

## **AB „PANEVĖŽIO STATYBOS TREŠTAS“**

### **Consolidated and company financial statements for 2007**

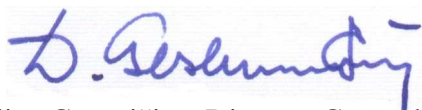
#### **Unaudited**

Company register given code 147732969

Domicile address P. Puzino g. 1, LT-35173 Panevėžys, Lithuania

### **CONFIRMING RESPONSIBLE PERSONS OF THE COMPANY**

This is to confirm that on the basis of information we have, financial consolidated statement for the year of 2007, prepared according to International standards of financial accountability is true and shows AB „Panevėžio statybos trestas“ and company „Panevėžio statybos trestas“ group enterprises' estates, liabilities, financial situation, profit or losses.



Dalius Gesevičius, Director General  
of AB „Panevėžio statybos trestas“



Dalė Bernotaitienė, Finance Director  
of AB „Panevėžio statybos trestas“

**BALANCE SHEET**

<b>Litais</b>	<b>Group</b>		<b>Company</b>	
<b>ASSETS</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
<b>Non-current assets</b>	<b>31374625</b>	<b>28160035</b>	<b>48083577</b>	<b>31945724</b>
<b>Intangible assets</b>	<b>1495343</b>	<b>1755257</b>	<b>300137</b>	<b>93106</b>
Goodwill	1116482	1645038		
Patents, licences	2264	14605	2264	14605
Computer software	370812	94414	297873	78501
Other intangible assets	5785	1200		
<b>Tangible non-current assets</b>	<b>27042907</b>	<b>23837514</b>	<b>22355648</b>	<b>18340237</b>
Land	215529	211729	215529	211729
Buildings and constructions	8642248	8907030	6907265	7054691
Machinery and equipment	7700843	5677196	5994093	3924136
Vehicles	4234647	3190039	3276587	2516635
Other property, plant and equipment	4800738	4078349	4129668	3445448
Construction in progress	1373396	542168	705633	
Other tangible assets	75506	79163	42112	35758
Investment Property	0	1151840	1084761	1151840
Buildings		1151840	1084761	1151840
<b>Financial assets</b>	<b>748505</b>	<b>389967</b>	<b>23787807</b>	<b>12197362</b>
Investments in subsidiaries and associates		2887	23400282	11810282
Loans to subsidiaries and associates	604878	167111	257123	167111
Amounts receivable after one year	88127	164469	74902	164469
Other financial assets	55500	55500	55500	55500
<b>Other non-current assets</b>	<b>2382344</b>	<b>2177297</b>	<b>1639985</b>	<b>1315019</b>
Deferred tax assets	2087870	2177297	1639985	1315019
Other non-current assets				
<b>Current assets</b>	<b>247566025</b>	<b>210998178</b>	<b>166863186</b>	<b>145087281</b>
<b>Inventories, advance payments and contracts in progress</b>	<b>83481439</b>	<b>115039114</b>	<b>13728464</b>	<b>43231008</b>
Inventories	4262808	7979368	316710	1238318
Raw materials and consumables	2018146	3591132	302868	1200748
Not finished products	24270			
Finished products	232485	390758		
Goods purchased for resale	1987907	3997478	13842	37570
Advance payments	2736654	33436989	2427908	33011646
Contracts in progress	76481977	73622757	10983846	8981044
<b>Accounts receivable in one year</b>	<b>118975063</b>	<b>62764798</b>	<b>114094004</b>	<b>70022989</b>
Trade debtors	117202221	61001088	113179101	58194192
Debts of subsidiaries and associated companies	56703	60777	211992	11717671
Other account receivable	1716139	1702933	702911	111126
<b>Other current assets</b>	<b>500011</b>	<b>303229</b>	<b>0</b>	<b>2343</b>
Other current assets	500011	303229		2343
<b>Cash and cash equivalents</b>	<b>44609512</b>	<b>32891037</b>	<b>39040718</b>	<b>31830941</b>
<b>TOTAL ASSETS</b>	<b>278940650</b>	<b>239158213</b>	<b>214946763</b>	<b>177033005</b>

