



Utenos trikotažas

CONFIRMATION OF RESPONSIBLE PERSONS

2012-12-31

Following Article 21 of the Law on Securities of the Republic of Lithuania and Rules on Preparation and Submission of Periodic and Additional Information of the Lithuanian Securities Commission, we, Gintautas Bareika, General Director of Utenos trikotažas, AB, Finance Director Saulius Rakauskis, and Chief Account Reda Kučinskienė, hereby confirm that, to the best of our knowledge, the unaudited consolidated financial statements of Utenos trikotažas, AB for the 12 months of 2012, prepared in accordance with the International Financial Reporting Standards as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position and profit of Utenos trikotažas, AB and the Group of undertakings.

ENCLOSURE: Unaudited consolidated financial statements for the 12 months of 2012 of Utenos trikotažas AB.

General Director

Gintautas Bareika

Finance Director

Saulius Rakauskis

Chief Account

Reda Kučinskienė



Utenos trikotažas

UTENOS TRIKOTAŽAS, AB
CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE 12 MONTHS PERIOD ENDED 31 DECEMBER 2012
(UNAUDITED)

Statements of financial position

	Notes	Group		Company	
		31 December 2012	31 December 2011	31 December 2012	31 December 2011
ASSETS					
Non-current assets					
Intangible assets	4	3 530	3 820	135	365
Property, plant and equipment	5	22 247	24 971	14 996	17 032
Investment property		756	2 969	756	2 969
Investments into subsidiaries		-	-	5 175	5 175
Trade and other receivables		38	79	-	-
Receivables from subsidiaries		-	-	11 143	13 131
Deferred income tax asset		309	438	-	-
		26 886	32 277	32 205	38 672
Current assets					
Inventories	6	11 199	8 031	10 106	7 011
Trade receivables	7	5 410	4 259	4 127	3 193
Receivables from and prepayments to subsidiaries		-	-	4	-
Receivables from other related parties		-	68	-	9
Prepaid income tax		-	-	-	-
Other receivables		682	799	132	105
Deposits		-	1 646	-	-
Cash and cash equivalents	8	925	1 084	187	512
		18 216	15 887	14 556	10 830
Non-current assets held for resale		1 976	-	1 976	-
		20 192	15 887	16 532	10 830
Total assets		47 072	48 164	48 737	49 502

Statements of financial position (cont'd)

	Notes	Group		Company	
		31 December 2012	31 December 2011	31 December 2012	31 December 2011
EQUITY					
Equity attributable to the equity holders of the Company					
Share capital		19 834	19 834	19 834	19 834
Foreign currency translation reserve		1 853	1 548	-	-
Other reserves	9	1 983	1 983	1 983	1 983
Accumulated retained earnings/ (losses)		(17 053)	(13 440)	(13 084)	(6 754)
		6 617	9 925	8 733	15 063
Non-controlling interest		951	895	-	-
Total equity		7 568	10 820	8 733	15 063
LIABILITIES					
Non-current liabilities					
Borrowings	10	5 926	9 138	5 926	9 138
Borrowings from subsidiaries	10	-	-	5 450	3 134
Convertible bonds issued	10	11 141	9 599	11 141	9 599
Deferred income tax liabilities		-	152	-	152
Provisions for employee benefits		421	312	387	277
		17 488	19 201	22 904	22 300
Current liabilities					
Borrowings	10	6 981	8 741	4 708	5 240
Trade payables		5 662	2 635	5 284	2 335
Payables to subsidiaries		-	-	88	30
Payables to other related parties		3 395	2 613	2 499	1 906
Income tax payable		-	-	-	-
Accrued expenses and other current liabilities	11	5 978	4 154	4 521	2 628
		22 016	18 143	17 100	12 139
Total liabilities		39 504	37 344	40 004	34 439
Total equity and liabilities		47 072	48 164	48 737	49 502

