YOOK OÜ

Unaudited Consolidated Interim Report

for the six-month period ended 30 June 2026

CONTENTS

MANAGEMENT REPORT

Yook OÜ is a holding company that owns 100% of the shares of YOOK Production AS. Yook OÜ together with its subsidiary YOOK Production AS forms the consolidation group (hereinafter: the Group). The Group’s principal operating entity is YOOK Production AS. As Yook OÜ operates as a holding company, the management report discusses the Group’s business operations primarily through YOOK Production AS. In the management report, the name YOOK is used to describe the Group’s brand and business operations.

The principal activity of YOOK Production AS is the production and sale of oat drinks. YOOK Production AS is the only local oat drink producer in Estonia and the Baltics. The company’s production takes place in Türi, Järva County, in a new, modern production complex built for this purpose, which enables the production of up to 20 million litres of oat drink per year in a single shift.

The company commenced operations in February 2024, preceded by an approximately 1.5-year construction and installation period for the new production unit. As at 30 June 2026, YOOK products were sold in 12 export markets. According to the Group's data, the YOOK brand has been the market leader in the Estonian retail oat drink segment since April 2025. During the first half of 2026, the Group employed an average of 26 employees.

No significant events have occurred after the reporting date that could materially affect users' assessment of the Group's financial position or financial performance.

BUSINESS ACTIVITIES AND KEY EVENTS IN THE FIRST HALF OF 2026

The first half of 2026 was marked by slightly more than a twofold increase in revenue. Revenue for the first six months of 2026 reached EUR 1.1 million (revenue for the first half of 2025 amounted to EUR 508 thousand).

Revenue growth was recorded across all target markets except for the Gulf region, where business activities were significantly adversely affected by the US-Iran war that began in late February 2026. In particular, the business segment related to restaurants and hospitality establishments suffered from the conflict. In addition, developments in the Strait of Hormuz disrupted food logistics to the United Arab Emirates, with regular transport routes being partially suspended in some cases. The new routes resulted in a sharp increase in logistics costs. The impact of the war extended across all Gulf countries, causing negotiations to be postponed and orders to be put on hold. By the end of the reporting period, the situation had not fully recovered. One of the main concerns remains logistics and its significantly increased cost, which continues to constrain exports and put pressure on end-product prices.

In summary of the first half of the year, Türkiye was YOOK's principal export market, while Finland and Norway became new markets in Europe. During the reporting period, YOOK operated in 12 export markets, selling its products both under the YOOK brand and as private label products. Private label products accounted for 17% of total sales during the reporting period.

Barista oat drinks continued to generate the largest share of revenue within the product portfolio. In addition, the fermented oat desserts launched under the YOOKGURT brand in mid-December 2025 have been well received by consumers. At present, YOOK Production AS markets these products only in Estonia; however, market research and preparations are underway to achieve broader distribution.

As a brand, YOOK has always valued customer involvement and has sought to incorporate customer feedback into its development activities and business operations to the greatest extent possible. To expand the community associated with YOOK, provide an opportunity to invest in the Group and raise capital to support the Group's continued development, YOOK carried out its first bond issuance in late April and early May 2026.

While the total size of the issuance programme was up to EUR 6 million, investors were initially offered the opportunity to subscribe for secured bonds with a total value of up to EUR 3 million, while the Group retained the option to increase the size of the first tranche. The nominal value of each bond was EUR 1 000, the annual interest rate was 11.00%, and the maturity date was 14 May 2029, three years after issuance.

The bond offering was highly successful. A total of 860 investors from Estonia, Latvia and Lithuania participated in the offering. Of the total subscription volume, 71% (EUR 3 185 000) originated from Estonia, 21% (EUR 959 000) from Latvia and 8% (EUR 342 000) from Lithuania. Subscription orders amounting to EUR 4 486 000 were received in total, resulting in the planned offering volume being almost 1.5 times oversubscribed.

YOOK decided to exercise its option to increase the number of bonds offered and issued 4 486 bonds with a total value of EUR 4 486 000.

In summary, YOOK Production AS continued its revenue growth trajectory during the first half of the year, expanded its target markets and broadened its product portfolio. Competition in the plant-based drinks and desserts market remains intense; however, consumers benefit from a wide selection of high-quality products, while at the same time this creates a significant barrier to entry for new market participants.

