

ABLV Bank, AS

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Final Terms of Offer of the Second Bond Issue Series in EUR ABLV FXD EUR 051114

under the Second Bond Offer Programme

Securities:	Bonds
Total face value / issue size:	EUR 15 000 000.00 (fifteen million euro)
Securities face value / currency:	EUR 1 000.00 (one thousand euro)
Number of securities:	15 000 (fifteen thousand)
Initial placement price:	100% of the face value
Annual Interest Rate:	fixed rate: 1.55% with coupon payment twice a year
Maturity date:	05 November 2014

20 September 2012

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Appendix 1: Form: Financial Instruments Transaction Order (1 page)

Notice

Before making a decision on investing in the Bonds, any Investor shall independently and, if necessary, engaging an advisor, generally assess the information provided in the Base Prospectus and these Final Terms.

Information about the Base Prospectus and the Final Terms

The following documents of ABLV Bank, AS:

- Base Prospectus of the Second Bond Offer Programme (hereinafter referred to as the Base Prospectus);
 - supplements to the Base Prospectus, if any;
 - Final Terms of Offer of the Second Bond Issue Series in EUR / ABLV FXD EUR 051114
- can be found at ABLV Bank, AS, home page www.ablv.com.

1. Explanation of the terms and abbreviations used

Second Bond Issue Series in EUR or ABLV FXD EUR 051114 – the Bonds that are issued pursuant to ABLV Bank, AS, Base Prospectus of the Second Bond Offer Programme and these Final Terms of Offer.

Note: the other terms and abbreviations used correspond to those included in the Base Prospectus.

2. Responsible persons

2.1. Representations of the responsible persons

We, ABLV Bank, AS,
Chairman of the Board Ernests Bernis,
Deputy Chairman of the Board Vadims Reinfelds,
Member of the Board Māris Kanneņieks,
Member of the Board Edgars Pavlovičs,
Member of the Board Aleksandrs Pāže,
Member of the Board Rolands Citajevs, and
Member of the Board Romans Surnačovs,
hereby confirm the information provided in the Final Terms and represent that according to the data available to us the information provided in the Final Terms is true and there are no concealed facts that might affect the meaning of the information provided in the Final Terms.

2.2. Information about the responsible persons

Name, surname	Position held	Signature
Ernests Bernis	Chairman of the Board, Chief Executive Officer (CEO)	
Vadims Reinfelds	Deputy Chairman of the Board, Deputy Chief Executive Officer (dCEO)	
Māris Kanneņieks	Member of the Board, Chief Financial Officer (CFO)	
Edgars Pavlovičs	Member of the Board, Chief Risk Officer (CRO)	
Aleksandrs Pāže	Member of the Board, Chief Compliance Officer (CCO)	
Rolands Citajevs	Member of the Board, Chief Information Officer (CIO)	
Romans Surnačovs	Member of the Board, Chief Operating Officer (COO)	

2.3. Decisions on the Bond issue

The Bonds are issued and public offering is performed pursuant to the following decisions of ABLV Bank, AS:

- decision on the bond issue of the ordinary meeting of shareholders, dated 30 March 2012 (Minutes No. 3, paragraph 5.6);
- decision of the Board, dated 31 May 2012 (Minutes No. V-32, paragraph 3):
 - on the Bond issue,
 - on approval of the Base Prospectus of the Second Bond Offer Programme;
- decision of the Board, dated 20 September 2012, on the Final Terms of the bond issue (Minutes No. V-59, paragraph 4).

3. Information about the Second Bond Issue Series in EUR / ABLV FXD EUR 051114 (under the Second Bond Offer Programme)

Issuer:	ABLV Bank, AS
Securities:	Bonds
Type of securities:	In bearer form
Class of securities:	Without restraint on alienation
Collateral:	Not secured with pledge
Purpose of raising funds:	<ul style="list-style-type: none"> improvement of the ABLV Bank, AS, assets' and liabilities' distribution into maturity bands; increase and maintenance of the liquidity level required for activities of ABLV Bank, AS
Bonds' ISIN:	LV0000801041
Number of the Bonds:	15 000 (fifteen thousand) ¹
Face value / currency of the Bond:	EUR 1 000.00 (one thousand euro)
Total value of the Bonds:	EUR 15 000 000.00 (fifteen million euro) ¹
Currency of the Bonds:	EUR
Initial placement price:	100% of the face value
Annual Interest Rate:	Fixed: 1.55% (one and 55/100 per cent)
Public offer start date:	Not later than on 24 September 2012, the information shall be published at the Issuer's home page www.ablv.com Public offer start date: 01 October 2012
Public offer end date:	29 October 2012
Decision on concluding the transactions:	Pursuant to paragraph 8.4 of the Base Prospectus, the decision on concluding the transactions will be made on 01 November 2012.
Settlement date / issue date:	05 November 2012
Start date of the Interest Income accrual:	05 November 2012
Date of the Interest Income calculation:	5 working days before the Interest Income payment date
Frequency and dates of the Interest Income payments:	Twice a year: on 05 May and on 05 November, starting from 05 May 2013, ending on 05 November 2014
Method of the Interest Income calculation:	Pursuant to paragraph 6.9 of the Base Prospectus
Maturity date of the Bonds:	05 November 2014
Premature redemption (call option):	<ul style="list-style-type: none"> The Issuer shall be entitled to prematurely redeem the part of the Bond issue the initial placement of which was not performed. The Issuer shall be only entitled to prematurely redeem the Bonds that the Issuer purchased in the secondary securities market or acquired otherwise in compliance with provisions of the normative acts, provided that normative acts contain no limitations with regard to such redemption.
Early repayment claim (put option):	The Investor shall not be entitled to claim the Face Value and accrued interest to be repaid by the Issuer before maturity.
Depository:	Joint stock company Latvian Central Depository
Regulated market:	Stock Exchange NASDAQ OMX Riga Baltic list of debt securities

