

TRANSLATION:

Joint Stock Company "SAKRET HOLDINGS"

Reg.No. 40103251030

Legal address: "Ritvari", Rumbula, Stopinū county, LV-2121

BOARD DECISION No. 04/2021

Riga, April 23rd, 2021, at 16:00

The Board of Joint Stock Company "SAKRET HOLDINGS", reg.No. 40103251030, legal address: "Ritvari", Rumbula, Stopinū nov., LV-2121, hereinafter - **the Company**; Juris Grīnvalds (Member of the Board) and Laura Miķelsone (Member of the Board), hereinafter - **the Board**, hereby adopt decisions on the following items of the agenda:

1. On the correction of a clerical error in the JSC "SAKRET HOLDINGS" Terms of Notes Issue (ISIN: LV0000870038).

Decisions of the Board

After the review of the items on the agenda, the Board adopt the following decisions:

1. On the correction of a clerical error in the JSC "SAKRET HOLDINGS" Terms of Notes Issue (ISIN: LV0000870038).

Considering that a clerical error has been discovered in JSC "SAKRET HOLDINGS" Terms of Notes Issue (ISIN: LV0000870038), approved by the shareholders' meeting on August 8th, 2019, hereinafter - the Terms of Notes Issue, the Board unanimously decides: to amend paragraph 4.2.10 of the Terms of Notes Issue and approve the Summary of clerical error corrections of AS "SAKRET HOLDINGS" Terms of Notes Issue (ISIN: LV0000870038).

The Board has discussed all issues of the agenda, no objections, comments or questions were received.

The Board meeting was closed at 16:15

Board of JSC "SAKRET HOLDINGS":

[personal signature]

Juris Grīnvalds

[personal signature]

Laura Miķelsone

Summary of clerical error corrections of AS "SAKRET HOLDINGS" Terms of Notes Issue
(ISIN: LV0000870038)

1. Due to a clerical error to make amendments to the Terms of Notes Issue of AS "SAKRET HOLDINGS" of 8 August, 2019 (ISIN: LV000870038) 4.2.10 paragraph by replacing the numbers and the words "August 30, 2024" with numbers and words "August 30, 2023". As a result of the corrections, the paragraph above shall be read as follows:

"4.2.10. Early redemption (put option)

Each Noteholder has a right to demand full early redemption (put option) on 30 August 2023 at 90% for the Nominal amount. In order to exercise the put option the Noteholders have to submit an application to the Issuer or to its appointed agent not later than 40 (forty) Business Days prior the put option date.

In case of breach of the covenant "Not to change the control of the Issuer" as per the Section 5.5. "Covenants" Noteholders have the rights to demand early redemption of Notes at the price of 101% (one hundred and one per cent) for the Nominal amount, along with the accrued Coupon within 5 (five) Business Days after the Issuer has received the notification.

Noteholders have the rights to demand early redemption of Notes (put option) in case of occurrence of the events of default in accordance with the Section 5.2. "Event of default".

Riga, 23rd April, 2021.

Board of JSC "SAKRET HOLDINGS":

[personal signature]

Juris Grīvalds

[personal signature]

Laura Miķelsone

TRANSLATION CORRECT:


Member of the Board of JSC "SAKRET HOLDINGS" J.Grīvalds

23.04.2021.