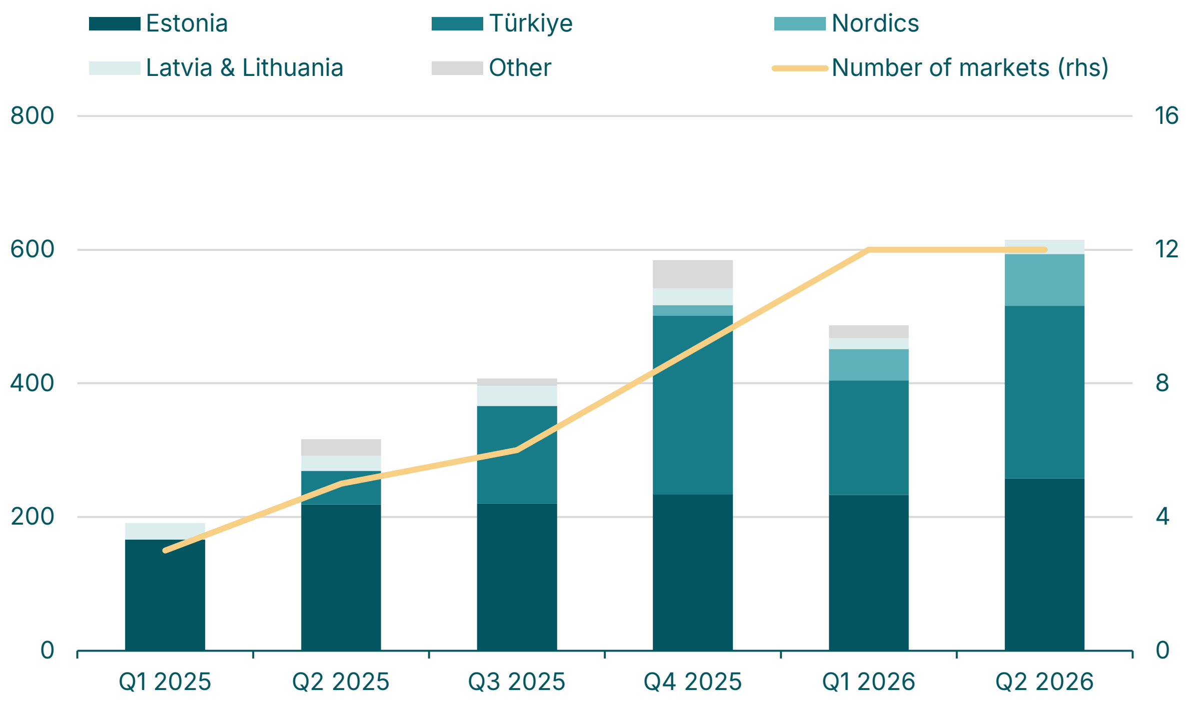
By the end of the reporting period, the company had been operating in the market for 2 years and 3.5 months. During that period, it achieved more than a twofold increase in revenue and established a presence in 12 export markets.

FINANCIAL RESULTS

Since commencing operations in 2024, a total of approximately EUR 16 million has been invested in YOOK. The investment has been made on the assumption that sales and production volumes can be scaled rapidly and without significant additional capital-intensive investments.

The Group's revenue increased to EUR 1.1 million in the first half of the year, representing growth of 117% compared to the same period in 2025. Export sales accounted for 55% of the Group's revenue, reaching EUR 613 thousand. As expected, the first half of the year was not profitable for the Group. Earnings before interest, taxes, depreciation and amortisation (EBITDA) for the six-month period amounted to a loss of EUR 691 005 (EBITDA for the first six months of 2025 was negative EUR 573 675).

Revenue by markets and number of markets, EUR k



As a result of increased sales volumes, both the Group's EBITDA margin and net profit margin improved significantly. The negative values of both indicators were approximately two times lower than in the comparable period. The unit economics of the Group's core operations improved clearly: the gross loss per litre produced decreased to EUR 0.47 (EUR 1.34 in the first half of 2025), and the EBITDA loss per litre produced calculated on a comparable basis (excluding other operating income and other operating expenses) decreased to EUR 0.97 (EUR 1.76 in the first half of 2025), as the factory's fixed costs were spread over a larger production volume.

