FINAL TERMS OF THE BONDS

Originally dated 26 May 2026 and restated on 17 June 2026 and 1 July 2026

UAB “REFI Blue”

Issue of EUR 12,000,000 Bonds

under the EUR 25,000,000 Bond Issue

MiFID II Product Governance / Eligible Counterparties, Professional Clients and Retail Clients Target Market

Solely for the purposes of each manufacturer‘s product approval process, the target market assessment in respect of the Bonds has led to the conclusion that (i) the target market for the Bonds is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"), and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Bonds to retail clients are appropriate: investment advice, and portfolio management, and non-advised services, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Bonds (a “**Distributor**”) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

General Provisions

This document constitutes the Final Terms for the Bonds described herein and must be read in conjunction with the Company’s base prospectus drawn up by the Company, dated 20 May 2026 (the **Prospectus**) and Terms and Conditions which are provided therein. Full information on the Company and the offer of the Bonds is only available on the basis of the combination of these Final Terms, the Terms and Conditions and the Prospectus. The Prospectus (including all its supplements (if any)) is and will be available for acquaintance at the Company’s website (www.invl.com/en/investments/invl-renewable-energy-fund-i). Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Bonds.

Before making a decision to invest in the Bonds each prospective investor shall read the Prospectus, taking into account the risks outlined therein.

A summary of this Tranche of Bonds has been appended to these Final Terms. The Final Terms have been approved by a Decision. The Final Terms have been filed with the Bank of Lithuania but are not subject to approval proceedings.

IMPORTANT NOTICE: taking into account the significant new factor due to which the Prospectus is to be amended and supplemented by its third supplement, the amended summaries in English, Lithuanian, Latvian and Estonian will be published following the Bank of Lithuania’s approval of the third supplement to the Prospectus.

1.	Issuer	UAB “REFI Blue”
2.	Number of Tranche	1 (first)
3.	Maximum Aggregate Nominal Value of the Issue	Up to EUR 25,000,000
4.	Maximum Aggregate Nominal Value of the Tranche	EUR 12,000,000

5.	Issue currency	EUR
6.	Nominal Value	EUR 1,000
7.	Issue Price	Issue Price without accrued interest: EUR 1,000 (100 % per Nominal Amount). Issue Price with accrued interest: EUR 1,000 (100 % per Nominal Amount).
8.	Minimum Investment Amount	EUR 1,000
9.	Issue Date	3 July 2026
10.	Final Maturity Date	3 January 2029 Please note that the Bonds may be redeemed, either wholly or partially, at the option of the Issuer prior to the Final Maturity Date on the following conditions: (i) the Bondholders and Trustee shall be notified at least 14 (fourteen) calendar days in advance on the anticipated early redemption of the Bonds; (ii) on the Early Redemption Date, the Issuer shall pay the Redemption Price determined in accordance with these Final Terms and Section 6.10 of the Terms and Conditions, including any applicable premium (calculated on the Nominal Value of the redeemable Bonds) as follows: (a) 1% (to be calculated from the Nominal Value of the Bonds), if the Early Redemption Date occurs later than 3 January 2027, but on or before 3 July 2027 (inclusive); (b) no premium shall be paid if the Early Redemption Date is after 3 July 2027; (iii) For avoidance of doubt, premiums shall be payable only in voluntary early redemption under Section 6.10 (b) "*Early optional redemption of Bonds by the Issuer*" of the Terms and Conditions provided for in the Prospectus. They do not apply to AML/CTF or sanctions related redemptions under Section 6.10 (b)(vii) or extraordinary early redemption under Section 6.10 (e) "*Extraordinary Early Redemption*" of the Terms and Conditions provided for in the Prospectus.
11.	Redemption/Payment Basis	Redemption at par.
12.	Interest	
	(i) Interest Payment Dates	3 August 2026, 3 September 2026, 3 October 2026, 3 November 2026, 3 December 2026, 3 January 2027, 3 February 2027, 3 March 2027, 3 April 2027, 3 May 2027, 3 June 2027, 3 July 2027, 3 August 2027, 3 September 2027,