Litas	Group		Company	
	2007	2006	2007	2006
<b>EQUITY AND LIABILITIES</b>				
<i>Capital and reserves</i>	<b>75650419</b>	<b>49137078</b>	<b>69572222</b>	<b>47411909</b>
<b>Capital</b>	<b>16350000</b>	<b>16350000</b>	<b>16350000</b>	<b>16350000</b>
Authorised (subscribed)	16350000	16350000	16350000	16350000
<b>Revaluation reserve (results)</b>	<b>3636299</b>	<b>3780063</b>	<b>3296761</b>	<b>3396968</b>
<b>Reserves</b>	<b>1997725</b>	<b>1619155</b>	<b>1635030</b>	<b>1619155</b>
Prescribed by the law	1997725	1619155	1635030	1619155
<b>Retained profit (loss)</b>	<b>53544104</b>	<b>27376954</b>	<b>48290431</b>	<b>26045786</b>
Current year profit (loss)	28868177	14836580	25040020	18477190
Previous year profit (loss)	24675927	12540374	23250411	7568596
<b>Translation reserve</b>	<b>122291</b>	10906		
<i>Minority share</i>	<b>7870513</b>	<b>4692136</b>		
<i>Grants, subsidies</i>				
<b>Amounts payable and liabilities</b>	<b>195419718</b>	<b>184177159</b>	<b>145374541</b>	<b>129621096</b>
<b>Amounts payable in one year and long term liabilities</b>	<b>50483108</b>	<b>51935056</b>	<b>5689506</b>	<b>3861672</b>
Financial debts	49838382	50916748	5107725	3221039
Leasing (financial lease) or similar liabilities	6625466	4436867	5107725	3221039
Credit institutions	43212916	46479881		
Provisions				
Deferred tax liability	644726	1018308	581781	640633
Other amounts payable and long-term liabilities				
<b>Amounts payable in one year and short term Liabilities</b>	<b>144936610</b>	<b>132242103</b>	<b>139685035</b>	<b>125759424</b>
Current year portion of long-term debts	2767389	2407061	2144073	1333633
Financial debts	559658	12121199	506732	11975347
Credit institutions	506732	12015347	506732	11975347
Other debts	52926	105852		
Suppliers	65405966	50446870	63892433	47694091
Prepayments received	45928684	46592393	45762542	45832157
Profit tax liabilities	5053198	3699513	4215519	3493841
Employment related liabilities	16109325	12441229	14793914	11105084
Provisions	1270486	291194	1155494	247194
Other amounts payable and short-term liabilities	7841904	4242644	7214328	4078077
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>278940650</b>	<b>238006373</b>	<b>214946763</b>	<b>177033005</b>

## Income statement

LITAS	Group		Company	
	2007	2006	2007	2006
SALES	516992943	339512297	487313042	322065308
COST OF SALES	444427812	296836915	432125417	284527468
<b>GROSS PROFIT (LOSS)</b>	<b>72565131</b>	<b>42675382</b>	<b>55187625</b>	<b>37537840</b>
OPERATING COSTS	31176545	23634457	23220070	17412160
Sales	673455	946274	486021	873375
General and administrative	30503090	22688183	22734049	16538785
<b>PROFIT (LOSS) FROM TYPICAL ACTIVITIES</b>	<b>41388586</b>	<b>19040925</b>	<b>31967555</b>	<b>20125680</b>
OTHER ACTIVITIES	-175351	-424303	270463	1793242
Revenue	563604	69038	493879	2160166
Expenses	738955	493341	223416	366924
FINANCIAL AND INVESTING ACTIVITIES	-2620056	-1492164	-982930	-174346
Revenue	1747521	416448	541462	517545
Expenses	4367577	1908612	1524392	691891
<b>PROFIT (LOSS) FROM ORDINARY ACTIVITIES</b>	<b>38593179</b>	<b>17124458</b>	<b>31255088</b>	<b>21744576</b>
EXTRAORDINARY INCOME				
EXTRAORDINARY EXPENSES				
<b>PROFIT BEFORE TAXATION</b>	<b>38593179</b>	<b>17124458</b>	<b>31255088</b>	<b>21744576</b>
TAX ON PROFIT	8426694	3649705	6315275	4116253
<b>NET PROFIT (LOSS)</b>	<b>30166485</b>	<b>13474753</b>	<b>24939813</b>	<b>17628323</b>
FALLING TO SHAREHOLDERS OF THE COMPANY	28733427	14251228		
FALLING TO MINORITY SHARE	1433058	-776475		

