

Rīga
25 November 2021
No 721 – 03/88

NASDAQ RIGA

Vaļņu iela 1,
Rīga LV-1050,
Latvia

In regards of AS Citadele Banka – EUR 200,000,000 Fixed/Floating Rate Notes due 2026

At the date of the Letter we hereby confirm that all payments in respect of Notes (ISIN: XS2393742122) will be made to, or to the order of, the person whose name is entered on the Register at the close of business day on the record date which shall be on the Clearing System Business Day immediately prior to the date for payment, where "Clearing System Business Day" means Monday to Friday inclusive except 25 December and 1 January.

We would like to pay your attention that Notes are registered in bearer New Global Note form meaning that payments are made to investors in accordance with Clearstream Banking S.A. and Euroclear Bank SA/NV Rules. Therefore, AS Citadele banka as an Issuer is not in position to provide any guarantees in relation to Clearstream Banking S.A. and Euroclear Bank SA/NV Rules. These Rules may be subject to change and AS Citadele banka is not obliged to update this document in light of future events.

Yours faithfully,

Valters Ābele

Member of the Management Board, Chief Financial Officer
AS Citadele banka

THIS DOCUMENT IS SIGNED ELECTRONICALLY WITH SECURE ELECTRONIC SIGNATURES AND CONTAINS TIME STAMPS