During the first half of 2026, the Group produced 1.1 million litres of oat drinks at its production facility in Türi, Järva County, representing an increase of 2.1 times compared to the previous year. The maximum annual production capacity of the 2 200-square-metre factory in Türi is 20 million litres operating on a single-shift basis. This provides the Group with substantial capacity for rapid growth in production volumes without the need for significant and time-consuming additional investments.

Key financial ratios (EUR)	**01.01.2026 – 30.06.2026**	**01.01.2025 – 30.06.2025**
EBITDA	-691 005	-573 675
EBITDA margin, %	-62.76%	-113.04%
Net profit margin, %	-147.60%	-281.71%
ROA, %	-18.42%	-18.60%
ROE, %	-90.60%	-57.43%
Current ratio	3.39	0.92
Working capital	2 674 603	-52 967
Equity ratio, %	20.33%	32.39%

The ratios have been calculated as follows:

EBITDA margin, % = EBITDA / revenue × 100
Net profit margin, % = net profit / revenue × 100
Return on assets (ROA), % (annualised) = net profit / assets × 100
Return on equity (ROE), % (annualised) = net profit / equity × 100
Current ratio = current assets / current liabilities
Working capital = current assets - current liabilities
Equity ratio, % = equity / assets × 100

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(in euros)

	30.06.2026	31.12.2025	30.06.2025	Note
Assets				
Current assets				
Cash	2 697 420	91 626	91 890	
Receivables and prepayments	650 515	429 717	150 322	2
Inventories	446 181	376 271	399 424	3
Total current assets	**3 794 116**	**897 614**	**641 636**	
Non-current assets				
Property, plant and equipment	13 642 676	14 058 661	14 501 743	
Intangible assets	209 232	217 193	226 394	
Total non-current assets	**13 851 908**	**14 275 854**	**14 728 137**	
Total assets	**17 646 024**	**15 173 468**	**15 369 773**	
Liabilities and equity				
Liabilities				
Current liabilities				
Current borrowings	477 415	625 556	294 201	5
Payables and prepayments	642 098	568 925	400 401	6
Total current liabilities	**1 119 513**	**1 194 481**	**694 602**	
Non-current liabilities				
Non-current borrowings	12 396 232	7 875 655	8 457 790	5
Government grants	542 852	890 735	1 238 618	7
Total non-current liabilities	**12 939 084**	**8 766 389**	**9 696 408**	
Total liabilities	**14 058 597**	**9 960 870**	**10 391 010**	
Equity				
Share capital at nominal value	53 627	53 627	39 216	
Share premium	10 279 831	10 279 831	8 371 053	
Retained earnings (accumulated deficit)	-5 120 861	-2 001 793	-2 001 793	
Profit (loss) for the reporting period	-1 625 170	-3 119 068	-1 429 713	
Total equity	**3 587 427**	**5 212 598**	**4 978 763**	
Total liabilities and equity	**17 646 024**	**15 173 468**	**15 369 773**	

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

(in euros)

	01.01.2026 – 30.06.2026	01.01.2025 – 30.06.2025	Note
Revenue	1 101 054	507 520	8
Cost of goods sold	-1 614 974	-1 203 109	9
Gross profit (loss)	**-513 920**	**-695 589**	
Distribution expenses	-381 749	-242 148	10
Administrative expenses	-625 913	-452 415	11
Other operating income	376 764	359 504	
Other operating expenses	-9 800	-16 070	
Operating profit (loss)	**-1 154 618**	**-1 046 718**	
Interest expense	-472 295	-383 079	
Other finance income and expenses	1 743	84	
Profit (loss) before tax	**-1 625 170**	**-1 429 713**	
Profit (loss) for the reporting period	**-1 625 170**	**-1 429 713**	

CONSOLIDATED STATEMENT OF CASH FLOWS

(in euros)

