

PROHIBITION OF SALES TO EEA RETAIL INVESTORS—The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/E.U. (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (E.U.) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (E.U.) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS—The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is not a professional client, as defined in point (8) of Article 2(1) of Regulation (E.U.) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"). Consequently, no disclosure document required by the UK Financial Conduct Authority ("**FCA**") Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

MiFID II product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MIFIR product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (E.U.) No 600/2014 as it forms part of domestic law by virtue of the EUWA and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturer's target market assessment; however, a distributor subject to the UK FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 23 October 2026

AB "Ignitis grupė"
(incorporated with limited liability in the Republic of Lithuania)
Legal entity identifier (LEI): 5493005RZJHJT5PNHY10

Issue of EUR 300,000,000 4.500 per cent. Notes due 27 October 2031
under the EUR 2,000,000,000 Euro Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 3 September 2026 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (E.U.) 2017/1129 (as amended, the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at <https://ignitisgrupe.lt/en/investors/bonds>.

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| 1. | (i) | Series Number: | 4 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes become fungible: | Not Applicable |
| 2. | | Specified Currency or Currencies: | Euro (" EUR ") |
| 3. | | Aggregate Nominal Amount: | |
| | (i) | Series: | EUR 300,000,000 |
| | (ii) | Tranche: | EUR 300,000,000 |
| 4. | | Issue Price: | 99.676 per cent. of the Aggregate Nominal Amount |
| 5. | (i) | Specified Denominations: | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof |
| | (ii) | Calculation Amount: | EUR 1,000 |
| 6. | (i) | Issue Date: | 27 October 2026 |
| | (ii) | Interest Commencement Date: | Issue Date |
| 7. | | Maturity Date: | 27 October 2031 |
| 8. | | Interest Basis: | 4.500 per cent. Fixed Rate |
| | | | (further particulars specified below in paragraph 13) |

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| 9. | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 10. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 11. | Put/Call Options: | <p>Change of Control Put Option</p> <p>Issuer Call</p> <p>Issuer Maturity Par Call</p> <p>Clean-up Call</p> <p>(See paragraph(s) 16/17/18/20 below)</p> |
| 12. | (i) Status of the Notes: | Senior |
| | (ii) Date Management Board approval for issuance of Notes obtained: | 28 September 2026 and 19 October 2026 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 13. | Fixed Rate Note Provisions | Applicable |
| | (i) Rate of Interest: | 4.500 per cent. per annum payable in arrear on each Interest Payment Date |
| | (ii) Interest Payment Date(s): | 27 October in each year, commencing on 27 October 2027 up to and including the Maturity Date |
| | (iii) Fixed Coupon Amount(s): | EUR 45.00 per Calculation Amount |
| | (iv) Broken Amount(s): | Not Applicable |
| | (v) Day Count Fraction: | Actual/Actual (ICMA) |
| | (vi) Determination Dates: | Not Applicable |
| 14. | Floating Rate Note Provisions | Not Applicable |
| 15. | Zero Coupon Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 16. | Call Option | Applicable |
| | (i) Optional Redemption Date(s) (Call): | Any date from, and including, the Issue Date to, but excluding, the Par Call Period Commencement Date |

(ii)	Optional Redemption Amount(s) (Call of each Note:	Make-Whole Redemption Amount
(a)	Reference Bond:	DBR 2.9 per cent. 08/10/2031 (ISIN: DE000BU25075)
(b)	Quotation Time:	11:00 a.m. London time
(c)	Redemption Margin:	+0.20 per cent.
(d)	Make-Whole Reference Date:	Par Call Period Commencement Date
(e)	Relevant Make-Whole Screen Page:	Bloomberg HP page for the Reference Bond (with the settings "Mid YTM" and "Daily")
(iii)	If redeemable in part:	Not Applicable
(iv)	Notice period:	As set out in Condition 9(c) (<i>Redemption at the option of the Issuer (Call Option)</i>)
17.	Issuer Maturity Par Call	Applicable
(i)	Notice period:	As set out in Condition 9(d) (<i>Redemption at the option of the Issuer (Issuer Maturity Par Call)</i>)
(ii)	Par Call Period Commencement Date:	27 July 2031
(iii)	If redeemable in part:	Not Applicable
18.	Clean-up Call	Applicable
(i)	Clean-up Call Minimum Percentage:	75 per cent.
(ii)	Notice Period:	As set out in Condition 9(f) (<i>Redemption at the option of the Issuer (Clean-up Call)</i>)
(iii)	Clean-up Price:	EUR 1,000 per Calculation Amount
19.	Put Option	Not Applicable
20.	Change of Control Put Option:	Applicable
21.	Final Redemption Amount of each Note	EUR 1,000 per Calculation Amount
22.	Early Redemption Amount Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 1,000 per Calculation Amount
23.	Early Termination Amount	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 24. | Form of Notes: | Global Registered Note registered in the name of a nominee for a common safekeeper for Euroclear and Clearstream, Luxembourg (that is, held under the New Safekeeping Structure (NSS)) |
| 25. | New Global Note / Held under New Safekeeping Structure: | Yes - Held under New Safekeeping Structure |
| 26. | Additional Financial Centre(s): | Not Applicable |
| 27. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |

THIRD PARTY INFORMATION

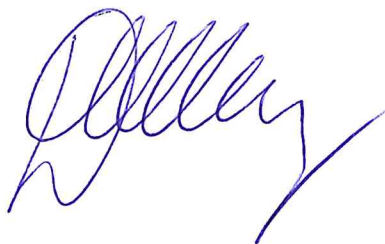
The definitions under "*Ratings*" in Part B of these Final Terms have been extracted from the respective website of Moody's France SAS and S&P Global Ratings Europe Limited. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Moody's France SAS and S&P Global Ratings Europe Limited, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of AB "Ignitis grupė":

Darius Maikštėnas
Chief Executive Officer

By:

Duly authorised



PART B—OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Official List of the Luxembourg Stock Exchange
- Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to listing on the Luxembourg Green Exchange
- (ii) Admission to Trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Issue Date
- Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Nasdaq Vilnius Stock Exchange which (if granted) is expected to take effect from the Issue Date
- (iii) Estimate of total expenses related to admission to trading: In respect of the Luxembourg Stock Exchange, EUR 1,000
- In respect of the Nasdaq Vilnius Stock Exchange, up to EUR 6,000

2. RATINGS

The Notes to be issued are expected to be rated:

- Moody's: Baa1
- Obligations rated Baa are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category.
- S&P: BBB+
- An obligation rated 'BBB' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. The modifier + shows relative standing within the rating category.
- Moody's France SAS is established in the EEA and registered under Regulation (E.U.) No 1060/2009, as amended (the "**E.U. CRA Regulation**").
- S&P Global Ratings Europe Limited is established in the EEA and registered under the E.U. CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. USE OF PROCEEDS

Green Notes: No

European Green Bonds or EuGBs: Yes

Use of Proceeds: The net proceeds of the issue of the Notes will, in whole or in part, be used to refinance existing indebtedness, including by financing the Tender Offer for the outstanding EUR 300m 2.000% Notes due 14 July 2027 (ISIN: XS1646530565) announced on 19 October 2026. In addition, as the Notes are European Green Bonds or EuGBs, an amount equal to the gross proceeds of the issuance of Notes will be applied by the Issuer to fixed assets, capital and operating expenditures in accordance with the gradual approach as referred to in Article 4(1) of the E.U. Green Bond Regulation and the European Green Bond Factsheet to finance and/or refinance, in whole or in part, the categories of Eligible Green Projects referred to in the "*Use of Proceeds—European Green Bonds*" section of the Base Prospectus, including, in particular, the following categories:

4.1 Electricity generation using **solar photovoltaic technology**

4.3 Electricity generation from **wind** power

4.9 Transmission, **distribution of electricity**

4.10 **Storage** of electricity (PSHP, BESS)

6.15 Infrastructure enabling low-carbon road transport and public transport.

The Notes are issued in accordance with the E.U. Green Bond Regulation and:

- the completed European Green Bond Factsheet; and
- the Pre-Issuance Review report related to the European Green Bond Factsheet by S&P Global Ratings Europe Limited as external reviewer,

both referred to in Article 10 of the E.U. Green Bond Regulation, are available on the Issuer's website at

<https://ignitisgrupe.lt/en/investors/bonds>.

5.	ESTIMATED NET PROCEEDS	EUR 298,090,742.21
6.	YIELD	Applicable
	Indication of yield:	4.574 per cent.
		The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.
7.	OPERATIONAL INFORMATION	
	ISIN:	XS3518604056
	Common Code:	351860405
	FISN:	IGNITIS GRUPE A/4.5EMTN 20311027
	CFI Code:	DTFNFR
	Delivery:	Delivery against payment
	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper, and registered in the name of a nominee of one of the ICSDs acting as common safekeeper, and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
8.	DISTRIBUTION	
	(i) Method of distribution:	Syndicated
	(ii) If syndicated:	
	(a) Names of Dealers:	<i>Joint Bookrunners</i> BNP PARIBAS 16, boulevard des Italiens 75009 Paris France Goldman Sachs Bank Europe SE Marienturm Taunusanlage 9-10 D-60329 Frankfurt am Main Germany J.P. Morgan SE

Taunustor 1 (TaunusTurm)
60310 Frankfurt am Main
Germany

MUFG Securities (Europe) N.V.
World Trade Center
Tower Two, 5th Floor
Strawinskylaan 1887
1077 XX Amsterdam
The Netherlands

Skandinaviska Enskilda Banken AB (publ)
Kungsträdgårdsgatan 8
SE-106 40 Stockholm
Sweden

Swedbank AB (publ)
SE –105 34
Stockholm
Sweden

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| (b) | Date of subscription agreement: | 23 October 2026 |
| (c) | Stabilisation Manager(s) (if any): | BNP PARIBAS |
| (iii) | If non-syndicated, name Dealer: | Not Applicable |
| (iv) | US Selling Restrictions: | Reg. S Compliance Category 1; TEFRA not applicable |
| (v) | Prohibition of Sales to EEA Retail Investors: | Applicable |
| (v) | Prohibition of Sales to UK Retail Investors: | Applicable |