Statements of comprehensive income

Group

	Notes	of 2012		of 2011 Adjusted	
		01-12	10-12	01-12	10-12
Revenue	3,12	51 462	13 719	61 172	13 108
Cost of sales	13	(44 590)	(11 599)	(50 289)	(10 989)
Gross profit		6 872	2 120	10 883	2 119
Selling expenses	14	(2 848)	(735)	(2 337)	(607)
General and administrative expenses	14	(6 455)	(1 911)	(5 846)	(1 267)
Other income	15	2 030	1 428	1 713	366
Other expenses	15	(253)	(27)	(407)	(88)
Operating profit (loss)		(654)	875	4 006	523
Finance income	16	1 539	20	3 192	1 487
Finance cost	16	(4 465)	(1 099)	(5 567)	(1 210)
Profit (loss) before tax		(3 580)	(204)	1 631	800
Income tax		23	23	145	370
Profit (loss) for the year		(3 557)	(181)	1 776	1 170
Profit (loss) attributable to:					
Equity holders of the Company	17	(3 613)	(230)	1 618	1 094
Non-controlling interest		56	49	158	76
		(3 557)	(181)	1 776	1 170
Other comprehensive income (loss)					
Foreign currency translation gain (losses)		305	548	(172)	(589)
Other comprehensive income (loss)		305	548	(172)	(589)
Total comprehensive income (loss) for the period		(3 252)	367	1 604	581
<u>Basic/dilutive earnings per share</u>	17	(0.18)	(0.01)	0.08	0.06

Statements of comprehensive income

Company

	Notes	of 2012		of 2011 Adjusted	
		01-12	10-12	01-12	10-12
Revenue	3,12	41 751	10 612	51 396	10 610
Cost of sales	13	(37 206)	(9 510)	(43 242)	(9 174)
Gross profit		4 545	1 102	8 154	1 436
Selling expenses	14	(2 454)	(635)	(1 981)	(507)
General and administrative expenses	14	(7 954)	(4 977)	(11 862)	(8 720)
Other income	15	1 608	1 325	663	95
Other expenses	15	(118)	(1)	(265)	(32)
Operating profit (loss)		(4 373)	(3 186)	(5 291)	(7 728)
Finance income	16	245	70	274	74
Finance cost	16	(2 354)	(586)	(2 429)	(637)
Profit (loss) before tax		(6 482)	(3 702)	(7 446)	(8 291)
Income tax		152	152	(208)	4
Profit (loss) for the year		(6 330)	(3 550)	(7 654)	(8 287)

Statements of changes in equity

Group	Equity attributable to the equity holders of the Company						
	Share capital	Foreign currency translation reserve	Other reserves	Accumulated (losses)	Total	Non-controlling interest	Total equity
Balance as of 31 December 2011	19 834	1 548	1 983	(13 440)	9 925	895	10 820
Total comprehensive income (loss)	-	305	-	(3 613)	(3 308)	56	(3 252)
Balance as of 31 December 2012	19 834	1 853	1 983	(17 053)	6 617	951	7 568

Company	Accumulated retained earnings/ (losses)			
	Share capital	Other reserves		Total
Balance as of 31 December 2011	19 834	1 983	(6 754)	15 063
Total comprehensive income (loss)	-	-	(6 330)	(6 330)
Balance as of 31 December 2012	19 834	1 983	(13 084)	8 733

