

CONFIRMATION OF RESPONSIBLE PERSONS

Following Article 22 of the Law on Securities of the Republic of Lithuania, Periodic and Additional Information of Preparation and Submission rules of Lithuanian Bank Board, we, Algirdas Šabūnas, Managing Director of Utenos trikotazas, AB, Finance Director Andrej Grobov, and Chief Accountant Daiva Mikulėnė, hereby confirm that, to the best of our knowledge, the unaudited consolidated financial statements of Utenos trikotazas, AB for the 6 months of 2018, prepared in accordance with the International Financial Reporting Standards as adopted by the European Union, give a true and fair view of the assets, liabilities, financial position and profit of Utenos trikotazas, AB and the Group of undertakings.

ENCLOSURE: Unaudited consolidated financial statements for the 6 months of 2018 of Utenos trikotazas AB.

Managing Director

Algirdas Šabūnas

Finance Director

Andrej Grobov

Chief Accountant

Daiva Mikulėnė

Utena, 31 July 2018



UTENOS TRIKOTAŽAS, AB

CONSOLIDATED AND COMPANY'S INTERIM FINANCIAL STATEMENTS
for the 6 months period ended 30 June 2018
(UNAUDITED)

INFORMATION ABOUT COMPANY

Company name	Utenos Trikotažas AB
Legal and organisation form	Legal entity, public company
Date and place of incorporation	Registered with the Register of Legal Entities of Utena District on 6 st December 1994; reregistered with the Ministry of Economy of the Republic of Lithuania on 18 st September 1998.
Registration code	BĮ 98-257
Code of the Register of Legal Entities	183709468
Authorised share capital	EUR 2 755 870
Address	J.Basanavičiaus g.122, LT-28214, Utena, Lithuania
Name of Register of Legal Entities	Registru centras VĮ
Telephone	+370 389 51445
Fax	+370 389 69358
E-mail	utenos.trikotazas@ut.lt
Website	www.ut.lt
Main activities	production of knit-wear and textile articles
Auditors	ERNST&YOUNG BALTIC UAB

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Statement of financial position

	Notes	Group		Company	
		2018.06.30	2017.12.31	2018.06.30	2017.12.31
ASSETS					
Non-current assets					
Intangible assets	7	704	661	94	68
Property, plant and equipment	8	7 076	6 979	5 338	5 346
Investment property		105	106	105	106
Investments into subsidiaries		-	-	1 550	1 550
Trade and other receivables		-	-	-	-
Receivables from subsidiaries		-	-	2 169	2 137
Deferred income tax asset		63	63	-	-
		7 948	7 809	9 256	9 207
Current assets					
Inventories	9	8 195	6 853	7 957	6 726
Trade receivables	10	2 362	1 715	2 035	1 445
Other current assets		390	502	295	370
Current financial assets		-	-	-	-
Cash and cash equivalents	11	275	675	122	205
		11 222	9 745	10 409	8 746
Total assets		19 170	17 554	19 665	17 953
EQUITY AND LIABILITIES					
Equity attributable to the shareholders of the Company					
Share capital		2 756	2 756	2 756	2 756
Revaluation surplus	12	574	574	574	574
Legal reserve	12	3 075	3 107	1 689	1 709
Reserve for acquisition of own shares	12	90	90	-	-
Foreign currency translation reserve	12	92	142	-	-
Cash flow hedge reserve	12	(13)	(21)	(13)	(21)
Accumulated retained earnings/ (losses)	12	1 121	528	3 094	2 672
		7 695	7 176	8 100	7 690
Non-controlling interest		270	260	-	-
Total equity		7 965	7 436	8 100	7 690
LIABILITIES					
Non-current liabilities					
Borrowings	13	2 624	2 836	2 624	2 836
Borrowings from subsidiaries	13	-	-	1 101	1 061
Deferred income tax liabilities		374	390	249	270
Non-current portion of derivative financial instruments		5	10	5	10
Provisions for employee benefits		311	309	262	260
		3 314	3 545	4 241	4 437
Current liabilities					
Current portion of non-current borrowings	13	901	860	901	860
		1 224	-	1 424	200
Current portion of derivative financial instruments		17	19	17	19
Trade payables		2 634	2 668	2 596	2 649
Payables to other related parties and subsidiaries		373	239	370	221
Income tax payable		14	37	14	12
Accrued expenses and other current liabilities	14	2 728	2 750	2 002	1 865
		7 891	6 573	7 324	5 826
Total liabilities		11 205	10 118	11 565	10 263
Total equity and liabilities		19 170	17 554	19 665	17 953

