



UTENOS TRIKOTAŽAS, AB

CONSOLIDATED GROUP AND COMPANY'S INTERIM FINANCIAL STATEMENTS
for the 9 months period ended 30 September 2026
(UNAUDITED)

INFORMATION ABOUT COMPANY

Company name	Utenos Trikotažas RAB
Legal and organisation form	Legal entity, public company
Date and place of incorporation	Registered with the Register of Legal Entities of Utena District on 6 st December 1994; reregistered with the Ministry of Economy of the Republic of Lithuania on 18 st September 1998.
Registration code	BĮ 98-257
Code of the Register of Legal Entities	183709468
Authorised share capital	EUR 2 755 870
Address	J.Basanavičiaus g.122, LT-28214, Utena, Lithuania
Name of Register of Legal Entities	Registrų centras VĮ
Telephone	+370 389 51445
Fax	+370 389 69358
E-mail	utenos.trikotazas@ut.lt
Website	www.ut.lt
Main activities	production of knit-wear and textile articles
Auditors	Grant Thornton Baltics UAB

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REVIEW OF ACTIVITY OF THE GROUP COMPANIES

In the 9 months of 2026, Utenos trikotažas AB group of companies (hereinafter „the Group“) sold products and provided services for EUR 15,3 million, which is by 3.8 per-cent less than in the previous year when the Group's sales accounted for EUR 15,9 million. The Group exported 83.6 per-cent of products.

During the 9 months of 2026, the company Utenos trikotažas sold products and provided services for EUR 15,3 million. The sales volume, compared with the 9 months of 2025, creased by EUR 0,4 million, or 2.4 per-cent. The company's export sales reached 83.6 per-cent.

Compared to the corresponding period of the previous year, sales in the Group's largest sales segment—contract-manufactured knitwear—increased by 0.1%, while sales of its own brand, UTENOS, increased by 21.3% to EUR 2,0 million.

During the 9 months of 2026, the Group incurred EUR 260 thousand loss before tax, when during 9 months of 2025 there was 1.407 thousand Eur loss before tax. During the same period, the company Utenos trikotažas suffered 260 thousand EUR loss before tax, while loss before tax amounted to EUR 808 thousand a year ago.

The Group's EBITDA is positive at EUR 256 thousand—EUR 30 thousand lower than in the same period in 2025. The Company's EBITDA is positive at EUR 256 thousand. EUR 380 thousand lower than in the same period in 2025, when the Company's EBITDA stood at EUR 666 thousand.

AB Šatrija filed a petition to the Court on July 22, 2025 for the initiation of insolvency proceedings.

On September 17, 2025, the Šiauliai Regional Court initiated bankruptcy proceedings against AB Šatrija, as the company's operations are unprofitable and its liabilities exceed the value of its assets.

Key performance indicators of the Group

Trade

Revenue (EUR '000)	Group			Company		
	2026 9 M	2025 9 M	Change %	2026 9 M	2025 9 M	Change %
Products manufactured on demand of other clients	13,287	13,278	0.1	13,287	13,279	0.1
Own brands	2,027	1,677	20.9	2,027	1,672	21.3
Services of functional-technical garments manufacture	-	965	(100.0)	-	-	-
	15,314	15,920	(3.8)	15,314	14,951	2.4

Revenue (EUR '000)	Group			Company		
	2026 III Q	2025 III Q	Change %	2026 III Q	2025 III Q	Change %
Products manufactured on demand of other clients	6,639	5,633	17.9	6,639	5,634	17.8
Own brands	663	600	10.6	663	595	11.5
Services of functional-technical garments manufacture	-	29	(100.0)	-	-	-
	7,302	6,262	16.6	7,302	6,229	17.2

Sales by regions

Revenue (EUR '000)	Group			Company		
	2026 9 M	2025 9 M	Change %	2026 9 M	2025 9 M	Change %
Export	12,801	12,850	(0.4)	12,801	11,956	7.1
DACH (Germany, Austria, Switzerland)	7,453	7,382	1.0	7,453	6,905	7.9
Scandinavia (Sweden, Norway, Denmark, Finland)	4,159	2,620	58.7	4,159	2,620	58.7
Other regions	1,189	2,848	(58.3)	1,189	2,431	(51.1)
Domestic	2,513	3,070	(18.1)	2,513	2,995	(16.1)
	15,314	15,920	(3.8)	15,314	14,951	2.4

Interim Consolidated Information for the 9 months of 2026 (All amounts are in EUR thousand, unless otherwise stated)

Revenue (EUR '000)	Group			Company		
	2026 III Q	2025 III Q	Change %	2026 III Q	2025 III Q	Change %
Export	6,408	5,670	13.0	6,408	5,589	14.6
DACH (Germany, Austria, Switzerland)	3,267	3,433	(4.9)	3,267	3,354	(2.6)
Scandinavia (Sweden, Norway, Denmark, Finland)	2,769	1,686	64.2	2,769	1,686	64.2
Other regions	372	550	(32.4)	372	549	(32.3)
Domestic	894	593	50.7	894	640	39.7
	7,302	6,263	16.6	7,302	6,229	17.2

