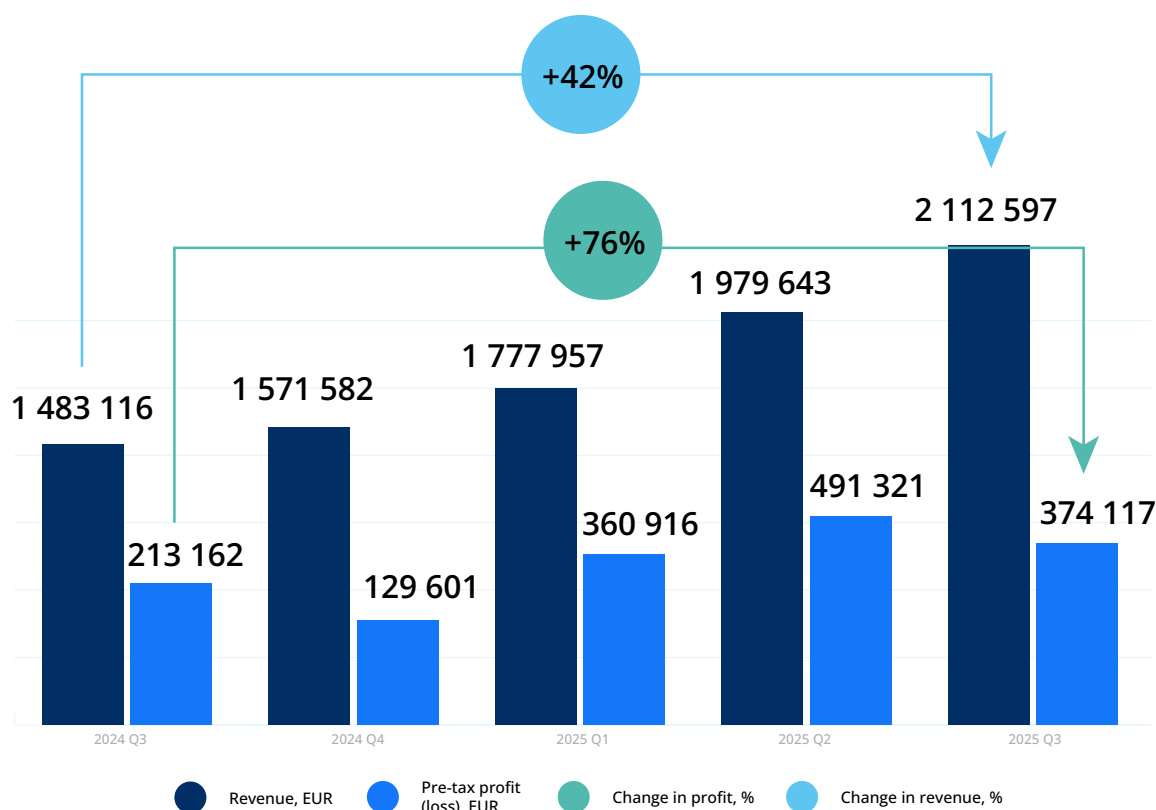
PROFIT (LOSS) BEFORE TAX

Profit before tax increased by 76%, reaching EUR 374 thousand, compared to EUR 213 thousand in Q3 2024.

▲ +76%

	2025 Q3	2024 Q3	2025 Q3/ 2024 Q3Δ, %	2023 Q3	2025 Q3 / 2023 Q3 Δ, %
Revenue, EUR	2 112 597	1 483 116	42%	1 181 551	79%
Income from peer-to-peer lending activities, EUR	975 186	880 640	11%	751 592	30%
Income from e-money issuance and management, EUR	795 364	447 377	78%	344 292	131%
Income from investment activity, EUR	342 047	155 101	121%	85 667	299%
Cost of sales, EUR	(975 574)	(664 652)	47%	(552 881)	76%
Gross profit, EUR	1 137 023	818 464	39%	628 670	81%
General and administrative, other operating and interest expenses, EUR	(762 906)	(605 302)	26%	(516 483)	48%
EBITDA, EUR	509 753	347 310	47%	219 031	133%
EBITDA margin, %	24,13%	23,42%	-	18,54%	-
Profit/loss before tax, EUR	374 117	213 162	76%	112 187	233%

Key financial indicators of NEO Finance, AB in Q3 2025



Financial reporting on the principle of business management

Platform intermediary income is recognized progressively over the loan period.

The actual income is distributed over the entire loan period and is collected by repaying the monthly instalment to the borrower. Most of the costs to earn this income (marketing, administration, etc.) are incurred in the year of the transaction. For a better comparability of costs and

revenues, the total revenues received from financing transactions entered in the respective years and the costs for those years are presented below.

- NEO Finance, AB granted loans of EUR 35 219 thousand in the first nine months of 2025, an increase of 15 % compared to the same period in 2024 and 12 % compared to 2023.

- Intermediary fee income grew by 32 % year-on-year, driven by both higher loan volumes and a higher average fee — 17.17 % of loans granted, up from

14.92 % a year earlier.

- Other income rose by 37 % compared to 2024 and 94 % compared to 2023, while costs increased more moderately: cost of sales by 10 % and operating costs by 18 % year-on-year.

- Consequently, EBITDA improved by 59 % versus 2024, reaching EUR 5 542 thousand, and by 30 % compared to 2023.

	2025 01-09	2024 01-09	2025 01-09/ 2024 01-09 Δ, %	2023 01-09	2025 01-09/ 2023 01-09 Δ, %
Loans granted, thousand EUR	35 219	30 677	15%	31 357	12%
Intermediary fee income, thousand EUR	6 048	4 576	32%	5 136	18%
Intermediary fee / Loans granted, %	17.17%	14.92%	-	16.38%	-
Other income, thousand EUR	4 158	3 035	37%	2 138	94%
Cost of sales, thousand EUR	(2 544)	(2 317)	10%	(1 567)	62%
Operating costs, thousand EUR	(2 120)	(1 801)	18%	(1 438)	47%
EBITDA, thousand EUR	5 542	3 493	59%	4 268	30%

The intermediation fee receivable for future periods amounted to EUR 14.35 million at the end of Q3 2025 compared to EUR 12.15 million at the end of Q3 2024. These off-balance sheet receivables grew by 18.11% during the year.

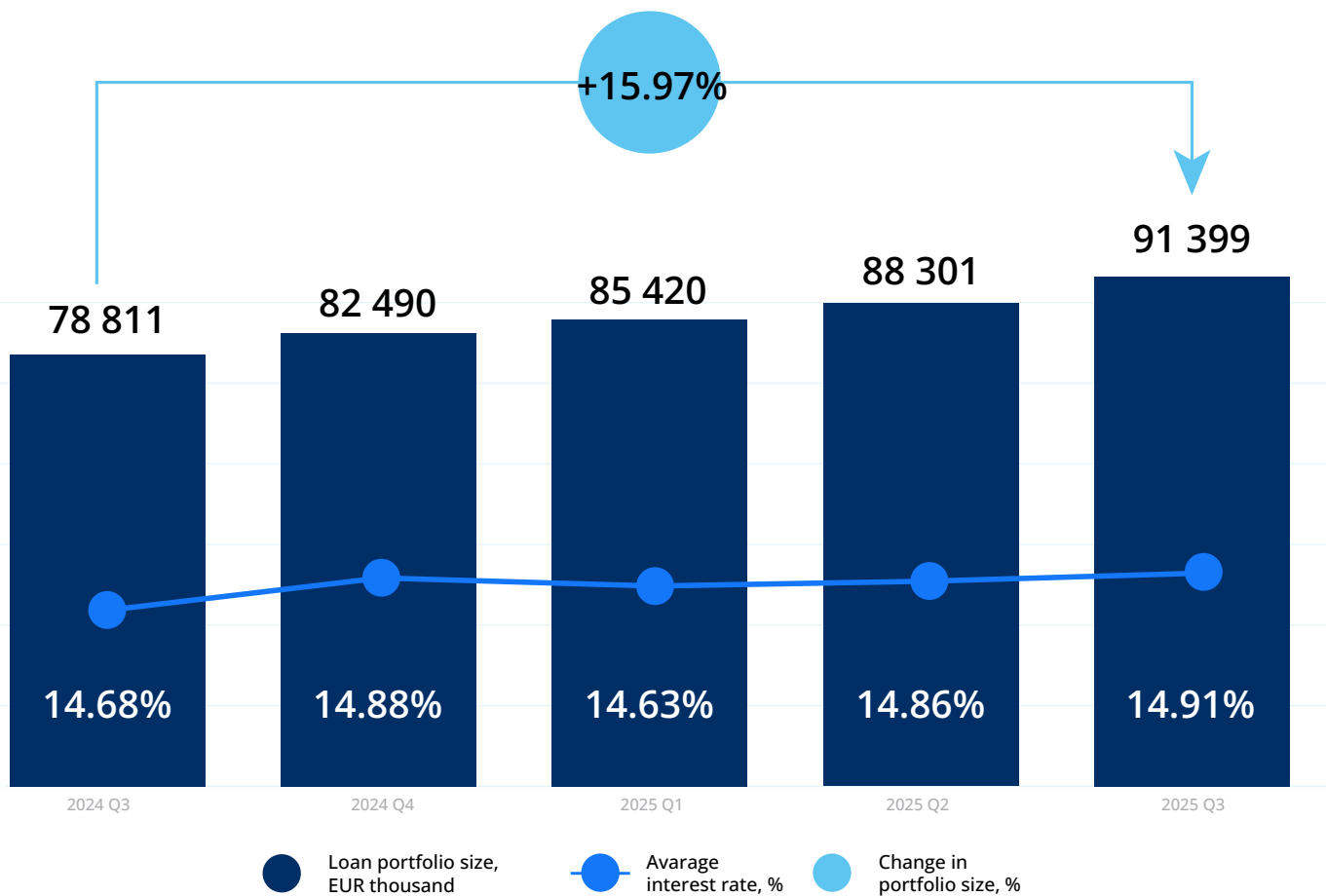
*The table shows the intermediation fee generated in the year in consideration, which will be received over a full lending cycle.

The consumer loan portfolio

Acting as a peer-to-peer lending platform, the Company facilitates the granting of consumer loans to natural person borrowers, which are financed by other natural and legal persons - investors. Interest is distributed and paid to the investors on their borrowings and the Company receives intermediation fee income from the borrower.

The consumer loan portfolio administered by the Company at the end of Q3 2025 amounted to EUR 91 399 thousand and grew by 15.97% since Q3 2024. The average interest rate during the same period increased from 14.68% to 14.91%.

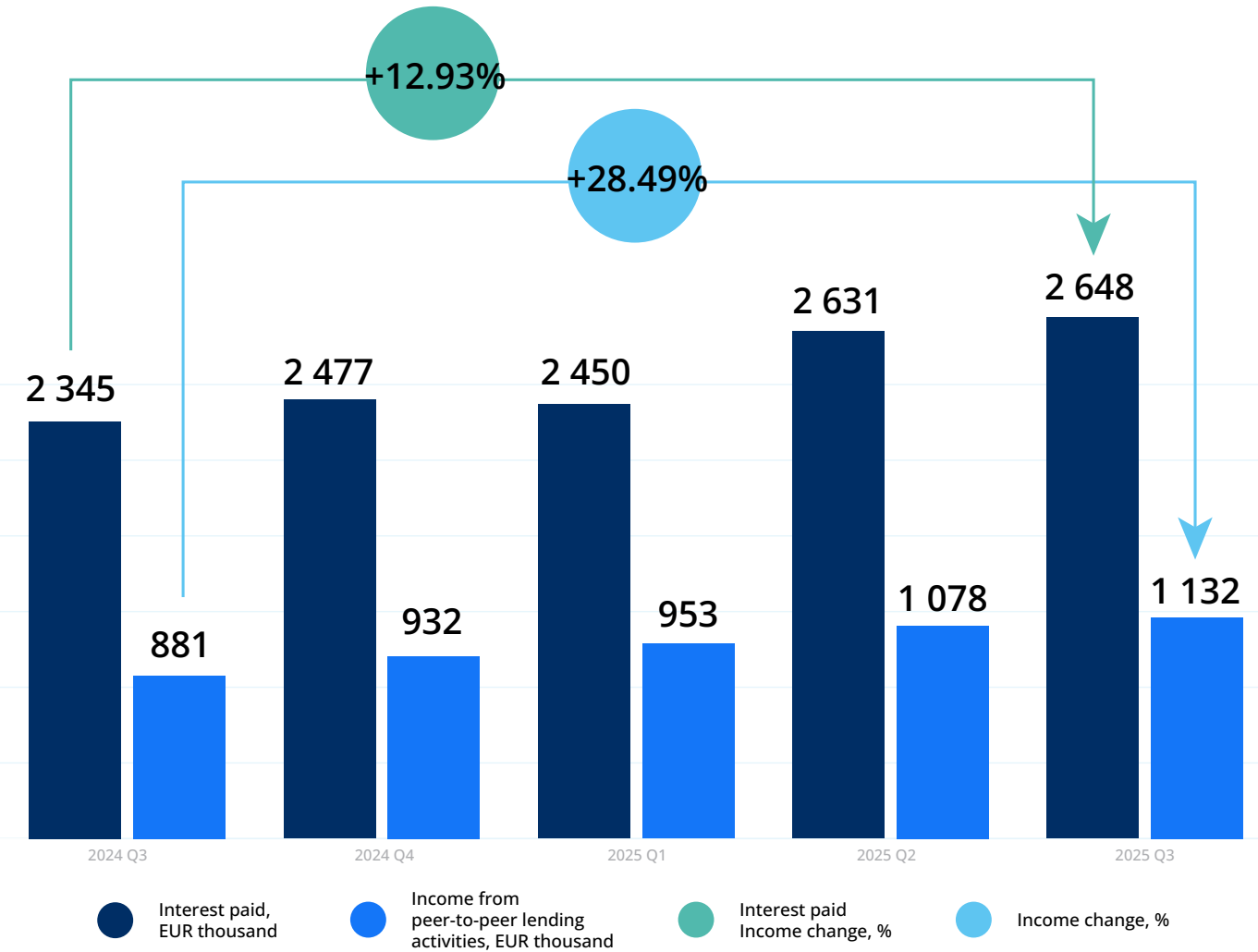
Consumer loan portfolio and average interest rate, EUR thousand



Income from peer-to-peer lending activity between the Company and investors, EUR thousand

The income from peer-to-peer (P2P) lending activities between the company and investors has shown consistent growth from Q3 2024 to Q3 2025, increasing by 28.49%. In Q3 2025, paid brokerage fees grown to EUR 1 132 thousand from EUR 881 thousand in Q3 2024.

Interest paid to investors also steadily increased from EUR 2 345 thousand in Q3 2024 to EUR 2 648 thousand by Q3 2025. This consistent rise in both income from P2P lending and interest payments for investors suggests stable expansion of the business model and growing investor confidence, reflecting successful engagement in P2P lending activities and an increasing number of investors.



