

## FINAL TERMS

### **MiFID II Product Governance / Professional investors and ECPs only target market – Solely for**

the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); or (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

**Final Terms dated 25 November 2021**  
**UAB "Valstybės investicinis kapitalas"**  
**Legal Entity Identifier (LEI): 6488M5FW8Q9X192H8T90**  
**Issue of EUR 20,000,000 Series 1 Tranche No 2 of Notes due 22 September 2025**  
**under the Programme for the issuance of Notes**  
**in the total amount of up to EUR 400,000,000**  
**Guaranteed by the Republic of Lithuania**

Terms used herein shall be deemed to be defined as such for the purposes of the General Terms and Conditions set forth in the Information Memorandum of the Programme of Notes of UAB "Valstybės investicinis kapitalas" in the total amount of up to EUR 400,000,000, dated 1 September 2021 (the "Information Memorandum").

This document constitutes the Final Terms of Series No 1 Tranche No 2 of the Notes described herein and must be read in conjunction with the Information Memorandum.

Full information on the Issuer, the Programme and the Notes is only available on the basis of the combination of these Final Terms and the Information Memorandum.

1.	Issuer:	UAB "Valstybės investicinis kapitalas"
2.	Status of the Notes:	Guaranteed Notes
3.	Guarantor:	The Republic of Lithuania
4.	Series Number:	1
5.	Tranche Number:	2
6.	Currency:	EUR
7.	Aggregate principal amount:	EUR 20,000,000
8.	Number of Notes:	20,000
9.	Nominal value per Note:	EUR 1,000
10.	Issue Price per Note:	EUR 1,000
11.	Minimum Investment Amount:	EUR 100,000
12.	Settlement Date and Issue Date of the Notes:	2 December 2021
13.	Pricing Date:	25 November 2021
14.	Maturity Date:	22 September 2025
15.	Decision by which the Notes of this Tranche are issued:	The decision of the management board of the Issuer No 31 dated 25 November 2021

### **PROVISIONS RELATING TO INTEREST PAYABLE**

16.	Interest Rate:	0.00%
17.	Interest Basis:	-0.15% + 20 bps (YIELD – 0.05%)
18.	Interest Payment Dates:	22 September 2022, 22 September 2023, 22 September 2024, 22 September 2025.

19.	Day Count Fraction:	Act/Act
<b>REDEMPTION PROVISIONS</b>		
20.	Redemption/Payment Basis:	Not applicable
21.	Events of Default:	Provisions related thereto are established in the Information Memorandum (Section <i>General Terms and Conditions of the Notes</i> , subsection <i>Events of Default</i> ). No additional or other provisions are provided with this respect in these Final Terms
22.	Early Optional Redemption Date:	22 September 2024. Taking into consideration that this day is not a Business Day, the payment of the Early Optional Redemption will be postponed to the next Business Day. The postponement of the payment date shall not have an impact on the amount payable
23.	Early Optional Redemption Price:	100%
<b>GENERAL PROVISIONS APPLICABLE TO THE NOTES</b>		
24.	Listing:	Application will be made for the Notes to be admitted to trading on the Baltic Note List of Nasdaq Vilnius AB.
25.	Sub-agents for the Arranger (if any):	Not applicable
26.	Use of Proceeds:	Provisions related thereto are established in the Information Memorandum (Section <i>Use of Proceeds</i> ). No additional or other provisions are provided with this respect in these Final Terms
27.	Information about the notes of the Issuer that are already admitted to trading on the regulated markets:	Notes in the aggregate principal amount of EUR 30,000,000 (ISIN LT0000405664) are admitted to trading on regulated market AB Nasdaq Vilnius
<b>OPERATIONAL INFORMATION</b>		
28.	ISIN Code:	LT0000405664
29.	Delivery	Delivery versus payment
<b>RATING</b>		
30.	Ratings:	The Notes issued under the Programme have been rated:  Fitch Ratings Ireland Limited: A  Fitch Ratings Ireland Limited is established in the EEA and registered under Regulation (EU) No 1060/2009 (as amended).
Vilnius, 25 November 2021		

#### RESPONSIBILITY

UAB “Valstybės investicinis kapitalas” accepts responsibility for the information contained in these Final Terms.

Signed on behalf of UAB “Valstybės investicinis kapitalas”:

By: Robertas Vyšniauskas, CEO




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*Duly authorised*