	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	Note
Cash flows from operating activities			
Operating profit (loss)	-1 154 618	-1 046 718	
Adjustments			
Depreciation, amortisation and impairment of non-current assets	463 613	473 043	9, 11
Government grants (income)	-363 900	-359 403	7
Government grants (receipts)	16 017	9 998	7
Total adjustments	**115 730**	**123 638**	
Change in receivables and prepayments related to operating activities	-220 798	-37 953	
Change in inventories	-69 910	-134 249	
Change in liabilities and prepayments related to operating activities	73 173	41 065	
Net cash flows from operating activities	**-1 256 423**	**-1 054 217**	
Cash flows from investing activities			
Payments for acquisition of property, plant and equipment and intangible assets	-39 668	-100 987	
Interest received	1 743	84	
Net cash flows from investing activities	**-37 925**	**-100 903**	
Cash flows from financing activities			
Loans received	6 295 747	0	
Repayments of loans received	-2 027 809	-218 048	
Interest paid	-367 796	-345 453	
Payments of instalment liabilities	0	-9 000	
Share premium contributions	0	1 779 099	
Issue of shares	0	9 902	
Net cash flows from financing activities	**3 900 142**	**1 216 500**	
Net cash flows	**2 605 794**	**61 380**	
Cash and cash equivalents at the beginning of the period	**91 626**	**30 510**	
Net cash flows	2 605 794	61 380	
Cash and cash equivalents at the end of the period	**2 697 420**	**91 890**	

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(in euros)

	Share capital	Share premium	Retained earnings	Total
31.12.2024 (adjusted)	**29 314**	**6 591 954**	**-2 001 793**	**4 619 475**
Issued share capital	9 902	1 779 099	0	1 789 001
Loss for the reporting period	0	0	-1 429 713	-1 429 713
30.06.2025	**39 216**	**8 371 053**	**-3 431 506**	**4 978 763**
31.12.2025	**53 627**	**10 279 831**	**-5 120 861**	**5 212 598**
Loss for the reporting period	0	0	-1 625 170	-1 625 170
30.06.2026	**53 627**	**10 279 831**	**-6 746 031**	**3 587 427**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

NOTE 1 ACCOUNTING POLICIES

General information

The condensed unaudited consolidated interim financial statements of Yook OÜ (hereinafter the "Parent Company") for the six-month period ended 30 June 2026 have been prepared in accordance with the Estonian Financial Reporting Standard. These condensed consolidated interim financial statements have been prepared in a condensed format and therefore do not include all information and disclosures required in annual financial statements prepared in accordance with the Estonian Financial Reporting Standard. Accordingly, the interim financial statements should be read in conjunction with the Group's audited consolidated annual report for the year ended 31 December 2025.

The unaudited consolidated interim financial statements incorporate the financial information of the Parent Company and its subsidiary, YOOK Production AS (hereinafter collectively referred to as the "Group"). The consolidated interim financial statements have been prepared in euros.

NOTE 2 RECEIVABLES AND PREPAYMENTS

(in euros)

	30.06.2026	Breakdown by remaining maturity		
		within 12 months	within 1–5 years	over 5 years
Trade receivables	524 359	524 359	0	0
Outstanding invoices from customers	524 359	524 359	0	0
Receivables from related parties	1 754	1 754	0	0
Tax prepayments and recoverables	93 949	93 949	0	0
Other receivables	652	652	0	0
Prepayments	29 801	29 801	0	0
Prepaid expenses	29 801	29 801	0	0
Total receivables and prepayments	**650 515**	**650 515**	**0**	**0**

	30.06.2025	Breakdown by remaining maturity		
		within 12 months	within 1–5 years	over 5 years
Trade receivables	115 848	115 848	0	0
Outstanding invoices from customers	115 848	115 848	0	0
Tax prepayments and recoverables	27 207	27 207	0	0
Other receivables	-221	-221	0	0
Prepayments	7 488	7 488	0	0
Prepaid expenses	7 488	7 488	0	0
Total receivables and prepayments	**150 322**	**150 322**	**0**	**0**

NOTE 3 INVENTORIES

(in euros)

	30.06.2026	30.06.2025
Raw materials and supplies	315 191	259 761
Finished goods	115 990	124 663
Non-current assets held for sale	15 000	15 000
Total inventories	**446 181**	**399 424**