Statement of comprehensive income

Group	Notes	January-June		April-June	
		2018	2017	2018	2017
Sales	6,15	14 564	11 545	6 569	5 588
Cost of sales	16	(11 807)	(9 251)	(5 475)	(4 642)
Gross profit		2 757	2 294	1 094	946
Selling expenses	17	(966)	(976)	(455)	(441)
General and administrative expenses	17	(1 350)	(1 105)	(631)	(564)
Other operating income	18	72	62	44	33
Other operating expenses	18	(7)	(5)	(2)	(1)
Operating profit (losses)		506	270	50	(27)
Finance income	19	188	111	51	20
Finance costs	19	(127)	(190)	(13)	(59)
Profit (losses) before tax		567	191	88	(66)
Income tax		(4)	(69)	(7)	(72)
Net profit (losses)		563	122	81	(138)
Net profit (losses) attributable to:					
Equity holders of the Company	20	555	99	80	(145)
Non-controlling interest		8	23	1	7
		563	122	81	(138)
Other comprehensive income to be reclassified to profit or loss in subsequent periods					
Foreign currency translation gain (loss)		(50)	-	(14)	4
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		(50)	-	(14)	4
Other comprehensive income (loss) not to be reclassified to profit or loss in subsequent periods					
Other comprehensive income (loss)		16	(45)	11	(51)
Net other comprehensive income (loss) not to be reclassified to profit or loss in subsequent periods		16	(45)	11	(51)
Other comprehensive income (loss)		(34)	(45)	(3)	(47)
Total comprehensive income (loss) for the period		529	77	78	(185)
Basic/dilutive earnings per share	20	0,06	0,01	0,01	(0,02)

Statements of comprehensive income (cont'd)

Company

	Notes	January-June		April-June	
		2018	2017	2018	2017
Sales	15	13 001	9 829	5 897	4 796
Cost of sales	16	(10 652)	(8 156)	(4 951)	(4 124)
Gross profit		2 349	1 673	946	672
Selling expenses	17	(908)	(927)	(427)	(415)
General and administrative expenses	17	(1 041)	(771)	(474)	(394)
Other operating income	18	32	26	24	16
Other operating expenses	18	(5)	(3)	(4)	-
Operating profit (losses)		427	(2)	65	(121)
Finance income	19	55	533	34	513
Finance costs	19	(78)	(86)	(45)	(45)
Profit (losses) before tax		404	445	54	347
Income tax		(4)	(70)	(6)	(72)
Net profit	20	400	375	48	275

