

**AS “RĪGAS KUĢU BŪVĒTAVA”**

*Financial information for 9 months 2024*

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**AS "RĪGAS KUĢU BŪVĒTAVA" FINANCIAL INFORMATION OF SIX MONTHS OF 2024  
GĀLES IELA 2, RĪGA, LV-1015, LATVIA, URN 40003045892**

**INFORMATION ABOUT THE COMPANY**

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Information about the company

Name of the company	Rīgas kuģu būvētava
Legal status of the company	Joint Stock Company
Registration Number, venue and date	40003045892, Riga, 5 December 1991 Registered with the Commercial Register 26 August 2004, Riga
Address	Gāles iela 2, Riga, LV-1015
Main types of operations of the company	Lease and management of own or leased real estate, NACE2 68.20 Building of ships and floating structures, NACE2 30.11
Management Board of the Company	
Board Member	Einārs Buks, holding the position until 09.04.2024, right of representation jointly with one Board Member
Board Member	Deniss Parfens, holding the position until 09.04.2024, right of representation jointly with one Board Member
Board Member	Jekaterina Meļņika, holding the position from 09.04.2024 right of representation jointly with one Board Member
Board Member	Maksimiliāns Meļņiks, holding the position from 09.04.2024, right of representation jointly with one Board Member
Board Member	Ainārs Tropiņš, holding the position from 20.05.2024, right of representation jointly with one Board Member
Supervisory Board of the Company until May 15, 2024	Chairman of the Supervisory Board Vasilijs Meļņiks Deputy Chairman of the Supervisory Board Aleksandrs Čerņavskis Member of the Supervisory Board Irina Meļņika Member of the Supervisory Board Gahramans Guseinovs Member of the Supervisory Board Ainārs Tropiņš
From May 15,2024	Chairwoman of the Supervisory Board Irina Meļņika Deputy Chairman of the Supervisory Board Einārs Buks Member of the Supervisory Board Romāns Asmiņins Member of the Supervisory Board Igors Zadoja Member of the Supervisory Board Abiks Elkins
Report period	01 January – 30 September 2024
Preceding report period	01 January – 30 September 2023

#### STAMENET ON MANAGEMENT LIABILITY

The Company management is responsible for preparation of the financial statement

The management of the Company hereby confirms that, based on the information available now of preparation of the report, the financial statements provide a true and clear presentation of the financial position of the Company as of 30 September 2024 and its performance and cash flow according to all the substantial aspects. The management confirms that appropriate accounting policies have been used and applied consistently, and reasonable and prudent conclusions and estimates have been made in the preparation of the financial statements.

The management of the Company also confirms that the above financial statements have been prepared in compliance with the requirements of the laws and regulations of the Republic of Latvia, and the management has applied a going concern principle.

The Company management attests that, in preparation of the interim report, it has followed the same principles of recognition and evaluation of items as in preparation of the annual report.

The management of the Company is also responsible for keeping proper accounting records, for safeguarding the assets of the Company and detection and prevention of fraud and other irregularities.

On behalf of the Company management:

Jekaterina Meļņika  
(Member of the Board)

Ainārs Tropiņš  
(Member of the Board)

Rīga, November 2024

**PROFIT OR LOSS STATEMENT**

	<b>30.09.2024</b>	<b>30.09.2023</b>
	<b>EUR</b>	<b>EUR</b>
Net turnover	1 550 728	1 150 434
Production costs of sold products, purchase costs of sold goods or provided services	(1 344 170)	(1 025 854)
<b>Gross profit or loss</b>	<b>206 558</b>	<b>124 580</b>
Cost of sales	-	-
Administration costs	(456 612)	(148 203)
Other revenue of economic operations		108 568
Other costs of economic operations	(158 878)	(352 896)
<b>Other interest income and similar revenue</b>	<b>-</b>	<b>-</b>
<b>Interest payments and similar expenses</b>	<b>-</b>	<b>-</b>
<b>Profit or loss before the corporate income tax</b>	<b>(419 777)</b>	<b>(267 951)</b>
<b>Report period profit or loss</b>	<b>(419 777)</b>	<b><u>(267 951)</u></b>

Jekaterina Meļņika  
(Member of the Board)

Ainārs Tropiņš  
(Member of the Board)

Ņina Stepanova  
(Chief Accountant)

Riga, November 28, 2024

**BALANCE SHEET**

	<b>30.09.2024</b>	<b>30.09.2023</b>
<b>ASSETS</b>	<b>EUR</b>	<b>EUR</b>
<b>Long-term investments</b>		
<b>Intangible investments</b>		
Other intangible investments	-	-
<b>Total intangible investments</b>		
<b>Fixed assets</b>		
Real estate		
<i>land plots, buildings and engineering constructions</i>	3 407 555	3 505 487
Technological equipment and devices		
Other fixed assets and inventory	514 668	571 933
Creation of fixed assets and costs of unfinished construction	145 108	145 108
		6 664
<b>Total fixed assets</b>	<b>4 067 330</b>	<b>4 229 192</b>
<b>Long-term financial investment</b>		
Participation in the capital of associates	-	-
Other securities and investment	235	235
Other loans and other long-term debtors	1 095 707	1 470 000
<b>Total long-term financial investment</b>	<b>1 095 942</b>	<b>1 470 235</b>
<b>Total long-term investment</b>	<b>5 163 272</b>	<b>5 699 427</b>
<b>Current assets</b>		
<b>Inventories</b>		
Raw materials, core materials and auxiliary materials	14 445	24 966
Advance payments for reserves	65 844	108 897
<b>Total provisions</b>	<b>80 289</b>	<b>133 863</b>
<b>Receivables</b>		
Trade receivables	394 767	564 603
Other receivables	2 458 772	355 928
Costs of future periods	1 669	88
Accrued revenue	181 092	105 591
<b>Total receivables</b>	<b>2 976 300</b>	<b>1 026 210</b>
<b>Cash</b>	<b>51 290</b>	<b>15 651</b>
<b>Total current assets</b>	<b>3 107 879</b>	<b>1 175 724</b>
<b>Total Assets</b>	<b>8 271 151</b>	<b>6 875 151</b>