Safeguarding of Clients' Funds

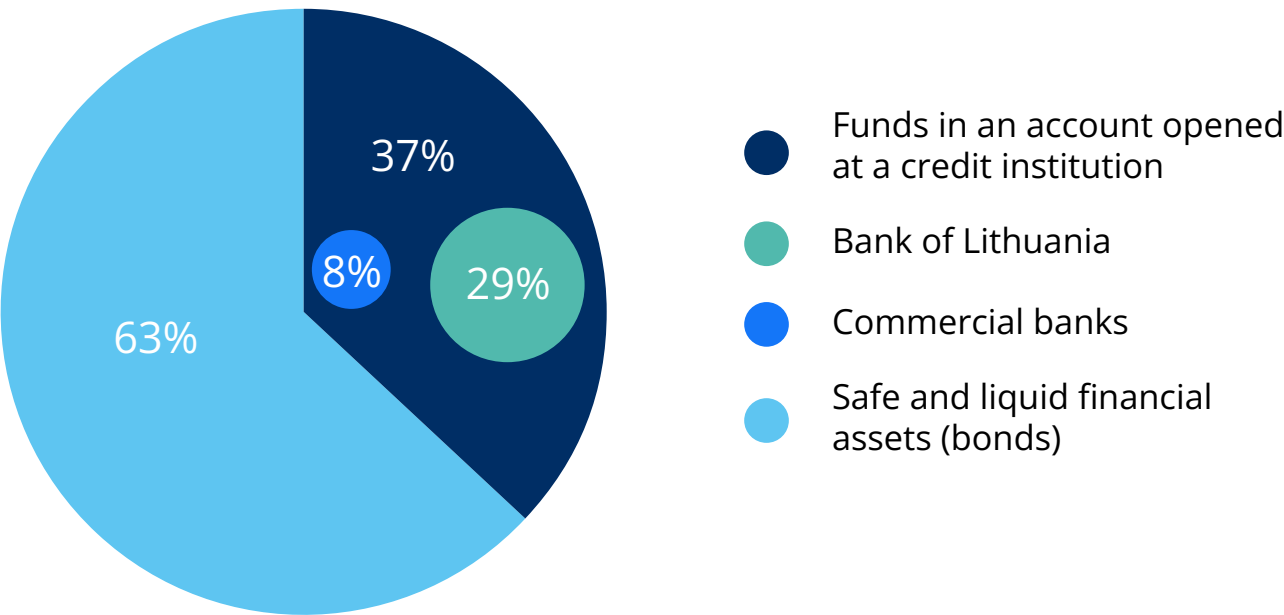
Since September 2023, the Company has implemented a new method for safeguarding customer funds.

NEO Finance, AB, acting as an e-money institution, opens accounts and provides payment services to its customers - natural and legal persons who borrow or invest at Paskolų klubas and Neopay corporate customers. All customer e-money funds are held

in separate accounts with banks (the majority of customer funds are held with the Central Bank) and are not classified as assets of the Company. In accordance with applicable law, these funds are not subject to any form of recovery against the Company's debts, seizure, etc., so that the Company can redeem all customer e-money at any time, regardless of the amount.

Client funds are not only held in the central bank and trusted commercial banks but also a portion of client funds is invested in safe, liquid, and particularly low-risk assets – high-security bonds. To achieve this goal, the Company has entered into an agreement with an investment banking consulting firm, which provides advice and services related to the acquisition, storage, and other related securities services.

Distribution of customer funds by applied protection method 2025-09-30



Capital of NEO Finance, AB

As an electronic money institution, NEO Finance, AB must comply with the capital adequacy requirements set by the Bank of Lithuania. Specifically, the Company is required to maintain equity capital of at least EUR 350 000. In addition, total capital must amount to at least 2% of the average outstanding electronic money, whichever is higher. At the end of the quarter, the estimated capital requirement was EUR 479 thousand. As the equity approaches this level, shareholders must promptly decide on measures to increase it.

When calculating capital adequacy in accordance with the relevant resolution of the Board of the Bank of Lithuania, the amount of intangible assets and deferred tax assets is deducted from the equity capital. In Q3 2025, the equity capital reported in the Company's balance sheet amounted to EUR 4 422 354. To meet the capital requirements approved by the Board of the Bank of Lithuania, the Company's own capital, calculated according to the specific methodology for electronic money institutions, amounted to EUR 972 thousand, exceeding the minimum equity requirement.



At the end of 2025 Q3, the Company's authorized capital and share additions amounted to

EUR 3 270 236

The Company's capital was not increased during 2025 Q3

Equity capital, at the end of 2025 Q3 reached

EUR 4 422 354

P2P lending platform

Paskolų klubas



P2P lending platform Paskolų klubas

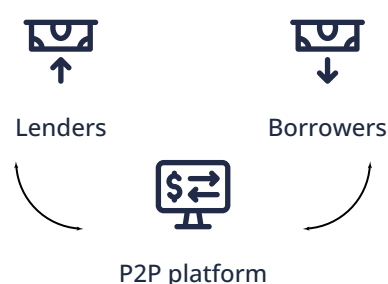


Paskolų klubas, operated by NEO Finance AB, is the largest peer-to-peer (P2P) lending platform in Lithuania. In the local market, the platform operates under the name Paskolų klubas, while in international markets and among foreign investors, it is recognized and branded as the NEO Finance platform. The platform connects individuals seeking loans with those willing to invest in consumer credit, offering an opportunity to earn returns.

The purpose of the peer-to-peer lending platform is to ensure compliance with the transaction between the two parties and represent their interests. The Paskolų

klubas platform provides consumer loans to Lithuanian citizens, which are financed by citizens or legal entities of European Union countries. The company receives a remuneration for ensuring the implementation of the transactions - an intermediation fee, which is paid by the borrower together with the instalments. If the default of the borrower is not repaid on time, Paskolų klubas invests its own funds in the debt collection process (pre-litigation and litigation), with the aim of recovering the investors' funds as well as the Company's earnings from the credit. This business model, in the view of the management, ensures the highest level of representation of

investors' rights and interests.



Comment by Head of P2P Lending platform



Olga Kazanavičienė - Head of P2P Lending platform

Paskolų klubas, the peer-to-peer lending platform operated by NEO Finance, issued EUR 12.4 million in loans during the third quarter of 2025, marking a 19.3% increase compared to the same period last year (Q3 2024: EUR 10.4 million).

The growth was primarily driven by strong refinancing demand, increased activity from

returning borrowers, and steady investor participation across all risk segments.

Paskolų klubas maintained a stable 3% market share within Lithuania's active consumer credit market, which includes both bank and non-bank lenders. The reported market share also covers leasing and other linked-credit products, as defined in the broader consumer-credit category. At the end of Q2 2025, out of a total of EUR 237.69 million in loans issued through the platform, EUR 22.23 million (9.74%) were more than 90 consecutive days past due.

At the end of the third quarter of 2025, the total volume of loans issued through Paskolų klubas reached EUR 250.34 million, where 90% of the portfolio remains healthy and performing, demonstrating the platform's strong credit quality, prudent risk management, and focus on sustainable portfolio growth.

In line with the company's commitment to responsible lending and borrower support, Paskolų klubas is preparing to launch a new product aimed at assisting customers who may encounter temporary income disruptions during the credit period, allowing them to continue partial repayments and return to a regular payment schedule in a controlled manner.

Moving forward, we are executing a focused growth strategy supported by tangible initiatives and a structured roadmap to expand loan issuance. Our priorities include boosting marketing performance, broadening strategic partnerships, refining the borrower acquisition journey, and further improving investor activity. We are committed to achieving sustainable

growth while preserving strong credit quality and platform stability.



Q3 2025 developments at Paskolų klubas

Simplified auto-investing

The auto-investing feature has been upgraded, allowing users to choose from four risk levels, view projected returns before investing, and easily adjust strategies. These improvements make investing clearer, more consistent, and aligned with individual goals.

September

New functionality: Write-off of irrecoverable investments

In September, Paskolų klubas launched a new feature for managing written-off (irrecoverable) investments, allowing investors to clearly see the real value of their portfolios and overall returns in the platform's statistics.

August

Record-breaking August

August was a milestone month for Paskolų klubas, with €4.5 million in loans issued — the highest monthly volume in the platform's history. The growth reflects the maturity of the peer-to-peer lending market and increasing investor confidence in alternative finance.

New loan calculator on the homepage

A redesigned loan calculator was launched on the main page, helping borrowers preview loan terms before applying. This enhancement supports more informed borrowing decisions and improves loan quality for investors.

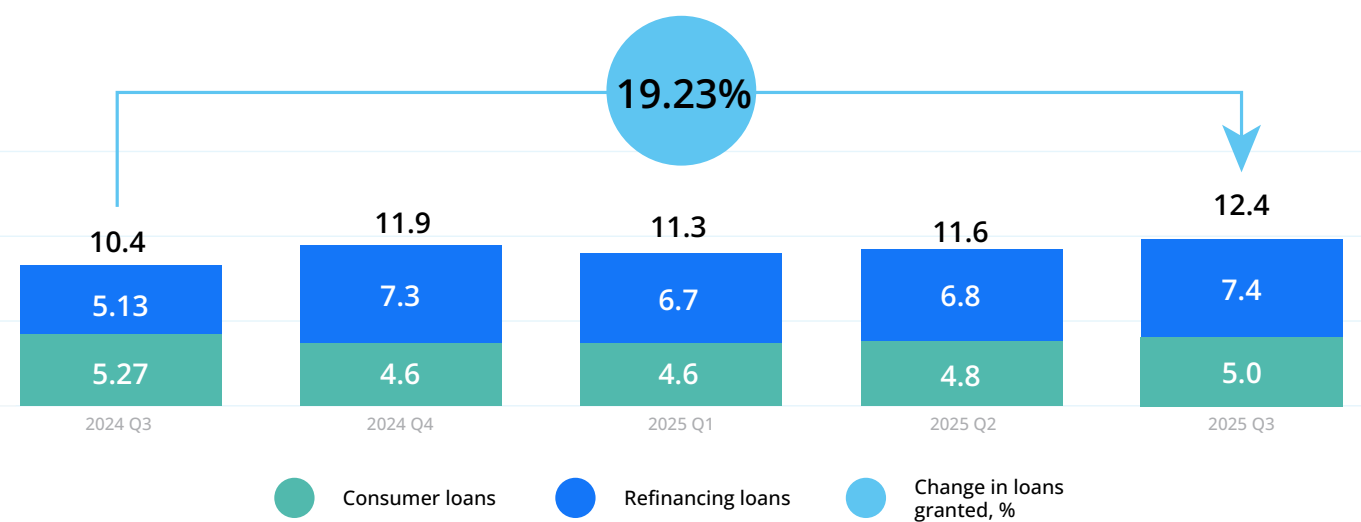
Security update: Payment verification and instant transfer limits

The platform introduced enhanced payment verification (VOP) that automatically checks recipient details before confirming a transfer, along with new options to set custom instant transfer limits — making transactions safer and more flexible.

P2P lending platform, loans issued, M EUR

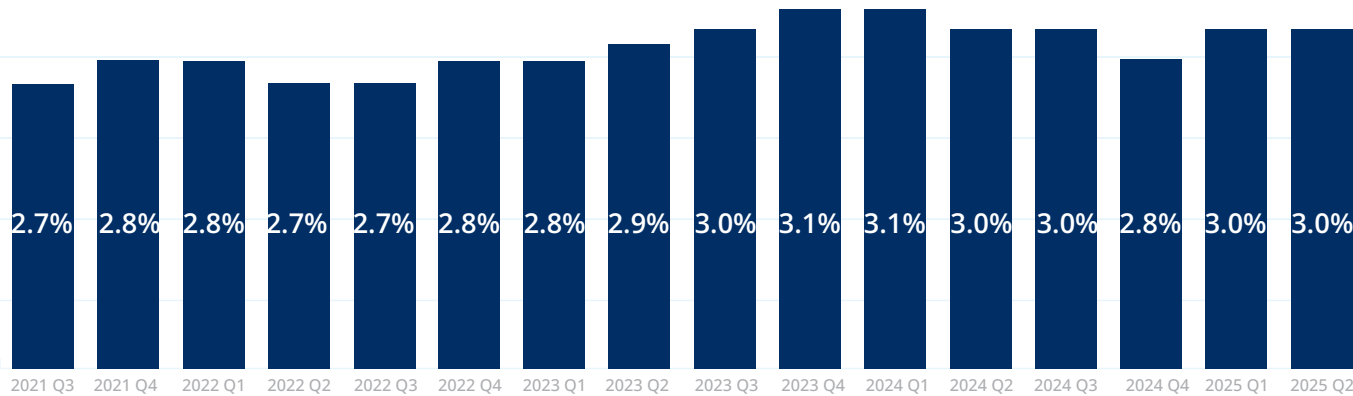
In Q3 2025, EUR 12.4 million worth of loans were granted through the Paskolų klubas platform, an increase of 19,23% compared to the EUR 10.4 million of consumer loans granted in Q3 2024.

Loans amounting to 4.5 EUR million were granted in August and EUR 4,0 million in September. The lowest volume of consumer loans through the Paskolų klubas was granted in July for EUR 3,8 million.



Market share

NEO Finance’s platform Paskolų klubas holds a 3% share of the consumer loan portfolio market among major Lithuanian banks and other credit providers in Q2 2025. The company’s primary goal is to increase its consumer loan portfolio share among competitors. Sources: Bank of Lithuania statistics.



Refinancing

Of the EUR 12.4 million in loans financed in Q3 2025, EUR 7.4 million consisted of refinancing loans. In such cases, Paskolų klubas provides a new loan to cover a borrower's existing liabilities with other lending institutions in Lithuania. This enables borrowers to reduce their monthly

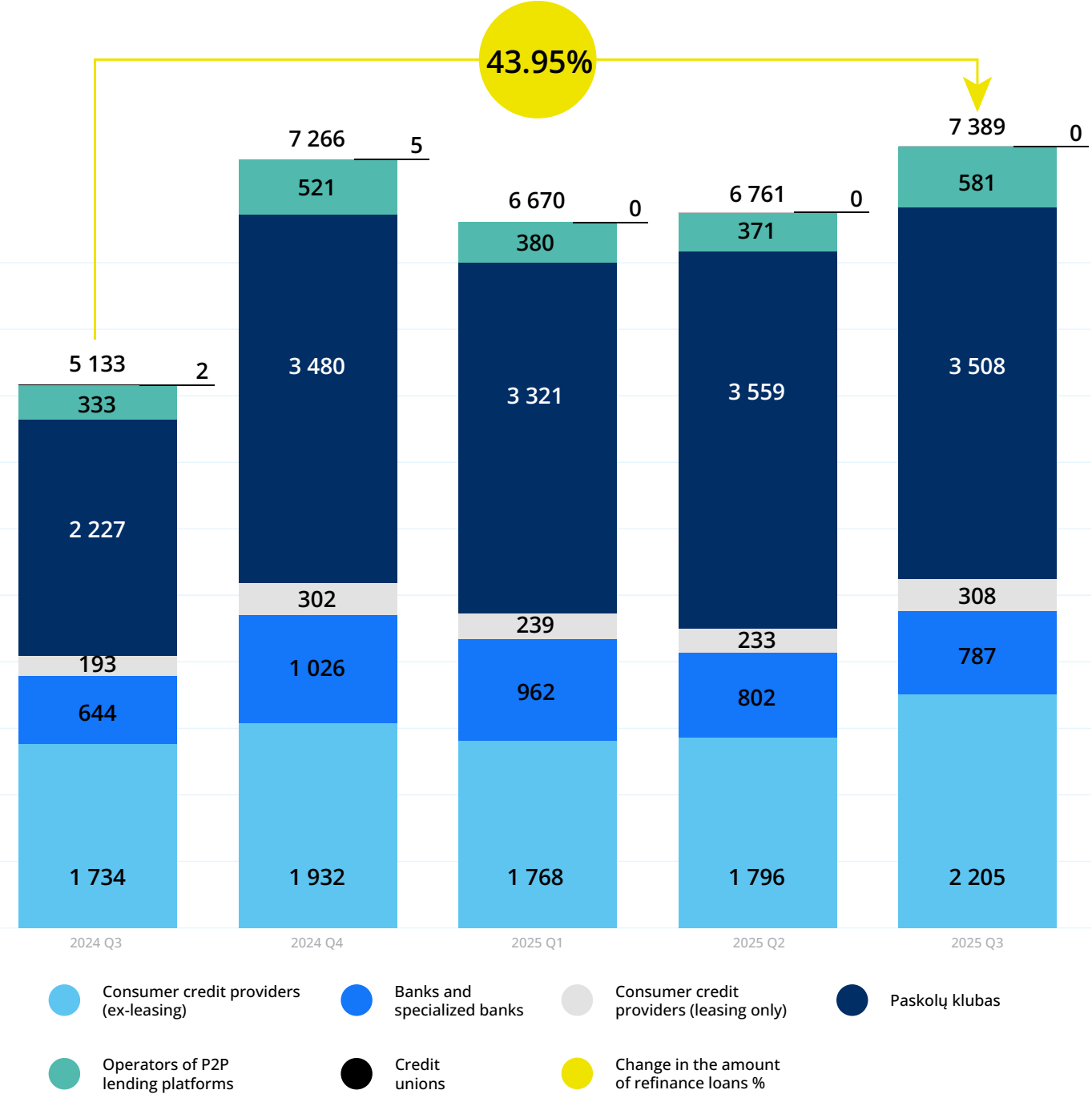
instalments and/or the interest rates they have been paying, as well as to simplify the administration of multiple outstanding loans by consolidating them into one.