Operating figures

	Group			Company		
	2026 9 M	2025 9 M	Change %	2026 9 M	2025 9 M	Change %
Manufactured items units	952	1,020	(6.7)	952	997	(4.5)
Average number of employees	336	430	(21.9)	336	362	(7.2)

Financial ratios

	Group			Company		
	2026 9 M	2025 9 M	Change	2026 9 M	2025 9 M	Change
Revenue (EUR'000)	15,314	15,920	(3.8)%	15,314	14,951	2.4%
Operating profit (loss) (EUR'000)	(162)	(165)	(2.0)%	(161)	258	(162.6)%
Operating profit (loss) margin (%)	(1,1)	(1,0)	-	(1,1)	1,7	(2.8) p.p
EBITDA (EUR'000)	256	286	(10.5)%	256	666	(61.5)%
EBITDA margin (%)	1,7	1,8	(0.1) p.p	1,7	4,5	(2.8) p.p
Profit (loss) before tax (EUR'000)	(262)	(1 407)	(81.4)%	(261)	(808)	(67.7)%
Profit (loss) before tax, margin (%)	(1,7)	(8,8)	7.1 p.p	(1,70)	(5,40)	3.7 p.p
Net profit (loss) for the year (EUR'000)	(179)	(1,393)	(87.2)%	(178)	(796)	(77.6)%
Net profit (loss) for the year margin (%)	(1,2)	(8,8)	7.6 p.p	(1,2)	(5,3)	4.2 p.p
Number of shares, (thousand)	9,503	9,503	-	9,503	9,503	-

	Group			Company		
	2026 III Q	2025 III Q	Change	2026 III Q	2025 III Q	Change
Revenue (EUR'000)	7,302	6,263	16.6%	7,302	6,229	17.2%
Operating profit (loss) (EUR'000)	328	21	-	328	105	212.0%
Operating profit (loss) margin (%)	4,5	0,3	4.2 p.p	4,5	1,7	2.8 p.p
EBITDA (EUR'000)	466	172	170.9%	466	248	88.0%
EBITDA margin (%)	6,4	2,7	3.6 p.p	6,4	4,0	2.4 p.p
Profit (loss) before tax (EUR'000)	288	(891)	(132.3)%	288	(944)	(130.5)%
Profit (loss) before tax, margin (%)	3,9	(14,2)	18.2 p.p	3,9	(15,2)	19.1 p.p
Net profit (loss) for the year (EUR'000)	293	(886)	(133.1)%	293	(940)	(131.1)%
Net profit (loss) for the year margin (%)	4,0	(14,1)	18.2 p.p	4,0	(15,1)	19.1 p.p
Number of shares, (thousand)	9,503	9,503	-	9,503	9,503	-