STATEMENTS OF CHANGES IN EQUITY

Group	Share capital	Foreign currency translation reserve	Reserve for acquisition of own shares	Other reserve	Legal reserve	Revaluation surplus	Accumulated retained earnings/ (losses)	Total	Non-controlling interest	Total equity
Balance as of 30 June 2017	2 756	119	269	(43)	574	3 140	97	6 912	438	7 350
Net profit (loss) for the year	-	-	-	-	-	-	175	175	4	179
Other comprehensive income	-	23	-	22	-	-	44	89	1	90
Total comprehensive income (loss)	-	23	-	22	-	-	219	264	5	269
Transfer of revaluation surplus to retained earnings	-	-	-	-	-	-	-	-	(183)	(183)
Reserve for acquisition of own shares	-	-	(179)	-	-	-	179	-	-	-
Transfer of revaluation surplus to retained earnings	-	-	-	-	-	(33)	33	-	-	-
Balance as of 31 December 2017	2 756	142	90	(21)	574	3 107	528	7 176	260	7 436
Net profit (loss) for the year	-	-	-	-	-	-	555	555	8	563
Other comprehensive income	-	(50)	-	8	-	-	6	(36)	2	(34)
Total comprehensive income (loss)	-	(50)	-	8	-	-	561	519	10	529
Transfer of revaluation surplus to retained earnings	-	-	-	-	-	(32)	32	-	-	-
Balance as of 30 June 2018	2 756	92	90	(13)	574	3 075	1 121	7 695	270	7 965

Company	Share capital	Legal reserve	Revaluation surplus	Other reserve	Accumulated retained earnings/ (losses)	Total
Balance as of 30 June 2017	2 756	574	1 733	(43)	749	5 769
Net profit (loss) for the year	-	-	-	-	1 860	1 860
Other comprehensive income (loss)	-	-	-	22	39	61
Total comprehensive income (loss)	-	-	-	22	1 899	1 921
Transfer of revaluation surplus to retained earnings	-	-	(24)	-	24	-
Balance as of 31 December 2017	2 756	574	1 709	(21)	2 672	7 690
Net profit (loss) for the year	-	-	-	-	400	400
Other comprehensive income (loss)	-	-	-	8	2	10
Total comprehensive income (loss)	-	-	-	8	402	410
Transfer of revaluation surplus to retained earnings	-	-	(20)	-	20	-
Balance as of 30 June 2018	2 756	574	1 689	(13)	3 094	8 100

STATEMENTS OF CASH FLOWS

	Group 30 June		Company 30 June	
	2018	2017	2018	2017
Cash flows from operating activities				
Profit (loss) for the period	563	122	400	375
Adjustments for non-cash items:				
Depreciation and amortization	413	412	318	312
(Gain) on disposal of property, plant and equipment and investment property	-	(8)	-	(8)
Provision of employees benefits	68	-	38	-
Impairment and write-off of inventories	109	(22)	109	(22)
Interest expense, net of interest income	54	48	34	40
Income tax (income) expense	4	70	4	70
Changes in working capital:				
(Increase) decrease in inventories	(1 451)	(2 253)	(1 340)	(2 225)
(Increase) decrease in trade receivables	(647)	(228)	(590)	(450)
Decrease (increase) in receivables from subsidiaries	-	-	(42)	(422)
(Increase) decrease in other receivables and other current assets	143	676	68	601
(Increase) decrease in trade and other accounts payable	93	1 257	258	1 271
Increase (decrease) in taxes payable and other current liabilities	(316)	(19)	(56)	(13)
Income tax (paid)	(14)	(15)	(14)	(3)
Net cash generated from operating activities	(981)	40	(813)	(474)
Cash flows from investing activities				
Acquisition of property, plant and equipment	(460)	(190)	(341)	(106)
Acquisition of intangible assets	(4)	(29)	(4)	(29)
Proceeds from sale of property, plant and equipment	-	8	-	8
Investments in subsidiaries (acquisition)	-	-	-	(51)
Interest received	-	-	30	30
Net cash flows generated from (to) investing activities	(464)	(211)	(315)	(148)
Cash flows from financing activities				
Proceeds from borrowings	1 502	500	1 502	750
Repayment of borrowings and financial lease payments	(410)	(703)	(410)	(1 065)
	7	-	7	-
Dividends	-	-	10	478
Interest paid	(54)	(49)	(64)	(70)
Net cash flows from financing activities	1 045	(252)	1 045	93
Net increase in cash and cash equivalents	(400)	(423)	(83)	(529)
Cash and cash equivalents at the beginning of the period	675	1 230	205	599
Cash and cash equivalents at the end of the period	275	807	122	70

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Company is engaged in production of knit-wear and textile articles.

