

JOINT STOK
"RĪGAS JUVELIERIZSTRĀDĀJUMU RŪPNĪCA"
FINANCIAL STATEMENTS
SECOND QUARTER, 2006

STATEMENT OF PROFIT AND LOSS
SECOND QUARTER, 2006

		30.06.2006	30.06.2005	30.06.2006	30.06.2005
		LVL	LVL	EUR	EUR
	Net sales	174 002	112 880	247 583	160 613
	Cost of good sold	-128 346	-112 243	-182 620	-159 707
	Gross profit or loss	45 656	637	64 963	906
	Selling costs	-4 375	-3 423	-6 225	-4 870
	Administrative expenses	-38 555	-33 317	-54 859	-47 406
	Other operating income	11 621	22 719	16 535	32 326
	Other operating expenses	-30 061	-19 068	-42 773	-27 131
	Interest inkome and similar inkome	172	78	245	111
	Interest expense and similar expense				
	Unforeseen income	75		107	
	Contingencies	-1 507		-2 144	
	Profit before taxation and minority interest	-16 974	-32 374	-24 151	-46 064
	Income tax expense				
	Real estate tax	-1 541	-1 634	-2 193	-2 325
	Deferred tax income liabilities				
	Profit or loss for the year	-18 515	-34 008	-26 344	-48 389

BALANCE SHEET
SECOND QUARTER, 2006

ASSETS	30.06.2006 LVL	30.06.2005 LVL	30.06.2006 EUR	30.06.2005 EUR
Non-current assets				
I Tangible fixed assets				
Land, buildings and constructions	205 493	217 649	292390	309687
Long-term investments in the rented fixed assets	29 919	45 530	42571	64783
Equipment and machinery	747	212	1063	302
Other fixed assets	8 779	12 217	12491	17383
Advance payments for fixed assets				
Total tangible fixed assets	244 938	275 608	348515	392155
Total non-current assets	244 938	275 608	348515	392155
Current assets				
I Inventories				
Raw materials	214 002	234 475	304497	333628
Unfinished goods	90 346	87 120	128551	123960
Finished goods and goods for resale	222 120	288 960	316048	411153
Advance payments for for goods	204	605	290	861
Total inventories	526 672	611 160	749386	869602
II Debtors				
Trade receivables	374 160	369 516	532382	525774
Other debtors	242	3 349	345	4765
Deferred expenses	9 206	4 616	13099	6568
Total debtors	383 608	377 481	545826	537 107
Cash and cash equivalents	76 622	39 975	109023	56879
Total current assets	986 902	1 028 616	1404235	1 463 588
TOTAL ASSETS	1 231 840	1 304 224	1752750	1 855 743

	EQUITY AND LIABILITIES	30.06.2006 LVL	30.06.2005 LVL	30.06.2006 EUR	30.06.2005 EUR
I	Equity				
	Share capital	4 742 980	4 742 980	6748653	6748653
	Revaluation reserve	177 598	177 598	252699	252699
	Retained earnings				
	a) accumulated loss	-3 688 023	-3 590 154	-5247584	-5108329
	b) net profit for the year	-18 515	-34 008	-26345	-48389
	<i>Total retained earning</i>	<i>-3 706 538</i>	<i>-3 624 162</i>	<i>-5273929</i>	<i>-5156718</i>
	Total equity	1 214 040	1 296 416	1 727 423	1844634
III	Liabilities				
	Current liabilities				
	Deferred income tax liabilities	2 965		4219	
	Taxes and social security liabilities	9 892	4 325	14075	6154
	Other liabilities	4 943	3 483	7033	4955
	Total liabilities	17 800	7 808	25 327	11109
	Total equity and liabilities	1 231 840	1 304 224	1 752 750	1855743

Chairman of the Board
Vladimirs Cadovičs

Member of the Board
Aleksandrs Ančevskis

Member of the Board
Alefīna Struļeviča