



**VILNIAUS  
BALDAI**

# VILNIAUS BALDAI AB

INTERIM CONDENSED  
CONSOLIDATED  
FINANCIAL  
STATEMENT FOR  
THE NINE MONTHS  
OF FY2026 ENDED  
MAY 31, 2026



(all amounts are in EUR thousand unless otherwise stated)

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(all amounts are in EUR thousand unless otherwise stated)

## GROUP INFORMATION

### 1. Reporting period covered by this Financial Statement

The Financial Statements for the nine months of the financial year (FY) 2026 ended May 31, 2026.

### 2. Main data about the issuer

<b>Name of the issuer</b>	<b>Vilniaus Baldai AB</b>
Code	121922783
Authorized capital	4 508 069.72 EUR
Office address	Pramonės str. 23, Guopstos village, Trakai region, LT- 21148
Telephone	(+370~5) 252 57 00
E-mail	<a href="mailto:info@vilniausbaldai.lt">info@vilniausbaldai.lt</a>
Website	<a href="http://www.vilniausbaldai.lt">www.vilniausbaldai.lt</a>
Legal form	Joint stock company
Registration date and place	9 February 1993, Vilnius City Board
Register, where all the information about the Company is collected and stored	Register of legal entities
Type of activity	Design, production and sales of the furniture

Information about the subsidiary company of the issuer one

<b>Name of the issuer</b>	<b>ARI-LUX UAB</b>
Code	120989619
Authorized capital	2 896.00 EUR
Share of (AB) Vilniaus Baldai in the company	100 %
Office address	Pramonės str. 23, Guopstos village, Trakai region, LT- 21148
Telephone	(+370~5) 252 57 44
E-mail	<a href="mailto:info@arilux.lt">info@arilux.lt</a>
Website	-
Legal form	Limited liability company
Registration date and place	28 October 1991, Vilnius City Board
Register, where all the information about the Company is collected and stored	Register of legal entities
Type of activity	Packaging

### 3. Information about where to access the Financial Statement and the underlying documents, name of the designated mass media for announcements

The Financial Statement and underlying supporting documents can be accessed at the Company's headquarters at Pramonės str. 23, Guopstos village, Trakai region. Designated mass media for VILNIAUS BALDAI AB announcements: NASDAQ Vilnius AB, Central Storage Facility – information database.

(all amounts are in EUR thousand unless otherwise stated)

#### 4. Board

Chairman of the Board: Vytautas Bucas,  
Members of the Board: Dalius Kaziunas,  
Andrius Anusauskas.

#### 5. Persons responsible for the accuracy of the information in the Financial Statement

Members of the managing bodies, employees and the Head of the Administration of the issuer are responsible for the accuracy of the information:

Jonas Krutinis, General Manager, tel. (+370~5) 252 57 00

Egidijus Zvaliauskas, Chief Financial Officer, tel. (+370~5) 252 57 00.

6. Declaration by the members of the issuer's managing bodies, employees, the Head of the Administration and the issuer's consultants that the information contained in the Financial Statement is in accordance with the facts and that the Financial Statement makes no omission likely to have an effect on the investors' decision concerning purchase, sale or valuation of the issuer's securities or on the market price of these securities

VILNIAUS BALDAI AB, represented by Jonas Krutinis, General Manager, and Egidijus Zvaliauskas, Chief Financial Officer, hereby confirm that the information contained in the Financial Statement is in accordance with the facts and that the Financial Statement makes no omission likely to have an effect on the investors' decision concerning purchase, sale or valuation of the issuer's securities or on the market price of these securities.

Jonas Krutinis, General Manager of VILNIAUS BALDAI AB

Egidijus Zvaliauskas, Chief Financial Officer of VILNIAUS BALDAI AB

Date of signing the Report – 30 June 2026.

(all amounts are in EUR thousand unless otherwise stated)

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE NINE MONTHS OF  
FY2026 ENDED MAY 31, 2026**

The auditors reviewed the Financial Statement of 31.08.2025, while the Statements as of 31.05.2026 and 31.05.2025 are unaudited.

