

<b>SAF Tehnika</b>	<b>FG 2003/04</b>
<b>Balance Sheet</b>	<b>LVL</b>
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
<b>Cash and bank</b>	89 515
<b>Short-term investments</b>	791 280
<b>Customer receivables</b>	<b>0</b>
<b>Total</b>	<b>2 765 400</b>
<b>Other receivables</b>	
<b>Total</b>	<b>47 944</b>
<b>Accrued income</b>	
<b>Total</b>	<b>6 847</b>
<b>Prepaid expenses</b>	
<b>Total</b>	<b>188 546</b>
<b>Inventories</b>	
<b>Total</b>	<b>3 060 471</b>
<b>TOTAL CURRENT ASSETS</b>	<b>6 950 003</b>
<b>NON-CURRENT ASSETS</b>	
<b>Long-term financial assets</b>	
<b>Total</b>	<b>0</b>
<b>NON-CURRENT physical assets</b>	
<b>Total</b>	<b>1 042 174</b>
<b>Intangible assets</b>	
<b>Total</b>	<b>622 460</b>
Konsolidācijas starpība	1 967
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1 664 634</b>
<b>TOTAL ASSETS</b>	<b>8 616 604</b>

<b>SAF Tehnika</b>	<b>FG 2003/04</b>
	<b>LVL</b>
<b>LIABILITIES AND OWNERS' EQUITY</b>	
<b>CURRENT LIABILITIES</b>	
Debt obligations	
<b>Total</b>	<b>2 519</b>
Customer prepayments for goods and services	0
Supplier payables	
<b>Total</b>	<b>476 904</b>
Tax liabilities	700 667
Accrued expenses	
<b>Total</b>	<b>374 046</b>
Provisions	
<b>Total</b>	<b>92 974</b>
Prepaid revenue	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>1 647 110</b>
<b>NON-CURRENT LIABILITIES</b>	
Long-term liabilities	
<b>Total</b>	<b>0</b>
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>0</b>
<b>TOTAL LIABILITIES</b>	<b>1 647 110</b>
Minority interest	0
<b>OWNERS' EQUITY</b>	
Share capital	990 060
Paid in capital over par	2 053 328
Reserves	
<b>Total</b>	<b>10 509</b>
Retained earnings	0
Net profit for the financial year	3 915 598
<b>TOTAL OWNERS' EQUITY</b>	<b>6 969 495</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>8 616 604</b>

<b>SAF Tehnika</b>	<b>FG 2003/04</b>
	<b>LVL</b>
<b>Income statement</b>	
<b>Total income</b>	<b>12 824 135</b>
<b>Operating expenses</b>	<b>-7 780 125</b>
<b>EBIT</b>	<b>5 044 009</b>
<b>Financial items</b>	
<b>Financial items</b>	<b>-255 224</b>
<b>Profit before extraordinary items and taxes</b>	<b>4 788 785</b>
<b>Extraordinary items</b>	<b>0</b>
<b>EBT</b>	<b>4 788 785</b>
Provision for taxes	-873 187
<b>Profit after taxes</b>	<b>3 915 598</b>
Minority interest	0
<b>Net profit</b>	<b>3 915 598</b>

Statement of changes in equity for the nine months period ended June 30 2004

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	Share capital	Share premium	Statutory reserve	Accumulated losses	Current period's profit	Total
	Ls	Ls	Ls	Ls	Ls	Ls
<b>As at 30 June 2002</b>	<b>200 103</b>	<b>171 717</b>	<b>45 774</b>	<b>(17 231)</b>	<b>42 102</b>	<b>442 465</b>
Profit for the period	-	-	-	-	269 768	269 768
<b>As at 31 December 2002</b>	<b>200 103</b>	<b>171 717</b>	<b>45 774</b>	<b>(17 231)</b>	<b>311 870</b>	<b>712 233</b>
Increase of share capital	200	349 962	-	-	-	350 162
Allocation of 2001/2002 profit	-	-	24 871	17 231	(42 102)	-
Profit for the period	-	-	-	-	542 018	542 018
<b>As at 30 June 2003</b>	<b>200 303</b>	<b>521 679</b>	<b>70 645</b>	<b>-</b>	<b>811 786</b>	<b>1 604 413</b>
Increase of share capital	789 757	1 531 649				2 321 406
Distribution to shareholders	-	-	-	-	(150 000)	(150 000)
Transfer to reserves	-	-	(60 333)	-	(661 786)	(722 120)
Profit for the period	-	-	-	-	3 998 341	3 998 341
<b>As at 30 June 2004</b>	<b>990 060</b>	<b>2 053 328</b>	<b>10 311</b>	<b>-</b>	<b>3 998 341</b>	<b>7 052 040</b>

<b>SAF Tehnika</b>	<b>LVL</b>
<b>Cash Flow Statement (Direct method)</b>	<b>FY 2003/04</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>1 730 917</b>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-1 957 863</b>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>282 842</b>
<b>TOTAL CASH FLOW:</b>	<b>55 605</b>
Cash and cash equivalents as at the beginning of period	<b>33 910</b>
<b>NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>89 515</b>