The shares of Utenos Trikotažas AB are listed on the additional List of the NASDAQ OMX Vilnius Stock Exchange.

As of 30 June 2018 and 31 December 2017 the shareholders of the Company were as follows:

	As of 30 June 2018		As of 31 December 2017	
	Number of shares held	Interest held(%)	Number of shares held	Interest held(%)
Koncernas SBA UAB	7 294	76.76	7 294	76.76
Algirdas Šabūnas	950	10.00	950	10.00
Investment Fund East Capital Asset	527	5.55	527	5.55
Other shareholders	732	7.69	732	7.69
	9 503	100.00	9 503	100.00

All the shares are registered ordinary shares with a par value of EUR 0.29 each. As of 30 June 2018 and 31 December 2017 subsidiaries did not hold any shares of the Company. The Company did not hold its own shares within this period.

The consolidated group (hereinafter "the Group") consists of the Company and the following subsidiaries:

	Registered address	Group's share (%)		Profile
		30 June 2018	31 December 2017	
Šatrija AB	Šatrijos str. 3, Raseiniai	89,78	89,78	Sewing of clothes
Gotija UAB	Laisvės Str. 33, Kaunas	100,00	100,00	Retail trade
PAT MTF Mrija	Matrosovo Str. 13, Mukachev, Ukraine	98,95	98,95	Production of knitted articles

2. Form and contents of the financial statements

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.

3. Change in the accounting method of the Companies' and the Group's Non-current assets Buildings group

In order to achieve a more accurate accounting of the financial results in March 31, 2013 the Non-current assets Buildings group accounting method was changed to the fair value method, as the book value of the Companies' and the Group's Non-current assets Buildings group, which was carried at historical cost, less subsequent accumulated depreciation, had not corresponded with the buildings market value.

4. Consolidation

The consolidated financial statements of the Group include Utenos trikotažas AB and its subsidiaries as well as associated companies. The financial statements of the subsidiaries are prepared for the same reporting year, using consistent accounting policies.

Subsidiaries are consolidated from the date from which effective control is transferred to the Company and cease to be consolidated from the date on which control is transferred out of the Group. All intercompany transactions, balances and unrealised gains and losses on transactions among the Group companies have been eliminated. The equity and net income attributable to non-controlling interests are shown separately in the statement of financial position and the statement of comprehensive income.

5. Financial risk factors

Due to the geo-political situation in Ukraine and significant drop in the value of UAH against EUR, the Management of the Group and the Company re-designated loan granted, related interests and other long term receivables as a part of net investment in Mrija PAT MTF. Accordingly gains (losses) arising from foreign exchange related to the monetary items considered to be part of net investment into foreign operation is accounted in Group's consolidated financial statements through other comprehensive income (loss).

Amount of monetary items attributed to net investment amounts to EUR 3.5 million and foreign currency exchange difference related to this amount for the 6 months of 2018 comprises EUR (307) thousand, which is accounted in the Group's consolidated financial statements through other comprehensive income.

Other comprehensive income (loss) from foreign currency translation included in the consolidated statements of changes in equity in other comprehensive income attributable to the equity holders of the Company:

Foreign currency exchange difference on monetary intems attributed to net investments, EUR	(306 764)
Foreign currency translation reserve on other items, EUR	398 581
Other comprehensive income EUR, net	91 817

6. Segment information

The Group has two main business segments: production of knitted articles and production of functional-technical garments

In assessing operational performance of segments the Group's Board takes into account the sales revenue, gross profit, EBITDA (earnings before financial activity result, taxes, depreciation and amortization), profit (loss) ratios, therefore the report on the Group's segments discloses these items in respect of each segment. As the Board also assesses other items of the statement of comprehensive income by each segment, these items are presented in the report on the Group's segments. Inter-segment transactions are eliminated on consolidation.

