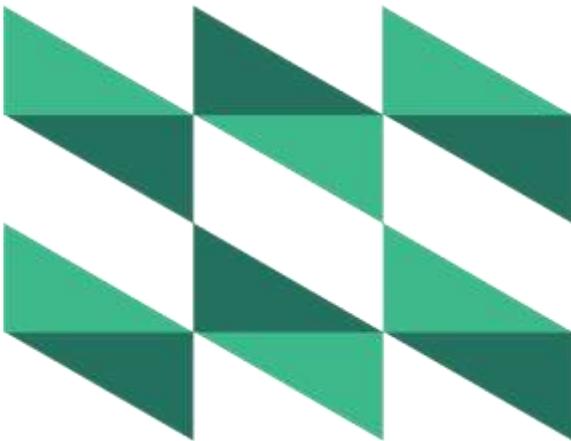


URBO BANKAS UAB

CONDENSED INTERIM SEPARATE UNAUDITED
FINANCIAL STATEMENTS OF THE BANK FOR THE
TWELVE MONTHS PERIOD ENDING 31 DECEMBER 2025
PREPARED IN ACCORDANCE WITH INTERNATIONAL
ACCOUNTING STANDARD 34 INTERIM FINANCIAL
REPORTING AS ADOPTED BY THE EUROPEAN UNION



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**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

SEPARATE INTERIM STATEMENTS OF FINANCIAL POSITION

Assets	Notes	The Bank	
		31 December 2025	31 December 2024
Cash and due from central bank			
<i>Cash in vaults</i>		14,686	16,450
<i>Placements with the central bank</i>		68,011	112,787
		<u>82,697</u>	<u>129,237</u>
Placements with banks and other credit, financial institutions		9,968	16,407
Derivatives at fair value through profit or loss		1	7
Debt securities	3	91,604	61,639
Loans and receivables			
<i>Loans to customers</i>	4	526,082	393,747
<i>Finance lease receivable</i>	4	19,077	20,802
		<u>545,159</u>	<u>414,549</u>
Investments in subsidiaries	5	-	1,773
Other equity instruments		27	27
Investment property		-	-
Tangible fixed assets		2,554	2908
Intangible fixed assets		262	252
Right of use assets		6,037	6,488
Tax assets			
<i>Current taxes</i>		739	-
<i>Deferred taxes</i>		184	175
		<u>923</u>	<u>175</u>
Other assets	6	1,021	1,324
Total assets		<u>740,253</u>	<u>634,786</u>

(continued on the next page)


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

		The Bank	
Liabilities and shareholders' equity	Notes	31 December 2025	31 December 2024
Liabilities			
Liabilities to banks and other credit institutions		-	-
Derivatives		11	3
Liabilities to customers	7	654,753	557,285
Debt securities issued	8	6,850	2,269
Provisions		235	191
Tax liabilities			
<i>Current tax</i>		-	320
<i>Deferred tax</i>		-	-
		-	320
Other liabilities	9	10,288	10,427
Total liabilities		672,137	570,495
Shareholders' equity			
Registered share capital	10	50,989	43,492
Retained earnings (loss)		11,485	8,063
Other reserves	10	5,642	12,736
Total shareholders' equity		68,116	64,291
Total liabilities and shareholders' equity		740,253	634,786

The explanatory notes on pages 12 to 40 are an integral part of these financial statements.

 Chairman of the Board and
Head of Administration

M. Arlauskas

 Director of Accounting Department,
Chief Accountant

L. Bertašienė


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

SEPARATE INTERIM INCOME STATEMENTS

	Notes	The Bank	
		31 December 2025	31 December 2024
Interest income	11	38,423	35,796
Interest expense	11	(14,569)	(12,845)
Net interest income		23,854	22,951
Fee and commission income	12	3,314	3,914
Fee and commission expense	12	(447)	(376)
Net fee and commission income		2,867	3,538
Net profit on foreign currency transactions	13	1,887	2,461
Net result from transactions in derivatives		41	(36)
Net result from transactions in investment property		-	16
Subsidiary sale income	5	344	-
Dividends from subsidiaries		-	452
Other revenue		54	981
Total operating income		29,047	30,363
Change in value of loans and other financial assets		(967)	(624)
Operating income after impairment		28,080	29,739
Salaries and benefits		(12,564)	(11,728)
Depreciation		(717)	(593)
Amortisation		(173)	(348)
Depreciation of leased assets		(1,309)	(1,220)
Other operating expenses	14	(6,625)	(6,608)
Total operating expenses		(21,388)	(20,497)
Operating profit (loss)		6,692	9,242
Corporate income tax expenses		(1,167)	(1,861)
Profit (loss) for the reporting period		5,525	7,381
Attributable to: shareholders of the Bank		5,525	7,381

The explanatory notes on pages 12 to 40 are an integral part of these financial statements.

Chairman of the Board and
Head of Administration

M. Arlauskas

Director of Accounting Department,
Chief Accountant

L. Bertašienė


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

SEPARATE INTERIM INCOME STATEMENTS FOR QUARTER

	Notes	The Bank	
		2025-10-01- 2025-12-31	2024-10-01- 2024-12-31
Interest income		10,118	9,534
Interest expense		(3,897)	(3,330)
Net interest income		6,221	6,204
Fee and commission income		877	891
Fee and commission expense		(129)	(79)
Net fee and commission income		748	812
Net profit on foreign currency transactions		590	671
Net result from transactions in derivatives		(20)	(18)
Net result from transactions in investment property		-	-
Subsidiary sale income		-	-
Dividends from subsidiaries		-	-
Other revenue		40	1
Total operating income		7,579	7,670
Change in value of loans and other financial assets		(123)	(532)
Operating income after impairment		7,456	7,138
Salaries and benefits		(3,554)	(3,290)
Depreciation		(180)	(180)
Amortisation		(33)	(80)
Depreciation of leased assets		(326)	(321)
Other operating expenses		(2,001)	(2,082)
Total operating expenses		(6,094)	(5,953)
Operating profit (loss)		1,362	1,185
Corporate income tax expenses		(201)	(303)
Profit (loss) for the reporting period		1,161	882
Attributable to: shareholders of the Bank		1,161	882

The explanatory notes on pages 12 to 40 are an integral part of these financial statements.

Chairman of the Board and
Head of Administration

M. Arlauskas

Director of Accounting Department,
Chief Accountant

L. Bertašienė


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

SEPARATE INTERIM STATEMENT OF COMPREHENSIVE INCOME

The Bank	31 December 2025	31 December 2024
Items that will never be reclassified to profit or loss		
Change in PPE revaluation	-	-
Transfer of depreciation for PPE net of tax	-	-
Other	-	-
Items that will never be reclassified to profit or loss	<u>-</u>	<u>-</u>
Items that may/will subsequently be reclassified to profit or loss	-	-
Other comprehensive income (expenses), net of tax	<u>-</u>	<u>-</u>
Profit for the year	<u>5,525</u>	<u>7,381</u>
Total comprehensive income	<u>5,525</u>	<u>7,381</u>
Attributable to:		
Shareholders of the Bank	5,525	7,381

The explanatory notes on pages 12 to 40 are an integral part of these financial statements.