¹ Before the end of the public offer period, but not later than 4 (four) days prior to the public offer end date, the Issuer may increase the Issue Series size. If amendments to the Final Terms are made, those shall be published in the same way as the Final Terms.

4. Terms and conditions of the offer

4.1. Initial placement process

The initial placement process is described in paragraph 8.4 of the Base Prospectus.

The Second Bond Issue Series in EUR public offer start date shall be 01 October 2012.

A representative of the Investment Company or the Investor itself, provided it has a financial instruments account opened with ABLV Bank, AS, shall submit an order to the Issuer, using the sample form 'Financial Instruments Transaction Order' appended hereto, on working days from 09:30 till 17:30. The order may also be submitted electronically, using a corresponding order form in ABLV Bank, AS, Internetbank.

The public offer end date shall be 29 October 2012. Orders shall be accepted by ABLV Bank, AS, till the end of the working day, i.e., 17:30, or electronically – till the end of the day, i.e., 24:00.

Information about the order submission can be obtained:

- by phone: + 371 6700 2777
- via e-mail: ibas@ablv.com

The orders submitted to the Issuer may not be altered or revoked.

4.2. Settlement process

Within this Bond Issue Series, settlement under initial placement transactions shall be performed as follows:

- not applying the DVP principle, if agreed so by the underwriter and the Investor;
- or
- applying the DVP principle, regulated by the respective LCD rules On DVP Settlement for OTC Transactions.

If the transaction parties agree on not applying the DVP principle, the moment of the Bonds' delivery and the moment of payment may be different. The Investor shall ensure funds in the respective account on the day agreed upon by the transaction parties, whereas the Bonds shall be credited to the Investor's account on the day agreed upon by the transaction parties.

DVP shall be executed on the T+2 day, where 'T' stands for the day of concluding the Bond purchase transaction, and '2' is the 2nd (second) working day after the day of concluding the Bond purchase transaction. The day of concluding the transaction shall be the day of making the decision on concluding the transaction – for this Series it is set to be 01 November 2012.

The settlement date under the Second Bond Issue Series in EUR shall be 05 November 2012.

4.3. Information about results

Pursuant to paragraph 8.6 of the Base Prospectus, information on the initial placement results will be published at ABLV Bank, AS, home page www.ablv.com within 10 (ten) working days after the public offer end date.

4.4. Depository

Joint stock company Latvian Central Depository.

5. Admission to the regulated market

5.1. Term and conditions

Pursuant to paragraph 9 of the Base Prospectus, application for admitting the Bonds to the regulated market will be prepared in accordance with the Stock Exchange requirements and submitted within 3 (three) months after the end of the initial placement at the latest.

5.2. Regulated market

Stock Exchange NASDAQ OMX Riga list of debt securities.

6. Information about previous Bond Issue Series performed under the Programme

As at the day of registering the Base Prospectus of the Second Bond Offer Programme, three issues performed by ABLV Bank, AS, under the First Offer Programme are included to securities lists of NASDAQ OMX Riga regulated market. The information about issues performed under the First Offer Programme and their Final Terms is available at ABLV Bank, AS, home page www.ablv.com.

Under the Second Offer Programme, the following issues were performed by ABLV Bank, AS, and included to securities lists of NASDAQ OMX Riga regulated market this year:

	Subordinated discount bonds in EUR	Subordinated bonds in USD	Straight coupon bonds in USD
ISIN	LV0000800977	LV0000800985	LV0000800969
Issue size	EUR 5 000 000	USD 20 000 000	USD 50 000 000
Issue name	ABLV SUB EUR 250622	ABLV SUB USD 270622	ABLV FRN USD 300714
Discount rate (p.a.)	Fixed, 4.50% (till 25.06.2017)	-	-
Coupon rate (p.a.)	Fixed, 6.00% (starting from the 6th year, unless the Bank exercises its premature redemption right)	Fixed, 4.50% (till 27.06.2017)	Floating, LIBOR 6M + 1.20% Currently: 1.875%
Current interest income period			30.07.2012 - 30.01.2013
Issue date	25.06.2012	27.06.2012	30.07.2012
Maturity date	25.06.2022	27.06.2022	30.07.2014

Alongside the Second Bond Issue Series in EUR, public offering of the following bonds is performed:

- the Third Bond Issue Series in USD / ABLV FXY USD 151013 – 1-year bonds;
- the Fourth Bond Issue Series in USD / ABLV FXD USD 061114 – 2-year bonds.

The Final Terms are available at ABLV Bank, AS, home page www.ablv.com.