

Interim results

9 months of 2026



**Telia Lietuva provides
telecommunication,
IT & TV services in
Lithuania from
a single point**



Telia Lietuva means



Wide range
of services



The most
developed
networks



Modern data
centres



Everything
from a single
point



Telia Lietuva means



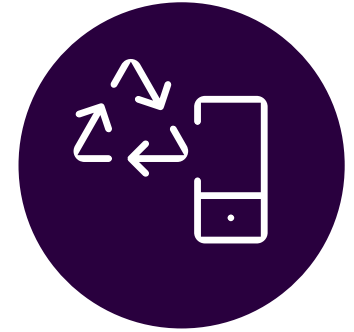
Customer care
24/7/365



Quality of
operations'
management
confirmed by
ISO certificates



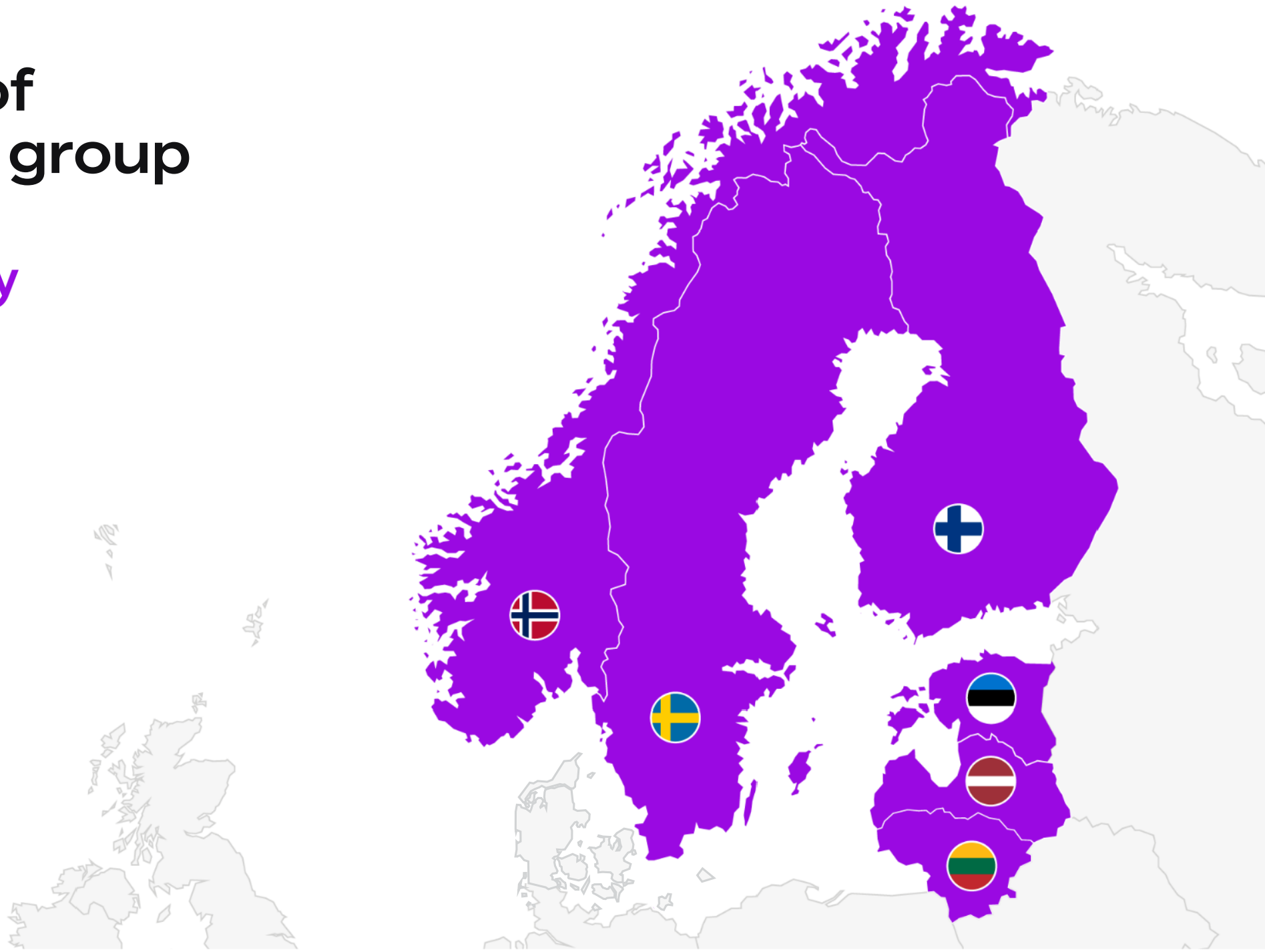
Team of 1,600
professionals



Sustainable and
responsible
business



We are part of international group





Our purpose

We reinvent better connected living



The Telia Way

For a winning culture

- 1 **Go beyond customer satisfaction.**
Excite them and earn their trust.
- 2 **Own it.**
Step up, commit and keep your promises.
- 3 **Make it count.**
Prioritize, focus and be cost-aware.
- 4 **Stay hungry, stay ahead.**
Get curious, test stuff and never stop learning.
- 5 **Win as one team.**
We rely on each other and celebrate our success.

We Dare
to make an impact

We Care
for everyone

We Simplify
the way we do things



Telia Lietuva has an associate



50%

VšĮ Numerio Perkėlimas

- **Telia Lietuva** provides integrated mobile and fixed communication and IT services
- **Numerio Perkėlimas** administers the central database to ensure telephone number portability in Lithuania (Tele2 and Bitė Lietuva owns 25% each)



Highlights of Q3 2026

#1

Growth continued in all core areas of activities dominated by IT and mobile services development

#2

Revenue went up by 9.7%, adjusted EBITDA – by 9.5% and net profit – by 19.9%

#3

Capital expenditure was by a quarter higher than a year ago and resulted in contracted Free cash flow for the quarter

#4

Completed erection of the main building of a new Company's data center near Vilnius

#5

The Company will provide ICT services during Lithuania's Presidency of the Council of the European Union in 2027

#6

Disney+, one of the world's leading streaming platforms, successfully integrated into Telia Play entertainment offering

#7

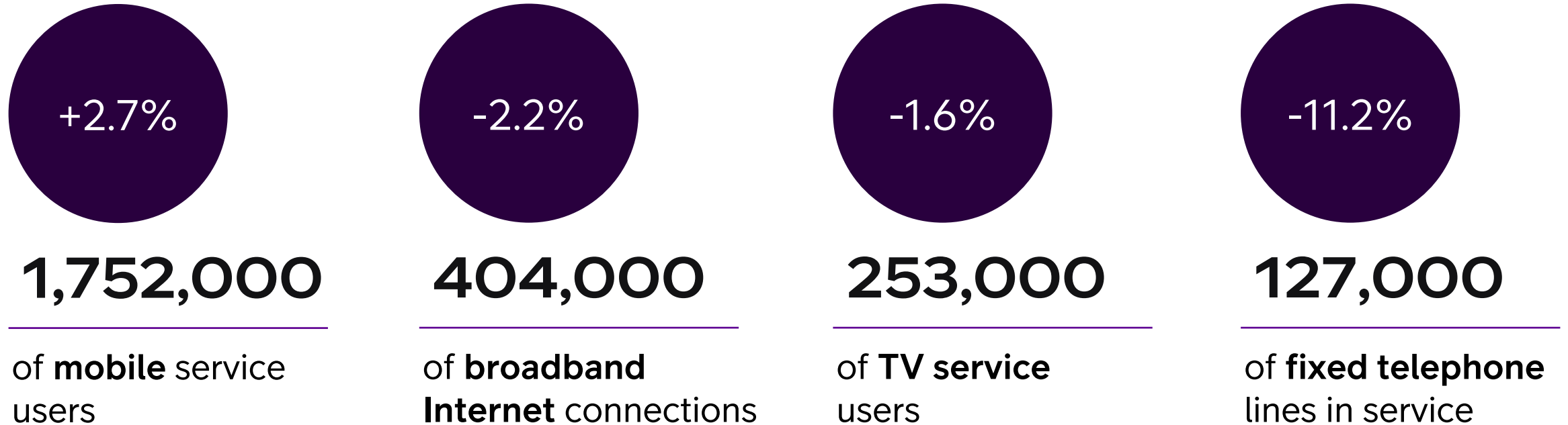
Telia Lietuva has once again secured first place in the Dive customer service survey in Lithuania

#8

The Company joined the initiative to create better conditions for people wishing to contribute to the country's defense