NOTE 4 SHARES AND INTERESTS IN SUBSIDIARIES

(in euros)

Shares and interests in subsidiaries, general information

Subsidiary registry code	Name of subsidiary	Country of location	Principal activity	Ownership interest (%) 30.06.2026	Ownership interest (%) 30.06.2025
10091392	YOOK Production AS	Estonia	Manufacture of soft drinks and bottled water	100	100

Shares and interests in subsidiaries, detailed information

Name of subsidiary	30.06.2026	30.06.2025
YOOK Production AS	268 800	268 800
Total shares and interests in subsidiaries	**268 800**	**268 800**

NOTE 5 BORROWINGS

(in euros)

	30.06.2026	Breakdown by remaining maturity			Interest rate	Base currency	Final maturity
		within 12 months	within 1–5 years	over 5 years			
Current borrowings							
Current portion of non-current bank loan	337 823	337 823	0	0	5%+ 6m EURIBOR	EUR	10.12.2027
Factoring	76 539	76 539	0	0	6%	EUR	19.09.2026
Total current borrowings	**414 362**	**414 362**	**0**	**0**			
Non-current borrowings							
Non-current bank loan	6 774 944	0	6 774 944	0	5%+ 6m EURIBOR	EUR	10.12.2027
Loan from related party	1 000 000	0	1 000 000	0	5%+ 6m EURIBOR	EUR	17.10.2027
Bonds	4 333 281	0	4 333 281	0	11%	EUR	14.05.2029
Total non-current borrowings	**12 108 225**	**0**	**12 108 225**	**0**			
Other borrowings							
Interest on related party loan	288 007	0	288 007	0			
Bond interest	63 053	63 053	0	0			
Total other borrowings	**351 060**	**63 053**	**288 007**	**0**			
Total borrowings	**12 873 647**	**477 415**	**12 396 232**	**0**			

NOTE 5 BORROWINGS (CONTINUED)

	30.06.2025	Breakdown by remaining maturity					
		within 12 months	within 1–5 years	over 5 years	Interest rate	Base currency	Final maturity
Current borrowings							
Current portion of non-current bank loan	241 033	241 033	0	0	5%+ 6m EURIBOR	EUR	10.12.2027
Loan from related party	7 997	7 997	0	0	5%+ 6m EURIBOR	EUR	no fixed maturity
Loan from related party	8 000	8 000	0	0	5%+ 6m EURIBOR	EUR	no fixed maturity
Instalment liability	37 171	37 171	0	0	11%	EUR	10.11.2025
Total current borrowings	**294 201**	**294 201**	**0**	**0**			
Non-current borrowings							
Non-current bank loan	7 241 138	0	7 241 138	0	5%+ 6m EURIBOR	EUR	10.12.2027
Loan from related party	1 000 000	0	1 000 000	0	5%+ 6m EURIBOR	EUR	17.10.2027
Total non-current borrowings	**8 241 138**	**0**	**8 241 138**	**0**			
Other borrowings							
Interest on related party loan	216 652	0	216 652	0			
Total other borrowings	**216 652**	**0**	**216 652**	**0**			
Total borrowings	**8 751 991**	**294 201**	**8 457 790**	**0**			

NOTE 5 BORROWINGS (CONTINUED)

Carrying amount of assets pledged as collateral	30.06.2026	30.06.2025
Land	8 329	8 329
Buildings	5 382 749	5 702 355
Total	**5 391 078**	**5 710 684**

The Group's bank loans consist of two loan agreements maturing on 10 December 2027 and 10 May 2029, respectively.

On 9 February 2026, the repayment schedule of one of the bank loans was amended. Pursuant to the amendment agreement, the Group is required to make monthly principal repayments of EUR 5 000 from February 2026 through January 2027 (inclusive) and to pay interest on a monthly basis. The amendment affects the timing of the servicing of the Group's loan obligations during 2026 and 2027.

In connection with the amendment of the loan agreement, a guarantee agreement was entered into on 5 February 2026 between Yook OÜ and Coop Pank AS, under which Yook OÜ provided a guarantee of EUR 7 559 565 to secure the obligations of YOOK Production AS. The guarantee covers the Bank's claims arising from the loan agreements and the factoring agreement.