In certain cases, the company also refinances its own previously issued loans to prevent clients from

refinancing with another credit institution.

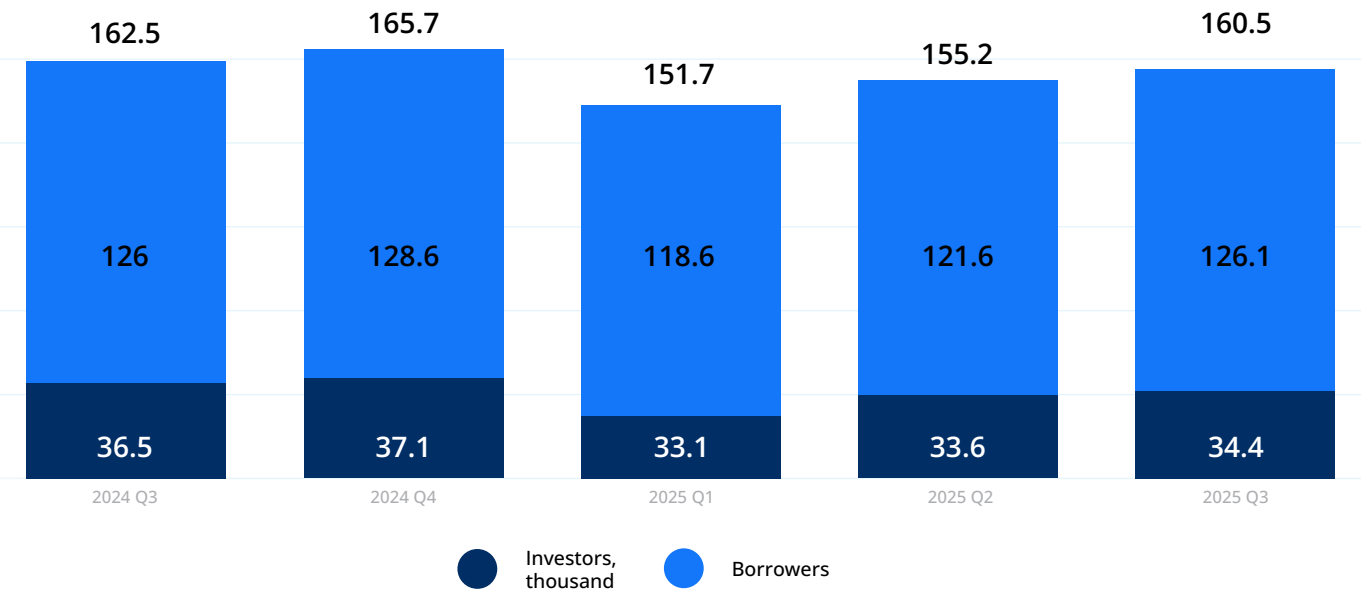
The total amount of refinanced loans in Q3 2025 reached EUR 7 389 thousand — a 43.95% increase compared to the same quarter in 2024, when EUR 5 133 thousand in loans were refinanced.

Refinancing distribution, thousand EUR

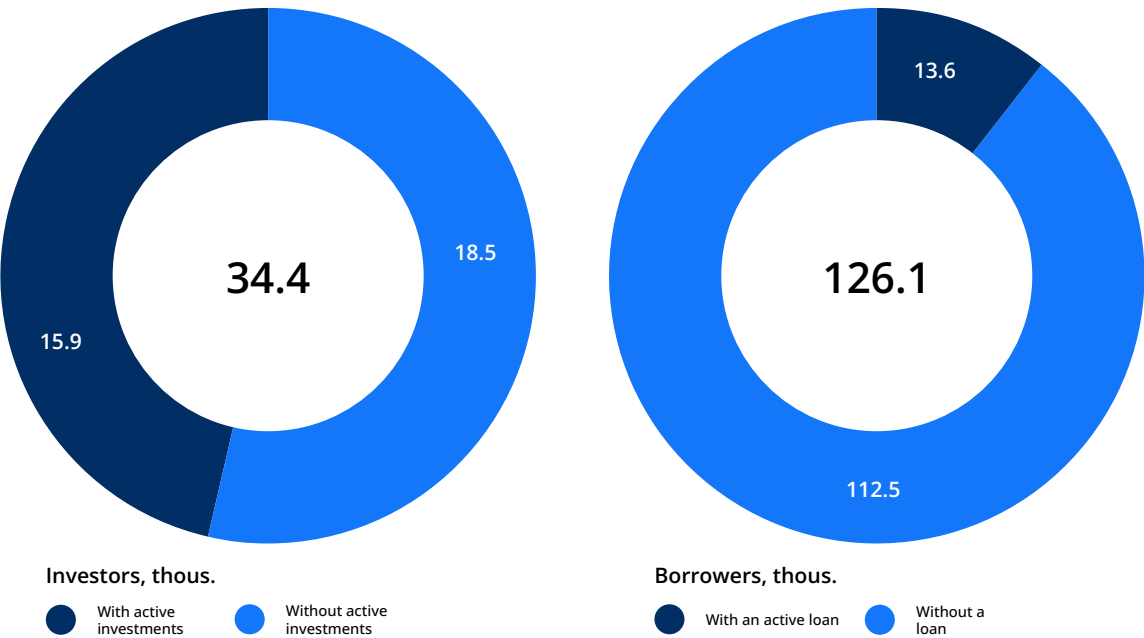


Registered users, thousands

In Q3 of 2025, the total number of registered users increased to 160.5 thousand.



Registered and active users at the end of Q3 2025

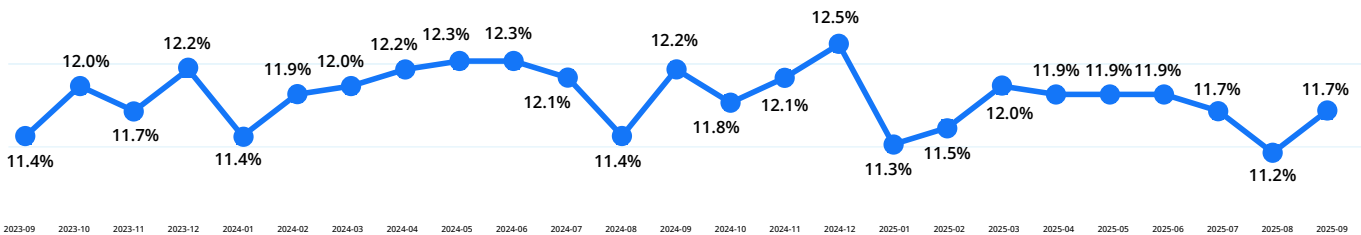


At the end of the reporting period, the average loan amount granted to the borrower Paskolų klubas was EUR 4 047 with an average duration of 67 months (5 years and 7 months). The average portfolio size of the investor was EUR 5 745 and the average number of loans in the portfolio was 318 units.

Return on investment in NEO FINANCE,AB consumer loans

One of the main arguments for attracting investors to the platform is its relatively stable earnings compared to other financial market instruments. Below is a graph of NEO Finance's return on investment in consumer loans. The NEO Finance team aims to maintain stable investor earnings by responding in a timely manner to the need to update its clients' credit risk assessment model, non-performing loan actions and interest pricing.

Yearly return on investment (ROI) in NEO Finance



* Return on investment calculated for the entire loan portfolio of the platform, before income taxes.

Overdue loans

The Company is constantly taking proactive approaches to reduce loan defaults, but in the case of medium- and higher-risk consumer loans, it is not possible to avoid defaults. The Company's objective is to keep the level of non-performing loans steady or reduce it.

Follow-up on overdue loans:

1) Borrowers who are late in paying

at least one instalment are informed by email, phone calls, voice messages and SMS.

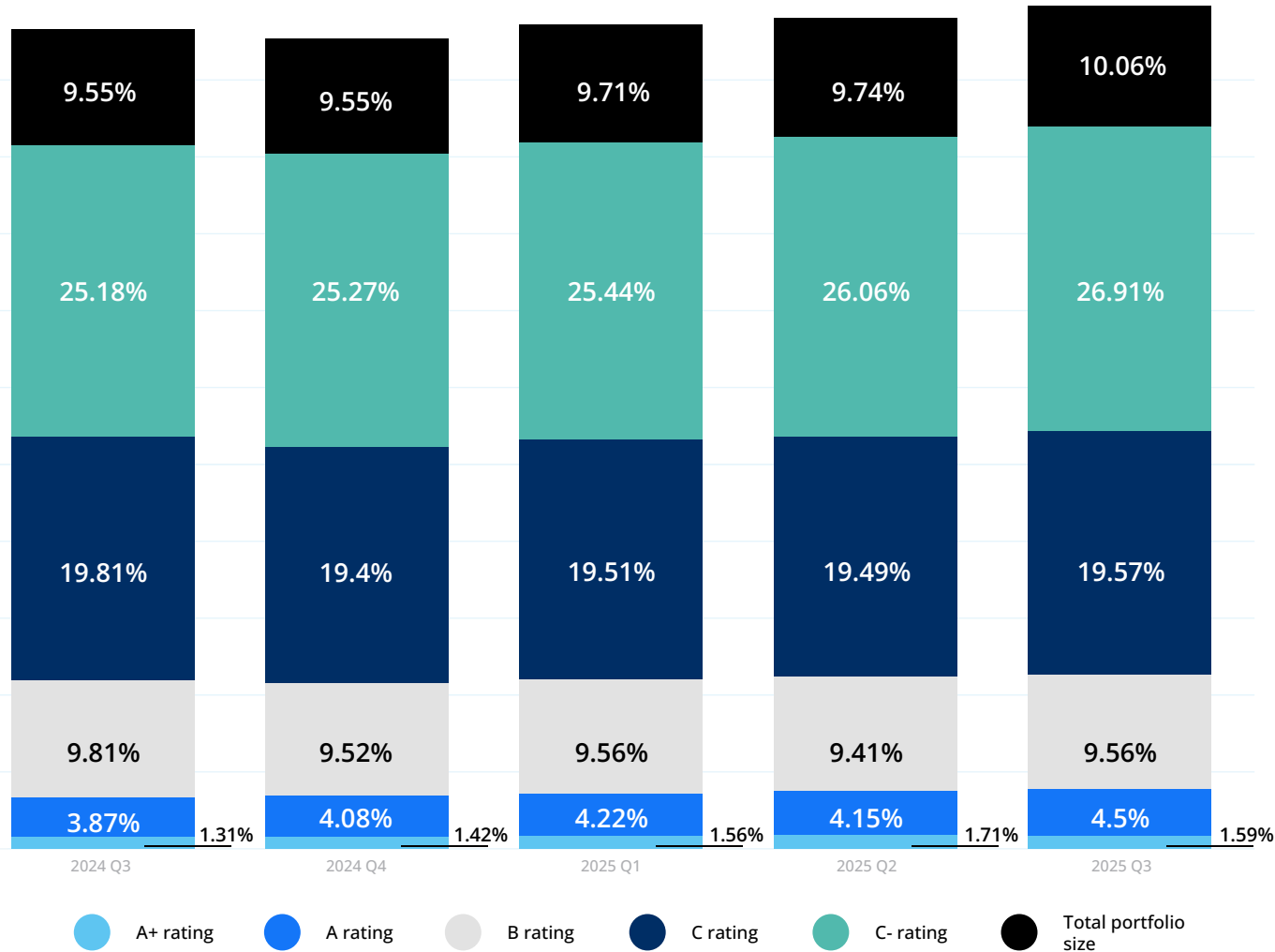
2) After 30 days of delay, the borrower's debt is registered with Creditinfo Lietuva, UAB and after 40 days of delay, the loan is transferred to a debt collection company.

3) From the 150th to the 180th day of default, Paskolų klubas terminates

the consumer credit agreement with the borrower and following the termination of the agreement (depending on the rating of the loan), offers to buy the debt from the investors, i.e. to make use of the "Buyback" service.

4) If the debt cannot be recovered before court, the debt is taken to court and bailiffs.

Loans, overdue >90 days, %



At the end of 2025 Q3 out of a total of EUR 250.34 million of loans granted. EUR 25.196 million (10.06%) were more than 90 consecutive days past due.

Newly originated loans during the year and their payment history provide additional information to the rating algorithm, which uses artificial intelligence to periodically update the rating rules. The continuous

improvement of the rating system algorithm ensures the management of the risk of non-performing loans within the Company.

Debt collection

Loans that are in default are handed over to a debt collection company and a bailiff appointed to collect the debt. Once the borrower is restored to viability. The Paskolų klubas distributes the recovered amounts to the investors and the Company. Under the terms and conditions of the agreement, the costs of the recovery platform, such as the costs of the claim, stamp duty and bailiff, are paid first, followed by a parallel payment of the loan arrears to the investors and a brokerage fee to the Company.

In Q3 2025 EUR 882 thousand were collected and allocated an increase of 6,78% compared to Q3 2024. Total of EUR 826 thousand was recovered and distributed to investors from default loans interest and credit instalments. The Company recovered

EUR 168 thousand of recovery and intermediary fees from these loans.

As of July 1, 2024, amendments to the Code of Civil Procedure and other laws have come into effect, aimed at providing greater protection for debtors. Bailiffs will now deduct a smaller portion of wages from those with debts, leaving more income for living expenses. This change is also intended to encourage people to work legally and gradually reduce their debt burden.

Key changes include:

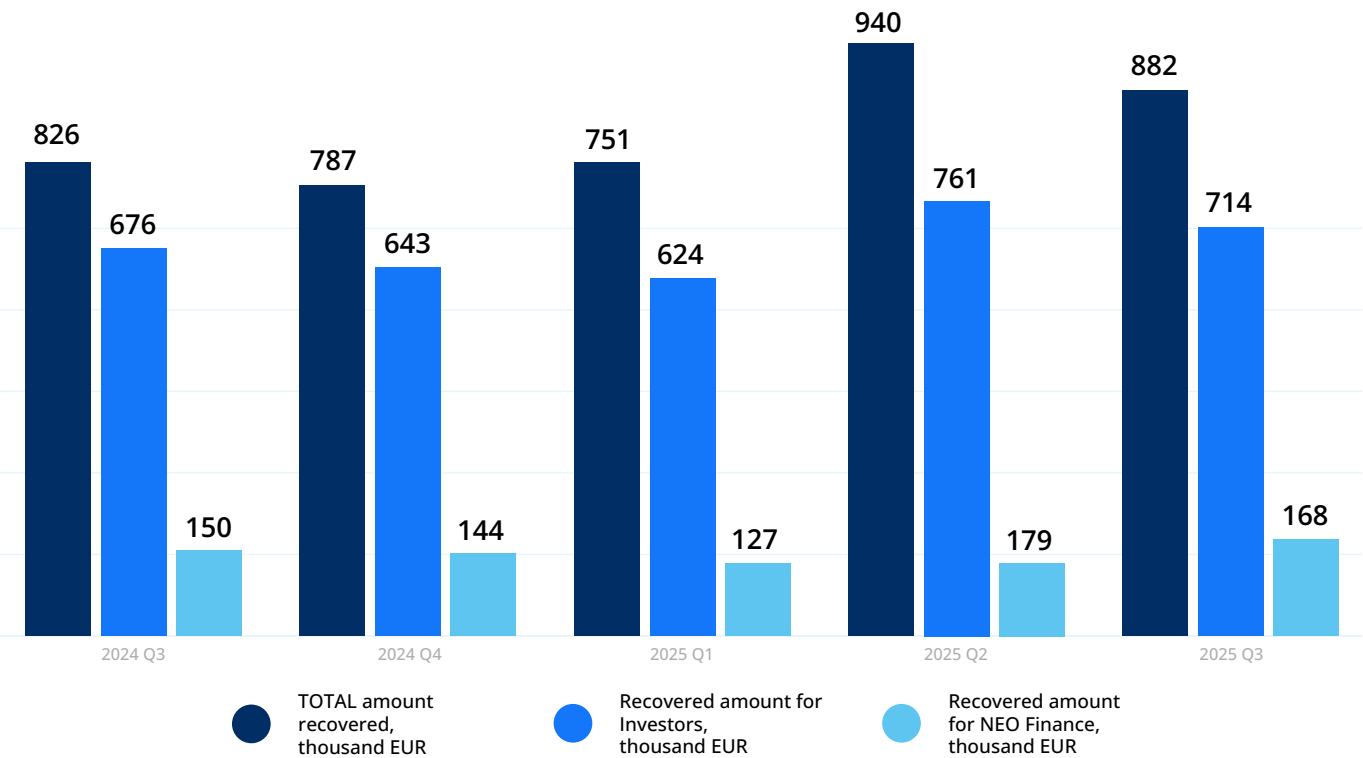
- The portion of the debt deducted from the minimum wage has been reduced to 10%, regardless of how many debts a person has.
- For incomes above the minimum wage but not exceeding twice the

minimum wage (from EUR 924 to EUR 1,848), 30% of the income will be deducted to cover the debt.