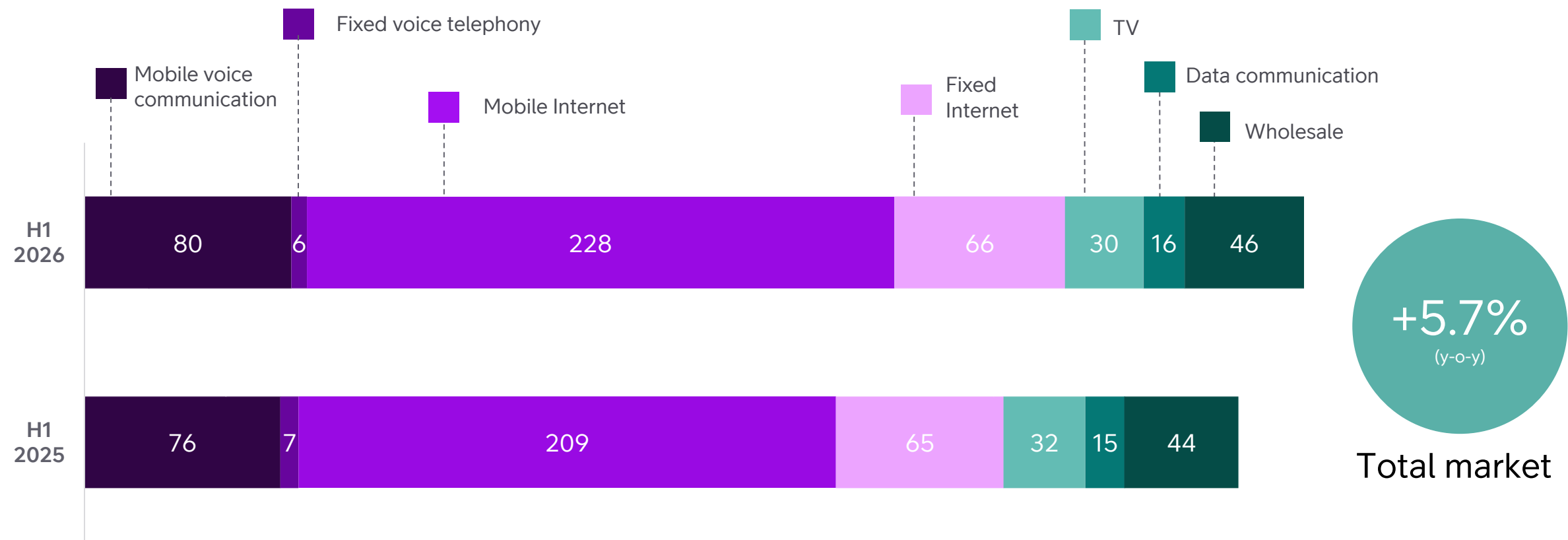


Number of customers

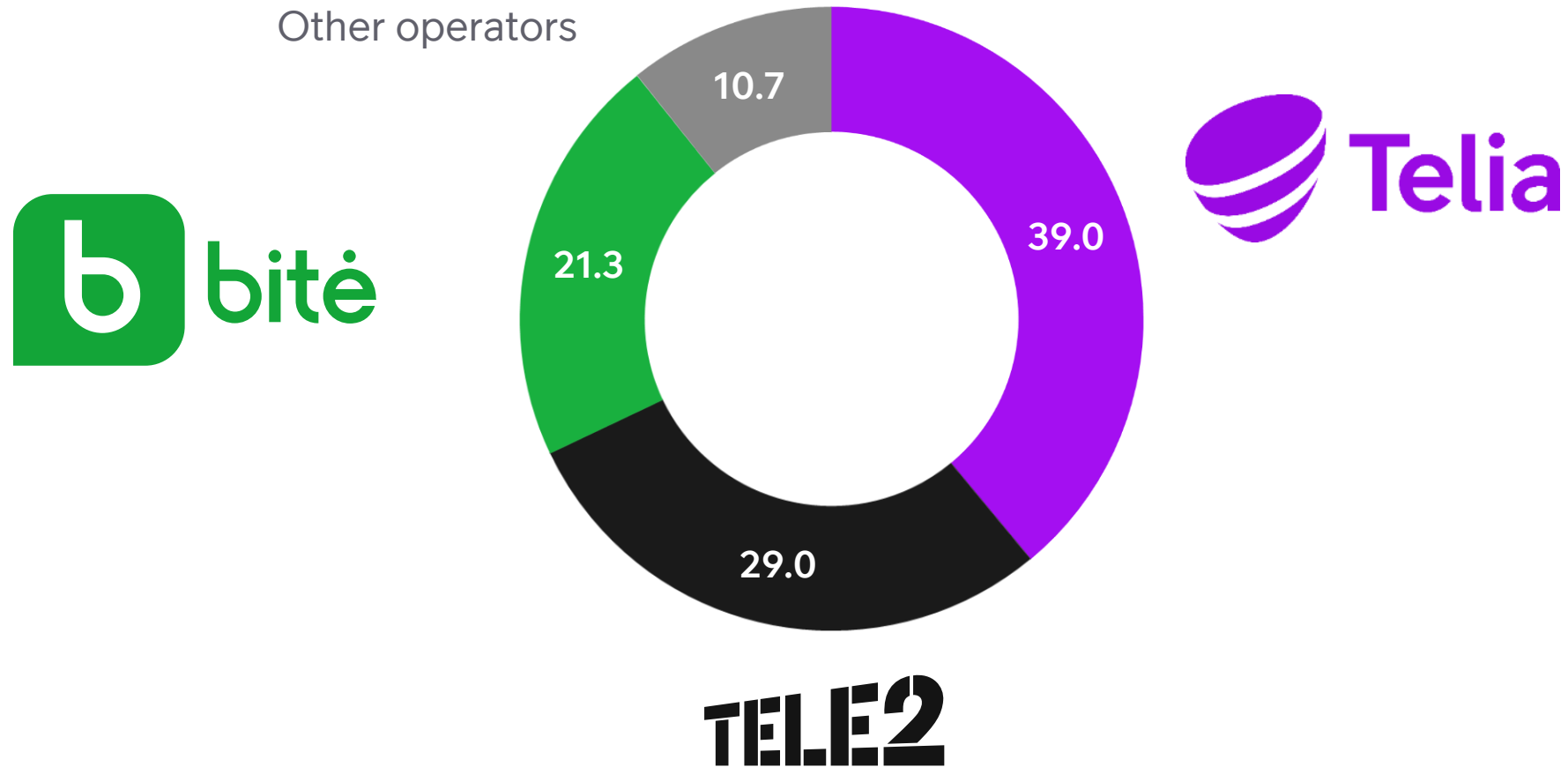


Telecommunications market of Lithuania

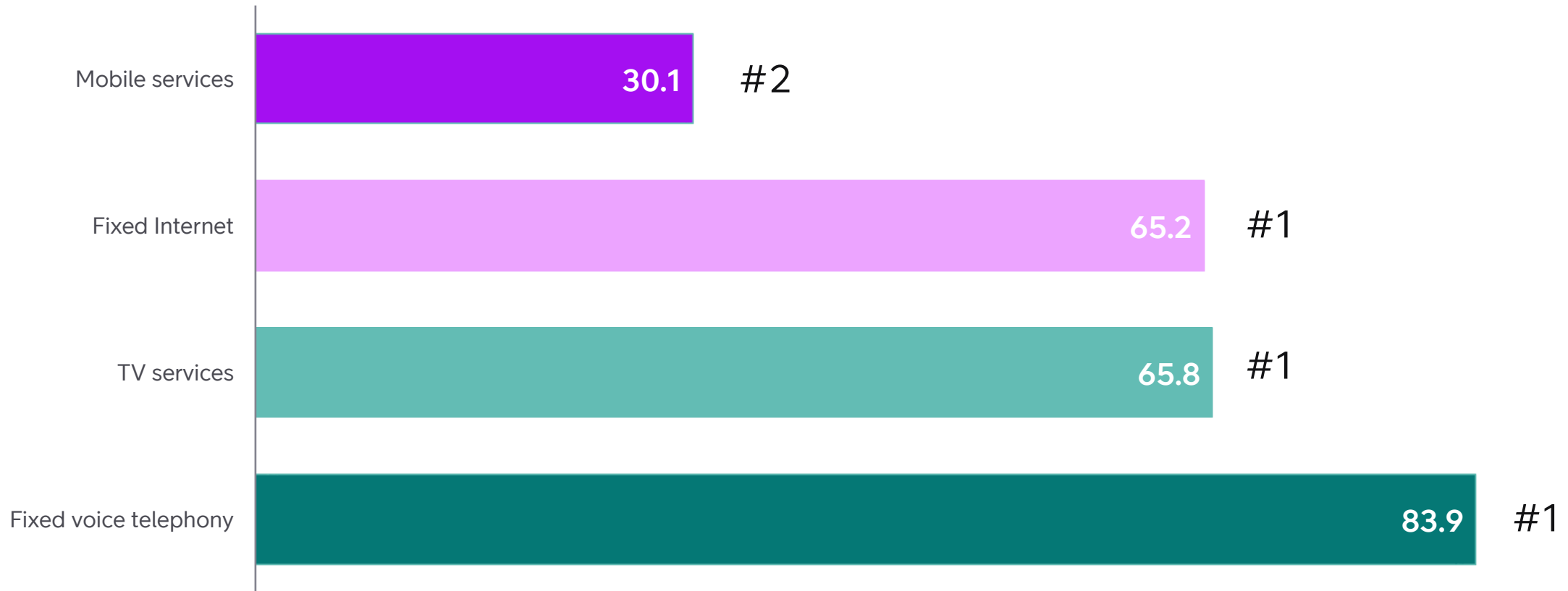
Internet drives telco market growth (mEur)



Breakdown of the telecommunications market revenue by operators for Q2 2026 (%)



Telia Lietuva market shares in terms of revenue for Q2 2026 (%)



Market: growing usage of mobile data



+23.6% (y-o-y)

Growing usage of
mobile data

(uploaded / downloaded
1,176.7 PB of data in H1 2026)



+0.6% (y-o-y)

Increased number of
FTTH/B connections

(accounts for **83.1%** of all
fixed Internet connections)



-2.6% (y-o-y)

Number of **IPTV users**

(accounts for **66.3%** of all
pay-TV service users)



Market penetration



129.0

Mobile voice
communications
subscribers

(per 100 inhabitants)



9.0

Fixed
telephony
lines

(per 100 households)



43.5

Fixed broadband
Internet
access

(per 100 households)



26.3

Pay-TV
subscribers

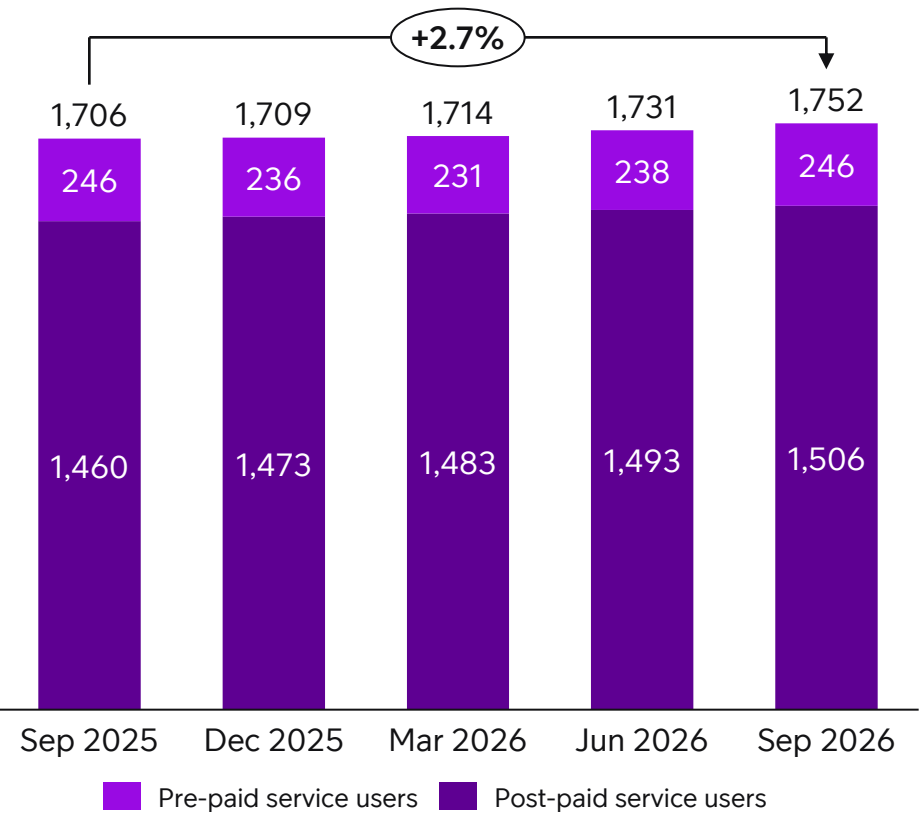
(per 100 households)