Relative ratios

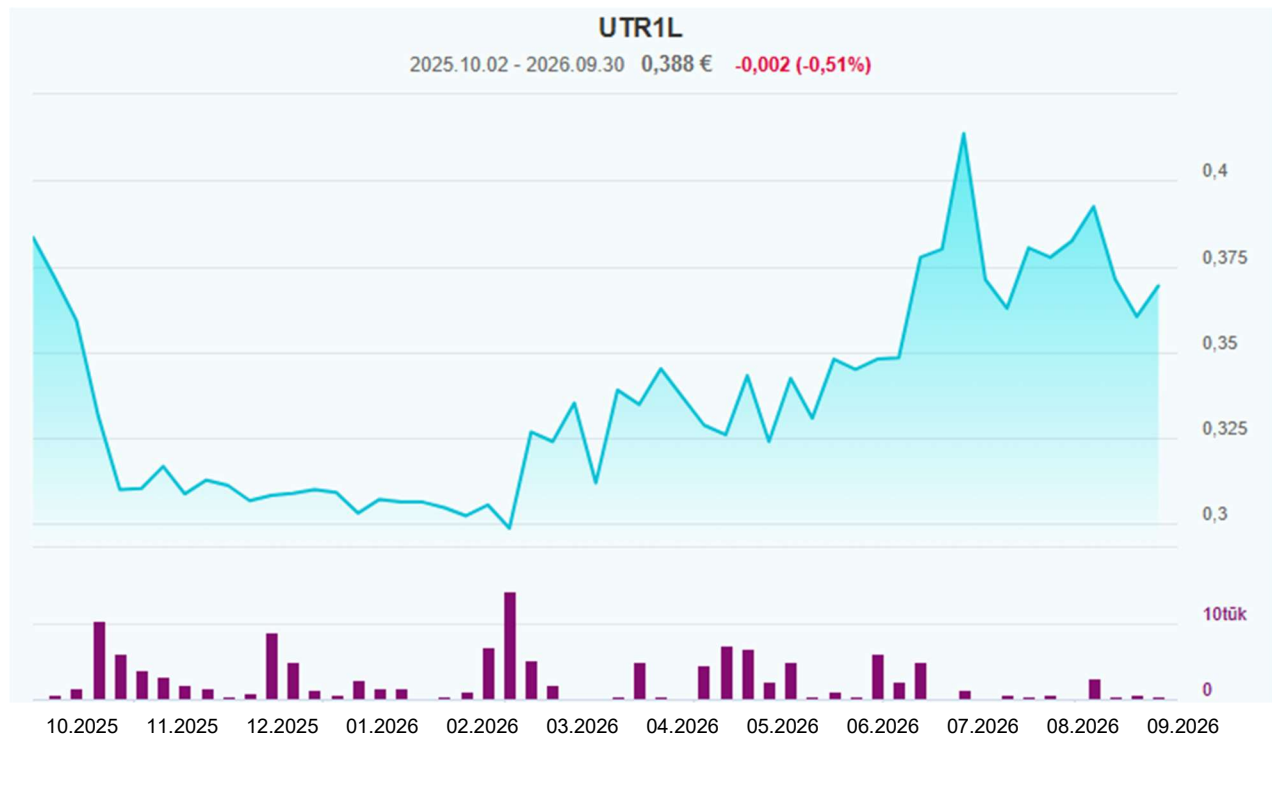
	Group			Company		
	2026 9 M	2025 9 M	Change p.p	2026 9 M	2025 9 M	Change p.p.
Return on capital employed (%)	(6.5)	(50.5)	44.0	(6.5)	(28,98)	22.5
Return on assets (%)	(1.5)	(10.4)	8.9	(1.5)	(5.9)	4.4
Return on shareholders' equity (%)	(59.9)	320.3	(380.2)	(58.8)	376.9	(435.7)
Debt ratio (%)	97.5	103.2	(5.7)	97.4	101.6	(4.2)
Debt-to-equity ratio (%)	3,862	(3,188)	-	3,820	(6,482)	-
Liquidity ratio (%)	281.5	204.5	77.0	281.6	204.8	76.8
Equity to assets ratio (%)	2.5	(3.2)	5.7	2.6	(1.6)	4.2

Ratios related with the share price

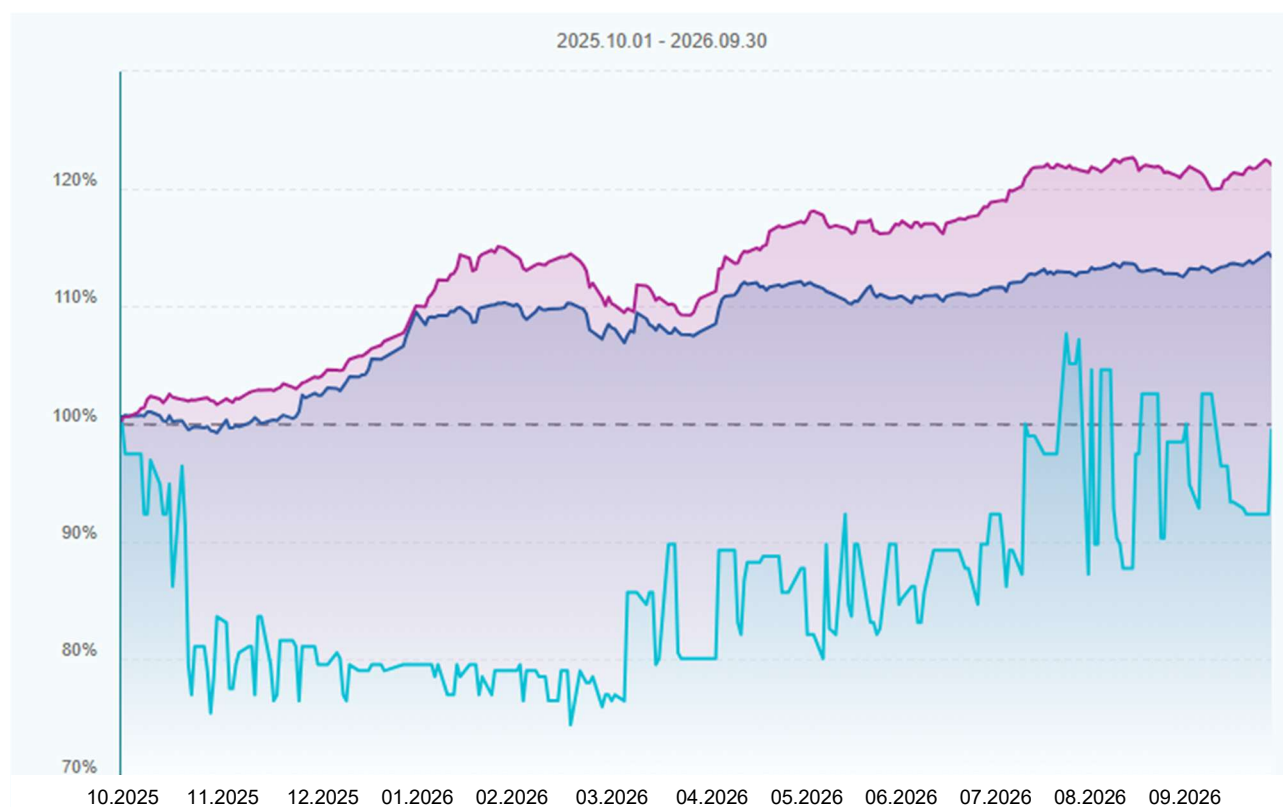
	2026 9 M	2025 9 M	Change
P/E	(18.09)	(2.62)	(15.47)
EPS	(0.02)	(0.14)	0.12
EV/EBITDA	32.00	33.47	(1.47)