# CASH FLOW STATEMENT

	Group		Company	
	2007	2006	2007	2006
<b>Cash flow from operating activities</b>				
Net profit (loss)	30.166.485	13.474.753	24.939.813	17.628.323
Elimination of other non-monetary items				
Depreciation and amortisation costs	5.197.308	3.650.966	4.319.579	3.059.607
Profit (loss) from transfer of non-current assets	-14.967	1.595	-21.360	-1.175.220
Other non-cash items	206.089	3.817.582	-336.863	-299.963
	35.554.915	20.944.896	28.901.169	19.212.747
Changes in operating capital:				
Decrease (increase) in inventories	3.716.560	-5.290.627	921.608	173.523
Decrease (increase) in trade receivables	-55.251.201	-38.339.806	-55.097.952	-38.130.655
Decrease (increase) in prepayments	30.700.335	-30.632.933	30.583.738	-30.402.123
Decrease (increase) in contracts in progress	-6.751.570	-55.893.824	-2.002.802	-6.180.700
Decrease (increase) in amounts receivable and other assets	-133.646	425.517	-499.875	2.224.771
Increase (decrease) in trade payables	13.947.291	33.605.554	15.198.664	34.886.245
Increase (decrease) in provisions	979.292	101.552	908.300	57.552
Increase (decrease) in prepayments received	-663.709	23.677.617	-69.615	23.261.216
Increase (decrease) in profit tax obligations	1.353.685	2.024.137	721.678	3.023.560
Increase (decrease) in employment related liabilities	3.668.096	4.571.619	3.688.830	4.035.746
Increase (decrease) in other payables and liabilities	3.784.160	643.903	3.320.882	736.925
	30.904.208	-44.162.395	26.574.625	12.898.807
Elimination of results of financial and investing activities	2.629.524	1.423.672	982.930	104.665
<b>Net cash flow from operating activities</b>	<b>33.533.732</b>	<b>-42.738.723</b>	<b>27.557.555</b>	<b>13.003.472</b>
<b>Cash flow from investing activities</b>				
Acquisition of long term assets (excl. Investment)	-3.463.659	-4.007.824	-3.120.338	-2.156.777
Transfer of long term assets (excl. investment)	80.751	83.326	77.780	70.894
Acquisition of investments		-356.309		-2.910.000
Transfer of investment	2.887			
Loans issued	-7.447.235	-3.000	-769.682	-11.103.000
Loans recovered	7.009.468		670.202	
Dividends and interest received	608.650	70.773	485.093	497.033
Other increase in cash flow from investing activities				
Other decrease in cash flow from investment activities				
<b>Net cash flow from investing activities</b>	<b>-3.209.138</b>	<b>-4.213.034</b>	<b>-2.656.945</b>	<b>-15.601.850</b>
<b>Cash flow from financial activities</b>				
Cash flow related to owners of the company	-1.214.331	-6.928	-2.964.131	-6.928
Increase in financial liabilities	3.032.319	56.087.243	506.732	
Decrease in financial liabilities	-12.830.836		-11.975.347	11.975.347
Interest paid	-3.252.154	-1.725.825	-485.252	-385.166
Leasing (financial lease) payments	-3.394.790	-2.470.089	-2.827.932	-2.143.400
Increase in other cash flow from financial activities	164.291	44.365	56.368	43.352
Decrease in other cash flow from financial activities	-1.222.003		-1.271	
<b>Net cash flow from financing activities</b>	<b>-18.717.504</b>	<b>51.928.766</b>	<b>-17.690.833</b>	<b>9.483.205</b>
<b>Increase (decrease) in net cash flow</b>	<b>11.607.090</b>	<b>4.977.009</b>	<b>7.209.777</b>	<b>6.884.827</b>
Result of changes in currency rate on the balance of cash and its equivalents	111.385			
Cash and its equivalent at the beginning of the period	32.891.037	27.914.028	31.830.941	24.946.114
<b>Cash and its equivalent at the end of the period</b>	<b>44.609.512</b>	<b>32.891.037</b>	<b>39.040.718</b>	<b>31.830.941</b>