Statements of cash flows

	Group		Company	
	31 December		31 December	
	2012	2011 Adjusted	2012	2011 Adjusted
Cash flows from operating activities				
Profit (loss) for the period	(3 557)	1 776	(6 330)	(7 654)
Adjustments for non-cash items:				
Depreciation and amortization	2 816	3 179	2 310	2 376
Impairment of investments into subsidiaries	-	-	-	6 222
Impairment of accounts receivable from subsidiaries	-	-	3 500	1 478
Impairment (reversal) of non-current assets held for sale	-	(289)	-	-
Impairment (reversal) of investment property	26	(166)	-	(166)
Gain on disposal of property, plant and equipment and investment property	(1 315)	(196)	(1 300)	(3)
Impairment and write-off (reversal) of inventories	42	288	44	311
Impairment and write-off (reversal) of accounts receivable	1	(158)	1	(158)
Provisions for employees benefits	184	59	193	4
Interest expense (income)	2 340	2 595	2 316	2 138
Foreign currency differences	-	-	-	-
Income tax expense	(23)	(134)	(152)	208
Changes in working capital:				
Decrease (increase) in inventories	(2 804)	830	(2 960)	1 081
Decrease (increase) in trade receivables	(1 061)	3 337	(926)	2 757
Decrease (increase) in receivables from subsidiaries	-	-	(1 516)	(1 235)
Decrease (increase) in other receivables and other current assets	283	955	(28)	805
Increase (decrease) in trade and other accounts payable	3 931	(1 596)	3 600	(4 522)
Increase (decrease) in taxes payable and other current liabilities	1 750	(1 707)	1 810	1 684
Cash generated from operating activities	2 613	8 773	562	5 326
Income tax (paid)	-	-	-	-
Net cash flows from operating activities	2 613	8 773	562	5 326
Cash flows from investing activities				
Acquisition of property, plant and equipment	(387)	(130)	(223)	(89)
Acquisition of intangible assets	(67)	(11)	(67)	(11)
Proceeds from sale of property, plant and equipment	1 760	1 059	1 605	4
Investments in term deposits	1 646	(1 646)	-	-
Interest received	18	13	-	-
Net cash flows generated from investing activities	2 970	(715)	1 315	(96)

Statements of cash flows (cont'd)

	Group		Company	
	31 December		31 December	
	2012	2011 Adjusted	2012	2011 Adjusted
Cash flows from financing activities				
Proceeds from borrowings from subsidiaries	-	-	2 315	813
Repayment of borrowings	(4 936)	(7 426)	(3 744)	(5 230)
Interest paid	(806)	(1 275)	(773)	(1 013)
Net cash flows from financing activities	(5 742)	(8 701)	(2 202)	(5 430)
Net (decrease) in cash and cash equivalents	(159)	(643)	(325)	(200)
Cash and cash equivalents at the beginning of the period	1 084	1 727	512	712
Foreign exchange effect on the balance of cash and cash equivalents	-	-	-	-
Cash and cash equivalents at the end of the period	925	1 084	187	512

Notes to the financial statements

General information

Utenos Trikotažas AB (hereinafter „the Company“) is a joint-stock company registered in the Republic of Lithuania on 6 December 1994. The address of its registered office is as follows:

Basanavičiaus str. 122,
Utena,
Lithuania

The Company is engaged in production of knitted articles.

The shares of Utenos Trikotažas AB are listed on the Official List of the NASDAQ OMX Vilnius Stock Exchange.

As of 31 December 2012 and 31 December 2011 the shareholders of the Company were as follows:

	As of 31 December 2012		As of 31 December 2011	
	Number of shares held	Interest held (%)	Number of shares held	Interest held (%)
UAB Koncernas SBA	10 140	51.12	10 140	51.12
Investment Fund Amber Trust	2 700	13.61	2 700	13.61
Investment Fund East Capital Asset	2 091	10.54	2 091	10.54
Investment Fund KJK	1 095	5.52	1 095	5.52
Other shareholders	3 808	19.21	3 808	19.21
	<u>19 834</u>	<u>100.00</u>	<u>19 834</u>	<u>100.00</u>

All the shares are registered ordinary shares with a par value of LTL 1 each. As of 31 December 2012 and 31 December 2011 subsidiaries did not hold any shares of the Company. The Company did not hold its own shares within this period.

The consolidated group (hereinafter “the Group”) consists of the Company and the following subsidiaries:

	Registered address	Group's share (%)		Profile
		31 December 2012	31 December 2011	
Šatrija AB	Vilniaus str. 5, Raseiniai	89,78	89,78	Sewing of clothes
Gotija UAB	Laisvės Str. 33, Kaunas	90,50	90,50	Retail trade
PAT MTF Mrija	Motroso Str. 13, Mukachov, Ukraine	98,95	98,95	Production of knitted articles

On 31 of December 2012 the average number of employees of the Group was 1 063, while on 31 of December 2011 it was 1 204 (31 of December 2010 it was 1 269).