Information regarding the price of shares and their dynamics

Utenos Trikotažas AB share price during 12 months period from 1 October 2025 to 30 September 2026:


Price ratios

	2026 9 M	2025 9 M
Open price, EUR	0,031	0,030
High price, EUR	0,420	0,416
Low price, EUR	0,290	0,260
Last price, EUR	0,340	0,370
Traded volume	98,338	83,000
Turnover, million EUR	0,030	0,030
Capitalisation, million EUR	3,230	3,520

Utenos Trikotažas AB, OMX Baltic Benchmark GI and OMX Vilnius Index dynamics, during 12 months period from 1 October 2025 to 30 September 2026


Index/ Equity	30.09.2026	30.09.2025	30.09.2026/30.09.2025 change, %
 OMX Baltic Benchmark GI	1,853.95	1,622.72	14.25
 OMX Vilnius	1,509.04	1,236.29	22.06
 UTR1L	0.39 EUR	0.39 EUR	-

Statement of financial position

	Group		Company	
	2026.09.30	2025.12.31	2026.09.30	2025.12.31
ASSETS				
Non-current assets				
Intangible assets	2	-	2	-
Property, plant and equipment	4,967	5,225	4,967	5,225
Right-of-use assets	211	187	211	187
Investment property	3	2	3	2
Investments into subsidiaries	-	-	61	61
	5,183	5,414	5,244	5,475
Current assets				
Inventories	4,037	4,279	4,037	4,279
Trade receivables	539	839	539	839
Contract assets	1,267	1,267	1,267	1,267
Other current assets	557	364	557	364
Cash and cash equivalents	232	372	232	372
	6,632	7,121	6,632	7,121
Total assets	11,815	12,535	11,876	12,596

Statement of financial position (cont ')

EQUITY AND LIABILITIES	Group		Company	
	2026.09.30	2025.12.31	2026.09.30	2025.12.31
Share capital	2,756	2,756	2,756	2,756
Legal reserve	574	574	574	574
Revaluation surplus	2,022	2,085	2,022	2,085
Reserve for acquisition of own shares	1,000	1,000	1,000	1,000
Accumulated retained earnings/ (losses)	(6,054)	(5,938)	(6,049)	(5,934)
	298	477	303	481
Non-controlling interest	-	-	-	-
Total equity	298	477	303	481
LIABILITIES				
Non-current liabilities				
Borrowings	2,800	2,800	2,800	2,800
Non-current lease liabilities	151	88	151	88
Borrowings from parent company	2,335	2,335	2,335	2,335
Deferred income tax liabilities	492	505	492	505
Other non-current liabilities	3,207	3,207	3,264	3,264
Provisions for employee benefits	176	176	176	176
	9,161	9,111	9,218	9,168
Current liabilities				
Current portion of non-current borrowings	57	141	57	141
Current lease liabilities	64	101	64	101
Trade payables	377	517	377	517
Payables to other related parties and subsidiaries	5	75	5	75
Contract liabilities	571	889	571	889
Accrued expenses and other current liabilities	1,282	1,224	1,281	1,224
	2,356	2,947	2,355	2,947
Total liabilities	11,517	12,058	11,573	12,115
Total equity and liabilities	11,815	12,535	11,876	12,596

Interim Consolidated Information for the 9 months of 2026 (All amounts are in EUR thousand, unless otherwise stated)

Statement of comprehensive income

Group	January-September		July-September	
	2026	2025	2026	2025
Sales	15,314	15,920	7,302	6,262
Cost of sales	(13,139)	(13,980)	(6,246)	(5,538)
Gross profit	2,175	1,940	1,056	724
Selling expenses	(1,072)	(945)	(351)	(340)
General and administrative expenses	(1,260)	(1,539)	(388)	(369)
Other operating income	30	393	12	8
Other operating expenses	(35)	(14)	(1)	(2)
Operating profit (losses)	(162)	(165)	328	21
Finance income	37	196	12	(23)
Finance costs	(137)	(1,438)	(52)	(889)
Profit (losses) before tax	(262)	(1,407)	288	(891)
Income tax	83	14	5	5
Net profit (losses)	(179)	(1,393)	293	(886)
Net profit (losses) attributable to:				
Equity holders of the Company	(179)	(1,345)	293	(868)
Non-controlling interest	-	(48)	-	(18)
	(179)	(1,393)	293	(886)

