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Final Terms of Offer of the Sixth Bond Issue Series in USD ABLV SUB USD 180323 for the sake of raising funds for subordinated capital increase under the Second Bond Offer Programme

Securities:	Bonds
Total face value / issue size:	11 174 000.00 USD (eleven million one hundred seventy-four thousand US dollars)
Securities face value / currency:	0.01 USD (one US cent)
Number of securities:	1 117 400 000 (one billion one hundred seventeen million four hundred thousand)
Annual interest rate:	<ul style="list-style-type: none"> from 18 March 2013 till 18 March 2018 discount rate: 4.5%, calculated twice a year no coupon payment from 19 March 2018 till 18 March 2023 coupon rate: 6.0%, calculated twice a year
Initial placement price:	80.0510% of the face value
Maturity date:	18 March 2023

17 January 2013
(including changes made on 22 May 2014)

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Appendix 1: Form: Financial Instruments' Transaction Order

Notice

Before making a decision on investing in the Bonds, any Investor shall independently and, if necessary, engaging an advisor, generally assess the information provided in the Base Prospectus and these Final Terms.

Information about the Base Prospectus and the Final Terms

The following documents of ABLV Bank, AS,

- Base Prospectus of the Second Bond Offer Programme;
 - supplements to the Base Prospectus;
 - Final Terms of Offer of the Sixth Bond Issue Series in USD / ABLV SUB USD 180323
- can be found at ABLV Bank, AS, home page www.ablv.com.

1. Explanation of the terms and abbreviations used

Sixth Bond Issue Series in USD or ABLV SUB USD 180323 – the Bonds that are issued pursuant to ABLV Bank, AS, Base Prospectus of the Second Bond Offer Programme and these Final Terms of Offer.

Note: the other terms and abbreviations used correspond to those included in the Base Prospectus.

2. Responsible persons

2.1. Representations of the responsible persons

We, ABLV Bank, AS,
Chairman of the Board Ernests Bernis,
Deputy Chairman of the Board Vadims Reinfelds,
Member of the Board Māris Kannenieks,
Member of the Board Edgars Pavlovičs, and
Member of the Board Aleksandrs Pāže,
hereby confirm the information provided in the Final Terms and represent that according to the data available to us the information provided in the Final Terms is true and there are no concealed facts that might affect meaning of the information provided in the Final Terms.

2.2. Information about the responsible persons

Name, surname	Position held
Ernests Bernis	Chairman of the Board, Chief Executive Officer (CEO)
Vadims Reinfelds	Deputy Chairman of the Board, Deputy Chief Executive Officer (dCEO)
Māris Kannenieks	Member of the Board, Chief Financial Officer (CFO)
Edgars Pavlovičs	Member of the Board, Chief Risk Officer (CRO)
Aleksandrs Pāže	Member of the Board, Chief Compliance Officer (CCO)

2.3. Decisions on the Bond issue

The Bonds are issued and public offering is performed pursuant to the following decisions of ABLV Bank, AS:

- decision on the bond issue of the ordinary meeting of shareholders, dated 30 March 2012 (Minutes No. 3, paragraph 5.6);
- decision of the Board, dated 31 May 2012 (Minutes No. V-32, paragraph 3):
 - on the Bond issue;
 - on approval of the Base Prospectus of the Second Bond Offer Programme;
- decision of the Board on the Final Terms of the bond issue, dated 17 January 2013 (Minutes No. V-4, paragraph 4);
- decision of the Board on the annexes to ABLV Bank, AS, Base Prospectuses of the First, Second and Third Bond Offer programmes, dated 22 May 2014 (Minutes No. V-31, paragraph 6);
- decision of the Board on the amendments to ABLV Bank, AS, Final Terms of the subordinated bond issues (Minutes No. V-31, paragraph 7).

