

Balance sheet

ASSETS

	Notes	31/03/2004 LVL	31/03/2003 LVL
NON-CURRENT ASSETS			
Intangible investments			
Other intangible investments		123 937	127 025
Advance payments for intangible investments		58 942	23 268
TOTAL		182 879	150 293
Tangible fixed assets			
Land, buildings, constructions and perennial plants		2 214 684	2 419 132
Equipment and machinery		780 066	684 735
Other fixtures and fittings, tools and equipment		26 806	171 297
Tangible fixed assets purchased, not assembled		231 145	43 047
Advance payments for tangible fixed assets			
TOTAL		3 252 701	3 318 211
Non-current financial assets			
Capital participation in related companies			
Capital participation in associated companies		342 296	580 363
Other securities and investments		386	386
TOTAL		342 682	580 749
NON-CURRENT ASSETS TOTAL		3 778 262	4 049 253
CURRENT ASSETS			
Inventories			
Raw material		720 701	801 310
Work in progress		1 044 307	1 280 336
Finished goods and goods for resale		1 037 471	1 179 700
Advance payments for goods		3 970 448	
TOTAL		6 772 927	3 261 346
Receivables			
Trade receivables		4 544 375	3 080 537
Receivables from related companies		1 013 450	251 853
Receivables from associated companies			
Other receivables		683 112	2 236 465
Prepaid expenses		473 784	139 297
TOTAL		6 714 721	5 708 152
Capital participation in related companies			189 270
Cash (TOTAL)		65 254	321 432
CURRENT ASSETS TOTAL		13 552 902	9 480 200
ASSETS TOTAL		17 331 164	13 529 453

Olaines ķīmiski – farmaceitiskā rūpnīca A/s

Address: 5 Rūpnīcu Street, Olaine, LV-2114

Registration number: 000 300 724

EQUITY AND LIABILITIES

	Notes	31/03/2004 LVL	31/12/2003 LVL
EQUITY			
Share capital		10 252 365	10 252 365
Share issue premium		65 934	65 934
Retained earnings:			
brought forward		5 184	(198 549)
for the period		34 031	50 976
EQUITY TOTAL		10 357 514	10 170 726
PROVISIONS FOR LIABILITIES AND CHARGES			
Other provisions		34 195	
PROVISIONS FOR LIABILITIES AND CHARGES TOTAL		34 195	-
LIABILITIES			
Non-current liabilities			
Loans from credit institutions		2 827 430	820 989
Other loans		70 998	
TOTAL		2 898 428	820 989
Current liabilities			
Loans from credit institutions		1 256 937	
Other loans		26 784	
Advances received from customers		88 350	108 830
Payables to suppliers of goods and services		1 159 020	965 187
Payables to related companies			-
Taxes and social insurance payments		1 340 730	1 309 376
Other liabilities		169 206	154 345
Deferred income			
TOTAL		4 041 027	2 537 738
LIABILITIES TOTAL		6 939 455	3 358 727
EQUITY AND LIABILITIES TOTAL		17 331 164	13 529 453

Vicepresident

Jurijs Kaplinovs

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Income statement

	Notes	2004 LVL	2003 LVL
Net turnover		1 956 604	1 980 200
Changes in stock of finished goods and work in progress		85 875	(265 262)
Other operating income		32 067	83 613
Costs of material:			
<i>raw material and consumables</i>		(529 016)	(446 014)
<i>other external costs</i>		(237 984)	(137 073)
Staff costs:			
<i>salaries</i>		(545 566)	(485 255)
<i>other social payments</i>		(127 831)	(113 469)
Write-offs of assets and values:			
<i>depreciation and amortisation expenses</i>		(160 547)	(206 238)
<i>write-offs of the value of current assets</i>		(8 226)	(4 268)
Other operating expenses		(389 582)	(323 248)
Income/expenses from capital participation in subsidiaries and associated companies			
Other interest receivable and similar income		33	9
Interest payable and similar expenses		(32 850)	(24 697)
Profit or loss before extraordinary items and losses		42 977	58 298
Extraordinary income			
Extraordinary expenses		-	
Profit or loss before taxes		42 977	58 298
Other taxes		(8 946)	(7 322)
Profit or loss for the period		34 031	50 976

Vicepresident

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