Company	Note	January-September		July-September	
		2026	2025	2026	2025
Sales	6,15	15,314	14,951	7,302	6,229
Cost of sales	16	(13,139)	(12,947)	(6,246)	(5,326)
Gross profit		2,175	2,004	1,056	903
Selling expenses	17	(1,072)	(902)	(351)	(328)
General and administrative expenses	17	(1,259)	(1,200)	(388)	(385)
Other operating income	18	30	366	12	(84)
Other operating expenses	18	(35)	(10)	(1)	(1)
Operating profit (losses)		(161)	258	328	105
Interest received	19	-	40	-	10
Finance income	19	37	64	12	12
Finance costs	19	(137)	(1,170)	(52)	(1,071)
Profit (losses) before tax		(261)	(808)	288	(944)
Income tax		83	12	5	4
Net profit (losses)		(178)	(796)	293	(940)

STATEMENTS OF CHANGES IN EQUITY

Group	Share capital	Legal reserve	Revaluation surplus	Reserve for acquisition of own shares	Foreign currency translation reserve	Accumulated retained earnings/ (losses)	Total	Non-controlling interest	Total equity
Balance as of 30 September 2025	2,756	574	2,170	1,000	1,383	(8,330)	(447)	12	(435)
Net profit (loss) for the year	-	-	-	-	-	871	871	1	872
Other comprehensive income	-	-	(63)	-	(181)	(53)	(297)	-	(297)
Total comprehensive income (loss)	-	-	(63)	-	(181)	818	574	1	575
Transfer of shares and claims in Mrija	-	-	-	-	(1,202)	1,552	350	(13)	337
Transfer of revaluation surplus to retained earnings	-	-	(22)	-	-	22	-	-	-
Balance as of 31 December 2025	2,756	574	2,085	1,000	-	(5,938)	477	-	477
Net profit (loss) for the year	-	-	-	-	-	(179)	(179)	-	(179)
Other comprehensive income	-	-	-	-	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	-	-	(179)	(179)	-	(179)
Transfer of revaluation surplus to retained earnings	-	-	(63)	-	-	63	-	-	-
Balance as of 30 September 2026	2,756	574	2,022	1,000	-	(6,054)	298	-	298

Company

	Share capital	Legal reserve	Reserve for acquisition of own shares	Revaluation surplus	Accumulated retained earnings/ (losses)	Total
Balance as of 30 September 2025	2,756	574	1,000	2,194	(6,735)	(211)
Net profit (loss) for the year	-	-	-	-	832	832
Other comprehensive income	-	-	-	(87)	(53)	(140)
Total comprehensive income (loss)	-	-	-	(87)	(779)	692
Transfer of revaluation surplus to retained earnings	-	-	-	(22)	22	-
Balance as of 31 December 2025	2,756	574	1,000	2,085	(5,934)	481
Net profit (loss) for the year	-	-	-	-	(178)	(178)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	-	(178)	(178)
Transfer of revaluation surplus to retained earnings	-	-	-	(63)	63	-
Balance as of 30 September 2026	2,756	574	1,000	2,022	(6,049)	303

STATEMENTS OF CASH FLOWS

	Group		Company	
	30 September		30 september	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit (loss) for the period	(262)	(1,408)	(261)	(808)
Adjustments for non-cash items:				
Depreciation and amortization	417	451	417	408
(Gain) on disposal of property, plant and equipment and investment property	-	(229)	-	(229)
Impairment and write-off of inventories	118	181	118	181
Impairment of investments in subsidiaries	-	1,006	-	1,006
Interest expense, net of interest income	99	88	99	50
Income tax (income) expense	(83)	(14)	(83)	(12)
Changes in working capital:				
(Increase) decrease in inventories	125	(1,715)	125	(1,726)
(Increase) decrease in trade receivables	300	(33)	300	(75)
(Increase)/decrease in contract asset	(1)	594	(1)	515
Decrease (increase) in receivables from subsidiaries	-	-	-	(40)
(Increase) decrease in other receivables and other current assets	(193)	(341)	(193)	(360)
Increase/(decrease) in contract liabilities	(319)	330	(319)	330
(Increase) decrease in trade and other accounts payable	(140)	75	(140)	126
Increase (decrease) in taxes payable and other current liabilities	125	(733)	124	248
Net cash generated from operating activities	186	(1,748)	186	(386)
Cash flows from investing activities				
Acquisition of property, plant and equipment	(60)	(37)	(60)	(37)
Proceeds from sale of property, plant and equipment	-	435	-	435
Interest received	-	2	-	40
Net cash flows generated from (to) investing activities	(60)	400	(60)	438
Cash flows from financing activities				
Loans received	500	500	500	500
Loans repaid	(584)	(1,047)	(584)	(1,047)
Loans granted to a subsidiary	(99)	(90)	(99)	(90)
Interest paid	(84)	(55)	(84)	(55)
Lease payments	(267)	(692)	(267)	(692)
Net cash flows from financing activities	(141)	(2,040)	(141)	(640)
Net increase in cash and cash equivalents	500	500	500	500
Cash and cash equivalents at the beginning of the period	372	2,353	372	936
Cash and cash equivalents at the end of the period	231	313	231	296

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Company is engaged in production of knit-wear and textile articles.