3. Information about the Sixth Bond Issue Series in USD / ABLV SUB USD 180323 (under the Second Bond Offer Programme)

Issuer:	ABLV Bank, AS
Securities:	Bonds
Type of securities:	In bearer form
Class of securities:	Without restraint on alienation
Collateral:	Not secured with pledge
Purpose of raising funds:	<ul style="list-style-type: none"> • Raise funds for subordinated capital increase¹ • Provide an opportunity to participate in the Issuer's subordinated capital for Investors of the previous issues of subordinated bonds, which the Issuer may redeem in 2013¹
Bonds' ISIN:	LV0000801124
Number of the Bonds:	1 117 400 000 (one billion one hundred seventeen million four hundred thousand) ²
Face value / currency of the Bond:	USD 0.01 (one US cent)
Total value of the Bonds:	11 174 000.00 USD (eleven million one hundred seventy-four thousand US dollars) ²
Currency of the Bonds:	USD (US dollars)
Annual Interest Rate:	<ul style="list-style-type: none"> • from 18 March 2013 till 18 March 2018 discount rate: 4.5%, calculated twice a year no coupon payment • from 19 March 2018 till 18 March 2023 coupon rate: 6.0%, calculated twice a year
Initial placement price:	80.0510% of the face value
Public offer start date:	Not later than on 18 January 2013, the information shall be published at the Issuer's home page www.ablv.com Public offer start date: 25 January 2013
Public offer end date:	11 March 2013
Decision on concluding the transactions:	Pursuant to paragraph 8.4 of the Base Prospectus, the decision on concluding the transactions will be made on 14 March 2013
Settlement date / issue date:	18 March 2013
Start date of the Interest Income accrual:	18 March 2013
Frequency and dates of the Interest Income payments:	<ul style="list-style-type: none"> • During the period from 18 March 2013 till 18 March 2018, no interest income will be paid (no coupon payment) • During the period from 19 March 2018 till 18 March 2023, twice a year: on 18 September and 18 March, starting from 18 September 2018, ending on 18 March 2023
Date of the Interest Income calculation:	5 days before the Interest Income payment date
Method of the Interest Income calculation:	Pursuant to paragraph 6.10 of the Base Prospectus
Maturity date of the Bonds:	18 March 2023
Premature redemption (call option):	<ul style="list-style-type: none"> • The Issuer shall be entitled to prematurely redeem the part of the Bond issue the initial placement of which was not performed • The Issuer shall be entitled to redeem all Bonds starting from 18 March 2018³
Early repayment claim (put option):	The Investor shall not be entitled to claim the Face Value and accrued interest to be repaid by the Issuer before maturity
Depository:	Joint stock company Latvian Central Depository
Regulated market:	Stock Exchange NASDAQ OMX Riga Baltic list of debt securities

¹ The Issuer shall inform the Investor that in case of the Issuer's insolvency the Investor's claims to the Issuer arising out of the Bonds will be satisfied after claims of all other creditors, but before satisfying claims of the shareholders.

² Before the end of the public offer period, but not later than 4 (four) days prior to the public offer end date, the Issuer may increase the issue series size. If amendments to the Final Terms are made, those are published in the same way as the Final Terms.

³ Pursuant to Article 63 of REGULATION (EU) No 575/2013 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, the following requirements apply to the bonds intended for raising subordinated capital

and recognized as Tier 2 instruments:

- original maturity of at least 5 (five) years;
- the claim on the principal amount of the bonds under the provisions governing the instruments is wholly subordinated to claims of all non-subordinated creditors;
- where the bonds include one or more call options, the options are exercisable at the sole discretion of the Issuer;
- such bonds may not be called, redeemed or repurchased by the Issuer before the minimum period of 5 (five) years elapses, except in case of the Issuer's insolvency or liquidation;
- the bonds intended for raising subordinated capital may be called, redeemed, or repurchased before maturity only given a prior permission of the FCMC and not before 5 (five) years after the date of issue;

as well as other requirements pursuant to Article 63 of REGULATION (EU) No 575/2013 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012.

4. Terms and conditions of the offer

4.1. Initial placement process

The initial placement process is described in paragraph 8.4 of the Base Prospectus.

The Sixth Bond Issue Series in USD public offer start date shall be 25 January 2013.

A representative of the Investment Company or the Investor itself, provided it has a financial instruments account opened with ABLV Bank, AS, shall submit an order to the Issuer, using the sample form 'Financial Instruments' Transaction Order' appended hereto, on working days from 09:30 till 17:30. The order may also be submitted electronically, using a corresponding order form in ABLV Bank, AS, Internetbank.

The public offer end date shall be 11 March 2013. Orders shall be accepted by ABLV Bank, AS, till the end of the working day, i.e. 17:30, or electronically – till the end of the day, i.e. 24:00.

Information about the order submission can be obtained:

- by phone: + 371 6700 2777
- via e-mail: ibas@ablv.com

The orders submitted to the Issuer may not be altered or revoked.