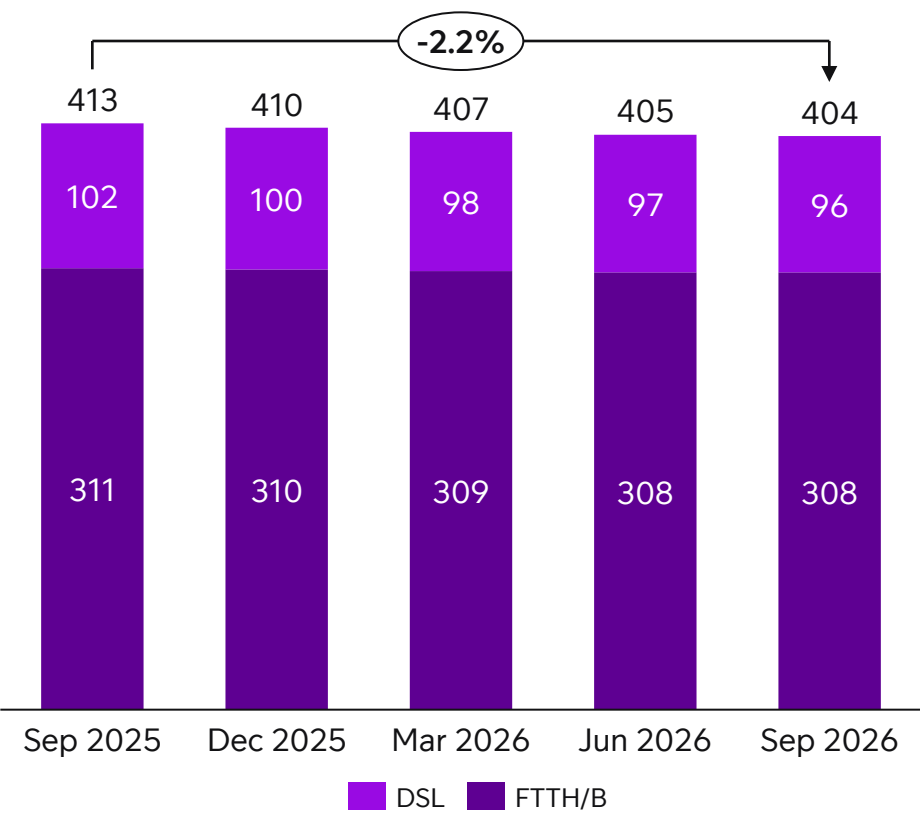
Operating and financial results

Number of mobile and broadband service users

Mobile communication users (thousands)

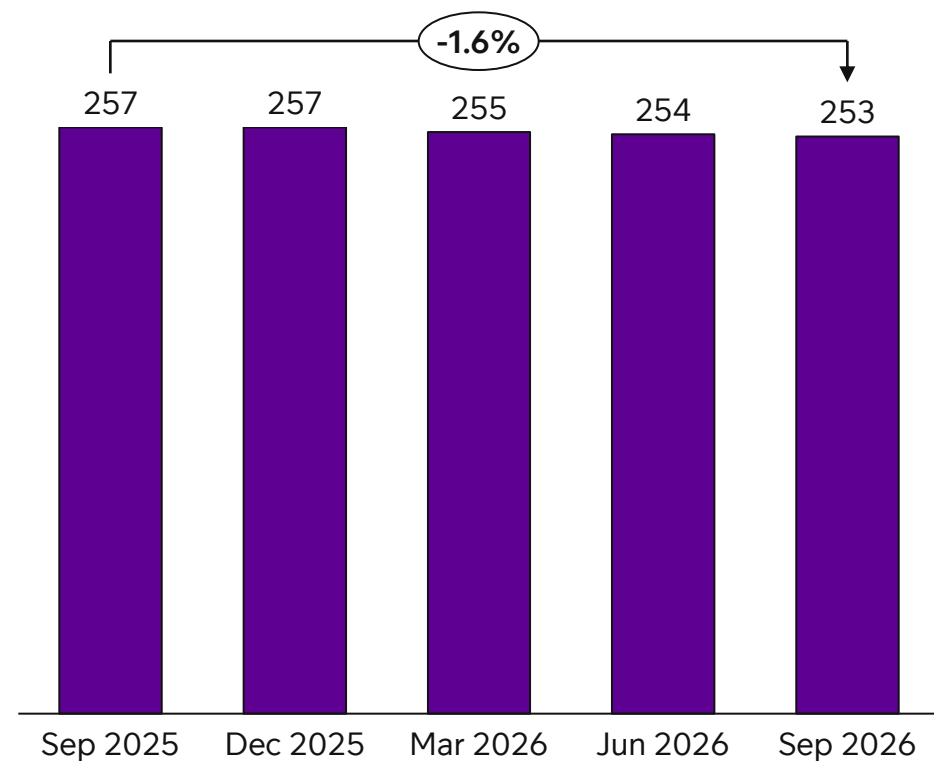


Broadband Internet connections (thousands)

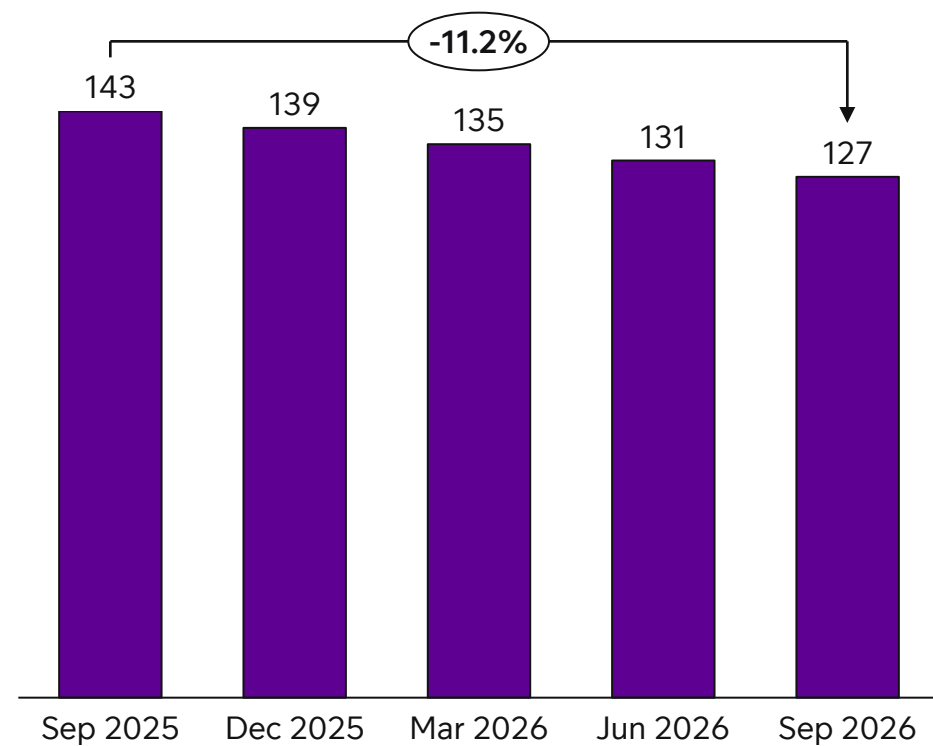


Number of TV and fixed voice service users

TV service users (thousands)

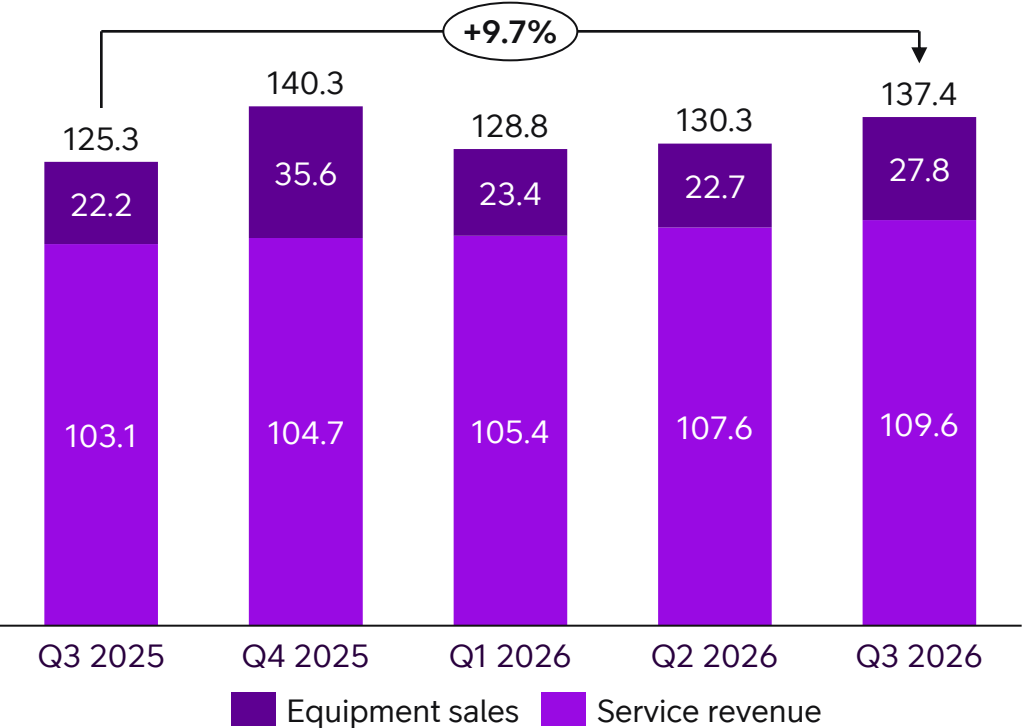


Fixed telephone lines (thousands)