Below, there is a summary of major indicators for the main business segments of the Group included in the statement of comprehensive income for the 6 months of 2018 and for the 6 months of 2017

of 30 June 2018	Production of knitted articles	Production of functional-technical garments	Eliminations	Total
External sales	13 050	1 514	-	14 564
Internal sales	460	-	(460)	-
Total revenue	13 510	1 514	(460)	14 564
Gross profit	2 448	309	-	2 757
EBITDA	754	164	-	918
Profit (loss)	458	105	-	563
of 30 June 2017	Production of knitted articles	Production of functional-technical garments	Eliminations	Total
External sales	9 886	1 659	-	11 545
Internal sales	448	-	(448)	-
Total revenue	10 334	1 659	(448)	11 545
Gross profit	1 846	448	-	2 294
EBITDA	394	288	-	682
Profit (loss)	(105)	227	-	122

7. Non-current intangible assets

Amortization expenses of intangible assets are included within general and administrative expenses in profit and loss statement.

8. Non-current tangible assets

Depreciation of non-current tangible property amounted to EUR 413 thousand as of 30 June 2018, EUR 329 thousand are included into cost of sales in the Group's Profit (loss) statement. The remaining amounts were included in general and administrative expenses and inventories in the statement of financial position.

As of 30 June 2018 and 31 December 2017 the Companies' and the Group's Non-current assets Buildings group is recognized at fair value.

9. Inventories

	Group		Company	
	2018.06.30	2017.12.31	2018.06.30	2017.12.31
Raw materials	2 743	2 652	2 396	2 286
Work in progress	3 323	2 460	3 283	2 451
Finished goods	2 959	2 489	2 849	2 460
Goods for resale	65	47	-	-
	9 090	7 648	8 528	7 197
Write-down to net realisable value:				
Opening balance	(795)	(650)	(471)	(326)
Change	(100)	(145)	(100)	(145)
Closing balance	(895)	(795)	(571)	(471)
	8 195	6 853	7 957	6 726

10. Trade receivables

	Group		Company	
	2018.06.30	2017.12.31	2018.06.30	2017.12.31
Trade receivables, gross	2 555	1 908	2 201	1 611
Allowance for trade receivables:				
Opening balance	(193)	(115)	(166)	(94)
Change	-	(78)	-	(72)
Closing balance	(193)	(193)	(166)	(166)
	2 362	1 715	2 035	1 445

Changes in impairment allowance for doubtful trade receivables as of 30 June 2018 and 31 December 2017 were recorded within the Group's and Company's general and administrative expenses.

11. Cash and cash equivalents

	Group		Company	
	2018.06.30	2017.12.31	2018.06.30	2017.12.31
Cash at bank and on hand	275	675	122	205
	275	675	122	205

12. Other reserves and retained earnings (deficit)

Revaluation surplus

Revaluation surplus reflects the result of the revaluation (net of deferred tax) of the property, plant and equipment.

Legal reserve

A legal reserve is a compulsory reserve under the Lithuanian legislation. Annual transfers of not less than 5 % of net profit of the Company calculated according to the Lithuanian Company's law, are compulsory until the reserve reaches 10 % of the share capital. Legal reserve is fully formed by the Company. The legal reserve cannot be distributed as dividends but can be used to cover cumulated losses.

Foreign currency translation reserve

The foreign currency translation reserve represents translation differences arising on consolidation of financial statements of foreign subsidiaries.

Reserve for acquisition of own shares

In 2017 according to the decision of the shareholders of Šatrija the reserve from 300 thousand. was reduced to 100 thousand. EUR (including a minority share) for the purchase of own shares.

