JSC "HansaMatrix" share auction rules

1. The Organizer of the Auction – AS LHV Pank, Registration No. 10539549, legal address: Tartu mnt 2, 10145, Tallinn, Estonia, hereinafter "the ORGANIZER".

2. The Provider of collection of Orders and settlement instruction delivery - Joint stock company "Nasdaq Riga", Registration No. 40003167049, legal address: Vaļņu 1, Riga, Latvia, LV-1050, hereinafter "the EXCHANGE".

3. The subject of the Auction – Joint Stock Company "HansaMatrix" 362 000 shares (LV0000101590), hereinafter "the Shares".

4. The Participants of the Auction – licensed bank or investment firms to whom the status of EXCHANGE Member has been assigned, hereinafter "EXCHANGE Member", is eligible to participate in the Auction. The list of EXCHANGE Members is available on the EXCHANGE website www.nasdaqbaltic.com. EXCHANGE Member may participate in the Auction by submitting orders on own account or on behalf of its clients.

5. The Place of collecting the Orders – the Orders are submitted as buy orders entered in the EXCHANGE Trading system, hereinafter – "Trading system".

6. The Auction period – the period of collection of Orders takes place from March 22, 2017, 9:00 until March 24, 2017, 15:30. Buy orders can be entered in the Trading system during the Auction period every EXCHANGE trading day from 9:00 to 16:00. On the last day of the Auction period, buy orders can be entered until 15:30. All times denoted are in Latvian time.

7. Settlement procedure – the Settlement date is March 29, 2017. The Settlement is provided by JSC "Latvijas Centrālais depozitārijs", hereinafter "LCD". The Settlement shall be made according to delivery versus payment (DVP) principle individually for each transaction (gross settlement). The title to the Shares purchased in the Auction is obtained upon a Share's transfer to a buyer's respective financial instrument account which is done simultaneously with making the cash payment for the purchased Shares.

8. The EXCHANGE Members can enter buy orders in the Trading system during the Auction every EXCHANGE trading day from 9:00 to 16:00 or until 15:30 on the last day of the Auction. The orders can be modified or cancelled until 15:30 on the last day of the Auction. After 15:30 on the last day of the Auction orders cannot be entered, modified or cancelled.

9. The EXCHANGE member is responsible for entering its clients' orders in the Trading system according to these Rules. The EXCHANGE member's clients order submission takes places according to the Member's internal rules and procedures.

10. The Auction is hidden - EXCHANGE members can see only own orders in the order book.

11. The orders shall be entered in submarket "RSE Equities IPO" order book HMXAUC with ISIN code LV0000101590.

12. The buy order must include:
    a. Price of one Share;
    b. Number of Shares;
    c. Client reference;
    d. Order capacity;
    e. Time validity – "GTC" (Good-Till-Cancel);
    f. Other information as required.

13. The price of one share is EUR 6.90.

14. Order allocation will be performed by the ORGANIZER according to the Offering Rules and will be done outside the EXCHANGE's Trading system. Trade information will not be available in the EXCHANGE's Trading system. Offering Rules will be made publicly available three business days prior to the Auction at website www.nasdaqbaltic.com.

15. The EXCHANGE shall immediately but not later than the next business day after receiving information on order allocation from ORGANIZER, send settlement instructions to LCD for settlement of the trades made as a result of the Auction. The Member of the EXCHANGE is responsible for the fact that its settlement agent, that provides settlements for the trades made as a result of the Auction according to the information specified in the settlement instructions, makes approvals for LCD settlements.

16. The EXCHANGE Member, in accordance to the EXCHANGE regulations, shall pay commission fees for transactions concluded in the Auction on own account or on behalf of its clients according to the fees for auction transactions set forth by the EXCHANGE.