**STATEMENT of CHANGES IN SHAREHOLDERS' EQUITY**

<b>Group</b>									
<b>Litas</b>	<b>Authorised capital</b>	<b>Share premium</b>	<b>Revaluation reserve</b>	<b>Legal reserve</b>	<b>Currency fluctuation impact</b>	<b>Accrued profit</b>	<b>Equity share falling to Parent c.sh</b>	<b>Minority share</b>	<b>Total</b>
<b>Balance as for December 31, 2005</b>	16.350.000		4.671.344	1.435.029		12.521.636	34.978.009	738.910	35.716.919
Decrease in value of revaluated assets and postponed tax liability			-891.281			891.894	613	-1.981	0
Change in postponed tax						-306.542	-306.542	971	-1.368
Net profit (loss) for 2006						14.251.228	14.251.228	-776.475	-305.571
Loss previous year restated						202.864	202.864		13.474.753
Legal reserves formed				184.126		-184.126			202.864
Currency rate change					10.906		10.906		0
Increase of minority share								5.363.600	10.906
Decrease of minority share								-632.889	5.363.600
									-632.889
<b>Balance as for December 31, 2006</b>	<b>16.350.000</b>	<b>0</b>	<b>3.780.063</b>	<b>1.619.155</b>	<b>10.906</b>	<b>27.376.954</b>	<b>49.137.078</b>	<b>4.692.136</b>	<b>53.829.214</b>
Fixed assets revaluation			-143.764			143.764		-2.005	-2.005
Depreciation of revaluated part of FA									0
Postponed tax related liability									0
Unrecognised profit previous year									0
Other unrecogn. profit (loss) 2007						-9.014	-9.014	-2476	0
Net profit (loss) 2007						28.733.427	28.733.427	1.433.058	-9.014
Dividend						-2.779.500	-2.779.500		30.166.485
Influence of currency rate change					111.385		111.385		-2.779.500
Minority share gain								6.999.200	111.385
Minority share loss									6.999.200
Reserves formed				23.563		-23.563			0
Transfer of company				355.007		102.036	457.043		0
Subscribed capital unpaid								-5.249.400	457.043
<b>Balance as for December 31, 2007</b>	<b>16.350.000</b>	<b>0</b>	<b>3.636.299</b>	<b>1.997.725</b>	<b>122.291</b>	<b>53.544.104</b>	<b>75.650.419</b>	<b>7.870.513</b>	<b>83.520.932</b>

**Company**

<b>Litas</b>	<b>Authorised capital</b>	<b>Share premium</b>	<b>FA revaluation</b>	<b>Financial reserve</b>	<b>Legal reserve</b>	<b>Other reserves</b>	<b>Deferred result</b>	<b>Total</b>
<b>Balance as for December 31, 2005</b>	16.350.000		4.245.220		1.435.029		7.752.722	<b>29.782.971</b>
Revaluation of fixed assets								<b>0</b>
Postponed tax related liability							615	<b>615</b>
Postp.tax liability related to revaluation of FA			-848.252				848.252	<b>0</b>
Net profit (loss) 2006							17.628.323	<b>17.628.323</b>
Reserves formed					184.126		-184.126	<b>0</b>
Increase (decrease) of authorised capital								<b>0</b>
<b>Balance as for December 31, 2006</b>	<b>16.350.000</b>	<b>0</b>	<b>3.396.968</b>	<b>0</b>	<b>1.619.155</b>	<b>0</b>	<b>26.045.786</b>	<b>47.411.909</b>
Revaluation of fixed assets								<b>0</b>
Related postponed tax liability								<b>0</b>
Postponed profit tax related to revaluation of FA								<b>0</b>
Net profit (loss) 2007 unrecognised			-100.207				100.207	<b>0</b>
Net profit (loss) 2007							24.939.813	<b>24.939.813</b>
Dividend							-2.779.500	<b>-2.779.500</b>
Reserves formed					15.875		-15.875	<b>0</b>
Reserves used								<b>0</b>
Increase (decrease) of authorised capital								<b>0</b>
<b>Balance as for December 31, 2007</b>	<b>16.350.000</b>	<b>0</b>	<b>3.296.761</b>	<b>0</b>	<b>1.635.030</b>	<b>0</b>	<b>48.290.431</b>	<b>69.572.222</b>

## EXPLANATORY NOTE

### General information

*Panevėžio statybos trestas* AB (hereinafter „the Company“) was established in 1957 and for a long time was known as Šiaurės Lietuvos Statybos Trestas. In 1991 the Company was registered as a State Capital Company. On 30 October 1993 the State Capital Company was reorganized to a Public Limited Liability Company. Company code 147732969, VAT code LT477329610. Registration certificate Nr. 013732, issued on 27 September 2004 by the State Register Centre Panevėžys Branch.