Cash flow hedge reserve

The Company's loan with DNB Bankas AB is with floating interest rate that is linked to EURIBOR. On 26 November 2014 the Company signed interest rate swap contract with DNB Bankas AB in order to avoid the interest rate fluctuations. The agreement is valid until 25 November 2019. The fair value of interest rate swap contract used for interest rate risk hedging was EUR 22 thousand as of 30 June 2018 (EUR 52 thousand as of 31 December 2017) and was accounted for under current amounting EUR 5 thousand (EUR 28 thousand as of 31 December 2017) and non-current liabilities amounting EUR 17 thousand (EUR 24 thousand as of 31 December 2017).

Accumulated retained earnings (losses)

Pursuant to the provisions of the Law on Limited Liability Companies of the Republic of Lithuania, if the total of retained earnings at the beginning of the financial year and net profit (loss) for the year is negative, the General Shareholders' Meeting has to make a decision to cover these losses. Transfers to distributable results should be made in the following sequence:

- transfer from reserves not used in the reporting financial year;
- transfer from the compulsory legal reserve;
- transfer from the share premium.

At the date of these financial statements the Company was not informed about any actions of the shareholders of the Co. regarding retained deficit.

The balances of other reserves as of 30 June 2018 and 31 December 2017 were as follows:

	Group		Company	
	2018.06.30	2017.12.31	2018.06.30	2017.12.31
Revaluation surplus	3 075	3 107	1 689	1 709
Legal reserve	574	574	574	574
Reserve for acquisition of own shares	90	90	-	-
Foreign currency translation reserve	92	142	-	-
Cash flow hedge reserve	(13)	(21)	(13)	(21)
Accumulated retained earnings/ (losses)	1 121	528	3 094	2 672
	4 939	4 420	5 344	4 934

13. Borrowings

	Group		Company	
	2018.06.30	2017.12.31	2018.06.30	2017.12.31
Current				
Current portion of non-current bank borrowings	901	860	901	860
	901	860	901	860
Non-current				
Borrowings from subsidiaries	-	-	1 101	1 061
Long-term bank borrowings	2 624	2 836	2 624	2 836
	2 624	2 836	3 725	3 897
Total borrowings	3 525	3 696	4 626	4 757

The Company's borrowings from subsidiaries consist of the loan granted by subsidiary Satrija AB, amounting EUR 1 101 thousand with maturity as at 26 November 2019 and variable interest rate 12 month Euribor + 1.9 %.

On 12 April 2018 The company signed agreement with Luminor AB regarding credit line up to EUR 1 300 thousand (additional amount of EUR 800 thousand with termination as at 31 March 2019).

On 26 April 2018 The company signed agreement with Luminor AB regarding loan up to EUR 4 562 thousand (additional amount of EUR 1 050 thousand with termination as at 25 November 2019).

The interest rate for the borrowings is based on variable interest rate, therefore, in the opinion of management, the carrying amount of borrowings approximates their fair value.

14. Accrued expenses and other current liabilities

	Group		Company	
	2018.06.30	2017.12.31	2018.06.30	2017.12.31
Accrual for vacation reserve	1 028	1 043	686	655
Wages, salaries and social security	731	679	566	528
Amounts payable for services and non-current assets	275	329	273	319
Taxes payable, except for income tax	163	203	136	146
Prepayments received	161	154	161	136
Other liabilities	370	342	180	81
	2 728	2 750	2 002	1 865

15. Revenue

Company	January-June		April-June	
	2018	2017	2018	2017
Revenue from sales of goods and services	12 634	9 490	5 743	4 667
Revenue from sales of materials	367	339	154	129
	13 001	9 829	5 897	4 796

16. Cost of sales

Group	January-June		April-June	
	2018	2017	2018	2017
Wages and salaries and social security	4 419	3 834	2 072	1 886
Materials	4 930	3 945	2 142	2 005
Other overhead expenses	2 129	1 175	1 094	607
Depreciation and amortisation	329	297	167	144
	11 807	9 251	5 475	4 642

Company

	January-June		April-June	
	2018	2017	2018	2017
Wages and salaries and social security	4 505	2 765	2 202	1 356
Materials	3 586	3 750	1 711	1 984
Other overhead expenses	2 318	1 423	915	681
Depreciation and amortisation	243	218	123	103
	10 652	8 156	4 951	4 124