The bank loans are secured by mortgages established over the property located at Viljandi tn 11a, a commercial pledge of EUR 4 900 000 over the movable assets of YOOK Production AS, and MES guarantees in the amounts of EUR 2 100 000 and EUR 385 000.

The loan received from a related party is subordinated to the bank loans and is secured by a second-ranking mortgage over the property located at Viljandi tn 11a.

On 14 May 2026, the Group's parent company, Yook OÜ, issued secured bonds with a nominal value of EUR 4 486 000 and a maturity date of 14 May 2029. The bonds bear fixed interest at a rate of 11% per annum, payable quarterly. The bond liability is measured at amortised cost using the effective interest method. As at the reporting date, the carrying amount of the bonds was EUR 4 333 281. The bonds are secured by a share pledge over the shares of the subsidiary, YOOK Production AS.

In accordance with the terms of the bond issue, part of the proceeds from the bond offering was used to repay loans received from related parties in the amount of EUR 1 395 000 and to settle the related interest in the amount of EUR 60 201.

NOTE 6 PAYABLES AND PREPAYMENTS

(in euros)

	30.06.2026	Breakdown by remaining maturity		
		within 12 months	within 1–5 years	over 5 years
Trade payables	415 669	415 669	0	0
Payables to employees	126 349	126 349	0	0
Tax liabilities	55 683	55 683	0	0
Other payables	44 397	44 397	0	0
Total payables and prepayments	**642 098**	**642 098**	**0**	**0**

	30.06.2025	Breakdown by remaining maturity		
		within 12 months	within 1–5 years	over 5 years
Trade payables	216 764	216 764	0	0
Payables to employees	100 736	100 736	0	0
Tax liabilities	42 776	42 776	0	0
Other payables	40 125	40 125	0	0
Total payables and prepayments	**400 401**	**400 401**	**0**	**0**

NOTE 7 GOVERNMENT GRANTS

(in euros)

	31.12.2025	Received	Corrected through retained earnings	Recognised in profit or loss	30.06.2026
	Liabilities				Liabilities
Government grants for acquisition of non-current assets					
Construction (42102200005)	249 957	0	0	124 978	124 979
Production line (42502100001)	472 037	0	0	166 601	305 436
Shelves (19202200967)	5 996	0	0	1 000	4 996
Solar park (42602200024)	16 228	0	0	7 490	8 738
Capping machine (42102300003)	125 001	0	0	41 667	83 334
Total government grants for acquisition of non-current assets	**869 219**	**0**	**0**	**341 736**	**527 483**
Government grants for operating expenses					
Digitalisation	21 516	0	0	6 147	15 369
Research and development employee grant	0	13 348	0	13 348	0
Other government grants recognised directly as income	0	2 669	0	2 669	0
Total government grants for operating expenses	**21 516**	**16 017**	**0**	**22 164**	**15 369**
Total government grants	**890 735**	**16 017**	**0**	**363 900**	**542 852**

NOTE 7 GOVERNMENT GRANTS (CONTINUED)

	31.12.2024				30.06.2025
	Liabilities	Received	Corrected through retained earnings	Recognised in profit or loss	Liabilities
Government grants for acquisition of non-current assets					
Packaging equipment (642316780007)	3 474	0	1 951	1 523	0
Construction (42102200005)	624 893	0	124 979	124 978	374 936
Production line (42502100001)	834 166	0	28 927	166 600	638 639
Shelves (19202200967)	8 329	0	333	1 000	6 996
Solar park (42602200024)	37 450	0	6 242	7 490	23 718
Capping machine (42102300003)	222 500	0	14 167	41 667	166 666
Total government grants for acquisition of non-current assets	**1 730 812**	**0**	**176 599**	**343 258**	**1 210 955**
Government grants for operating expenses					
Digital roadmap	4 544	0	4 544	0	0
Digitalisation	29 661	0	-4 149	6 147	27 663
Research and development employee grant	0	1 937	0	1 937	0
Other government grants recognised directly as income	0	8 061	0	8 061	0
Total government grants for operating expenses	**34 205**	**9 998**	**395**	**16 145**	**27 663**
Total government grants	**1 765 017**	**9 998**	**176 994**	**359 403**	**1 238 618**

