



Bigbank AS

(registry code 10183757)

**Issue of EUR 3,000,000¹ Tier 2 Subordinated Bonds
under the EUR 30,000,000 Tier 2 Bond Programme**

Each potential investor in the Bonds must determine the suitability of that investment in light of its own circumstances. A potential investor should not invest in Bonds which are complex financial instruments unless it has the expertise (either alone or with a financial adviser) to evaluate how the Bonds will perform under changing conditions, the resulting effects on the value of the Bonds and the impact this investment will have on the potential investor's overall investment portfolio.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Tier 2 Subordinated Bonds (the “**Terms of the Bonds**”). This document constitutes the Final Terms of the securities described herein for the purposes of the Regulation (EU) 2017/1129 (and amendments thereto) (the “**EU Prospectus Regulation**”), and must be read in conjunction with the Prospectus dated 8 November 2023 which constitutes a base prospectus for the purposes of the EU Prospectus Regulation (the “**Prospectus**”), including the Terms of the Bonds incorporated by reference in the Prospectus to obtain all relevant information.

Full information on the Company and the offer of the Bonds is only available on the basis of the combination of these Final Terms, the Terms of the Bonds, and the Prospectus. The Prospectus and the Terms of the Bonds are available for viewing through the Company's website (<https://investor.bigbank.eu>).

A summary of this Series has been appended to these Final Terms. The Final Terms have been approved by a decision of the Company's management board of 7 November 2023. The Final Terms have been filed with the EFSA but are not subject to approval proceedings.

1.	Issuer	Bigbank AS
2.	Number of series	1
3.	Aggregate Nominal Amount of the series	EUR 3,000,000. The Aggregate Nominal Amount of the series may be increased by the Company up to EUR 10,000,000 until the Issue Date
4.	Issue currency	EUR
5.	Nominal Amount	EUR 1,000
6.	Issue Price	100% of the original Nominal Amount
7.	Issue Date and Interest Commencement Date	30 November 2023
8.	Maturity Date	30 November 2033
9.	Redemption/Payment Basis	Redemption at par
10.	Interest	
	i. Calculation basis	Fixed rate
	ii. Interest Payment Dates	28 February, 30 May, 30 August, and 30 November
	iii. Interest Rate	8.00% <i>per annum</i>

¹ The Aggregate Nominal Amount of the series may be increased by the decision of the Company until Issue Date (including) by up to EUR 10,000,000.

iv. Interest calculation method	30/360
v. Rate of Delay Interest	0.025% per day

Signed digitally on behalf of Bigbank AS

[signed digitally]
Martin Länts

[signed digitally]
Ken Kanarik

[signed digitally]
Argo Kiltsmann

[signed digitally]
Ingo Pöder

[signed digitally]
Mart Veskimägi

PART B – OTHER INFORMATION

1. OFFERING

The Offering Period:	From 10:00 (Tallinn time) on 14 November 2023 until 15:30 (Tallinn time) on 24 November 2023
Offering jurisdictions	Estonia, Latvia, Lithuania The Prospectus has been notified to the competent authorities in Latvia and Lithuania
Description of the subscription process:	See Sections “Subscription Undertakings” and “Payment” of the Prospectus
Date of publishing the results of the Offering:	27 November 2023
Description of distribution and allocation:	See Section “Distribution and Allocation” of the Prospectus
Date of settlement:	30 November 2023

2. LISTING

Listing	Nasdaq Tallinn Stock Exchange
Admission to Trading:	Application has been made for the Bonds to be admitted to trading on the Baltic Bond List of the Nasdaq Tallinn Stock Exchange on or about 1 December 2023

3. RATINGS

Ratings:	Not Applicable – No ratings have been or are expected to be assigned to the Bonds to be issued at the request of or with the co-operation of the Company in the rating process
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4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

Reasons for the offer:	See "Reasons for Offering and Use of Proceeds" in the Prospectus
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Estimated net proceeds:

EUR 2.9 million, or such higher amount if the Aggregate Nominal Amount is increased, but not more than EUR 9.9 million

5. YIELD

Indication of yield:

8.00% *per annum*

The yield is calculated at the Issue Date on the basis of the Issue Price. It is NOT an indication of future yield

6. OPERATIONAL INFORMATION

ISIN Code:

EE3300003706