In 2007 the following subsidiaries were functioning in the company: „Gerbusta“ and „Pastatų apdaila“. These subsidiaries keep separate records, but their estate, liabilities and financial results are included into preparing financial accountability of the Company. On September 5, 2007 Vilnius subsidiary “Genranga“ of AB “Panevėžio statybos trestas“. The Company has its quarters in Čerėpovec and its branch in Kaliningrad. The branch in Sankt-Petersburgh on July 19, 2007 was signed out of the Register of Legal Persons in Russia. Financial year of the Company is calendar year. The period of commercial-economic activities of the Company is unlimited.

The main activity of the Company and its subsidiaries (hereinafter “the Group”) is designing and construction of various buildings, structures, facilities, communications and other similar objects in Lithuania and abroad, real estate development. In addition to the listed activities the Group rents out premises and equipment.

As for December 31, 2007 the Group includes the parent company and 8 subsidiaries:

Name	Country	Address	Shares held	Activities
UAB Skydmedis	Lithuania	Pramonės g. 5, Panevėžys	100 per cent	Construction of prefabricated panel houses
UAB Metalo Meistrai	Lithuania	Tinklų g. 7, Panevėžys	100 per cent	Fabrication of metal constructions
UAB Vekada	Lithuania	Marijonų g. 36, Panevėžys	96 per cent	Electrical installation works
TŪB Vilniaus Papėdė	Lithuania	Švitrigailos g. 8/14, Vilnius	69 per cent	Construction works
UAB PST investicijos	Lithuania	Konstitucijos pr. 7, Vilnius	67 per cent	Real estate development
UAB Alinita	Lithuania	Dubysos g. 31, Klaipėda	100 per cent	Air conditioning equipment
PS Trests SIA	Latvia	Vietalvas 5, Riga	100 per cent	Construction
Baltilstroij OOO	Russia	Sovetskij pr. 43, Kaliningrad	100 per cent	Construction



### **Basis of financial statement preparation**

The figures in the financial statement are presented in the national currency of Lithuania the Litas which is also the Company's functional currency.

The following currency rates were used when preparing the financial statement:

<b>Currency</b>	<b>2007-12-31</b>	<b>2006-12-31</b>
1 EUR	3,4528	3,4528
10 SEK	3,6437	3,8251
10 RUB	0,96085	0,99708

### **Principles of consolidation**

The consolidated financial statement incorporates the financial statements of the Company and entities controlled by the Company (its subsidiaries). Control is achieved where the Company has the power to govern the financial and operating policies of the entity so as to obtain benefits from its activity.

The financial results of the subsidiary companies, acquired or sold during the year, are included in the consolidated operating statement covering the period from the subsidiary company acquisition date till the subsidiary company selling date. The financial statements of the subsidiary companies are revised so that they comply with the accounting policies applicable by the group in case they were different.

For consolidation purposes all significant balance, dealings and unrealized profit (loss) of the operations between the companies the companies of the Group were eliminated from the financial statement.

### **Investments in non-current assets**

Group investments for long-term assets in 2007 were 9 910 682 Lt.: AB „Panevėžio statybos trestas“ acquired long-term assets for the sum of 8 673 698 Lt.

### **Investments in subsidiaries**

On 22 February 2007 the company of the Group *PST investicijos* UAB increased its share capital by 21 099 200 Lt., *Panevėžio statybos trestas* AB acquired shares the value of which amounted to 14 100 000 Lt.

On March 1, 2007 Group enterprise UAB „PST investicijos“ sold stock of the subsidiary UAB „Audros rūmai“.

## **Loans**

On December 31, 2007 UAB „PST investicijos“ Group of enterprises had long-term bank loans for 43 265 842 Lt.