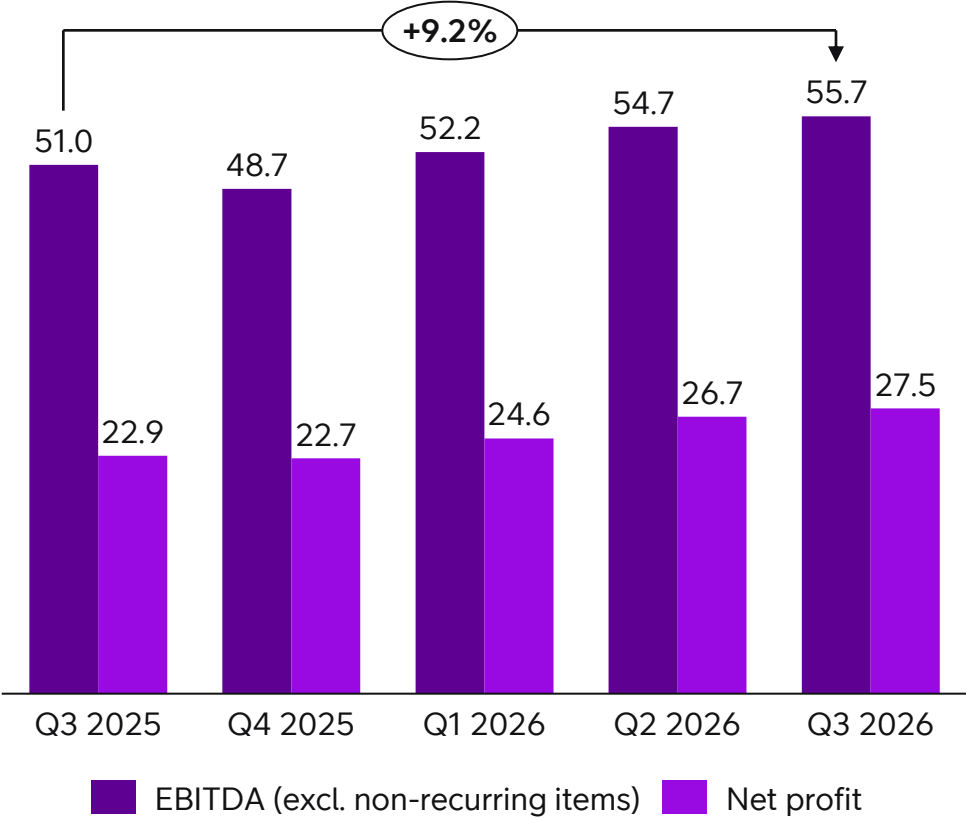


Revenue & Earnings (mEUR)

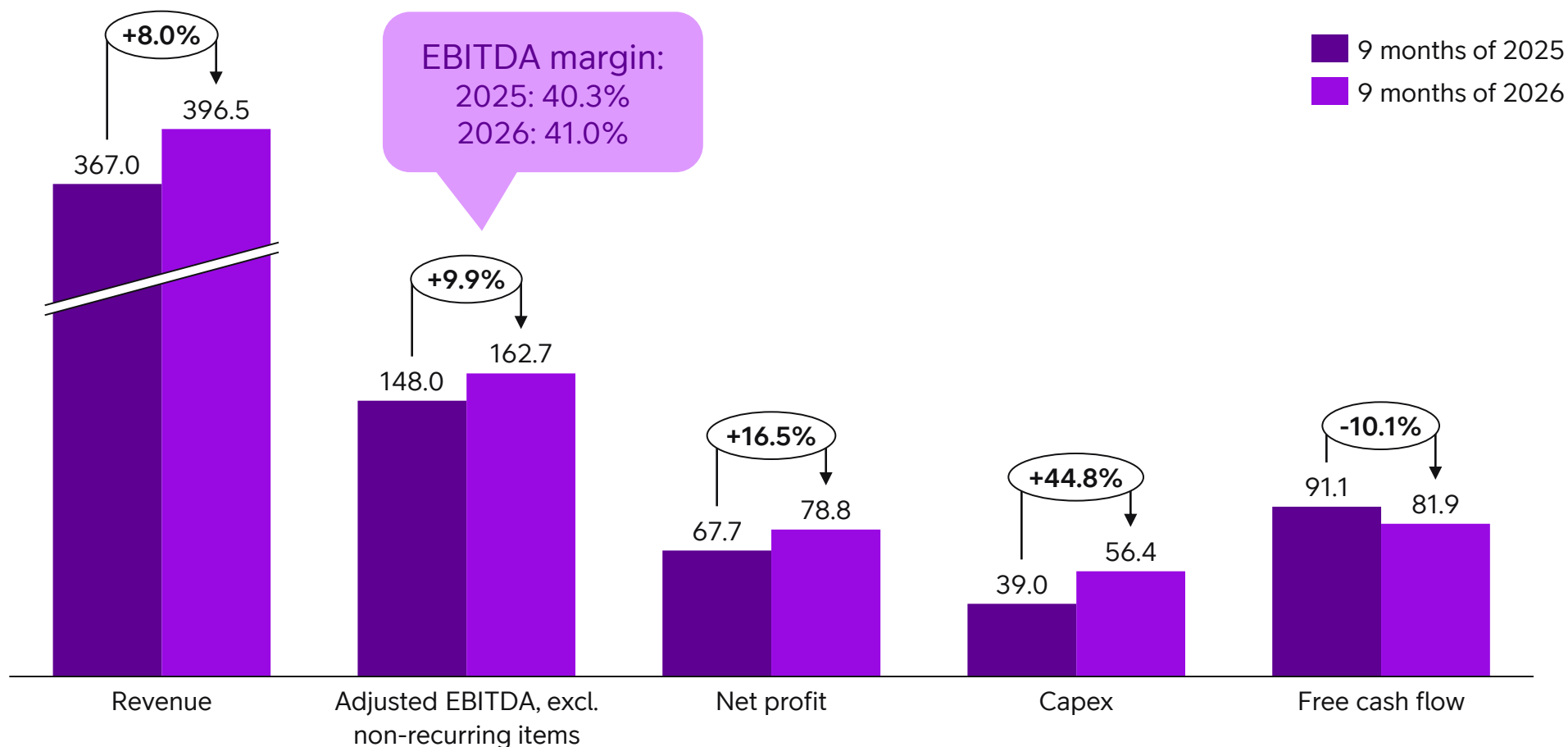
Revenue



Adjusted EBITDA & Net profit



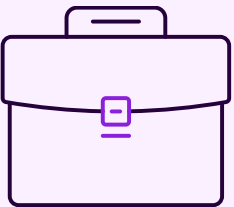
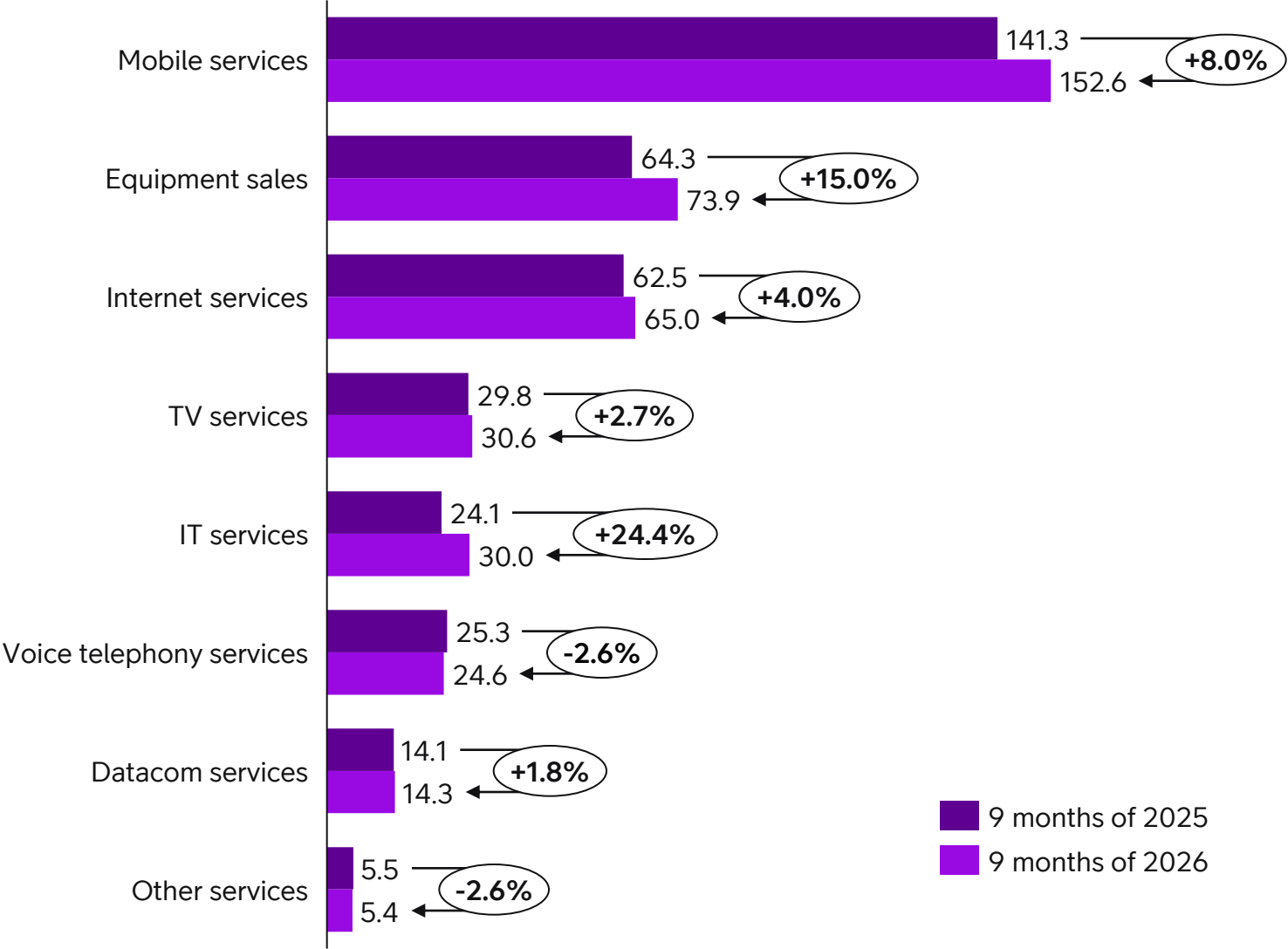
Dynamics of main financial indicators (mEur)