The shares of Utenos Trikotažas AB are listed on the secondary List of the NASDAQ Baltic Stock Exchange.

As of 30 September 2026 and 31 December 2025 the shareholders of the Company were as follows:

	As of 30 september 2026		As of 31 December 2025	
	Number of shares held	Interest held(%)	Number of shares held	Interest held(%)
SBA Grupė UAB	8,771	92.31	8,771	92.31
Other shareholders	732	7.69	732	7.69
	9,503	100.00	9,503	100.00

All the shares are registered ordinary shares with a par value of EUR 0.29 each. As of 30 September 2026 and 31 December 2025 subsidiaries did not hold any shares of the Company. The Company did not hold its own shares within this period.

The consolidated group (hereinafter “the Group”) consists of the Company and the following subsidiaries:

		Group's share (%)			Profile
Registered address		30 September 2026	31 December 2025	30 September 2025	
Šatrija AB	Šatrijos str. 3, Raseiniai	-	-	-	Sewing of clothes
Gotija UAB	Laisvės Str. 33, Kaunas	100.00	100.00	100.00	Retail trade
PAT MTF Mrija	Matrosovo Str. 13, Mukachev, Ukraine	-	-	98.95	Production of knitted articles

2. Form and contents of the financial statements

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.

3. Change in the accounting method of the Companies' and the Group's Non-current assets Buildings group

In order to achieve a more accurate accounting of the financial results in March 31, 2013 the Non-current assets Buildings group accounting method was changed to the fair value method, as the book value of the Companies' and the Group's Non-current assets Buildings group, which was carried at historical cost, less subsequent accumulated depreciation, had not corresponded with the buildings market value.

4. Consolidation

The consolidated financial statements of the Group include Utenos trikotažas AB and its subsidiaries as well as associated companies. The financial statements of the subsidiaries are prepared for the same reporting year, using consistent accounting policies.

Subsidiaries are consolidated from the date from which effective control is transferred to the Company and cease to be consolidated from the date on which control is transferred out of the Group. All intercompany transactions, balances and unrealised gains and losses on transactions among the Group companies have been eliminated. The equity and net income attributable to non-controlling interests are shown separately in the statement of financial position and the statement of comprehensive income.

5. Segment information

The Group has two main business segments: production of knitted articles and production of functional-technical garments

In assessing operational performance of segments the Group's Board takes into account the sales revenue, gross profit, EBITDA (earnings before financial activity result, taxes, depreciation and amortization), profit (loss) ratios, therefore the report on the Group's segments discloses these items in respect of each segment. As the Board also assesses other items of the statement of comprehensive income by each segment, these items are presented in the report on the Group's segments. Inter-segment transactions are eliminated on consolidation.

Below, there is a summary of major indicators for the main business segments of the Group included in the statement of comprehensive income for the 9 months of 2026 and for the 9 months of 2025

of 30 September 2026	Production of functional-technical garments			
	Production of knitted articles		Eliminations	Total
External sales	15,314	-	-	15,314
Internal sales	-	-	-	-
Total revenue	15,314	-	-	15,314
Gross profit	2,175	-	-	2,175
EBITDA	256	-	-	256
Profit (loss)	(179)	-	-	(179)

of 30 September 2025	Production of knitted articles	Production of functional-technical garments	Eliminations	Total
External sales	14,955	965	-	15,920
Internal sales	493	-	(493)	-
Total revenue	15,448	965	(493)	15,920
Gross profit	2,187	(247)	-	1,940
EBITDA	688	(402)	-	286
Profit (loss)	(946)	(447)	-	(1,393)

6. Non-current intangible assets

Amortization expenses of intangible assets are included within general and administrative expenses in profit and loss statement.

7. Non-current tangible assets

Depreciation of non-current tangible property amounted to EUR 417 thousand as of 30 September 2026, EUR 326 thousand are included into cost of sales in the Group's Profit (loss) statement. The remaining amounts were included in general and administrative expenses and inventories in the statement of financial position.

As of 30 September 2026 and 31 December 2025 the Companies' and the Group's Non-current assets Buildings group is recognized at fair value.