- For incomes exceeding twice the minimum wage (more than €1,848), 50% will be deducted, as before.

These changes aim to encourage people to re-enter the workforce and repay their debts legally. The Ministry of Social Security and Labor notes that previous wage deduction levels were not sustainable, leading debtors to hide their incomes and work illegally. Nearly 70% of unemployed debtors could not repay their debts under the old system. While this might slow down debt recovery for specific debtors, it could ultimately reduce the overall amount of unpaid debts for investors.

Amount recovered, thousand EUR



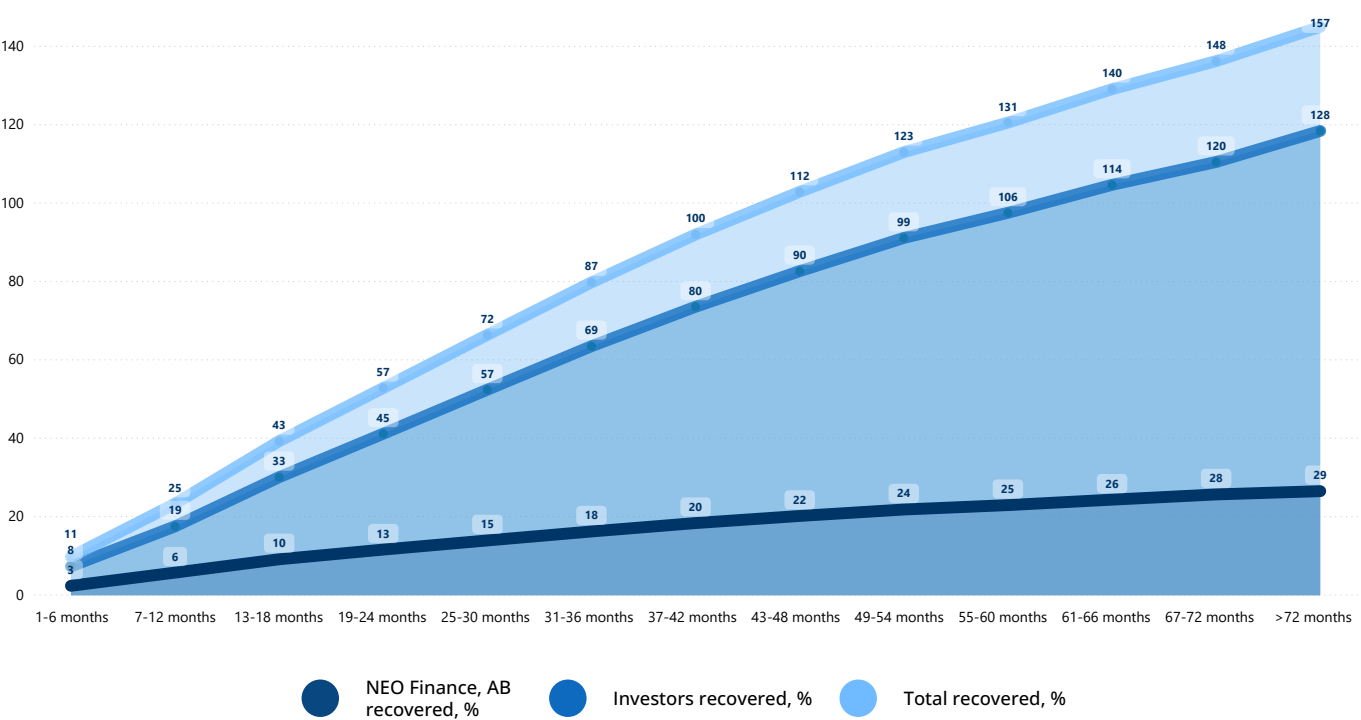
Recovery statistics

In cases where the Company is unable to collect the overdue debt through pre-court recovery the loan agreement with the borrower is terminated and the debt is taken to

court. The court process and enforced debt recovery by bailiffs may take time but most of the overdue debts are recovered in time. For loans that were submitted for recovery

2 years ago investors have recovered 39% of the outstanding amount at the time of termination. 62% 3 years ago 95% 5 years ago and etc.

Recovered % of principal outstanding at termination



Buyback service

In Q3 2025, investors sold investments for EUR 45 thousand. This is a 239% increase compared to Q3 2024, when investors used the Buyback service and sold investments for EUR 13 thousand. The change is mainly due to the number of investments bought back, as in units, fewer investments were bought back than at the same time a year ago.

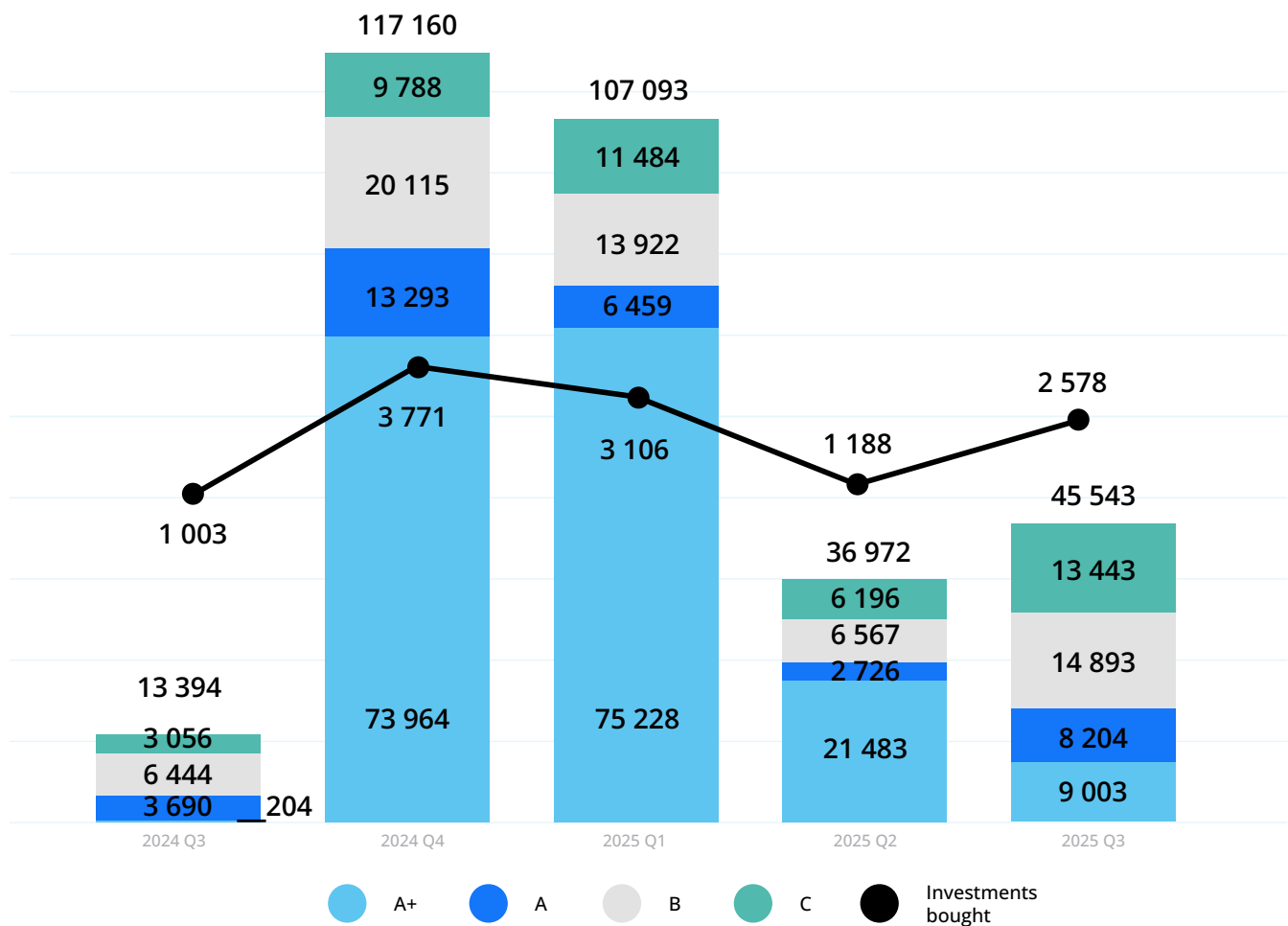
The Paskolų klubas offers investors a way to reduce the risk of non-performing loans by offering to buyback defaulted loans at market prices. In the event of the termination of the contract with the borrower, the Buyback service allows investors to sell an investment rated A, B or C to NEO Finance, AB within 30 days for 50% or 55% of its residual value, respectively, if the investor has

reached the VIP level of the portfolio (EUR 15,000). The BuyBack price depends on the rating of the loan and the duration of the offer. The company currently offers investors to buy back loans with the highest credit rating of A+ automatically for 100% of the remaining value of the investment. Meanwhile, for the highest C- risk loans, the option is currently not available.

In the event of failure to recover the defaulted loan through pre-collection, 5 calendar days prior to the scheduled termination of the loan agreement, the Paskolų klubas will send a notice to each investor who has financed the defaulted loan, informing them of the possibility to sell their investment in the loan. If the borrower fails to pay all arrears by the scheduled date, the Paskolų klubas will terminate the loan

agreement with the borrower and offer the investors 30 days to pay the amount of the investment in the loan.

By providing this service to investors, the Company not only provides additional protection in managing the risk of defaults for its clients, but also invests in debt recovery. The Company incorporates the repurchased investments into its existing portfolio of consumer loans, with part of the investments being returned through future debt recovery and the other part being offered for purchase to investors on the secondary market of the Paskolų klubas. This provides an opportunity to invest in debt recovery for clients of the Paskolų klubas platform. All figures in the diagram are presented in EUR.



NEO Finance AB's investments

Historically, NEO Finance, AB, as a consumer credit provider has participated in loan financing on the Paskolų klubas peer-to-peer lending platform alongside other registered investors. The Company's involvement aimed to accelerate loan funding, thereby enhancing the platform's appeal for both borrowers and lenders.

As of 1 June 2024, NEO Finance, AB invests exclusively in BNPL (Buy Now, Pay Later) loans. Investments in traditional consumer loans are now conducted through affiliated entities—NEO Finance B.V., NEO Invest1, and NEO Invest2.

For investors preferring alternative structures, NEO Finance also facilitates loan investments through special purpose vehicles (SPVs), offering flexibility beyond direct platform

participation. To manage potential conflicts of interest, NEO Finance, AB adhered to a predefined interest management policy:

The company could finance up to 80% of the initial loan amount listed on the platform.

For borrowers with an A+ or A credit rating, immediate credit of up to EUR 15,000 could be granted; for those rated B, up to EUR 8,800—both subject to the 80% cap of the total loan amount.

NEO Finance, AB was permitted to exceed these thresholds and invest in loans across all credit ratings, provided that:

At least 20% of the loan amount had already been funded by other investors; and

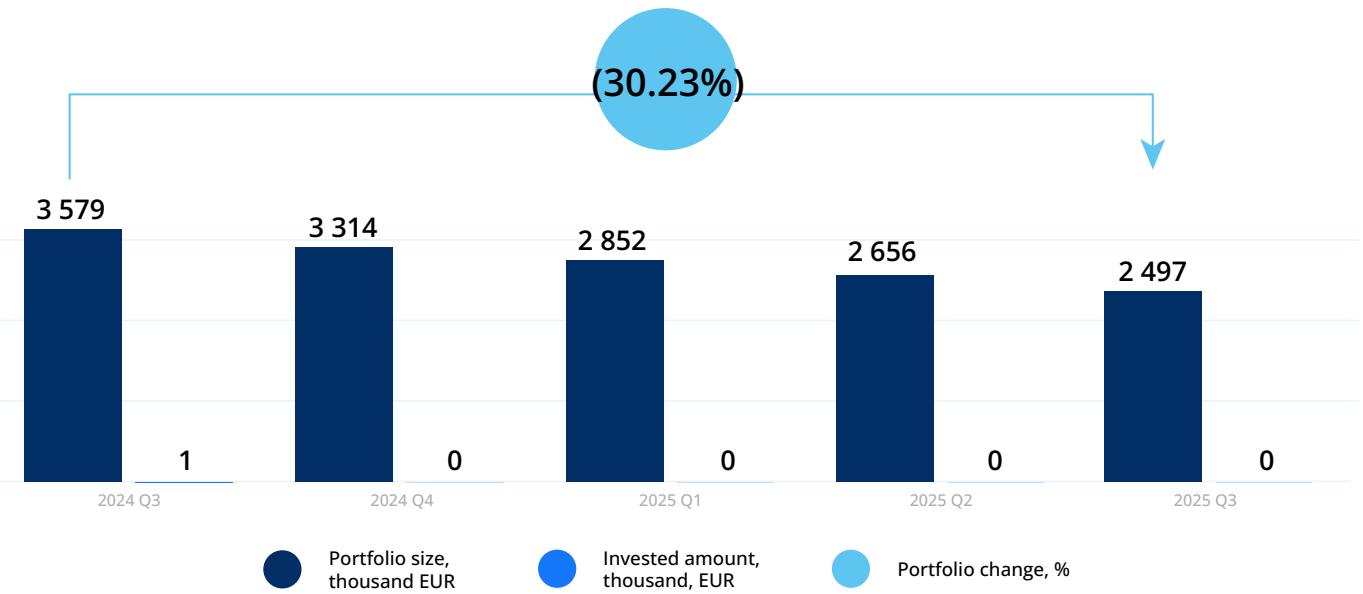
A minimum of 24 hours had passed since the loan was published on the platform.