NOTE. For the nine months of 2026 one-off redundancy pay-outs totaled to EUR 1.5 million (2025: EUR 386 thousand) and non-recurring other expenses – EUR 85 thousand (2025: EUR 352 thousand). Gain on sale of property for January-September of 2025 amounted to EUR 18 thousand (none in 2026)

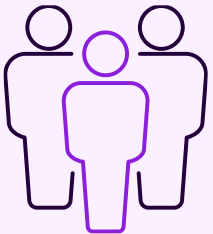


Revenue breakdown (mEUR)



36.0%

Enterprises

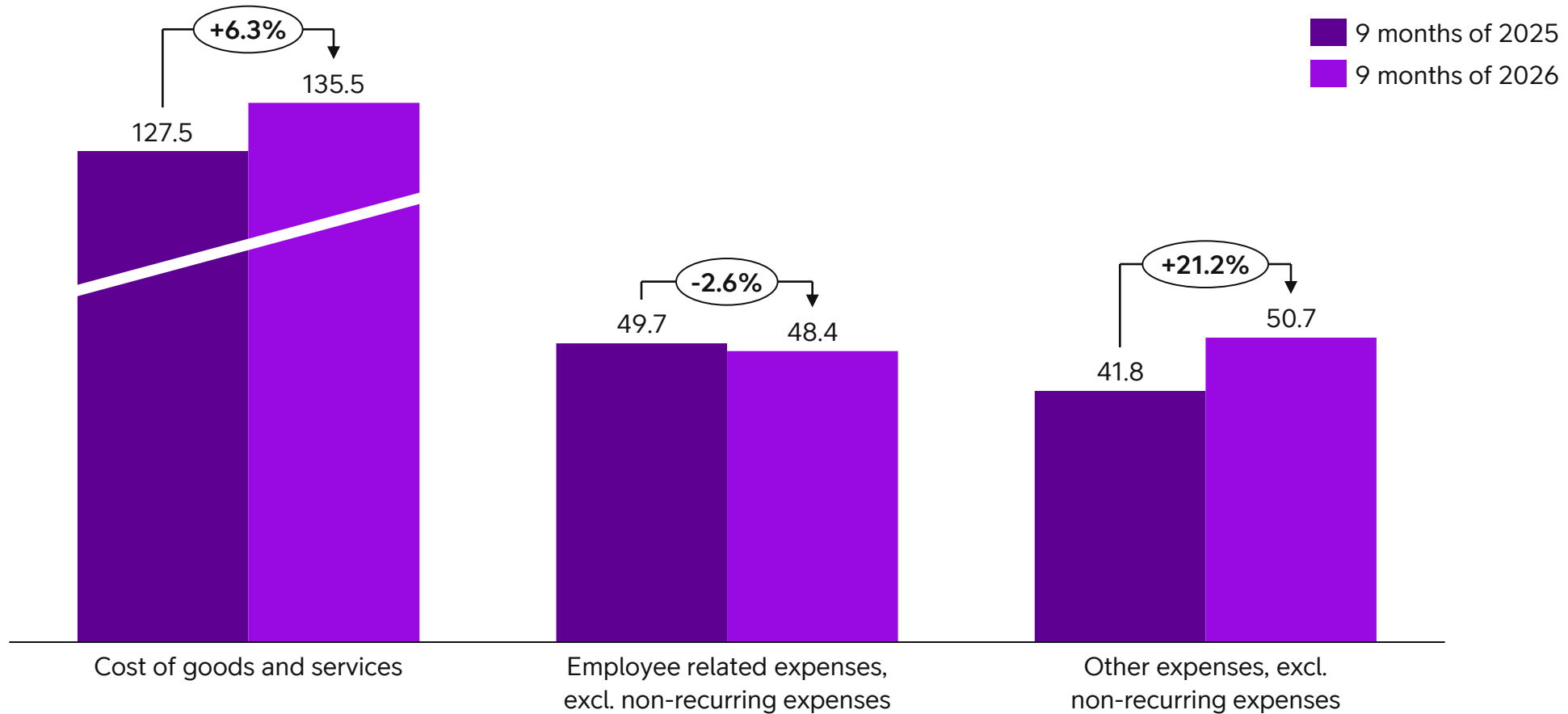


64.0%

Consumers



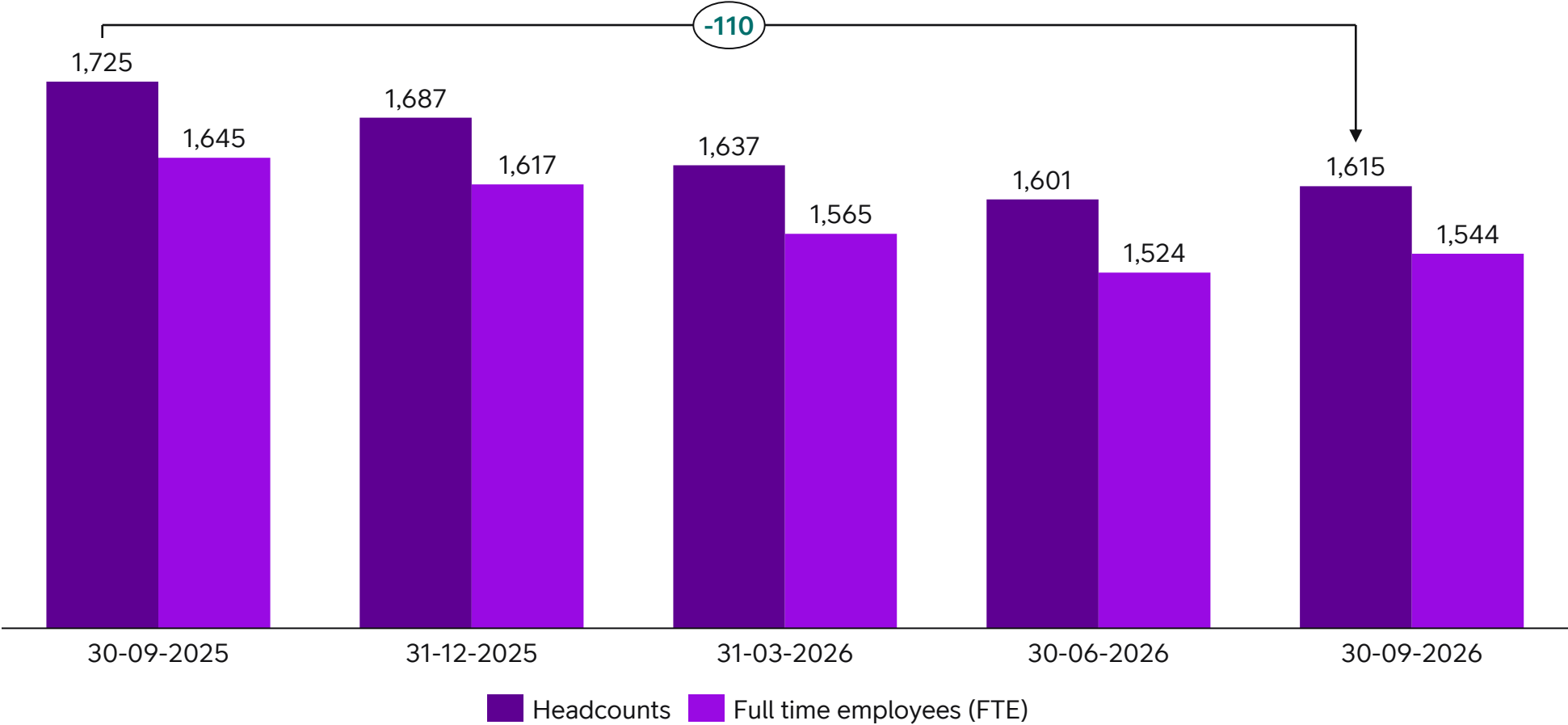
Operating expenses (mEur)



NOTE. For the nine months of 2026 one-off redundancy pay-outs totaled to EUR 1.5 million (2025: EUR 386 thousand) and non-recurring other expenses – EUR 85 thousand (2025: EUR 352 thousand).