1 Form and contents of the financial statements

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.

2. Consolidation

The consolidated financial statements of the Group include AB Utenos trikotažas and its subsidiaries as well as associated companies. The financial statements of the subsidiaries are prepared for the same reporting year, using consistent accounting policies.

Subsidiaries are consolidated from the date from which effective control is transferred to the Company and cease to be consolidated from the date on which control is transferred out of the Group. All intercompany transactions, balances and unrealised gains and losses on transactions among the Group companies have been eliminated. The equity and net income attributable to non-controlling interests are shown separately in the statement of financial position and the statement of comprehensive income.

3. Segment information

The Group has three main business segments: production of knitted articles, production of working clothes and retail of knitted articles.

In assessing operational performance of segments the Group's Board takes into account the sales revenue, gross profit, EBITDA (earnings before financial activity result, taxes, depreciation and amortization), profit (loss) ratios, therefore the report on the Group's segments discloses these items in respect of each segment. As the Board also assesses other items of the statement of comprehensive income by each segment, these items are presented in the report on the Group's segments. Inter-segment transactions are eliminated on consolidation.

Below, there is a summary of major indicators for the main business segments of the Group included in the statement of comprehensive income for the years 2012 and 2011:

of 31 December 2012	Production of knitted articles	Production of working clothes	Retail in knitted articles	Eliminations	Total
External sales	42 582	8 264	616	-	51 462
Internal sales	304	37	-	(341)	-
Total revenue	42 886	8 301	616	(341)	51 462
Gross profit	4 878	1 717	277	-	6 872
EBITDA	1 275	858	29	-	2 162
Profit (loss) for the period	(4 234)	610	67	-	(3 557)

of 31 December 2011	Production of knitted articles	Production of working clothes	Retail in knitted articles	Eliminations	Total
External sales	51 963	8 624	585	-	61 172
Internal sales	325	10	-	(335)	-
Total revenue	52 288	8 634	585	(335)	61 172
Gross profit	8 613	2 022	248	-	10 883
EBITDA	5 769	1 395	21	-	7 185
Profit (loss) for the period	182	1 557	37	-	1 776

4. Non-current intangible assets

Amortization expenses of intangible assets are included within general and administrative expenses in profit and loss.

5. Non-current tangible assets

Depreciation of non-current tangible property amounted to LTL 2 816 thousand as of 31 December 2012, LTL 2 358 thousand are included into cost of sales in the Group's Profit (loss) statement. The remaining amounts were included in general and administrative expenses and inventories in the statement of financial position.

6. Inventories

	Group		Company	
	2012.12.31	2011.12.31	2012.12.31	2011.12.31
Raw materials	4 919	3 376	3 399	2 034
Work in progress	4 069	2 133	3 879	2 000
Finished goods	3 866	4 108	3 667	3 773
Goods for resale	267	289	-	-
	13 121	9 906	10 945	7 807
Write-down to net realisable value:				
Opening balance	(1 875)	(1 600)	(796)	(494)
Change	(47)	(275)	(43)	(302)
Closing balance	(1 922)	(1 875)	(839)	(796)
	11 199	8 031	10 106	7 011

7. Trade receivables

	Group		Company	
	2012.12.31	2011.12.31	2012.12.31	2011.12.31
Trade receivables, gross	6 190	5 039	4 834	3 900
Allowance for trade receivables:				
Opening balance	(780)	(893)	(707)	(820)
Change	-	113	-	113
Closing balance	(780)	(780)	(707)	(707)
	5 410	4 259	4 127	3 193

Changes in impairment allowance for doubtful trade receivables as of 31 December 2012 and 31 December 2011 were recorded within general and administrative expenses in the Group's Profit (loss) statement.