Q3 2025 Update

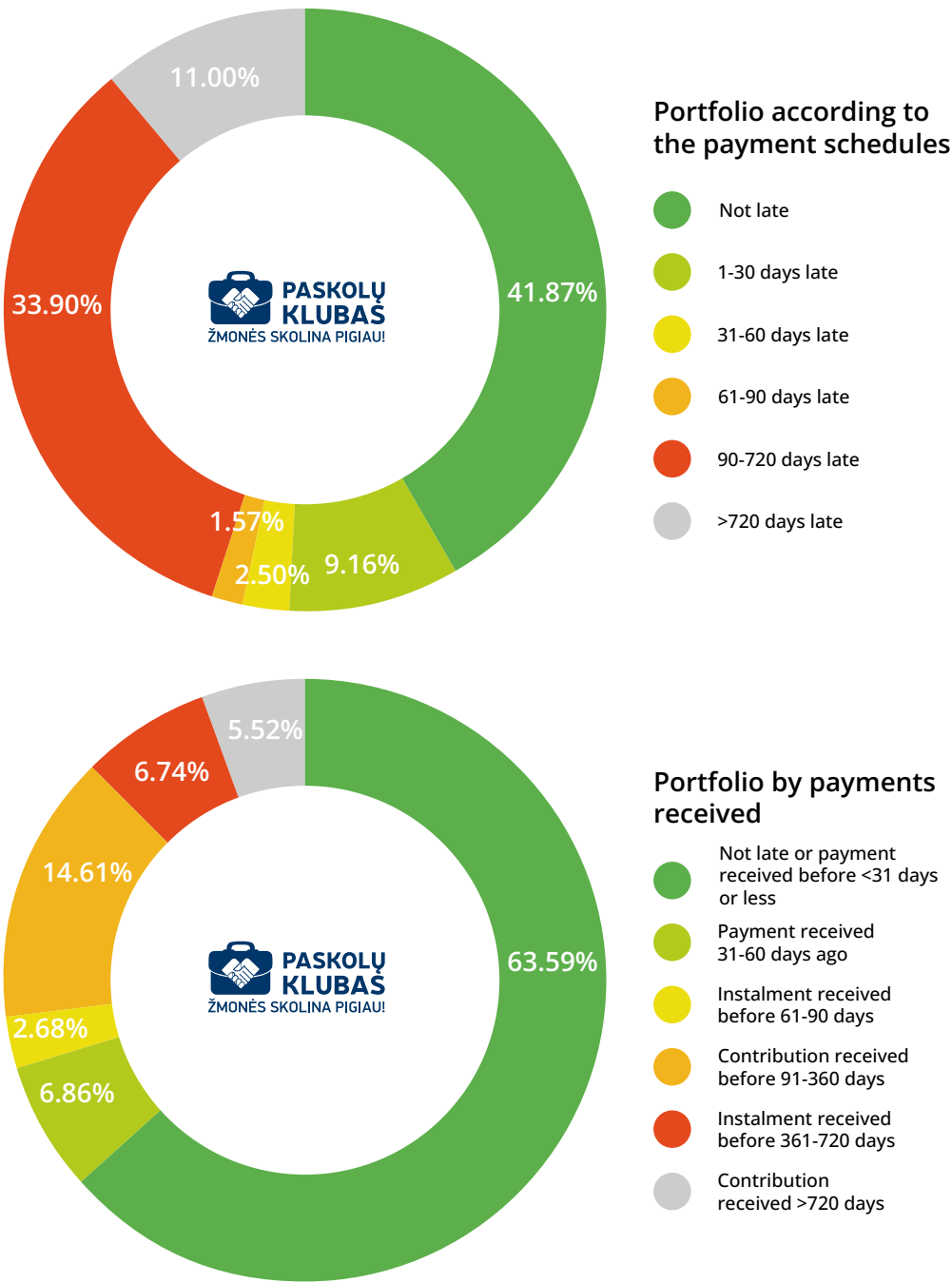
In Q3 2025, NEO Finance, AB did not make any new investments in consumer loans (EUR 0 thousand). This decrease compared to previous periods primarily reflects the strategic relocation of investment activities to its subsidiaries — NEO Finance B.V., NEO Invest1 UAB, and NEO Invest2 UAB.

The consumer loan portfolio of NEO Finance, AB, amounting to EUR 2,497 thousand, is no longer supplemented with new investments. As a result, the proportion of overdue loans within this portfolio is gradually increasing over time.

NEO Finance, AB consumer loan portfolio, thousand EUR



NEO Finance, AB consumer loan investment portfolio in end of Q3 2025, %



The Company's portfolio of investments in consumer loans is made up of three sources of investment acquisition:

- 1) The Company invests in loans funded in the current period.
- 2) The Company repurchases investments in non-performing loans for which it has guaranteed the solvency of the loans under Provision Fund service agreement.
- 3) The Company repurchases investments in defaulted loans when investors make use of the Buyback investment repurchase service.

NEO Finance, AB investment in FinoMark

NEO Finance, AB invests in business loans on the Finomark crowdfunding platform together with other registered investors. When investing in business loans, the Company — as in the case of consumer loans — aims to ensure the timely funding of loans, thereby enhancing the attractiveness of the Finomark platform for both

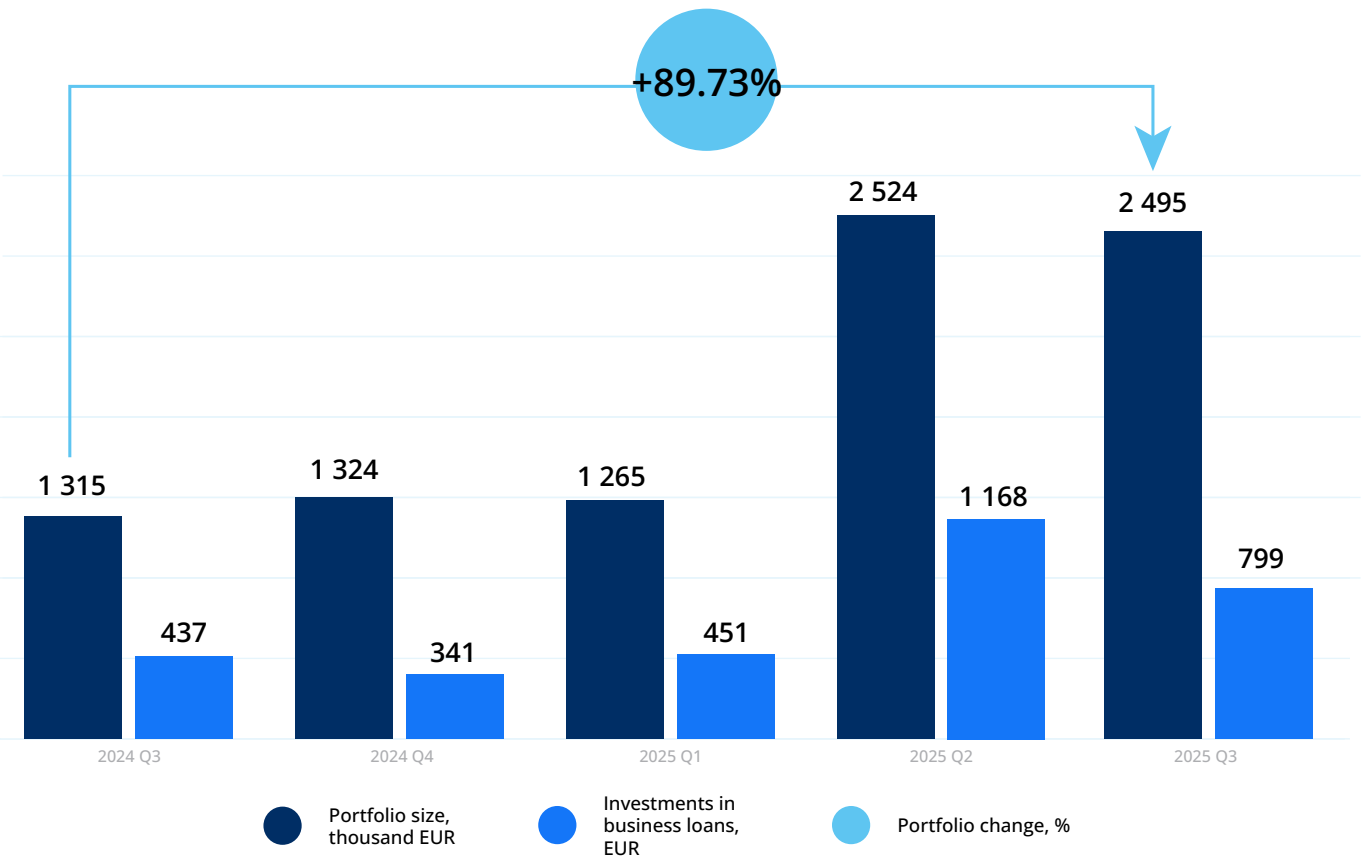
borrowers and investors.

The regulatory framework for crowdfunding differs from that of peer-to-peer lending. Unlike peer-to-peer lending, in crowdfunding there is no limit on the amount that can be loaned to retail investors. NEO Finance, AB does not compete with other investors on the Finomark

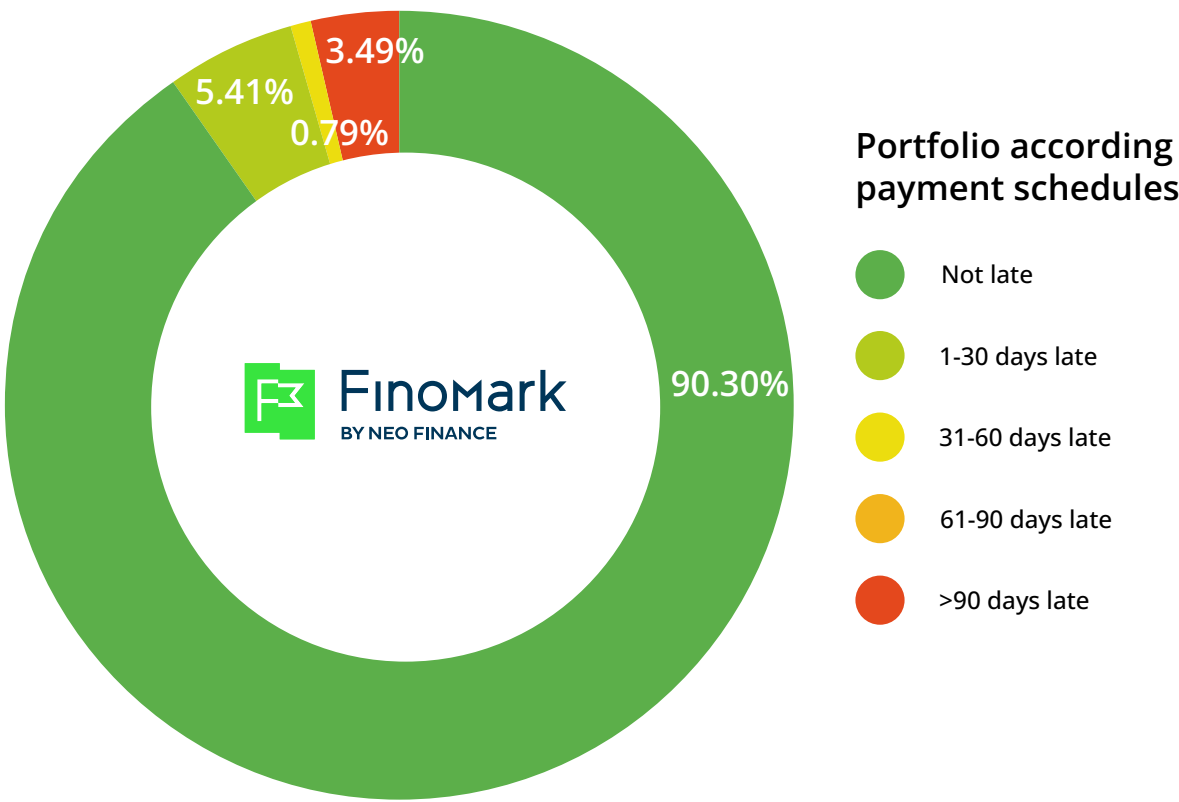
platform and invests on equal terms in business loans.

To avoid limiting retail investors' participation in project funding, the Company may finance up to 20% of the project amount during the first 48 hours after the project is published on the platform.

NEO Finance, AB Portfolio of investments in business loans, EUR thousand



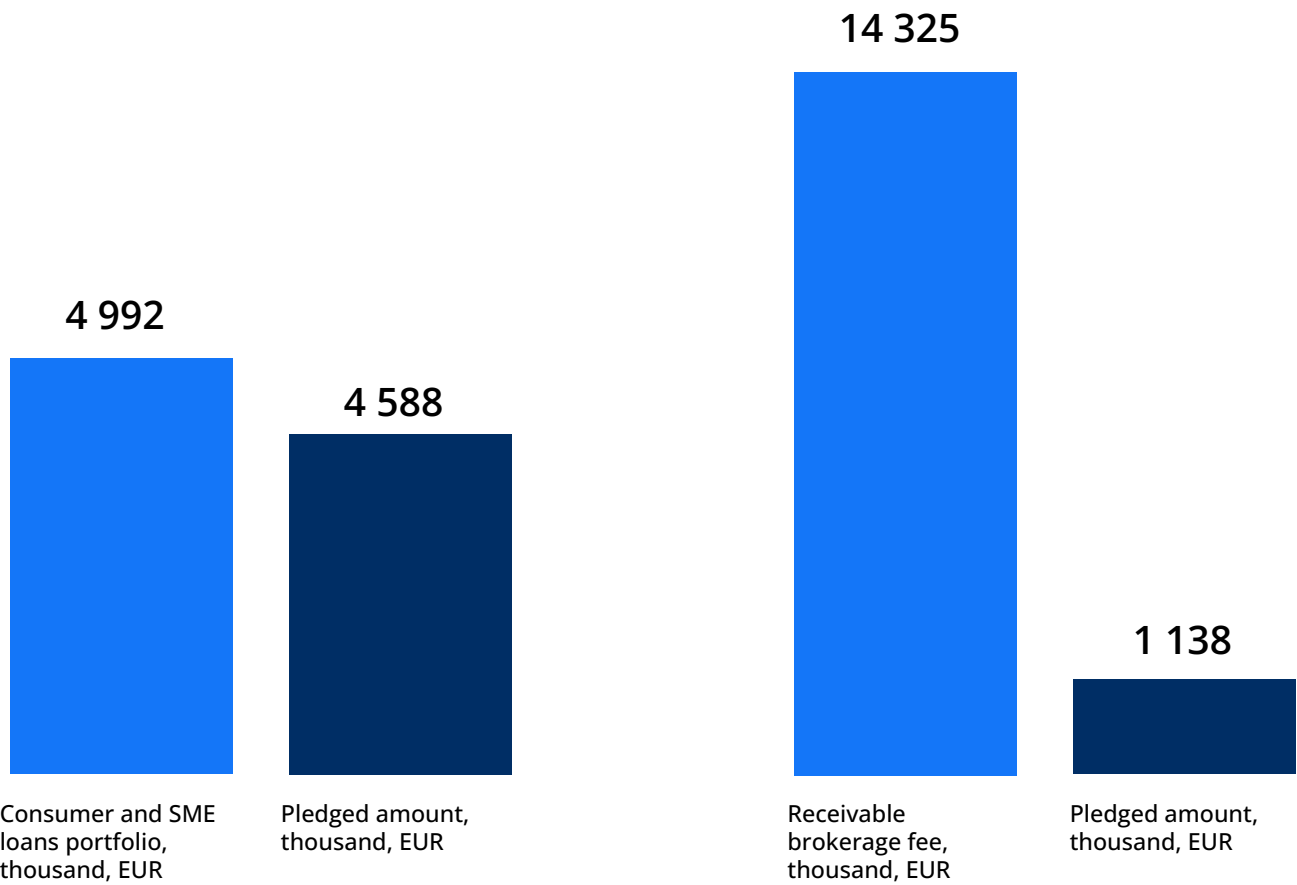
NEO Finance, AB portfolio of investments in business loans, Q3 2025, %



NEO Finance, AB pledged assets

The Company's consumer and business loan portfolio is formed primarily from the Company's existing debt: loans and bonds. To protect the interests of investors, NEO Finance, AB pledges its assets as collateral for

the borrowed funds. Currently, the Company has pledged part of its on-balance sheet assets - investments in business and consumer loans and part of its off-balance sheet assets - future intermediation fee receivable.



The company's policy on avoiding conflicts of interest is available [here](#).

Institutional investor nordIX



The total portfolio acquired by nordIX from NEO Finance. AB at the end of Q3 2025 was EUR 10.7 million.