9. Inventories

	Group		Company	
	2026.09.30	2025.12.31	2026.09.30	2025.12.31
Raw materials	1,979	1,955	1,979	1,955
Work in progress	1,955	2,937	1,955	2,937
Finished goods	1,729	923	1,729	923
Goods for resale	4	4	4	4
	5,667	5,819	5,667	5,819
Write-down to net realisable value:				
Opening balance	(1,540)	(1,624)	(1,540)	(1,312)
Change	(90)	84	(90)	(228)
Closing balance	(1,630)	(1,540)	(1,630)	(1,540)
	4,037	4,279	4,037	4,279

10. Trade receivables

	Group		Company	
	2026.09.30	2025.12.31	2026.09.30	2025.12.31
Trade receivables, gross	539	839	539	839
	<u>539</u>	<u>839</u>	<u>539</u>	<u>839</u>

Changes in impairment allowance for doubtful trade receivables as of 30 September 2026 and 31 December 2025 were recorded within the Group's and Company's general and administrative expenses.

11. Cash and cash equivalents

	Group		Company	
	2026.09.30	2025.12.31	2026.09.30	2025.12.31
Cash at bank and on hand	232	372	232	372
	<u>232</u>	<u>372</u>	<u>232</u>	<u>372</u>

12. Other reserves and retained earnings (deficit)

Revaluation surplus

Revaluation surplus reflects the result of the revaluation (net of deferred tax) of the property, plant and equipment.

Legal reserve

A legal reserve is a compulsory reserve under the Lithuanian legislation. Annual transfers of not less than 5 % of net profit of the Company calculated according to the Lithuanian Company's law, are compulsory until the reserve reaches 10 % of the share capital. Legal reserve is fully formed by the Company. The legal reserve cannot be distributed as dividends but can be used to cover cumulated losses.

Foreign currency translation reserve

The foreign currency translation reserve represents translation differences arising on consolidation of financial statements of foreign subsidiaries.

Accumulated retained earnings (losses)

Pursuant to the provisions of the Law on Limited Liability Companies of the Republic of Lithuania, if the total of retained earnings at the beginning of the financial year and net profit (loss) for the year is negative, the General Shareholders' Meeting has to make a decision to cover these losses. Transfers to distributable results should be made in the following sequence:

transfer from reserves not used in the reporting financial year;
 transfer from the compulsory legal reserve;
 transfer from the share premium.

At the date of these financial statements the Company was not informed about any actions of the shareholders of the Co. regarding retained deficit.

The balances of other reserves as of 30 September 2026 and 31 December 2025 were as follows:

	Group		Company	
	2026.09.30	2025.12.31	2026.09.30	2025.12.31
Revaluation surplus	2,022	2,085	2,022	2,085
Legal reserve	574	574	574	574
Reserve for acquisition of own shares	1,000	1,000	1,000	1,000
Accumulated retained earnings/ (losses)	(6,054)	(5,938)	(6,049)	(5,934)
	(2,458)	(2,279)	(2,453)	(2,275)

13. Borrowings

	Group		Company	
	2026.09.30	2025.12.31	2026.09.30	2025.12.31
Current				
Current portion of non-current bank borrowings	57	141	57	141
Non-current				
Borrowings from related entities	2,335	2,335	2,335	2,335
Long-term bank borrowings	2,800	2,800	2,800	2,800
				-
Total borrowings	5,192	5,276	5,192	5,276

On 18 December 2020, the Company entered into the loan agreement with SBA Group UAB for EUR 2,232 thousand. 30 september 2026. The loan matures on 31 December 2028.

On 27 December 2021, bond subscription agreement and a loan agreement were concluded with manages the Business Assistance Fund, which provide that the Fund signs and acquires whereas the Company issues ordinary registered bonds of nominal value of up to EUR 2,300 thousand, and the Fund grants the Company a loan of up to EUR 500 thousand. The redemption date of the bonds and the repayment deadline of the loan – 15 December 2027. Under the agreements, liabilities are guaranteed by pledges of current and non-current assets. As at 30 September 2026, the balance of issued and paid bonds amounted to EUR 2,300 thousand, the balance of the loan granted was EUR 500 thousand.

As at 30 September 2026 and at 31 December 2025 the bank borrowings were secured by property plant and equipment

The interest rate for the borrowings is based on variable interest rate, therefore, in the opinion of management, the carrying amount of borrowings approximates their fair value.

14. Accrued expenses and other current liabilities

	Group		Company	
	2026.09.30	2025.12.31	2026.09.30	2025.12.31
Accrual for vacation reserve	404	667	404	667
Wages, salaries and social security	452	124	452	124
Amounts payable for services and non-current assets	219	210	219	210
Taxes payable, except for income tax	172	78	172	78
Provisions for employee benefits	34	34	34	34
Other liabilities	-	111	-	111
	1,281	1,224	1,281	1,224

15. Revenue

Grup	January-September		July-September	
	2026	2025	2026	2025
Revenue from sales of goods and services	14,890	15,437	7,135	5,945
Revenue from sales of materials	424	483	167	317
	15,314	15,920	7,302	6,262