8. Cash and cash equivalents

	Group		Company	
	2012.12.31	2011.12.31	2012.12.31	2011.12.31
Cash at bank and on hand	925	884	187	512
Deposits with maturity term of 3 months or less	-	200	-	-
	925	1 084	187	512

9. Reserves

Exchange differences are classified as shareholders' equity in the consolidated financial statements until the investment is realised.

Upon sale of the corresponding assets the cumulative translation reserve is transferred to retained result in the same period when the gain or loss on realization of the investment is recognized.

Other reserves

The balances of other reserves as of 31 December 2012 and 31 December 2011 were as follows:

	Group		Company	
	2012.12.31	2011.12.31	2012.12.31	2011.12.31
Legal reserve	1 983	1 983	1 983	1 983
Other reserves	-	-	-	-
	1 983	1 983	1 983	1 983

10. Borrowings and convertible bonds issued

	Group		Company	
	2012.12.31	2011.12.31	2012.12.31	2011.12.31
Current				
Current portion of non-current bank borrowings	2 273	3 501	-	-
Finance lease liabilities	4 708	5 240	4 708	5 240
	<u>6 981</u>	<u>8 741</u>	<u>4 708</u>	<u>5 240</u>
Non-current				
Non-current borrowings	-	-	-	-
Borrowings from subsidiaries	-	-	5 450	3 134
Finance lease liabilities	5 926	9 138	5 926	9 138
	<u>5 926</u>	<u>9 138</u>	<u>11 376</u>	<u>12 272</u>
Total borrowings	<u><u>12 907</u></u>	<u><u>17 879</u></u>	<u><u>16 084</u></u>	<u><u>17 512</u></u>

On 4 January 2012, the Company and Swedbank Lizingas UAB entered into the new agreements concerning the lease contracts. The parties revised the instalment schedules and annual interest rate was agreed which was set at 6 month EURIBOR plus 3.24 per cent margin. The final settlement term of finance lease liabilities was not changed - 30 September 2014, however current portion of financial lease decreased by approximately LTL 2.4 million.

On 21 December 2012, the Company and Swedbank Lizingas UAB entered into the new agreements concerning the lease contracts. The parties revised the instalment schedules and a new annual interest rate was agreed which was set at 6 month EURIBOR plus 4.43 per cent margin. The final settlement term of finance lease liabilities was not changed - 30 September 2014.

On 26 December 2012, the subsidiary Company PAT MTF Mrija and FIDO bank entered into the new agreements concerning the loan. The parties agreed the new final settlement term of the loan - 25 December 2013 and a new annual interest rate was agreed - 11 per cent.

In 2012 and 2011, the bank borrowings are secured by property plant and equipment.

	Group		Company	
	2012.12.31	2011.12.31	2012.12.31	2011.12.31
Convertible bonds to company				
FR&R Invest AB	8 795	7 578	8 795	7 578
Convertible bonds issued to UAB				
Koncernas „SBA“	2 346	2 021	2 346	2 021
	<u><u>11 141</u></u>	<u><u>9 599</u></u>	<u><u>11 141</u></u>	<u><u>9 599</u></u>

On 11 January 2010, an agreement on convertible bonds was entered into by the Company and Swedbank AB. Based on the 3 December 2009 decision of the extraordinary general shareholder meeting it was resolved to issue 50 units of convertible bonds with the nominal value in total of LTL 11 850 thousand (equivalent in EUR 3 432 thousand) by restructuring a part of the Company's finance lease liabilities to the finance lease company.

Based on the convertible bond agreement the Company is obliged to redeem bonds or exchange them for the shares of the Company under the terms and conditions established in the agreement. A nominal value of one bond is LTL 237 thousand (equivalent in EUR 69 thousand); a discounted value of one bond issued is LTL 112 thousand (equivalent in EUR 36 thousand); the bond bears interest at 15%. The maturity term of bonds is 5 years; the maturity date is 12 January 2015. If Swedbank AB chooses to convert the bonds into the shares, it has to submit a written request to the Company as from 12 January 2010 till 11 December 2014 inclusive and the convertible bonds shall be exchanged into the shares of the Company on the redemption day. The

maximum number of the shares for which the issued convertible bonds might be converted at the end of the conversion period – 11 850 thousand shares with the nominal value LTL 1.