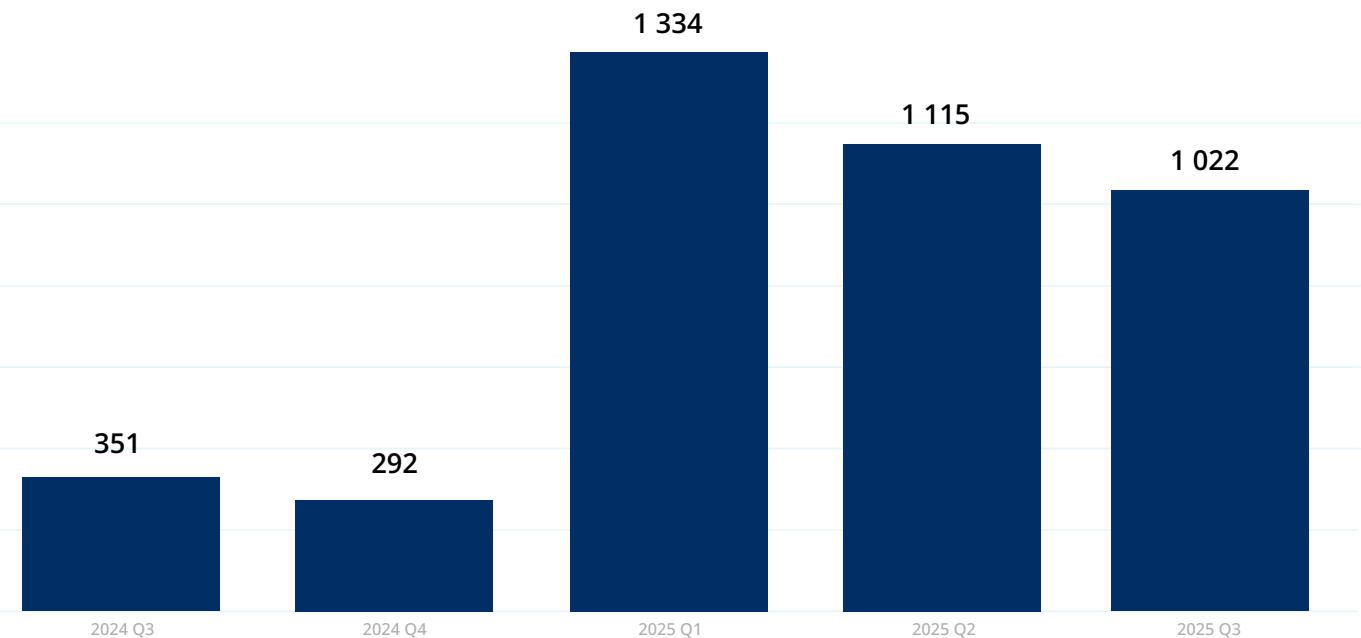
In August 2021, the company began collaborating with the institutional investor nordIX, a German fixed income asset manager.

According to the agreement, nordIX invests by acquiring a portfolio of loans that NEO Finance, AB forms on the Paskolų klubas platform according to criteria agreed in advance with the institutional investor.

In Hamburg, Germany-based nordIX specializes in fixed income investments, with a focus on bonds and derivatives. The company manages several mutual

and special funds and develops intelligent investment opportunities. Besides its asset management work, nordIX also advises institutional customers regarding bonds and other fixed income products. The company supports institutional investors in Germany, Austria and Switzerland and manages several hundred million euros in a variety of different investment funds.

nordIX investments, thousand EUR



Institutional investor NEO Finance B.V.



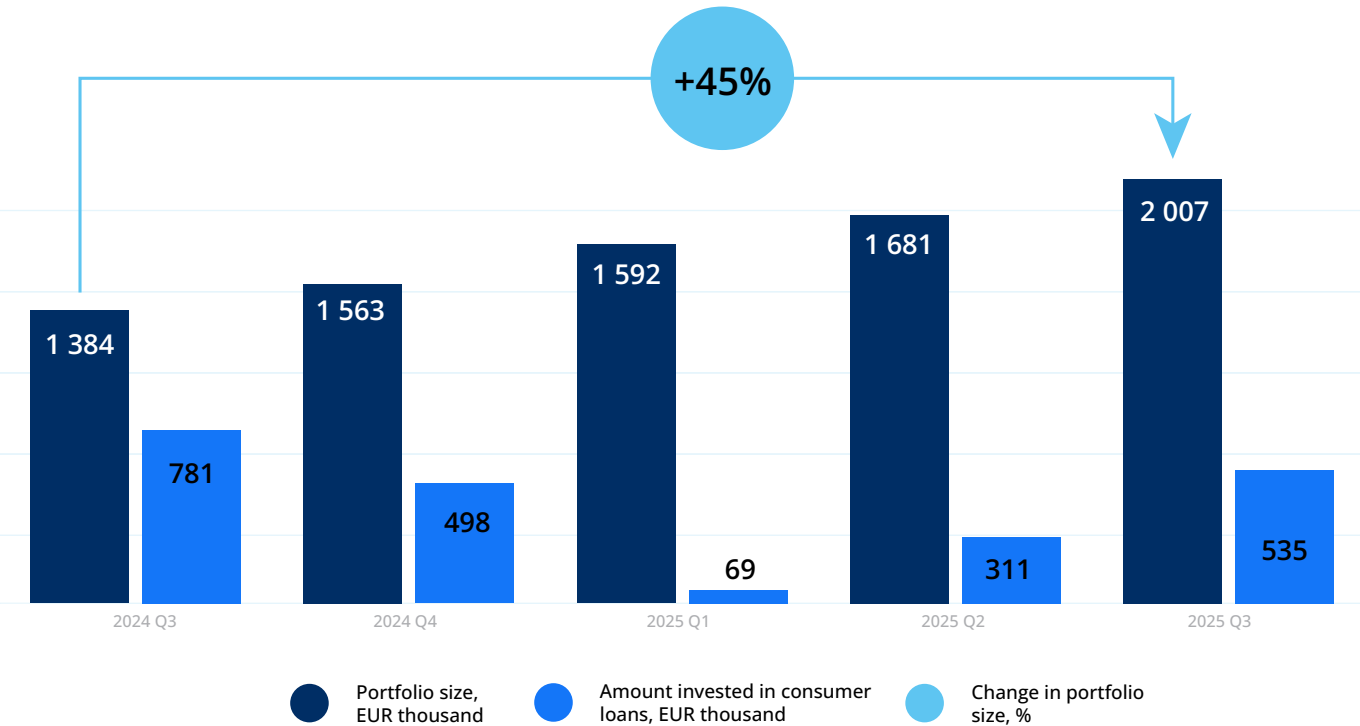
Since 2019, NEO Finance, AB has established a subsidiary, NEO Finance, B.V., in the Netherlands, which aids in attracting capital from investors in the Benelux countries and intends to invest over 3 million EUR in the upcoming year. The investments will be directed into consumer loans issued through the Paskoly klubas

(known to foreigners as NEO Finance) platform, financed in accordance with the approved Conflict of Interest Resolution Policy.

Starting in December 2023, NEO Finance, AB started investing in the peer-to-peer lending platform Paskoly klubas through its Dutch subsidiary

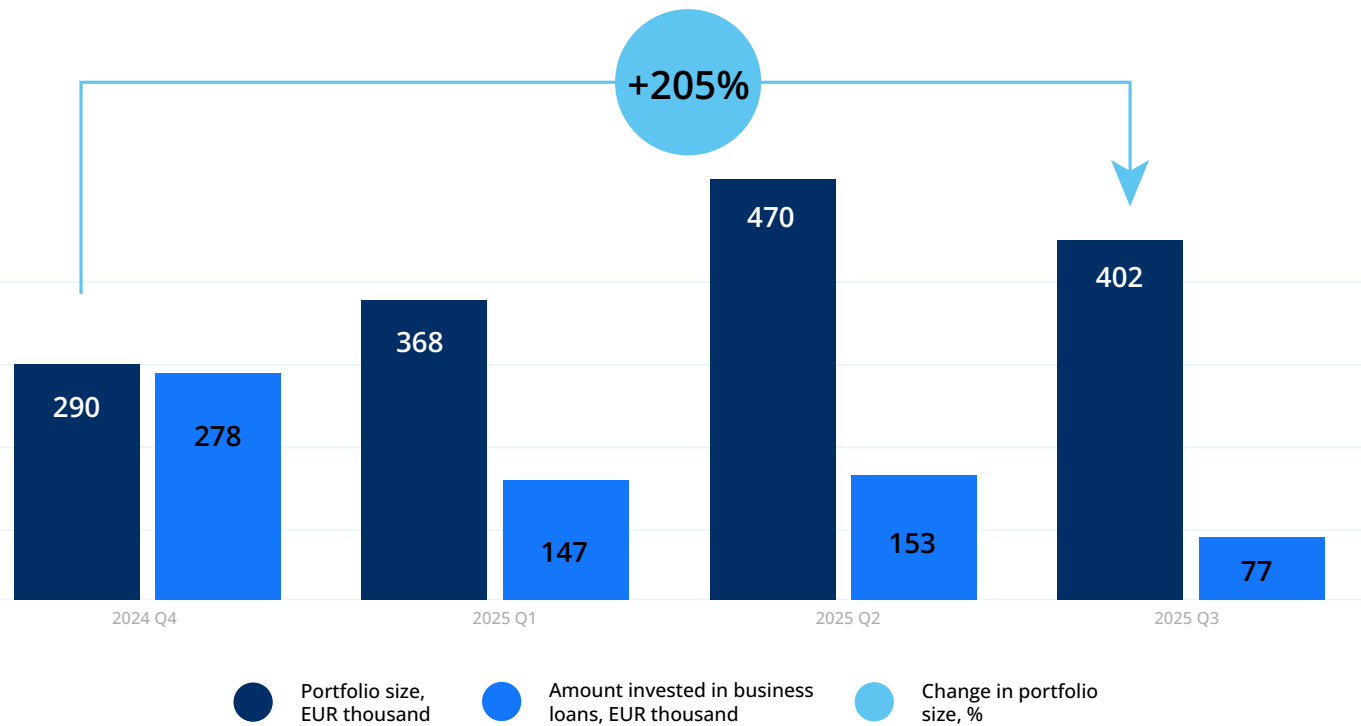
NEO Finance B.V. This company, which until now has acted as a representative office to spread the NEO Finance name amongst investors in the Benelux, has a specific purpose: financing consumer and business loans on platforms operated by NEO Finance, AB.

NEO Finance, B.V. Portfolio of investments in consumer loans, EUR thousand



NEO Finance, B.V. portfolio of investments in business loans EUR, thousand

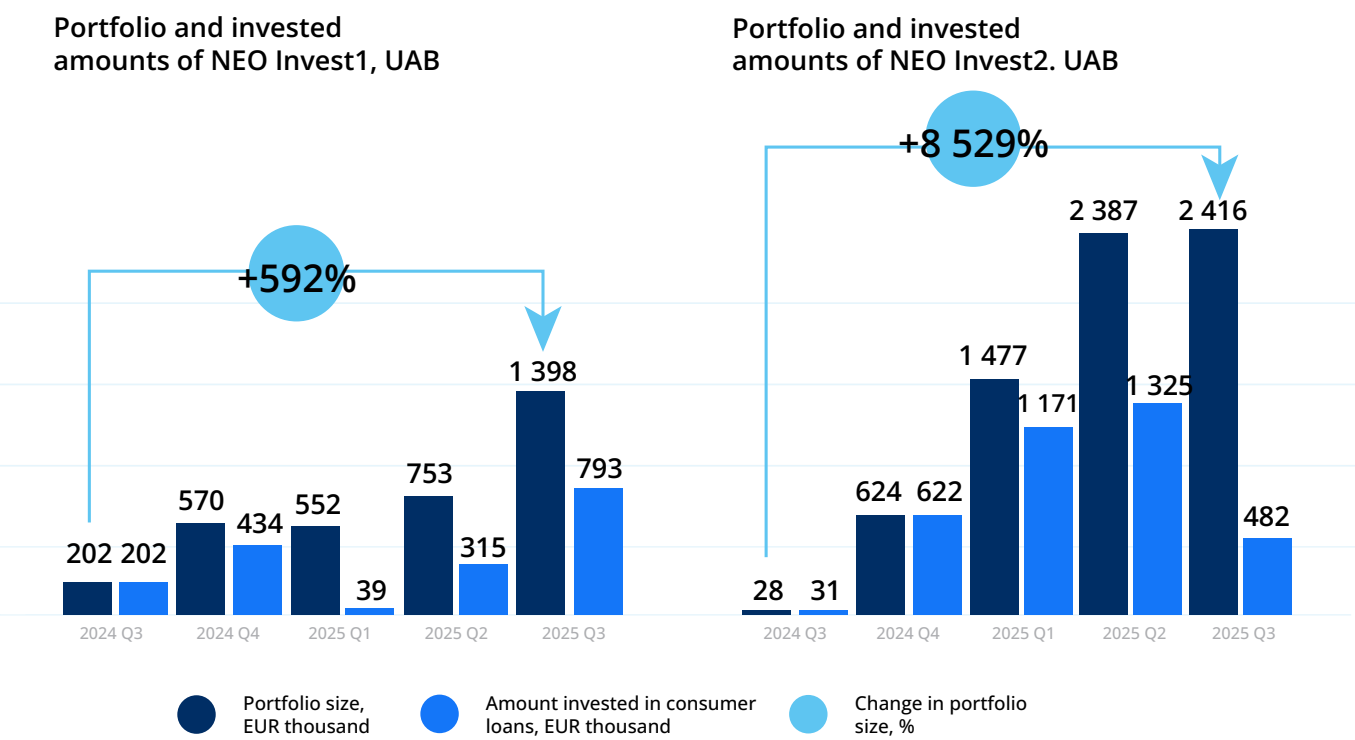
A portion of the investments will be directed towards financing small and medium-sized business loans through the FinoMark crowdfunding platform. These investments are carried out in line with the FinoMark Conflict of Interest Prevention, Identification, and Management Policy, ensuring equal conditions for all investors.



Subsidiaries NEO Invest1 & NEO Invest2

Since the third quarter of this year NEO Finance, AB has established two more subsidiaries. NEO Invest1 and NEO Invest2 are new subsidiaries of NEO Finance with the aim of raising leverage for investment in consumer loans on a peer-to-peer lending platform.

NEO Finance’s objective is to build investment portfolios of EUR 2-3 million in the subsidiaries with contributions from external private and institutional investors. In this cooperation model, NEO Finance, AB will also invest its own funds, financing 15-20% of the total portfolio of subsidiaries.



Open banking Neopay



Neopay



NEO Finance, AB is a licensed provider of payment initiation, account information services and other payment solutions. These services are provided under the Neopay brand.

Neopay provides payment initiation, account information services and other payment solution services

through secure open APIs with banks and other financial institutions as required by the Law on Payments of the Republic of Lithuania and the Payment Services Directive 2 (PSD2).

At the end of the third quarter of 2025, Neopay services were available in Lithuania, Latvia, Estonia,

Finland, Sweden, Norway, Denmark, the Netherlands, Poland, Greece, Romania, Spain, Croatia, Bulgaria and Slovakia, integrated with more than 200 financial institutions. The latest list by country can be found [here](#).

Comment by Chief Commercial Officer



Eugenijus Toleikis - Chief Commercial Officer

Q3 2025 marked another period of active international expansion and business development for Neopay.

During the third quarter, Neopay actively strengthened its international presence and partnership network.

Our business development team participated in key industry events – IGX London and the SBC Summit Lisbon – where we established valuable connections supporting

Neopay's expansion in European markets, particularly within the iGaming and e-commerce sectors.

At the same time, we welcomed a new Partnerships Project Manager, who will focus on the growth of our BNPL product and the further development of partner relations across the Baltics and Europe. In parallel, August was dedicated to strategic groundwork: refining partner outreach programs

and advancing the technical roadmap for BNPL.

These initiatives lay a solid foundation for Neopay's continued international growth and diversification of its service portfolio.

Overall, Q3 consolidated the company's direction towards broader international presence, stronger partnerships, and continuous innovation in digital payment solutions.