	30.09.2024. EUR	30.09.2023 EUR
<b><u>LIABILITIES</u></b>		
<b>Owners equity</b>		
Share capital (fixed capital)	16 340 950	16 340 950
Long-term investment revaluation reserve	21 573	21 573
<b>Reserves:</b>		
Other reserves	266 962	266 962
<b>Retained profit</b>		
Undistributed profit or uncovered loss of the preceding years	(15 311 813)	(14 695 138)
Report period retained profit or loss	<u>(419 777)</u>	<u>(267 951)</u>
<b>Total retained profit</b>	<u>(15 731 590)</u>	<u>(14 963 089)</u>
<b>Total equity capital</b>	<b>897 895</b>	<b>1 666 396</b>
<b>Total provisions</b>	2 395 991	
<b>Accounts payable</b>		
<b>Long-term creditors</b>		
Other loans	2 640 846	2 400 544
Payables to suppliers and contractors	480 000	1 305 165
Payable to related companies		
Revenue of future periods	<u>295 646</u>	<u>287 937</u>
<b>Total long-term creditors</b>	<b>3 416 492</b>	<b>3 993 646</b>
<b>Short-term creditors</b>		
Other loans	167 208	93 939
Advances from customers		
Payables to suppliers and contractors	218 763	521 861
Payables to related companies		
Taxes and social insurance contributions	438 268	359 132
Other accounts payable	41 747	8 021
Revenue of future periods	542 257	63 532
Unpaid dividends	11 746	11 746
Accrued liabilities	<u>140 784</u>	<u>156 878</u>
<b>Total short-term accounts payable</b>	<b>1 560 773</b>	<b>1 215 109</b>
<b>Total creditors</b>	<u><b>4 977 265</b></u>	<u><b>5 208 755</b></u>
<b>Total liabilities</b>	<u><b>8 271 151</b></u>	<u><b>6 875 151</b></u>

Jekaterina Meļņika  
(Member of the Board)

Ainārs Tropiņš  
(Member of the Board)

Nina Stepanova  
(Chief Accountant)

Rīga, November 28, 2024

**STATEMENT OF CHANGES IN EQUITY**

	<b>9 months 2024</b>
<b>Share capital (share capital)</b>	
Amount shown in the previous year's balance sheet	16 340 950
<b>Amount as at the end of the period</b>	<u>16 340 950</u>
<b>Long-term investment revaluation reserve</b>	
Amount shown in the previous year's balance sheet	21 573
Long-term investment revaluation reserve decrease in balances	
<b>Amount at the end of the period as shown in the balance sheet for the year under review</b>	<u>21 573</u>
<b>Reserves</b>	
Amount shown in the previous year's balance sheet	266 962
<b>Amount at the end of the period as shown in the balance sheet for the year under review</b>	<u>266 962</u>
<b>Retained earnings</b>	
Amount shown in the previous year's balance sheet	(15 311 813)
Increase/decrease in retained earnings	(419777)
<b>Amount at the end of the period as shown in the balance sheet for the year under review</b>	<u>(15 731 590)</u>
<b>Equity</b>	
Amount shown in the previous year's balance sheet	1 666 396
<b>Amount at the end of the period as shown in the balance sheet for the year under review</b>	<u><u>897 895</u></u>

Jekaterina Meļņika  
(Member of the Board)

Ainārs Tropiņš  
(Member of the Board)

Ņina Stepanova  
(Chief Accountant)

Riga, November 28, 2024



## CASH FLOW REPORT

	<b>9 months 2024 Eur</b>
1. Profit or loss before corporation tax	(419 777)
<u>Corrections:</u>	
a) impairment allowances for fixed assets	
h) impairment allowances for long-term and short-term financial investments;	
i) interest and similar charges.	
<b>2. Profit or loss before adjustments for the effects of changes in working capital and short-term payables</b>	<b>(419 777)</b>
<u>Corrections:</u>	
a) increases or decreases in accounts receivable balances	(1 950 089)
b) an increase or decrease in stock balances	53 574
c) increases or decreases in balances due to suppliers, contractors and other creditors	398 698
<b>3. Gross operating cash flow</b>	<b>(1 917 594)</b>
4. Interest expense.	
5. Expenditure on corporation tax payments.	
<b>6. Net operating cash flow</b>	
<b>II. Cash flow from investing activities</b>	
3. Acquisition of fixed assets and intangible investments	
4. Proceeds from the sale of property, plant and equipment and intangible investments	42 575
5. Loans issued	
<b>9. Ieguldīšanas darbības neto naudas plūsma</b>	<b>42 575</b>
<b>III. Net cash flow from investing activities.</b>	
2. Received loans	(480000)
3. Subsidies, grants, gifts or donations received.	
4. Expenses for repayment of loans	
<b>7. Financing operations net cash flow</b>	
<b>IV. Result of fluctuations in foreign exchange rates</b>	<b>10 845</b>
<b>V. Net cash flow of the reporting period</b>	<b>35 639)</b>
<b>VI. Cash and its equivalents in the beginning of the reporting period</b>	<b>15 651</b>
<b>VII. Cash and its equivalents at the end of the reporting period</b>	<b>51 290</b>

Jekaterina Meļņika  
(Member of the Board)

Ainārs Tropiņš  
(Member of the Board)

Ņina Stepanova  
(Chief Accountant)

Riga, November 28, 2024