**1. STATEMENT OF FINANCIAL POSITION**

	31.05.2026	31.08.2025	31.05.2025
<b>Assets</b>			
<b>Non - current assets</b>			
Non - current tangible assets	60 796	57 312	57 262
Intangible assets	412	344	277
Adjustment on application of IFRS 16, lease	587	483	572
Deferred income tax asset	901	925	970
<b>Total non - current assets</b>	<b>62 696</b>	<b>59 064</b>	<b>59 081</b>
<b>Current assets</b>			
Inventories	14 470	10 614	15 201
Trade debtors	7 709	11 258	9 144
Prepayments	116	74	114
Current income tax prepayment	318	446	298
Other accounts receivable	1 148	1 074	1 119
Cash and cash equivalents	19	322	746
<b>Total current assets</b>	<b>23 780</b>	<b>23 788</b>	<b>26 622</b>
<b>Total assets</b>	<b>86 476</b>	<b>82 852</b>	<b>85 703</b>
<b>Shareholders' equity and liabilities</b>			
<b>Capital and reserves</b>			
Share capital	4 508	4 508	4 508
Legal reserve	451	451	451
Retained earnings	31 993	34 389	35 006
<b>Total capital and reserves</b>	<b>36 952</b>	<b>39 348</b>	<b>39 965</b>
<b>Non - current liabilities</b>			
Provision for employee benefits	727	727	635
Loans and other interest bearing payables	33 623	23 479	21 994
Adjustment on application of IFRS16, lease obligations	543	212	520
<b>Total non - current liabilities</b>	<b>34 893</b>	<b>24 418</b>	<b>23 149</b>
<b>Current liabilities</b>			
Loans and other interest bearing payables	1 239	3 964	6 430
Debts to suppliers	8 724	10 093	10 871
Payables for property, plant and equipment	179	353	218
Current income tax payable	-	-	602
Other liabilities	4 393	4 352	4 359
Adjustment on application of IFRS 16, lease obligations	96	323	109
<b>Total current liabilities</b>	<b>14 631</b>	<b>19 085</b>	<b>22 589</b>
<b>Total liabilities</b>	<b>49 524</b>	<b>43 503</b>	<b>45 738</b>
<b>Total equity and liabilities</b>	<b>86 476</b>	<b>82 852</b>	<b>85 703</b>

(all amounts are in EUR thousand unless otherwise stated)

## 2. STATEMENT OF COMPREHENSIVE INCOME

	FY2026 I-III quarter, ended May 31	FY2025 I-III quarter, ended May 31	FY2026 III quarter, ended May 31	FY2025 III quarter, ended May 31
<b>Revenue</b>	78 216	76 200	22 971	23 376
<b>Cost of sales</b>	(71 740)	(64 604)	(21 520)	(20 708)
<b>Gross profit</b>	<b>6 476</b>	<b>11 596</b>	<b>1 451</b>	<b>2 668</b>
<b>Distribution costs</b>	(960)	(996)	(350)	(242)
<b>Administrative costs</b>	(4 030)	(4 096)	(1 252)	(1 257)
<b>Other operating income, net</b>	310	417	65	44
<b>Profit from operating activities</b>	<b>1 796</b>	<b>6 921</b>	<b>(86)</b>	<b>1 213</b>
<b>Financial income</b>	2	17	1	-
<b>Financial costs</b>	(1 138)	(1 647)	(420)	(362)
<b>Financial income, net</b>	<b>(1 136)</b>	<b>(1 630)</b>	<b>(419)</b>	<b>(362)</b>
<b>Profit before taxes</b>	<b>661</b>	<b>5 291</b>	<b>(505)</b>	<b>850</b>
<b>Income tax</b>	(25)	(456)	(66)	167
<b>Profit (Loss) for the period</b>	<b>636</b>	<b>4 836</b>	<b>(571)</b>	<b>1 017</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>636</b>	<b>4 836</b>	<b>(571)</b>	<b>1 017</b>
<b>Attributable to Owners of the Company:</b>				
Profit (Loss)	636	4 836	(571)	1 017
Other comprehensive income	-	-	-	-
Total comprehensive income	636	4 836	(571)	1 017
Earnings per share (in EUR)	0.16	1.24	(0.15)	0.26

(all amounts are in EUR thousand unless otherwise stated)

