



**AKCIJU SABIEDRĪBA “AUGSTSPRIEGUMA TĪKLS”**

*(incorporated in the Republic of Latvia as a public limited company with registration number 40003575567)*

**First Programme for the Issuance of Notes  
in the Amount of up to EUR 160,000,000**

This supplement (the “**Supplement**”) is supplemental to, forms part of and must be read and construed in conjunction with, the Base Prospectus dated 21 September 2021 (the “**Base Prospectus**”) prepared by akciju sabiedrība “Augstsprieguma tīkls” (the “**Issuer**” or the “**Company**”) with respect to its First Programme for the Issuance of Notes in the Amount of EUR 160,000,000 and constitutes a supplement for the purposes of Article 23 of Regulation (EU) No. 2017/1129 (the “**Prospectus Regulation**”).

Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Base Prospectus Supplement has been approved by the Financial and Capital Market Commission (in Latvian - *Finanšu un kapitāla tirgus komisija*) as competent authority under the Prospectus Regulation. The Financial and Capital Market Commission only approves the Base Prospectus, as supplemented by this Supplement, as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such an approval should not be considered as an endorsement of the Issuer or the quality of the Notes that are the subject of the Base Prospectus.

The Issuer, represented by the members of its Management Board, accepts responsibility for the information contained in this Supplement and declares that, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

The purpose of this Supplement is to amend the Base Prospectus in order to reflect the upgrade of the Issuer’s credit rating from BBB+ (outlook positive) to A- (outlook stable) by S&P Global Ratings Europe Limited on 12 November 2021.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus has arisen or been noted since the publication of the Base Prospectus.

**Amendments to the Base Prospectus**

With effect from the date of this Supplement, the information appearing in the Base Prospectus shall be amended and/or supplemented in the manner described below.

1. Section “Rating” on page 15 of the Base Prospectus shall be deleted and replaced with the following:

**Rating:**

The Issuer has a credit rating A- by S&P Global Ratings Europe Limited. The outlook is stable. A Series of Notes to be issued under the Programme may be rated or unrated.

A rating is not a recommendation to buy or sell or hold Notes and may be subject to suspension, reduction, or withdrawal at any time by the assigning rating agency. Up-to-date information should always be sought by direct reference to the relevant rating agency.

2. First paragraph under the heading “Credit Ratings” on page 70 of the Base Prospectus shall be deleted and replaced with the following:

The Issuer has a credit rating A- by S&P Global Ratings Europe Limited. The outlook is stable.

Management Board of akciju sabiedrība “Augstsprieguma tīkls”:

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Member of the Management Board  
Mārcis Kauliņš

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Member of the Management Board  
Imants Zviedris

*This document is signed electronically with secure electronic signatures containing the time stamps.*