 Chairman of the Board and
Head of Administration

M. Arlauskas

 Director of Accounting Department,
Chief Accountant

L. Bertašienė


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

SEPARATE INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR QUARTER

The Bank	2025-10-01 - 2025-12-31	2024-10-01 - 2024-12-31
Items that will never be reclassified to profit or loss		
Change in PPE revaluation	-	-
Transfer of depreciation for PPE net of tax	-	-
Other	-	-
Items that will never be reclassified to profit or loss	-	-
Items that may/will subsequently be reclassified to profit or loss	-	-
Other comprehensive income (expenses), net of tax	-	-
Profit for the year	1,161	882
Total comprehensive income	1,161	882
Attributable to:		
Equity holders of the Bank	1,161	882

The explanatory notes on pages 12 to 40 are an integral part of these financial statements.

Chairman of the Board and Head of Administration	<u>M. Arlauskas</u>	
Director of Accounting Department, Chief Accountant	<u>L. Bertašienė</u>	


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

SEPARATE INTERIM STATEMENT OF CHANGES IN EQUITY

The Bank	Share capital	Retained earnings (restated)	Revaluation reserve of property and equipment	Other reserves	Total
On 31 December 2023	35,468	8,977	-	12,287	56,732
Profit or loss	-	6,499	-	-	6,499
Other comprehensive income (expense)	-	-	-	-	-
Transfer to reserves	-	(449)	-	449	-
Payment of dividends	-	(503)	-	-	(503)
Share capital increase	8,024	(8 024)	-	-	-
On 30 September 2024	43,492	6,500	-	12,736	62,728
Profit or loss	-	882	-	-	882
Other comprehensive income (expense)	-	-	-	-	-
Impact of mergers	-	681	-	-	681
On 31 December 2024	43,492	8,063	-	12,736	64,291
Profit or loss	-	4,364	-	-	4,364
Other comprehensive income (expense)	-	-	-	-	-
Transfer to reserves	-	(403)	-	403	-
Payment of dividends	-	(1,700)	-	-	(1,700)
Share capital increase	7,497	-	-	(7,497)	-
On 30 September 2025	50,989	10,324	-	5,642	66,955
Profit or loss	-	1,161	-	-	1,161
Other comprehensive income (expense)	-	-	-	-	-
On 31 December 2025	50,989	11,485	-	5,642	68,116

The explanatory notes on pages 12 to 40 are an integral part of these financial statements.

 Chairman of the Board and
Head of Administration

M. Arlauskas

 Director of Accounting Department,
Chief Accountant

L. Bertašienė


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

SEPARATE INTERIM CASH FLOW STATEMENT

	The Bank	
Notes	31 December 2025	31 December 2024
Cash flows from operating activities		
Profit (loss) for the reporting period	5,525	7,381
Reversals of non-cash income and expenses		
Depreciation and amortisation	2,199	2,161
Gain (loss) on sale of tangible fixed assets, intangible fixed assets, assets held for sale and investment property	7	(969)
Dividends from subsidiaries	-	(452)
Impairment of loans	967	624
Income from the sale of subsidiary	(344)	-
Interest income on loans to customers	(33,268)	(28,954)
Interest expense on liabilities	14,569	12,845
Revaluation of derivatives	14	(39)
Elimination of accrued holiday pay	(6)	41
Corporate income tax expenses	1,167	1,861
Elimination of other non-cash items	(798)	120
Cash flow from (to) operating activities before changes in working capital and liabilities	(9,968)	(5,381)
Change in working capital and liabilities		
Changes in statutory reserves	(1,621)	(904)
Changes of funds in financial institutions	48	(649)
Loans to customers	(132,679)	(90,739)
Finance lease receivables	1,703	4,424
Changes in liabilities to banks and other credit institutions	-	(33)
Changes in liabilities to customers	96,945	74,113
Changes in other assets and liabilities	1,593	1,399
Change	(34,011)	(12,389)
Interest received on loans to customers and finance lease	32,711	28,572
Interest paid on liabilities	(14,031)	(10,539)
Corporate income tax paid	(2,227)	(2,919)
Net cash flow from operating activities after corporate income tax	(27,526)	(2,656)

(continued on the next page)


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

		The Bank	
	Notes	31 December 2025	31 December 2024
Cash flows from investing activities			
Acquisition of long-term investment property, tangible and intangible fixed assets		(621)	(3,189)
Proceeds from the sale of investment, tangible and intangible fixed assets		-	5,840
Sale of subsidiary		2,117	-
Dividends from subsidiaries		-	452
Redemption of debt securities		10,656	21,171
Acquisition of debt securities		(40,621)	(26,858)
Net cash flows from investing activities		(28,469)	(2,584)
Cash flow from financing activities			
Dividends paid		(1,700)	(503.00)
Bonds issued		6,850	17
Bonds redeemed		(2,269)	-
Part of the principal amount of lease payments		(1,423)	(1,325)
Loans received		4,941	8,891
Loans repaid		(4,843)	(9,603)
Net cash flows from financing activities		1,556	(2,523)
Effect of exchange rate changes on balance of cash and cash equivalents		(113)	(31)
Net increase (decrease) in cash and cash equivalents		(54,552)	(7,794)
Cash and cash equivalents at 1 January		140,614	148,408
Cash and cash equivalents at 31 December	15	86,062	140,614

The explanatory notes on pages 12 to 40 are an integral part of these financial statements.

 Chairman of the Board and
Head of Administration

M. Arlauskas

 Director of Accounting Department,
Chief Accountant

L. Bertašienė


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

Note 1 General information

Urbo Bankas UAB (hereinafter referred to as the “Bank”) was established on 24 November 1992 (as KB Ancorobank) and on 16 January 1997 was reorganised into Medicinos Bankas UAB. On 1 February 2024, Medicinos Bankas UAB changed its name and became Urbo Bankas.

The Bank’s head office address is: Konstitucijos pr. 18B, Vilnius, Lithuania.

The Bank accepts deposits and provides loans, carries out monetary and documentary settlements, exchanges currency and provides guarantees to its customers. The Bank also offers securities trading, advisory and custody services. The Bank provides services to corporate and retail customers.

At the end of the fourth quarter of 2025, the Bank had 25 customer service units in various regions of Lithuania.