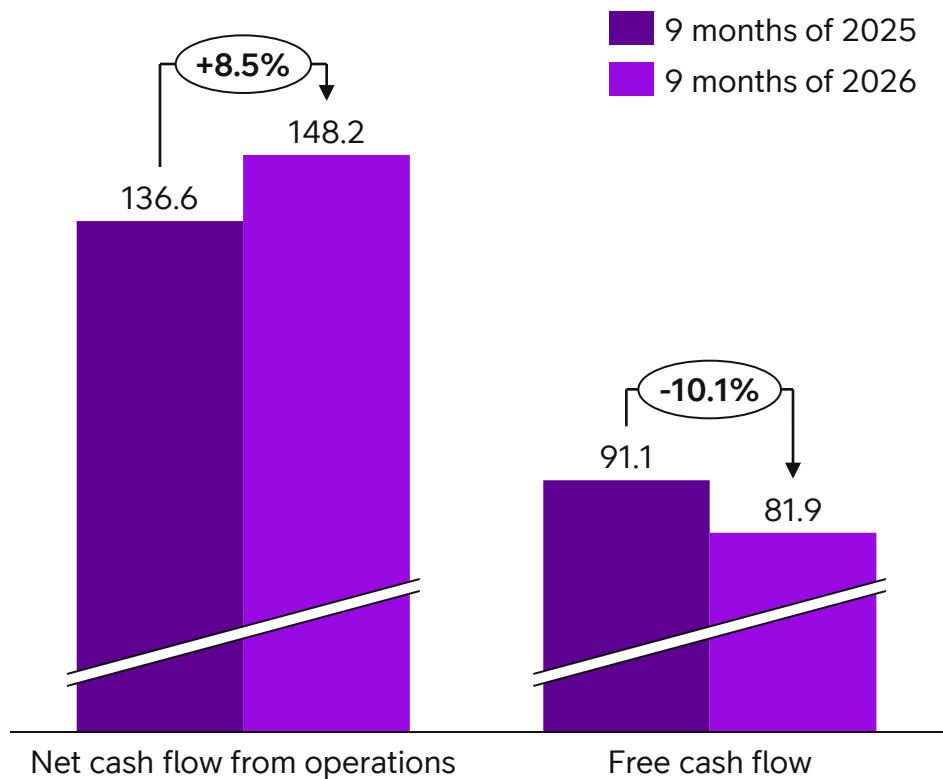


Number of employees

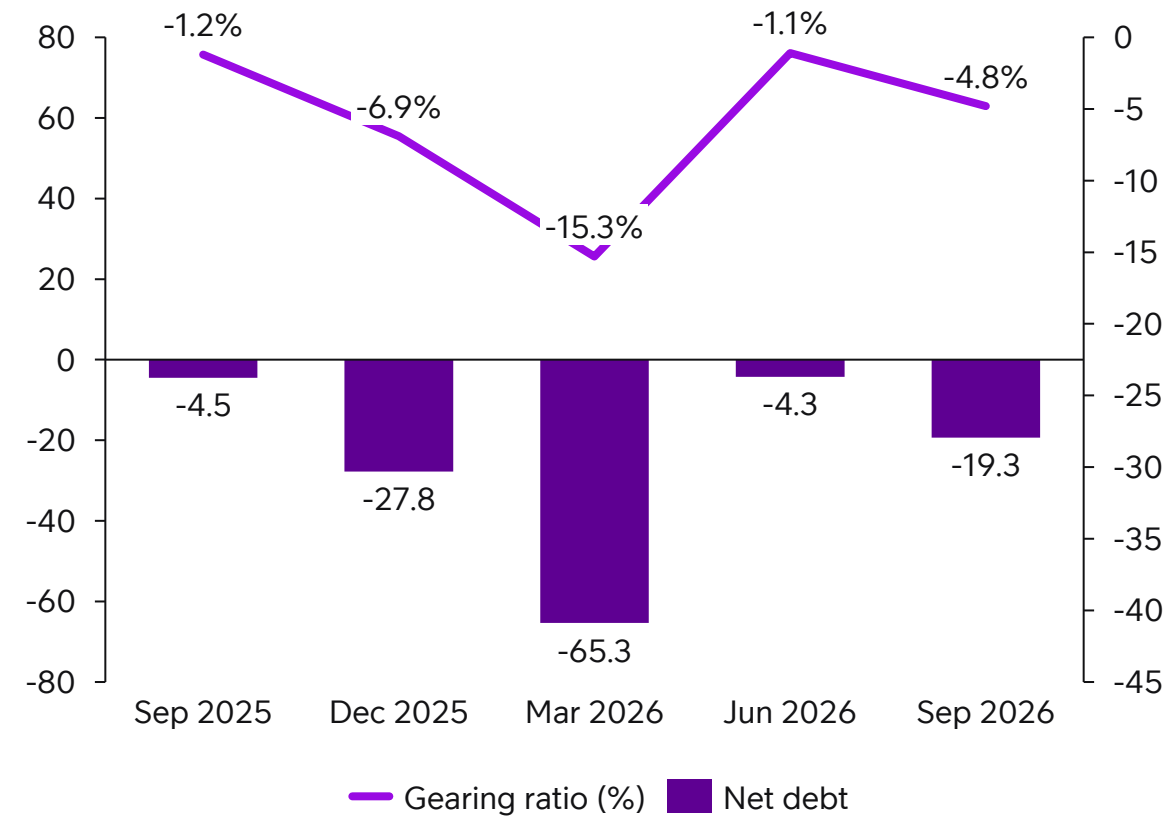


Cash flow & Net debt (mEur)

Cash flow



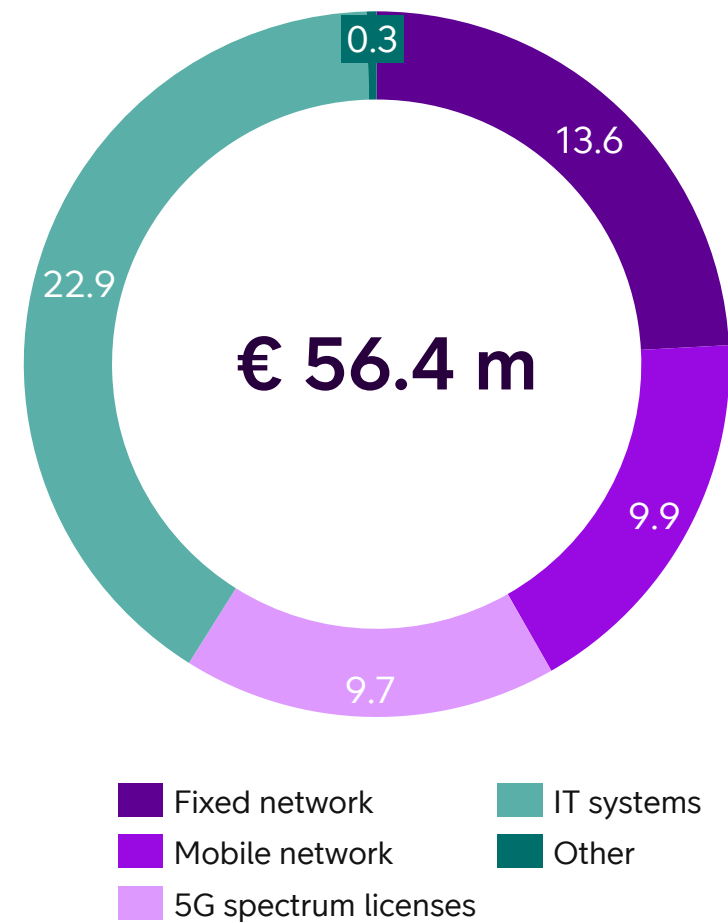
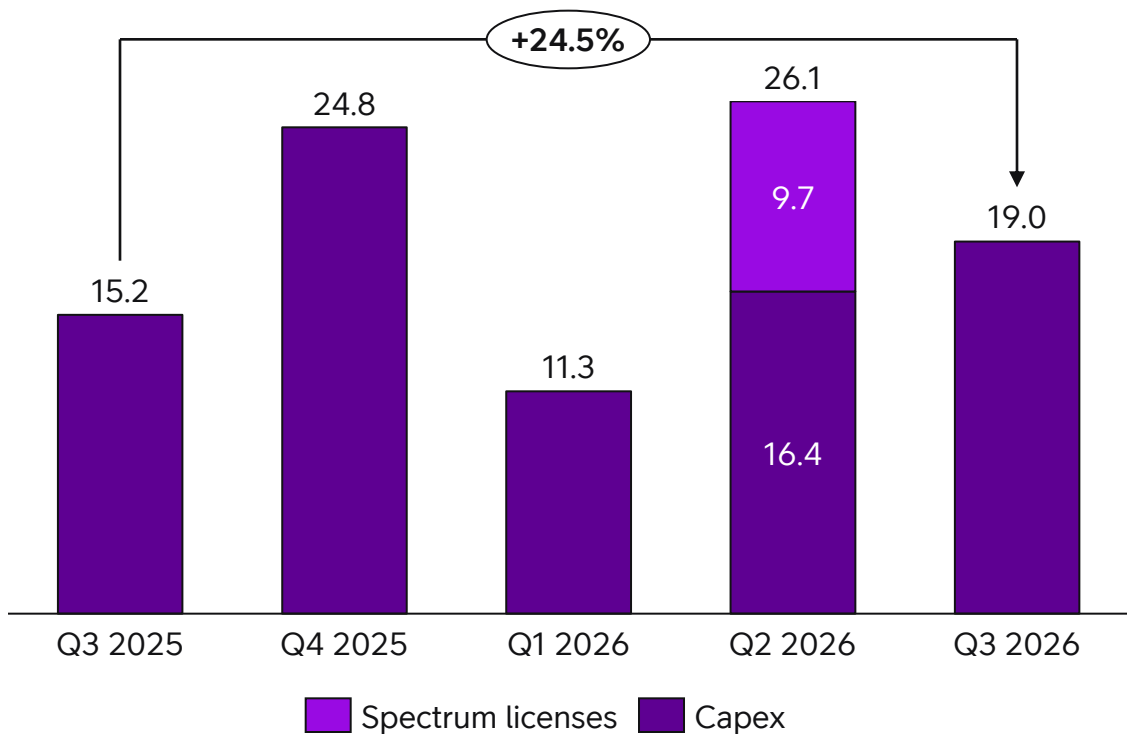
Net debt & Gearing ratio