The conference provided excellent opportunities to establish new relationships with potential clients and partners, contributing to our long-term strategic objective of expanding Neopay's footprint in European markets.

Overall, Q3 consolidated the company's direction towards broader international presence, stronger partnerships, and continuous innovation in digital payment solutions.



Q3 2025 developments at Neopay

Here's a brief overview of the features and developments made during Q3 of 2025, introduced and updated:

August

In August, the main focus was on strategic preparation for the upcoming autumn season of events and business development initiatives. The team continued to strengthen partnerships in the iGaming and e-commerce segments and prepared for participation in upcoming international conferences. Several technical developments related to the BNPL product were also initiated.

July

The Neopay Business Development team attended the "IGX London" conference dedicated to the iGaming industry. The event provided opportunities to establish new contacts and explore collaboration prospects that will contribute to Neopay's further expansion in foreign markets.

Additionally, a Partnership Projects Manager joined the team, focusing on the development of Neopay's BNPL product and the acquisition of new partners across the Baltic and other European markets.

September

The Neopay Business Development team took part in the "SBC Lisbon" conference in Lisbon, dedicated to the iGaming industry. During the event, the team established valuable connections with potential partners and clients, supporting Neopay's international expansion and reinforcing its brand awareness in foreign markets.

Products overview

Payment initiation service (PIS)

PIS allows businesses to significantly reduce costs compared to traditional payment methods such as cards or bank links. It provides secure payments across Europe, allowing up to 100 payments to be made at the same time with a single confirmation. In addition, it offers customisable payment widgets tailored to the brand's design for better conversion rates, along with a dashboard for transaction tracking and settings management. This service is useful for businesses looking for efficient and cost-effective payment solutions.

Active Payment Link

The Active Payment Link simplifies the payment process for users by supporting a variety of methods, including "Buy Now, Pay Later" options. It offers simple link integrations and a user-friendly payment process, improving accessibility and speed for users when making payments. This service is valuable for any business looking to simplify payment processes and improve user experience.

Automated Refunds

Automated Returns simplifies the repayment process by minimising manual involvement and reducing the chance of errors compared to traditional methods. Businesses can choose to refund all or part of the payment amount, and both unit and bulk refunds are supported. This service is ideal for businesses looking to improve efficiency in managing returns and increase customer satisfaction across a wide range of business areas in the industry.

Recurring Payments

Recurring Payments allows you to automate the scheduling and support of a variety of payment schemes, particularly suitable for businesses operating on subscription models. This feature benefits subscription-based businesses by offering flexibility and convenience to customers, ultimately improving customer retention and revenue generation.

Buy Now, Pay Later (BNPL)

BNPL provides a flexible payment solution for online purchases, allowing customers to split the cost of their purchase into monthly interest-free instalments. The service benefits both merchants and consumers, offering financial flexibility without additional fees for on-time payments and ensuring immediate payments to businesses.

POS Lending

POS Lending offers consumers in-store lending options, allowing for a flexible monthly payment schedule over a pre-defined financing period. It provides customers with financial flexibility and transparency and facilitates immediate payments to businesses, especially in retail environments.

Account Information Service (AIS)

The AIS allows users to get concentrated information about their payment accounts from different providers in one place. It simplifies financial management, saves time and offers personalised financial insights for people looking for a convenient and comprehensive overview of their

finances.

Automated Payments

Automated Payments are ideal for organisations that require frequent or bulk payments, such as salary payments or rewards. This service allows you to quickly transfer money to bank accounts across Europe, improving efficiency and reducing administrative work for businesses.

User Confirmation Service

User Validation automates and simplifies the process of user registration and validation, improving security and reducing disruption in corporate engagement processes. It verifies the identity of users based on their bank account details, useful for businesses in a wide range of industries looking for secure and simplified user authentication.

PCSP (Payer Code Identification Service)

The PCSP confirms the identity of payers by confirming that the IBAN account used for the payment belongs to the intended payer. This adds an extra layer of security, reduces the risk of fraud and increases customer confidence in payment processes.

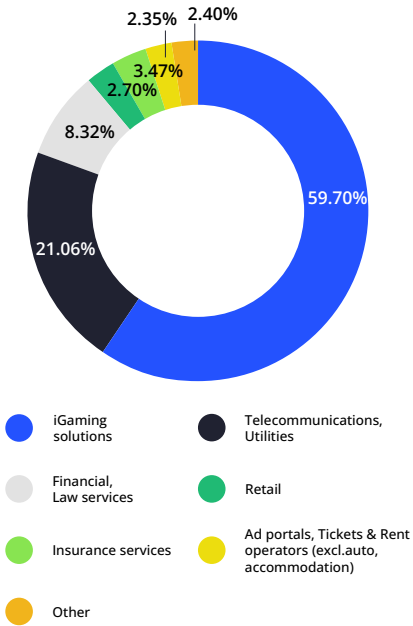
12Play Personal Confirmation

Specifically designed for online iGaming platforms, 12Play Personal Verification allows you to quickly collect basic player information using Smart ID or Mobile ID. This improves compliance, security and user experience for businesses, while streamlining player engagement processes.

Neopay’s business segments

Neopay has a wide distribution of its customer base across a wide range of businesses that require innovative payment services. At the end of the reporting period, the largest volume of payment transactions is carried out by the gaming segment, which covers 56,59 % of customers. This demonstrates its ability to meet the needs of iGaming companies in the area of payment solutions. The second largest business segment is the Telecommunication and the Utilities sector. Here, Neopay provides 21,06% of payments, optimising bill payment processes and increasing

responsiveness for municipal service. In the Finance & Law sector, the Company has a 8,32% share of total turnover, driving innovation in payment solutions and supporting digital banking initiatives. Despite a relatively lower customer share of 2,70% in Retail and 3,47% in Insurance Services. Neopay is focusing its development in these segments. The company's goal is to expand while promoting the ability of online merchants to provide seamless and secure payment experiences for their customers.



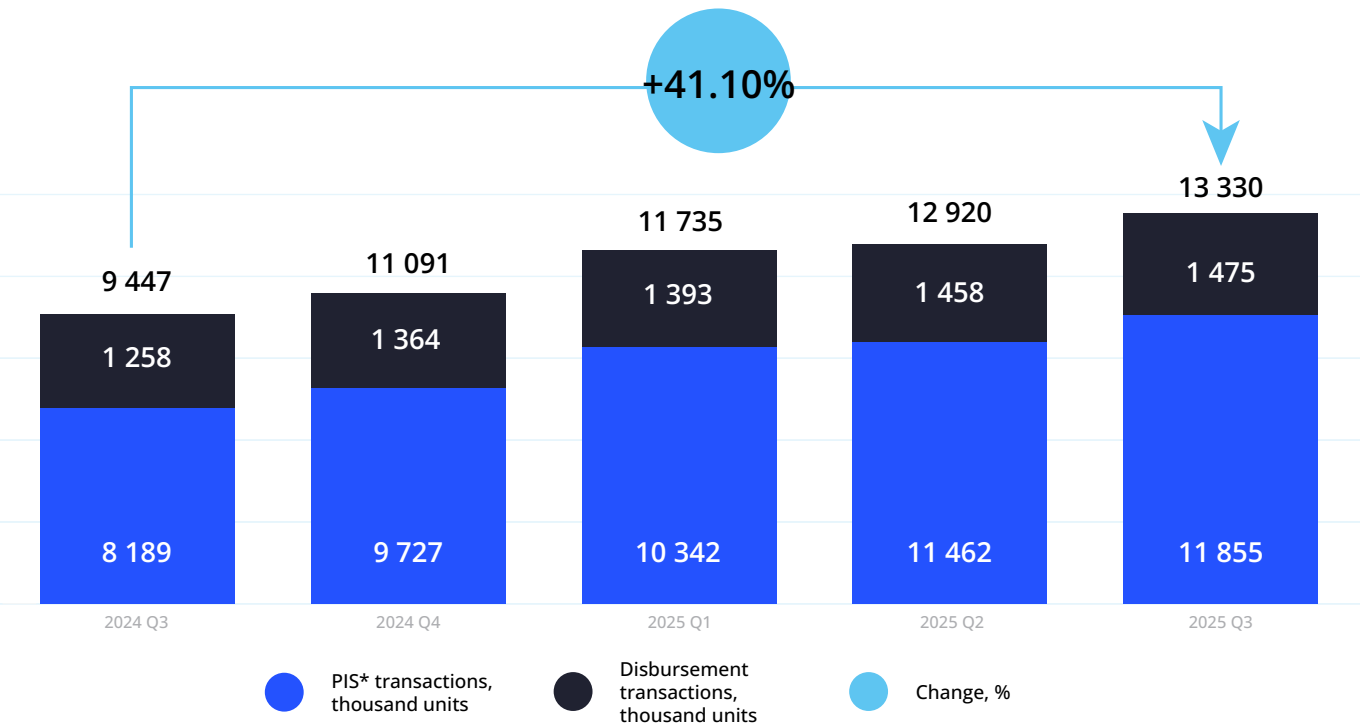
Neopay transaction statistics

The main performance indicator for the provision of payment services is payments made. “Neopay’s payment initiation service allows business customers to securely and easily collect payments from their

customers. Meanwhile, Disbursement Transactions indicate another, reverse service - a secure and innovative way to make multi-purpose disbursements, refunds or winnings to your customers. This service can be

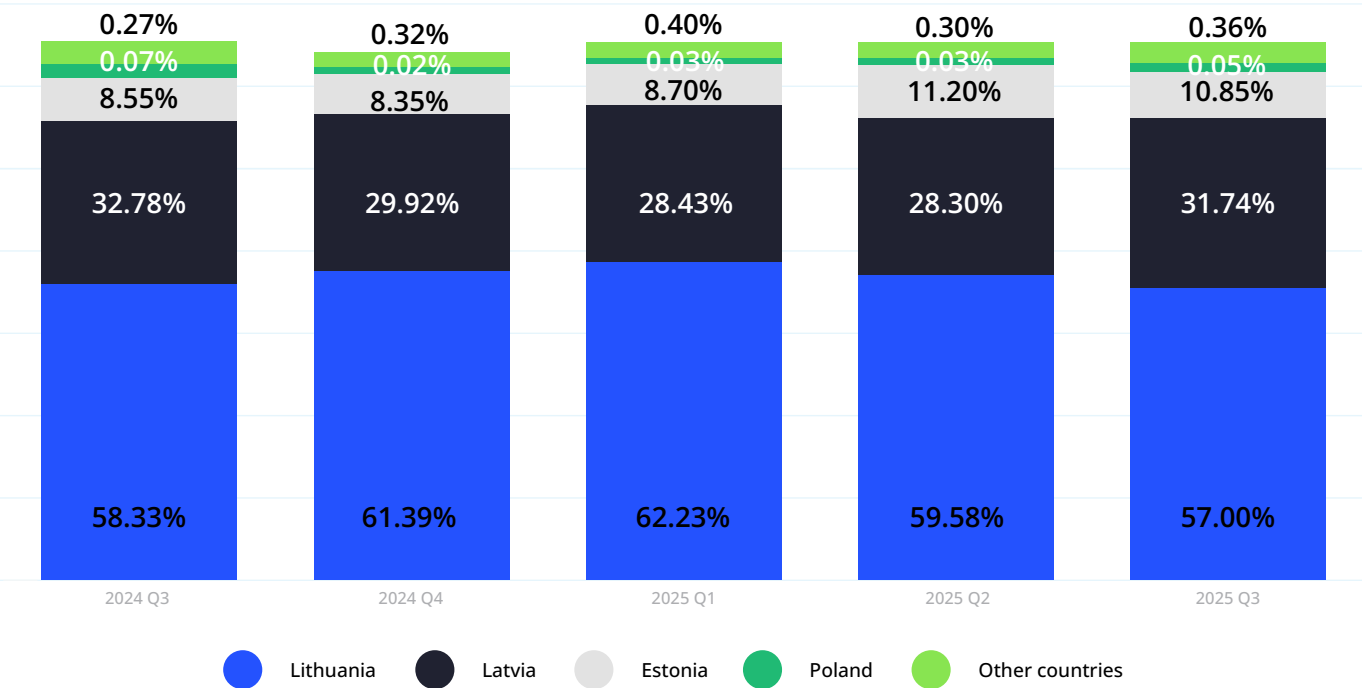
used either by e-shops for refunds on goods returned by customers or by iGaming and gambling companies to pay out winnings to their customers.

Payment transactions, thousand units



*PIS- Payment initiation service

Breakdown of transactions by country, %



Crowdfunding platform FinoMark



FinoMark



FinoMark is a crowdfunding platform with a modern fundraising and investment model for both companies and a growing community of investors. FinoMark offers unique solutions that modernise the funding process, providing more efficient and value-adding opportunities not only for businesses but also for investors looking for attractive investment opportunities.

Comment by Head of Administration



Juozas Kaminskas - Head of Administration

During the past quarter, FinoMark implemented several key updates – launching the FinoMark Credit Line, expanding its partner network, and strengthening the team. The platform

also enhanced loan transparency for investors and automated project evaluation and risk screening processes to improve efficiency and reliability. Additionally,

FinoMark joined the “Spiečiamės’25” initiative, supporting the growth of innovative SME businesses and its financing needs.

Q3 2025 developments at FinoMark

New Product Launch – “FinoMark Credit Line”

FinoMark has introduced a new financing product – the FinoMark Credit Line, enabling project owners to access a pre-approved credit limit for short-term loans. Unlike traditional fixed-term loans, this credit line allows clients to draw funds multiple times and pay interest only on the utilized amount. The product enhances financial flexibility and supports more efficient working capital management.

Active Monitoring of Expiring Contracts

A new active contract monitoring system has been introduced to identify reliable project owners whose contracts are approaching maturity. These clients are proactively offered new financing options to maintain their business continuity and avoid funding gaps. This initiative helps retain loyal clients and increases the share of repeat financing.

Enhanced Loan Information for Investors

The updated loan information section now provides investors with more essential data before making an investment decision. Investors can now view the estimated average monthly instalments and a detailed repayment schedule showing projected payments for each month. This improvement increases transparency, facilitates more accurate risk assessment, and helps investors plan their cash flow more effectively.

Improved Project Owner Evaluation Process

To accelerate and standardize project assessments, FinoMark is implementing automated verification and financial metric calculation processes. Automation will enable faster creditworthiness evaluation, reduce human error risk, and allow analysts to focus more on qualitative assessment and risk interpretation.

Expansion of the Partner Network

FinoMark is actively expanding its network of business and financial partners to secure a stronger flow of investment projects. Collaboration with a broader range of organizations allows for greater market reach, more diverse projects, and improved investment opportunities for platform investors.

Team Growth

In response to increasing business volumes, the FinoMark team has expanded with the addition of two new analysts and a project manager. This strengthens project evaluation capacity, ensures faster processing of new applications, and maintains a high standard of customer service.

Updated Investor Questionnaires

Work has begun to update the investor questionnaires in line with the latest regulatory requirements and platform developments. The goal is to improve clarity, ensure more accurate risk profiling, and enhance the overall investor experience on the platform.

Automated Negative Information Screening

An automated negative information screening system is being implemented to collect and analyze publicly available data about project owners from various sources (e.g., registries, court databases, media). This tool will help identify potential risks more efficiently and enhance the reliability of the client assessment process.

Participation in the "Spiečiamēs'25" Initiative

FinoMark, together with Neopay, became official partners of the "Spiečiamēs'25" event, supporting the growth of innovative businesses. A special €5,000 grant has been established to help a promising business expand – provided as non-repayable financial support (not a loan). The initiative aims to foster entrepreneurship and provide real momentum for young companies' development.