As at 31 December 2025, the Bank had 281 employees (280 employees as at 31 December 2024).

As at 31 December 2025, the Bank’s shareholders were:

	Number of ordinary shares held	Ownership interest (%)
Konstantinas Karosas	91,909,763	90.13
Western Petroleum Ltd.	10,067,754	9.87
Total	101,977,517	100.00

As at 31 December 2024, the Bank’s shareholders were:

	Number of ordinary shares held	Ownership interest (%)
Konstantinas Karosas	78,395,759	90.13
Western Petroleum Ltd.	8,587,856	9.87
Total	86,983,615	100.00

As at 31 December 2025 the Bank’s share capital comprised 101,977,517 ordinary shares with a nominal value EUR 0.50 each (as at 31 December 2024: 86,983,615 ordinary shares with a nominal value EUR 0.50 each).

At 31 December 2025 and 31 December 2024, all shares were fully paid up.

By an agreement dated 12 March 2021, including amendment No. 1 dated 24 November 2023, Mr Konstantinas Karosas and Western Petroleum Limited transferred all voting rights at the Bank’s General Meeting of Shareholders to MB Valdymas UAB. Following the transfer of voting rights, MB Valdymas UAB has the right to vote in respect of all of the Bank’s shares at the Bank’s General Meeting of Shareholders.


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

 (All amounts are in TEUR, unless specified otherwise)

Note 2 Basis of preparation and significant accounting policies
Statement of compliance

Condensed interim financial statements are prepared in accordance with IAS 34 *Interim Financial Reporting* as adopted by the European Union (EU). The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2024, which have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU. Except as disclosed below, the accounting policies applied in the preparation of this condensed interim financial information are consistent with those applied in the Bank's annual financial statements for 2024.

New and amended standards and interpretations

Management of the Bank does not expect that newly published standards, amendments and interpretations that will be mandatory for the Bank for reporting periods beginning on or after 1 January 2025 will have a material impact on the Bank's financial information, nor there are any newly published standards, amendments and interpretations that are mandatory for the Bank from 2025 and that would have a material impact on the financial information of the Bank.

The preparation of condensed interim financial statements in accordance with IFRSs involves making assumptions and estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. While these estimates are based on management's knowledge of the current situation and actions, actual results may ultimately differ from these estimates. The significant assumptions and estimates used in the preparation of the condensed interim financial statements are the same as those used in the preparation of the annual financial statements for the year ended 31 December 2024

There are no significant amounts of income or expenses, that are subject to significant seasonality.

Functional and presentation currency

These financial statements are presented in EUR, which is the functional currency of the Bank, unless otherwise stated.

The official exchange rates of the main currencies used for the revaluation of the items in the statement of financial position at the end of the reporting period are presented below (the ratio of EUR to the unit of the original currency):

	<u>31 December 2025</u>	<u>31 December 2024</u>
USD	1.1757	1.0444


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

Note 3 Debt securities

Debt securities consist of:

	The Bank	
	31 December 2025	31 December 2024
Government bonds of the Republic of Lithuania	78,550	51,745
Government bonds of the Republic of Romania	4,403	5,061
Government bonds of the Republic of Poland	8,707	3,843
Government bonds of the Republic of Croatia	-	1,027
Total	91,659	61,676
Impairment	(55)	(37)
Total	91,604	61,639

Note 4 Loans and receivables

Loans to customers and receivables consist of:

	The Bank	
	31 December 2025	31 December 2024
Loans to customers	529,881	397,675
Overdrafts	830	553
Factoring	884	599
Financial lease	19,178	20,905
	550,773	419,732
Impairment	(5,614)	(5,183)
Loans and receivables, net	545,159	414,549

 The "Impairment" line in the table "Loans and receivables", *net* excludes provisions for balances with banks and debt securities of EUR 67 thousand. (31 December 2024: EUR 54 thousand).


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

Note 5 Investments in subsidiaries

The main activities of a Subsidiary are real estate management and development.

	The Bank	
	2025	2024
Balance at the beginning of the year	<u>1,773</u>	<u>12,342</u>
Sale of subsidiary	1,773	-
Additional impairment of investment in subsidiaries	-	(10,569)
Balance at the end of the year	<u>-</u>	<u>1,773</u>

On June 25, 2025, the Bank sold 100% of the shares of its subsidiary UAB "TG invest-1" for EUR 2,117 thousand. The transaction was carried out with an independent buyer. Following the transaction, the Bank lost control and no longer has significant influence over the company.

The gain on the sale, calculated as the difference between the proceeds received and the carrying amount of the investment, amounted to EUR 344 thousand and was recognized in the profit and loss statement.

Note 6 Other assets

Other assets include:

	The Bank	
	31 December 2025	31 December 2024
Prepayments	268	352
Debtors	10	27
Receivable value added tax	-	-
Deferred expenses	732	917
Other	11	28
	<u>1,021</u>	<u>1,324</u>
Impairment	-	-
Total	<u>1,021</u>	<u>1,324</u>


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

 (All amounts are in TEUR, unless specified otherwise)

Note 7 Due to customers

	The Bank	
	31 December 2025	31 December 2024
Term deposits	465,933	364,153
Current accounts	172,618	166,518
Amounts payable, not yet assigned to customers	2,730	13,226
Loans from funds	13,472	13,388
Total	654,753	557,285
Out of which held as security deposits against guarantees and loans	59,312	21,426

Note 8 Debt securities issued
Bonds issued

In October 2025, the Bank issued subordinated debt securities. As at 31 December 2025, the net value of debt securities issued was EUR 6,850 thousand. On 24 November 2025, the bonds of Urbo Bankas UAB (ISIN LT000013565) were admitted to trading on the Nasdaq Stock Exchange (abbreviation: URBO070035A).

The size of the Bank's bond issue is EUR 6,858 thousand. Each bond has a nominal value of EUR 1,000. The interest rate is 7% per annum, payable four times a year. The maturity date of the issue is 21 October 2025.


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

Note 9 Other liabilities

Other liabilities consist of:

	The Bank	
	31 December 2025	31 December 2024
Accrued payments to employees	2,909	2,716
Property lease liabilities	6,259	6,668
Accrued expenses	238	225
Liabilities to the Tax Inspectorate	14	-
Sales VAT	46	84
Deferred income	152	141
Debt to suppliers	206	323
Funds for credit project analysis	180	127
OMX Baltic Benchmark Fund	156	-
Other	128	143
Total	10,288	10,427

Right of use assets obligations by term:

	The Bank	
	31 December 2025	31 December 2024
Short-term (up to 1 year)	1,288	1,224
Long-term (over 1 years)	4,971	5,444
Total	6,259	6,668

The interest expenses for the right of use (ROU) agreements, which were in effect on 31 December 2025, until the end of their term will amount to EUR 455 thousand (31 December 2024- EUR 541 thousand).