4.2. Settlement process

Within this Bond Issue Series, settlement under initial placement transactions shall be performed as follows:

- not applying the DVP principle, if agreed so by the underwriter and the Investor;
- or
- applying the DVP principle, regulated by the respective LCD rules On DVP Settlement for OTC Transactions.

If the transaction parties agree on not applying the DVP principle, the moment of the Bonds' delivery and the moment of payment may be different. The Investor shall ensure funds in the respective account on the day agreed upon by the transaction parties, whereas the Bonds shall be credited to the Investor's account on the day agreed upon by the transaction parties.

DVP shall be executed on the T+2 day, where 'T' stands for the day of concluding the Bond purchase transaction, and '2' is the 2nd (second) working day after the day of concluding the Bond purchase transaction. The day of concluding the transaction shall be the day of making the decision on concluding the transaction – for this Series it is set to be 14 March 2013.

The settlement date under the Sixth Bond Issue Series in USD shall be 18 March 2013.

4.3. Information about results

Pursuant to paragraph 8.6 of the Base Prospectus, information on the initial placement results will be published at the Issuer's home page www.ablv.com within 10 (ten) working days after the public offer end date.

4.4. Depository

Joint stock company Latvian Central Depository.

5. Admission to the regulated market

5.1. Term and conditions

Pursuant to paragraph 9 of the Base Prospectus, application for admitting the Bonds to the regulated market will be prepared in accordance with the Stock Exchange requirements and submitted within 3 (three) months after the end of the initial placement at the latest.

5.2. Regulated market

Stock Exchange NASDAQ OMX Riga list of debt securities.

6. Information about previous Bond Issue Series performed under the Programme

Three issues performed by ABLV Bank, AS, under the First Offer Programme and six issues performed by ABLV Bank, AS, under the Second Offer Programme are included to securities lists of NASDAQ OMX Riga regulated market.

The information about issues performed under the First Offer Programme and their Final Terms is available at ABLV Bank, AS, home page www.ablv.com.

Under the Second Offer Programme, six issues were performed by ABLV Bank, AS:

	Subordinated discount bonds in EUR	Subordinated bonds in USD	Straight coupon bonds in USD
ISIN	LV0000800977	LV0000800985	LV0000800969
Issue size	EUR 5 000 000	USD 20 000 000	USD 50 000 000
Issue name	ABLV SUB EUR 250622	ABLV SUB USD 270622	ABLV FRN USD 300714
Discount rate (p.a.)	Fixed, 4.50% (till 25.06.2017)	–	–
Coupon rate (p.a.)	Fixed, 6.00% (starting from the 6th year, unless the Bank exercises its premature redemption right)	Fixed, 4.50% (till 27.06.2017) Fixed, 6.00% (starting from the 6th year, unless the Bank exercises its premature redemption right)	Floating, LIBOR 6M + 1.20% Currently: 1.875%
Current interest income period		27.12.2012 – 26.06.2013	30.07.2012 – 29.01.2013
Issue date	25.06.2012	27.06.2012	30.07.2012
Maturity date	25.06.2022	27.06.2022	30.07.2014

	Straight coupon bonds in USD	Straight coupon bonds in EUR	Straight coupon bonds in USD
ISIN	LV0000801033	LV0000801041	LV0000801058
Issue size	USD 25 000 000	EUR 15 000 000	USD 50 000 000
Issue name	ABLV FXY USD 151013	ABLV FXD EUR 051114	ABLV FXD USD 061114
Discount rate (p.a.)	-	-	-
Coupon rate (p.a.)	Fixed, 1.15%	Fixed, 1.55%	Fixed, 1.45%
Current interest income period	15.10.2012 – 14.04.2013	05.11.2012 – 04.05.2013	06.11.2012 – 05.05.2013
Issue date	15.10.2012	05.11.2012	06.11.2012
Maturity date	15.10.2013	05.11.2014	06.11.2014

Alongside the Third Bond Issue Series in EUR, public offering of the following bonds is performed:

- the Third Bond Issue Series in EUR / ABLV FXD EUR 250215 – 2-year bonds;
- the Fifth Bond Issue Series in USD / ABLV FXD USD 250215 – 2-year bonds.

The Final Terms are available at ABLV Bank, AS, home page www.ablv.com.