

Approved pursuant to the decision of the Noteholders taken in the written procedure provided for in Clause 20 of the Terms and Conditions of Notes in accordance with the announcement of AS "Storent Investments" dated 7 February 2022

**AMENDMENTS TO
TERMS AND CONDITIONS OF NOTES OF AS "STORENT INVESTMENTS"
(ISIN: LV0000802411)**

Riga, 28 February 2022

Terms and Conditions of Notes of AS “Storent Investments” (hereinafter – the **Issuer**) dated 5 March 2020 (hereinafter - the **Terms and Conditions**), governing the Notes issued by the Issuer on 19 March 2020 with ISIN LV0000802411, are hereby amended as follows:

1. for the purpose of calculating *Shareholders Equity to Assets Ratio* provided in Clause 11.1 of the Terms and Conditions, the Issuer's equity shall also include loans from the Issuer's shareholders and, in this regard, the heading and first and second paragraphs of Clause 11.1 of the Terms and Conditions shall be expressed as follows:

“11.1 Adjusted Shareholders Equity to Assets Ratio

Adjusted Shareholders Equity to Assets Ratio may not be lower than 25 (twenty-five) per cent at the end of each Quarter.

“Adjusted Shareholders Equity to Assets Ratio” means the Issuer’s total shareholders’ equity and total loans from the Issuer’s shareholders expressed as a per cent of the Issuer’s consolidated amount of assets as at the end of each Quarter determined on the basis of the Issuer’s consolidated quarterly financial statements.”

2. for the purpose of calculating *Net Indebtedness/EBITDA Ratio* provided in Clause 11.2 of the Terms and Conditions, the net indebtedness of the Issuer shall not include loans from the Issuer's shareholders and, in this regard, the second paragraph of Clause 11.2 of the Terms and Conditions shall be expressed as follows:

“Net Debt/EBITDA Ratio” means the ratio of interest bearing liabilities – (minus) loans from the Issuer’s shareholders and – (minus) cash to EBITDA of the respective measurement period.”