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

Note 10 Shareholders' equity

At the 2024 Annual General Meeting of Shareholders of UAB Urbo Bankas, a decision was made to increase the share capital of UAB Urbo Bankas 7,496,951 from the reserve capital by issuing 14,993,902 ordinary registered shares with a nominal value of EUR 0,50. To distribute the issued shares free of charge to the shareholders in proportion to the aggregate nominal value of the shares held by them at the close of business on the date of this Ordinary General Meeting of Shareholders 2025 of Urbo bankas UAB.

As at 31 March 2025 and 31 December 2024, the Bank's share capital consisted of 86,983,615 ordinary shares with a nominal value of EUR 0.50 each.

At 31 December 2025 and 31 December 2024, all shares were fully paid up.

Each share carries the same right to vote, to receive dividends and to participate in the distribution of residual assets in the event of liquidation.

The other reserves of the Bank are comprised of:

	The Bank	
	31 December 2025	31 December 2024
Special reserve to cover possible losses	2,528	2,528
Mandatory reserve	3,114	2,711
Reserve capital	-	7,497
Total other reserves	5,642	12,736

Description of the reserves and the purpose of their use
Special reserve for possible losses

The Bank's special reserve is built up by contributions from shareholders and can be used to cover losses incurred by a shareholders' resolution.

Legal reserve

Legal reserve is mandatory according to the legislation of the Republic of Lithuania. At least 5 percent of net profits must be transferred to it each year until the reserve reaches 10 percent of the share capital. This legal reserve can be used to cover the Bank's operating losses and to increase share capital.

Reserve capital

The Bank's reserve capital is drawn from the Bank's profits by a shareholders' resolution and its purpose is to guarantee the Bank's financial stability. Shareholders may decide to use the reserve capital to cover losses incurred or to increase the share capital.

Dividends

On March 21, 2025, the General Meeting of Shareholders decided to distribute dividends. A total amount of EUR 1 700 000 has been allocated for dividends. This represents approximately 21.09 % of the net profit earned from the financial year's operations. Each ordinary registered share with a nominal value of EUR 0.50 is entitled to a dividend of EUR 0.0195 (3.90 % of the nominal value).

Total amount was paid out.


**CONDENSED INTERIM SEPARATE UNAUDITED FINANCIAL
STATEMENTS FOR THE TWELVE MONTH PERIOD ENDING 31 DECEMBER 2025**

(All amounts are in TEUR, unless specified otherwise)

Note 11 Net interest income

	The Bank	
	31 December 2025	31 December 2024
On loans granted to customers	31,796	26,920
On finance lease	1,472	2,034
On debt securities	2,419	1,902
On balances with central banks	2,463	4,423
On balances with banks and other credit institutions	273	517
Interest revenue	38,423	35,796
On liabilities to depositors, including letters of credit	(13,280)	(11,889)
Deposit and portfolio guarantee insurance	(928)	(611)
On debt securities issued	(191)	(172)
On liabilities to banks and other credit institutions	(12)	(10)
Right of use	(158)	(163)
Interest expenses	(14,569)	(12,845)
Total	23,854	22,951

Note 12 Net service fee and commission income

Net fee and commission income comprise of:

	The Bank	
	31 December 2025	31 December 2024
Payment services	1,337	1,628
Commission income from currency exchange	73	86
Administration of bank accounts	766	751
Collection of payments	46	334
Brokerage income	28	52
Cash operations	711	729
Other	353	334
Service fee and commission income	3,314	3,914
Cash operations	(130)	(159)
Money transfer operations	(108)	(89)
Other	(209)	(128)
Service fee and commission expense	(447)	(376)
Total	2,867	3,538


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Note 13 Net foreign exchange gain

	The Bank	
	31 December 2025	31 December 2024
Gain on dealing in foreign currencies	1,990	2,497
Unrealized gains (losses) due to exchange rate fluctuation	(103)	(36)
Total	1,887	2,461

Note 14 Operating expenses

Operating expenses:

	The Bank	
	31 December 2025	31 December 2024
Maintenance cost of premises costs	(520)	(542)
Communication and stationery	(372)	(389)
Car maintenance cost	(193)	(225)
Information technology cost	(1,867)	(1,712)
Marketing cost	(927)	(1,254)
Taxes	(938)	(931)
Outsourcing services	(478)	(578)
Accounting services	(168)	(111)
Insurance cost (operational and cash)	(234)	(251)
Team building event expenses	(76)	(136)
Penalty imposed by the Bank of Lithuania	(290)	-
Payment cards administration costs	(159)	-
Other costs	(403)	(479)
Total	(6,625)	(6,608)

Note 15 Cash and cash equivalents

Cash and cash equivalents in the cash flow statement consist of:

	The Bank	
	31 December 2025	31 December 2024
Cash	14,686	16,450
Current account with Central bank*	62,009	108,406
Current accounts with other credit institutions	9,137	9,118
Term deposits with credit institutions up to 90 days	230	6,640
Cash and cash equivalents	86,062	140,614

* Cash balances with the Central bank are shown net of the amount of the reserve requirement, which amounted to EUR 6,002 thousand at 31 December 2025 (31 December 2024: EUR 4,381 thousand).

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Note 16 Fair values of financial instruments

Fair value is defined as the amount for which an instrument could be exchanged in a current transaction between willing parties under current market conditions, excluding forced sale, involuntary liquidation or speculative sale transactions. As trading in the majority of the financial assets and liabilities held by the Bank and the Group is not well-developed, fair value measurements require the use of assumptions based on current economic conditions and the risks inherent in the specific instrument.

The carrying amounts of financial assets and financial liabilities with short maturities (less than three months) are considered to approximate their fair values. This assumption also applies to floating rate financial instruments as the Group and the Bank have not identified any significant change in credit spreads.

The fair value of fixed rate assets and liabilities carried at amortised cost is estimated by comparing market interest rates with the interest rates offered for similar financial instruments at the time of initial recognition. The estimated fair value of fixed rate loans and deposits is based on discounted cash flows using interest rates prevailing in the market for debt with similar credit risk and maturity.

The following methods and assumptions were used to determine the fair value of these financial instruments:

Cash. This is cash on hand and in custody, with a carrying amount equal to its fair value.

Cash balances with the central bank. The fair value of cash balances with the Bank of Lithuania is equal to the carrying amount.

Financial assets at fair value through profit or loss and available-for-sale financial assets. The carrying amount of these investments is equal to their fair value.

Debt securities. Their fair value was estimated based on the market price.

Cash balances and debts to credit institutions. The carrying amount of an asset with a maturity of less than 3 months approximates fair value because of the relatively short maturity of this financial instrument. For deposits with longer maturities, the prevailing interest rates reflect market rates (due to re-fixing of interest on assets based on market interest rates) and therefore the fair value approximates the carrying amount.