17. Selling general and administrative expenses

Group

	January-June		April-June	
	2018	2017	2018	2017
Selling expenses				
Wages and salaries and social security	371	371	179	177
Advertising and marketing costs	199	231	90	104
Other selling expenses	396	374	186	160
	966	976	455	441
General and administrative expenses				
Wages and salaries and social security	574	486	289	237
Communications and consulting services	199	179	123	106
Taxes other than income tax	75	63	30	36
Depreciation and amortization	39	74	22	37
Security	55	56	26	28
Vehicles exploitation expenses	46	45	24	25
Services of financial institutions	29	26	15	16
Premises exploitation expenses	22	20	9	9
Travel expenses	10	18	6	10
Representation expenses	17	8	8	4
Impairment and write-off (reversal) of inventories	112	(22)	11	(24)
Other	172	152	68	80
	1 350	1 105	631	564
	2 316	2 081	1 086	1 005

Company

	January-June		April-June	
	2018	2017	2018	2017
Selling expenses				
Wages and salaries and social security	335	336	164	159
Advertising and marketing costs	197	229	89	103
Other selling expenses	376	362	174	153
	908	927	427	415
General and administrative expenses				
Wages and salaries and social security	443	349	221	170
Communications and consulting services	163	147	100	91
Taxes other than income tax	53	37	19	22
Depreciation and amortization	35	49	16	25
Security	29	28	14	14
Vehicles exploitation expenses	39	34	21	17
Services of financial institutions	26	23	13	14
Premises exploitation expenses	21	17	10	7
Travel expenses	8	12	5	4
Representation expenses	16	7	8	4
Impairment and write-off (reversal) of inventories	110	(22)	9	(24)
Other	98	90	38	50
	1 041	771	474	394
	1 949	1 698	901	809

18. Other income and expenses

Group

	January-June		April-June	
	2018	2017	2018	2017
Gain from disposal of non-current assets	-	8	-	4
Rent income	9	9	5	4
Other income	63	45	39	25
Other income	72	62	44	33
Rent costs	(6)	(3)	(1)	-
Other expenses	(1)	(2)	(1)	(1)
Other expenses	(7)	(5)	(2)	(1)

Company

	January-June		April-June	
	2018	2017	2018	2017
Gain from disposal of non-current assets	-	8	-	4
Rent income	7	7	3	3
Other income	25	11	21	9
Other income	32	26	24	16
Rent costs	(5)	(2)	(4)	-
Other expenses	-	(1)	-	-
Other expenses	(5)	(3)	(4)	-

19. Finance costs, net

Group

	January-June		April -June	
	2018	2017	2018	2017
Foreign exchange gain (loss)	105	(41)	60	(24)
Interest expenses	(54)	(48)	(32)	(25)
Interest income	-	-	-	-
Other	10	10	10	10
	61	(79)	38	(39)

Company

	January-June		April -June	
	2018	2017	2018	2017
Foreign exchange gain (loss)	1	(1)	1	1
Interest expenses	(64)	(70)	(37)	(36)
Interest income	30	30	15	15
Dividends	10	479	10	479
Other	-	9	-	9
	(23)	447	(11)	468

20. Basic/dilutive earnings per share

Profit (loss) per share reflect the Group's net profit/(loss), divided by the outstanding number of shares. Calculation of the profit/(loss) per share is presented below:

Group

	January-June		April -June	
	2018	2017	2018	2017
Profit/ (loss) attributable to the equity holders of the Group	555	99	80	(145)
Weighted average number of shares in issue (thousand)	9 503	9 503	9 503	9 503
Basic/dilutive earnings per share (in EUR)	0,06	0,01	0,01	(0,02)

21. Subsequent sheet events

There were no material subsequent sheet events, that could make a significant impact for the financial statement of the Group and the Company.