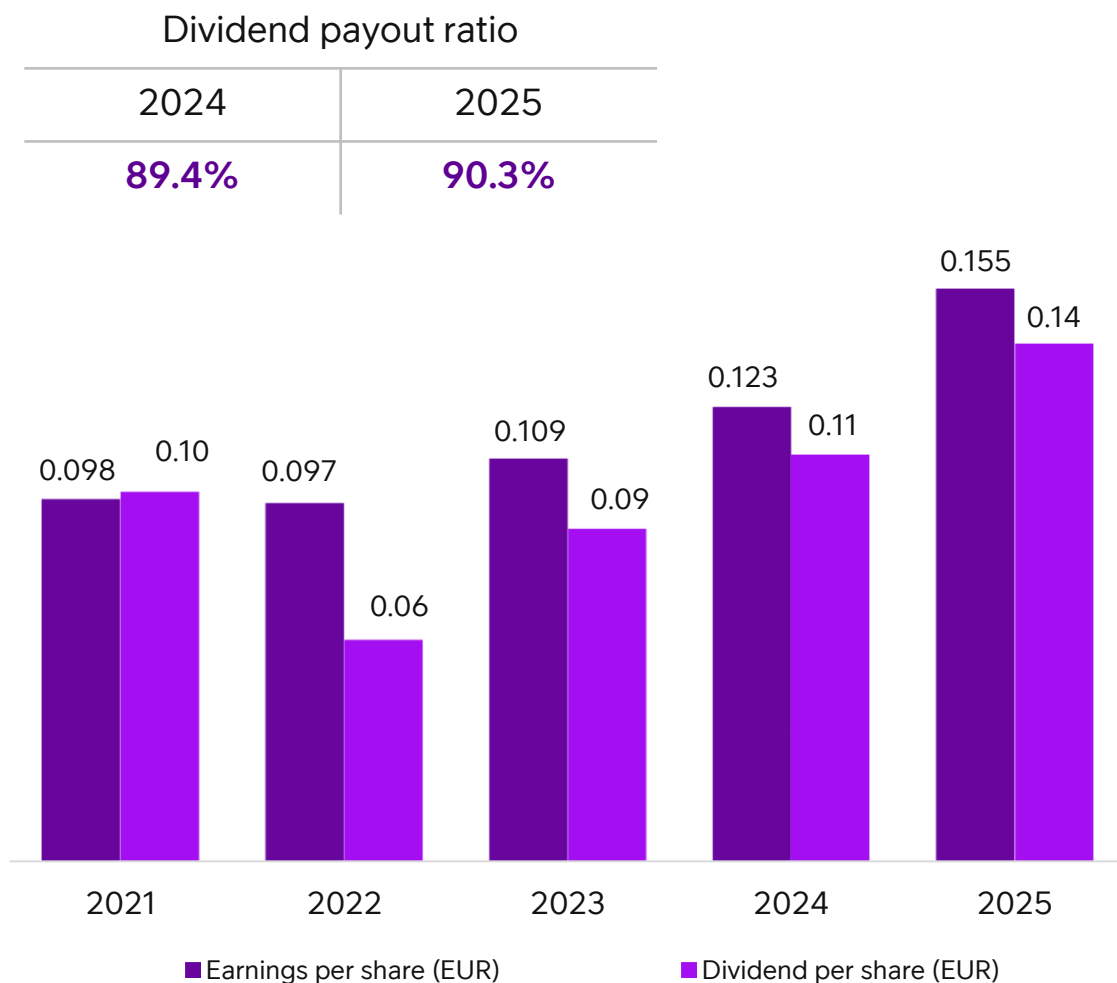
CAPEX & its breakdown for 9 months of 2026 (mEur)

Capex to Sales (12 months' rolling)

30-09-2025	30-09-2026
11.8%	15.1%



Dividends



- The Company's dividend policy provides that the Company must maintain the **net debt to EBITDA ratio** not higher than 1.5 and to pay out not more than **80% of free cash flow** and not more than **100% of net profit** as dividend
- Earnings and dividends are allocated to **582,613,138** shares
- On 24 April 2026, the Annual General Meeting of shareholders approved pay-out of **EUR 81.6 million** (EUR 0.14 per share) **of dividends** for the year 2025
- Dividends for the year 2025 **paid-out** on 21 May 2026



Shares and shareholders

Shareholders

- **Telia Company AB** (Sweden) is the largest shareholder of Telia Lietuva, AB
- The Company's share capital consist of **582,613,138** ordinary registered shares of **EUR 0.29** nominal value each
- The **total number of** Telia Lietuva **shareholders is 16.3 thousand**

Shareholders

as of 30-09-2026

Telia Company AB

Other

88.15%

11.85%

Part of shares and votes

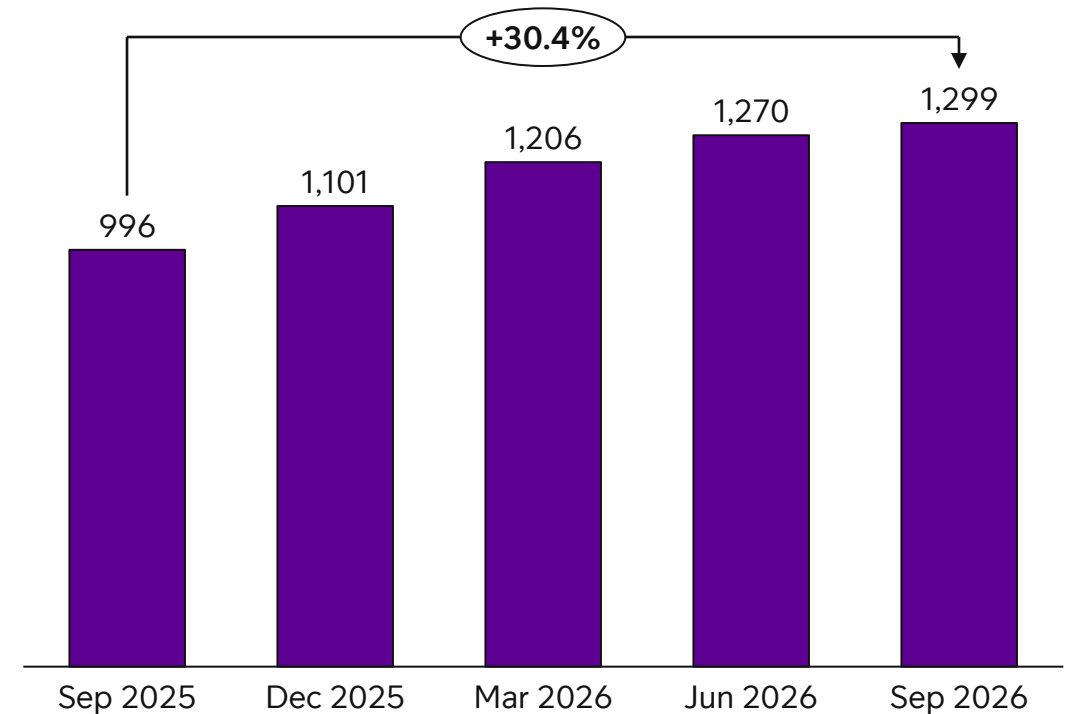


Shares

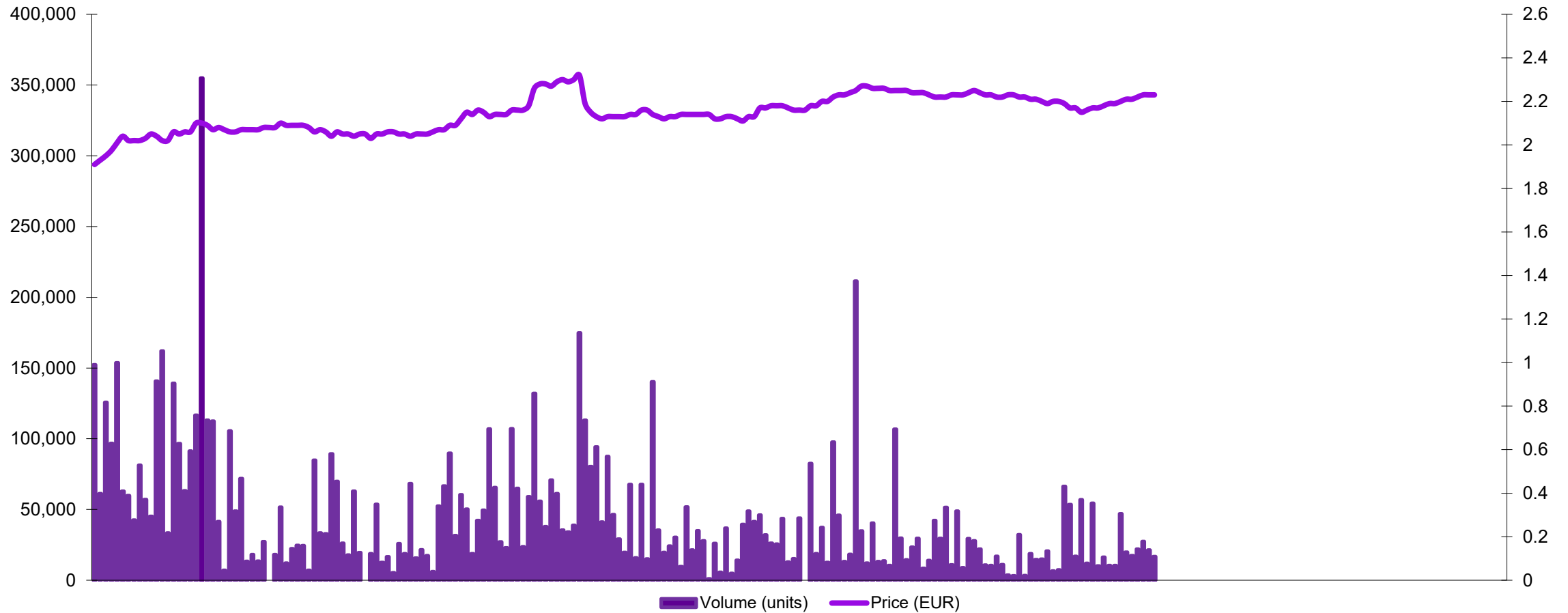
- Since June 2000, the Company's shares are listed on **Nasdaq Vilnius stock exchange** (ticker: TEL1L)
- Since January 2011, the Company's shares were included into the trading lists of a few German stock exchanges (ticker: ZWS)
- **Turnover** on Nasdaq Vilnius stock exchange during January-September 2026: 8.5 million of shares or EUR 18 million
- Share **price** on Nasdaq Vilnius:

01-01-2026	High	Low	30-09-2026
1.895 €	2.33 €	1.89 €	2.23€

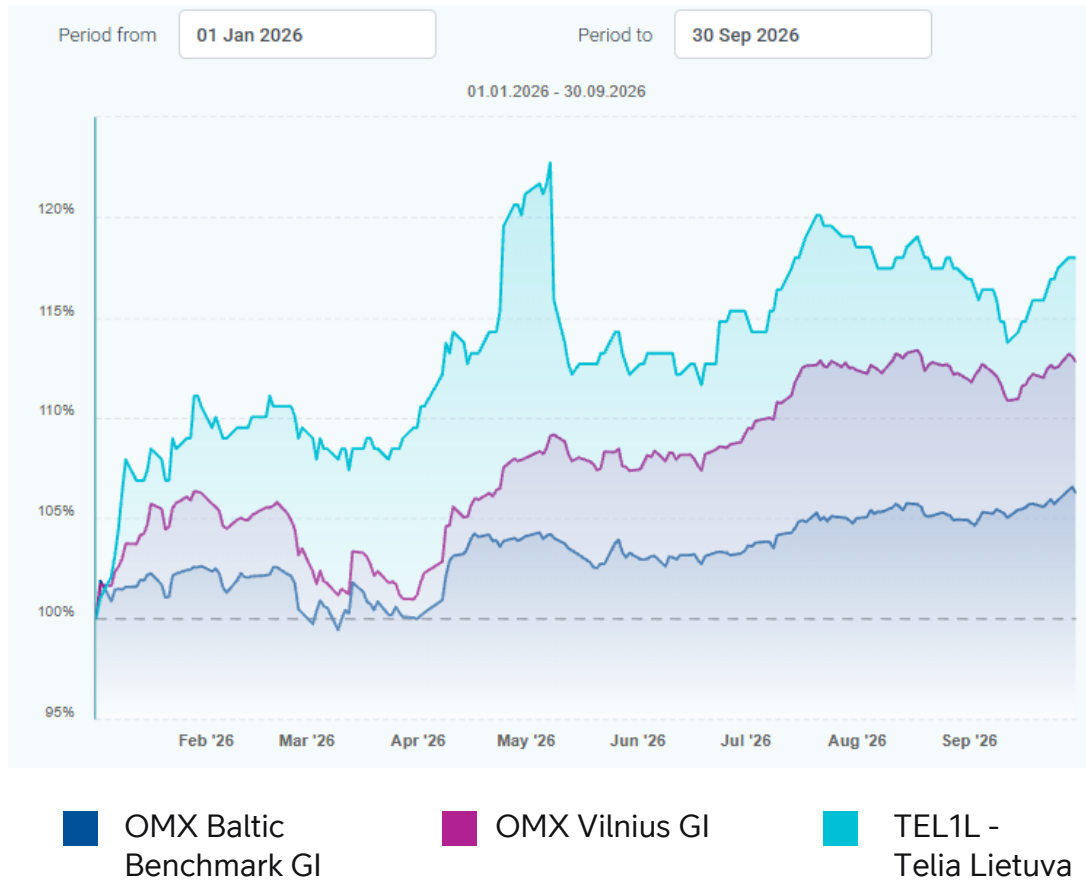
Market capitalization (mEur)



Trading in the Company's shares on Nasdaq Vilnius stock exchange in 2026



The company's share price & Nasdaq Vilnius indexes comparison



	Opening value	Closing value	Change %
OMX Baltic Benchmark GI	1,744.63	1,853.95	+6.27
OMX Vilnius GI	1,337.8	1,509.04	+12.8
TEL1L – Telia Lietuva	1.89	2.23	+17.99

P/E ratio: **13.5** (11.7 a year ago)

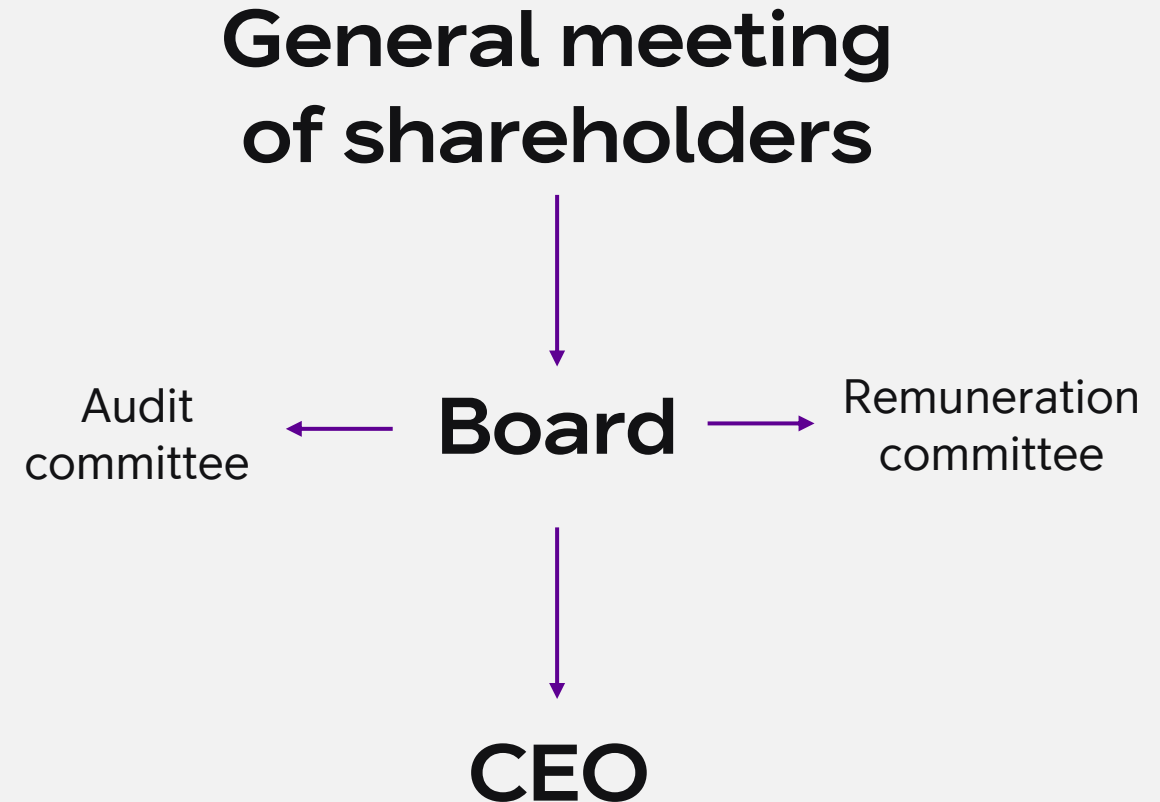
Source: Nasdaq Vilnius



Corporate governance

Governing bodies

- The **Annual General Meeting** of Shareholders was held on 24 April 2026
- The Company's **Board consist of 6 members:**
4 representing Telia Company and 2 are independent
- Shareholders **elected** Andreas Ekström, Head of Telia Asset Management, to the Company's Board for the current term of the Board, i. e. till 28 April 2027
- 3 members of the Board comprise **Audit and Remuneration Committees**
- **KPMG Baltics, UAB** is elected the Company's audit enterprise for 2026 and 2027
- The Board elects and recalls **CEO**



Board



**Stefan
Backman**

Chair of the Board,
represents Telia
Company AB



**Claes
Nycander**

Member of the Board,
Chair of the
Remuneration
committee,
represents Telia
Company AB



**Andreas
Ekström**

Member of the Board,
member of the
Remuneration
Committee, represents
Telia Company AB



**Annelie
Lakner**

Member of the Board,
member of the Audit
Committee, represents
Telia Company AB



**Leda
Iržikevičienė**

Independent member
of the Board,
Chair of the Audit
Committee



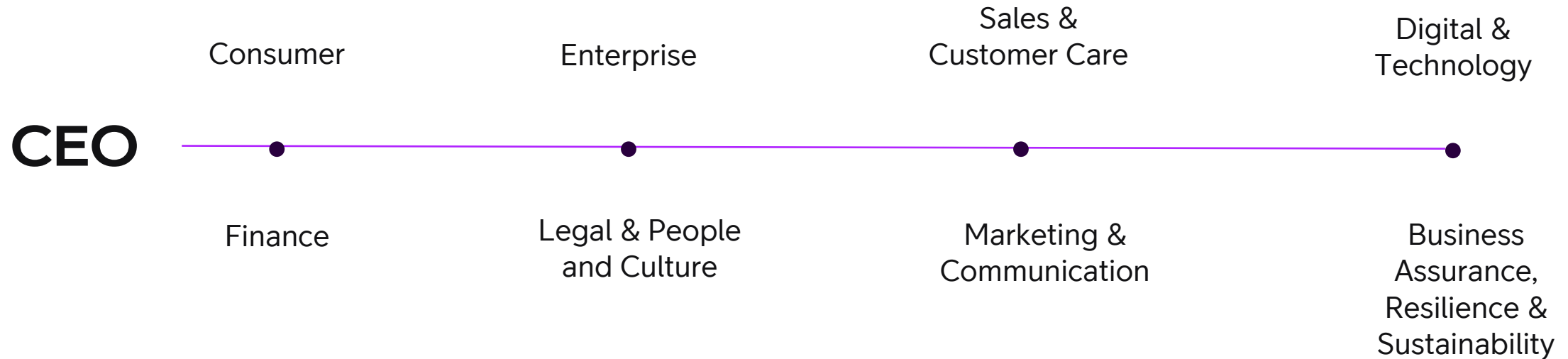
**Mindaugas
Glodas**

Independent member
of the Board,
member of the Audit
and Remuneration
Committees

Members of the Board do not own direct shares of Telia Lietuva



Governing structure of Telia Lietuva valid from 1 November 2025



Management team



Giedrė Kaminskaitė-Salters, CEO



Lina Bandzinė,
Head of Consumer



Vaidas Dominauskas,
Head of Enterprise



Elina Dapkevičienė,
Head of Sales &
Customer Care



Vygintas Domarkas,
Head of Digital & Technology



Daina Večkytė,
Head of Finance



Daiva Kasperavičienė,
Head of Legal &
People and Culture



Vaida Jurkonienė,
Head of Marketing &
Communication



Vytautas Bučinskas,
Head of Business
Assurance, Resilience &
Sustainability



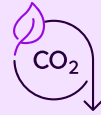
Business sustainability

Focus areas and strategic goals for sustainable value creation



Securing people and digital environments

- Top-tier position in customer privacy by 2028



Enabling customers' and our own climate transition

- Net-zero emissions by 2040 and zero waste by 2030



Digitally strengthening all generations

- Empower 79,500 people (10% directly) through digital skills initiatives by 2028



Empowering a winning culture

- Achieve 50/50 gender balance among senior leaders and an employee growth score of 7.8/10 by 2028



Building on a strong foundation of ethical and responsible business practice

Thank you