Loans to customers. The valuation was carried out by discounting the future cash flows for each loan over its life using 12-month average interest rates on the market at year-end.

Liabilities to customers. The carrying amount of balances with a maturity of less than three months is close to their fair value due to the relatively short term of these financial instruments. The fair value of fixed-interest deposits with longer maturities is calculated using market interest rates for the respective terms and currencies, and the fair value is calculated using discounted the cash flows.

Debt securities issued and subordinated loans. Fair value is calculated by discounting the estimated future cash flows using current market interest rates.

The table below shows the carrying amounts and fair values of financial instruments that are not carried at fair value in the financial statements. This table does not include the fair values of non-financial assets and non-financial liabilities.


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The Bank	31 December 2025		31 December 2024	
	Carrying value	Fair value	Carrying value	Fair value
Financial assets				
Cash and due from central bank	82,697	82,697	129,237	129,237
Placements with banks and other credit institutions	9,968	9,968	16,407	16,407
Debt securities	91,604	91,765	61,639	62,055
Loans and receivables	545,159	564,703	414,549	424,713
Other assets	-	-	-	-
Total financial assets	729,428	749,133	621,832	632,412
Financial liabilities				
Due to banks and other credit institutions	-	-	-	-
Due to customers, including letters of credit	654,753	657,652	557,285	560,529
Debt securities issued	6,850	6,398	2,269	2,326
Other liabilities	10,288	10,288	10,427	10,427
Total financial liabilities	671,891	674,338	569,981	573,282

Financial instruments measured at fair value are presented in these financial statements at three fair value levels:

- Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;
- Level 2: fair value estimated using valuation techniques, where all variables that have a significant effect on the recorded fair value are either directly or indirectly observable in the market;
- Level 3: fair value estimated using valuation techniques for which the variables that have a significant effect on the recorded fair value are not based on observable market data.

The fair value of all derivatives held by the Bank is classified as Level 2. The largest part of these are forward foreign exchange contracts and currency swaps, which are revalued using the discounted cash flow or present value method. In all cases, the valuation is based on variables available on the market. Debt securities are priced according to market quotations and, where there is no active market for a particular security, the price is based on the prices of similar securities on the market.

The fair value of the securities is based on market prices, i.e., the fair value measurement method used corresponds to Level 1 of the fair value hierarchy.


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A breakdown of financial instruments carried at fair value by fair value levels:

The Bank

31 December 2025	Level 1	Level 2	Level 3	Total
Financial assets				
Derivative financial instruments	-	1	-	1
Financial liabilities				
Derivative financial instruments	-	11	-	11

The Bank

31 December 2024	Level 1	Level 2	Level 3	Total
Financial assets				
Derivative financial instruments	-	7	-	7
Financial liabilities				
Derivative financial instruments	-	3	-	3

Financial instruments not carried at fair value

The table below shows the financial instruments that are not measured at fair value and their analysis by level of the fair value hierarchy.

The Bank

As of 31 December 2025	Level 1	Level 2	Level 3	Total carrying amount
Assets				
Cash and due from banks	92,665	-	-	92,665
Debt securities	91,604	-	-	91,604
Loans to customers	-	-	526,082	526,082
Receivables from leasing	-	-	19,077	19,077
Other assets	-	-	-	-
Total financial assets	184,269	-	545,159	729,428
Liabilities				
Due to banks and other credit institutions	-	-	-	-
Due to customers	-	654,753	-	654,753
Debt securities issued	-	6,850	-	6,850
Subordinated loan	-	-	-	-
Other liabilities	-	-	10,288	10,288
Total financial liabilities	-	661,603	10,288	671,891


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The Bank

As of 31 December 2024	Level 1	Level 2	Level 3	Total carrying amount
Assets				
Cash and due from banks	145,644	-	-	145,644
Debt securities	61,639	-	-	61,639
Loans to customers	-	-	393,747	393,747
Receivables from leasing	-	-	20,802	20,802
Other assets	-	-	-	-
Total financial assets	207,283	-	414,549	621,832
Liabilities				
Due to banks and other credit institutions	-	-	-	-
Due to customers	-	557,285	-	557,285
Debt securities issued	-	2,269	-	2,269
Subordinated loan	-	-	-	-
Other liabilities	-	-	10,427	10,427
Total financial liabilities	-	559,554	10,427	569,981

The table below presents the measurement methods used by the Bank and the Group to measure Level 1, 2 and Level 3 fair values (where fair value differs from carrying amount) and significant unobservable variables:

Type	Measurement method	Significant unobservable variables
Investments carried at amortised cost	Discounted cash flows	Discount rates
Loans and receivables, loans to banks, loans to financial institutions, hire purchase receivables	Discounted cash flows	Discount rates, probability of bankruptcy, expected useful life
Liabilities to customers	Discounted cash flows	Discount rates
Debt securities issued	Discounted cash flows	Discount rates
Subordinated loans	Discounted cash flows	Discount rates


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Note 17 Related party transactions

Transactions between the Bank and their related parties were conducted at arm's length, i.e., as transactions with unrelated parties.

The balances of loans, term deposits and bonds issued at 31 December 2025 and 31 December 2024 and the related income and expenses included in the profit and loss accounts at 31 December 2025 and 31 December 2024 are shown below:

The Bank, 2025	Shareholders	Subsidiaries	Key management personnel	Other*
Loans outstanding as of 31 December 2025, net	-	-	-	1,641
Interest rate, in percent	-	-	-	5,77-6,77
Impairment of loans	-	-	-	(6)
Term deposits as of 31 December 2025	-	-	496	848
Interest rate, in percent	-	-	2,2-3,7	2,0-2,99
Demand accounts as of 31 December 2025	123	-	192	1,510
Bonds issued as of 31 December 2025	-	-	-	-
Interest rate, in percent	-	-	-	-
Dividends paid For the twelve month period ending 31 December 2025	(1,700)	-	-	-
Service fee and commission revenue	-	-	-	110
Service fee and commission expenses	-	(17)	(15)	(32)
Interest expense on bonds	(4)	-	-	-
Dividend income	-	-	-	-
Other operating revenue	-	-	1	11
Other operating expenses	-	-	-	-

(continued on the next page)


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The Bank, 2024	Shareholders	Subsidiaries	Key management personnel	Other*
Loans outstanding as of 31 December 2024, net	-	-	-	1,798
Interest rate, in percent	-	-	-	7,29-8,38
Impairment of loans	-	-	-	(7)
Term deposits as of 31 December 2024	-	1,843	367	1,850
Interest rate, in percent	-	3,5-3,8	2,5-4,3	3,0-3,8
Demand accounts as of 31 December 2024	352	201	162	1,999
Bonds issued as of 31 December 2024	100	-	-	-
Interest rate, in percent	7.00	-	-	-
Dividends paid For the twelve month period ending 31 December 2024	(503)	-	-	-
Service fee and commission revenue	-	1,225	-	143
Service fee and commission expenses	-	(27)	(6)	(59)
Interest expense on bonds	(7)	-	-	-
Dividend income	-	452	-	-
Other operating revenue	-	10	-	11
Other operating expenses	-	-	-	-

* Other related parties are companies controlled by members of the Bank's management or by the Bank's shareholders and other related parties.