			3 October 2027, 3 November 2027, 3 December 2027, 3 January 2028, 3 February 2028, 3 March 2028, 3 April 2028, 3 May 2028, 3 June 2028, 3 July 2028, 3 August 2028, 3 September 2028, 3 October 2028, 3 November 2028, 3 December 2028, the Final Maturity Date, or, if applicable, Early Redemption Date or Early Maturity Date. If an Interest Payment Date is not a Business Day, the interest shall be paid on the next Business Day, without recalculation of payable amounts.
	(ii)	Interest Rate	9 % per annum (fixed). Following the end of the Subscription Period of the first Tranche and in any event no later than the Issue Date, the Issuer shall, at its sole discretion, determine the annual interest rate within the range specified above, taking into account the demand received at each interest rate level. After the annual interest rate is fixed, the Issuer shall amend the Final Terms of the first Tranche and publish them on its website at www.invl.com/en/investments/invl-renewable-energy-fund-i (fixed) annually
	(iii)	Interest calculation method	Act/365 day count convention
13.	Yield		9% per annum, calculated based on the Nominal Amount and on the Issue Date. Actual yield may differ depending on the price paid for a specific bond by an investor.
14.	Record Date		Third Business Day before the Interest Payment Date, Final Maturity Date, Early Redemption Date, Early Maturity Date or De-listing Event Put Date, whichever is relevant.
15.	Offering jurisdictions		The Republic of Lithuania, Estonia and Latvia
16.	Subscription Period		From 27 May 2026 until 30 June 2026 (15:30 Lithuanian time)
17.	Payment Date		DvP settlement on the Issue Date
18.	Bank account No. to which the Issue Price shall be paid/settled:		Not applicable
19.	ISIN code		LT0000137887
20.	Placing and underwriting		Not applicable
21.	Subscription channels		Auction (Subscription through Exchange Members) as described in the Prospectus.

22.	Allocation rule (in case of oversubscription)	Only Subscription Orders which are at or below the final interest rate set by the Issuer will be subject to allocation. If an investor has placed Subscription Orders at more than one qualifying annual interest rate level, the investment amounts across all such qualifying interest rate levels shall be aggregated and the total aggregated amount will be used for allocation purposes. In case of oversubscription, the Bonds shall be allocated to the investors pro rata to the aggregate qualifying investment amounts indicated in their respective Subscription Orders, as recommended by the Lead Manager.
23.	Settlement method	DvP
24.	Collateral	The Guarantee (first demand guarantee), issued in favour of the Trustee acting on behalf of the Bondholders. The Guarantee secures all Bonds of the Issue and is created for the benefit of all Bondholders equally, irrespective of the tranche under which the Bonds were issued. The Guarantee does not secure only the holders of this specific Tranche.
25.	Trustee:	UAB "AUDIFINA", a private limited liability company established and existing under the laws of the Republic of Lithuania, legal entity code 125921757. Address: A. Juozapavičiaus st. 6, 09310 Vilnius; e-mail: emisijos@audifina.lt
26.	Lead Manager:	AB Artea bankas Address: Tilžės st. 149, LT-76348, Šiauliai, the Republic of Lithuania E-mail: broker@artea.lt
27.	Manager	Not applicable
28.	Listing	On the Issue Date of the first Tranche. For the avoidance of doubt, the failure to commence trading in the Bonds on the Issue Date of the respective Tranche shall not constitute a De-listing Event provided that trading commences within 30 calendar days after the relevant Issue Date.

Signed on behalf of UAB "REFI Blue"

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Linas Tomkevičius

Signature Not Verified

Digitally signed by Linas Tomkevičius

Date: 2026.07.02 09:36:51 EEST