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EGIDIJUS ŽVALIAUSKAS
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Kvalifikuotas parašas
JONAS KRUTINIS
2026-10-30 13:08:48+0200
Paskirtis: Pasirašymas

VILNIAUS BALDAI

VILNIAUS BALDAI AB

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE TWELVE MONTHS OF FY2026 ENDED AUGUST 31, 2026



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GROUP INFORMATION

1. Reporting period covered by this Financial Statement

The Financial Statements for the twelve months of the financial year (FY) 2026 ended August 31, 2026.

2. Main data about the issuer

Name of the issuer	Vilniaus Baldai AB
Code	121922783
Authorized capital	4 508 069.72 EUR
Office address	Pramonės str. 23, Guopstos village, Trakai region, LT- 21148
Telephone	(+370~5) 252 57 00
E-mail	info@vilniausbaldai.lt
Website	www.vilniausbaldai.lt
Legal form	Public limited liability company
Registration date and place	9 February 1993, Vilnius City Board
Register, where all the information about the Company is collected and stored	Register of legal entities
Type of activity	Design, production and sales of the furniture

Information about the subsidiary company of the issuer

Name of the issuer	Limited liability company (UAB) Ari - Lux
Code	120989619
Authorized capital	2 896.00 EUR
Share of (AB) Vilniaus Baldai in the company	100 %
Office address	Pramonės str. 23, Guopstos village, Trakai region, LT- 21148
Telephone	(+370~5) 252 57 44
E-mail	info@arilux.lt
Website	-
Legal form	Private limited liability company
Registration date and place	28 October 1991, Vilnius City Board
Register, where all the information about the Company is collected and stored	Register of legal entities
Type of activity	Packaging

3. Information about where to access the Financial Statement and the underlying documents, name of the designated mass media for announcements

The Financial Statement and underlying supporting documents can be accessed at the Company's headquarters at Pramonės str. 23, Guopstos village, Trakai region. Designated mass media for VILNIAUS BALDAI AB announcements: NASDAQ Vilnius AB, Central Storage Facility – information database.

4. Board

Chairman of the Board:	Vytautas Bucas,
Members of the Board:	Dalius Kaziunas,
	Andrius Anusauskas.

5. Persons responsible for the accuracy of the information in the Financial Statement

Members of the managing bodies, employees and the Head of the Administration of the issuer are responsible for the accuracy of the information:
Jonas Krutinis, General Manager, tel. (+370~5) 252 57 00
Egidijus Zvaliauskas, Chief Financial Officer, tel. (+370~5) 252 57 00.

6. Declaration by the members of the issuer's managing bodies, employees, the Head of the Administration and the issuer's consultants that the information contained in the Financial Statement is in accordance with the facts and that the Financial Statement makes no omission likely to have an effect on the investors' decision concerning purchase, sale or valuation of the issuer's securities or on the market price of these securities

VILNIAUS BALDAI AB, represented by Jonas Krutinis, General Manager, and Egidijus Zvaliauskas, Chief Financial Officer, hereby confirm that the information contained in the Financial Statement is in accordance with the facts and that the Financial Statement makes no omission likely to have an effect on the investors' decision concerning purchase, sale or valuation of the issuer's securities or on the market price of these securities.

Jonas Krutinis, General Manager of VILNIAUS BALDAI AB

Egidijus Zvaliauskas, Chief Financial Officer of VILNIAUS BALDAI AB

Date of signing the Report – 30 October 2026.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENT FOR THE TWELVE MONTHS OF FY2026 ENDED AUGUST 31, 2026

The Group's financial statements for the year ended 31 August 2025 have been audited. The financial statements for the twelve-month period ended 31 August 2026 are unaudited.

1. STATEMENT OF FINANCIAL POSITION

	31.08.2026	31.08.2025
Assets		
Non - current assets		
Non - current tangible assets	60 736	57 312
Intangible assets	378	344
Adjustment on application of IFRS 16, lease	491	483
Deferred income tax asset	990	925
Other non-current receivables	-	-
Total non - current assets	**62 595**	**59 064**
Current assets		
Inventories	10 806	10 614
Trade debtors	11 223	11 258
Prepayments	162	74
Current income tax prepayment	318	446
Other accounts receivable	1 199	1 074
Cash and cash equivalents	30	322
Total current assets	**23 738**	**23 788**
Total assets	**86 333**	**82 852**
Shareholders' equity and liabilities		
Capital and reserves		
Share capital	4 508	4 508
Legal reserve	451	451
Retained earnings	32 133	34 389
Total capital and reserves	**37 092**	**39 349**
Non - current liabilities		
Provision for employee benefits	726	727
Adjustment on application of IFRS16, lease obligations	310	212
Loans and other interest bearing payables	26 061	23 479
Total non - current liabilities	**27 097**	**24 418**
Current liabilities		
Loans and other interest bearing payables	5 413	3 964
Debts to suppliers	12 181	10 225
Payables for property,plant and equipment	82	353
Current income tax payable	-	-
Other liabilities	4 233	4 221
Adjustment on application of IFRS 16, lease obligations	235	323
Total current liabilities	**22 144**	**19 086**
Total liabilities	**49 241**	**43 504**
Total equity and liabilities	**86 333**	**82 852**