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Note 18 Segment information

The key indicators of business segments that are included in the profit and loss statement as at 31 December 2025 and in the statement of financial position as at 31 December 2025 are summarized below.

	31 December 2025		
	Traditional banking operations and lending	Treasury	Total
Internal	-	-	-
External	33,321	5,102	38,423
Interest income	33,321	5,102	38,423
Internal	-	-	-
External	(14,461)	(108)	(14,569)
Interest expenses	(14,461)	(108)	(14,569)
Internal	-	-	-
External	18,860	4,994	23,854
Net interest income	18,860	4,994	23,854
Internal	-	-	-
External	2,867	-	2,867
Net fee and commission income	2,867	-	2,867
Internal	-	-	-
External	21,727	4,994	26,721
Net interest, fee and commissions income	21,727	4,994	26,721
Internal	-	-	-
External	(18,905)	(284)	(19,189)
Operating expenses	(18,905)	(284)	(19,189)
Amortization charges	(173)	-	(173)
Depreciation charges	(2,026)	-	(2,026)
Internal	-	-	-
External	2,031	295	2,326
Impairment expenses	2,031	295	2,326
Internal	-	-	-
External	2,031	295	2,326
Net other income	2,031	295	2,326
Profit (loss) before tax	1,687	5,005	6,692
Income tax	(294)	(873)	(1,167)
Profit (loss) per segment after tax	1,393	4,132	5,525
Non-controlling interest	-	-	-
Profit (loss) for the year attributable to the owners of the Bank	1,393	4,132	5,525
Total segment assets	570,670	169,583	740,253
Total segment liabilities	663,551	8,586	672,137
Net segment assets (shareholders equity)	(92,881)	160,997	68,116

The key indicators of the business segments that are included in the profit and loss account as at 31 December 2025 and the statement of financial position as at 31 December 2025 are summarised below.


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	31 December 2024		
	Traditional banking operations and lending	Treasury	Total
Internal	-	-	-
External	29,017	6,779	35,796
Interest income	29,017	6,779	35,796
Internal	-	-	-
External	(12,664)	(181)	(12,845)
Interest expenses	(12,664)	(181)	(12,845)
Internal	-	-	-
External	16,353	6,598	22,951
Net interest income	16,353	6,598	22,951
Internal	-	-	-
External	3,538	-	3,538
Net fee and commission income	3,538	-	3,538
Internal	-	-	-
External	19,891	6,598	26,489
Net interest, fee and commissions income	19,891	6,598	26,489
Internal	-	-	-
External	(18,052)	(284)	(18,336)
Operating expenses	(18,052)	(284)	(18,336)
Amortization charges	(348)	-	(348)
Depreciation charges	(1,813)	-	(1,813)
Internal	-	-	-
External	(624)	-	(624)
Impairment expenses	(624)	-	(624)
Internal	-	-	-
External	3,218	656	3,874
Net other income	3,218	656	3,874
Profit (loss) before tax	2,272	6,970	9,242
Income tax	(457)	(1,404)	(1,861)
Profit (loss) per segment after tax	1,815	5,566	7,381
Non-controlling interest	-	-	-
Profit (loss) for the year attributable to the owners of the Bank	1,815	5,566	7,381
Total segment assets	443,952	190,834	634,786
Total segment liabilities	566,938	3,557	570,495
Net segment assets (shareholders equity)	(122,986)	187,277	64,291

As at 31 December 2025 and 31 December 2024, income tax expenses are allocated proportionally to the traditional banking and lending and treasury segments.


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Note 19 Risk management
Credit risk

Credit risk is the risk that the Bank will incur losses as a result of the failure by their customers or other parties to meet their contractual obligations. The Bank manage and control credit risk by setting acceptable risk limits for individual borrowers and sectors of the economy, and by monitoring the potential for breaches of these limits. The Bank have credit quality review procedures in place to identify changes in the creditworthiness of counterparties in advance, including regular review of collateral. The credit quality review process allows the Bank to assess the potential losses that may occur and take appropriate action. The Bank issues guarantees to customers that require the Bank to make payments on their behalf. They expose the Bank to similar risks as loans and these risks are mitigated using the same control processes and policies.

Where the expected cash flow from non-performing loans is expected to come from the sale of collateral, the value of the collateral held is an important estimate in calculating loan impairment losses and receivables.

The Bank is also required to comply with the limit to large exposures (maximum exposure to a single customer) set out in Regulation (EU) No. 575/2013 of the European Parliament and of the Council. The exposure to a single customer or group of related customers cannot exceed 25% of the eligible capital. According to the provisions of Regulation (EU) No. 2019/876 of the European Parliament and of the Council effective as of 28 June 2021, the maximum exposure ratio is calculated based on Tier 1 capital. Compliance to this requirement is disclosed in the table below:

	The Bank	
	31 December 2025	31 December 2024
Maximum exposure to a single customer or group of related customers	13,238	10,676
Eligible capital	59,679	59,391
Maximum exposure ratio, %	20.41	17.98


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Maximum credit risk excluding collateral or other credit protection

The table below shows the maximum credit risk. The maximum risk is disclosed on a net basis before the impact of collateral agreements.

	The Bank	
	31 December 2025	31 December 2024
Statement of financial position items, other than trading and investment activities		
Balances with the Bank of Lithuania	68,011	112,787
Due from banks	9,968	16,407
Loans to customers	526,082	393,747
Receivables from leasing	19,077	20,802
	623,138	543,743
Off balance sheet items		
Guarantees	3,593	2,482
Loan commitments	42,370	37,839
Total balance and off-balance sheet items, other than trading and investment activities	669,101	584,064
Trading and investment activities		
Financial assets at fair value through profit or loss		
<i>Derivative financial instruments</i>	1	7
Financial assets accounted at amortized cost		
<i>Debt securities</i>	91,604	61,639
Total trading and investment activities	91,605	61,646
Total credit exposure	760,706	645,710

The amounts shown in the table for credit commitments are to be understood as pre-commitments. The guarantee amounts represent the maximum possible accounting loss at the reporting date in the event of a default by the other party to the contract.