„Swedbank“, AB on 15th of December 2011 disposed all convertible bonds of the Company to company FR&R Invest AB, which is registered in Sweden and is related party to the bank.

In addition, an agreement on convertible bonds was entered into by the Company and the ultimate parent company Koncernas SBA UAB on 11 January 2010. Based on the 3 December 2009 decision of the extraordinary general shareholder meeting it was resolved to issue 16 units of convertible bonds with the nominal value in total of LTL 3 166 thousand (equivalent in EUR 917 thousand) by restructuring the Company's financial liabilities to the ultimate parent company.

Based on the convertible bond agreement the Company is obliged to redeem bonds or exchange them for the shares of the Company under the terms and conditions established in the agreement. A nominal value of one bond is LTL 198 thousand (equivalent in EUR 57 thousand); a discounted value of one bond issue is LTL 94 thousand (equivalent in EUR 27 thousand); yield of the bond is 15 per cent of annual interest. The maturity term of bonds is 5 years; the maturity date is 12 January 2015. If Koncernas SBA UAB chooses to convert the bonds into the shares, it has to submit a written request to the Company as from 12 January 2010 till 11 December 2014 inclusive and the convertible bonds shall be exchanged into the shares of the Company on the redemption day. The maximum number of the shares for which the issued convertible bonds might be converted at the end of the conversion period – 3 168 thousand shares with the nominal value LTL 1.

Convertible bonds were issued after the restructuring of finance lease liabilities and amounts payable to SBA Koncernas UAB. The Company measured the liability and equity components of this compound financial instrument. During the measurement it was determined that the equity component is close to zero, therefore the total value of the compound financial instrument was attributed to the liability component.

11. Accrued expenses and other current liabilities

	Group		Company	
	2012.12.31	2011.12.31	2012.12.31	2011.12.31
Amounts payable for services and non-current assets	1 594	822	1 486	644
Wages, salaries and social security	1 743	1 292	1 398	923
Accrual for vacation reserve	1 975	1 613	1 266	832
Prepayments received	187	90	162	34
Bonuses for employees	70	-	-	-
Taxes payable, except for profit tax	275	216	207	149
Other liabilities	134	121	2	46
	5 978	4 154	4 521	2 628

11. Revenue

Group	of 2012		of 2011	
	01-12	10-12	01-12	10-12
Revenue from sales of goods and services	51 288	13 663	60 999	13 060
Revenue from sales of materials	174	56	173	48
	51 462	13 719	61 172	13 108

Company	of 2012		of 2011	
	01-12	10-12	01-12	10-12
Revenue from sales of goods and services	41 652	10 576	51 273	10 578
Revenue from sales of materials	99	36	123	32
	41 751	10 612	51 396	10 610

13. Cost of sales

Group	of 2012		of 2011 Adjusted	
	01-12	10-12	01-12	10-12
Materials	14 030	3 359	18 255	3 630
Wages and salaries and social security	20 388	5 604	20 567	4 971
Other overhead expenses	7 744	2 163	8 761	1 825
Depreciation and amortisation	2 358	450	2 673	577
Cost of materials sold	70	23	33	(14)
	44 590	11 599	50 289	10 989

Company	of 2012		of 2011 Adjusted	
	01-12	10-12	01-12	10-12
Materials	13 970	3 564	17 690	3 608
Wages and salaries and social security	14 823	3 630	14 530	3 503
Other overhead expenses	6 499	1 880	9 040	1 626
Depreciation and amortisation	1 887	423	1 959	435
Cost of materials sold	27	13	23	2
	37 206	9 510	43 242	9 174