NOTE 8 REVENUE

(in euros)

	01.01.2026 – 30.06.2026	01.01.2025 – 30.06.2025
Revenue by geographical region		
Sales to European Union countries	577 958	457 114
Sales to countries outside the European Union	523 096	50 406
Total revenue	**1 101 054**	**507 520**
Revenue by activity		
Sale of own production	1 010 722	504 219
Sale of purchased goods	770	80
Other services	89 562	3 221
Total revenue	**1 101 054**	**507 520**

NOTE 9 COST OF GOODS SOLD

(in euros)

	01.01.2026 – 30.06.2026	01.01.2025 – 30.06.2025
Raw materials and supplies	649 947	314 286
Energy	**144 619**	**109 448**
Electricity	43 235	35 858
Heat energy	99 063	71 790
Fuel	2 321	1 800
Rent and leases	11 972	8 557
Various office expenses	4 043	5 111
Travel expenses	1 040	713
Training expenses	527	631
State and local taxes	2 293	1 627
Personnel expenses	250 951	184 218
Depreciation and amortisation expense	461 852	471 324
Employee-related expenses	661	512
Utilities	8 269	5 307
Repair and maintenance expenses	68 352	72 021
Purchased services	10 329	23 500
Insurance	119	5 854
Total cost of goods sold	**1 614 974**	**1 203 109**

NOTE 10 DISTRIBUTION EXPENSES

(in euros)

	01.01.2026 – 30.06.2026	01.01.2025 – 30.06.2025
Transport expenses	8 988	10 819
Logistics expenses	115 612	37 491
Advertising	96 648	67 656
Product development	18 090	7 953
Other	142 411	118 229
Total distribution expenses	**381 749**	**242 148**

NOTE 11 ADMINISTRATIVE EXPENSES

(in euros)

	01.01.2026 – 30.06.2026	01.01.2025 – 30.06.2025
Rent and leases	12 600	12 000
Various office expenses	1 712	3 984
Travel expenses	13 503	17 139
Training expenses	0	1 390
Personnel expenses	392 122	288 506
Depreciation and amortisation expense	1 761	1 719
Purchased services	186 302	113 996
Employee-related expenses	3 563	4 625
License fees	14 350	9 056
Total administrative expenses	**625 913**	**452 415**

NOTE 12 PERSONNEL EXPENSES

(in euros)

	01.01.2026 – 30.06.2026	01.01.2025 – 30.06.2025
Wages and salaries	483 096	355 313
Social taxes	159 977	117 411
Total personnel expenses	**643 073**	**472 724**
Average number of employees converted to full-time equivalent	26	19
Average number of employees by employment type:		
Person employed under an employment contract	23	17
Person employed under a service contract	1	0
Member of the management or supervisory body of a legal entity	2	2

NOTE 13 GOING CONCERN

The unaudited consolidated interim financial statements of the Group for the first half of 2026 have been prepared on a going concern basis, which assumes that the Group will be able to realise its assets and settle its liabilities in the ordinary course of business.

During the reporting period, the Parent Company, Yook OÜ, completed a public offering of secured bonds in the total amount of EUR 4 486 000 (see Note 5). The proceeds raised will be used to finance the Group's continued growth and to refinance existing borrowings.

In addition, the Management Board has obtained confirmation from the shareholders and the Parent Company that funding will be provided to the subsidiary, YOOK Production AS, to the extent necessary for the subsidiary to meet its obligations in the ordinary course of business. As YOOK Production AS is the Group's principal operating entity, this commitment constitutes an important factor in the assessment of the Group's ability to continue as a going concern.

Based on the above, the Management Board is of the opinion that the Group is a going concern.

MANAGEMENT BOARD’S CONFIRMATION OF THE CONSOLIDATED INTERIM REPORT

The Management Board confirms that the condensed consolidated interim financial statements of Yook OÜ for the first half of 2026 have been prepared in accordance with the Estonian Financial Reporting Standard and present fairly and faithfully the financial position, financial performance and cash flows of the Group for the reporting period.

The consolidated interim financial statements for the first half of 2026 have not been audited.

Mark Eikner

Member of the Management Board

Yook OÜ