	The Bank	
	31 December 2025	31 December 2024
Government bonds	91,604	61,639
Derivatives	1	7
Total	91,605	61,646

Bonds exposure by rating grade

	The Bank	
	31 December 2025	31 December 2024
High grade (AAA-A)	87,203	56,581
Standard grade (B-BBB+)	4,401	5,058
Total	91,604	61,639

The debt securities held are purchased for investment purposes and are carried at amortised cost. The Bank did not have any overdue or impaired amounts in their investing activities.

The Bank have assigned to the high rating class debt securities whose issuers have a combined credit default rating of 'AAA' to 'A' as rated by a recognised international rating agency (Moody's, Standard & Poor's or Fitch Ratings), and to the standard rating class bonds whose issuers have a rating of 'BBB-'.


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Credit quality by financial asset class

The credit quality of financial assets in the Bank is managed using an internal credit risk assessment system as described below.

Credit risk assessment

In assessing financial instruments, the Bank applies specific criteria and procedures for assessing debtors. Financial instruments are classified into three stages of credit risk based on the change in credit risk since initial recognition:

- Stage 1 includes performing financial instruments for which no significant increase in credit risk has been identified since the initial recognition of the loan and the borrower is expected to be able to meet its contractual obligations.
- Stage 2 includes financial instruments for which a significant increase in credit risk is identified after the initial recognition of the loan.
- Stage 3 includes all non-performing financial instruments with a recognised loss event and POCI (purchased or originated credit-impaired) financial instruments.
- Credit risk assessment of financial instruments other than trading activities and off-balance-sheet items:

Credit risk assessment of financial instruments other than trading activities and off-balance-sheet items:

The Bank	Not overdue	1 to 30 days	31 to 90 days	More than 90 days	Total
31 December 2025					
Stage 1					
Loans and receivables	477,684	4,628	-	-	482,312
Placements with BoL and other banks	77,979	-	-	-	77,979
Debt securities	91,604	-	-	-	91,604
Total	647,267	4,628	-	-	651,895
Stage 2					
Loans and receivables	49,611	2,740	593	-	52,944
Placements with BoL and other banks	-	-	-	-	-
Debt securities	-	-	-	-	-
Total	49,611	2,740	593	-	52,944
Stage 3					
Loans and receivables	8,441	180	266	1,016	9,903
Placements with BoL and other banks	-	-	-	-	-
Debt securities	-	-	-	-	-
Total	8,441	180	266	1,016	9,903
Total	705,319	7,548	859	1,016	714,742


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The Bank		1 to 30 days	31 to 90 days	More than 90 days	Total
31 December 2024	Not overdue				
Stage 1					
Loans and receivables	364,622	3,246	-	-	367,868
Placements with BoL and other banks	129,194	-	-	-	129,194
Debt securities	61,639	-	-	-	61,639
Total	555,455	3,246	-	-	558,701
Stage 2					
Loans and receivables	29,850	2,693	707	-	33,250
Placements with BoL and other banks	-	-	-	-	-
Debt securities	-	-	-	-	-
Total	29,850	2,693	707	-	33,250
Stage 3					
Loans and receivables	7,017	814	4,773	826	13,431
Placements with BoL and other banks	-	-	-	-	-
Debt securities	-	-	-	-	-
Total	7,017	814	4,773	826	13,431
Total	592,322	6,753	5,480	826	605,382


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Estimated impairment by risk level

	31 December 2025					31 December 2024				
	Collective impairment	Individual impairment	Credit commitments	Guarantees	Total	Collective impairment	Individual impairment	Credit commitments	Guarantees	Total
The Bank										
Stage 1	2,568	-	160	7	2,735	2,074	-	181	9	2,264
Loans and receivables	2,502	-	160	7	2,669	2,020	-	181	9	2,210
Placements with BoL and other banks	10	-	-	-	2,502	16	-	-	-	16
Debt securities	56	-	-	-	56	38	-	-	-	38
Stage 2	1,248	-	-	68	1,316	736	-	1	-	737
Loans and receivables	1,248	-	-	68	1,316	736	-	1	-	737
Stage 3	-	1,865	-	-	1,865	-	2,427	-	-	2,427
Loans and receivables	-	1,864	-	-	1,864	-	2,427	-	-	2,427
Placements with BoL and other banks	-	1	-	-	1	-	-	-	-	-
Total	3,816	1,865	160	75	5,916	2,810	2,427	182	9	5,428

Change in impairment
The Bank
31 December 2025

	Collective impairment	Individual impairment	Credit commitments	Guarantees	Total
Stage 1	492	-	(21)	(2)	469
Loans and receivables	480	-	(21)	(2)	457
Placements with BoL and other banks	(6)	-	-	-	(6)
Debt securities	18	-	-	-	18
Stage 2	512	-	(1)	68	579
Loans and receivables	512	-	{1}	68	579
Stage 3	-	(562)	-	-	(562)
Loans and receivables	-	(563)	-	-	(563)
Other financial assets	-	1	-	-	1
	1004	-562	{22}	66	486
Write-offs	-	485	-	-	485
written off by selling portfolio	-	{4}	-	-	(4)
Total change of impairment	1004	(81)	(22)	66	967


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(All amounts are in TEUR, unless specified otherwise)

Change in impairment (continued)

	The Bank				
31 December 2024	Collective impairment	Individual impairment	Credit commitments	Guarantees	Total
Stage 1	(494)	-	(20)	(1)	(515)
Loans and receivables	(499)	-	(20)	(1)	(520)
Placements with BoL and other banks	1	-	-	-	1
Debt securities	4	-	-	-	4
Stage 2	33	-	(6)	-	27
Loans and receivables	33	-	(6)	-	27
Stage 3	-	1,115	-	-	1,115
Loans and receivables	-	1,115	-	-	1,115
Other financial assets	-	-	-	-	-
	(461)	1,115	(26)	(1)	624
Write-offs	-	-	-	-	-
written off by selling portfolio	-	(3)	-	-	(3)
Total change of impairment	-	-	-	-	624

A credit risk assessment of individual customers to determine their dependence on war-affected countries and the impact on credit risk did not show any increase in credit risk. Enhanced monitoring is applied in 2025 in respect of customers on the watch list.

Liquidity risk

Liquidity risk is the risk that sufficient funds will not be available to meet maturing obligations on deposits and other financial instruments. To manage liquidity risk, the Bank monitor future expected cash flows from customers and banking activities on a daily basis as part of the asset/liability management process. The Board sets limits on the minimum amount of maturing funds to ensure that sufficient funds are available to pay out deposits, and sets a minimum level of inter-bank and other debt obligations to be drawn upon in the event of an unexpected increase in repayment demands.