## **Guarantees, sureties**

On September 30, 2007 guarantees credit institutions granted for the AB „Panevėžio statybos trestas“ liabilities for the Environmental Projects Management Agency of the Ministry of Environment of the Republic of Lithuania and AB „Lietuvos geležinkeliai“ were 17 688 930 Lt. AB „Panevėžio statybos trestas“ guarantees UAB „PST investicijos“ dispensation of duties on Credit Agreement with NORD/LB for the sum of 4 164 124 USD.

## **Dividends**

The reconvened General Meeting of the Shareholders of *Panevėžio statybos trestas* AB that took place on 11 May 2007 took the decision to pay dividends in the amount of 2 779 500 Lt. (0.17 Lt. per share) and bonuses in the amount of 231 000 Lt. 96.6 percents of dividends and all bonuses were paid in June – September, 2007 .

## **Significant changes in the interim financial statement during the reporting period**

Based on preliminary data one of the largest construction companies in the country *Panevėžio statybos trestas* (PST) group was on an income of 517 mln. Litas in 2007 – 1.5 times higher than in the year 2006 and gained the net profit amounting 30 mln. of. It is more than in 2006 when the profit was 13.5 mln. Litas.

### Information on business segments:

A business segment is a distinguishable component of business that is engaged in producing individual or related products or providing an individual or related services that is subject to risk and returns that are different from those other business segments of the Group.

#### Group

Indicators	Segments (types of activities)								Entire Group	
	Construction contracts		Sale of real estate		Finished products		Other			
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
Revenue	490231173	330489003	17000171	457908	4790147	5738086	4971452	2827300	516992943	339512297
Expenses	456600645	308921449	9480693	3381033	5035927	5673763	4487092	2495127	475604357	320471372
Profit from operations	33630528	21567554	7519478	-2923125	-245780	64323	484360	332173	41388586	19040925

#### Company

Indicators	Segments (types of activities)								Entire Company	
	Construction contracts		Sale of real estate		Finished products		Other			
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
Revenue	483621275	320394901			1230		3690537	1670407	487313042	322065308
Expenses	451962811	300621023			833		3381843	1318605	455345487	301939628
Profit from operations	31658464	19773878	0	0	397	0	308694	351802	31967555	20125680

### Information on geographical segments:

A geographical segment is a distinguishable component of business that is engaged in producing products or providing services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environment.

#### Group

Indicators	Segments (geographical)										All groups	
	Lithuania		Russian Federation		Latvia		Germany		Iceland, Norway, Sweden			
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
Revenue	500334549	314625330	13095238	20438326			208876	277949	3354280	4170692	516992943	339512297
Expenses	458713515	295972126	13294324	20127191			191527	273658	3404991	4098397	475604357	320471372
Profit from operations	41621034	18653204	-199086	311135	0	0	17349	4291	-50711	72295	41388586	19040925

#### Company

Company

Indicators	Segments (geographical)										All groups	
	Lithuania		Russian Federation		Latvia		Germany		Iceland, Norway, Sweden			
	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006
Revenue	474217804	301626982	13095238	20438326							487313042	322065308
Expenses	442051163	281812437	13294324	20127191							455345487	301939628
Profit from operations	32166641	19814545	-199086	311135	0	0	0	0	0	0	31967555	20125680



**Main indicators of the AB „Panevėžio statybos trestas“ company group (thou. Lt):**

	<b>Group</b>		<b>Company</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
Revenue	516993	339512	487313	322065
Selfcost	444428	296837	432125	284527
Gross profit	72565	42675	55188	37538
Gross profit margin (per cent)	14,04	12,57	11,32	11,66
Net profit margin (per cent)	5,83	3,97	5,12	5,47
Profit per one share (Litas)	1,85	0,82	1,53	1,08
Return on equity (per cent) <b>(ROE)</b>	39,88	25,03	35,85	37,18
Return on assets <b>(ROA)</b>	10,81	5,66	11,60	9,96
Return on investment <b>(ROI)</b>	22,51	12,74	33,14	34,38
Current liquidity ratio	1,71	1,60	1,19	1,15
Book value of a share	5,11	3,29	4,26	2,90
Share price/book value ratio <b>(P/BV)</b>	3,05	4,59	3,67	5,21