

FINAL TERMS OF THE BONDS

24 January 2023

Bigbank AS

Issue of EUR 5,000,000 Tier 2 Subordinated Bonds
under the EUR 35,000,000 Bond Programme

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Tier 2 Subordinated Bonds. This document constitutes the Final Terms for the Bonds described herein and must be read in conjunction with such Terms and with the base prospectus drawn up by the Company, dated 5 September 2022 (the "**Prospectus**") and Supplement No. 1 to the Prospectus, dated 31 January 2023. Full information on the Company and the offer of the Bonds is only available on the basis of the combination of these Final Terms, the Terms and the Prospectus. The Prospectus is available for viewing through the Company's website (<https://investor.bigbank.eu/>).

A summary of this series has been appended to these Final Terms. The Final Terms have been approved by a decision of the Company's Management Board of 24 January 2023. The Final Terms have been filed with the EFSA but are not subject to approval proceedings.

1.	Issuer	Bigbank AS
2.	Number of series	2
3.	Aggregate Nominal Amount of the Series	EUR 5,000,000. The Aggregate Nominal Amount of the series may be increased by the Company up to EUR 15,000,000 until the Issue Date
4.	Issue currency	EUR
5.	Nominal Amount	EUR 1,000
6.	Issue Price	100% of the original Nominal Amount
7.	Issue Date and Interest Commencement Date	16 February 2023
8.	Maturity Date	16 February 2033
9.	Redemption/Payment Basis	Redemption at par
10.	Interest	
11.	i. Calculation basis	Fixed interest
12.	ii. Interest Payment Dates	Each year on or around 16 February, 16 May, 16 August, and 16 November
	iii. Interest Rate	8% <i>per annum</i>
	iv. Interest calculation method	30/360
	v. Rate of delay interest	0.025% per day
13.	Yield	8% <i>per annum</i> . Yield is calculated based on the Nominal Amount and on the Issue Date. Actual yield may differ depending on the price paid for a specific bond by an investor
14.	Offering jurisdictions	Estonia, Latvia, Lithuania

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| 15. | Subscription Period | 31 January 2023 at 10:00 – 10 February 2023 at 15:30 (EEST) |
| 16. | ISIN code | EE3300003052 |
| 17. | Listing and admission to trading | Application will be made to the Nasdaq Tallinn Stock Exchange for the Bonds to be admitted to the Baltic Bond List of the Nasdaq Tallinn Stock Exchange |
| 18. | Placing and underwriting: | Not applicable |

Signed on behalf of Bigbank AS

[signed digitally]

Martin Länts

[signed digitally]

Ken Kanarik

[signed digitally]

Ingo Pöder

[signed digitally]

Argo Kiltsmann

[signed digitally]

Mart Veskimägi