The majority of term deposits in the Bank's deposit portfolios have a maturity of 6-12 months and, based on historical data, the average monthly volatility of this portfolio is below 4%. The Bank's statistics over several years show that the Bank's activities have ensured a stable level of these funds, most of which are renewable. This allows them to be invested in longer-term financial assets.

The Bank are also required to comply with the liquidity coverage ratio requirement under Regulation (EU) No. 575/2013 of the European Parliament and of the Council. Liquidity coverage ratio (LCR) refers to the Bank's highly liquid assets that are held to meet short-term liabilities. The Bank must hold highly liquid assets such as treasury bonds or other liquid financial instruments in an amount at least equal to the net cash outflows over a 30-day period, i.e., the liquidity coverage ratio must not be less than 100%.



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The liquidity coverage ratios of the Bank are as follows:

	The Bank	
	31 December 2025	31 December 2024
Liquid assets	168,448	186,861
Short-term (up to 30 days) obligations	75,504	58,024
LCR, in percent	223	322

The liquid assets of the Bank consist of cash, balances with the central bank (net of reserve requirements) and highly liquid debt securities (at current market value).

As of 28 June 2021, the Bank are also required by Regulation (EU) No. 2019/876 of the European Parliament and of the Council to maintain a net stable funding ratio (NSFR) of at least 100%. The net stable funding ratios of the Bank are as follows:

	The Bank	
	31 December 2025	31 December 2024
Current stable funding	643,258	544,146
Required stable funding	459,262	359,110
NSFR, in percent	140	152

The table below presents an analysis of the carrying amounts of total assets and total liabilities grouped by the period from the date of the statement of financial position to the contractual maturity:

The Bank	31 December 2025							Total
	On demand	Less than 1 month	1 to 3 months	3 months to 1 year	1 to 3 years	Over 3 years	Without maturity	
Assets	29,829	69,923	10,446	84,548	195,679	337,618	12,210	740,253
Liabilities	175,577	41,408	69,633	324,824	36,112	24,305	278	672,137
Net gap	{145 748}	28,515	{59 187}	{240 276}	159,567	313,313	11,932	68,116
Credit commitments	-	42,370	-	-	-	-	-	42,370

	31 December 2024							Total
	On demand	Less than 1 month	1 to 3 months	3 months to 1 year	1 to 3 years	Over 3 years	Without maturity	
Assets	31,320	120,219	10,977	54,427	160,581	243,145	14,117	634,786
Liabilities	179,878	25,047	41,230	237,759	67,192	19,098	291	570,495
Net gap	(148,558)	95,172	(30 253)	(183,332)	93,389	224,047	13,826	64,291
Credit commitments	-	37,839	-	-	-	-	-	37,839

Overdue loans are disclosed under "Without maturity".


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Currency risk

Currency risk is managed by controlling the risk limits set for individual currency positions. The positions are monitored daily. The Bank's policy is to keep the open currency exposure as low as possible.

The Bank are exposed to the risk of fluctuations in prevailing foreign exchange rates affecting their financial position and cash flows. The Board sets limits on currency position exposures, both for divisions, subsidiaries and overall. These limits are also in line with the Bank of Lithuania's minimum requirements. The Bank's foreign exchange exposure is:

	The Bank	
	31 December 2025	31 December 2024
Long positions	179	326
Short positions	(196)	(167)
Eligible capital	67	59,646
Overall net currency position, percent	0.29	0.55

The pre-tax impact of changes in currency rates, calculated on linear basis, is presented below:

	31 December 2025	31 December 2024
Increase in FX rates by 10 percent	2	16
Decrease in FX rates by 10 percent	(2)	(16)


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Note 20 Capital

The Bank's capital is calculated and allocated to risks in accordance with the requirements of the EU Capital Requirements Directive (CRD) and the EU Capital Requirements Regulation (CRR) No. 575/2013. Additional capital buffers are required to be built up in line with these requirements:

- conservation buffer equal to 2.5% of the total assessed risk;
- as of 30 June 2023, requirement for sectoral systemic risk reserve was introduced. The sectoral systemic risk buffer is set at 2% of the sum of risk-weighted retail exposures secured by residential real estate of natural persons resident in Lithuania;
- as of 1 October 2023, a 1% countercyclical capital buffer requirement for exposures in Lithuania came into force.

On 31 October 2024, following the Supervisory Review and Evaluation Process (SREP) carried out for 2023, the Board of the Bank of Lithuania decided to set an additional minimum own funds requirement (Pillar 2) of 2.42%.

In line with the requirements of Regulation (EU) No. 575/2013 of the European Parliament and of the Council and the capital adequacy requirements, the Bank's total capital ratio must not be less than 14.12%. The capital adequacy ratio of the Bank exceeded the required minimum.

A leverage ratio requirement of 3% applies as of 28 June 2021. As at 31 December 2025, the Bank's leverage ratio stood at 8.28 %, above the minimum requirement.

The capital adequacy ratio, in accordance with the requirements of the Bank of Lithuania, has been calculated as shown in the table below (%):

	The Bank	
	31 December 2025	31 December 2024
Capital adequacy ratio	19.41	17.77


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Note 21 Quality of financial assets, profitability ratios and other information

The quality indicators for financial assets as at 31 December 2025 are presented in the table below:

	The Bank	
	Provisions	Provisions to financial assets ratio (percent)
Loans to customers and receivables	5,513	1.04
Hire purchase receivables	101	0.53
Debt securities	56	0.06
Balances with banks	11	0.11
Total	5,681	0.87

Financial asset quality indicators at 31 December 2024:

	The Bank	
	Provisions	Provisions to financial assets ratio (percent)
Loans to customers and receivables	5,080	1.27
Hire purchase receivables	103	0.49
Debt securities	38	0.06
Balances with banks	16	0.1
Total	5,237	1.05

The Bank's key profitability indicators are shown in the table below, %:

	The Bank	
	31 December 2025	31 December 2024
Return on assets (ROA)	0.77	1.25
Return on equity (ROE)	8.38	12.1

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Note 22 Events after the reporting date

There were no material post-reporting events in the Bank that would require adjustment to these financial statements or disclosure.

CONFIRMATION BY RESPONSIBLE PERSONS

We, Marius Arlauskas, Chairman of the Board and Head of Administration of Urbo Bankas UAB, and Lina Bertašienė, Chief Financial Officer and Director of Accounting Department of Urbo Bankas UAB, hereby confirm that, to the best of our knowledge and belief, the financial statements for the end of the fourth quarter of 2025 have been prepared in accordance with the applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union (EU) and give a true and fair view of the assets, liabilities, operating results and cash flows of Urbo Bankas UAB.

Chairman of the Board and
Head of Administration

M. Arlauskas

Director of Accounting Department,
Chief Accountant

L. Bertašienė