FinoMark's key financial indicators

	2025 Q1-Q3	2024 Q1-Q3	2025 Q1-Q3 / 2024 Q1-Q3 Δ. %	2023 Q1-Q3	2025 Q1-Q3/ 2023 Q1-Q3 Δ. %
Revenue, EUR	303 044	217 542	39%	239 320	27%
Cost of sales, EUR	(45 468)	(30 379)	50%	(28 148)	62%
Gross profit, EUR	257 576	187 163	38%	211 172	22%
General and administrative, other operating and interest expenses, EUR	(266 608)	(255 966)	4%	(203 705)	31%
Pre-tax profit/loss, EUR	(9 032)	(63 803)	86%	7 467	-

FinoMark Business Loans

FinoMark lends to small and medium-sized businesses up to EUR 500 000 for a period of 36 months. To be eligible for a loan on the FinoMark platform, a company, firm or other legal entity must be registered in the territory of the Republic of Lithuania and have at least 12 months of operating experience.

FinoMark applies an expert assessment to business loans to best identify potential default risks. To achieve this, most of FinoMark's loans are secured by collateral. The main collateral instruments used by the FinoMark platform include, but are not

limited to, the following:

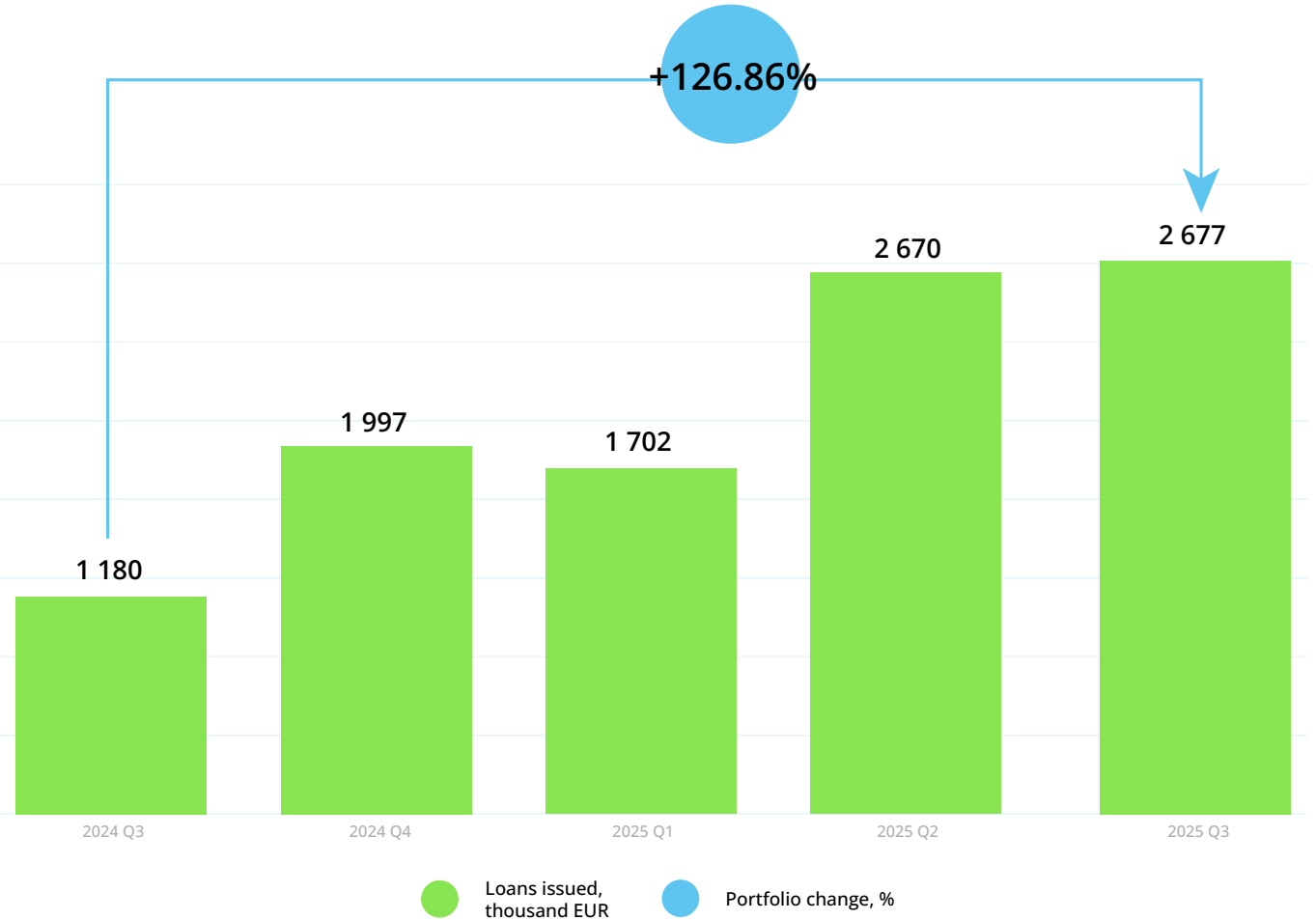
- Guarantees from individuals and legal entities;
- Pledging of real estate by way of first mortgage;
- Pledge of the property complex with a first mortgage;
- Pledge of transport/equipment/equipment by way of first mortgage.

The size and scope of the security measures depend on the value of the project, credit rating and other criteria.

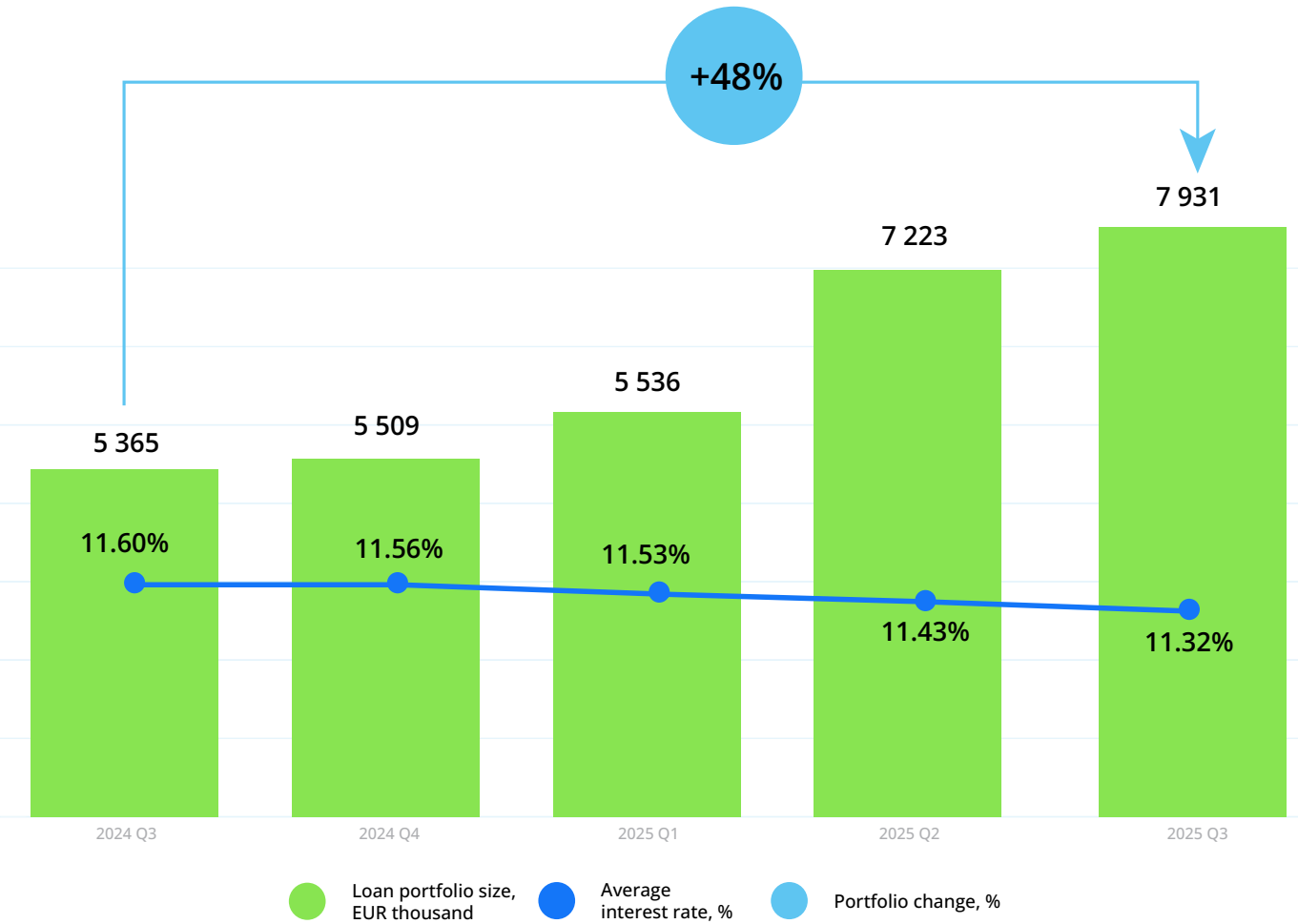
The company's vision is to provide specialised financing solutions for different business sectors. FinoMark's lending volumes vary over time in order to position itself in the market and to find the most favourable options for its clients and the highest value for investors.

In the second quarter of 2025, FinoMark issued EUR 2 677 thousands of loans, which was 126.86% higher than in the same period a year ago. In addition the total loan portfolio on the platform reached EUR 7.9 million at the end of the quarter.

FinoMark issued business loans, thousand EUR



Total size of investors' portfolio and average interest rate, thousand EUR





Historical average
loan term

24.94 months

Over the whole
period, the interest
paid amounted to

EUR 1 707 949

Historical average
loan amount

EUR 32 267

Historical average
interest rate

11.32%

Number of investors

4 991

NEO FINANCE, AB FINANCIAL STATEMENTS

2025 01-09 balance sheet, EUR

	Reporting period	Previous reporting period
ASSETS		
FIXED ASSETS	5 186 771	4 928 459
Intangible assets	1 088 220	1 079 776
Tangible assets	58 889	72 078
Financial assets	3 813 149	3 526 522
Other fixed assets	226 513	250 083
CURRENT ASSETS	26 658 918	27 166 523
Inventory	320 326	31 080
Amounts receivable within one year	3 862 224	2 512 576
Short-term investments	14 500 196	10 361 781
Cash and cash equivalents	7 976 172	14 261 086
EXPENSES OF FUTURE PERIODS AND ACCRUED INCOME	100 192	29 659
TOTAL ASSETS	31 945 881	32 124 640
EQUITY AND LIABILITIES		
EQUITY	4 422 354	3 270 236
Capital	1 848 934	1 848 934
Share premium	1 421 302	1 956 848
Revaluation reserve	-	-
Reserves	-	-
Retained earnings (losses)	1 152 118	(535 546)
GRANTS, SUBSIDIES	-	-
PROVISIONS	9 661	15 944
PAYABLES AND OTHER LIABILITIES	27 483 278	28 797 847
Long-term payables and other long-term liabilities	3 345 000	2 595 000
Short-term payables and other short-term liabilities	24 138 278	26 202 847
ACCRUED EXPENSES AND DEFERRED INCOME	30 588	40 612
TOTAL EQUITY AND LIABILITIES	31 945 881	32 124 640

2025 01-09 Profit and loss statement, EUR

	2025 01-09	2024
Sales revenue	5 870 304	6 071 742
Cost of Sales	(2 543 610)	(3 055 444)
GROSS PROFIT (LOSS)	3 326 694	3 016 298
Sales expenses	-	(841)
General and administrative expenses	(2 330 067)	(2 793 842)
Other activities	(17 081)	(15 511)
Other loans granted interest income	246 477	328 082
Financial asset and short-term investment impairment costs	(18 808)	(21 403)
Interest expenses	(766)	(1 029)
PROFIT (LOSS) BEFORE TAX	1 206 449	511 754
Income tax	(54 331)	(26 043)
NET PROFIT/LOSS	1 152 118	485 711

NEO Finance, AB statement of changes in equity

	Paid up authorised or primary capital	Share premium account	Retained profit (loss)	Total
1. Balance at the end of the reporting (yearly) period before previous	1 848 934	1 956 848	(1 021 257)	2 523 667
2. Result of changes in accounting policies	-	-	-	-
3. Result of correcting material errors	-	-	-	-
4. Recalculated balance at the end of the reporting (yearly) period before previous	1 848 934	1 956 848	(1 021 257)	2 784 525
5. Net profit (loss) of the reporting period	-	-	485 711	485 711
6. Increase (decrease) of other authorised or primary capital	-	-	-	-
7. Balance at the end of the previous reporting (yearly) period	1 848 934	1 956 848	(535 546)	3 270 236
8. Net profit (loss) of the reporting period	-	-	1 152 118	1 152 118
9. Increase (decrease) of other authorised or primary capital	-	-	-	-
10. Coverage of losses	-	(535 546)	535 546	-
10. Balance at the end of the reporting period	1 848 934	1 421 302	1 152 118	4 422 354

NEO Finance, AB cash flow statement

Article	2025 01-09	2024
Cash flows from operating activities		
Net profit (loss)	1 152 118	485 711
Depreciation and amortisation expenses	399 358	533 934
Elimination of results of disposals of fixed tangible and intangible assets	-	-
Elimination of results of financing and investing activities	(266 051)	(305 650)
Elimination of results of other non-cash transactions	-	-
Decrease (increase) in amounts receivable from entities of the entities group and the associated entities	-	-
Decrease (increase) in other amounts receivable after one year	554 716	899 933
Decrease (increase) in assets of the deferred tax on profit	23 570	4 384
Decrease (increase) in stocks, except advance payments	-	-
Decrease (increase) in advance payments	(289 246)	(560)
Decrease (increase) in trade debtors	(55 290)	(62 489)
Decrease (increase) in amounts owed by entities of the entities group and associated entities	-	-
Decrease (increase) in other debtors	(1 294 358)	(697 673)
Decrease (increase) in short-term investments	-	-
Decrease (increase) in prepayments and accrued income	(70 533)	(24 939)
Increase (decrease) in provisions	(6 283)	(16 839)
Increase (decrease) in trade of long-term creditors and prepayments received on account	-	(9 698)
Increase (decrease) in amounts payable under the bills and checks after one year	-	-
Increase (decrease) in long-term amounts payable for entities of the entities group and associated entities	-	-
Increase (decrease) in trade with short-term creditors and prepayments received on account	124 127	275 258
Increase (decrease) in amounts payable under the bills and checks within one year	-	-
Increase (decrease) in short-term amounts payable for entities of the entities group and associated entities	-	-
Increase (decrease) in liabilities of tax on profit	(10 411)	9 986
Increase (decrease) in liabilities related to employment relations	54 428	23 638
Increase (decrease) in other amounts payable and liabilities	(1 946 865)	4 527 445
Increase (decrease) in accruals and deferred income	(10 024)	22 967
Net cash flows from operating activities	(1 640 744)	5 665 408
Cash flows from investing activities	-	-
Acquisition of fixed assets (excluding investments)	(395 168)	(594 076)
Disposal of fixed assets (excluding investments)	555	7 863
Acquisition of long-term investments	(281 344)	(94 600)
Disposal of long-term investments	-	-
Loans granted	(460 000)	(525 000)
Loans recovered	-	-
Dividends and interest received	290 953	324 284
Other increases in cash flows from investing activities	-	-
Other decreases in cash flows from investing activities	(4 238 415)	(5 326 054)
Net cash flows from investing activities	(5 083 419)	(6 207 583)
Cash flows related to entity's owners	-	-
Issue of shares	-	-
Cash flows related to other financing sources	440 000	(615 000)
Increase in financial debts	1 940 000	240 000
Loans received	-	240 000
Issue of bonds	1 940 000	-
Decrease in financial debts	(1 500 000)	(855 000)
Loans returned	(50 000)	(605 000)
Redemption of bonds	(1 450 000)	(250 000)
Interest paid	-	-
Other decreases in cash flows from financing activities	-	-
Net cash flows from financing activities	440 000	(615 000)
Adjustments due to exchange rates on the balance of cash and cash equivalents	(751)	(1 028)
Increase (decrease) of net's cash flows	(6 284 914)	(1 158 203)
Cash and cash equivalents at the beginning of the period	14 261 086	15 419 289
Cash and cash equivalents at the end of the period	7 976 172	14 261 086