### 3. STATEMENT OF CHANGES IN EQUITY

	Share capital	Legal reserve	Obligatory reserve	Accrued earnings	Total
<b>Balance as of 31 August 2024</b>	<b>4 508</b>	<b>451</b>	-	<b>33 201</b>	<b>38 160</b>
Net profit	-	-	-	4 836	4 836
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income</b>	-	-	-	<b>4 836</b>	<b>4 836</b>
Legal reserve accrual	-	-	-	-	-
Dividends	-	-	-	(3 031)	(3 031)
<b>Balance as of 31 May 2025</b>	<b>4 508</b>	<b>451</b>	-	<b>35 006</b>	<b>39 965</b>
<b>Balance as of 31 August 2025</b>	<b>4 508</b>	<b>451</b>	-	<b>34 389</b>	<b>39 348</b>
Net profit	-	-	-	636	636
Other comprehensive income	-	-	-	-	-
<b>Total comprehensive income</b>	-	-	-	<b>636</b>	<b>636</b>
Legal reserve accrual	-	-	-	-	-
Dividends	-	-	-	(3 031)	(3 031)
<b>Balance as of 31 May 2026</b>	<b>4 508</b>	<b>451</b>	-	<b>31 993</b>	<b>36 952</b>

(all amounts are in EUR thousand unless otherwise stated)

#### 4. STATEMENT OF CASH FLOWS

	31.05.2026	31.05.2025
Net profit (loss)	636	4 836
Adjustments:		
Depreciation and amortization	3 621	3 294
Result on disposal, writing off, etc. of non-current	30	58
Changes in provisions	-	-
Interest (income) expenses	1 018	1 256
Deferred income tax (income) expenses	25	-
Income tax expenses	-	456
Other expenses (income)	-	374
<b>Cash flows from ordinary activities before changes</b>	<b>5 330</b>	<b>10 216</b>
Changes in trade receivables and other amounts	3 329	1 147
Changes in inventories	(3 898)	(5 341)
Changes in debts to suppliers and other liabilities	(1 545)	3 892
Income tax paid	128	(889)
<b>Cash flows from operating activities</b>	<b>3 344</b>	<b>9 025</b>
(Acquisition) of tangible non - current assets	(7 208)	(2 815)
Sale / writing of non - current tangible assets	(7)	8
Transfer (to) from time deposits	1	13
Grants received	61	61
<b>Cash flows from investing activities</b>	<b>(7 153)</b>	<b>(2 733)</b>
Loans (granted) / repaid	-	-
Loans received / (repaid)	7 429	(4 257)
Interest (paid) / received	(1 001)	(1 841)
Dividends (paid)	(2 922)	(2 956)
Other changes in financial activity	-	(360)
<b>Cash flows from financing activities, net</b>	<b>3 506</b>	<b>(9 413)</b>
<b>Cash flows from operating, investing and financing</b>	<b>(303)</b>	<b>(3 121)</b>
<b>Cash and cash equivalents as of 1 September</b>	<b>322</b>	<b>3 867</b>
<b>Cash and cash equivalents as of 31 May</b>	<b>19</b>	<b>746</b>

(all amounts are in EUR thousand unless otherwise stated)

## **5. EXPLANATORY NOTES**

### **Financial results of activities**

The Group Revenue stood at 78 216 thousand EUR during September of 2025 – May of 2026. Net profit of the Group during September of 2025 – May of 2026 was 636 thousand EUR, while \*EBITDA was 5 300 thousand EUR.

The Group Revenue stood at 22 971 thousand EUR during March – May of 2026. Net loss of the Group during March-May of 2026 was 571 thousand, while \*EBITDA was 997 thousand EUR.

The Group Revenue stood at 76 200 thousand EUR during September of 2024 – May of 2025. Net profit of the Group during September of 2024 – May of 2025 was 4 836 thousand EUR, while \*EBITDA was 9 797 thousand EUR.

The Group Revenue stood at 23 376 thousand EUR during March – May of 2025. Net profit of the Group during March-May of 2025 was 1 017 thousand, while \*EBITDA was 2 099 thousand EUR.

Since the end of the reporting fiscal year till the interim condensed consolidated financial statement confirmation there were no important events at the Company.

NOTE: \* EBITDA, excluded non-recurring expenses and IFRS 16 influence.

# CONTACTS

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