2. STATEMENT OF COMPREHENSIVE INCOME

	FY2026 I-IV quarter, ended August 31	FY2025 I-IV quarter, ended August 31	FY2026 IV quarter, ended August 31	FY2025 IV quarter, ended August 31
Revenue	110 993	104 219	32 777	28 020
Cost of sales	(102 580)	(91 075)	(30 840)	(26 471)
Gross profit	**8 413**	**13 144**	**1 937**	**1 549**
Distribution costs	(1 250)	(1 344)	(291)	(348)
Administrative costs	(5 212)	(5 488)	(1 182)	(1 392)
Other operating income, net	321	98	11	(320)
Profit from operating activities	**2 272**	**6 410**	**475**	**(511)**
Financial income	31	18	29	1
Financial costs	(1 594)	(2 011)	(456)	(364)
Financial income, net	**(1 563)**	**(1 993)**	**(427)**	**(363)**
Profit before taxes	**709**	**4 417**	**48**	**(875)**
Income tax	(59)	21	(84)	477
Profit (Loss) for the period	**768**	**4 438**	**132**	**(398)**
Other comprehensive income	7	19	7	19
Total comprehensive income for the period	**775**	**4 457**	**139**	**(379)**
Attributable to Owners of the Company:				
Profit (Loss)	768	4 438	132	(398)
Other comprehensive income	7	19	7	19
Total comprehensive income	775	4 457	139	(379)
Earnings per share (in EUR)	0.20	1.14	0.03	(0.10)

3. STATEMENT OF CHANGES IN EQUITY

	Share capital	Legal reserve	Reserve for acquisition of own shares	Accrued earnings	Total
Balance as of 31 August 2024	**4 508**	**451**	**-**	**32 963**	**37 922**
Net profit	-	-	-	4 438	4 438
Other comprehensive income	-	-	-	19	19
Total comprehensive income	**-**	**-**	**-**	**4 457**	**4 457**
Legal reserve accrual	**-**	**-**		**-**	**-**
Dividends	-	-	-	(3 031)	(3 031)
Balance as of 31 August 2025	**4 508**	**451**	**-**	**34 389**	**39 348**
Balance as of 31 August 2025	**4 508**	**451**	**-**	**34 389**	**39 348**
Net profit	-	-	-	768	768
Other comprehensive income	-	-	-	7	7
Total comprehensive income	**-**	**-**	**-**	**775**	**775**
Legal reserve accrual	-	-	-	-	-
Dividends	-	-	-	(3 031)	(3 031)
Balance as of 31 August 2026	**4 508**	**451**	**-**	**32 133**	**37 092**

4. STATEMENT OF CASH FLOWS

	31.08.2026	31.08.2025
Net profit (loss)	768	4 438
Adjustments:		
Depreciation and amortization	5 265	4 787
Result on disposal, writing off, etc. of non-current	30	-
Changes in provisions	21	92
Interest (income) expenses	1 450	1 619
Deferred income tax (income) expenses	(65)	98
Income tax expenses	5	(119)
Other expenses (income)	-	374
Cash flows from ordinary activities before changes	**7 475**	**11 289**
Changes in trade receivables and other amounts	(352)	(882)
Changes in inventories	(192)	(991)
Changes in debts to suppliers and other liabilities	1 834	3 446
Income tax paid	47	(1 036)
Cash flows from operating activities	**8 812**	**11 826**
(Acquisition) of tangible non - current assets	(8 791)	(4 707)
Sale / writing of non - current tangible assets	4	10
Grants received	61	61
Interest received	1	13
Cash flows from investing activities	**(8 725)**	**(4 623)**
Loans (granted) / repaid	-	-
Loans received / (repaid)	4 012	(5 208)
Interest (paid) / received	(1 432)	(2 195)
Dividends (paid)	(2 959)	(2 956)
Other changes in financial activity	-	(390)
Cash flows from financing activities, net	**(379)**	**(10 749)**
Cash flows from operating, investing and financing	**(292)**	**(3 545)**
Cash and cash equivalents as of 1 September	**322**	**3 867**
Cash and cash equivalents as of 31 August	**30**	**322**

5. EXPLANATORY NOTES

Financial results of activities

The Group Revenue stood at 110 993 thousand EUR during September of 2025 – August of 2026. Net profit of the Group during September of 2025 – August of 2026 was 768 thousand EUR, while *EBITDA was 7 425 thousand EUR.

The Group Revenue stood at 32 777 thousand EUR during June – August of 2026. Net profit of the Group during June-August of 2026 was 132 thousand EUR, while *EBITDA was 2 125 thousand EUR.

The Group Revenue stood at 104 219 thousand EUR during September of 2024 – August of 2025. Net profit of the Group during September of 2024 – August of 2025 was 4 438 thousand EUR, while *EBITDA was 11 143 thousand EUR.

The Group Revenue stood at 28 020 thousand EUR during June – August of 2025. Net loss of the Group during June-August of 2025 was 398 thousand EUR, while *EBITDA was 1 346 thousand EUR.

Since the end of the reporting fiscal year till the interim condensed consolidated financial statement confirmation there were no important events at the Company.

NOTE: * EBITDA, excluded non-recurring expenses and IFRS 16 influence