14. Selling general and administrative expenses

Group	of 2012		of 2011 Adjusted	
	01-12	10-12	01-12	10-12
Selling expenses				
Wages and salaries and social security	1 282	362	1 016	236
Other selling expenses	1 566	373	1 321	371
Total selling expenses	2 848	735	2 337	607
General and administrative expenses				
Wages and salaries and social security	2 635	748	2 445	662
Communications and consulting services	1 005	129	1 187	301
Taxes other than income tax	378	171	532	114
Depreciation and amortization	390	96	382	94
Vehicles exploitation expenses	195	75	201	79

Premises exploitation expenses	128	41	109	32
Security	314	78	229	66
Services of financial institutions	152	59	110	33
Representation expenses	100	57	243	193
Business trips	133	18	93	29
Impairments and write-offs	251	251	(266)	(266)
Other	774	188	581	(70)
Total general and administrative expenses	6 455	1 911	5 846	1 267
	9 303	2 646	8 183	1 874

Company	of 2012		of 2011	
	01-12	10-12	01-12	10-12
Selling expenses				
Wages and salaries and social security	1 054	302	804	174
Other selling expenses	1 400	333	1 177	333
Total selling expenses	2 454	635	1 981	507
General and administrative expenses				
Wages and salaries and social security	1 761	524	1 704	461
Communications and consulting services	758	160	904	276
Taxes other than income tax	320	153	494	103
Depreciation and amortization	316	81	305	77
Vehicles exploitation expenses	150	60	113	36
Premises exploitation expenses	89	29	77	23
Security	120	30	41	18
Services of financial institutions	102	28	89	27
Representation expenses	69	42	175	125
Business trips	104	21	64	17
Impairments and write-offs	3 736	3 736	7 691	7 691
Other	429	113	205	(134)
Total general and administrative expenses	7 954	4 977	11 862	8 720
	10 408	5 612	13 843	9 227

15. Other income and expenses

Group	of 2012		of 2011	
	01-12	10-12	01-12	10-12
Rent income	225	26	308	81
Other income	489	144	1 209	275
Gain from disposal of non-current assets	1 315	1 258	196	10
Other income	2 030	1 428	1 713	366
Rent costs	(116)	(7)	(121)	(31)

Other expenses	(137)	(20)	(286)	(57)
Other expenses	(253)	(27)	(407)	(88)

Company	of 2012		of 2011	
	01-12	10-12	01-12	10-12
Rent income	225	25	302	77
Other income	83	49	358	18
Gain from disposal of non-current assets	1 300	1 251	3	-
Other income	1 608	1 325	663	95
Rent costs	(116)	(7)	(121)	(31)
Other expenses	(2)	6	(144)	(1)
Other expenses	(118)	(1)	(265)	(32)

16. Finance costs, net

Group	of 2012		of 2011	
	01-12	10-12	01-12	10-12
Net foreign exchange gain (loss)	(586)	(499)	215	910
Interest expenses	(2 358)	(580)	(2 608)	(646)
Interest income	18	-	13	8
Interest on late payment received / paid	-	-	5	5
	(2 926)	(1 079)	(2 375)	277

Company	of 2012		of 2011	
	01-12	10-12	01-12	10-12
Net foreign exchange gain (loss)	-	-	(22)	(26)
Interest expenses	(2 317)	(568)	(2 346)	(595)
Interest income	208	52	208	53
Interest on late payment received / paid	-	-	5	5
	(2 109)	(516)	(2 155)	(563)

17. Basic/dilutive earnings per share

Profit (loss) per share reflect the Group's net profit/(loss), divided by the outstanding number of shares. Calculation of the profit/(loss) per share is presented below:

Group	of 2012		of 2011 Adjusted	
	01-12	10-12	01-12	10-12
Profit/ (loss) attributable to the equity holders of the Group	(3 613)	(230)	1 618	1 094
Weighted average number of shares in issue (thousand)	19 834	19 834	19 834	19 834
Basic / diluted earnings per share (in LTL)	(0.17)	(0.01)	0.08	0.06