Company	January-September		July-September	
	2026	2025	2026	2025
Revenue from sales of goods and services	14,890	14,473	7,135	5,915
Revenue from sales of materials	424	478	167	314
	15,314	14,951	7,302	6,229

16. Cost of sales

Group	January-September		July-September	
	2026	2025	2026	2025
Materials	5,152	5,266	2,552	2,088
Wages and salaries and social security	3,766	4,785	1,743	1,647
Other overhead expenses	3,604	3,154	1,727	1,389
Depreciation and amortisation	326	347	109	117
Cost of materials sold	291	428	115	297
	13,139	13,980	6,246	5,538

Company	January-September		July-September	
	2026	2025	2026	2025
Materials	5,152	5,222	2,552	2,082
Wages and salaries and social security	3,766	3,490	1,743	1,307
Other overhead expenses	3,604	3,501	1,727	1,532
Depreciation and amortisation	326	305	109	108
Cost of materials sold	291	429	115	297
	13,139	12,947	6,246	5,326

17. Selling general and administrative expenses**Group**

	January-September		July-September	
	2026 m.	2025 m.	2026 m.	2025 m.
Selling expenses				
Wages and salaries and social security	564	496	175	156
Advertising and marketing costs	157	96	71	31
Other selling expenses	351	353	105	153
	1,072	945	351	340
General and administrative expenses				
Wages and salaries and social security	550	480	159	56
Communications and consulting services	131	187	42	54
Taxes other than income tax	43	98	15	27
Depreciation and amortization	47	73	14	22
Security	69	133	23	43
Vehicles exploitation expenses	38	34	14	12
Services of financial institutions	71	32	26	12
Premises exploitation expenses	27	20	7	6
Representation expenses	10	9	10	3
Inventory impairments and write-offs (reversals)	118	176	52	48
Other	156	297	26	86
	1,260	1,539	388	369
	2,332	2,484	739	709

Company

	January-September		July-September	
	2026 m.	2025 m.	2026 m.	2025 m.
Selling expenses				
Wages and salaries and social security	564	464	175	153
Advertising and marketing costs	157	96	71	31
Other selling expenses	351	342	105	144
	1,072	902	351	328
General and administrative expenses				
Wages and salaries and social security	550	454	159	154
Communications and consulting services	131	174	42	53
Taxes other than income tax	43	41	15	13
Depreciation and amortization	47	71	14	22
Security	69	63	23	21
Vehicles exploitation expenses	38	22	14	11
Services of financial institutions	71	29	26	10
Premises exploitation expenses	27	18	7	6
Representation expenses	10	8	10	8
Inventory impairments and write-offs (reversals)	118	176	52	48
Other	155	144	26	39
	1,259	746	388	385
	2,331	1,648	739	713

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18. Other income and expenses

Group

	January-September		July-September	
	2026 m.	2025 m.	2026 m.	2025 m.
Gain on disposal of non-current assets	22	229	10	1
Rent income	2	23	1	5
Other income	6	141	1	2
Other income	30	393	12	8
Loss from disposal of non-current assets	-	-	-	-
Rent costs	(35)	(14)	-	(2)
Other expenses	-	-	(1)	-
Other expenses	(35)	(14)	(1)	(2)

Company

	January-September		July-September	
	2026 m.	2025 m.	2026 m.	2025 m.
Gain on disposal of non-current assets	22	229	10	1
Rent income	2	18	1	4
Other income	6	119	1	(89)
Other income	30	366	12	(84)
Loss from disposal of non-current assets	-	-	-	-
Rent costs	(35)	(10)	-	(1)
Other expenses	-	-	(1)	-
Other expenses	(35)	(10)	(1)	(1)

19. Finance costs, net

Group

	January-September		July-September	
	2026 m.	2025 m.	2026 m.	2025 m.
Foreign exchange gain (loss)	(1)	(148)	-	147
Interest expenses	(99)	(90)	(40)	(92)
Other	-	(1,004)	-	(967)
	(100)	(1,242)	(40)	(912)

Company

	January-September		July-September	
	2026 m.	2025 m.	2026 m.	2025 m.
Foreign exchange gain (loss)	(1)	(10)	-	-
Interest expenses	(99)	(90)	(40)	(53)
Interest income	-	40	-	10
Other	-	(1,006)	-	(1,006)
	(100)	(1,066)	(40)	(1,049)

20. Basic/dilutive earnings per share

Profit (loss) per share reflect the Group's net profit/(loss), divided by the outstanding number of shares. Calculation of the profit/(loss) per share is presented below:

Group

	January-September		July-September	
	2026	2025	2026	2025
Profit/ (loss) attributable to the equity holders of the Group	(179)	(1,345)	293	(866)
Weighted average number of shares in issue (thousand)	9,503	9,503	9,503	9,503
Basic/dilutive earnings per share (in EUR)	(0,02)	(0,14)	0,03	(0,09)

21. Subsequent sheet events

In October 2026, the Company fully settled its obligations to OP Corporate Bank PLC.